

Vote Business, Science and Innovation

APPROPRIATION MINISTER(S): Minister for Auckland (M6), Minister for Media and Communications (M8), Minister for Emergency Management and Recovery (M11), Minister of Commerce and Consumer Affairs (M13), Minister for Economic Development (M25), Minister for Energy (M28), Minister for Māori Development (M46), Minister of Police (M51), Minister for Small Business and Manufacturing (M62), Minister for Sport and Recreation (M64), Minister for the Public Service (M66), Minister for Tourism and Hospitality (M69), Minister of Science, Innovation and Technology (M84), Minister for Regional Development (M101), Minister for Resources (M111)

DEPARTMENT ADMINISTERING THE VOTE: Ministry of Business, Innovation and Employment (A17)

RESPONSIBLE MINISTER FOR MINISTRY OF BUSINESS, INNOVATION AND EMPLOYMENT:
Minister for Economic Development

Overview of the Vote

Thirteen Ministers are responsible for the appropriations in Vote Business, Science and Innovation, administered by the Ministry of Business, Innovation and Employment (MBIE).

The Minister of Commerce and Consumer Affairs is responsible for appropriations of just over \$290 million in the 2024/25 financial year of:

- just under \$119 million for the development and delivery of consumer information, the protection of intellectual property rights, the administration of bankruptcies and liquidations, the registration and provision of statutory information from economic supporting registers, the management and realisation of proceeds of crime assets, the enforcement of trading standards, and the development and provision of access to standards
- just under \$77 million is allocated to the Commerce Commission (excluding those related to telecommunications)
- just over \$76 million is allocated to the Financial Markets Authority, and
- just under \$18 million to the Commission for Financial Capability, the External Reporting Board and the Takeovers Panel to perform their statutory functions.

The Minister of Commerce and Consumer Affairs is also responsible for just over \$112 million of revenue in the 2024/25 financial year for various fees and levies.

In addition, the Minister of Commerce and Consumer Affairs is also responsible in the 2024/25 financial year for just over \$4 million for the return of cash reserves from various crown entities.

The Minister for Media and Communications is responsible for appropriations of just under \$95 million in the 2024/25 financial year of:

- \$40 million for network infrastructure investment, customer premises equipment, and other telecommunications capabilities that improve the availability and performance of connectivity services for rural communities
- just under \$16 million for the regulation of telecommunications services
- just over \$15 million in emergency telecommunications services and the upgrading of emergency telecommunications capability
- just under \$10 million to manage New Zealand's radio spectrum
- \$8 million for developing and implementing agreements between the Crown and Māori on Māori interests in radio spectrum
- just under \$6 million for the purchase of deaf relay services, for subsidised equipment for hearing and speech impaired people, and costs related to access to the telecommunications relay service.

The Minister for Media and Communications is also responsible for just under \$53 million of revenue in the 2024/25 financial year of:

- just under \$37 million from the sale of licence rights to use radio spectrum
- around \$10 million from the Telecommunications Development Levy, and
- just over \$6 million from the Telecommunication Levy (Regulatory).

In addition, the Minister for Media and Communications is also responsible in the 2024/25 financial year for just over \$9 million of Radio Spectrum Rights capital receipts.

The Minister for Economic Development is responsible for appropriations of just under \$523 million in the 2024/25 financial year of:

- just over \$199 million for New Zealand Trade and Enterprise to grow companies internationally and located in New Zealand
- just under \$180 million for screen productions that are internationally focused and produced in New Zealand
- just over \$75 million for capital investment in the Ministry of Business, Innovation and Employment (MBIE)
- just under \$30 million for improvements in public sector procurement and services to business
- just over \$13 million to provide leadership, guidance and support in respect of shared services within the State sector
- just over \$11 million to support major events that provide economic, social, cultural and international profiling benefit
- just over \$5 million for the Auckland Pacific Skills Shift programme
- just under \$3 million for writing off of Crown debts arising from the operations of MBIE
- just under \$2 million for subscriptions to international organisations
- just under \$2 million for supporting Just Transitions
- \$985,000 for the depreciation on Auckland's Queens Wharf
- \$750,000 for capital investments in the early stage equity finance markets and in offshore market development assistance to businesses
- \$734,000 for the Tupu tai internship programme, and
- \$300,000 for the expenses arising as a result of the cessation of a departmental output.

In addition, the Minister for Economic Development has overall responsibility for appropriations of just under \$83 million in the 2024/25 financial year of:

- just over \$76 million to provide policy advice and related services to the Minister for Economic Development, Minister of Commerce and Consumer Affairs, Minister for Media and Communications, Minister of Energy, Minister of Science, Innovation and Technology, Minister for Small Business and Manufacturing, and the Minister of Tourism and Hospitality, and for investigative services to support advice to the Minister of Commerce and Consumer Affairs on trade remedies, and
- just under \$6 million to support data analysis relating to the Economic Development and Tourism portfolios.

The Minister for Economic Development is also responsible for a capital injection of just under \$18 million.

The Minister for Emergency Management and Recovery has interim responsibility for an appropriation of just under \$31 million in the 2024/25 financial year to ensure geohazards management is based on science-informed data and information services.

The Minister for Energy is responsible for appropriations of just under \$582 million in the 2024/25 financial year of:

- just over \$168 million to fund fuel switching projects that reduce carbon emissions from industrial processes
- just over \$115 million for the Electricity Authority's work in regulating the electricity system, securing reserve energy supplies, ensuring that the Electricity Authority is able to participate in litigation effectively and for international membership fees
- just over \$108 million for a grant scheme for warm, dry homes and implementation costs
- just under \$64 million for the Energy Efficiency and Conservation Authority's statutory functions
- just over \$50 million for modelling and analysis to support energy and resources sector policy advice, and the management and funding of New Zealand's oil stocks obligations to the International Energy Agency
- \$34 million for supporting the development of a network of electric vehicle charging outlets accessible by the public
- just over \$14 million to provide grants to support organisations to purchase low emissions heavy vehicles or to convert heavy vehicles to low emissions technology
- just under \$9 million to invest in renewable energy solutions to promote improved resilience and energy affordability in communities
- just over \$7 million for the Crown loans scheme and capital injections to assist public sector agencies to implement energy efficiency projects
- \$7 million for Ara Ake, the National New-Energy Development Centre
- \$3 million for establishing a Renewable Electricity System on Chatham Island
- just over \$2 million to assist households in energy hardship.

The Minister for Energy is also responsible for just over \$148 million of revenue in the 2024/25 financial year of:

- just over \$146 million in levies from the electricity industry, and
- \$2 million from repayment of energy efficiency loans.

The Minister for Māori Development is responsible for an appropriation of \$1 million in the 2024/25 financial year for the Māori Innovation Fund.

The Minister of Police is responsible for appropriations of just over \$4 million in the 2024/25 financial year for the implementation and administration of the Retail Crime Subsidy Scheme.

The Minister for the Public Service is responsible for appropriations of just over \$34 million in the 2024/25 financial year to provide leadership, guidance and support, monitoring and brokerage in respect of property management within the State sector.

The Minister of Science, Innovation and Technology is responsible for appropriations of just over \$1,212 million in the 2024/25 financial year of:

- just under \$359 million for the Strategic Investment Fund to support long-term programmes of mission-led science, and the platforms that enable them to contribute to the economy, environment and well-being
- just under \$247 million for the Endeavour Fund to invest in the highest quality, mission-led research proposals for areas of future growth and critical need
- just under \$125 million for the Health Research Fund to achieve an improvement in health and well-being through health research
- just under \$92 million for Research & Development Growth Grants, Targeted Business Research and Development Funding, and Repayable Grants for Start-Ups, to co-fund private businesses for investment, research, development projects, and funding for students to work in research and development active businesses
- just under \$86 million to allow Callaghan Innovation to support businesses to successfully develop new and improved products, processes and services through research and development, and technology-driven innovation
- just under \$79 million for the Marsden Fund for excellent fundamental research
- just under \$53 million to achieve improved international flows of people, ideas, investment and trade through support of international research relationships through the Catalyst Fund
- just under \$44 million for provision of a rebate on qualifying expenditures incurred by game development businesses
- just over \$38 million for Talent and Science Promotion for engagement between scientists and the public by contributing to the development of talented, skilled individuals and their organisations, and in undertaking research and innovation
- just under \$31 million to allocate funds and manage contracts for science, research and technology
- just over \$22 million for the Partnered Research Fund to achieve greater connections between researchers and end-users
- \$15 million to support the redevelopment of the Institute of Environmental Science and Research's Kenepuru Science Centre
- just under \$9 million to meet the needs for traceable physical measurements
- just under \$8 million to attract research and development activities and facilities of international firms to New Zealand
- just under \$2 million for the administration of providing loans in anticipation of firms' anticipated research and development tax credit
- \$2 million to support remuneration cost pressures for the Public Sector Pay Adjustment, and
- just under \$2 million for a National Research Information System.

The Minister for Small Business and Manufacturing is responsible for appropriations of just under \$40 million in the 2024/25 financial year to support small businesses with the provision of digital enablers, information, advice and insights.

The Minister for Tourism and Hospitality is responsible for appropriations of just over \$151 million in the 2024/25 financial year of:

- just over \$106 million for the promotion of New Zealand to key markets as a visitor and business destination
- just over \$33 million for the funding of New Zealand tourism infrastructure
- \$8 million for the funding of New Zealand Tourism Facilities
- just under \$2 million for administering the International Visitor Conservation and Tourism Levy collection, and
- just under \$2 million for domestic visitor marketing, destination planning and management, and supporting actions in response to the tourism sector impacts of COVID-19.

The Minister for Tourism and Hospitality is also responsible for just over \$144 million of revenue in the 2024/25 financial year from the International Visitor Conservation and Tourism Levy.

The Minister for Regional Development is responsible for appropriations of just under \$320 million in the 2024/25 financial year of:

- just under \$167 million for Regional Development initiatives and projects that contribute to economic development in the regions
- \$120 million for investment in Crown-owned Companies and their subsidiaries for the North Island Weather Events Primary Producer Finance Scheme
- just under \$18 million to provide support to regional economic development through regional, sectoral and infrastructure initiatives, and
- \$15 million for investment in Crown-owned Companies and their subsidiaries for the Wood Processing Growth Fund.

The Minister for Resources is responsible for appropriations of just under \$28 million in the 2024/25 financial year for the management of the Crown mineral estate.

The Minister for Resources is also responsible for just over \$190 million of revenue in the 2024/25 financial year of:

- just under \$169 million from petroleum and other Crown mineral royalties, and
- just under \$22 million from coal and gas energy resource levies.

Details of these appropriations are set out in Parts 2-4.

Details of Appropriations and Capital Injections

Annual Appropriations and Forecast Permanent Appropriations

Titles and Scopes of Appropriations by Appropriation Type	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Departmental Output Expenses			
Commerce and Consumer Affairs: Consumer Advocacy Council for Small Electricity Consumers (M13) (A17) This appropriation is limited to the establishment and operation of an independent Consumer Advocacy Council and supporting secretariat for small electricity consumers.	1,597	1,597	608
Commerce and Consumer Affairs: Consumer Information (M13) (A17) This appropriation is limited to the development and delivery of information, tools and programmes that increase the ability of consumers to transact with confidence.	2,333	2,333	2,277
Commerce and Consumer Affairs: Insurance Claims Resolution (M13) (A17) This appropriation is limited to the provision of residential insurance advisory, mediation, and support services for homeowners affected by a disaster, natural or otherwise.	9,180	9,180	7,138
Commerce and Consumer Affairs: Official Assignee Functions (M13) (A17) This appropriation is limited to the carrying out of statutory functions of the Official Assignee under the Insolvency Act 2006, the Companies Act 1993, the Proceeds of Crime Act 1991 and the Criminal Proceeds (Recovery) Act 2009.	25,858	25,858	18,824
Commerce and Consumer Affairs: Registration and Granting of Intellectual Property Rights (M13) (A17) This appropriation is limited to the granting, administration, enforcement, and promotion through education of intellectual property rights, including patents, trademarks, designs, plant varieties, and geographical indications.	38,137	38,137	36,841
Commerce and Consumer Affairs: Registration and Provision of Statutory Information (M13) (A17) This appropriation is limited to the administration of legislation providing for the registration and provision of documents and information services for businesses and other registry activities.	42,358	42,358	38,799
Commerce and Consumer Affairs: Standards Development and Approval (M13) (A17) This appropriation is limited to the development, approval, maintenance and provision of access to standards, and related matters.	7,869	7,869	7,495
Commerce and Consumer Affairs: Trading Standards (M13) (A17) This appropriation is limited to compliance, enforcement, and monitoring activities associated with measurement, product safety and fuel quality.	7,399	7,399	6,891
Economic Development: Implementation of Improvements in Public Sector Procurement and Services to Business (M25) (A17) This appropriation is limited to functional leadership of procurement across the public sector and reducing the costs for and improving the service experience of businesses interacting with government.	38,890	38,890	29,866
Economic Development: Shared Services Support (M25) (A17) This appropriation is limited to the provision of support services to other State Sector organisations.	13,260	5,400	13,259
Economic Development: Tupu Tai Internship Programme (M25) (A17) This appropriation is limited to administration, management, monitoring and evaluation of the Tupu Tai internship programme, including support to alumni and recruiting agencies.	953	685	734

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Titles and Scopes of Appropriations by Appropriation Type			
Energy: Information Services (M28) (A17) This appropriation is limited to modelling and analysis to support energy sector policy advice and associated international commitments.	3,913	3,913	3,411
Media and Communications: Management and Enforcement of the Radiocommunications Act 1989 (M8) (A17) This appropriation is limited to the management of the radio spectrum, representation of New Zealand's international radio spectrum interests, management of spectrum sales and management of the authorised persons framework.	19,690	19,690	9,798
Media and Communications: Management of Emergency Telecommunications Capabilities (M8) (A17) This appropriation is limited to the management of telecommunications capabilities used by the public to communicate with emergency services and the development of commercialisation for these capabilities.	22,613	22,613	14,113
Police: Administration of the Retail Crime Subsidy Scheme (M51) (A17) This appropriation is limited to administration and ancillary services related to the Retail Crime Subsidy Scheme.	939	939	400
Public Service: Property Management Services (M66) (A17) This appropriation is limited to providing property management services, including property development and leasing services, within the State sector.	29,965	29,965	25,409
Public Service: Property Management within the State Sector (M66) (A17) This appropriation is limited to providing leadership, guidance and support, monitoring and brokerage in respect of property management within the State Sector.	8,482	8,482	9,012
Regional Development: Operational Support (M101) (A17) This appropriation is limited to providing support to regional economic development through regional, sectoral and infrastructure initiatives.	27,645	25,845	17,908
Resources: Management of the Crown Mineral Estate (M111) (A17) This appropriation is limited to the allocation, management and compliance of Crown-owned petroleum, coal and mineral resources under the Crown Minerals Act 1991.	27,544	27,544	27,570
Science, Innovation and Technology: Departmental administration of in-year payments loans 2022-2026 (M84) (A17) This appropriation is limited to the departmental administrative costs of providing loans in anticipation of firms' anticipated research and development tax credit.	600	600	993
Science, Innovation and Technology: Innovative Partnerships (M84) (A17) This appropriation is limited to the development and delivery of information and programmes to attract Research and Development activities and facilities of international firms to New Zealand.	4,392	4,392	2,965
Science, Innovation and Technology: National Research Information System (M84) (A17) This appropriation is limited to developing and managing a data infrastructure system relating to public investment in research, science and innovation.	1,994	1,994	1,975
Tourism and Hospitality: International Visitor Conservation and Tourism Levy Collection (M69) (A17) This appropriation is limited to the costs of collecting the International Visitor Conservation and Tourism Levy.	1,808	1,808	1,805
Tourism and Hospitality: Tourism Fund Management (M69) (A17) This appropriation is limited to investment advice, contract management and other aspects of fund management for the tourism portfolio.	2,361	2,361	1,256
Economic Development: Developing a Circular Economy and Bioeconomy Strategy (M25) (A17) This appropriation is limited to developing a circular economy and bioeconomy strategy.	1,964	988	-

Titles and Scopes of Appropriations by Appropriation Type	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Economic Development: Operational Support of the Regional Business Partner Network (M25) (A17) This appropriation is limited to the design, establishment, administration, management, monitoring and evaluation of the Regional Business Partner Network and related business support programmes.	603	603	-
Economic Development: Senior Diverse Leaders: Capability Building Pilot (M25) (A17) This appropriation is limited to development and delivery of a specialised Pacific skills, leadership and talent pipeline capability-building pilot programme.	350	350	-
Energy: Monitoring and Enforcement of an Energy and Emissions Reporting Scheme For Large Energy Users (M28) (A17) This appropriation is limited to the establishment and operation of compliance, enforcement, education, monitoring and administration functions for an energy end-use and greenhouse gas emissions reporting scheme for large energy users.	1,225	1,225	-
Media and Communications: Cyber Security Services (M8) (A17) This appropriation is limited to carrying out the functions and services of a national CERT (a New Zealand computer emergency response organisation).	2,221	2,221	-
Total Departmental Output Expenses	346,143	335,239	279,347
Departmental Other Expenses			
Departmental Output Cessation Expenses (M25) (A17) This appropriation is limited to departmental other expenses arising as a result of the cessation of a departmental output.	-	-	300
Total Departmental Other Expenses	-	-	300
Departmental Capital Expenditure			
Ministry of Business, Innovation and Employment - Capital Expenditure PLA (M25) (A17) This appropriation is limited to the purchase or development of assets by and for the use of the Ministry of Business, Innovation and Employment, as authorised by section 24(1) of the Public Finance Act 1989.	103,270	103,270	75,016
Total Departmental Capital Expenditure	103,270	103,270	75,016
Non-Departmental Output Expenses			
Commerce and Consumer Affairs: Accounting and Assurance Standards Setting (M13) (A17) This appropriation is limited to the development and issuing of accounting standards, climate standards, auditing and assurance standards, non-financial reporting guidance, and associated documents.	8,730	8,730	8,319
Commerce and Consumer Affairs: Administration of the Takeovers Code (M13) (A17) This appropriation is limited to the performance of statutory functions by the Takeovers Panel as specified in the Takeovers Act 1993.	1,494	1,494	1,494
Commerce and Consumer Affairs: Competition Studies (M13) (A17) This appropriation is limited to the Commerce Commission preparing for and carrying out competition studies in accordance with the Commerce Act 1986.	3,515	3,515	2,587
Commerce and Consumer Affairs: Enforcement of Dairy Sector Regulation and Monitoring of Milk Price Setting (M13) (A17) This appropriation is limited to the reviews of, and directions on, Fonterra's base milk price-setting arrangements, dispute resolution, enforcement and reports under the Dairy Industry Restructuring Act 2001 and related regulations.	2,348	2,348	2,348
Commerce and Consumer Affairs: Retirement Commissioner (M13) (A17) This appropriation is limited to services from the Retirement Commissioner (Te Ara Ahunga Ora Retirement Commission) to increase financial capability, raise public understanding of, and review the effectiveness of, retirement income policies, and carry out the statutory functions as required by the Retirement Villages Act 2003.	8,622	8,622	8,222

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Titles and Scopes of Appropriations by Appropriation Type			
Economic Development: Auckland Pacific Skills Shift (M25) (A17) This appropriation is limited to establishing and operating the Auckland Pacific Skills Shift programme.	-	-	5,500
Energy: Assisting Households in Energy Hardship (M28) (A17) This appropriation is limited to specialist advice, training, and support delivered by service providers to households in energy hardship and assisting with the costs of energy efficient household appliances and devices.	3,796	3,796	2,209
Energy: Electricity Industry Governance and Market Operations (M28) (A17) This appropriation is limited to formulating, monitoring and enforcing compliance with the regulations and code governing the electricity industry and other outputs in accordance with the statutory functions under the Electricity Industry Act; and delivery of core electricity system and market operation functions, carried out under service provider contracts.	101,374	101,374	112,497
Energy: Energy Efficiency and Conservation (M28) (A17) This appropriation is limited to operational and policy outputs in accordance with statutory functions under the Energy Efficiency and Conservation Act 2000 and the government's energy strategies.	79,685	79,685	63,586
Media and Communications: Emergency Telecommunications Services (M8) (A17) This appropriation is limited to improving telecommunications capabilities used by emergency service providers to locate callers when responding to emergency calls.	1,064	1,064	1,064
Media and Communications: Funding to address Maori Interests in radio spectrum (M8) (A17) This appropriation is limited to supporting the Interim Māori Spectrum Commission and its successor Māori Spectrum Entity to serve Māori interests and opportunities in radio spectrum.	8,000	8,000	8,000
Media and Communications: Rural and Marae Connectivity (M8) (A17) This appropriation is limited to expenses incurred on network infrastructure investment and customer premises equipment, for rural New Zealanders, and additionally technology, support services and broadband subscription costs for marae.	35,000	35,000	10,000
Police: Retail Crime Subsidy Scheme (M51) (A17) This appropriation is limited to providing subsidy payments for eligible small retailers.	10,400	10,400	3,750
Science, Innovation and Technology: Endeavour Fund (M84) (A17) This appropriation is limited to research, science or technology, and related activities that have the potential for excellence and long-term impact for New Zealand's economy, society or environment.	237,404	237,404	246,857
Science, Innovation and Technology: Founder and Startup Support (M84) (A17) This appropriation is limited to funding for start-up support programmes.	2,860	2,860	2,860
Science, Innovation and Technology: Health Research Fund (M84) (A17) This appropriation is limited to research and research applications with the primary purpose of improving the health and well-being of New Zealanders.	124,989	124,989	124,989
Science, Innovation and Technology: Marsden Fund (M84) (A17) This appropriation is limited to excellent investigator-led research.	78,545	78,545	78,545
Science, Innovation and Technology: National Measurement Standards (M84) (A17) This appropriation is limited to providing specified standards to satisfy the needs for traceable physical measurement in New Zealand.	8,986	8,986	8,986
Science, Innovation and Technology: Non-departmental administration of in-year payments loans 2022-2026 (M84) (A17) This appropriation is limited to the non-departmental administrative costs of providing loans in anticipation of firms' anticipated research and development tax credit.	1,750	1,750	650
Science, Innovation and Technology: Partnered Research Fund (M84) (A17) This appropriation is limited to the co-funding of research commissioned by users, and the application of research by users.	30,831	30,831	22,328

Titles and Scopes of Appropriations by Appropriation Type	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Science, Innovation and Technology: Student Grant (M28) (A17) This appropriation is limited to funding for students to work in research and development active businesses.	8,603	8,603	12,000
Small Business and Manufacturing: Manufacturing Sector Development (M62) (A17) This appropriation is limited to the development, delivery, and management of services and outputs that lift the productivity, skills, performance, and growth of the manufacturing sector.	-	-	2,080
Tourism and Hospitality: Marketing New Zealand as a Visitor Destination (M69) (A17) This appropriation is limited to the promotion of New Zealand as a visitor destination in key markets.	111,450	111,450	106,352
Tourism and Hospitality: Regional Events Fund (M69) (A17) This appropriation is limited to the funding of entities to support the delivery of events that will stimulate domestic tourism.	9,405	9,405	1,613
Commerce and Consumer Affairs: Economic Regulation Inquiries (M13) (A17) This appropriation is limited to economic regulation inquiries undertaken by the Commerce Commission in accordance with Part 4 of the Commerce Act 1986.	1,000	1,000	-
Economic Development: Operation of the Future of Work Forum (M25) (A17) This appropriation is limited to supporting social partner's involvement in the Future of Work Tripartite Forum and procuring research to support the forum's work programme.	600	600	-
Economic Development: Pacific Business Trust Procurement Support Service (M25) (A17) This appropriation is limited to establishing and operating the Pacific procurement capability programme at the Pacific Business Trust.	1,250	1,250	-
Economic Development: Supporting Just Transitions (M25) (A17) This appropriation is limited to the provision of advice, funding and investment in regional and programme initiatives that will contribute to a just transition and accelerate its progress.	360	360	-
Media and Communications: Addressing Māori Interests in Radio Spectrum (M8) (A17) This appropriation is limited to expenses incurred in developing and implementing agreements between the Crown and Māori on Māori interests in radio spectrum.	14,250	14,250	-
Science, Innovation and Technology: Transitional Support to Research and Development Performing Businesses (M84) (A17) This appropriation is limited to providing a temporary transitional support payment to former recipients of the Research and Development Growth Grant to support them to transition to the Research & Development Tax Incentive.	82,000	82,000	-
Tourism and Hospitality: COVID-19 Tourism Response (M69) (A17) This appropriation is limited to domestic visitor marketing, and destination planning and management, and supporting actions in response to the tourism sector impacts of COVID-19.	339	339	-
Total Non-Departmental Output Expenses	978,650	978,650	836,836
Non-Departmental Other Expenses			
Commerce and Consumer Affairs: Financial Markets Authority Litigation Fund (M13) (A17) This appropriation is limited to meeting the cost of major litigation activity arising from the enforcement of financial markets and securities markets law.	5,000	5,000	5,000
Commerce and Consumer Affairs: Takeovers Panel Litigation Fund (M13) (A17) This appropriation is limited to meeting the cost of major litigation activity undertaken by the Takeovers Panel arising from it carrying out functions under the Takeovers Act 1993 and the Takeovers Code.	200	200	200
Economic Development: Attracting International Screen Productions (M25) (A17) This appropriation is limited to activities that promote and market New Zealand as an international screen production destination and the provision of specialist screen business services and information to international clients, the New Zealand screen industry and screen-related agencies.	1,300	1,300	1,300

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Titles and Scopes of Appropriations by Appropriation Type			
Economic Development: Depreciation on Auckland's Queens Wharf (M25) (A17) This appropriation is limited to depreciation expenses associated with Auckland's Queens Wharf.	985	985	985
Economic Development: International Subscriptions and Memberships (M25) (A17) This appropriation is limited to the payment of annual subscriptions to international organisations that New Zealand has joined as a member state.	1,760	1,760	1,760
Economic Development: Sector Strategies and Facilitation (M25) (A17) This appropriation is limited to assistance with the facilitation of specific sector initiatives, particularly in the areas of major events, pre-feasibility and feasibility studies and guarantees for significant projects to access funding through other government programmes and cash grants.	1,073	1,073	1,204
Energy: Crown Loans - Impairment of Debt (M28) (A17) This appropriation is limited to credit losses associated with crown loans provided under the Energy and Resources: Crown Energy Efficiency appropriation.	100	100	100
Energy: Electricity Litigation Fund (M28) (A17) This appropriation is limited to meeting the cost of litigation activity undertaken by the Electricity Authority arising from it carrying out its functions under the Electricity Industry Act 2010.	1,500	1,500	1,500
Energy: Establishing a Renewable Electricity System on Chatham Island (M28) (A17) This appropriation is limited to grant funding for Chatham Island to establish a renewable electricity system.	7,000	6,500	3,000
Energy: Fair Value Write Down on Loans and Investments (M28) (A17) This appropriation is limited to the fair value write down on loans and investments provided within the Energy and Resources portfolio, including the Crown loans scheme.	500	500	500
Energy: International Energy Agency Contribution (M28) (A17) This appropriation is limited to contributions towards the cost of membership fees to the International Energy Agency, and energy-related research and policy development undertaken by the International Energy Agency.	335	335	289
Impairment of Debt and Debt Write Offs (M25) (A17) This appropriation is limited to expenses arising from the recognition of impaired value of Crown debts, including write down and write offs and amounts relating to the impairment of these debts.	3,075	3,075	2,875
Māori Development: Māori Innovation Fund (M46) (A17) This appropriation is limited to investing in initiatives that contribute to the achievement of the economic goals and priorities in He kai kei aku ringa.	2,850	1,300	1,000
Public Sector Pay Adjustment - Business, Science and Innovation Remuneration Cost Pressure (M84) (A17) This appropriation is limited to operating expenditure to support remuneration cost pressures for the Public Sector Pay Adjustment.	1,000	1,000	2,000
Science, Innovation and Technology: Catalyst Fund (M84) (A17) This appropriation is limited to grants to support international science partnerships.	31,751	31,751	52,961
Science, Innovation and Technology: Innovative Partnerships Strategic Facilitation Fund (M84) (A17) This appropriation is limited to grants to support the operation of the Innovative Partnerships programme.	5,953	5,953	5,000
Tourism and Hospitality: Tourism Strategic Infrastructure and System Capability (M69) (A17) This appropriation is limited to investment in tourism-related infrastructure and systems, including capability, in accordance with an agreed International Visitor Conservation and Tourism Visitor Levy Investment Plan.	35,163	10,000	32,098
Auckland Community Safety Initiatives (M6) (A17) This appropriation is limited to delivering initiatives to support improvements to community safety in the Auckland region.	100	100	-

Titles and Scopes of Appropriations by Appropriation Type	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Cyclone - Regional support for the impacts of Cyclone Gabrielle and January 2023 weather events (M25) (A17) This appropriation is limited to providing support for regions impacted by Cyclone Gabrielle and the January 2023 weather events.	10,000	6,288	-
Economic Development: Future-proofing New Zealand's Manufacturing Sector by Driving Industry 4.0 Uptake and Skills Development (M25) (A17) This appropriation is limited to a package of complementary elements that target different stages of Industry 4.0 uptake.	1,050	1,050	-
Extreme Weather Events - Auckland and Coromandel Advisory Groups (M6) (A17) This appropriation is limited to providing support for North Island weather events advisory groups and other related governance structures.	300	300	-
Regional Development: Fair Value Write Down on capital investments (M101) (A17) This appropriation is limited to fair value write-downs on expenditure that supports regional development investments and loans.	5,000	-	-
Regional Development: Worker Redeployment Package (M101) (A17) This appropriation is limited to the support package for worker redeployment and training.	1,266	116	-
Tourism and Hospitality: GST Obligation for Tourism New Zealand (M69) (A17) This appropriation is limited to meeting prior years' GST obligations on revenue received by New Zealand Tourism Board trading as Tourism New Zealand.	13,883	-	-
Tourism Infrastructure Fund (M69) (A17) The appropriation is limited to supporting communities to respond to tourism-related pressures on existing infrastructure.	27,444	27,444	-
Total Non-Departmental Other Expenses	158,588	107,630	111,772
Non-Departmental Capital Expenditure			
Energy: Crown Energy Efficiency (M28) (A17) This appropriation is limited to the Crown loans scheme to assist public sector agencies in implementing energy efficiency and carbon emission reducing projects.	2,000	2,000	2,000
Energy: Crown Energy Efficiency - Capital Injection (M28) (A17) This appropriation is limited to capital injections to Crown entities to assist public sector agencies in implementing energy efficiency and carbon emission reducing projects.	24,025	24,025	4,500
Regional Development: Investment in Crown-owned Companies and their subsidiaries for the Wood Processing Growth Fund (M101) (A17) This appropriation is limited to investments in Crown-owned companies and their subsidiaries for the Wood Processing Growth Fund, to catalyse and accelerate investments from the private sector into new long-lived wood processing.	20,000	20,000	15,000
Regional Development: Investments through Crown-owned Companies for the North Island Weather Events Primary Producer Finance Scheme (M101) (A17) This appropriation is limited to investment in Crown-owned companies and their subsidiaries funded from the North Island Weather Events Primary Producer Finance Scheme.	80,000	80,000	120,000
Media and Communications: Radio Spectrum Management Rights - Capital (M8) (A17) This appropriation is limited to lending involved in capital transactions related to radio spectrum management rights allocations.	165,600	105,600	-
Regional Development: Transfer of Investments to Crown-owned Companies (M101) (A17) This appropriation is limited to the transfer of regional economic development investments to Crown-owned companies and their subsidiaries.	25,000	-	-

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Titles and Scopes of Appropriations by Appropriation Type			
Research, Science and Innovation: The New Zealand Institute for Plant and Food Research Limited Response and Recovery (M84) (A17) This appropriation is limited to providing support for The New Zealand Institute for Plant and Food Research Limited to continue operations and meet existing commitments as a result of royalty and commercial net losses from the North Island Weather Events.	17,000	17,000	-
Science, Innovation and Technology: Callaghan Innovation (M84) (A17) This appropriation is limited to capital expenditure to support the development of Callaghan Innovation's strategic infrastructure.	22,900	22,900	-
Total Non-Departmental Capital Expenditure	356,525	271,525	141,500
Multi-Category Expenses and Capital Expenditure			
Commerce and Consumer Affairs: Enforcement of General Market Regulation MCA (M13) (A17) The single overarching purpose of this appropriation is to enable the Commerce Commission to implement and enforce consumer and competition regulation.	53,826	53,826	46,788
<i>Non-Departmental Output Expenses</i>			
<i>Enforcement of Competition Regulation</i> This category is limited to the Commerce Commission implementing and enforcing the general market provisions of the Commerce Act 1986 and the provisions of the Dairy Industry Restructuring Act 2001 which are non-levy recoverable.	12,075	12,075	11,651
<i>Enforcement of Consumer Regulation</i> This category is limited to the Commerce Commission implementing and enforcing the Fair Trading Act 1986 and the Credit Contracts and Consumer Finance Act 2003.	20,892	20,892	20,211
<i>Grocery Industry Monitoring and Enforcement</i> This category is limited to the Commerce Commission implementing and enforcing legislation in relation to the grocery industry - the Grocery Industry Competition, Fair Trading, and Commerce Acts.	7,286	7,286	7,286
<i>Liquid Fuels Monitoring and Enforcement</i> This category is limited to the Commerce Commission implementing and enforcing the Fuel Industry Act 2020.	5,775	5,775	3,064
<i>Retail Payment Systems Administration and Enforcement</i> This category is limited to the Commerce Commission implementing and enforcing the Retail Payment System Act 2022.	5,111	5,111	4,576
<i>Transition and Implementation of Water Economic Regulation</i> This category is limited to the transition to, implementation and operations of water economic regulation regime by the economic regulator.	2,687	2,687	-
Commerce Commission Litigation Funds MCA (M13) (A17) The single overarching purpose of this appropriation is to enable the Commerce Commission to undertake major litigation arising from its general market or sector specific activities.	12,612	12,612	12,612
<i>Non-Departmental Other Expenses</i>			
<i>Commerce Commission Externally-Sourced Litigation</i> This category is limited to meeting the external direct costs of major litigation activity undertaken by the Commerce Commission arising from its general market or sector specific activities.	6,500	6,500	6,500
<i>Commerce Commission Internally-Sourced Litigation</i> This category is limited to meeting the internal costs of major litigation activity undertaken by the Commerce Commission arising from its general market or sector specific activities.	6,112	6,112	6,112

Titles and Scopes of Appropriations by Appropriation Type	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Economic Development: Development of Early Stage Capital Markets MCA (M25) (A17) The single overarching purpose of this appropriation is to provide capital and market development services to support the development of markets for early stage equity finance and venture capital.	750	750	750
Non-Departmental Output Expenses			
<i>Investment Fund Management</i> This category is limited to market development operational costs of the Venture and Seed Co-Investment Funds.	740	740	740
Non-Departmental Capital Expenditure			
<i>Aspire NZ Seed Fund</i> This category is limited to providing capital to support the development of the market for early stage equity finance.	10	10	10
Economic Development: Supporting Regional Just Transitions MCA (M25) (A17) The single overarching purpose of this appropriation is to address local impacts due to global forces such as climate, technological and economic changes as well as national factors such as policy and regulatory change.	6,909	6,909	1,699
Departmental Output Expenses			
<i>Economic Development: Management of Just Transition Programme</i> This category is limited to the provision of assessment, planning, management, implementation support and policy matters relating to just transitions.	3,959	3,959	1,209
Non-Departmental Output Expenses			
<i>Economic Development: Support of Regions' Just Transitions</i> This category is limited to providing funding for the resources and tools to support community and regional initiatives that will enable regions to plan, manage and implement just transitions.	2,950	2,950	490
Emergency Management and Recovery: Services for Geohazards Management MCA (M11) (A17) The single overarching purpose of this appropriation is to ensure geohazards management is based on science-informed data and information services.	31,800	31,800	30,778
Non-Departmental Output Expenses			
<i>Services for Hazards Management</i> This category is limited to purchasing GeoNet and the National Seismic Hazard Model products and services from GNS Science Ltd.	25,100	25,100	30,768
Non-Departmental Capital Expenditure			
<i>Capital to Support Services for Hazards Management</i> This category is limited to capital investment in GNS Science Ltd for its GeoNet infrastructure.	6,700	6,700	10
Energy and Resources: Renewable Energy in Communities and Public and Māori housing MCA (M28) (A17) The single overarching purpose of this appropriation is to improve energy affordability and resilience in communities and public and Māori housing through provision of renewable energy solutions.	27,736	27,736	8,748
Non-Departmental Output Expenses			
<i>Operational Support</i> This category is limited to the operational support of initiatives that promote improving energy affordability and resilience, including contributing towards renewable energy solutions for public and Māori housing.	-	-	10

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Titles and Scopes of Appropriations by Appropriation Type			
<i>Provision of Funding for Purchase of Renewable Energy Solutions</i> This category is limited to the provision of renewable energy solutions to organisations or individuals, designed to promote improved resilience and energy affordability in communities and public and Māori housing, or the award of grants to support renewable energy solutions.	23,276	23,276	8,738
Non-Departmental Capital Expenditure			
<i>Equity Investments</i> This category is limited to equity investments and capital expenditure that contribute towards renewable energy solutions for public and Māori housing.	4,460	4,460	-
Media and Communications: Services for Deaf, Hearing Impaired and Speech Impaired People MCA (M8) (A17) The single overarching purpose of this appropriation is to ensure that deaf, hearing impaired and speech impaired people are able to access telecommunications services.	5,584	5,584	5,584
Non-Departmental Output Expenses			
<i>Administrative Support for Telecommunications Relay Equipment and Services</i> This category is limited to the supply of telecommunications relay services and platforms, including depreciation, the rental of relay user equipment and the purchase of ancillary services to support the availability and uptake of relay services.	139	139	139
Non-Departmental Other Expenses			
<i>Telecommunications Development Levy Funded Procurement - Deaf Relay Service TSO</i> This category is limited to the purchase of deaf relay services under a specified telecommunications service obligation.	5,280	5,280	5,280
Non-Departmental Capital Expenditure			
<i>Acquisition of Relay Equipment</i> This category is limited to purchasing relay equipment for the deaf, hearing impaired, and speech impaired people.	165	165	165
Policy Advice and Related Services to Ministers MCA (M25) (A17) The single overarching purpose of this appropriation is to provide policy advice and other support services to Ministers in discharging their policy decision-making and other portfolio responsibilities.	98,359	98,359	76,285
Departmental Output Expenses			
<i>Investigative Services - Trade Remedies</i> This category is limited to investigative services to support advice to the Minister of Commerce and Consumer Affairs to establish whether New Zealand industries require remedies to prevent injury caused by dumped or subsidised imports or sudden import surges.	570	570	553
<i>Policy Advice and Related Services to Ministers - Commerce and Consumer Affairs</i> This category is limited to the provision of advice (including second opinion advice and contributions to policy advice led by other agencies) and services to support decision making by Ministers on government policy matters relating to commerce and consumer affairs.	15,601	15,601	14,651
<i>Policy Advice and Related Services to Ministers - Economic Development</i> This category is limited to the provision of advice (including second opinion advice and contributions to policy advice led by other agencies) and services to support decision making by Ministers on government policy matters relating to economic development.	29,428	29,428	20,615
<i>Policy Advice and Related Services to Ministers - Energy</i> This category is limited to the provision of advice (including second opinion advice and contributions to policy advice led by other agencies) and services to support decision making by Ministers on government policy matters relating to Energy.	-	-	14,621

Titles and Scopes of Appropriations by Appropriation Type	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Policy Advice and Related Services to Ministers - Media and Communications This category is limited to the provision of advice (including second opinion advice and contributions to policy advice led by other agencies) and services to support decision making by Ministers on government policy matters relating to Media and Communications	6,235	6,235	5,903
Policy Advice and Related Services to Ministers - Resources This category is limited to the provision of advice (including second opinion advice and contributions to policy advice led by other agencies) and services to support decision making by Ministers on government policy matters relating to Resources.	-	-	2,176
Policy Advice and Related Services to Ministers - Science Innovation and Technology This category is limited to the provision of advice (including second opinion advice and contributions to policy advice led by other agencies) and services to support decision making by Ministers on government policy matters relating to Science Innovation and Technology.	12,093	12,093	7,633
Policy Advice and Related Services to Ministers - Small Business and Manufacturing This category is limited to the provision of advice (including second opinion advice and contributions to policy advice led by other agencies) and services to support decision making by Ministers on government policy matters relating to Small Business and Manufacturing	2,064	2,064	2,024
Policy Advice and Related Services to Ministers - Tourism and Hospitality This category is limited to the provision of advice (including second opinion advice and contributions to policy advice led by other agencies) and services to support decision making by Ministers on government policy matters relating to Tourism and Hospitality.	11,533	11,533	8,109
Policy Advice and Related Services to Ministers - Energy and Resources This category is limited to the provision of advice (including second opinion advice and contributions to policy advice led by other agencies) and services to support decision making by Ministers on government policy matters relating to energy and resources.	20,835	20,835	-
Regional Development: Infrastructure Reference Group Fund MCA (M101) (A17) The single overarching purpose of this appropriation is to support regional economic growth through the Infrastructure Reference Group Fund.	108,851	84,665	55,000
Non-Departmental Other Expenses			
Grants to support Infrastructure Projects This category is limited to operating expenses on infrastructure projects relating to COVID-19 Response and Recovery Fund -Infrastructure Reference Group Fund that support economic growth.	108,841	84,665	54,990
Non-Departmental Capital Expenditure			
Investment through Crown-owned companies This category is limited to Crown investment in Crown-owned companies and their subsidiaries relating to COVID-19 Response and Recovery Fund - Infrastructure Reference Group Fund.	10	-	10
Regional Development: Provincial Growth Fund MCA (M101) (A17) The single overarching purpose of this appropriation is to achieve the outcome of a lift in the productivity potential in the regions.	148,013	113,272	54,000
Non-Departmental Output Expenses			
Management of Investments in Crown-owned companies This category is limited to the establishment, administration and management of Crown-owned companies and their subsidiaries funded from the Provincial Growth Fund.	3,818	3,818	3,990
Non-Departmental Other Expenses			
Grants to support regional and sector initiatives This category is limited to supporting regional economic development through regional, sectoral and infrastructure initiatives, including feasibility studies, and initiatives to build skills, capability and capacity in regions.	87,995	53,254	50,010

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Titles and Scopes of Appropriations by Appropriation Type			
<i>Non-Departmental Capital Expenditure</i>			
<i>Investment through Crown-owned companies</i> This category is limited to Crown investment in Crown-owned companies and their subsidiaries funded from the Provincial Growth Fund.	56,200	56,200	-
Regional Development: Regional Strategic Partnership Fund MCA (M101) (A17) The single overarching purpose of this appropriation is to foster productive, resilient, inclusive, sustainable, and Māori-enabling regional economies.	73,010	55,410	57,829
<i>Non-Departmental Other Expenses</i>			
<i>Grants to Support Regional and Sector Initiatives</i> This category is limited to identifying regional priorities and grant funding of projects aligned with regional priorities to implement the Regional Strategic Partnership Fund.	23,010	11,610	10,000
<i>Non-Departmental Capital Expenditure</i>			
<i>Investment through Crown-owned companies</i> This category is limited to investment in Crown-owned companies and their subsidiaries funded from the Regional Strategic Partnership Fund.	50,000	43,800	47,829
Science, Innovation and Technology: Callaghan Innovation - Operations MCA (M84) (A17) The single overarching purpose of this appropriation is to fund Callaghan Innovation to broker and provide innovation services to businesses and deliver programmes that enhance New Zealand's innovation system.	85,868	85,868	85,844
<i>Non-Departmental Output Expenses</i>			
<i>Building Business Innovation</i> This category is limited to activities that raise awareness about and increase business investment in Research and Development.	35,117	35,117	34,293
<i>Business Innovation Support Programme Management</i> This category is limited to operational funding to support the administration of research, science and innovation funding mechanisms.	17,946	17,946	17,946
<i>Research and Development Services and Facilities for Business and Industry</i> This category is limited to providing research and technical expertise and facilities to business and industry.	32,805	32,805	33,605
Science, Innovation and Technology: Contract Management MCA (M84) (A17) The single overarching purpose of this appropriation is to manage the allocation of funds for science, research and technology, to manage the related contracts and to evaluate the science and innovation outputs and impacts.	30,551	30,551	30,539
<i>Departmental Output Expenses</i>			
<i>Science and Innovation Contract Management</i> This category is limited to contract management, planning, fund allocation, monitoring, and evaluating science and innovation outputs and impacts.	20,210	20,210	20,372
<i>Non-Departmental Output Expenses</i>			
<i>Research Contract Management</i> This category is limited to the selection of organisations and/or individuals to either provide research, science and technology related outputs, or manage and award research, science and technology grants; and to negotiate, manage and monitor appropriate contracts related to those outputs or awards.	10,341	10,341	10,167

Titles and Scopes of Appropriations by Appropriation Type	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Science, Innovation and Technology: Digital Technologies Sector Initiatives MCA (M84) (A17) The single overarching purpose of this appropriation is to support the growth of the digital technologies sector.	52,588	52,588	43,911
Departmental Output Expenses			
<i>Delivery and Management of Digital Technologies Sector Initiatives</i> This category is limited to initiatives that support digital technologies sector initiatives.	546	546	569
Non-Departmental Output Expenses			
<i>Game Development Sector Rebate Administration</i> This category is limited to the administration of the Game Development Sector Rebate Scheme.	1,155	1,155	1,742
<i>Game Development Sector Rebate Scheme</i> This category is limited to the delivery and administration of a rebate on qualifying expenditures incurred by game development businesses.	38,737	38,737	38,150
Non-Departmental Other Expenses			
<i>Centre of Digital Excellence (CODE) Regional Hubs</i> This category is limited to the establishment and operation of Center of Digital Excellence (CODE) regional hubs to provide grants that support the growth of New Zealand's game development sector.	2,250	2,250	2,250
<i>Delivery and Management of Digital Technologies Sector Initiatives</i> This category is limited to the delivery and management of the digital technologies sector initiatives by partners.	9,400	9,400	1,200
Non-Departmental Capital Expenditure			
<i>Game Development Sector Rebate Capital</i> This category is limited to the capital expenditure required to administer the Game Development Sector Rebate Scheme.	500	500	-
Science, Innovation and Technology: Strategic Science Investment Fund MCA (M84) (A17) The single overarching purpose of this appropriation is to support long-term programmes of mission-led science and the platforms that enable those programmes.	352,812	352,812	358,566
Non-Departmental Output Expenses			
<i>Strategic Science Investment Fund - Infrastructure</i> This category is limited to funding that provides access to research technology, facilities, infrastructure, collections and databases, and associated support services.	68,388	68,388	67,935
<i>Strategic Science Investment Fund - Programmes</i> This category is limited to funding for research organisations to undertake longer-term programmes of mission-led research.	278,324	278,324	290,631
Non-Departmental Capital Expenditure			
<i>Strategic Science Investment Fund - Capital for Infrastructure</i> This category is limited to providing capital to entities owned or controlled by the Crown for the purchase and development of national-scale science infrastructure.	6,100	6,100	-

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Titles and Scopes of Appropriations by Appropriation Type			
Science, Innovation and Technology: Talent and Science Promotion MCA (M84) (A17)	36,506	36,506	38,313
The single overarching purpose of this appropriation is to contribute to an excellent, high-performing science system through enhancing public engagement with science and the development of talented people, including through research.			
Non-Departmental Output Expenses			
<i>Applied training for Research Talent</i>	-	-	1,770
This category is limited to the development of applied skills and knowledge in people undertaking doctoral training.			
<i>Fellowships for Excellence</i>	17,328	17,328	20,439
This category is limited to encouraging the career development of the country's talented early and mid-career researchers.			
<i>Science in Society</i>	9,028	9,028	6,108
This category is limited to approaches that enhance and enable better engagement of New Zealanders with science and technology.			
<i>Vision Mātauranga Capability Fund</i>	5,982	5,982	5,982
This category is limited to the development of skilled people and organisations undertaking research that supports the four themes of Vision Mātauranga; indigenous innovation, environmental sustainability, health and social well-being, and exploring indigenous knowledge.			
Non-Departmental Other Expenses			
<i>Expanding the Impact of Vision Mātauranga - Talent and Navigation</i>	1,275	1,275	1,121
This category is limited to the attraction and development of Māori talent in the Research, Science and Innovation system.			
<i>Royal Society of New Zealand</i>	2,893	2,893	2,893
This category is limited to an annual grant to the Royal Society of New Zealand to contribute towards the Society's aims and functions under the Royal Society of New Zealand Act 1997 to promote and advance science and technology.			
Sector Analysis and Facilitation MCA (M25) (A17)	6,852	6,852	5,998
The single overarching purpose of this appropriation is to provide services that support the effective functioning of individual economic sectors.			
Departmental Output Expenses			
<i>Sectoral and Regional Data and Analysis - Economic Development</i>	3,473	3,473	3,179
This category is limited to the research, analysis and dissemination of data on economic performance of sectors and regions.			
<i>Tourism Data and Analysis - Tourism</i>	3,379	3,379	2,819
This category is limited to research, analysis and dissemination of data on tourism.			
Services and Advice to Support Well-functioning Financial Markets MCA (M13) (A17)	71,234	71,234	71,277
The single overarching purpose of this appropriation is to support well-functioning financial markets through the activities of the Financial Markets Authority.			
Non-Departmental Output Expenses			
<i>Performance of Investigation and Enforcement Functions</i>	17,888	17,888	17,441
This category is limited to statutory functions relating to the investigation and enforcement of financial markets legislation, including the assessment of complaints, tips, and referrals.			
<i>Performance of Licensing and Compliance Monitoring Functions</i>	28,401	28,401	29,680
This category is limited to statutory functions relating to licensing of market participants and risk-based monitoring of compliance, including with disclosure requirements under financial markets legislation.			

Titles and Scopes of Appropriations by Appropriation Type	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
<i>Performance of Market Analysis and Guidance, Investor Awareness, and Regulatory Engagement Functions</i> This category is limited to statutory functions relating to market intelligence, guidance, investor education, and regulatory and government co-operation and advice.	24,945	24,945	24,156
Small Business Enabling Services MCA (M62) (A17) The single overarching purpose of this appropriation be to support small businesses with the provision of digital enablers, information, advice and insights.	36,044	36,044	37,845
Departmental Output Expenses			
<i>Operational Support of the Regional Business Partner Network</i> This category is limited to the design, establishment, administration, management, monitoring and evaluation of the Regional Business Partner Network and related business support programmes.	2,693	2,693	2,474
<i>Services Supporting Small Business</i> This category is limited to providing the delivery of tools, information and programmes to support small businesses to transact effectively in the economy and improve their service experience interacting with government.	15,914	15,914	18,236
Non-Departmental Output Expenses			
<i>Digital Enablement of Small Business</i> This category is limited to funding small businesses and providers for services and products that accelerate the digital enablement of New Zealand small businesses.	5,121	5,121	3,760
<i>Services to Support the Growth and Development of New Zealand Businesses</i> This category is limited to building and enhancing business and management capability through providing access to effective assessment, advice, training, mentoring and information.	11,435	11,435	13,375
<i>Business and Wellbeing Support</i> This category is limited to the design, co-ordination, procurement of service and expertise, and administrative costs of delivering business and wellbeing support information, programmes and services.	881	881	-
Support the Growth and Development of New Zealand Firms, Sectors and Regions MCA (M25) (A17) The single overarching purpose of this appropriation is to provide support for the growth and development of New Zealand firms, sectors and regions to maximise international business opportunities.	197,142	197,142	175,121
Non-Departmental Output Expenses			
<i>Collaborative Activity and Special Events</i> This category is limited to activities where NZTE collaborates with other New Zealand Agency partners to leverage New Zealand's profile and diaspora in international markets, and secure and capitalise on special events or opportunities that support New Zealand's export growth.	5,703	5,703	3,120
<i>International Business Growth Services</i> This category is limited to helping individual or group of firms internationalise by improving their capability and readiness; identifying and exploiting market opportunities; overcoming internationalisation barriers; providing customised advice and support; enabling access to international business networks; and matching capital with opportunities that support New Zealand's economic growth.	188,078	188,078	172,001
<i>Services to Support the Growth and Development of New Zealand Businesses</i> This category is limited to building and enhancing business and management capability through providing access to effective assessment, advice, training, mentoring and information.	3,361	3,361	-

Titles and Scopes of Appropriations by Appropriation Type	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Tourism Facilities MCA (M69) (A17) The single overarching purpose of this appropriation is to enhance New Zealand's tourism facilities and infrastructure.	26,091	26,091	8,000
Non-Departmental Other Expenses			
<i>Ngā Haerenga, The New Zealand Cycle Trail Fund</i> This category is limited to the provision of funding for the maintenance, development and promotion of Ngā Haerenga, the New Zealand Cycle Trail including the provision of funding to New Zealand Cycle Trail Incorporated.	21,091	21,091	7,990
<i>Tourism Facilities Development Grants</i> This category is limited to the provision of financial assistance for the development of tourism facilities and services.	5,000	5,000	10
Economic Development: Industry Transformation Programme MCA (M25) (A17) The single overarching purpose of this appropriation is the development, implementation and management of Industry Transformation Plans.	24,881	24,881	-
Departmental Output Expenses			
<i>Development, Delivery, and Management of Industry Transformation Plans</i> This category is limited to the development, delivery, and management of Industry Transformation Plans.	5,004	5,004	-
<i>Economic Development: Agritech ITP - Management of the Horticulture Technology Catalyst</i> This category is limited to the development, delivery and management of the Horticulture Technology Catalyst to support the Agritech ITP.	612	612	-
Non-Departmental Output Expenses			
<i>Development, Delivery, and Management of Industry Transformation Plans by Partners</i> This category is limited to the development, delivery, and management of Industry Transformation Plans by partners.	16,265	16,265	-
<i>Economic Development: Agritech ITP - Horticulture Technology Catalyst</i> This category is limited to the development, delivery and management of specialized service activities undertaken by contracted delivery partners for Horticulture Technology Catalyst to support the Agritech ITP in the areas of Industry Connection, Industry Talent Development and Project Enablement and Facilitation Services.	3,000	3,000	-
Energy: Investment in Infrastructure Projects MCA (M28) (A17) The single overarching purpose of this appropriation is to invest in infrastructure projects that support the Energy sector.	39,583	39,583	-
Non-Departmental Other Expenses			
<i>Grants to support Infrastructure Investments</i> This category is limited to grants for infrastructure projects.	39,573	39,573	-
<i>Other Activities to support Infrastructure Investments</i> This category is limited to activities that support the development of infrastructure projects.	10	10	-
Science, Innovation and Technology: Targeted Business Research and Development Funding MCA (M84) (A17) The single overarching purpose of this appropriation is to provide funding for private businesses to undertake research and development projects and for students to work in research and development active businesses.	8,897	8,897	-
Non-Departmental Output Expenses			
<i>Student Grant</i> This category is limited to funding for students to work in research and development active businesses.	8,897	8,897	-

Titles and Scopes of Appropriations by Appropriation Type	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Science, Innovation and Technology: Wellington Science City MCA (M84) (A17) The single overarching purpose of the appropriation is to fund the construction, maintenance, and related support activities for multi-institution research, science and innovative collaboration centres in the Wellington region focused on health and well-being; oceans, climate and hazards; and advanced manufacturing, biotech and energy futures.	1,100	1,100	-
Non-Departmental Output Expenses			
<i>Depreciation, Maintenance and Site Support</i> This category is limited to operating expenditure to fund the governance, design, programme support, construction and maintenance of multi-institution research, science and innovation collaboration centres in the Wellington region.	950	950	-
<i>Research and Innovation Support</i> This category is limited to operating expenditure to fund the creation and maintenance of a Research Support Hub.	150	150	-
Small Business and Manufacturing: Business and Wellbeing Support MCA (M62) (A17) The single overarching purpose of this appropriation is to enhance the wellbeing of the owners of New Zealand small businesses and their employees.	168	168	-
Departmental Output Expenses			
<i>Delivery of business and wellbeing support services</i> This category is limited to the development and delivery of information, programmes and services that support the wellbeing of owners of New Zealand small businesses and their employees.	49	49	-
Non-Departmental Output Expenses			
<i>Wellbeing Support for businesses</i> This category is limited to the design, co-ordination, procurement of service and expertise, and administrative costs of delivering business and wellbeing support information, programmes and services.	119	119	-
Small Business and Manufacturing: Digital Enablement of Small Business MCA (M62) (A17) The single overarching purpose of this appropriation is to achieve the outcome of accelerating the digital enablement of New Zealand's small business.	2,499	2,499	-
Departmental Output Expenses			
<i>Small Business and Manufacturing: Digital Enablement Programme Design, and Management</i> This category is limited to the design, establishment, administration, management and monitoring of initiatives to accelerate the digital enablement of New Zealand small business.	160	160	-
Non-Departmental Output Expenses			
<i>Small Business and Manufacturing: Digital Enablement Small Business and Provider Funding and Services</i> This category is limited to funding small businesses and providers for services and products that accelerate the digital enablement of New Zealand small businesses.	2,339	2,339	-
Support New Market Opportunities to Grow Firms and Sectors for the Benefit of New Zealand MCA (M25) (A17) The single overarching purpose of this appropriation is to promote growth by providing support to firms and sectors in securing new market opportunities.	1,005	1,005	-
Non-Departmental Other Expenses			
<i>Sector Strategies and Facilitation</i> This category is limited to assistance with the facilitation of specific sector initiatives, particularly in areas of major events, pre-feasibility and feasibility studies and guarantees for significant projects to access funding through other government programmes and cash grants.	1,005	1,005	-
Total Multi-Category Expenses and Capital Expenditure	1,541,271	1,464,744	1,205,487
Total Annual Appropriations and Forecast Permanent Appropriations	3,484,447	3,261,058	2,650,258

Multi-Year Appropriations

Type, Title, Scope and Period of Appropriations	Appropriations, Adjustments and Use	\$000
Departmental Output Expenses		
Communications: Pacific Cyber Security Initiatives (M8) (A17) This appropriation is limited to the provision of advice, information and technical expertise to increase the cybersecurity skills and capabilities of countries in the Pacific region. Commences: 01 July 2020 Expires: 30 June 2025	Original Appropriation	604
	Adjustments to 2022/23	1,288
	Adjustments for 2023/24	(32)
	Adjusted Appropriation	1,860
	Actual to 2022/23 Year End	1,634
	Estimated Actual for 2023/24	226
	Estimate for 2024/25	-
	Estimated Appropriation Remaining	-
	Economic and Regional Development: Operational support for Grants and Crown investments (M101) (A17)	
This appropriation is limited to the administration, management and reporting on grants and Crown investments. Commences: 15 September 2020 Expires: 30 June 2025	Original Appropriation	8,000
	Adjustments to 2022/23	(2,221)
	Adjustments for 2023/24	-
	Adjusted Appropriation	5,779
	Actual to 2022/23 Year End	5,779
	Estimated Actual for 2023/24	-
	Estimate for 2024/25	-
	Estimated Appropriation Remaining	-
Energy and Resources: Supporting Decommissioning of Oil Fields (M111) (A17)		
This appropriation is limited to support costs and the purchase of ancillary services related to demobilisation and decommissioning of oil fields, including decommissioning of the Tui Oil field. Commences: 15 March 2021 Expires: 30 June 2025	Original Appropriation	9,804
	Adjustments to 2022/23	(6)
	Adjustments for 2023/24	(2,000)
	Adjusted Appropriation	7,798
	Actual to 2022/23 Year End	3,298
	Estimated Actual for 2023/24	4,500
	Estimate for 2024/25	-
	Estimated Appropriation Remaining	-
Non-Departmental Output Expenses		
Commerce and Consumer Affairs: Regulation of Airport Services 2019-2024 (M13) (A17) This appropriation is limited to the regulation of specified airport services under Part 4 of the Commerce Act 1986 for the period 2019-2024. Commences: 01 July 2019 Expires: 30 June 2024	Original Appropriation	2,763
	Adjustments to 2022/23	-
	Adjustments for 2023/24	-
	Adjusted Appropriation	2,763
	Actual to 2022/23 Year End	1,673
	Estimated Actual for 2023/24	1,090
	Estimate for 2024/25	-
	Estimated Appropriation Remaining	-

Type, Title, Scope and Period of Appropriations	Appropriations, Adjustments and Use	\$000
Commerce and Consumer Affairs: Regulation of Electricity Lines Services 2019-2024 (M13) (A17) This appropriation is limited to the regulation of electricity lines services under Part 4 of the Commerce Act 1986 for the period 2019-2024. Commences: 01 July 2019 Expires: 30 June 2024	Original Appropriation	28,311
	Adjustments to 2022/23	10,254
	Adjustments for 2023/24	-
	Adjusted Appropriation	38,565
	Actual to 2022/23 Year End	25,473
	Estimated Actual for 2023/24	13,092
	Estimate for 2024/25	-
	Estimated Appropriation Remaining	-
Commerce and Consumer Affairs: Regulation of Electricity Lines Services 2024-2029 (M13) (A17) This appropriation is limited to the regulation of electricity lines services under Part 4 of the Commerce Act 1986. Commences: 01 July 2024 Expires: 30 June 2029	Original Appropriation	44,446
	Adjustments to 2022/23	-
	Adjustments for 2023/24	-
	Adjusted Appropriation	44,446
	Actual to 2022/23 Year End	-
	Estimated Actual for 2023/24	-
	Estimate for 2024/25	9,001
	Estimated Appropriation Remaining	35,445
Commerce and Consumer Affairs: Regulation of Gas Pipelines Services 2019-2024 (M13) (A17) This appropriation is limited to the regulation of gas pipeline services under Part 4 of the Commerce Act 1986 for the period 2019-2024. Commences: 01 July 2019 Expires: 30 June 2024	Original Appropriation	9,684
	Adjustments to 2022/23	3,337
	Adjustments for 2023/24	-
	Adjusted Appropriation	13,021
	Actual to 2022/23 Year End	8,994
	Estimated Actual for 2023/24	4,027
	Estimate for 2024/25	-
	Estimated Appropriation Remaining	-
Commerce and Consumer Affairs: Regulation of Gas Pipelines Services 2024-2029 (M13) (A17) This appropriation is limited to the regulation of gas pipeline services under Part 4 of the Commerce Act 1986. Commences: 01 July 2024 Expires: 30 June 2029	Original Appropriation	15,741
	Adjustments to 2022/23	-
	Adjustments for 2023/24	-
	Adjusted Appropriation	15,741
	Actual to 2022/23 Year End	-
	Estimated Actual for 2023/24	-
	Estimate for 2024/25	2,533
	Estimated Appropriation Remaining	13,208
Commerce and Consumer Affairs: Regulation of Specified Airport Services 2024-2029 (M13) (A17) This appropriation is limited to the regulation of specified airport services under Part 4 of the Commerce Act 1986. Commences: 01 July 2024 Expires: 30 June 2029	Original Appropriation	2,674
	Adjustments to 2022/23	-
	Adjustments for 2023/24	-
	Adjusted Appropriation	2,674
	Actual to 2022/23 Year End	-
	Estimated Actual for 2023/24	-
	Estimate for 2024/25	800
	Estimated Appropriation Remaining	1,874

Type, Title, Scope and Period of Appropriations	Appropriations, Adjustments and Use	\$000
Commerce and Consumer Affairs: Review of Commerce Act Input Methodologies for Economic Regulation for the Period 2021-2024 (M13) (A17) This appropriation is limited to the review of input methodologies for economic regulation under Part 4 of the Commerce Act. Commences: 01 July 2021 Expires: 30 June 2024	Original Appropriation	8,000
	Adjustments to 2022/23	-
	Adjustments for 2023/24	-
	Adjusted Appropriation	8,000
	Actual to 2022/23 Year End	5,472
	Estimated Actual for 2023/24	2,528
	Estimate for 2024/25	-
Communications: Regulation of Telecommunications Services 2022-2025 (M8) (A17) This appropriation is limited to the regulation of telecommunications services under the Telecommunications Act 2001. Commences: 01 July 2022 Expires: 30 June 2025	Original Appropriation	64,074
	Adjustments to 2022/23	(18,000)
	Adjustments for 2023/24	-
	Adjusted Appropriation	46,074
	Actual to 2022/23 Year End	12,043
	Estimated Actual for 2023/24	18,244
	Estimate for 2024/25	15,787
Digital Economy and Communications: 3.5 GHz rural and regional connectivity initiatives (M8) (A17) This appropriation is limited to the delivery of rural connectivity initiatives associated with the 3.5 GHz band. Commences: 01 March 2023 Expires: 30 June 2027	Original Appropriation	72,000
	Adjustments to 2022/23	-
	Adjustments for 2023/24	-
	Adjusted Appropriation	72,000
	Actual to 2022/23 Year End	-
	Estimated Actual for 2023/24	17,000
	Estimate for 2024/25	30,000
Economic and Regional Development: Auckland Pacific Skills (M25) (A17) This appropriation is limited to establishing and operating the Auckland Pacific Skills Shift programme. Commences: 01 December 2020 Expires: 30 June 2025	Original Appropriation	20,965
	Adjustments to 2022/23	-
	Adjustments for 2023/24	-
	Adjusted Appropriation	20,965
	Actual to 2022/23 Year End	12,168
	Estimated Actual for 2023/24	8,797
	Estimate for 2024/25	-
Energy and Resources: Advice on Viable Energy Storage Projects (M28) (A17) This appropriation is limited to the delivery of advice on the technical, environmental, and commercial feasibility of viable energy storage projects, including an assessment against alternatives. Commences: 20 July 2020 Expires: 30 June 2025	Original Appropriation	93,085
	Adjustments to 2022/23	(433)
	Adjustments for 2023/24	(63,650)
	Adjusted Appropriation	29,002
	Actual to 2022/23 Year End	26,025
	Estimated Actual for 2023/24	2,977
	Estimate for 2024/25	-
Estimated Appropriation Remaining	-	

Type, Title, Scope and Period of Appropriations	Appropriations, Adjustments and Use	\$000
Energy and Resources: Implementation of the Grant Scheme for Warm, Dry Homes 2022-2027 (M28) (A17) This appropriation is limited to implementation of the grant scheme for warm, dry homes. Commences: 01 July 2022 Expires: 30 June 2027	Original Appropriation	5,118
	Adjustments to 2022/23	2,385
	Adjustments for 2023/24	-
	Adjusted Appropriation	7,503
	Actual to 2022/23 Year End	2,385
	Estimated Actual for 2023/24	5,118
	Estimate for 2024/25	-
	Estimated Appropriation Remaining	-
Energy and Resources: Implementation of the Grant Scheme for Warm, Dry, and Energy Efficient Homes 2023-2028 (M28) (A17) This appropriation is limited to implementation of the grant scheme for warm, dry, and energy efficient homes. Commences: 01 July 2023 Expires: 30 June 2028	Original Appropriation	31,837
	Adjustments to 2022/23	-
	Adjustments for 2023/24	21,942
	Adjusted Appropriation	53,779
	Actual to 2022/23 Year End	-
	Estimated Actual for 2023/24	3,549
	Estimate for 2024/25	25,142
	Estimated Appropriation Remaining	25,088
Energy and Resources: Management of IEA Oil Stocks 2020-2024 (M28) (A17) This appropriation is limited to purchasing, managing and investigating oil tickets (forward purchase contracts for oil supply) and other related oil security products needed to meet International Energy Agency treaty obligations. Commences: 01 April 2020 Expires: 30 June 2024	Original Appropriation	113,000
	Adjustments to 2022/23	416
	Adjustments for 2023/24	(450)
	Adjusted Appropriation	112,966
	Actual to 2022/23 Year End	27,521
	Estimated Actual for 2023/24	85,445
	Estimate for 2024/25	-
	Estimated Appropriation Remaining	-
Energy and Resources: Managing the Security of New Zealand's Electricity Supply 2022-2027 (M28) (A17) This appropriation is limited to the management by the System Operator of actual or emerging emergency events relating to the security of New Zealand's electricity supply. Commences: 01 July 2022 Expires: 30 June 2027	Original Appropriation	6,000
	Adjustments to 2022/23	-
	Adjustments for 2023/24	-
	Adjusted Appropriation	6,000
	Actual to 2022/23 Year End	-
	Estimated Actual for 2023/24	2,400
	Estimate for 2024/25	1,200
	Estimated Appropriation Remaining	2,400
Energy and Resources: Meeting Crown Obligations (M111) (A17) This appropriation is limited to expenses incurred in meeting, or arising from, Crown obligations in the Energy and Resources portfolio. Commences: 12 April 2021 Expires: 30 June 2025	Original Appropriation	84,344
	Adjustments to 2022/23	-
	Adjustments for 2023/24	(79,807)
	Adjusted Appropriation	4,537
	Actual to 2022/23 Year End	-
	Estimated Actual for 2023/24	4,537
	Estimate for 2024/25	-
	Estimated Appropriation Remaining	-

Type, Title, Scope and Period of Appropriations	Appropriations, Adjustments and Use	\$000
Energy: Implementation of Policies and Programmes for Fuel Security and Fuel Emergency Management 2024-2029 (M28) (A17) This appropriation is limited to procurement and management of oil tickets for compliance with the International Energy Agency treaty obligations, and implementation of policies and programmes for promoting fuel security and facilitating fuel emergency management. Commences: 01 July 2024 Expires: 30 June 2029	Original Appropriation	142,750
	Adjustments to 2022/23	-
	Adjustments for 2023/24	-
	Adjusted Appropriation	142,750
	Actual to 2022/23 Year End	-
	Estimated Actual for 2023/24	-
	Estimate for 2024/25	46,650
	Estimated Appropriation Remaining	96,100
Research, Science and Innovation: Innovation Trailblazer Grant 2023-2028 (M84) (A17) This appropriation is limited to providing funding for businesses to undertake innovation activities that are not research and development. Commences: 01 July 2023 Expires: 30 June 2028	Original Appropriation	71,800
	Adjustments to 2022/23	-
	Adjustments for 2023/24	5,639
	Adjusted Appropriation	77,439
	Actual to 2022/23 Year End	-
	Estimated Actual for 2023/24	12,774
	Estimate for 2024/25	25,767
	Estimated Appropriation Remaining	38,898
Research, Science and Innovation: National Science Challenges (M84) (A17) This appropriation is limited to strategic, collaborative mission-led research programmes to find innovative solutions to fundamental issues and opportunities facing New Zealand. Commences: 01 July 2019 Expires: 30 June 2024	Original Appropriation	470,175
	Adjustments to 2022/23	(47,674)
	Adjustments for 2023/24	-
	Adjusted Appropriation	422,501
	Actual to 2022/23 Year End	358,166
	Estimated Actual for 2023/24	64,335
	Estimate for 2024/25	-
	Estimated Appropriation Remaining	-
Research, Science and Innovation: New to R&D Grant 2023-2028 (M84) (A17) This appropriation is limited to funding for private businesses to undertake research and development and capacity building activity. Commences: 01 July 2023 Expires: 30 June 2028	Original Appropriation	112,500
	Adjustments to 2022/23	-
	Adjustments for 2023/24	3,481
	Adjusted Appropriation	115,981
	Actual to 2022/23 Year End	-
	Estimated Actual for 2023/24	10,000
	Estimate for 2024/25	29,152
	Estimated Appropriation Remaining	76,829
Research, Science and Innovation: R&D Project Grant 2023-2028 (M84) (A17) This appropriation is limited to funding for private businesses to undertake research and development activity. Commences: 01 July 2023 Expires: 30 June 2028	Original Appropriation	5,000
	Adjustments to 2022/23	-
	Adjustments for 2023/24	2,500
	Adjusted Appropriation	7,500
	Actual to 2022/23 Year End	-
	Estimated Actual for 2023/24	5,000
	Estimate for 2024/25	400
	Estimated Appropriation Remaining	2,100

Type, Title, Scope and Period of Appropriations	Appropriations, Adjustments and Use	\$000
Research, Science and Innovation: Technology Incubator Programme 2023-2027 (M84) (A17) This appropriation is limited to funding for technology incubators and early-stage, technology-based businesses. Commences: 01 July 2023 Expires: 30 June 2027	Original Appropriation	59,544
	Adjustments to 2022/23	-
	Adjustments for 2023/24	16,897
	Adjusted Appropriation	76,441
	Actual to 2022/23 Year End	-
	Estimated Actual for 2023/24	17,154
	Estimate for 2024/25	21,554
	Estimated Appropriation Remaining	37,733
	Transitional provision of mail services by New Zealand Post (M8) (A17) This appropriation is limited to transitional resourcing of New Zealand Post so that it provides a minimum level of mail service, consistent with its obligations under the Deed of Understanding for the basic postal delivery service. Commences: 01 April 2020 Expires: 30 June 2024	Original Appropriation
Adjustments to 2022/23		-
Adjustments for 2023/24		-
Adjusted Appropriation		130,000
Actual to 2022/23 Year End		130,000
Estimated Actual for 2023/24		-
Estimate for 2024/25		-
Estimated Appropriation Remaining		-
Non-Departmental Other Expenses		
Economic and Regional Development: Major Events Development Fund 2022-2027 (M25) (A17) This appropriation is limited to support for major events that provide economic, social, cultural and international profiling benefits to New Zealand. Commences: 01 July 2022 Expires: 30 June 2027	Original Appropriation	46,700
	Adjustments to 2022/23	17,976
	Adjustments for 2023/24	(5,820)
	Adjusted Appropriation	58,856
	Actual to 2022/23 Year End	6,226
	Estimated Actual for 2023/24	21,790
	Estimate for 2024/25	11,390
	Estimated Appropriation Remaining	19,450
	Economic and Regional Development: Supporting Infrastructure Projects (M25) (A17) This appropriation is limited to operating expenses on infrastructure projects that support economic growth. Commences: 01 July 2020 Expires: 30 June 2025	Original Appropriation
Adjustments to 2022/23		(207,436)
Adjustments for 2023/24		-
Adjusted Appropriation		400,903
Actual to 2022/23 Year End		400,903
Estimated Actual for 2023/24		-
Estimate for 2024/25		-
Estimated Appropriation Remaining		-
Economic Development: International Growth Fund 2022-2027 (M25) (A17) This appropriation is limited to helping firms to undertake market development and business capability development activities required for international markets, that will develop benefits for both the business and the wider New Zealand economy. Commences: 01 February 2023 Expires: 30 June 2027		Original Appropriation
	Adjustments to 2022/23	-
	Adjustments for 2023/24	(5,764)
	Adjusted Appropriation	169,382
	Actual to 2022/23 Year End	12,543
	Estimated Actual for 2023/24	66,356
	Estimate for 2024/25	22,682
	Estimated Appropriation Remaining	67,801

Type, Title, Scope and Period of Appropriations	Appropriations, Adjustments and Use	\$000
Economic Development: New Zealand Screen Production Grant - International 2021-2026 (M25) (A17) This appropriation is limited to providing grant assistance to screen productions that are internationally focused and produced in New Zealand. Commences: 01 July 2021 Expires: 30 June 2026	Original Appropriation	391,930
	Adjustments to 2022/23	-
	Adjustments for 2023/24	500,761
	Adjusted Appropriation	892,691
	Actual to 2022/23 Year End	318,493
	Estimated Actual for 2023/24	220,493
	Estimate for 2024/25	178,395
	Estimated Appropriation Remaining	175,310
Energy and Resources: Accelerating Energy Efficiency and Fuel Switching in Industry 2021-2025 (M28) (A17) This appropriation is limited to energy efficiency and fuel switching projects that reduce carbon emissions from industrial processes, including electricity network connections. Commences: 01 December 2020 Expires: 30 June 2025	Original Appropriation	69,000
	Adjustments to 2022/23	-
	Adjustments for 2023/24	-
	Adjusted Appropriation	69,000
	Actual to 2022/23 Year End	33,519
	Estimated Actual for 2023/24	13,000
	Estimate for 2024/25	22,481
	Estimated Appropriation Remaining	-
Energy and Resources: Accelerating Energy Efficiency and Fuel Switching in Industry 2022 - 2027 (M28) (A17) This appropriation is limited to measures that reduce, or enable the reduction of, energy use and/or carbon emissions of industrial and commercial processes, through energy efficiency, fuel switching, energy supply or other decarbonisation approaches. Commences: 01 July 2022 Expires: 30 June 2027	Original Appropriation	808,426
	Adjustments to 2022/23	25,000
	Adjustments for 2023/24	(507,000)
	Adjusted Appropriation	326,426
	Actual to 2022/23 Year End	2,045
	Estimated Actual for 2023/24	80,568
	Estimate for 2024/25	145,902
	Estimated Appropriation Remaining	97,911
Energy and Resources: Clean Heavy Vehicles Grants 2023-2028 (M28) (A17) This appropriation is limited to providing grants to support organisations to purchase low emissions heavy vehicles or to convert heavy vehicles to low emissions technology. Commences: 01 September 2023 Expires: 30 June 2028	Original Appropriation	27,750
	Adjustments to 2022/23	-
	Adjustments for 2023/24	-
	Adjusted Appropriation	27,750
	Actual to 2022/23 Year End	-
	Estimated Actual for 2023/24	9,250
	Estimate for 2024/25	14,250
	Estimated Appropriation Remaining	4,250
Energy and Resources: Grant Scheme for Warm, Dry Homes 2022-2027 (M28) (A17) This appropriation is limited to grants for retrofits to improve the thermal performance of dwellings occupied by low income owners. Commences: 01 July 2022 Expires: 30 June 2027	Original Appropriation	68,000
	Adjustments to 2022/23	47,355
	Adjustments for 2023/24	-
	Adjusted Appropriation	115,355
	Actual to 2022/23 Year End	30,709
	Estimated Actual for 2023/24	84,646
	Estimate for 2024/25	-
	Estimated Appropriation Remaining	-

Type, Title, Scope and Period of Appropriations	Appropriations, Adjustments and Use	\$000
Energy and Resources: Grant Scheme for Warm, Dry, and Energy Efficient Homes 2023-2028 (M28) (A17) This appropriation is limited to grants for retrofits to improve the thermal performance of dwellings occupied by low income owners, the provision of basic repairs to allow for these retrofits, and low-cost energy efficient measures and education. Commences: 01 July 2023 Expires: 30 June 2028	Original Appropriation	349,980
	Adjustments to 2022/23	-
	Adjustments for 2023/24	(2,109)
	Adjusted Appropriation	347,871
	Actual to 2022/23 Year End	-
	Estimated Actual for 2023/24	15,871
	Estimate for 2024/25	83,000
	Estimated Appropriation Remaining	249,000
Energy and Resources: Low Emission Transport Fund Freight Decarbonisation Grants 2022 - 2027 (M28) (A17) This appropriation is limited to supporting organisations for projects that demonstrate low emission freight technologies, fuels, services, infrastructure, innovations and business models. Commences: 01 July 2022 Expires: 30 June 2027	Original Appropriation	15,000
	Adjustments to 2022/23	-
	Adjustments for 2023/24	(14,000)
	Adjusted Appropriation	1,000
	Actual to 2022/23 Year End	-
	Estimated Actual for 2023/24	1,000
	Estimate for 2024/25	-
	Estimated Appropriation Remaining	-
Energy and Resources: National New-Energy Development Centre 2022-2026 (M28) (A17) This appropriation is limited to completing the establishment of, and operating Ara Ake, the National New-Energy Development Centre. Commences: 31 October 2021 Expires: 30 June 2026	Original Appropriation	11,000
	Adjustments to 2022/23	-
	Adjustments for 2023/24	21,000
	Adjusted Appropriation	32,000
	Actual to 2022/23 Year End	10,993
	Estimated Actual for 2023/24	7,007
	Estimate for 2024/25	7,000
	Estimated Appropriation Remaining	7,000
Energy and Resources: Public Electric Vehicle Charging Hubs and Infrastructure 2023-2028 (M28) (A17) This appropriation is limited to supporting the development of a network of electric vehicle charging outlets accessible by the public. Commences: 01 July 2023 Expires: 30 June 2028	Original Appropriation	110,000
	Adjustments to 2022/23	-
	Adjustments for 2023/24	(15,000)
	Adjusted Appropriation	95,000
	Actual to 2022/23 Year End	-
	Estimated Actual for 2023/24	13,000
	Estimate for 2024/25	34,000
	Estimated Appropriation Remaining	48,000
Energy and Resources: Support for Household Access to Efficient Lighting 2023 -2028 (M28) (A17) This appropriation is limited to grants to support access to energy efficient lighting for households to improve energy affordability and household wellbeing. Commences: 01 July 2023 Expires: 30 June 2028	Original Appropriation	16,300
	Adjustments to 2022/23	-
	Adjustments for 2023/24	(15,000)
	Adjusted Appropriation	1,300
	Actual to 2022/23 Year End	-
	Estimated Actual for 2023/24	1,300
	Estimate for 2024/25	-
	Estimated Appropriation Remaining	-

Type, Title, Scope and Period of Appropriations	Appropriations, Adjustments and Use	\$000
Research, Science and Innovation: In-year payments fair value write-down and impairment (M84) (A17) This appropriation is limited to the fair value write-down of loans provided in anticipation of firms' research and development tax credits, as well as any subsequent impairment. Commences: 01 April 2022 Expires: 30 June 2026	Original Appropriation	187,236
	Adjustments to 2022/23	-
	Adjustments for 2023/24	(147,000)
	Adjusted Appropriation	40,236
	Actual to 2022/23 Year End	-
	Estimated Actual for 2023/24	40,236
	Estimate for 2024/25	-
	Estimated Appropriation Remaining	-
Sport and Recreation: 2023 FIFA Women's World Cup (M64) (A17) This appropriation is limited to supporting the delivery of the event and associated leverage, legacy and operational support for the FIFA Women's World Cup 2023. Commences: 01 February 2022 Expires: 30 June 2024	Original Appropriation	39,100
	Adjustments to 2022/23	7,050
	Adjustments for 2023/24	(2,365)
	Adjusted Appropriation	43,785
	Actual to 2022/23 Year End	23,710
	Estimated Actual for 2023/24	20,075
	Estimate for 2024/25	-
	Estimated Appropriation Remaining	-
Non-Departmental Capital Expenditure		
Research, Science and Innovation: In-year payments loans (M84) (A17) This appropriation is limited to providing loans to eligible businesses in anticipation of their research and development tax credit. Commences: 01 April 2022 Expires: 30 June 2026	Original Appropriation	583,500
	Adjustments to 2022/23	-
	Adjustments for 2023/24	(533,500)
	Adjusted Appropriation	50,000
	Actual to 2022/23 Year End	2,309
	Estimated Actual for 2023/24	47,691
	Estimate for 2024/25	-
	Estimated Appropriation Remaining	-
Science, Innovation and Technology: Kenepuru Science Centre 2023-2026 (M84) (A17) This appropriation is limited to capital expenditure to support the redevelopment of the Institute of Environmental Science and Research's Kenepuru Science Centre. Commences: 01 January 2024 Expires: 30 June 2026	Original Appropriation	25,000
	Adjustments to 2022/23	-
	Adjustments for 2023/24	-
	Adjusted Appropriation	25,000
	Actual to 2022/23 Year End	-
	Estimated Actual for 2023/24	10,000
	Estimate for 2024/25	15,000
	Estimated Appropriation Remaining	-

In preparing the Estimates of Appropriations for Vote Business, Science and Innovation, an error was identified in two separate multi-year appropriations. This impacts the total remaining appropriation. The adjusted appropriation that should be reported is:

- \$28.837 million for Energy and Resources: Implementation of the Grant Scheme for Warm, Dry, and Energy Efficient Homes 2023-2028, and
- \$264.871 million for Energy and Resources: Grant Scheme for Warm, Dry, and Energy Efficient Homes 2023-2028.

The errors were identified too late for correction in this document, but a correction was able to be made to the supporting legislation.

Total Annual Appropriations and Forecast Permanent Appropriations and Multi-Year Appropriations

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Annual Appropriations and Forecast Permanent Appropriations	3,484,447	3,261,058	2,650,258
Total Forecast MYA Departmental Output Expenses	4,726	4,726	-
Total Forecast MYA Non-Departmental Output Expenses	278,067	278,067	207,986
Total Forecast MYA Non-Departmental Other Expenses	594,592	594,592	519,100
Total Forecast MYA Non-Departmental Capital Expenditure	57,691	57,691	15,000
Total Annual Appropriations and Forecast Permanent Appropriations and Multi-Year Appropriations	4,419,523	4,196,134	3,392,344

Capital Injection Authorisations

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Ministry of Business, Innovation and Employment - Capital Injection (M25) (A17)	82,818	82,818	17,500

Supporting Information

Part 1 - Vote as a Whole

1.1 - New Policy Initiatives

Policy Initiative	Appropriation	2023/24 Final Budgeted \$000	2024/25 Budget \$000	2025/26 Estimated \$000	2026/27 Estimated \$000	2027/28 Estimated \$000
Disestablishing the Consumer Advocacy Council	Commerce and Consumer Affairs: Consumer Advocacy Council for Small Electricity Consumers Departmental Output Expense	-	(991)	(1,597)	(1,597)	(1,597)
Geohazard Information Services: GeoNet and the National Seismic Hazard Model	Emergency Management and Recovery: Services for Geohazards Management MCA Services for Hazards Management Non-Departmental Output Expense	-	30,778	26,055	26,055	24,055
Innovation Programme for Tourism Recovery Savings	Tourism and Hospitality: Tourism Fund Management Departmental Output Expense	(700)	(1,500)	-	-	-
	Tourism and Hospitality: COVID-19 Tourism Response Non-Departmental Output Expense	(9,600)	-	-	-	-
New Revenue Initiative for the Insolvency and Trustee Service	Commerce and Consumer Affairs: Official Assignee Functions Departmental Output Expense	-	-	1,560	1,560	1,560
	Commerce and Consumer Affairs: Official Assignee Functions Departmental Output Expense	-	-	(1,560)	(1,560)	(1,560)
Funding the Ngā Haerenga New Zealand Cycle Trails Great Rides from the International Visitor Conservation and Tourism Levy	Tourism and Hospitality: Tourism Strategic Infrastructure and System Capability Non-Departmental Other Expense	-	(3,000)	(3,000)	(3,000)	(3,000)
New Zealand Emissions Trading Scheme Market Governance - Return of Funding	Policy Advice and Related Services to Ministers MCA Policy Advice and Related Services to Ministers - Commerce and Consumer Affairs Departmental Output Expense	-	(662)	(277)	(291)	-
	Services and Advice to Support Well-functioning Financial Markets MCA Performance of Market Analysis and Guidance, Investor Awareness, and Regulatory Engagement Functions Non-Departmental Other Expense	-	(421)	(562)	(583)	-
New Zealand Screen Production Rebate - International	Economic Development: New Zealand Screen Production Grant - International 2021-2026 MYA Non-Departmental Other Expense	67,014	24,916	21,831	-	-

Policy Initiative	Appropriation	2023/24 Final Budgeted \$000	2024/25 Budget \$000	2025/26 Estimated \$000	2026/27 Estimated \$000	2027/28 Estimated \$000
Regional Development - Baseline Operating Funding to Support Economic Development Opportunities in Regional New Zealand	Regional Development: Operational Support Departmental Output Expense	-	18,400	18,400	18,400	18,400
	Regional Development: Provincial Growth Fund MCA Management of Investments in Crown-owned companies Non-Departmental Output Expenses	-	3,600	3,600	3,600	3,600
Return of Funding for Accelerator Wood Processing Growth Fund	Regional Development: Investment in Crown-owned Companies and their subsidiaries for the Wood Processing Growth Fund Non-Departmental Capital Expenditure	-	(10,000)	-	-	-
Return of Funding for Circular Economy and Bioeconomy Strategy	Economic Development: Developing a Circular Economy and Bioeconomy Strategy Departmental Output Expense	-	(300)	-	-	-
Return of Funding for Commerce and Consumer Affairs	Commerce and Consumer Affairs: Insurance Claims Resolution Departmental Output Expense	-	(570)	(570)	(570)	(570)
	Commerce and Consumer Affairs: Registration and Provision of Statutory Information Departmental Output Expense	-	(60)	(60)	(60)	(60)
	Commerce and Consumer Affairs: Trading Standards Departmental Output Expense	-	(100)	(100)	(100)	(100)
	Policy Advice and Related Services to Ministers MCA Related Services to Ministers - Commerce and Consumer Affairs Departmental Output Expense	-	(117)	(117)	(117)	(117)
Return of Funding for Commerce Commission	Commerce and Consumer Affairs: Competition Studies Non-Departmental Output Expense	-	(378)	(1,483)	(1,483)	(1,483)
	Commerce and Consumer Affairs: Enforcement of General Market Regulation MCA Enforcement of Competition Regulation	-	(424)	-	-	-
	Enforcement of Consumer Regulation	-	(681)	-	-	-
	Liquid Fuels Monitoring and Enforcement	-	(1,419)	(1,419)	(1,419)	(1,419)
	Retail Payment Systems Administration and Enforcement	-	(535)	(535)	(535)	(535)
	Non-Departmental Output Expense	-	-	-	-	-

Policy Initiative	Appropriation	2023/24 Final Budgeted \$000	2024/25 Budget \$000	2025/26 Estimated \$000	2026/27 Estimated \$000	2027/28 Estimated \$000
Return of Funding for Crown Regional Holdings Contestable Funds	Regional Development: Investments through Crown-owned Companies for the North Island Weather Events Primary Producer Finance Scheme Non-Departmental Capital Expenditure	(40,000)	-	-	-	-
Return of Funding for Digital Data and Insights	Commerce and Consumer Affairs: Consumer Information Departmental Output Expense	-	(5)	(5)	(5)	(5)
	Commerce and Consumer Affairs: Insurance Claims Resolution Departmental Output Expense	-	(24)	(24)	(24)	(24)
	Commerce and Consumer Affairs: Official Assignee Functions Departmental Output Expense	-	(69)	(69)	(69)	(69)
	Commerce and Consumer Affairs: Registration and Granting of Intellectual Property Rights Departmental Output Expense	-	(147)	(147)	(147)	(147)
	Commerce and Consumer Affairs: Registration and Provision of Statutory Information Departmental Output Expense	-	(106)	(106)	(106)	(106)
	Commerce and Consumer Affairs: Standards Development and Approval Departmental Output Expense	-	(24)	(24)	(24)	(24)
	Commerce and Consumer Affairs: Trading Standards Departmental Output Expense	-	(19)	(19)	(19)	(19)
	Economic Development: Implementation of Improvements in Public Sector Procurement and Services to Business Departmental Output Expense	-	(109)	(109)	(109)	(109)
	Economic Development: Tupu Tai Internship Programme Departmental Output Expense	-	(3)	(3)	(3)	(3)
	Energy: Information Services Departmental Output Expense	-	(13)	(13)	(13)	(13)
	Media and Communications: Management and Enforcement of the Radiocommunications Act 1989 Departmental Output Expense	-	(30)	(30)	(30)	(30)
	Public Service: Property Management within the State Sector Departmental Output Expense	-	(16)	(16)	(16)	(16)

Policy Initiative	Appropriation	2023/24 Final Budgeted \$000	2024/25 Budget \$000	2025/26 Estimated \$000	2026/27 Estimated \$000	2027/28 Estimated \$000
	Regional Development: Operational Support Departmental Output Expense	-	(82)	(82)	(82)	(82)
	Resources: Management of the Crown Mineral Estate Departmental Output Expense	-	(74)	(74)	(74)	(74)
	Science, Innovation and Technology: Departmental administration of in-year payments loans 2022-2026 Departmental Output Expense	-	(1)	(1)	(1)	(1)
	Science, Innovation and Technology: Innovative partnerships Departmental Output Expense	-	(9)	(9)	(9)	(9)
	Science, Innovation and Technology: National Research Information System Departmental Output Expense	-	(3)	(3)	(3)	(3)
	Tourism and Hospitality: Tourism Fund Management Departmental Output Expense	-	(6)	(6)	(6)	(6)
	Policy Advice and Related Services to Ministers MCA Investigative Services - Trade Remedies Departmental Output Expense	-	(3)	(3)	(3)	(3)
	Policy Advice and Related Services to Ministers MCA Policy Advice and Related Services to Ministers - Commerce and Consumer Affairs	-	(56)	(56)	(56)	(56)
	Policy Advice and Related Services to Ministers - Economic Development	-	(96)	(96)	(96)	(96)
	Policy Advice and Related Services to Ministers - Energy	-	(69)	(69)	(69)	(69)
	Policy Advice and Related Services to Ministers - Media and Communications	-	(52)	(52)	(52)	(52)
	Policy Advice and Related Services to Ministers -Science Innovation and Technology	-	(57)	(57)	(57)	(57)
	Policy Advice and Related Services to Ministers - Small Business and Manufacturing	-	(7)	(7)	(7)	(7)
	Policy Advice and Related Services to Ministers - Tourism and Hospitality Departmental Output Expense	-	(22)	(22)	(22)	(22)

Policy Initiative	Appropriation	2023/24 Final Budgeted \$000	2024/25 Budget \$000	2025/26 Estimated \$000	2026/27 Estimated \$000	2027/28 Estimated \$000
	Science, Innovation and Technology: Contract management MCA					
	Science and Innovation Contract Management Departmental Output Expense	-	(59)	(59)	(59)	(59)
	Sector Analysis and Facilitation MCA					
	Sectoral and regional data and analysis - Economic Development	-	(6)	(6)	(6)	(6)
	Tourism Data and Analysis - Tourism Departmental Output Expense	-	(6)	(6)	(6)	(6)
	Small Business Enabling Services MCA					
	Services Supporting Small Business Departmental Output Expense	-	(46)	(46)	(46)	(46)
Return of Funding for Emergency Caller Location Information	Media and Communications: Management of Emergency Telecommunications Capabilities Departmental Output Expense	-	(2,000)	(2,000)	(2,000)	(2,000)
Return of Funding for Enablement Services	Commerce and Consumer Affairs: Consumer Information Departmental Output Expense	-	(43)	(41)	(45)	(46)
	Commerce and Consumer Affairs: Insurance Claims Resolution Departmental Output Expense	-	(115)	(110)	(119)	(122)
	Commerce and Consumer Affairs: Official Assignee Functions Departmental Output Expense	-	(345)	(330)	(358)	(366)
	Commerce and Consumer Affairs: Registration and Granting of Intellectual Property Rights Departmental Output Expense	-	(731)	(701)	(762)	(781)
	Commerce and Consumer Affairs: Registration and Provision of Statutory Information Departmental Output Expense	-	(558)	(538)	(586)	(601)
	Commerce and Consumer Affairs: Standards Development and Approval Departmental Output Expense	-	(121)	(116)	(126)	(129)
	Commerce and Consumer Affairs: Trading Standards Departmental Output Expense	-	(103)	(99)	(108)	(110)
	Economic Development: Implementation of Improvements in Public Sector Procurement and Services to Business Departmental Output Expense	-	(534)	(513)	(556)	(569)

Policy Initiative	Appropriation	2023/24 Final Budgeted \$000	2024/25 Budget \$000	2025/26 Estimated \$000	2026/27 Estimated \$000	2027/28 Estimated \$000
	Economic Development: Shared Services Support Departmental Output Expense	-	(1)	(1)	(1)	(1)
	Economic Development: Tupu Tai Internship Programme Departmental Output Expense	-	(13)	(13)	(14)	(14)
	Energy: Information Services Departmental Output Expense	-	(63)	(61)	(66)	(67)
	Media and Communications: Management and Enforcement of the Radiocommunications Act 1989 Departmental Output Expense	-	(164)	(158)	(170)	(174)
	Public Service: Property Management within the State Sector Departmental Output Expense	-	(81)	(77)	(84)	(86)
	Regional Development: Operational Support Departmental Output Expense	-	(393)	(376)	(406)	(415)
	Resources: Management of the Crown Mineral Estate Departmental Output Expense	-	(370)	(355)	(382)	(391)
	Science, Innovation and Technology: Departmental administration of in-year payments loans 2022-2026 Departmental Output Expense	-	(5)	(5)	(6)	(6)
	Science, Innovation and Technology: Innovative Partnerships Departmental Output Expense	-	(44)	(42)	(45)	(46)
	Science, Innovation and Technology: National Research Information System Departmental Output Expense	-	(17)	(16)	(18)	(18)
	Tourism and Hospitality: International Visitor Conservation and Tourism Levy Collection Departmental Output Expense	-	(2)	(2)	(2)	(2)
	Tourism and Hospitality: Tourism Fund Management Departmental Output Expense	-	(29)	(28)	(30)	(31)
	Policy Advice and Related Services to Ministers MCA Policy Advice and Related Services to Ministers - Investigative Services - Trade Remedies	-	(15)	(15)	(16)	(16)
	Policy Advice and Related Services to Ministers - Commerce and Consumer Affairs	-	(266)	(255)	(276)	(283)

Policy Initiative	Appropriation	2023/24 Final Budgeted \$000	2024/25 Budget \$000	2025/26 Estimated \$000	2026/27 Estimated \$000	2027/28 Estimated \$000
	Policy Advice and Related Services to Ministers - Economic Development	-	(475)	(456)	(495)	(507)
	Policy Advice and Related Services to Ministers - Energy	-	(299)	(278)	(308)	(314)
	Policy Advice and Related Services to Ministers -Resources	-	(45)	(53)	(50)	(53)
	Policy Advice and Related Services to Ministers - Media and Communications	-	(277)	(266)	(288)	(294)
	Policy Advice and Related Services to Ministers - Science Innovation and Technology	-	(259)	(249)	(269)	(276)
	Policy Advice and Related Services to Ministers - Small Business and Manufacturing	-	(35)	(33)	(36)	(37)
	Policy Advice and Related Services to Ministers - Tourism and Hospitality	-	(105)	(101)	(110)	(112)
	Departmental Output Expense					
	Science, Innovation and Technology MCA					
	Science, Innovation and Technology: Contract Management - Science and Innovation Contract Management	-	(289)	(277)	(300)	(307)
	Departmental Output Expense					
	Sector Analysis and Facilitation MCA					
	Sectoral and Regional Data and Analysis- Economic Development	-	(29)	(28)	(30)	(31)
	Tourism Data and Analysis - Tourism	-	(34)	(33)	(35)	(36)
	Departmental Output Expense					
	Small Business Enabling Services MCA					
	Services Supporting Small Business	-	(241)	(231)	(250)	(256)
	Departmental Output Expense					
Return of Funding for Engagement and Experience	Commerce and Consumer Affairs: Consumer Information	(35)	(36)	(33)	(33)	(3)
	Departmental Output Expense					
	Commerce and Consumer Affairs: Insurance Claims Resolutions	(107)	(115)	(103)	(103)	(12)
	Departmental Output Expense					
	Commerce and Consumer Affairs: Official Assignee Functions	(83)	(363)	(336)	(336)	(90)
	Departmental Output Expense					
	Commerce and Consumer Affairs: Registration and Granting of Intellectual Property Rights	(571)	(802)	(745)	(745)	(227)
	Departmental Output Expense					

Policy Initiative	Appropriation	2023/24 Final Budgeted \$000	2024/25 Budget \$000	2025/26 Estimated \$000	2026/27 Estimated \$000	2027/28 Estimated \$000
	Commerce and Consumer Affairs: Registration and Provision of Statutory Information Departmental Output Expense	(613)	(858)	(801)	(801)	(283)
	Commerce and Consumer Affairs: Standards Development and Approval Departmental Output Expense	(108)	(120)	(109)	(109)	(11)
	Commerce and Consumer Affairs: Trading Standards Departmental Output Expense	(106)	(147)	(137)	(137)	(47)
	Media and Communications: Management and Enforcement of the Radiocommunications Act 1989 Departmental Output Expense	(186)	(170)	(159)	(159)	(57)
	Police: Administration of the Retail Crime Subsidy Scheme Departmental Output Expense	(16)	-	-	-	-
	Small Business Enabling Services MCA Services Supporting Small Business Departmental Output Expense	(78)	(350)	(318)	(318)	(33)
Return of Funding for the Energy Efficiency and Conservation Authority	Energy and Resources: Implementation of the Grant Scheme for Warm, Dry, and Energy Efficient Homes 2023-2028 MYA Non-Departmental Output Expense	-	(1,000)	(1,000)	(1,000)	-
	Energy: Energy Efficiency and Conservation Non-Departmental Output Expense		(15,610)	(15,121)	(15,836)	(14,846)
	Energy and Resources: Grant Scheme for Warm, Dry, and Energy Efficient Homes 2023-2028 MYA Non-Departmental Other Expense	-	(14,183)	(27,963)	(42,963)	-
	Energy and Resources: Low Emission Transport Fund Freight Decarbonisation Grants 2022 - 2027 MYA Non-Departmental Other Expense	-	(12,000)	(2,000)	-	-
	Energy and Resources: Support for Household Access to Efficient Lighting 2023 -2028 MYA Non-Departmental Other Expense	-	(5,000)	(5,000)	(5,000)	-
Return of Funding for Energy Portfolio Programmes	Energy: Monitoring and Enforcement of an Energy and Emissions Reporting Scheme For Large Energy Users Departmental Output Expense		(1,229)	(1,234)	(928)	(928)
	Energy: Assisting Households in Energy Hardship Non-Departmental Output Expense	-	(741)	(736)	(742)	(742)

Policy Initiative	Appropriation	2023/24 Final Budgeted \$000	2024/25 Budget \$000	2025/26 Estimated \$000	2026/27 Estimated \$000	2027/28 Estimated \$000
	Energy and Resources: Renewable Energy in Communities and Public and Māori housing MCA Provision of Funding for Purchase of Renewable Energy Solutions Non-Departmental Output Expense	-	(7,000)	(10,330)	(11,330)	(2,330)
Return of Funding for Evidence and Insights	Sector Analysis and Facilitation MCA Sectoral and Regional Data and Analysis - Economic Development Departmental Output Expense	-	(260)	(260)	(260)	(260)
Return of Funding for the External Reporting Board	Commerce and Consumer Affairs: Accounting and Assurance Standards Setting Non-Departmental Output Expense	-	(675)	(675)	(675)	(675)
Return of Funding for Financial Markets Authority	Services and Advice to Support Well-functioning Financial Markets MCA Performance of Investigation and Enforcement Functions Performance of Licensing and Compliance Monitoring Functions Performance of Market Analysis and Guidance, Investor Awareness, and Regulatory Engagement Functions Non-Departmental Output Expense	-	(447)	(447)	(447)	(447)
		-	(675)	(675)	(675)	(675)
		-	(618)	(618)	(618)	(618)
Return of Funding for Government Centre for Dispute Resolution	Economic Development: Implementation of Improvements in Public Sector Procurement and Services to Business Departmental Output Expense	-	(840)	(840)	(840)	(840)
Return of Funding for Government Property Group	Public Service: Property Management within the State Sector Departmental Output Expense	(1,400)	(600)	(600)	(600)	(600)
Return of Funding for Just Transitions programme	Economic Development: Supporting Regional Just Transitions MCA Economic Development: Management of Just Transition Programme Departmental Output Expense Economic Development: Support of Regions' Just Transitions Non-Departmental Output Expense	-	(500)	(500)	(200)	(200)
		-	(3,210)	(1,994)	(1,685)	(1,990)
Return of Funding for Major Events Fund	Economic and Regional Development: Major Events Development Fund 2022-2027 MYA Non-Departmental Other Expense Economic Development: Major Events Development Fund Non-Departmental Other Expense	-	(1,940)	(1,940)	(1,940)	-
		-	-	-	-	(1,940)

Policy Initiative	Appropriation	2023/24 Final Budgeted \$000	2024/25 Budget \$000	2025/26 Estimated \$000	2026/27 Estimated \$000	2027/28 Estimated \$000
Return of Funding for New Zealand Government Procurement	Economic Development: Implementation of Improvements in Public Sector Procurement and Services to Business Departmental Output Expense	-	(500)	(500)	(500)	(500)
Return of Funding for New Zealand Trade and Enterprise Operational Funding and International Growth Fund	Economic Development: International Growth Fund 2022-2027 MYA Non-Departmental Other Expense	-	(10,000)	(2,000)	(2,000)	-
	Support the Growth and Development of New Zealand Firms, Sectors and Regions MCA International Business Growth Services Non-Departmental Output Expense	-	(3,500)	(6,000)	(6,000)	(6,000)
Return of Funding for Operation of the Future of Work Forum	Economic Development: Operation of the Future of Work Forum Non-Departmental Output Expense	-	(700)	(700)	(700)	(700)
Return of Funding for Pacific Business Procurement Support Service	Economic Development: Pacific Business Trust Procurement Support Service Non-Departmental Output Expense	-	(1,250)	(1,250)	(1,250)	(1,250)
Return of Funding for Policy Advice Economic Development	Policy Advice and Related Services to Ministers MCA Policy Advice and Related Services to Ministers - Economic Development Departmental Output Expense	-	(2,360)	(2,210)	(2,190)	(2,190)
Return of Funding for Science Innovation & Technology Portfolio	Research, Science and Innovation: National Science Challenges Non-Departmental Output Expenses	-	(62,500)	(34,380)	(27,000)	(49,500)
	Science, Innovation and Technology: R&D Project Grant 2023-2028 MYA Non-Departmental Output Expenses	-	(2,000)	-	-	-
	Science, Innovation and Technology: Endeavour Fund Non-Departmental Output Expenses	-	-	-	-	(9,752)
	Science, Innovation and Technology: Health Research Fund Non-Departmental Output Expenses	-	-	-	-	(4,912)
	Science, Innovation and Technology: Marsden Fund Non-Departmental Output Expenses	-	-	-	-	(3,086)
	Science, Innovation and Technology: Student Grant Non-Departmental Output Expenses	-	(3,000)	-	-	-
	Research, Science and Innovation: In-year payments fair value write-down and impairment MYA Non-Departmental Other Expenses	(83,110)	(37,632)	(26,258)	-	-

Policy Initiative	Appropriation	2023/24 Final Budgeted \$000	2024/25 Budget \$000	2025/26 Estimated \$000	2026/27 Estimated \$000	2027/28 Estimated \$000
	Research, Science and Innovation: In-year payments loans MYA Non-Departmental Capital Expenditure	(367,000)	(166,500)	-	-	-
	Economic Development: Industry Transformation Programme MCA Development, Delivery, and Management of Industry Transformation Plans by Partners Non-Departmental Output Expenses	(1,000)	-	-	-	-
	Policy Advice and Related Services to Ministers MCA Policy Advice and Related Services to Ministers - Science, Innovation and Technology Departmental Output Expenses	-	(1,100)	(1,100)	(1,100)	(1,100)
	Science, Innovation and Technology: Strategic Science Investment Fund MCA Strategic Science Investment Fund - Programmes Non-Departmental Output Expenses	-	-	-	-	(17,750)
	Science, Innovation and Technology: Wellington Science City MCA Depreciation, Maintenance and site support	(2,550)	-	-	-	-
	Research and Innovation Support Non-Departmental Output Expenses	(850)	-	-	-	-
Return of Funding for Senior Diverse Leaders: Capability Building Pilot	Economic Development: Senior Diverse Leaders: Capability Building Pilot Departmental Output Expense	-	(350)	(350)	(350)	(350)
Return of Funding for Small Business Enabling Services	Small Business Enabling Services MCA Operational Support of the Regional Business Partner Network	-	(822)	(806)	(806)	(806)
	Services Supporting Small Business Departmental Output Expense	-	(1,427)	(1,250)	(1,250)	(1,250)
	Services to Support the Growth and Development of New Zealand Businesses Non-Departmental Output Expense	-	(1,421)	(834)	(834)	(834)
Return of Funding for Strategy, Performance and Design	Commerce and Consumer Affairs: Consumer Information Departmental Output Expense	(1)	(9)	(9)	(9)	(9)
	Commerce and Consumer Affairs: Insurance Claims Resolution Departmental Output Expense	(4)	(28)	(28)	(28)	(28)

Policy Initiative	Appropriation	2023/24 Final Budgeted \$000	2024/25 Budget \$000	2025/26 Estimated \$000	2026/27 Estimated \$000	2027/28 Estimated \$000
	Commerce and Consumer Affairs: Official Assignee Functions Departmental Output Expense	(10)	(74)	(74)	(74)	(74)
	Commerce and Consumer Affairs: Registration and Granting of Intellectual Property Rights Departmental Output Expense	(16)	(157)	(157)	(157)	(157)
	Commerce and Consumer Affairs: Registration and Provision of Statutory Information Departmental Output Expense	(16)	(157)	(157)	(157)	(157)
	Commerce and Consumer Affairs: Standards Development and Approval Departmental Output Expense	(3)	(30)	(30)	(30)	(30)
	Commerce and Consumer Affairs: Trading Standards Departmental Output Expense	(3)	(27)	(27)	(27)	(27)
	Media and Communications: Management and Enforcement of the Radiocommunications Act 1989 Departmental Output Expense	(4)	(31)	(31)	(31)	(31)
	Small Business Enabling Services MCA Services Supporting Small Business Departmental Output Expense	(8)	(86)	(86)	(86)	(86)
Return of Funding for Te Ara Ahunga Ora Retirement Commission	Commerce and Consumer Affairs: Retirement Commissioner Non-Departmental Output Expense	-	(400)	(400)	(400)	(400)
Return of Funding for Tourism	Policy Advice and Related Services to Ministers MCA Policy Advice and Related Services to Ministers - Tourism and Hospitality Departmental Output Expense	-	(916)	(660)	(600)	(532)
	Sector Analysis and Facilitation MCA Tourism Data and Analysis - Tourism Departmental Output Expense	-	(318)	(318)	(318)	(318)
Return of Funding for Tourism New Zealand, Marketing New Zealand as a Visitor Destination	Tourism and Hospitality: Tourism Strategic Infrastructure and System Capability Non-Departmental Other Expense	-	(145)	(24)	(13,899)	(13,899)
	Tourism: Marketing New Zealand as a Visitor Destination Non-Departmental Output Expense	-	(5,598)	(5,598)	(5,598)	(5,598)
	Tourism: Marketing New Zealand as a Visitor Destination Non-Departmental Output Expense	-	-	-	15,000	15,000

Policy Initiative	Appropriation	2023/24 Final Budgeted \$000	2024/25 Budget \$000	2025/26 Estimated \$000	2026/27 Estimated \$000	2027/28 Estimated \$000
Return of Funding for Tui Oil Field Decommissioning	Energy and Resources: Meeting Crown Obligations MYA Non-Departmental Output Expense	(79,807)	-	-	-	-
	Resources: Oil Field Decommissioning Non-Departmental Output Expense	(20,193)	-	-	-	-
Return of Funding for Tupu Tai Internship	Economic Development: Tupu Tai Internship Programme Departmental Output Expense	-	(200)	(200)	(200)	(200)
Wellington Consolidation Project	Public Service: Property Management within the State Sector Departmental Output Expense	-	2,499	2,499	2,499	1,250
Total Initiatives		(541,164)	(323,012)	(106,522)	(107,841)	(105,672)

1.2 - Trends in the Vote

Summary of Financial Activity

	2019/20	2020/21	2021/22	2022/23	2023/24		2024/25			2025/26	2026/27	2027/28
	Actual \$000	Actual \$000	Actual \$000	Actual \$000	Final Budgeted \$000	Estimated Actual \$000	Departmental Transactions Budget \$000	Non- Departmental Transactions Budget \$000	Total Budget \$000	Estimated \$000	Estimated \$000	Estimated \$000
Appropriations												
Output Expenses	1,582,775	1,698,488	1,257,196	1,296,080	1,607,586	1,596,682	279,347	1,044,822	1,324,169	1,251,524	1,237,065	1,107,023
Benefits or Related Expenses	-	-	-	-	-	-	N/A	-	-	-	-	-
Borrowing Expenses	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	301,717	688,296	709,154	534,058	753,180	702,222	300	630,872	631,172	506,589	315,560	224,804
Capital Expenditure	229,528	383,863	206,435	144,056	517,486	432,486	75,016	156,500	231,516	69,016	69,016	67,016
Intelligence and Security Department Expenses and Capital Expenditure	-	-	-	-	-	-	-	N/A	-	-	-	-
Multi-Category Expenses and Capital Expenditure (MCA)												
<i>Output Expenses</i>	785,996	965,820	943,742	973,517	1,096,891	1,096,891	125,143	883,964	1,009,107	1,002,468	1,010,966	964,333
<i>Other Expenses</i>	238,506	471,902	273,151	213,836	320,235	249,918	-	148,356	148,356	33,245	32,295	29,795
<i>Capital Expenditure</i>	203,523	417,844	2,700	190,065	124,145	117,935	N/A	48,024	48,024	185	185	185
Total Appropriations	3,342,045	4,626,213	3,392,378	3,351,612	4,419,523	4,196,134	479,806	2,912,538	3,392,344	2,863,027	2,665,087	2,393,156
Crown Revenue and Capital Receipts												
Tax Revenue	23,029	23,442	26,162	22,669	21,500	21,500	N/A	21,500	21,500	21,500	21,500	21,500
Non-Tax Revenue	510,591	440,873	601,270	594,521	552,431	552,431	N/A	624,456	624,456	640,187	635,456	630,821
Capital Receipts	11,500	5,856	10,008	10,509	11,162	11,162	N/A	15,262	15,262	11,162	11,162	11,162
Total Crown Revenue and Capital Receipts	545,120	470,171	637,440	627,699	585,093	585,093	N/A	661,218	661,218	672,849	668,118	663,483

Note - where restructuring of the vote has occurred then, to the extent practicable, prior years information has been restated as if the restructuring had occurred before the beginning of the period covered. In this instance Total Appropriations for the Budgeted and Estimated Actual year may not equal Total Annual Appropriations and Forecast Permanent Appropriations and Multi-Year Appropriations in the Details of Appropriations and Capital Injections.

Adjustments to the Summary of Financial Activity Table Due to Vote Restructuring

There have been no restructuring adjustments to prior year information in the Summary of Financial Activity table.

1.3 - Analysis of Significant Trends

Output Expenses

The fluctuating trend for Output Expenses is due to:

- significant new funding from 2020/21 to respond to the impact of COVID-19, including supporting the tourism sector and strategic tourism assets and infrastructure, the COVID-19 Consumer Travel Reimbursement Scheme and enabling the continued operation of Crown Research Institutes
- significant decreased funding from 2021/22 resulting from the decreasing impact of COVID-19 however some funding remains to address the continued affects
- increased funding in 2022/23 largely due to additional funding for meeting Crown obligations and projects in the Energy and Resources portfolio, as well as additional funding for research and development
- increased funding in 2023/24 to meet Crown commitments to increase rural connectivity and provide transitional support to research and development performing businesses
- funding decreases from 2024/25 mainly due to funding ending for various Crown projects in the to the Research, Science and Innovation portfolio, along with management of International Energy Agency oil stocks from the Energy and Resources portfolio, and
- across the board funding decreases from 2024/25 mainly due to Government's policy decisions on achieving savings targets.

Other Expenses

The fluctuating trend in Other Expenses is due to:

- upwards trend of additional funding for the New Zealand Screen Production Grant (International) from 2020/21
- additional funding for telecommunications infrastructure investment from 2019/20, decreasing after 2021/22
- additional funding from 2020/21 for the grant scheme for warm dry homes
- funding from 2020/21 until 2022/23 increased significantly due to COVID-19 related funding, such as the worker redeployment programme and supporting infrastructure projects
- funding decreases from 2023/24 mainly due to one off funding received to support businesses through the impact of cyclone Gabrielle in 2023/24, along with COVID-19 related funding either ending or significantly reduced after 2023/24, and
- across the board funding decreases from 2024/25 mainly due to Government's policy decisions on achieving savings targets.

Capital Expenditure

The fluctuating trend in Capital Expenditure is due to:

- higher levels of broadband investment funding from 2019/20 to 2021/22
- significantly increased funding in 2020/21 due to the transfer of investments to Provincial Growth Fund Limited and Crown Regional Holdings Limited
- significantly increased funding in 2021/22 and 2022/23 due to the investment in Crown Entities for tourism and infrastructure projects including waste and resource recovery infrastructure
- increased funding in 2023/24 and 2024/25 for investments through Crown-owned companies for the North Island Weather Events Primary Producer Finance Scheme and investment in Crown-owned companies and their subsidiaries for the Wood Processing Growth Fund, and
- new funding for In-Year Payments Loans for 2022/23 and then declining from 2023/24 to the outyears.

Multi-Category Expenses and Capital Expenditure

The fluctuating trend for the Multi-Category Output Expenses, Other Expenses and Capital Expenditure is due to:

- increased funding from 2020/21 driven by additional funding for Provincial Growth Fund grants, the provision of a short-term loan scheme for businesses that incurred research and development expenditure (including the write-down and impairment of loans), and additional funding to New Zealand Trade and Enterprise to support the growth, development and internationalisation of New Zealand businesses
- decreased expenditure from 2021/22 primarily due to the cessation of the short-term research and development loan scheme and a reduction in funding for grants, loans and other equity investments associated with the Provincial Growth Fund, Provincial Growth Fund Limited and Crown Regional Holdings Limited
- increased funding in 2023/24 for grants to support Infrastructure Reference Group Fund and Regional Strategic Partnership Fund, and
- across the board funding decreases from 2024/25 mainly due to Government's policy decisions on achieving savings targets.

Crown Revenue and Capital Receipts

The fluctuating trend in Non-Tax Revenue is due to:

- movements in revenue collected from petroleum royalties
- upwards trend in revenue collected from Levy on Electricity Industry since 2021/22
- movement in International Visitor Levy revenue, which was negatively affected by the COVID-19 pandemic, but is trending upwards now and is expected to pass the pre-COVID-19 pandemic levels in 2023/24, and
- one-off large revenue collected as Proceeds of Crime in 2021/22, other years being relatively consistent.

Tax Revenue and Capital Receipts fluctuate slightly over the years but remain relatively consistent from year to year.

Part 2 - Details of Departmental Appropriations

2.1 - Departmental Output Expenses

Commerce and Consumer Affairs: Consumer Advocacy Council for Small Electricity Consumers (M13) (A17)

Scope of Appropriation

This appropriation is limited to the establishment and operation of an independent Consumer Advocacy Council and supporting secretariat for small electricity consumers.

Expenses and Revenue

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	1,597	1,597	608
Revenue from the Crown	1,597	1,597	608
Revenue from Others	-	-	-

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the provision of evidence-based advocacy on policy and regulatory consultations, and in decision-making processes, on behalf of small business and residential electricity consumers.

How Performance will be Assessed and End of Year Reporting Requirements

	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
The Consumer Advocacy Council provides six-monthly reporting to the Minister outlining progress of the agreed work programme	Achieved	Achieved	Achieved

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2023/24 Final Budgeted \$000	2024/25 Budget \$000	2025/26 Estimated \$000	2026/27 Estimated \$000	2027/28 Estimated \$000
Current Government						
Disestablishing the Consumer Advocacy Council	2024/25	-	(0.991)	(1.597)	(1.597)	(1.597)
Previous Government						
Reducing Energy Hardship & Strengthening the Consumer Voice for Electricity Consumers	2020/21	1,600	1,600	1,600	1,600	1,600

Commerce and Consumer Affairs: Consumer Information (M13) (A17)

Scope of Appropriation

This appropriation is limited to the development and delivery of information, tools and programmes that increase the ability of consumers to transact with confidence.

Expenses and Revenue

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	2,333	2,333	2,277
Revenue from the Crown	2,300	2,300	2,244
Revenue from Others	49	49	49

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve a fair trading environment in which consumers, including vulnerable consumers, are well informed and are confident to take action to exercise their rights to get a fair deal.

How Performance will be Assessed and End of Year Reporting Requirements

	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Percentage of adult consumers who know at least a moderate amount about their rights as a consumer (see Note 1)	-	-	40%
Percentage of consumers who resolve issues successfully (see Note 1)	-	-	40%

Note 1 - These performance indicators in relation to consumer information were selected for 2024/25 and outyears for faithful representation.

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2023/24 Final Budgeted \$000	2024/25 Budget \$000	2025/26 Estimated \$000	2026/27 Estimated \$000	2027/28 Estimated \$000
Current Government						
Return of Funding for Enablement Services	2024/25	-	(43)	(41)	(45)	(46)
Return of Funding for Digital Data & Insights	2024/25	-	(5)	(5)	(5)	(5)
Return of Funding for Engagement and Experience	2023/24	(35)	(36)	(33)	(33)	(3)
Return of Funding for Strategy, Performance and Design	2023/24	(1)	(9)	(9)	(9)	(9)

Commerce and Consumer Affairs: Insurance Claims Resolution (M13) (A17)

Scope of Appropriation

This appropriation is limited to the provision of residential insurance advisory, mediation, and support services for homeowners affected by a disaster, natural or otherwise.

Expenses and Revenue

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	9,180	9,180	7,138
Revenue from the Crown	8,480	8,480	6,438
Revenue from Others	700	700	700

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve timely and effective resolution of residential insurance claims resulting from disasters, natural or otherwise.

How Performance will be Assessed and End of Year Reporting Requirements

	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Percentage of users of the New Zealand Claims Resolution Service (NZCRS) that would recommend NZCRS to others	at least 75%	at least 75%	at least 75%

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2023/24 Final Budgeted \$000	2024/25 Budget \$000	2025/26 Estimated \$000	2026/27 Estimated \$000	2027/28 Estimated \$000
Current Government						
Return of Funding for Enablement Services	2024/25	-	(115)	(110)	(119)	(122)
Return of Funding for Digital Data & Insights	2024/25	-	(24)	(24)	(24)	(24)
Return of Funding for Commerce and Consumer Affairs	2024/25	-	(570)	(570)	(570)	(570)
Return of Funding for Engagement and Experience	2023/24	(107)	(115)	(103)	(103)	(12)
Return of Funding for Strategy, Performance and Design	2023/24	(4)	(28)	(28)	(28)	(28)
Previous Government						
Fast-tracked Launch of the NZ Claims Resolution Scheme	2023/24	6,465	6,465	6,465	6,465	6,465

Reasons for Change in Appropriation

The decrease in this appropriation for 2024/25 is mainly due to one-off funding for the New Zealand Claims Resolution Service.

Commerce and Consumer Affairs: Official Assignee Functions (M13) (A17)

Scope of Appropriation

This appropriation is limited to the carrying out of statutory functions of the Official Assignee under the Insolvency Act 2006, the Companies Act 1993, the Proceeds of Crime Act 1991 and the Criminal Proceeds (Recovery) Act 2009.

Expenses and Revenue

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	25,858	25,858	18,824
Revenue from the Crown	16,036	16,036	11,039
Revenue from Others	9,822	9,822	7,785

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve increased business and consumer confidence through the discharge of the Official Assignee's statutory responsibilities.

How Performance will be Assessed and End of Year Reporting Requirements

	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
An average internal audit rating of 3 or-better is achieved for the year, on compliance with best practice modules across all Insolvency Offices, in line with the Quality Management System (see Note 1)	Rating of 1, 2 or 3	Rating of 1, 2 or 3	Rating of 1, 2 or 3

Note 1 - Audit ratings are: 1 - an excellent level of compliance; 2 - a high acceptable level of compliance; 3 - an acceptable level of compliance; 4 - an unacceptable level of compliance; and 5 - the office does not comply.

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2023/24 Final Budgeted \$000	2024/25 Budget \$000	2025/26 Estimated \$000	2026/27 Estimated \$000	2027/28 Estimated \$000
Current Government						
New Revenue Initiative for the Insolvency and Trustee Service	2025/26	-	-	(1,560)	(1,560)	(1,560)
New Revenue Initiative for the Insolvency and Trustee Service	2025/26	-	-	1,560	1,560	1,560
Return of Funding for Digital Data and Insights	2024/25		(69)	(69)	(69)	(69)
Return of Funding for Enablement Services	2024/25	-	(345)	(330)	(358)	(366)
Return of Funding for Strategy, Performance and Design	2023/24	(10)	(74)	(74)	(74)	(74)
Return of Funding for Engagement and Experience	2023/24	(83)	(363)	(336)	(336)	(90)
Previous Government						
Increasing Official Assignee Resources to Manage the Growth in Personal Insolvency Cases Due to COVID-19	2020/21	602	-	-	-	-

Reasons for Change in Appropriation

The decrease in this appropriation for 2024/25 is mainly due to a funding drawdown from the Proceeds of Crime Fund in 2023/24 for services provided by the Official Assignee.

Commerce and Consumer Affairs: Registration and Granting of Intellectual Property Rights (M13) (A17)

Scope of Appropriation

This appropriation is limited to the granting, administration, enforcement, and promotion through education of intellectual property rights, including patents, trademarks, designs, plant varieties, and geographical indications.

Expenses and Revenue

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	38,137	38,137	36,841
Revenue from the Crown	789	789	844
Revenue from Others	30,353	30,353	28,127

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the protection of robust intellectual property rights to promote innovation, technology creation, transfer and dissemination, and support economic development.

How Performance will be Assessed and End of Year Reporting Requirements

	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Percentage of decisions by the Intellectual Property Office and the Plant Variety Rights Office to accept, grant or register intellectual property rights that are upheld	99%	99%	99%

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2023/24 Final Budgeted \$000	2024/25 Budget \$000	2025/26 Estimated \$000	2026/27 Estimated \$000	2027/28 Estimated \$000
Current Government						
Return of Funding for MBIE Enablement Services	2024/25	-	(731)	(701)	(762)	(781)
Return of Funding for Digital Data & Insights	2024/25	-	(147)	(147)	(147)	(147)
Return of Funding for Engagement and Experience	2023/24	(571)	(802)	(745)	(745)	(227)
Return of Funding for Strategy, Performance and Design	2023/24	(16)	(157)	(157)	(157)	(157)

Memorandum Account

	2023/24		2024/25
	Budgeted \$000	Estimated Actual \$000	Budget \$000
Registration and Granting of Intellectual Property Rights			
Opening Balance at 1 July	22,809	22,809	17,219
Revenue	30,353	30,407	28,127
Expenses	(37,348)	(35,997)	(36,021)
Transfers and Adjustments	-	-	-
Closing Balance at 30 June	15,814	17,219	9,325

Commerce and Consumer Affairs: Registration and Provision of Statutory Information (M13) (A17)

Scope of Appropriation

This appropriation is limited to the administration of legislation providing for the registration and provision of documents and information services for businesses and other registry activities.

Expenses and Revenue

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	42,358	42,358	38,799
Revenue from the Crown	3,407	3,407	886
Revenue from Others	31,859	31,859	30,821

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve effective and efficient interaction between business and government through the management of registers and provision of access to authoritative information.

How Performance will be Assessed and End of Year Reporting Requirements

	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Percentage of online company name approvals and consents processed within 35 minutes of receipt during normal business hours	95%	95%	95%
Availability of the Companies and Personal Property Securities online registers (excludes agreed outages for scheduled maintenance)	99%	99%	99%
User satisfaction with the services, tools and support business.govt.nz provides to small businesses	80%	80%	80%

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2023/24 Final Budgeted \$000	2024/25 Budget \$000	2025/26 Estimated \$000	2026/27 Estimated \$000	2027/28 Estimated \$000
Current Government						
Return of Funding for Enablement Services	2024/25	-	(558)	(538)	(586)	(601)
Return of Funding for Digital Data & Insights	2024/25	-	(106)	(106)	(106)	(106)
Return of Funding for Commerce and Consumer Affairs	2024/25	-	(60)	(60)	(60)	(60)
Return of Funding for Engagement and Experience	2023/24	(613)	(858)	(801)	(801)	(283)
Return of Funding for Strategy, Performance and Design	2023/24	(16)	(157)	(157)	(157)	(157)
Previous Government						
Climate-Related Disclosures Regulations - Filing Fee & Technical Matters	2023/24	169	123	123	123	123
Small Business Services - Maintain the Breadth, Depth, and Quality of Business.govt.nz Services	2023/24	1,168	1,197	1,688	1,701	1,701
Reprioritisation of Business Debt Hibernation (BDH) Scheme funding	2020/21	(122)	-	-	-	-
Business Debt Hibernation (BDH) Scheme	2020/21	198	-	-	-	-

Memorandum Account

	2023/24		2024/25
	Budgeted \$000	Estimated Actual \$000	Budget \$000
Registration and Provision of Statutory Information			
Opening Balance at 1 July	1,077	1,077	(2,494)
Revenue	29,614	33,159	28,874
Expenses	(36,730)	(36,730)	(35,692)
Transfers and Adjustments	-	-	-
Closing Balance at 30 June	(6,039)	(2,494)	(9,312)

	2023/24		2024/25
	Budgeted \$000	Estimated Actual \$000	Budget \$000
Motor Vehicle Traders Register			
Opening Balance at 1 July	(1,136)	(1,136)	(1,231)
Revenue	2,193	2,074	2,193
Expenses	(2,169)	(2,169)	(2,169)
Transfers and Adjustments	-	-	-
Closing Balance at 30 June	(1,112)	(1,231)	(1,207)

Commerce and Consumer Affairs: Standards Development and Approval (M13) (A17)

Scope of Appropriation

This appropriation is limited to the development, approval, maintenance and provision of access to standards, and related matters.

Expenses and Revenue

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	7,869	7,869	7,495
Revenue from the Crown	-	-	-
Revenue from Others	7,869	7,869	7,495

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the development of, and access to, standards in New Zealand that meet the needs of business, regulators and consumers.

How Performance will be Assessed and End of Year Reporting Requirements

	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Percentage of all new, or modifications to existing NZ Standards have been reviewed to help ensure they don't create unnecessary obstacles to international trade and investment	100%	100%	100%
Percentage of draft New Zealand Standards submitted for approval by the Standards Executive that meet the statutory criteria as specified in the Standards and Accreditation Act 2015	100%	100%	100%

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2023/24 Final Budgeted \$000	2024/25 Budget \$000	2025/26 Estimated \$000	2026/27 Estimated \$000	2027/28 Estimated \$000
Current Government						
Return of Funding for Enablement Services	2024/25	-	(121)	(116)	(126)	(129)
Return of Funding for Digital Data & Insights	2024/25	-	(24)	(24)	(24)	(24)
Return of Funding for Engagement and Experience	2023/24	(108)	(120)	(109)	(109)	(11)
Return of Funding for Strategy, Performance and Design	2023/24	(3)	(30)	(30)	(30)	(30)

Memorandum Account

	2023/24		2024/25
	Budgeted \$000	Estimated Actual \$000	Budget \$000
Standards New Zealand			
Opening Balance at 1 July	(2,657)	(2,657)	(4,575)
Revenue	7,869	5,951	7,496
Expenses	(7,869)	(7,869)	(7,496)
Transfers and Adjustments	-	-	-
Closing Balance at 30 June	(2,657)	(4,575)	(4,575)

Commerce and Consumer Affairs: Trading Standards (M13) (A17)*Scope of Appropriation*

This appropriation is limited to compliance, enforcement, and monitoring activities associated with measurement, product safety and fuel quality.

Expenses and Revenue

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	7,399	7,399	6,891
Revenue from the Crown	7,239	7,239	6,731
Revenue from Others	160	160	160

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve a trading environment in which businesses and consumers are well informed, compliant, adequately protected; trading is fair; and there is effective competition.

How Performance will be Assessed and End of Year Reporting Requirements

	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
The weighted internal audit and assurance rating received on the quality and timeliness of the administration of regulatory compliance, service and operational policy delivery relating to measurements used for trade and fuel quality monitoring is rated 3 or better (see Note 1)	Weighted audit rating between 1 and 3	Weighted audit rating 3 or better	Weighted audit rating 3 or better
Voluntary product recall notifications are acknowledged and responded to within 5 working days	90%	90%	90%

Note 1 - Audit ratings are: 1 - an excellent level of compliance; 2 - a high acceptable level of compliance; 3 - an acceptable level of compliance; 4 - an unacceptable level of compliance and 5 - the office does not comply.

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2023/24 Final Budgeted \$000	2024/25 Budget \$000	2025/26 Estimated \$000	2026/27 Estimated \$000	2027/28 Estimated \$000
Current Government						
Return of Funding for Enablement Services	2024/25	-	(103)	(99)	(108)	(110)
Return of Funding for Digital Data & Insights	2024/25	-	(19)	(19)	(19)	(19)
Return of Funding for Commerce and Consumer Affairs	2024/25	-	(100)	(100)	(100)	(100)
Return of Funding for Engagement and Experience	2023/24	(106)	(147)	(137)	(137)	(47)
Return of Funding for Strategy, Performance and Design	2023/24	(3)	(27)	(27)	(27)	(27)
Previous Government						
Delivering Better Fuel Monitoring and Enabling the Expansion of the Low Emission Vehicles Contestable Fund	2021/22	2,093	2,093	2,093	2,093	2,093

Economic Development: Implementation of Improvements in Public Sector Procurement and Services to Business (M25) (A17)

Scope of Appropriation

This appropriation is limited to functional leadership of procurement across the public sector and reducing the costs for and improving the service experience of businesses interacting with government.

Expenses and Revenue

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	38,890	38,890	29,866
Revenue from the Crown	8,277	8,277	3,044
Revenue from Others	30,613	30,613	26,822

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve better public services and encourage business growth.

How Performance will be Assessed and End of Year Reporting Requirements

	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Percentage of participating agencies satisfied or very satisfied	70%	70%	70%
Savings target across public sector agencies identified through the All of Government contract for the financial year	\$175 million	\$175 million	\$175 million
Annual improvement in satisfaction rating for the quality of government procurement practice from the government procurement business survey	3.15 out of 5	3.15 out of 5	3.15 out of 5

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2023/24 Final Budgeted \$000	2024/25 Budget \$000	2025/26 Estimated \$000	2026/27 Estimated \$000	2027/28 Estimated \$000
Current Government						
Return of Funding for Digital Data & Insights	2024/25	-	(100)	(100)	(100)	(100)
Return of Funding for Enablement Services (Other Revenue)	2024/25	-	(491)	(472)	(512)	(523)
Return of Funding for Enablement Services (Crown Revenue)	2024/25	-	(43)	(41)	(44)	(46)
Return of Funding for Government Centre for Dispute Resolution	2024/25	-	(840)	(840)	(840)	(840)
Return of Funding for New Zealand Government Procurement	2024/25	-	(500)	(500)	(500)	(500)
Previous Government						
Accelerating and Strengthening Business Connect	2021/22	9,000	9,000	9,000	9,000	9,000
Better for Business: Making it Easier and More Seamless for Business to Deal with Government	2020/21	2,420	2,420	2,420	2,420	2,420
Implementation of E-Invoicing in New Zealand	2020/21	3,038	3,038	3,038	3,038	3,038

Reasons for Change in Appropriation

The decrease in this appropriation for 2024/25 is mainly due to higher costs in 2023/24 associated to Procurement for the Future, which was funded by the surplus in the memorandum account.

Memorandum Account

	2023/24		2024/25
	Budgeted \$000	Estimated Actual \$000	Budget \$000
Government Procurement Reform Agenda			
Opening Balance at 1 July	31,992	31,992	31,342
Revenue	30,613	27,350	26,822
Expenses	(30,613)	(28,000)	(26,822)
Transfers and Adjustments	-	-	-
Closing Balance at 30 June	31,992	31,342	31,342

Economic Development: Shared Services Support (M25) (A17)*Scope of Appropriation*

This appropriation is limited to the provision of support services to other State Sector organisations.

Expenses and Revenue

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	13,260	5,400	13,259
Revenue from the Crown	-	-	-
Revenue from Others	13,260	13,260	13,259

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the efficient provision of shared corporate services by the Ministry of Business, Innovation and Employment. The shared services include services such as ICT, property, and secondment costs. These are provided to other State Sector organisations, including WorkSafe New Zealand and the Ministry of Housing and Urban Development.

How Performance will be Assessed and End of Year Reporting Requirements

	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
A Master Service Agreement is in place with WorkSafe New Zealand that includes the scope of services to be delivered, including the service levels that apply to each service and each party's responsibilities and obligations in respect of those services	Achieved	Achieved	Achieved

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2023/24 Final Budgeted \$000	2024/25 Budget \$000	2025/26 Estimated \$000	2026/27 Estimated \$000	2027/28 Estimated \$000
Current Government						
Return of Funding for Enablement Services	2024/25	-	(1)	(1)	(1)	(1)

Economic Development: Tupu Tai Internship Programme (M25) (A17)

Scope of Appropriation

This appropriation is limited to administration, management, monitoring and evaluation of the Tupu Tai internship programme, including support to alumni and recruiting agencies.

Expenses and Revenue

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	953	685	734
Revenue from the Crown	653	653	434
Revenue from Others	300	300	300

What is Intended to be Achieved with this Appropriation

This appropriation is intended to support an increase in Pacific peoples representation in the public sector's policy workforce through creating an early-in-career skills pathway that builds the confidence, skills and capability of Pacific tertiary students.

How Performance will be Assessed and End of Year Reporting Requirements

Assessment of Performance	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Number of Tupu Tai agency partnerships	15	15	15
Number of Tupu Tai interns who successfully complete a summer internship	35	35	35
Annual percentage increase in Pacific peoples representation in the public sector's policy workforce (25-34 age group)	0.5%	0.5%	0.5%

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2023/24 Final Budgeted \$000	2024/25 Budget \$000	2025/26 Estimated \$000	2026/27 Estimated \$000	2027/28 Estimated \$000
Current Government						
Return of Funding for Enablement Services	2024/25	-	(13)	(13)	(14)	(14)
Return of Funding for Digital Data & Insights	2024/25	-	(3)	(3)	(3)	(3)
Return of Funding for Tupu Tai Internship	2024/25	-	(200)	(200)	(200)	(200)

Reasons for Change in Appropriation

The decrease in this appropriation for 2024/25 is mainly due to the return of funding as part of the Budget 2024 baseline reduction exercise.

Energy: Information Services (M28) (A17)

Scope of Appropriation

This appropriation is limited to modelling and analysis to support energy sector policy advice and associated international commitments.

Expenses and Revenue

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	3,913	3,913	3,411
Revenue from the Crown	3,913	3,913	3,411
Revenue from Others	-	-	-

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the provision of information and technical advice on energy and resources.

How Performance will be Assessed and End of Year Reporting Requirements

Assessment of Performance	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
New Zealand's obligations for reporting energy information to international organisations, including the International Energy Agency, Asia-Pacific Economic Cooperation and United Nations Framework Convention on Climate Change are met to an agreed standard	All international requirements are met	All international requirements are met	All international requirements are met
Statistical releases are free from significant errors	100%	100%	100%
Statistical releases are published on the advertised date	100%	100%	100%

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2023/24 Final Budgeted \$000	2024/25 Budget \$000	2025/26 Estimated \$000	2026/27 Estimated \$000	2027/28 Estimated \$000
Current Government						
Return of Funding for Enablement Services	2024/25	-	(63)	(61)	(66)	(67)
Return of Funding for Digital Data & Insights	2024/25	-	(13)	(13)	(13)	(13)
Previous Government						
Funding further decarbonisation of process heat and implementation of supporting policies	2022/23	329	329	329	329	329
Readying the energy system to transition to a low emissions economy through an energy strategy and regulatory frameworks	2022/23	70	70	-	-	-
Reducing Energy Hardship and Strengthening the Consumer Voice for Electricity Consumers	2020/21	150	150	150	150	150

Reasons for Change in Appropriation

The decrease in this appropriation for 2024/25 is mainly due to a transfer of the prior year underspends into 2023/24 due to delays in related work programmes.

Media and Communications: Management and Enforcement of the Radiocommunications Act 1989 (M8) (A17)

Scope of Appropriation

This appropriation is limited to the management of the radio spectrum, representation of New Zealand's international radio spectrum interests, management of spectrum sales and management of the authorised persons framework.

Expenses and Revenue

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	19,690	19,690	9,798
Revenue from the Crown	7,889	7,889	902
Revenue from Others	6,665	6,665	6,460

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the provision of effective and efficient allocation and licensing of the radio spectrum and covers all commercial regulatory and non-commercial activities.

How Performance will be Assessed and End of Year Reporting Requirements

	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
95% of internal audits on the timeliness of administration of submitted licensing applications, interference investigations, and license and supplier audits are compliant	95%	95%	95%

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2023/24 Final Budgeted \$000	2024/25 Budget \$000	2025/26 Estimated \$000	2026/27 Estimated \$000	2027/28 Estimated \$000
Current Government						
Return of Funding for Digital Data & Insights	2024/25	-	(30)	(30)	(30)	(30)
Return of Funding for Enablement Services	2024/25	-	(164)	(158)	(170)	(174)
Return of Funding for Strategy, Performance and Design	2023/24	(4)	(31)	(31)	(31)	(31)
Return of Funding for Engagement and Experience	2023/24	(186)	(170)	(159)	(159)	(57)

Reasons for Change in Appropriation

The decrease in this appropriation for 2024/25 is mainly due to a transfer of the prior year underspends into 2023/24 to repurpose a spectrum band to promote the widespread rural deployment of 5G technology.

Memorandum Account

	2023/24		2024/25
	Budgeted \$000	Estimated Actual \$000	Budget \$000
Management and Enforcement of the Radiocommunications Act 1989			
Opening Balance at 1 July	6,245	6,245	2,285
Revenue	6,666	7,841	6,460
Expenses	(11,801)	(11,801)	(8,869)
Transfers and Adjustments	-	-	-
Closing Balance at 30 June	1,110	2,285	(124)

Media and Communications: Management of Emergency Telecommunications Capabilities (M8) (A17)

Scope of Appropriation

This appropriation is limited to the management of telecommunications capabilities used by the public to communicate with emergency services and the development of commercialisation for these capabilities.

Expenses and Revenue

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	22,613	22,613	14,113
Revenue from the Crown	22,613	22,613	14,113
Revenue from Others	-	-	-

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the continued operation and enhancement of the Emergency Caller Location Information service for New Zealand, including maintaining currency with evolving technology and improving the accuracy of caller locations.

How Performance will be Assessed and End of Year Reporting Requirements

	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Percentage of genuine calls for which Emergency Caller Location Information (ECLI) provides high precision location	90%	90%	90%

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2023/24 Final Budgeted \$000	2024/25 Budget \$000	2025/26 Estimated \$000	2026/27 Estimated \$000	2027/28 Estimated \$000
Current Government						
Return of Funding for Emergency Caller Location Information	2024/25	-	(2,000)	(2,000)	(2,000)	(2,000)

Reasons for Change in Appropriation

The decrease in this appropriation for 2024/25 is mainly due to a transfer of the prior year underspends into 2023/24 for the management of telecommunications capabilities used by the public to communicate with emergency services.

Police: Administration of the Retail Crime Subsidy Scheme (M51) (A17)

Scope of Appropriation

This appropriation is limited to administration and ancillary services related to the Retail Crime Subsidy Scheme.

Expenses and Revenue

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	939	939	400
Revenue from the Crown	939	939	400
Revenue from Others	-	-	-

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve operational leadership and departmental support for the Retail Crime Subsidy Scheme.

How Performance will be Assessed and End of Year Reporting Requirements

	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Minimum percentage of validated supplier invoices paid within 10 business days (see Note 1)	-	-	95%
Minimum percentage of retailer applications which are checked to confirm retailer eligibility self-declarations meet eligibility criteria (see Note 1)	-	-	90%

Note 1 - This performance indicator in relation to the Retail Crime Subsidy Scheme was selected for 2024/25 and outyears for relevancy and faithful representation.

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2023/24 Final Budgeted \$000	2024/25 Budget \$000	2025/26 Estimated \$000	2026/27 Estimated \$000	2027/28 Estimated \$000
Current Government						
Return of Funding for Engagement and Experience	2023/24	(16)	-	-	-	-
Previous Government						
Fog Cannon Subsidy Scheme: Selection of fog cannon providers, implementation timeline and funding	2022/23	1,105	-	-	-	-

Public Service: Property Management Services (M66) (A17)*Scope of Appropriation*

This appropriation is limited to providing property management services, including property development and leasing services, within the State sector.

Expenses and Revenue

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	29,965	29,965	25,409
Revenue from the Crown	16,703	16,703	12,147
Revenue from Others	13,262	13,262	13,262

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve efficient and effective shared accommodation services in the state sector.

How Performance will be Assessed and End of Year Reporting Requirements

An exemption was granted under s15D(1) of the Public Finance Act 1989 as the appropriation relates exclusively to outputs supplied by a department to 1 or more other departments.

Public Service: Property Management within the State Sector (M66) (A17)*Scope of Appropriation*

This appropriation is limited to providing leadership, guidance and support, monitoring and brokerage in respect of property management within the State Sector.

Expenses and Revenue

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	8,482	8,482	9,012
Revenue from the Crown	7,182	7,182	7,712
Revenue from Others	1,300	1,300	1,300

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve improved property management practices across government.

How Performance will be Assessed and End of Year Reporting Requirements

Assessment of Performance	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Number of capability uplift sessions including; Knowledge Hour sessions, Property Forums and publications released	6	6	6
Percentage of lease approvals that demonstrated a consideration of surplus space (see Note 1)	-	-	100%
Ratio of agency sqm that is co-located or co-tenanted against total office accommodation portfolio size (see Note 1)	-	-	Baseline to be established

Note 1 - These new performance indicators in relation to property management within the state sector were selected for 2024/25 and outyears for relevancy, comparability, faithful representation, and understandability.

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2023/24 Final Budgeted \$000	2024/25 Budget \$000	2025/26 Estimated \$000	2026/27 Estimated \$000	2027/28 Estimated \$000
Current Government						
Wellington Consolidation Project	2024/25	-	2,499	2,499	2,499	1,250
Return of Funding for Enablement Services	2024/25	-	(81)	(77)	(84)	(86)
Return of Funding for Digital Data & Insights	2024/25	-	(16)	(16)	(16)	(16)
Return of Funding for Government Property Group	2023/24	(1,400)	(600)	(600)	(600)	(600)
Previous Government						
Property Functional Leadership	2020/21	3,447	3,447	3,447	3,447	3,447

Reasons for Change in Appropriation

The decrease in this appropriation for 2024/25 is mainly due to a one-off transfer of funding from 2022/23 to progress work on analysing and designing the functions required to centralise the Government's office accommodation portfolio.

Regional Development: Operational Support (M101) (A17)

Scope of Appropriation

This appropriation is limited to providing support to regional economic development through regional, sectoral and infrastructure initiatives.

Expenses and Revenue

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	27,645	25,845	17,908
Revenue from the Crown	26,410	26,410	17,908
Revenue from Others	1,235	1,235	-

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the effective management, administration and reporting on the funds administered by Kānoa - Regional Economic Development & Investment Unit.

How Performance will be Assessed and End of Year Reporting Requirements

	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Percentage of contracts monitored against their milestones and reporting requirements	100%	100%	100%
The number of monthly reports to Crown Infrastructure Partners on Regional Economic Development & Investment Unit managed infrastructure projects	12	12	12
Percentage of requests completed within either specified or statutory timeframes:			
Ministerial Correspondence	95%	95%	95%
Ministerial Official Information Act 1982 requests	95%	95%	95%
Parliamentary questions	95%	95%	95%

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2023/24 Final Budgeted \$000	2024/25 Budget \$000	2025/26 Estimated \$000	2026/27 Estimated \$000	2027/28 Estimated \$000
Current Government						
Return of Funding for Enablement Services	2024/25	-	(393)	(376)	(406)	(415)
Return of Funding for Digital Data & Insights	2024/25	-	(82)	(82)	(82)	(82)
Regional Development - Baseline Operating Funding to Support Economic Development Opportunities in Regional New Zealand	2024/25	-	18,400	18,400	18,400	18,400
The establishment of the North Island Weather Events Primary Producer Finance Scheme (NIWE PPFS)	2023/24	2,500	1,300	1,000	-	-
Previous Government						
Establishing a renewable electricity system on New Zealand domestic Islands	2023/24	200	200	-	-	-
Managing the Regional Strategic Partnership Fund and Kānoa - Regional Economic Development & Investment Unit investments	2022/23	9,500	-	-	-	-

Resources: Management of the Crown Mineral Estate (M111) (A17)*Scope of Appropriation*

This appropriation is limited to the allocation, management and compliance of Crown-owned petroleum, coal and mineral resources under the Crown Minerals Act 1991.

Expenses and Revenue

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	27,544	27,544	27,570
Revenue from the Crown	20,039	20,039	20,065
Revenue from Others	7,512	7,512	7,512

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the efficient allocation and management of Crown-owned petroleum and mineral resources.

How Performance will be Assessed and End of Year Reporting Requirements

	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Iwi are consulted with on all relevant applications that are within their rohe and provided with a minimum of 20 working days to respond	100%	100%	100%
Percentage of Annual Review Meetings are conducted for all petroleum permits and licenses	60%	60%	60%
Percentage of minerals applications that are granted or declined within 120 working days	80%	80%	80%

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2023/24 Final Budgeted \$000	2024/25 Budget \$000	2025/26 Estimated \$000	2026/27 Estimated \$000	2027/28 Estimated \$000
Current Government						
Return of Funding for Enablement Services	2024/25	-	(370)	(355)	(382)	(391)
Return of Funding for Digital Data & Insights	2024/25	-	(74)	(74)	(74)	(74)
Previous Government						
Effectively engaging with iwi and managing risks in petroleum and mineral permitting	2022/23	7,559	7,210	8,828	8,828	-

Reasons for Change in Appropriation

The decrease in this appropriation for 2024/25 is mainly due to a transfer of the prior year underspends into 2023/24 for engaging with iwi and managing risks in petroleum and mineral permitting.

Memorandum Account

	2023/24		2024/25
	Budgeted \$000	Estimated Actual \$000	Budget \$000
Management of Crown Mineral Estate			
Opening Balance at 1 July	(2,903)	(2,903)	(2,901)
Revenue	7,512	5,102	7,512
Expenses	(7,505)	(5,100)	(7,505)
Transfers and Adjustments	-	-	-
Closing Balance at 30 June	(2,896)	(2,901)	(2,894)

Science, Innovation and Technology: Departmental administration of in-year payments loans 2022-2026 (M84) (A17)

Scope of Appropriation

This appropriation is limited to the departmental administrative costs of providing loans in anticipation of firms' anticipated research and development tax credit.

Expenses and Revenue

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	600	600	993
Revenue from the Crown	600	600	993
Revenue from Others	-	-	-

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve efficient and effective management of the In-Year Payments Loans programme.

How Performance will be Assessed and End of Year Reporting Requirements

	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
The Research and Development Tax Incentive In-Year Payments Loans programme has been successfully established following a procurement process	Achieved	Achieved	Achieved

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2023/24 Final Budgeted \$000	2024/25 Budget \$000	2025/26 Estimated \$000	2026/27 Estimated \$000	2027/28 Estimated \$000
Current Government						
Return of Funding for Enablement Services	2024/25	-	(5)	(5)	(6)	(6)
Return of Funding for Digital Data & Insights	2024/25	-	(1)	(1)	(1)	(1)
Previous Government						
Research and Development Tax Incentive In-year Payments	2022/23	1,000	1,000	800	800	800

Science, Innovation and Technology: Innovative Partnerships (M84) (A17)

Scope of Appropriation

This appropriation is limited to the development and delivery of information and programmes to attract Research and Development activities and facilities of international firms to New Zealand.

Expenses and Revenue

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	4,392	4,392	2,965
Revenue from the Crown	4,392	4,392	2,965
Revenue from Others	-	-	-

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the attraction of overseas investment in Research and Development to New Zealand.

How Performance will be Assessed and End of Year Reporting Requirements

	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Percentage of annual pipeline opportunities assessed within six months	100%	100%	100%

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2023/24 Final Budgeted \$000	2024/25 Budget \$000	2025/26 Estimated \$000	2026/27 Estimated \$000	2027/28 Estimated \$000
Current Government						
Return of Funding for Enablement Services	2024/25	-	(44)	(42)	(45)	(46)
Return of Funding for Digital Data and Insights	2024/25	-	(9)	(9)	(9)	(9)

Reasons for Change in Appropriation

The decrease in this appropriation for 2024/25 is mainly due to a transfer of the prior year underspends into 2023/24 due to the delays in the release of the Aotearoa New Zealand Aerospace Strategy.

Science, Innovation and Technology: National Research Information System (M84) (A17)

Scope of Appropriation

This appropriation is limited to developing and managing a data infrastructure system relating to public investment in research, science and innovation.

Expenses and Revenue

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	1,994	1,994	1,975
Revenue from the Crown	1,994	1,994	1,975
Revenue from Others	-	-	-

What is Intended to be Achieved with this Appropriation

This appropriation is intended to enhance the value of the government's expenditure on research, science and innovation by providing more accessible, accurate and timely information on New Zealand's research investments.

How Performance will be Assessed and End of Year Reporting Requirements

	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Data infrastructure system is launched by December 2024	On track	On track	Achieved
Reporting tools are developed and additional funding agencies are on-boarded by December 2024	On track	On track	Achieved

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2023/24 Final Budgeted \$000	2024/25 Budget \$000	2025/26 Estimated \$000	2026/27 Estimated \$000	2027/28 Estimated \$000
Current Government						
Return of Funding for Enablement Services	2024/25	-	(17)	(16)	(18)	(18)
Return of Funding for Digital Data & Insights	2024/25	-	(3)	(3)	(3)	(3)

Tourism and Hospitality: International Visitor Conservation and Tourism Levy Collection (M69) (A17)

Scope of Appropriation

This appropriation is limited to the costs of collecting the International Visitor Conservation and Tourism Levy.

Expenses and Revenue

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	1,808	1,808	1,805
Revenue from the Crown	1,808	1,808	1,805
Revenue from Others	-	-	-

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the prompt payment of transaction fees for the International Visitor Conservation and Tourism Levy.

How Performance will be Assessed and End of Year Reporting Requirements

	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
All bank fees incurred by the collection of the International Visitor Conservation and Tourism Levy are allocated accurately	100%	100%	100%

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2023/24 Final Budgeted \$000	2024/25 Budget \$000	2025/26 Estimated \$000	2026/27 Estimated \$000	2027/28 Estimated \$000
Current Government						
Return of Funding for Enablement Services	2024/25	-	(2)	(2)	(2)	(2)

Tourism and Hospitality: Tourism Fund Management (M69) (A17)

Scope of Appropriation

This appropriation is limited to investment advice, contract management and other aspects of fund management for the tourism portfolio.

Expenses and Revenue

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	2,361	2,361	1,256
Revenue from the Crown	2,361	2,361	1,256
Revenue from Others	-	-	-

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve efficient and effective management of the investments under the Tourism portfolio.

How Performance will be Assessed and End of Year Reporting Requirements

	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
All funds are managed in accordance with processes agreed by Cabinet	Achieved	Achieved	Achieved
Percentage of contracts that have been monitored and performance assessed within agreed timeframes	100%	100%	100%

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2023/24 Final Budgeted \$000	2024/25 Budget \$000	2025/26 Estimated \$000	2026/27 Estimated \$000	2027/28 Estimated \$000
Current Government						
Return of Funding for Enablement Services	2024/25	-	(29)	(28)	(30)	(31)
Return of Funding for Digital Data & Insights	2024/25	-	(6)	(6)	(6)	(6)
Innovation Programme for Tourism Recovery Savings	2023/24	(700)	(1,500)	-	-	-

Reasons for Change in Appropriation

The decrease in this appropriation for 2024/25 is mainly due to the return of funding as part of the Budget 2024 baseline reduction exercise.

2.2 - Departmental Other Expenses

Departmental Output Cessation Expenses (M25) (A17)

Scope of Appropriation

This appropriation is limited to departmental other expenses arising as a result of the cessation of a departmental output.

Expenses

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	-	-	300

What is Intended to be Achieved with this Appropriation

This appropriation is intended to capture any departmental other expenses arising as a result of the cessation of a departmental output.

How Performance will be Assessed and End of Year Reporting Requirements

	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
All departmental expenses resulting from of a cessation of a departmental output are captured and expensed (see Note 1)	-	-	100%

Note 1 - This is a new performance indicator for 2024/25 in relation to departmental output cessation expenses.

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

Reasons for Change in Appropriation

This appropriation was established during for the 2024/25 financial year to capture any departmental other expenses arising as a result of the cessation of a departmental output.

2.3 - Departmental Capital Expenditure and Capital Injections

Ministry of Business, Innovation and Employment - Capital Expenditure PLA (M25) (A17)

Scope of Appropriation

This appropriation is limited to the purchase or development of assets by and for the use of the Ministry of Business, Innovation and Employment, as authorised by section 24(1) of the Public Finance Act 1989.

Capital Expenditure

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Forests/Agricultural	-	-	-
Land	-	-	-
Property, Plant and Equipment	55,270	55,270	27,016
Intangibles	48,000	48,000	48,000
Other	-	-	-
Total Appropriation	103,270	103,270	75,016

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the implementation of the Ministry of Business, Innovation and Employment's capital expenditure plan.

How Performance will be Assessed and End of Year Reporting Requirements

	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Percentage of the Ministry of Business, Innovation and Employment's projects delivered on time, scope and budget	85%	85%	85%

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

*Capital Injections and Movements in Departmental Net Assets***Ministry of Business, Innovation and Employment**

Details of Net Asset Schedule	2023/24 Estimated Actual \$000	2024/25 Projected \$000	Explanation of Projected Movements in 2024/25
Opening Balance	698,415	747,385	
Capital Injections	82,818	17,500	Capital injections are required for the following initiatives: \$12.500 million for the Bowen House fit out (Public Service portfolio), and \$5 million for the Corporate role-holder regime.
Capital Withdrawals	(5,185)	-	
Surplus to be Retained (Deficit Incurred)	(28,663)	(23,883)	
Other Movements	-	-	
Closing Balance	747,385	741,002	

Part 3 - Details of Non-Departmental Appropriations

3.1 - Non-Departmental Output Expenses

Commerce and Consumer Affairs: Accounting and Assurance Standards Setting (M13) (A17)

Scope of Appropriation

This appropriation is limited to the development and issuing of accounting standards, climate standards, auditing and assurance standards, non-financial reporting guidance, and associated documents.

Expenses

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	8,730	8,730	8,319

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the development and issuing of financial reporting, auditing and assurance, and climate standards and supporting guidance for, for-profit, not-for profit and public sector reporting entities in New Zealand. The focus is to engender trust and confidence in New Zealand financial and non-financial reporting and enable entities to better communicate their performance story and enhance entities' transparency, accountability and stewardship to stakeholders

How Performance will be Assessed and End of Year Reporting Requirements

	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Percentage of standards that reflect relevant international standards with departures only to improve quality and are harmonised with Australia where appropriate	100% compliance	100% compliance	100% compliance
Percentage of statutory due process requirements that are followed	100% compliance	100% compliance	100% compliance
Percentage of standards that are issued in time for the commencement date to be no later than the international commencement date (where relevant) (see Note 1)	100% compliance	100% compliance	100% compliance
Number of guidance documents issued to support adoption and implementation of standards across financial reporting, auditing and assurance and climate (see Note 2)	-	-	4

Note 1 - The performance indicator in relation to Accounting and Assurance Standards Setting was revised for 2024/25 and outyears to reflect relevancy and clarification.

Note 2 - This performance indicator in relation to accounting and assurance standards setting was removed and a new performance indicator was selected for 2024/25 and outyears to better reflect our activities.

End of Year Performance Reporting

Performance information for this appropriation will be reported by the External Reporting Board in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2023/24 Final Budgeted \$000	2024/25 Budget \$000	2025/26 Estimated \$000	2026/27 Estimated \$000	2027/28 Estimated \$000
Current Government						
Return of Funding for the External Reporting Board	2024/25	-	(675)	(675)	(675)	(675)
Previous Government						
Enabling the External Reporting Board to Perform Core Functions and to Deliver Climate Reporting	2021/22	4,320	4,584	4,584	4,584	4,584

Reasons for Change in Appropriation

The decrease in this appropriation for 2024/25 is mainly due to the return of funding as part of the Budget 2024 baseline reduction exercise.

Commerce and Consumer Affairs: Administration of the Takeovers Code (M13) (A17)

Scope of Appropriation

This appropriation is limited to the performance of statutory functions by the Takeovers Panel as specified in the Takeovers Act 1993.

Expenses

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	1,494	1,494	1,494

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve efficient takeovers law, compliance with the Takeovers Code, and shareholders in Code companies being better informed.

How Performance will be Assessed and End of Year Reporting Requirements

Assessment of Performance	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Percentage of practitioners are satisfied overall with process and with the professionalism of the Takeovers Panel Executive	90%	90%	90%

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Takeovers Panel in its annual report.

Commerce and Consumer Affairs: Competition Studies (M13) (A17)

Scope of Appropriation

This appropriation is limited to the Commerce Commission preparing for and carrying out competition studies in accordance with the Commerce Act 1986.

Expenses

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	3,515	3,515	2,587

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve improved market performance and outcomes by providing for the Commerce Commission to carry out detailed research into a particular market, or markets, where there are concerns that the level of competition in the market is inadequate.

How Performance will be Assessed and End of Year Reporting Requirements

	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
All competition studies undertaken are completed within agreed timeframes (see Note 1)	-	-	Achieved

Note 1 - This is a new performance indicator for 2024/25 and outyears and was selected because the previous exemption under s15D(2)(b)(iii) of the Public Finance Act 1989 no longer applies and is selected for understandability, timeliness and relevancy.

How Performance will be Assessed and End of Year Reporting Requirements

Performance information for this appropriation will be reported by the Commerce Commission in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2023/24 Final Budgeted \$000	2024/25 Budget \$000	2025/26 Estimated \$000	2026/27 Estimated \$000	2027/28 Estimated \$000
Current Government						
Return of Funding for Commerce Commission	2024/25	-	(378)	(1,483)	(1,483)	(1,483)
Previous Government						
Strengthening the Impact of the Commerce Commission	2020/21	1,465	1,465	1,465	1,465	1,465

Reasons for Change in Appropriation

The decrease in this appropriation for 2024/25 is mainly due to a transfer of the prior year underspends into 2023/24 as a result of delays regarding the commencement of the next market study, including its timing and scope, and when key costs for that study would occur.

Commerce and Consumer Affairs: Enforcement of Dairy Sector Regulation and Monitoring of Milk Price Setting (M13) (A17)

Scope of Appropriation

This appropriation is limited to the reviews of, and directions on, Fonterra's base milk price-setting arrangements, dispute resolution, enforcement and reports under the Dairy Industry Restructuring Act 2001 and related regulations.

Expenses

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	2,348	2,348	2,348

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve incentives for Fonterra to operate efficiently while providing for contestability in the market for the purchase of milk from farmers.

How Performance will be Assessed and End of Year Reporting Requirements

	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Number of reports completed (monitoring reports, summary and analysis reports and information disclosure reports) including but not limited to: Annual review of Fonterra's milk price manual- Annual review of Fonterra's base milk price calculation (see Note 1)	At least 2	At least 2	At least 2

Note 1 - This performance indicator and budget standard were selected for 2024/25 and outyears to better reflect faithful representation and relevancy of regulation of dairy sector monitoring of milk price setting.

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Commerce Commission in its annual report.

Commerce and Consumer Affairs: Regulation of Electricity Lines Services 2024-2029 (M13) (A17)

Scope of Appropriation and Expenses

Type, Title, Scope and Period of Appropriations	Appropriations, Adjustments and Use	\$000
Commerce and Consumer Affairs: Regulation of Electricity Lines Services 2024-2029 (M13) (A17) This appropriation is limited to the regulation of electricity lines services under Part 4 of the Commerce Act 1986. Commences: 01 July 2024 Expires: 30 June 2029	Original Appropriation	44,446
	Adjustments to 2022/23	-
	Adjustments for 2023/24	-
	Adjusted Appropriation	44,446
	Actual to 2022/23 Year End	-
	Estimated Actual for 2023/24	-
	Estimate for 2024/25	9,001
	Estimated Appropriation Remaining	35,445

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the delivery of regulated electricity lines services at prices and standards that would have been available if the market were competitive, for the long-term benefit of consumers.

How Performance will be Assessed and End of Year Reporting Requirements

Assessment of Performance	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Number of determinations (includes determinations, clarifications, reviews, codes and amendments) (see Note 1 and 2) including but not limited to	-	-	At least 7
<ul style="list-style-type: none"> Electricity Distribution Businesses default price-quality path from 1/04/2025 	-	-	-
<ul style="list-style-type: none"> Transpower individual price quality-path for 2025-2030 	-	-	-
<ul style="list-style-type: none"> Information Disclosure amendment for Electricity Distribution Businesses 	-	-	-
<ul style="list-style-type: none"> Electricity Distribution Businesses price-quality path reopener 	-	-	-
Number of reports completed (monitoring reports, summary and analysis reports and information disclosure reports) (see Note 2) including but not limited to	-	-	At least 5
<ul style="list-style-type: none"> Performance summaries for Electricity Distribution Businesses 	-	-	-
<ul style="list-style-type: none"> Transpower database update 	-	-	-
<ul style="list-style-type: none"> Aurora Energy Factsheet for year 3 	-	-	-
Percentage of Part 4 of the Commerce Act 1986 determinations completed by statutory deadlines	-	-	100%
Quality assurance processes for determinations and code amendments are in place and applied	-	-	100%

Note 1 - A determination is a formal and binding decision made by the Commerce Commission under the legislation it administers.

Note 2 - This performance indicator and budget standard were selected for 2024/25 and outyears to better reflect faithful representation and relevancy on regulation of electricity lines services.

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Commerce Commission in its Annual Report.

Commerce and Consumer Affairs: Regulation of Gas Pipelines Services 2024-2029 (M13) (A17)

Scope of Appropriation and Expenses

Type, Title, Scope and Period of Appropriations	Appropriations, Adjustments and Use	\$000
Commerce and Consumer Affairs: Regulation of Gas Pipelines Services 2024-2029 (M13) (A17) This appropriation is limited to the regulation of gas pipeline services under Part 4 of the Commerce Act 1986. Commences: 01 July 2024 Expires: 30 June 2029	Original Appropriation	15,741
	Adjustments to 2022/23	-
	Adjustments for 2023/24	-
	Adjusted Appropriation	15,741
	Actual to 2022/23 Year End	-
	Estimated Actual for 2023/24	-
	Estimate for 2024/25	2,533
	Estimated Appropriation Remaining	13,208

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the delivery of regulated gas pipeline services at prices and standards that would have been available if the market were competitive, for the long-term benefit of consumers.

How Performance will be Assessed and End of Year Reporting Requirements

Assessment of Performance	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Number of determinations (includes determinations, clarifications, reviews, codes and amendments) (see Note 1)	-	-	At least 2
Number of reports completed (monitoring reports, summary and analysis reports and information disclosure reports) (see Note 2) including but not limited to	-	-	At least 4
• performance summaries for gas distributors	-	-	-
• trends in gas pipeline businesses	-	-	-
• information disclosure by gas pipeline businesses	-	-	-
Percentage of Part 4 of the Commerce Act 1986 determinations completed by statutory deadlines	-	-	100%
Quality assurance processes for determinations and code amendments are in place and applied	-	-	100%

Note 1 - A determination is a formal and binding decision made by the Commerce Commission under the legislation it administers.

Note 2 - This performance indicator and budget standard were revised for 2024/25 and outyears to better reflect faithful representation and relevancy of regulation of gas pipeline services.

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Commerce Commission in its annual report.

Commerce and Consumer Affairs: Regulation of Specified Airport Services 2024-2029 (M13) (A17)

Scope of Appropriation and Expenses

Type, Title, Scope and Period of Appropriations	Appropriations, Adjustments and Use	\$000
Commerce and Consumer Affairs: Regulation of Specified Airport Services 2024-2029 (M13) (A17) This appropriation is limited to the regulation of specified airport services under Part 4 of the Commerce Act 1986. Commences: 01 July 2024 Expires: 30 June 2029	Original Appropriation	2,674
	Adjustments to 2022/23	-
	Adjustments for 2023/24	-
	Adjusted Appropriation	2,674
	Actual to 2022/23 Year End	-
	Estimated Actual for 2023/24	-
	Estimate for 2024/25	800
	Estimated Appropriation Remaining	1,874

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the delivery of regulated specified airport services at prices and standards that would have been available if the market were competitive, for the long-term benefit of consumers.

How Performance will be Assessed and End of Year Reporting Requirements

Assessment of Performance	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Number of determinations (includes determinations, clarifications, reviews and amendments) (see Note 1)	-	-	At least 2
Number of reports completed (monitoring reports, summary and analysis reports and information disclosure reports) (see Note 2 and 3) including but not limited to:	-	-	At least 3
<ul style="list-style-type: none"> Summary and analysis reports for Auckland International Airport's Fourth Price Setting Event 	-	-	-
<ul style="list-style-type: none"> Wellington International Airport's Fifth Price Setting Event 	-	-	-
Percentage of Part 4 of the Commerce Act 1986 determinations completed by statutory deadlines (see Note 2)	-	-	100%
Quality assurance processes for determinations and codes amendments are in place and applied (see Note 2)	-	-	100%

Note 1 - A determination is a formal and binding decision made by the Commerce Commission under the legislation it administers.

Note 2 - The Commission has a statutory obligation to produce a summary and analysis report on the information disclosed by each regulated airport after that airport completes its reset of charges for aeronautical services.

Note 3 - This performance indicator and budget standard were revised for 2024/25 and outyears to better reflect faithful representation and relevancy of regulation of specified airport services.

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Commerce Commission in its annual report.

Commerce and Consumer Affairs: Retirement Commissioner (M13) (A17)

Scope of Appropriation

This appropriation is limited to services from the Retirement Commissioner (Te Ara Ahunga Ora Retirement Commission) to increase financial capability, raise public understanding of, and review the effectiveness of, retirement income policies, and carry out the statutory functions as required by the Retirement Villages Act 2003.

Expenses

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	8,622	8,622	8,222

What is Intended to be Achieved with this Appropriation

This appropriation is intended to support retirement income system policy, to increase New Zealander's financial wellbeing and improve their financial futures, by putting them in the best possible position to reach a better retirement.

How Performance will be Assessed and End of Year Reporting Requirements

	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Te Ara Ahunga Ora Retirement Commission's actions lead to increasing the financial wellbeing of New Zealanders (see Note 1)	Achieved	Achieved	Achieved
Increased participation in public discussions on retirement savings and planning, and the issues surrounding New Zealand's retirement income policy	Achieved	Achieved	Achieved
Ministerial satisfaction with the Retirement Commissioner's delivery of its functions under the Retirement Villages Act 2003	Satisfied or very satisfied	Satisfied	Satisfied or very satisfied

Note 1 - this will be measured by the Te Ara Ahunga Ora Retirement Commission in the following ways:

- over 60% of users feel more confident about money decisions after seeking to improve their financial capability through Sorted
- over 85% of users trust the financial capability information provided by the Te Ara Ahunga Ora Retirement Commission through Sorted
- the National Strategy for Financial Capability has active partners working collaboratively and reports successful progress annually, (from its four-year Statement of Intent). The National Strategy serves to unite the financial capability sector to work together. The partners depend on collaborative projects and can include financial mentors, Non-Governmental Organisations, financial services providers and public sector agencies. The report will include stakeholders and progress on key projects and outcomes for target cohorts.

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Te Ara Ahunga Ora Retirement Commission in its annual report.

Conditions on Use of Appropriation

Reference	Conditions
New Zealand Superannuation and Retirement Income Act 2001	Part 4 provides the constitution, appointment, functions, powers and duties of the Commissioners.
Retirement Villages Act 2003	Part 3 provides for the monitoring and other functions of the Retirement Commissioner. Part 4 provides for the Commissioner to approve members eligible for appointment to a disputes panel. Part 5 provides for the Commissioner to make recommendations to the Minister on any draft Code of Practice or variation, and to publish information and receive submissions on any Codes of Practice or variation.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2023/24 Final Budgeted \$000	2024/25 Budget \$000	2025/26 Estimated \$000	2026/27 Estimated \$000	2027/28 Estimated \$000
Current Government						
Return of Funding for Te Ara Ahunga Ora Retirement Commission	2024/25	-	(400)	(400)	(400)	(400)

Communications: Regulation of Telecommunications Services 2022-2025 (M8) (A17)

Scope of Appropriation and Expenses

Type, Title, Scope and Period of Appropriations	Appropriations, Adjustments and Use	\$000
Communications: Regulation of Telecommunications Services 2022-2025 (M8) (A17) This appropriation is limited to the regulation of telecommunications services under the Telecommunications Act 2001. Commences: 01 July 2022 Expires: 30 June 2025	Original Appropriation	64,074
	Adjustments to 2022/23	(18,000)
	Adjustments for 2023/24	-
	Adjusted Appropriation	46,074
	Actual to 2022/23 Year End	12,043
	Estimated Actual for 2023/24	18,244
	Estimate for 2024/25	15,787
	Estimated Appropriation Remaining	-

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the promotion of competition in broadband and mobile markets for the benefit of consumers through regulation of wholesale telecommunications services and monitoring of how the retail market is performing by the Commerce Commission.

How Performance will be Assessed and End of Year Reporting Requirements

	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Number of determinations (includes determinations, clarifications, reviews, codes and amendments) (see Notes 1 and 3)	At least 7	11	At least 11
Seven fibre determinations	-	-	-
At least four telecommunications determinations including but not limited to:	-	-	-
Specified Fibre Area (SFA) assessment	-	-	-
Telecommunications Development Levy (TDL) determination	-	-	-
Telecommunications Dispute Resolution scheme review (at least once every three years)	-	-	-
Mobile Termination Access Services Review (MTAS)	-	-	-
Percentage of Telecommunications Act 2001 determinations completed by statutory deadlines (see Note 2)	100%	100%	100%
Number of reports completed (monitoring reports, summary and analysis reports and information disclosure reports) including but not limited to (see Note 3)	-	-	At least 8
Fibre report	-	-	-
At least seven telecommunications reports including but not limited to:	-	-	-
Annual Monitoring Report (AMR)	-	-	-
Measuring Broadband NZ (MBNZ) reports	-	-	-
Two Retail Service Quality (RSQ) reports.	-	-	-
Quality assurance processes for determinations and code amendments are in place and applied	100%	100%	100%

Note 1 - A determination is a formal and binding decision made by the Commerce Commission under the legislation it administers.

Note 2 - This performance indicator and budget standard were revised for 2024/25 and outyears to better reflect faithful representation and relevancy on regulation of telecommunications services.

Note 3 - These measures only includes routine determinations that are completed on a regular basis. Distinct one-off determinations are excluded, as inclusion would skew the average for the year in which they were completed, so it is no longer comparable with other years.

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Commerce Commission in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2023/24 Final Budgeted \$000	2024/25 Budget \$000	2025/26 Estimated \$000	2026/27 Estimated \$000	2027/28 Estimated \$000
Previous Government						
Regulation of Telecommunications Services under the Telecommunications Act 2001	2022/23	21,787	21,787	-	-	-

Digital Economy and Communications: 3.5 GHz rural and regional connectivity initiatives (M8) (A17)

Scope of Appropriation and Expenses

Type, Title, Scope and Period of Appropriations	Appropriations, Adjustments and Use	\$000
Digital Economy and Communications: 3.5 GHz rural and regional connectivity initiatives (M8) (A17) This appropriation is limited to the delivery of rural connectivity initiatives associated with the 3.5 GHz band. Commences: 01 March 2023 Expires: 30 June 2027	Original Appropriation	72,000
	Adjustments to 2022/23	-
	Adjustments for 2023/24	-
	Adjusted Appropriation	72,000
	Actual to 2022/23 Year End	-
	Estimated Actual for 2023/24	17,000
	Estimate for 2024/25	30,000
Estimated Appropriation Remaining	25,000	

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve Crown infrastructure Partners to commission initiatives to support rural connectivity for New Zealanders.

How Performance will be Assessed and End of Year Reporting Requirements

Assessment of Performance	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Rural connectivity improvement works that have been completed in accordance with the funding agreement (see Note 1)	-	-	By 30 June 2025

Note 1 - This performance indicator and budget standard were revised from 'By 30 June 2024' to 'By 30 June 2025' for 2024/25 and outyears for relevancy, comparability, and verifiability.

End of Year Performance Reporting

Performance information for this appropriation will be reported by Crown Infrastructure Partners in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2023/24 Final Budgeted \$000	2024/25 Budget \$000	2025/26 Estimated \$000	2026/27 Estimated \$000	2027/28 Estimated \$000
Previous Government						
Establishment of MYA to deliver rural connectivity initiatives associated with the 3.5 GHz band	2022/23	25,200	28,800	-	-	-

Economic Development: Auckland Pacific Skills Shift (M25) (A17)

Scope of Appropriation

This appropriation is limited to establishing and operating the Auckland Pacific Skills Shift programme.

Expenses

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	-	-	5,500

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve supporting Auckland Pacific peoples in low-skilled work to transition into quality employment by providing wrap-around support to impacted Pacific households and programmes to build capability of Pacific communities.

How Performance will be Assessed and End of Year Reporting Requirements

Assessment of Performance	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Number of progress reports received from implementing partners (see Note 1)	-	-	1 per quarter
Programmes are regularly monitored and evaluated against milestones	-	-	Achieved

Note 1 - The budget standard was changed from "4" to "1 per quarter" for better clarity in relation to number of progress reports received for 2024/25.

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Minister for Economic Development in the Vote Business, Science and Innovation Non-Departmental Appropriations Report.

Reasons for Change in Appropriation

This new annual appropriation replaces the previous MYA which was due to expire on 30 June 2025.

Energy and Resources: Implementation of the Grant Scheme for Warm, Dry, and Energy Efficient Homes 2023-2028 (M28) (A17)

Scope of Appropriation and Expenses

Type, Title, Scope and Period of Appropriations	Appropriations, Adjustments and Use	\$000
Energy and Resources: Implementation of the Grant Scheme for Warm, Dry, and Energy Efficient Homes 2023-2028 (M28) (A17) This appropriation is limited to implementation of the grant scheme for warm, dry, and energy efficient homes. Commences: 01 July 2023 Expires: 30 June 2028	Original Appropriation	31,837
	Adjustments to 2022/23	-
	Adjustments for 2023/24	21,942
	Adjusted Appropriation	53,779
	Actual to 2022/23 Year End	-
	Estimated Actual for 2023/24	3,549
	Estimate for 2024/25	25,142
	Estimated Appropriation Remaining	25,088

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the implementation of the grant scheme for warm, dry and energy efficient homes.

How Performance will be Assessed and End of Year Reporting Requirements

Assessment of Performance	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
The percentage of sampled retrofits that comply with EECA's quality and audit manual (see Note 1)	95%	95%	95%

Note 1 - Audits are completed by an independent auditor who assesses a percentage (~5%) of the total number of insulation and heating retrofits completed during the financial year (1 July to 30 June). Wood and pellet burner retrofits are excluded from the auditing as their installations are controlled by the Building Consent process and must be installed to the building code to receive a code of compliance.

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Energy Efficiency and Conservation Authority in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2023/24 Final Budgeted \$000	2024/25 Budget \$000	2025/26 Estimated \$000	2026/27 Estimated \$000	2027/28 Estimated \$000
Current Government						
Return of Funding for the Energy Efficiency and Conservation Authority	2024/25	-	(1,000)	(1,000)	(1,000)	-
Previous Government						
Warmer Kiwi Homes Programme - Extension and Expansion	2023/24	3,549	9,496	9,496	9,296	9,296

Energy and Resources: Managing the Security of New Zealand's Electricity Supply 2022-2027 (M28) (A17)

Scope of Appropriation and Expenses

Type, Title, Scope and Period of Appropriations	Appropriations, Adjustments and Use	\$000
Energy and Resources: Managing the Security of New Zealand's Electricity Supply 2022-2027 (M28) (A17) This appropriation is limited to the management by the System Operator of actual or emerging emergency events relating to the security of New Zealand's electricity supply. Commences: 01 July 2022 Expires: 30 June 2027	Original Appropriation	6,000
	Adjustments to 2022/23	-
	Adjustments for 2023/24	-
	Adjusted Appropriation	6,000
	Actual to 2022/23 Year End	-
	Estimated Actual for 2023/24	2,400
	Estimate for 2024/25	1,200
Estimated Appropriation Remaining	2,400	

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve enhanced security of supply in the electricity system during periods of emerging or actual security situations.

How Performance will be Assessed and End of Year Reporting Requirements

Assessment of Performance	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Electricity Authority decisions relating to System Operator requests for access to funding are made in accordance with the agreed process and criteria.	Achieved	Achieved	Achieved

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Electricity Authority in its annual report.

Energy: Assisting Households in Energy Hardship (M28) (A17)

Scope of Appropriation

This appropriation is limited to specialist advice, training, and support delivered by service providers to households in energy hardship and assisting with the costs of energy efficient household appliances and devices.

Expenses

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	3,796	3,796	2,209

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve warmer homes and/or lower energy bills for households in energy hardship.

How Performance will be Assessed and End of Year Reporting Requirements

An exemption was granted under s15D(2)(b)(iii) of the Public Finance Act 1989 as the appropriation is one from which resources will be provided to a person or an entity other than a department, a functional chief executive, an Office of Parliament, or a Crown entity; and the amount of this annual appropriation for a non-departmental output expense is less than \$5 million.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2023/24 Final Budgeted \$000	2024/25 Budget \$000	2025/26 Estimated \$000	2026/27 Estimated \$000	2027/28 Estimated \$000
Current Government						
Return of Funding for Energy Portfolio Programmes	2024/25	-	(741)	(736)	(742)	(742)
Previous Government						
Reducing Energy Hardship and Strengthening the Consumer Voice for Electricity Consumers	2020/21	2,950	2,950	2,950	2,950	2,950

Reasons for Change in Appropriation

The decrease in this appropriation for 2024/25 is mainly due to a transfer of grant funding to alleviate energy hardship to match milestone payments.

Energy: Electricity Industry Governance and Market Operations (M28) (A17)

Scope of Appropriation

This appropriation is limited to formulating, monitoring and enforcing compliance with the regulations and code governing the electricity industry and other outputs in accordance with the statutory functions under the Electricity Industry Act; and delivery of core electricity system and market operation functions, carried out under service provider contracts.

Expenses

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	101,374	101,374	112,497

Components of the Appropriation

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
System operator service provider costs	47,038	47,038	47,038
Electricity Authority operations	35,628	35,628	33,251
Other service provider costs	18,708	18,708	32,208
Total	101,374	101,374	112,497

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the promotion of competition in, reliable supply by, and the efficient operation of, the electricity industry for the long-term benefit of consumers; and to achieve protection for domestic and small business consumers' interests in relation to the supply of electricity to those consumers.

How Performance will be Assessed and End of Year Reporting Requirements

	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Market operation service providers' performance meets agreed standards and contract requirements, or a remedial plan is agreed and actioned by specified date	Achieved	Achieved	Achieved
Planned activities that promote market development achieve published annual outcomes	80%	80%	80%
Investigations into low-to-medium complexity alleged breaches of the Electricity Industry Participation Code are addressed in a timely manner (see Notes 1 and 2)	-	-	Median time to close is 6 months or less

Note 1 - This performance indicator was revised for 2024/25 and outyears as it better represents activities in relation to this appropriation for relevancy, understandability, timeliness and verifiability.

Note 2 - Investigations in this context include all fact-finding enquiries as well as formal investigations. All notifications of alleged breaches are recorded in the Authority's compliance portal. When recording the alleged breach in the portal, compliance staff complete a "severity & complexity" checksheet, and the portal then generates an assessment of the severity of the alleged breach.

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Electricity Authority in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2023/24 Final Budgeted \$000	2024/25 Budget \$000	2025/26 Estimated \$000	2026/27 Estimated \$000	2027/28 Estimated \$000
Previous Government						
Electricity Authority levy increase - funding the commercial market-making scheme	2021/22	14,400	14,400	14,400	14,400	14,400

Energy: Energy Efficiency and Conservation (M28) (A17)

Scope of Appropriation

This appropriation is limited to operational and policy outputs in accordance with statutory functions under the Energy Efficiency and Conservation Act 2000 and the government's energy strategies.

Expenses

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	79,685	79,685	63,586

Components of the Appropriation

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Crown funded energy efficiency and conservation initiatives	59,385	59,385	43,286
Petroleum levy funded energy efficiency and conservation initiatives	13,500	13,500	13,500
Electricity levy funded energy efficiency and conservation initiatives	5,500	5,500	5,500
Gas levy funded energy efficiency and conservation initiatives	1,300	1,300	1,300
Total	79,685	79,685	63,586

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve a contribution to making improvements in energy efficiency, energy conservation and use of renewable energy.

How Performance will be Assessed and End of Year Reporting Requirements

Assessment of Performance	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Transport co-funding is committed to projects that support the demonstration and adoption of low-emissions transport infrastructure, technologies and fuels (see Note 1)	95% of available funding is committed	95% of available funding is committed	95% of available funding is committed
Business co-funding is committed to projects that increase business energy efficiency and the use of renewable energy, and reduce emissions (see Note 1)	95% of available funding is committed	95% of available funding is committed	95% of available funding is committed
Consumers save energy as a result of purchasing new energy efficient appliances that are subject to MEPS/MEPL (see Notes 2 and 3)	0.89 PJs	0.86 PJs	0.80 PJs
Businesses save energy as a result of purchasing new energy efficient appliances that are subject to MEPS/MEPL (see Notes 2 and 3)	0.76 PJ	0.73 PJ	0.70 PJ

Note 1 - Committed co-funding is defined as co-funding that EECA has contractually committed to provide to an organisation for a project or initiative.

Note 2 - The energy savings figure is the difference between a calculated baseline energy consumption of the commercial products included in the Minimum Energy Performance Standards (MEPS) and Mandatory Energy Performance Labelling (MEPL) programme (which assumes the programme had not existed) and the product energy consumption from sales data and registration information collected by EECA. Sales data is collected from New Zealand importers and manufacturers and relates to the 12-month period ending 31 March in the previous financial year (due to the timing of the data collection process) as per section 9[3] of the Energy Efficiency Using Products) Regulations 2002.

Note 3 - The budget standard was changed for 2024/25 and outyears to reflect a more realistic and relevant rate of activity. Energy savings are influenced by the rate of sales of products (which can be affected by factors like economic conditions and consumer sentiment) and diminish without regular updates to New Zealand's energy efficiency regulations.

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Energy Efficiency and Conservation Authority in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2023/24 Final Budgeted \$000	2024/25 Budget \$000	2025/26 Estimated \$000	2026/27 Estimated \$000	2027/28 Estimated \$000
Current Government						
Return of Funding for the Energy Efficiency and Conservation Authority	2024/25	-	(15,610)	(15,121)	(15,836)	(14,846)
Previous Government						
Warmer Kiwi Homes Programme - Extension and Expansion	2023/24	1,500	1,000	1,000	1,000	1,000
Decarbonising Freight Transport - Resourcing and Seed Funding	2023/24	292	240	240	-	-
Funding further decarbonisation of process heat and implementation of supporting policies	2022/23	5,118	5,181	5,896	5,896	5,896
Implementing the Carbon Neutral Government Programme	2021/22	11,182	11,182	11,182	11,182	11,182
Expanding the Scope and Size of Funding for Low Emission Transport Technologies and Fuels	2021/22	12,500	12,500	12,500	12,500	12,500
Scaling up EECA'S Energy and Decarbonisation support for Business	2021/22	4,000	4,000	4,000	4,000	4,000
Support For Decarbonisation in the State Sector Through Funding Assistance to Deliver Low Emissions Energy Investments	2020/21	6,450	6,450	6,450	6,450	6,450

Reasons for Change in Appropriation

The decrease in this appropriation for 2024/25 is mainly due to the return of funding as part of the Budget 2024 baseline reduction exercise.

Energy: Implementation of Policies and Programmes for Fuel Security and Fuel Emergency Management 2024-2029 (M28) (A17)*Scope of Appropriation and Expenses*

Type, Title, Scope and Period of Appropriations	Appropriations, Adjustments and Use	\$000
Energy: Implementation of Policies and Programmes for Fuel Security and Fuel Emergency Management 2024-2029 (M28) (A17) This appropriation is limited to procurement and management of oil tickets for compliance with the International Energy Agency treaty obligations, and implementation of policies and programmes for promoting fuel security and facilitating fuel emergency management.	Original Appropriation	142,750
	Adjustments to 2022/23	-
	Adjustments for 2023/24	-
	Adjusted Appropriation	142,750
Commences: 01 July 2024	Actual to 2022/23 Year End	-
	Estimated Actual for 2023/24	-
Expires: 30 June 2029	Estimate for 2024/25	46,650
	Estimated Appropriation Remaining	96,100

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve effective management of fuel supply risks by implementing fuel security policies and programmes, with the main focus on ensuring that New Zealand's reserve oil and fuel stockholding level meets the minimum level of compliance with International Energy Agency treaty obligations.

How Performance will be Assessed and End of Year Reporting Requirements

Assessment of Performance	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Oil stock reserve (in days) maintained in New Zealand to meet International Energy Agency obligations (see Note 1)	-	-	90 days

Note 1 - This performance indicator and budget standard were selected for 2024/25 and outyears for verifiability, comparability and faithful representation.

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Minister of Energy in the Vote Business, Science and Innovation Non-Departmental Appropriations Report.

Media and Communications: Emergency Telecommunications Services (M8) (A17)

Scope of Appropriation

This appropriation is limited to improving telecommunications capabilities used by emergency service providers to locate callers when responding to emergency calls.

Expenses

Assessment of Performance	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	1,064	1,064	1,064

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve system changes to extend the location information available to emergency service providers when responding to emergency incidents.

How Performance will be Assessed and End of Year Reporting Requirements

Assessment of Performance	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Milestones achieved as per the project plan	Achieved	Achieved	Achieved

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Minister for Media and Communications in the Vote Business, Science and Innovation Non-Departmental Appropriations Report.

Media and Communications: Funding to address Maori Interests in radio spectrum (M8) (A17)

Scope of Appropriation

This appropriation is limited to supporting the Interim Māori Spectrum Commission and its successor Māori Spectrum Entity to serve Māori interests and opportunities in radio spectrum.

Expenses

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	8,000	8,000	8,000

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve a strengthened Crown-Māori relationship through an enduring resolution of Māori interests in spectrum, and increased leadership, skills, capability and participation of Māori in spectrum-related sectors.

How Performance will be Assessed and End of Year Reporting Requirements

	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Funds drawn down in accordance with the Funding Agreement	Achieved	Achieved	Achieved

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Minister for Media and Communications in the Vote Business, Science and Innovation Non-departmental Appropriation Report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2023/24 Final Budgeted \$000	2024/25 Budget \$000	2025/26 Estimated \$000	2026/27 Estimated \$000	2027/28 Estimated \$000
Previous Government						
Draw down Funding for Māori Interests in Radio Spectrum	2023/24	8,000	8,000	8,000	8,000	-

Media and Communications: Rural and Marae Connectivity (M8) (A17)

Scope of Appropriation

This appropriation is limited to expenses incurred on network infrastructure investment and customer premises equipment, for rural New Zealanders, and additionally technology, support services and broadband subscription costs for marae.

Expenses

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	35,000	35,000	10,000

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve relieving network capacity pressures detrimental to broadband service performance in rural areas and enabling more users in underserved locations to have access to broadband.

How Performance will be Assessed and End of Year Reporting Requirements

	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Expansion of network capacity to serve rural broadband users through the deployment of infrastructure as per programme plan	Achieved	Achieved	Achieved
Remote Users Scheme milestones achieved as per the programme plan	Achieved	Achieved	Achieved

End of Year Performance Reporting

Performance information for this appropriation will be reported by Crown Infrastructure Partners in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2023/24 Final Budgeted \$000	2024/25 Budget \$000	2025/26 Estimated \$000	2026/27 Estimated \$000	2027/28 Estimated \$000
Previous Government						
Rural Connectivity	2022/23	35,000	10,000	-	-	-

Police: Retail Crime Subsidy Scheme (M51) (A17)

Scope of Appropriation

This appropriation is limited to providing subsidy payments for eligible small retailers.

Expenses

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	10,400	10,400	3,750

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve support to retailers through providing subsidy payments for the delivery of provider products and services in accordance with the Retail Crime Subsidy Scheme.

How Performance will be Assessed and End of Year Reporting Requirements

	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Minimum percentage of retailers contacted who confirm suppliers have successfully completed an installation to the retailer's satisfaction (see Note 1)	-	-	90%

Note 1 - This performance indicator in relation to the Retail Crime Subsidy Scheme was revised for 2024/25 and outyears for relevancy and faithful representation.

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Minister of Police in the Vote Business, Science and Innovation Non-Departmental Appropriations Report

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2023/24 Final Budgeted \$000	2024/25 Budget \$000	2025/26 Estimated \$000	2026/27 Estimated \$000	2027/28 Estimated \$000
Previous Government						
Fog Cannon Subsidy Scheme - additional funding to allow more fog cannons to be subsidised	2023/24	11,000	-	-	-	-
Fog Cannon Subsidy Scheme: Selection of fog cannon providers, implementation timeline and funding	2022/23	3,750	-	-	-	-

Research, Science and Innovation: Innovation Trailblazer Grant 2023-2028 (M84) (A17)

Scope of Appropriation and Expenses

Type, Title, Scope and Period of Appropriations	Appropriations, Adjustments and Use	\$000
Research, Science and Innovation: Innovation Trailblazer Grant 2023-2028 (M84) (A17) This appropriation is limited to providing funding for businesses to undertake innovation activities that are not research and development. Commences: 01 July 2023 Expires: 30 June 2028	Original Appropriation	71,800
	Adjustments to 2022/23	-
	Adjustments for 2023/24	5,639
	Adjusted Appropriation	77,439
	Actual to 2022/23 Year End	-
	Estimated Actual for 2023/24	12,774
	Estimate for 2024/25	25,767
	Estimated Appropriation Remaining	38,898

What is Intended to be Achieved with this Appropriation

This appropriation is intended to support non-Research & Development activities associated with innovation that have the potential to create spill-overs to the rest of the economy.

How Performance will be Assessed and End of Year Reporting Requirements

Assessment of Performance	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Number of new Ārohia Innovation Trailblazer Grant applications received during the financial year - baseline established by 30 June 2025 (see Note 1)	-	-	Achieved
Number of organisations with active Ārohia Innovation Trailblazer Grants this financial year - baseline established by 30 June 2025 (see Note 1)	-	-	Achieved

Note 1 - These performance indicators and budget standards in relation to Ārohia Innovation Trailblazer were revised for 2024/25 for relevancy and understandability.

End of Year Performance Reporting

Performance information for this appropriation will be reported by Callaghan Innovation in its annual report.

Research, Science and Innovation: New to R&D Grant 2023-2028 (M84) (A17)

Scope of Appropriation and Expenses

Type, Title, Scope and Period of Appropriations	Appropriations, Adjustments and Use	\$000
Research, Science and Innovation: New to R&D Grant 2023-2028 (M84) (A17) This appropriation is limited to funding for private businesses to undertake research and development and capacity building activity. Commences: 01 July 2023 Expires: 30 June 2028	Original Appropriation	112,500
	Adjustments to 2022/23	-
	Adjustments for 2023/24	3,481
	Adjusted Appropriation	115,981
	Actual to 2022/23 Year End	-
	Estimated Actual for 2023/24	10,000
	Estimate for 2024/25	29,152
	Estimated Appropriation Remaining	76,829

What is Intended to be Achieved with this Appropriation

This appropriation is intended to encourage businesses without Research & Development capabilities and experience to build Research & Development programmes and provide a smooth transition to the Research & Development Tax Incentive once the business has established its Research & Development programme.

How Performance will be Assessed and End of Year Reporting Requirements

Assessment of Performance	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Number of organisations with active New to Research and Development Grants this financial year - baseline established by 30 June 2025 (see Note 1)	-	-	Achieved

Note 1 - This performance indicator and budget standard in relation to the organisations with active New to Research and Development Grants was revised for 2024/25 and outyears for relevancy and understandability.

End of Year Performance Reporting

Performance information for this appropriation will be reported by Callaghan Innovation in its annual report.

Research, Science and Innovation: R&D Project Grant 2023-2028 (M84) (A17)

Scope of Appropriation and Expenses

Type, Title, Scope and Period of Appropriations	Appropriations, Adjustments and Use	\$000
Research, Science and Innovation: R&D Project Grant 2023-2028 (M84) (A17) This appropriation is limited to funding for private businesses to undertake research and development activity. Commences: 01 July 2023 Expires: 30 June 2028	Original Appropriation	5,000
	Adjustments to 2022/23	-
	Adjustments for 2023/24	2,500
	Adjusted Appropriation	7,500
	Actual to 2022/23 Year End	-
	Estimated Actual for 2023/24	5,000
	Estimate for 2024/25	400
	Estimated Appropriation Remaining	2,100

What is Intended to be Achieved with this Appropriation

This appropriation is intended to support existing financial commitments to private businesses who have already been accepted into the R&D Project Grant programme and exists to honour those commitments until the expiry of the Grant.

How Performance will be Assessed and End of Year Reporting Requirements

An exemption was granted under s15D(2)(b)(ii) of the Public Finance Act 1989 as the appropriation is one from which resources will be provided to a person or an entity other than a department, a functional chief executive, an Office of Parliament, or a Crown entity, and because end-of-year performance information for the appropriation or category is not likely to be informative in the light of the nature of the transaction or causal event giving rise to the expenses.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2023/24 Final Budgeted \$000	2024/25 Budget \$000	2025/26 Estimated \$000	2026/27 Estimated \$000	2027/28 Estimated \$000
Current Government						
Return of Funding for Science Innovation & Technology Portfolio	2024/25	-	(2,000)	-	-	-

Research, Science and Innovation: Technology Incubator Programme 2023-2027 (M84) (A17)

Scope of Appropriation and Expenses

Type, Title, Scope and Period of Appropriations	Appropriations, Adjustments and Use	\$000
Research, Science and Innovation: Technology Incubator Programme 2023-2027 (M84) (A17) This appropriation is limited to funding for technology incubators and early-stage, technology-based businesses. Commences: 01 July 2023 Expires: 30 June 2027	Original Appropriation	59,544
	Adjustments to 2022/23	-
	Adjustments for 2023/24	16,897
	Adjusted Appropriation	76,441
	Actual to 2022/23 Year End	-
	Estimated Actual for 2023/24	17,154
	Estimate for 2024/25	21,554
	Estimated Appropriation Remaining	37,733

What is Intended to be Achieved with this Appropriation

This appropriation is intended to support the creation of innovative companies based on deep technology.

How Performance will be Assessed and End of Year Reporting Requirements

Assessment of Performance	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Number of organisations or individuals awarded a repayable grant from the Tech Incubator programme during the financial year	20	20	20

End of Year Performance Reporting

Performance information for this appropriation will be reported by Callaghan Innovation in its annual report.

Science, Innovation and Technology: Endeavour Fund (M84) (A17)

Scope of Appropriation

This appropriation is limited to research, science or technology, and related activities that have the potential for excellence and long-term impact for New Zealand's economy, society or environment.

Expenses

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	237,404	237,404	246,857

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve investment in the highest quality, investigator-led research proposals to impact in areas of future value, growth and critical need for New Zealand.

How Performance will be Assessed and End of Year Reporting Requirements

	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Percentage of contracts that have been monitored and performance assessed within agreed timeframes	100%	100%	100%

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Minister of Science, Innovation and Technology in the Vote Business, Science and Innovation Non-Departmental Appropriations Report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2023/24 Final Budgeted \$000	2024/25 Budget \$000	2025/26 Estimated \$000	2026/27 Estimated \$000	2027/28 Estimated \$000
Current Government						
Return of Funding for Science Innovation & Technology Portfolio	2027/28	-	-	-	-	(9,752)

Science, Innovation and Technology: Founder and Startup Support (M84) (A17)*Scope of Appropriation*

This appropriation is limited to funding for start-up support programmes.

Expenses

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	2,860	2,860	2,860

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the development and growth of new technology focussed business start-ups.

How Performance will be Assessed and End of Year Reporting Requirements

	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Net promoter score for Founder Start-up support services (see Note 1)	-	-	+50
Number of organisations or individuals that received a Founder Start-Up support service this financial year (see Note 1)	-	-	150

Note 1 - These performance indicators in relation to the Founder Start-up support services were revised for 2024/25 and outyears for faithful representation.

End of Year Performance Reporting

Performance information for this appropriation will be reported by Callaghan Innovation in its annual report.

Science, Innovation and Technology: Health Research Fund (M84) (A17)*Scope of Appropriation*

This appropriation is limited to research and research applications with the primary purpose of improving the health and well-being of New Zealanders.

Expenses

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	124,989	124,989	124,989

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve an improvement in the health and well-being of New Zealanders through health research.

How Performance will be Assessed and End of Year Reporting Requirements

	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Number of contracts funded in the previous financial year by the Health Research Council that meet the Health Research Council's definition of 'transformative' research	10-20	10-20	10-20
The percentage of funding contracts that have been administered and monitored by MBIE and performance assessed within agreed timeframes	100%	100%	100%

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Minister of Science, Innovation and Technology in the Vote Business, Science and Innovation Non-Departmental Appropriations Report.

Service Providers

Provider	2023/24 Final Budgeted \$000	2023/24 Estimated Actual \$000	2024/25 Budget \$000	Expiry of Resourcing Commitment
Health Research Council	124,989	124,989	121,428	As per contracts
Other	-	-	3,561	As per contracts
Total	124,989	124,989	124,989	

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2023/24 Final Budgeted \$000	2024/25 Budget \$000	2025/26 Estimated \$000	2026/27 Estimated \$000	2027/28 Estimated \$000
Current Government						
Return of Funding for Science Innovation & Technology Portfolio	2027/28	-	-	-	-	(4,912)

Science, Innovation and Technology: Marsden Fund (M84) (A17)

Scope of Appropriation

This appropriation is limited to excellent investigator-led research.

Expenses

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	78,545	78,545	78,545

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve an improvement in investigator-led research in areas of science, engineering, mathematics, social sciences and the humanities.

How Performance will be Assessed and End of Year Reporting Requirements

Assessment of Performance	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
The proportion of the publications attributed to the Marsden Fund that are in the top 10% of global publications, ranked by citations	10%	10%	10%

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Minister of Science, Innovation and Technology in the Vote Business, Science and Innovation Non-Departmental Appropriations Report.

Service Providers

Provider	2023/24 Final Budgeted \$000	2023/24 Estimated Actual \$000	2024/25 Budget \$000	Expiry of Resourcing Commitment
Royal Society of New Zealand	78,545	78,545	78,545	As per contracts
Total	78,545	78,545	78,545	

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2023/24 Final Budgeted \$000	2024/25 Budget \$000	2025/26 Estimated \$000	2026/27 Estimated \$000	2027/28 Estimated \$000
Current Government						
Return of Funding for Science Innovation & Technology Portfolio	2027/28	-	-	-	-	(3,086)

Science, Innovation and Technology: National Measurement Standards (M84) (A17)

Scope of Appropriation

This appropriation is limited to providing specified standards to satisfy the needs for traceable physical measurement in New Zealand.

Expenses

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	8,986	8,986	8,986

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the success of companies selling products and services that depend on accurate and internationally accepted traceable physical measurements.

How Performance will be Assessed and End of Year Reporting Requirements

	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Provision of national measurements and standards and related services in accordance with statutory obligations under section 4 of the Measurement Standards Act 1992, reported annually to the Minister	Achieved	Achieved	Achieved
All technical procedures related to the maintenance of national measurement standards (in accordance with the resolutions and recommendations of the Metre Convention) independently reviewed and validated, with all external review actions completed the end of the financial year	Achieved	Achieved	Achieved

End of Year Performance Reporting

Performance information for this appropriation will be reported by Callaghan Innovation in its annual report.

Conditions on Use of Appropriation

Reference	Conditions
Measurements Standards Act 1992	The Minister shall provide for the use throughout New Zealand of uniform units of measurement of physical quantities, and for the establishment and maintenance of standards of measurement of physical quantities.

Science, Innovation and Technology: Non-departmental administration of in-year payments loans 2022-2026 (M84) (A17)

Scope of Appropriation

This appropriation is limited to the non-departmental administrative costs of providing loans in anticipation of firms' anticipated research and development tax credit.

Expenses

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	1,750	1,750	650

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve efficient and effective management of the In-Year Payments Loans programme.

How Performance will be Assessed and End of Year Reporting Requirements

An exemption was granted under s15D(2)(b)(iii) of the Public Finance Act 1989 as the appropriation is one from which resources will be provided to a person or an entity other than a department, a functional chief executive, an Office of Parliament, or a Crown entity; and the amount of this annual appropriation for a non-departmental output expense is less than \$5 million.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2023/24 Final Budgeted \$000	2024/25 Budget \$000	2025/26 Estimated \$000	2026/27 Estimated \$000	2027/28 Estimated \$000
Previous Government						
Research and Development Tax Incentive In-year Payments	2022/23	1,200	1,200	2,200	2,200	2,200

Science, Innovation and Technology: Partnered Research Fund (M84) (A17)*Scope of Appropriation*

This appropriation is limited to the co-funding of research commissioned by users, and the application of research by users.

Expenses

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	30,831	30,831	22,328

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve greater connections between researchers and end-users.

How Performance will be Assessed and End of Year Reporting Requirements

Assessment of Performance	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Percentage of contracts that have been monitored and performance assessed within agreed timeframes	100%	100%	100%

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Minister of Science, Innovation and Technology in the Vote Business, Science and Innovation Non-Departmental Appropriations Report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2023/24 Final Budgeted \$000	2024/25 Budget \$000	2025/26 Estimated \$000	2026/27 Estimated \$000	2027/28 Estimated \$000
Previous Government						
Reduction in Baseline Funding for Research and Development-Related Grant Schemes and Contestable Funds - Rapid Savings				(4,300)	(6,700)	(6,700)
Expanding the Impact of Vision Mātauranga	2020/21	(13,000)	(13,000)	(13,000)	(13,000)	(13,000)

Reasons for Change in Appropriation

The decrease in this appropriation for 2024/25 is mainly due to the return of funding as part of savings initiatives and a transfer of the prior year underspends into 2023/24 due to the delays in research projects which are reflected in the commercialisation pipeline after a significant time-lag from COVID-19.

Science, Innovation and Technology: Student Grant (M28) (A17)

Scope of Appropriation

This appropriation is limited to funding for students to work in research and development active businesses.

Expenses

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	8,603	8,603	12,000

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the support for an increase in business's Research & Development capability and give students the opportunity to improve their skills in a commercial environment.

How Performance will be Assessed and End of Year Reporting Requirements

	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Number of organisations with active Student Grants this financial year	500	500	500

End of Year Performance Reporting

Performance information for this appropriation will be reported by Callaghan innovation in its annual report

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2023/24 Final Budgeted \$000	2024/25 Budget \$000	2025/26 Estimated \$000	2026/27 Estimated \$000	2027/28 Estimated \$000
Current Government						
Return of Funding for Science Innovation & Technology Portfolio	2024/25	-	(3,000)	-	-	-

Reasons for Change in Appropriation

This new annual appropriation replaces the previous Research, Science and Innovation: Targeted Business Research and Development Funding MCA.

Small Business and Manufacturing: Manufacturing Sector Development (M62) (A17)

Scope of Appropriation

This appropriation is limited to the development, delivery, and management of services and outputs that lift the productivity, skills, performance, and growth of the manufacturing sector.

Expenses

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	-	-	2,080

What is Intended to be Achieved with this Appropriation

This appropriation is intended to support lifting the manufacturing sector's productivity, skills and performance.

End of Year Performance Reporting

An exemption was granted under s15D(2)(b)(iii) of the Public Finance Act 1989 as the appropriation is one from which resources will be provided to a person or an entity other than a department, a functional chief executive, an Office of Parliament, or a Crown entity; and the projected amount of this annual appropriation for non-departmental output expenses is less than \$5 million.

Reasons for Change in Appropriation

This appropriation was established during the 2023/24 financial year to help lift the productivity, skills, performance, and growth of the manufacturing sector. Funding of \$2.800 million was transferred from the Economic Development: Industry Transformation Plans MCA to assist with the set up.

Tourism and Hospitality: Marketing New Zealand as a Visitor Destination (M69) (A17)

Scope of Appropriation

This appropriation is limited to the promotion of New Zealand as a visitor destination in key markets.

Expenses

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	111,450	111,450	106,352

Components of the Appropriation

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Develop and deliver brand and demand driving campaigns to the tourism consumer	66,498	64,031	60,891
Build desire, appeal and awareness via New Zealand stories through third party earned content and partnerships	11,878	11,121	10,550
Inspire, educate and partner with the trade and tourism sector, along with other sector experts, to spread key tourism and business events messages and campaign information through their channels	18,910	21,730	20,615
Develop, deliver and analyse engaging content and messages, supporting our activity through Tourism New Zealand-owned channels, including newzealand.com	7,675	8,312	7,886
Engage, inform and work with the tourism sector, Government and other agencies in New Zealand to support and strengthen the recovery of the sector	6,489	6,256	6,410
Total	111,450	111,450	106,352

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve a contribution towards the increase in value of visitors in New Zealand.

How Performance will be Assessed and End of Year Reporting Requirements

	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
International visitor spend in New Zealand grows faster than volume	Year on year increase	Year on year increase	Year on year increase
Grow international arrivals in the off-peak season	Year on year increase	Year on year increase	Year on year increase
International visitors to regions in the off-peak (see Note 1)	-	-	Year on year increase

Note 1 - This performance indicator in relation to marketing New Zealand was revised for 2024/25 and outyears to align to Tourism New Zealand's strategy for relevancy and faithful representation.

End of Year Performance Reporting

Performance information for this appropriation will be reported by Tourism New Zealand in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2023/24 Final Budgeted \$000	2024/25 Budget \$000	2025/26 Estimated \$000	2026/27 Estimated \$000	2027/28 Estimated \$000
Current Government						
Return of Funding for Tourism New Zealand, Marketing New Zealand as a Visitor Destination	2026/27	-	-	-	15,000	15,000
Return of Funding for Tourism New Zealand, Marketing New Zealand as a Visitor Destination	2024/25	-	(5,598)	(5,598)	(5,598)	(5,598)

Policy Initiative	Year of First Impact	2023/24 Final Budgeted \$000	2024/25 Budget \$000	2025/26 Estimated \$000	2026/27 Estimated \$000	2027/28 Estimated \$000
Previous Government						
Cost Saving measures	2026/27	-	-	-	(15,000)	(15,000)
Tourism New Zealand's pivot to include domestic marketing	2020/21	111,950	111,950	111,950	11,950	11,950

Tourism and Hospitality: Regional Events Fund (M69) (A17)

Scope of Appropriation

This appropriation is limited to the funding of entities to support the delivery of events that will stimulate domestic tourism.

Expenses

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	9,405	9,405	1,613

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve an increase in the levels of domestic tourism in New Zealand.

How Performance will be Assessed and End of Year Reporting Requirements

	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Percentage of contracts that have been monitored and assessed in line with contract requirements	100%	100%	100%

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Minister for Tourism and Hospitality in the Vote Business, Science and Innovation Non-Departmental Appropriations Report.

Reasons for Change in Appropriation

The decrease in this appropriation for 2024/25 is mainly due to higher funding in 2023/24 rolled forward from 2022/23 to reflect changes in the timing of contracted payments which mainly fell due in 2023/24.

3.4 - Non-Departmental Other Expenses

Commerce and Consumer Affairs: Financial Markets Authority Litigation Fund (M13) (A17)

Scope of Appropriation

This appropriation is limited to meeting the cost of major litigation activity arising from the enforcement of financial markets and securities markets law.

Expenses

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	5,000	5,000	5,000

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve regulation of New Zealand's financial markets through successful litigation activity.

How Performance will be Assessed and End of Year Reporting Requirements

	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Litigation undertaken as per Fund's use conditions	Achieved	Achieved	Achieved

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Financial Markets Authority in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2023/24 Final Budgeted \$000	2024/25 Budget \$000	2025/26 Estimated \$000	2026/27 Estimated \$000	2027/28 Estimated \$000
Previous Government						
Maintaining Credible Deterrence of Misconduct in Financial Markets Through an Increase to the FMA Litigation Fund	2020/21	3,000	3,000	3,000	3,000	3,000

Commerce and Consumer Affairs: Takeovers Panel Litigation Fund (M13) (A17)

Scope of Appropriation

This appropriation is limited to meeting the cost of major litigation activity undertaken by the Takeovers Panel arising from it carrying out functions under the Takeovers Act 1993 and the Takeovers Code.

Expenses

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	200	200	200

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve efficient takeovers law and compliance with the Takeovers Code.

How Performance will be Assessed and End of Year Reporting Requirements

	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Litigation is undertaken with respect to eligible cases, according to criteria as set out in the funding agreement	Achieved	Achieved	Achieved

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Takeovers Panel in its annual report.

Economic and Regional Development: Major Events Development Fund 2022-2027 (M25) (A17)

Scope of Appropriation and Expenses

Type, Title, Scope and Period of Appropriations	Appropriations, Adjustments and Use	\$000
Economic and Regional Development: Major Events Development Fund 2022-2027 (M25) (A17) This appropriation is limited to support for major events that provide economic, social, cultural and international profiling benefits to New Zealand. Commences: 01 July 2022 Expires: 30 June 2027	Original Appropriation	46,700
	Adjustments to 2022/23	17,976
	Adjustments for 2023/24	(5,820)
	Adjusted Appropriation	58,856
	Actual to 2022/23 Year End	6,226
	Estimated Actual for 2023/24	21,790
	Estimate for 2024/25	11,390
	Estimated Appropriation Remaining	19,450

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the funding of major events that provide benefits to New Zealand.

How Performance will be Assessed and End of Year Reporting Requirements

	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Percentage of events new to the Major Events Fund that align to the Statement of Investment Priority	At least 75%	At least 75%	At least 75%

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Minister for Economic Development in the Vote Business, Science and Innovation Non-Departmental Appropriations Report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2023/24 Final Budgeted \$000	2024/25 Budget \$000	2025/26 Estimated \$000	2026/27 Estimated \$000	2027/28 Estimated \$000
Current Government						
Return of Funding for Major Events Fund	2024/25	-	(1,940)	(1,940)	(1,940)	-
Previous Government						
Major Events Fund - Maintaining and Enhancing the Value of the Major Events Fund	2022/23	3,330	3,330	3,330	-	-
Major Events Development Fund (see Note 1)	2022/23	10,000	10,000	10,000	10,000	-

Note 1 - This MYA expires 30 June 2027.

Economic Development: Attracting International Screen Productions (M25) (A17)

Scope of Appropriation

This appropriation is limited to activities that promote and market New Zealand as an international screen production destination and the provision of specialist screen business services and information to international clients, the New Zealand screen industry and screen-related agencies.

Expenses

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	1,300	1,300	1,300

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve attracting international screen production projects to locate in New Zealand, leverage economic benefits for New Zealand, and provide a suite of services to support international clients during their time in New Zealand.

How Performance will be Assessed and End of Year Reporting Requirements

Assessment of Performance	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Number of international screen productions submitting new registrations for the New Zealand Screen Production Grant	10	10	10
Number of enquiries for prospective productions serviced within the financial year	30	30	30

End of Year Performance Reporting

Performance information for this appropriation will be reported in the New Zealand Film Commission Annual Report.

Economic Development: Depreciation on Auckland's Queens Wharf (M25) (A17)*Scope of Appropriation*

This appropriation is limited to depreciation expenses associated with Auckland's Queens Wharf.

Expenses

Total Appropriation	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
	985	985	985

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the recognition of expenses incurred as part of the depreciation of Auckland's Queens Wharf.

How Performance will be Assessed and End of Year Reporting Requirements

An exemption was granted under s15D(2)(b)(ii) of the Public Finance Act 1989 as the appropriation is one from which resources will be provided to a person or an entity other than a department, a functional chief executive, an Office of Parliament, or a Crown entity; and performance information is not likely to be informative because this appropriation is solely for recognition of depreciation expenses.

Economic Development: International Growth Fund 2022-2027 (M25) (A17)

Scope of Appropriation and Expenses

Type, Title, Scope and Period of Appropriations	Appropriations, Adjustments and Use	\$000
Economic Development: International Growth Fund 2022-2027 (M25) (A17) This appropriation is limited to helping firms to undertake market development and business capability development activities required for international markets, that will develop benefits for both the business and the wider New Zealand economy. Commences: 01 February 2023 Expires: 30 June 2027	Original Appropriation	175,146
	Adjustments to 2022/23	-
	Adjustments for 2023/24	(5,764)
	Adjusted Appropriation	169,382
	Actual to 2022/23 Year End	12,543
	Estimated Actual for 2023/24	66,356
	Estimate for 2024/25	22,682
Estimated Appropriation Remaining	67,801	

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve market development and business capability development activities required for growth of New Zealand firms in international markets.

How Performance will be Assessed and End of Year Reporting Requirements

Assessment of Performance	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Realised Direct Economic Impact ratio for completed IGF expansion projects	4 to 1	4 to 1	4 to 1
Number of International Growth Fund grants awarded (see Note 1)	400 (demand driven)	400 (demand driven)	250 (demand driven)
Potential Direct Economic Impact ratio for approved IGF expansion grants	4 to 1	4 to 1	4 to 1

The budget standard was revised for 2024/25 and outyears from 400 (demand driven) to 250 (demand driven) due to IGF funding decreasing to reflects a more realistic and relevant rate of activity in relation to relevancy and faithful representation.

End of Year Performance Reporting

Performance information for this appropriation will be reported in New Zealand Trade and Enterprise's Annual Report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2023/24 Final Budgeted \$000	2024/25 Budget \$000	2025/26 Estimated \$000	2026/27 Estimated \$000	2027/28 Estimated \$000
Current Government						
Return of Funding for New Zealand Trade and Enterprise Operational Funding and International Growth Fund	2024/25	-	(10,000)	(2,000)	(2,000)	-

Economic Development: International Subscriptions and Memberships (M25) (A17)

Scope of Appropriation

This appropriation is limited to the payment of annual subscriptions to international organisations that New Zealand has joined as a member state.

Expenses

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	1,760	1,760	1,760

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve New Zealand's continued membership of international bodies that are deemed to generate benefits to the New Zealand economy.

How Performance will be Assessed and End of Year Reporting Requirements

An exemption was granted under s15D(2)(b)(iii) of the Public Finance Act 1989 as the appropriation is one from which resources will be provided to a person or an entity other than a department, a functional chief executive, an Office of Parliament, or a Crown entity; and the amount of this annual appropriation for a non-departmental other expense is less than \$5 million.

Economic Development: New Zealand Screen Production Grant - International 2021-2026 (M25) (A17)

Scope of Appropriation and Expenses

Type, Title, Scope and Period of Appropriations	Appropriations, Adjustments and Use	\$000
Economic Development: New Zealand Screen Production Grant - International 2021-2026 (M25) (A17) This appropriation is limited to providing grant assistance to screen productions that are internationally focused and produced in New Zealand. Commences: 01 July 2021 Expires: 30 June 2026	Original Appropriation	391,930
	Adjustments to 2022/23	-
	Adjustments for 2023/24	500,761
	Adjusted Appropriation	892,691
	Actual to 2022/23 Year End	318,493
	Estimated Actual for 2023/24	220,493
	Estimate for 2024/25	178,395
	Estimated Appropriation Remaining	175,310

What is Intended to be Achieved with this Appropriation

The appropriation is intended to achieve economic and industry benefits to New Zealand, including employment and skill development opportunities by incentivising screen productions that would not otherwise have been made in New Zealand.

How Performance will be Assessed and End of Year Reporting Requirements

Assessment of Performance	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Number of international screen productions submitting new registrations for the New Zealand Screen Production Rebate (previously called the New Zealand Screen Production Grant)	10	10	10

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Minister for Economic Development in the Vote Business, Science and Innovation Non-Departmental Appropriations Report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2023/24 Final Budgeted \$000	2024/25 Budget \$000	2025/26 Estimated \$000	2026/27 Estimated \$000	2027/28 Estimated \$000
Current Government						
New Zealand Screen Production Rebate - International	2023/24	67,014	24,916	21,831	-	-
Previous Government						
NZ Screen Production Rebate - contingency drawdown	2023/24	87,000	150,000	150,000	-	-
Establishment of the New Zealand Screen Production Grant - International - MYA	2021/22	500	500	500	-	-

Economic Development: Sector Strategies and Facilitation (M25) (A17)

Scope of Appropriation

This appropriation is limited to assistance with the facilitation of specific sector initiatives, particularly in the areas of major events, pre-feasibility and feasibility studies and guarantees for significant projects to access funding through other government programmes and cash grants.

Expenses

Total Appropriation	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
	1,073	1,073	1,204

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve co-fund feasibility studies which are used to develop and present the business case for investment in New Zealand.

How Performance will be Assessed and End of Year Reporting Requirements

	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Number of Strategic Investment Fund grants awarded	7 (demand driven)	7 (demand driven)	7 (demand driven)

End of Year Performance Reporting

Performance information for this appropriation will be reported in New Zealand Trade and Enterprise's Annual Report.

Reasons for Change in Appropriation

The increase in this appropriation for 2024/25 is mainly due to a transfer from the Support New Market Opportunities to Grow Firms and Sectors for the Benefit of New Zealand MCA, to support this annual appropriation.

Energy and Resources: Accelerating Energy Efficiency and Fuel Switching in Industry 2021-2025 (M28) (A17)*Scope of Appropriation and Expenses*

Type, Title, Scope and Period of Appropriations	Appropriations, Adjustments and Use	\$000
Energy and Resources: Accelerating Energy Efficiency and Fuel Switching in Industry 2021-2025 (M28) (A17) This appropriation is limited to energy efficiency and fuel switching projects that reduce carbon emissions from industrial processes, including electricity network connections.	Original Appropriation	69,000
	Adjustments to 2022/23	-
	Adjustments for 2023/24	-
	Adjusted Appropriation	69,000
Commences: 01 December 2020	Actual to 2022/23 Year End	33,519
Expires: 30 June 2025	Estimated Actual for 2023/24	13,000
	Estimate for 2024/25	22,481
	Estimated Appropriation Remaining	-

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve an increase in the deployment of energy efficiency and renewable energy technologies in industry to reduce emissions and support economic activity and employment.

How Performance will be Assessed and End of Year Reporting Requirements

	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Estimated annual emissions reductions delivered by completed Government Investment in Decarbonising Industry (GIDI) Fund projects (see Note 1)	100,000 tonnes of CO ₂ e	100,000 tonnes of CO ₂ e	230,000 tonnes of CO ₂ e

End of Year Performance Reporting

Performance information for this appropriation will be reported by Energy Efficiency and Conservation Authority in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2023/24 Final Budgeted \$000	2024/25 Budget \$000	2025/26 Estimated \$000	2026/27 Estimated \$000	2027/28 Estimated \$000
Previous Government						
Emissions Reduction Plan - Energy and Industry Content	2022/23	6,250	-	-	-	-

Energy and Resources: Accelerating Energy Efficiency and Fuel Switching in Industry 2022 - 2027 (M28) (A17)

Scope of Appropriation and Expenses

Type, Title, Scope and Period of Appropriations	Appropriations, Adjustments and Use	\$000
Energy and Resources: Accelerating Energy Efficiency and Fuel Switching in Industry 2022 - 2027 (M28) (A17) This appropriation is limited to measures that reduce, or enable the reduction of, energy use and/or carbon emissions of industrial and commercial processes, through energy efficiency, fuel switching, energy supply or other decarbonisation approaches. Commences: 01 July 2022 Expires: 30 June 2027	Original Appropriation	808,426
	Adjustments to 2022/23	25,000
	Adjustments for 2023/24	(507,000)
	Adjusted Appropriation	326,426
	Actual to 2022/23 Year End	2,045
	Estimated Actual for 2023/24	80,568
	Estimate for 2024/25	145,902
Estimated Appropriation Remaining	97,911	

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve an increase in the deployment of energy efficiency and renewable energy technologies in industry to reduce emissions and support economic activity and employment.

How Performance will be Assessed and End of Year Reporting Requirements

Assessment of Performance	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Expected annual emissions reductions versus actual annual emissions reductions for Government Investment in Decarbonising Industry (GIDI) projects that are completed during the financial year. (see Notes 1 and 2)	-	-	At least 80% of expected reductions achieved

Note 1 - This performance indicator in relation to expected annual emission reductions was selected for 2024/25 and outyears and focuses on the successful delivery of existing projects given the Government Investment in Decarbonising Industry (GIDI) fund closed to new projects in December 2023 and was selected for its relevancy and understandability.

Note 2 - Emissions reductions are measured in tonnes of carbon dioxide equivalent (tCO₂e) as an average annual amount. For each Government Investment in Decarbonising Industry (GIDI) project EECA contracted, the relevant emissions factors were used to calculate and record an 'expected' emissions reductions amount. The actual 'achieved' emissions reductions are confirmed once the project is operational and a satisfactory data collection and reporting period (~12 months) has taken place. A 'completed' project is included for reporting against this measure at the point at which a satisfactory savings report has been reviewed and accepted by EECA. The scope of this measure is limited to GIDI projects that completed during the financial year (1 July to 30 June).

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Energy Efficiency and Conservation Authority in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2023/24 Final Budgeted \$000	2024/25 Budget \$000	2025/26 Estimated \$000	2026/27 Estimated \$000	2027/28 Estimated \$000
Current Government						
Return Funding - Government Investment in Decarbonising Industry Fund	2024/25	-	(101,775)	(214,172)	(191,053)	-
Previous Government						
Funding further decarbonisation of process heat and implementation of supporting policies	2022/23	142,795	198,722	214,172	191,053	-

Energy and Resources: Clean Heavy Vehicles Grants 2023-2028 (M28) (A17)

Scope of Appropriation and Expenses

Type, Title, Scope and Period of Appropriations	Appropriations, Adjustments and Use	\$000
Energy and Resources: Clean Heavy Vehicles Grants 2023-2028 (M28) (A17) This appropriation is limited to providing grants to support organisations to purchase low emissions heavy vehicles or to convert heavy vehicles to low emissions technology.	Original Appropriation	27,750
	Adjustments to 2022/23	-
	Adjustments for 2023/24	-
	Adjusted Appropriation	27,750
Commences: 01 September 2023	Actual to 2022/23 Year End	-
Expires: 30 June 2028	Estimated Actual for 2023/24	9,250
	Estimate for 2024/25	14,250
	Estimated Appropriation Remaining	4,250

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the increased use of low emissions heavy vehicles and infrastructure by supporting early adopters to overcome the barriers to uptake.

How Performance will be Assessed and End of Year Reporting Requirements

Assessment of Performance	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
A programme to provide grants to support organisations in purchasing low emissions heavy vehicles or to convert heavy vehicles to low emissions technology	By 30 June 2024	By 30 June 2024	By 30 June 2025

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Energy Efficiency and Conservation Authority in its annual report.

Energy and Resources: Grant Scheme for Warm, Dry, and Energy Efficient Homes 2023-2028 (M28) (A17)*Scope of Appropriation and Expenses*

Type, Title, Scope and Period of Appropriations	Appropriations, Adjustments and Use	\$000
Energy and Resources: Grant Scheme for Warm, Dry, and Energy Efficient Homes 2023-2028 (M28) (A17) This appropriation is limited to grants for retrofits to improve the thermal performance of dwellings occupied by low income owners, the provision of basic repairs to allow for these retrofits, and low-cost energy efficient measures and education.	Original Appropriation	349,980
	Adjustments to 2022/23	-
	Adjustments for 2023/24	(2,109)
	Adjusted Appropriation	347,871
Commences: 01 July 2023	Actual to 2022/23 Year End	-
	Estimated Actual for 2023/24	15,871
Expires: 30 June 2028	Estimate for 2024/25	83,000
	Estimated Appropriation Remaining	249,000

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve energy savings and health benefits for households.

How Performance will be Assessed and End of Year Reporting Requirements

Assessment of Performance	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
A programme to provide grants for home repairs, additional low cost energy efficiency measures and community outreach has been established and deployed (see Note 1)	By 30 June 2024	By 30 June 2024	By 30 June 2025
The total number of insulation and heating retrofits installed (see Note 2)	26,500	26,500	26,500

Note 1 - This budget standard was changed from 'By 30 June 2024' to 'By 30 June 2025' reflect a more realistic and relevant rate of activity.

Note 2 - Low-income homeowner eligibility for Warmer Kiwi Homes installations is determined by meeting one of three criteria: health referral, deprivation index, or community services card. The applicant must also be an owner occupier of a house built before 2008. There can be a delay of several weeks between

an installation occurring and when the documentation and claim is submitted by Service Providers and accepted through EECA's system. Therefore, EECA collects accrual information from Service Providers for retrofits that have or will be completed on or before the end of the financial year (30 June) that will not be in the system by the end of the financial year, which will be included in the reported result.

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Energy Efficiency and Conservation Authority in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2023/24 Final Budgeted \$000	2024/25 Budget \$000	2025/26 Estimated \$000	2026/27 Estimated \$000	2027/28 Estimated \$000
Current Government						
Return of Funding for the Energy Efficiency and Conservation Authority	2024/25	-	(14,183)	(27,963)	(42,963)	-
Previous Government						
Warmer Kiwi Homes Programme - Extension and Expansion	2023/24	15,871	97,183	110,963	125,963	125,963

Energy and Resources: National New-Energy Development Centre 2022-2026 (M28) (A17)

Scope of Appropriation and Expenses

Type, Title, Scope and Period of Appropriations	Appropriations, Adjustments and Use	\$000
Energy and Resources: National New-Energy Development Centre 2022-2026 (M28) (A17) This appropriation is limited to completing the establishment of, and operating Ara Ake, the National New-Energy Development Centre. Commences: 31 October 2021 Expires: 30 June 2026	Original Appropriation	11,000
	Adjustments to 2022/23	-
	Adjustments for 2023/24	21,000
	Adjusted Appropriation	32,000
	Actual to 2022/23 Year End	10,993
	Estimated Actual for 2023/24	7,007
	Estimate for 2024/25	7,000
	Estimated Appropriation Remaining	7,000

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the acceleration of the transition to a clean energy system, and low-emissions economy by reducing the time, cost and risk associated with the development and commercialisation of energy innovation.

How Performance will be Assessed and End of Year Reporting Requirements

	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Number of performance and monitoring meetings over the financial year	At least 8	At least 8	At least 8
Percentage of agreed key performance indicators that have been met on time	90%	90%	90%
Percentage of progress on agreed work programme milestones and financial performance reported within agreed timeframes	100%	100%	100%

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Minister for Energy in the Vote Business, Science and Innovation Non-Departmental Appropriations Report.

Energy and Resources: Public Electric Vehicle Charging Hubs and Infrastructure 2023-2028 (M28) (A17)

Scope of Appropriation and Expenses

Type, Title, Scope and Period of Appropriations	Appropriations, Adjustments and Use	\$000
Energy and Resources: Public Electric Vehicle Charging Hubs and Infrastructure 2023-2028 (M28) (A17) This appropriation is limited to supporting the development of a network of electric vehicle charging outlets accessible by the public. Commences: 01 July 2023 Expires: 30 June 2028	Original Appropriation	110,000
	Adjustments to 2022/23	-
	Adjustments for 2023/24	(15,000)
	Adjusted Appropriation	95,000
	Actual to 2022/23 Year End	-
	Estimated Actual for 2023/24	13,000
	Estimate for 2024/25	34,000
	Estimated Appropriation Remaining	48,000

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve a nationwide network of public electric vehicle charging hubs, with multiple fast electric vehicle chargers, and additional infrastructure to support electric vehicle charging in our rural and regional communities.

How Performance will be Assessed and End of Year Reporting Requirements

	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
A programme to provide funding support for the development of a network of electric vehicle charging outlets accessible by the public is established and deployed	by 30 June 2024	by 30 June 2024	by 30 June 2025

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Energy Efficiency and Conservation Authority in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2023/24 Final Budgeted \$000	2024/25 Budget \$000	2025/26 Estimated \$000	2026/27 Estimated \$000	2027/28 Estimated \$000
Previous Government						
Co-funding for public charging hubs and rural community destination chargers for electric vehicles - Rapid Savings	2023/24	(15,000)	-	-	-	-
Electric Vehicle Charging Infrastructure - Funding to Expand Immediate Investments, and Inform Future Investments	2023/24	28,000	34,000	48,000	-	-

Energy: Crown Loans - Impairment of Debt (M28) (A17)

Scope of Appropriation

This appropriation is limited to credit losses associated with crown loans provided under the Energy and Resources: Crown Energy Efficiency appropriation.

Expenses

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	100	100	100

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the recognition of credit losses associated with Crown loans.

How Performance will be Assessed and End of Year Reporting Requirements

Assessment of Performance	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Percentage paid off on all outstanding amounts owed on EECA loans.	100%	100%	100%

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Minister for Energy in the Vote Business, Science and Innovation Non-Departmental Appropriations Report.

Energy: Electricity Litigation Fund (M28) (A17)

Scope of Appropriation

This appropriation is limited to meeting the cost of litigation activity undertaken by the Electricity Authority arising from it carrying out its functions under the Electricity Industry Act 2010.

Expenses

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	1,500	1,500	1,500

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve assurance that the Electricity Authority is able to participate in litigation effectively and without delay.

How Performance will be Assessed and End of Year Reporting Requirements

	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
The electricity litigation fund is used in accordance with the agreed criteria (see Note 1)	Achieved	Achieved	Achieved

Note 1 - The criteria for use of the Litigation Fund are set out in the Electricity Authority's Output Agreement with the Minister of Energy.

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Electricity Authority in its annual report.

Energy: Establishing a Renewable Electricity System on Chatham Island (M28) (A17)

Scope of Appropriation

This appropriation is limited to grant funding for Chatham Island to establish a renewable electricity system.

Expenses

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	7,000	6,500	3,000

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the establishment of a renewable electricity supply for the Chatham Island thereby reducing emissions and energy costs for the households and businesses on the island.

How Performance will be Assessed and End of Year Reporting Requirements

	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Average time difference between the actual completion of the project milestones compared to the contracted timeframes	<30 days	<30 days	<30 days

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Minister for Energy in the Vote Business, Science and Innovation Non-Departmental Appropriations Report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2023/24 Final Budgeted \$000	2024/25 Budget \$000	2025/26 Estimated \$000	2026/27 Estimated \$000	2027/28 Estimated \$000
Previous Government						
Establishing a renewable electricity system on New Zealand domestic Islands	2023/24	10,000	-	-	-	-

Energy: Fair Value Write Down on Loans and Investments (M28) (A17)*Scope of Appropriation*

This appropriation is limited to the fair value write down on loans and investments provided within the Energy and Resources portfolio, including the Crown loans scheme.

Expenses

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	500	500	500

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the recognition of fair value for loans and investments.

How Performance will be Assessed and End of Year Reporting Requirements

An exemption was granted under s15D(2)(b)(ii) of the Public Finance Act 1989 as the appropriation is one from which resources will be provided to a person or an entity other than a department, a functional chief executive, an Office of Parliament, or a Crown entity Performance information is not likely to be informative because any expenses associated with fair value write-down are non-cash and for accounting purposes only.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2023/24 Final Budgeted \$000	2024/25 Budget \$000	2025/26 Estimated \$000	2026/27 Estimated \$000	2027/28 Estimated \$000
Previous Government						
Recognition of the fair value write-down of loans and investments in the Energy portfolio	2020/21	500	500	500	500	500

Energy: International Energy Agency Contribution (M28) (A17)

Scope of Appropriation

This appropriation is limited to contributions towards the cost of membership fees to the International Energy Agency, and energy-related research and policy development undertaken by the International Energy Agency.

Expenses

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	335	335	289

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the support of energy related research and policy development undertaken by the International Energy Agency and meet membership fees.

How Performance will be Assessed and End of Year Reporting Requirements

An exemption as granted under s15D(2)(b)(iii) of the Public Finance Act 1989 as the appropriation is one from which resources will be provided to a person or an entity other than a department, a functional chief executive, an Office of Parliament, or a Crown entity; and the amount of this annual appropriation for a non-departmental other expense is less than \$5 million.

Impairment of Debt and Debt Write Offs (M25) (A17)

Scope of Appropriation

This appropriation is limited to expenses arising from the recognition of impaired value of Crown debts, including write down and write offs and amounts relating to the impairment of these debts.

Expenses

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	3,075	3,075	2,875

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the recognition of write-off and impairment costs of debts owed to the Crown that are deemed uncollectable.

End of Year Performance Reporting

An exemption was granted under s15D(2)(b)(iii) of the Public Finance Act 1989 as the appropriation is one from which resources will be provided to a person or an entity other than a department, a functional chief executive, an Office of Parliament, or a Crown entity; and the projected amount of this annual appropriation for non-departmental output expenses is less than \$5 million.

Māori Development: Māori Innovation Fund (M46) (A17)

Scope of Appropriation

This appropriation is limited to investing in initiatives that contribute to the achievement of the economic goals and priorities in He kai kei aku ringa.

Expenses

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	2,850	1,300	1,000

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve identification and development opportunities for leveraging Māori assets and addressing capability issues identified through the business case development process.

How Performance will be Assessed and End of Year Reporting Requirements

An exemption was granted under s15D(2)(b)(iii) of the Public Finance Act 1989 as the appropriation is one from which resources will be provided to a person or an entity other than a department, a functional chief executive, an Office of Parliament, or a Crown entity; and the projected amount of this annual appropriation for non-departmental output expenses is less than \$5 million.

Public Sector Pay Adjustment - Business, Science and Innovation Remuneration Cost Pressure (M84) (A17)

Scope of Appropriation

This appropriation is limited to operating expenditure to support remuneration cost pressures for the Public Sector Pay Adjustment.

Expenses

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	1,000	1,000	2,000

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve meeting operating expenditure due to remuneration cost pressures for the Public Sector Pay Adjustment.

How Performance will be Assessed and End of Year Reporting Requirements

	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Pay adjustments for eligible staff in line with PSPA agreement	Achieved	Achieved	Achieved

End of Year Performance Reporting

Performance information for this appropriation will be reported by Callaghan Innovation in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2023/24 Final Budgeted \$000	2024/25 Budget \$000	2025/26 Estimated \$000	2026/27 Estimated \$000	2027/28 Estimated \$000
Previous Government						
Research, Science and Innovation: Public Sector Pay Adjustment - Business, Science and Innovation Remuneration Cost Pressure	2023/24	1,000	2,000	2,000	2,000	2,000

Reasons for Change in Appropriation

The increase in this appropriation for 2024/25 is due to the spending profile of the Callaghan Innovation Public Sector Pay Adjustment tagged contingency drawdown.

Science, Innovation and Technology: Catalyst Fund (M84) (A17)

Scope of Appropriation

This appropriation is limited to grants to support international science partnerships.

Expenses

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	31,751	31,751	52,961

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve improved international flows of people, ideas and investment through support of activities that initiate, develop and foster collaborations leveraging international science and innovation for New Zealand's benefit.

How Performance will be Assessed and End of Year Reporting Requirements

	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Percentage of contracts that have been monitored and performance assessed within agreed timeframes	100%	100%	100%

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Minister of Science, Innovation and Technology in the Vote Business, Science and Innovation Non-Departmental Appropriations Report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2023/24 Final Budgeted \$000	2024/25 Budget \$000	2025/26 Estimated \$000	2026/27 Estimated \$000	2027/28 Estimated \$000
Previous Government						
Horizon Europe Association	2024/25	-	10,210	13,690	13,740	13,740

Reasons for Change in Appropriation

The increase in this appropriation for 2024/25 is mainly due to a transfer of the prior year underspends into 2024/25 to reflect investments and initiatives affected by delays with foreign negotiations.

Science, Innovation and Technology: Innovative Partnerships Strategic Facilitation Fund (M84) (A17)

Scope of Appropriation

This appropriation is limited to grants to support the operation of the Innovative Partnerships programme.

Expenses

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	5,953	5,953	5,000

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the procurement of outcomes through co-investment in the Innovative Partnerships Programme, to get Research and Development opportunities for New Zealand's benefit.

How Performance will be Assessed and End of Year Reporting Requirements

	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Percentage of contracts that have been monitored and performance assessed within agreed timeframes	100%	100%	100%

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Minister of Science, Innovation and Technology in the Vote Business, Science and Innovation Non-Departmental Appropriations Report.

Reasons for Change in Appropriation

The decrease in this appropriation for 2024/25 is mainly due to a one-off increase in 2023/24 to support the Tāwhaki Joint Venture.

Tourism and Hospitality: Tourism Strategic Infrastructure and System Capability (M69) (A17)

Scope of Appropriation

This appropriation is limited to investment in tourism-related infrastructure and systems, including capability, in accordance with an agreed International Visitor Conservation and Tourism Visitor Levy Investment Plan.

Expenses

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	35,163	10,000	32,098

What is Intended to be Achieved with this Appropriation

This appropriation is intended to improve and expand visitor-related infrastructure and build the capability of the tourism system. Together with investment managed by the Department of Conservation, the funding will support a more sustainable tourism sector that enriches New Zealanders and supports a quality visitor experience.

How Performance will be Assessed and End of Year Reporting Requirements

	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Percentage of contracts assessed against their objectives and critical steps	100%	100%	100%
Projects build tourism sector capability	Achieved	Achieved	Achieved

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Minister for Tourism and Hospitality in the Vote Business, Science and Innovation Non-Departmental Appropriations Report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2023/24 Final Budgeted \$000	2024/25 Budget \$000	2025/26 Estimated \$000	2026/27 Estimated \$000	2027/28 Estimated \$000
Current Government						
Return of Funding for Tourism New Zealand, Marketing New Zealand as a Tourist Destination	2024/25	-	(145)	(24)	(13,899)	(13,899)
Funding the Ngā Haerenga New Zealand Cycle Trails Great Rides from the International Visitor Conservation and Tourism Levy	2024/25	-	(3,000)	(3,000)	(3,000)	(3,000)

Reasons for Change in Appropriation

The decrease in this appropriation for 2024/25 is mainly due to the return of funding as part of the Budget 2024 baseline reduction exercise.

3.5 - Non-Departmental Capital Expenditure

Energy: Crown Energy Efficiency (M28) (A17)

Scope of Appropriation

This appropriation is limited to the Crown loans scheme to assist public sector agencies in implementing energy efficiency and carbon emission reducing projects.

Capital Expenditure

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	2,000	2,000	2,000

What is Intended to be Achieved with this Appropriation

The appropriation is intended to achieve energy efficiency and carbon savings in the public sector.

How Performance will be Assessed and End of Year Reporting Requirements

	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Amount of loan funding provided to finance capital investment in energy efficient technologies and/or switching to sustainable energy sources in accordance with the investment criteria	\$2 million	\$2 million	\$2 million

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Energy Efficiency and Conservation Authority in its annual report.

Energy: Crown Energy Efficiency - Capital Injection (M28) (A17)

Scope of Appropriation

This appropriation is limited to capital injections to Crown entities to assist public sector agencies in implementing energy efficiency and carbon emission reducing projects.

Capital Expenditure

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	24,025	24,025	4,500

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve greater energy efficiency and emission reductions by providing funding assistance to Crown entity projects approved under the State Sector Decarbonisation Fund.

How Performance will be Assessed and End of Year Reporting Requirements

Assessment of Performance	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Amount of funding to assist Crown entities provided in accordance with the investment principles of the State Sector Decarbonisation Fund	100%	100%	100%

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Minister for Energy in the Vote Business, Science and Innovation Non-Departmental Appropriations Report.

Reasons for Change in Appropriation

The decrease in this appropriation for 2024/25 is mainly due to transfers from 2022/23 to 2023/24 for the State Sector Decarbonisation to match milestone payments.

Regional Development: Investment in Crown-owned Companies and their subsidiaries for the Wood Processing Growth Fund (M101) (A17)*Scope of Appropriation*

This appropriation is limited to investments in Crown-owned companies and their subsidiaries for the Wood Processing Growth Fund, to catalyse and accelerate investments from the private sector into new long-lived wood processing.

Capital Expenditure

Total Appropriation	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
	20,000	20,000	15,000

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve support for the forestry and wood processing industry to transform for the future by catalysing and accelerating increased investment from the private sector into new long-lived wood product processing, resulting in greater capacity, improved business viability of wood processors, and supporting the transition to a low-carbon future.

How Performance will be Assessed and End of Year Reporting Requirements

	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
The satisfaction of the Crown Regional Holdings Limited Directors with agreed service levels and timeframes	Average score of 4 out of 5 or better	Average score of 4 out of 5 or better	Average score of 4 out of 5 or better

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Minister for Regional Development in the Vote Business, Science and Innovation Non-Departmental Appropriations Report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2023/24 Final Budgeted \$000	2024/25 Budget \$000	2025/26 Estimated \$000	2026/27 Estimated \$000	2027/28 Estimated \$000
Current Government						
Return of Funding for Accelerator Wood Processing Growth Fund	2024/25	-	(10,000)	-	-	-
Previous Government						
Establishment of this appropriation	2023/24	20,000	25,000	-	-	-

Reasons for Change in Appropriation

The increase in this appropriation for 2024/25 is due to the different spending profile set for 2024/25 compared to 2023/24 at the establishment of this appropriation.

Regional Development: Investments through Crown-owned Companies for the North Island Weather Events Primary Producer Finance Scheme (M101) (A17)

Scope of Appropriation

This appropriation is limited to investment in Crown-owned companies and their subsidiaries funded from the North Island Weather Events Primary Producer Finance Scheme.

Capital Expenditure

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	80,000	80,000	120,000

What is Intended to be Achieved with this Appropriation

This appropriation is intended to provide financial support to primary producers impacted by the North Island weather events.

How Performance will be Assessed and End of Year Reporting Requirements

Assessment of Performance	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
The satisfaction of the Crown Regional Holdings Limited Directors with agreed service levels and timeframes	Average score of 4 out of 5 or better	Average score of 4 out of 5 or better	Average score of 4 out of 5 or better

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Minister for Regional Development in the Vote Business, Science and Innovation Non-Departmental Appropriations Report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2023/24 Final Budgeted \$000	2024/25 Budget \$000	2025/26 Estimated \$000	2026/27 Estimated \$000	2027/28 Estimated \$000
Current Government						
Return of Funding for Crown Regional Holdings Contestable Funds	2023/24	(40,000)	-	-	-	-
Previous Government						
The establishment of the North Island Weather Events Primary Producer Finance Scheme (NIWE PPFS)	2023/24	240,000	-	-	-	-

Reasons for Change in Appropriation

The increase in this appropriation for 2024/25 is mainly due to the transfer of funding to reflect the timing for successful recipients to meet milestones being uncertain.

Science, Innovation and Technology: Kenepuru Science Centre 2023-2026 (M84) (A17)

Scope of Appropriation and Expenses

Type, Title, Scope and Period of Appropriations	Appropriations, Adjustments and Use	\$000
Science, Innovation and Technology: Kenepuru Science Centre 2023-2026 (M84) (A17) This appropriation is limited to capital expenditure to support the redevelopment of the Institute of Environmental Science and Research's Kenepuru Science Centre.	Original Appropriation	25,000
	Adjustments to 2022/23	-
	Adjustments for 2023/24	-
	Adjusted Appropriation	25,000
Commences: 01 January 2024	Actual to 2022/23 Year End	-
Expires: 30 June 2026	Estimated Actual for 2023/24	10,000
	Estimate for 2024/25	15,000
	Estimated Appropriation Remaining	-

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the progress of the redevelopment of the Institute of Environmental Science and Research's Kenepuru Science Centre

How Performance will be Assessed and End of Year Reporting Requirements

	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
The redevelopment of the Institute of Environmental Science and Research's Kenepuru Science Centre is delivered in accordance with its Implementation Business Case	Achieved	Achieved	Achieved

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Minister of Science, Innovation and Technology in the Vote Business, Science and Innovation Non-Departmental Appropriations Report.

Part 4 - Details of Multi-Category Expenses and Capital Expenditure

4 - Multi-Category Expenses and Capital Expenditure

Commerce and Consumer Affairs: Enforcement of General Market Regulation (M13) (A17)

Overarching Purpose Statement

The single overarching purpose of this appropriation is to enable the Commerce Commission to implement and enforce consumer and competition regulation.

Scope of Appropriation

Non-Departmental Output Expenses

Enforcement of Competition Regulation

This category is limited to the Commerce Commission implementing and enforcing the general market provisions of the Commerce Act 1986 and the provisions of the Dairy Industry Restructuring Act 2001 which are non-levy recoverable.

Enforcement of Consumer Regulation

This category is limited to the Commerce Commission implementing and enforcing the Fair Trading Act 1986 and the Credit Contracts and Consumer Finance Act 2003.

Grocery Industry Monitoring and Enforcement

This category is limited to the Commerce Commission implementing and enforcing legislation in relation to the grocery industry - the Grocery Industry Competition, Fair Trading, and Commerce Acts.

Liquid Fuels Monitoring and Enforcement

This category is limited to the Commerce Commission implementing and enforcing the Fuel Industry Act 2020.

Retail Payment Systems Administration and Enforcement

This category is limited to the Commerce Commission implementing and enforcing the Retail Payment System Act 2022.

Transition and Implementation of Water Economic Regulation

This category is limited to the transition to, implementation and operations of water economic regulation regime by the economic regulator.

Expenses, Revenue and Capital Expenditure

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	53,826	53,826	46,788
Non-Departmental Output Expenses			
Enforcement of Competition Regulation	12,075	12,075	11,651
Enforcement of Consumer Regulation	20,892	20,892	20,211
Grocery Industry Monitoring and Enforcement	7,286	7,286	7,286
Liquid Fuels Monitoring and Enforcement	5,775	5,775	3,064
Retail Payment Systems Administration and Enforcement	5,111	5,111	4,576
Transition and Implementation of Water Economic Regulation	2,687	2,687	-

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve support for markets working well and consumer and business confidence.

How Performance will be Assessed for this Appropriation

	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
The performance for this appropriation will be assessed by a range of indicators (including case studies and surveys) to assess the Commerce Commission's contribution to markets working well and consumer and business confidence	Achieved	On Track	Achieved

What is Intended to be Achieved with each Category and How Performance will be Assessed

	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Non-Departmental Output Expenses			
Enforcement of Competition Regulation			
This category is intended to achieve the prevention, identification, investigation and remediation of market behaviour that is anticompetitive.			
Average number of working days from date of decision to date of publication of reasons for declined merger clearance applications	10 days	Not applicable (see Note 1)	10 days
Number of Commerce Act 1986 matters completed	5-20	15	5-20
Percentage of merger clearance decisions made within 40 working days when no statement of issues is published	75%	82%	75%
Percentage of competition investigations decided within 18 months of the investigation being opened	75%	80%	75%
Percentage of investigations involving a court action, statutory undertaking or negotiated settlement response, meeting our internal process quality standards	100%	100%	100%

Assessment of Performance	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Enforcement of Consumer Regulation			
This category is intended to achieve the prevention, identification, investigation and remediation of market behaviour that is harmful for consumers.			
Percentage of Fit and Proper Person applications processed under the Credit Contracts and Consumer Finance Act 2003 within 60 working days where all information has been received and no conditions have been imposed	95%	100%	95%
Number of Credit Contracts and Consumer Finance Act 2003 matters completed	At least 50	50	At least 50
Number of Fair Trading Act 1986 matters completed	At least 175	175	At least 175
Number of product safety and consumer information standards matters completed	At least 75	100	At least 75
Percentage of Fair Trading Act 1986 investigations decided within 12 months of the investigation being opened	95%	96%	95%
Percentage of Credit Contracts and Consumer Finance Act 2003 investigations decided within 18 months of the investigation being opened	95%	88%	95%
Percentage of investigations involving a court action, statutory undertaking or negotiated settlement response, meeting our internal process quality standards	100%	100%	100%
Grocery Industry Monitoring and Enforcement			
This category is intended to promote competition and efficiency in the grocery industry for the long-term benefit of consumers.			
Number of assessments completed as a part of the Commission's obligations under Section 65 of the Grocery Industry Competition Act 2023 (see Note 2)	-	-	At least 2
Number of reports completed as a part of the Commission's obligations under the Grocery Industry Competition Act 2023 including but not limited to: (see Note 2)	-	-	At least 1
<ul style="list-style-type: none"> annual report on the state of competition in the grocery industry (section 175) 	-	-	-
Liquid Fuels Monitoring and Enforcement			
This category is intended to achieve the promotion of competition in engine fuel markets for the long-term benefit of end users of engine fuel products.			
Number of monitoring, summary and analysis reports completed as a part of the Commission's obligations under Part 2, Subpart 4 of the Fuel Industry Act 2020 (see Note 2)	At least 4	5	At least 4
Retail Payment Systems Administration and Enforcement			
This category is intended to achieve the promotion of competition and efficiency in the retail payment system for the long-term benefit of consumers.			
Number of reports completed as part of the Commission's obligations under the Retail Payment System Act 2022 including but not limited to: (see Note 2)	At least 2	2	2
<ul style="list-style-type: none"> report on competition and efficiency issues in the retail payment system 	-	--	-
<ul style="list-style-type: none"> analysis report on the performance of designated networks / networks of interest 	-	-	-

Note 1 - There have been no declined applications in 2023/24 to date. If there were any received prior to 30 June 2024 it is expected the measure would be met.

Note 2 - These performance indicators and budget standards were revised for 2024/25 and outyears to better reflect faithful representation and relevancy on regulation of grocery industry monitoring and enforcement.

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Commerce Commission in its Annual Report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2023/24 Final Budgeted \$000	2024/25 Budget \$000	2025/26 Estimated \$000	2026/27 Estimated \$000	2027/28 Estimated \$000
Current Government						
Enforcement of Competition Regulation						
Return of Funding for Commerce Commission	2024/25	-	(424)	-	-	-
Return of Funding for Commerce Commission	2024/25	-	(681)	-	-	-
Liquid Fuels Monitoring and Enforcement						
Return of Funding for Commerce Commission	2024/25	-	(1,419)	(1,419)	(1,419)	(1,419)
Retail Payment Systems Administration and Enforcement						
Return of Funding for Commerce Commission	2024/25	-	(535)	(535)	(535)	(535)
Previous Government						
Grocery Industry Monitoring and Enforcement						
Grocery Industry Competition - Regulatory Regime	2023/24	6,979	7,286	7,286	7,286	7,286
Enforcement of Competition Regulation						
Strengthening the Impact of the Commerce Commission	2020/21	3,852	3,852	3,852	3,852	3,852
Strengthening the Impact of the Commerce Commission	2021/22	6,248	6,248	6,248	6,248	6,248
Liquid Fuels Monitoring and Enforcement						
Fuel regulatory backstop implementation	2023/24	1,000	1,000	1,000	1,000	1,000
Setting the fuel industry regulatory regime up for success	2021/22	4,775	3,483	3,483	3,483	3,483
Retail Payment Systems Administration and Enforcement						
Retail Payment System Regulation	2022/23	5,111	5,111	5,111	5,111	5,111
Transition and Implementation of Economic Regulation and Consumer Protection Regime of Three Waters						
Three Waters Reform Drawdown 5: Economic Regulation Funding	2022/23	2,387	-	-	-	-

Reasons for Change in Appropriation

The decrease in this appropriation for 2024/25 is mainly due to the return of funding as part of the Budget 2024 baseline reduction exercise.

Commerce Commission Litigation Funds (M13) (A17)

Overarching Purpose Statement

The single overarching purpose of this appropriation is to enable the Commerce Commission to undertake major litigation arising from its general market or sector specific activities.

Scope of Appropriation

Non-Departmental Other Expenses

Commerce Commission Externally-Sourced Litigation

This category is limited to meeting the external direct costs of major litigation activity undertaken by the Commerce Commission arising from its general market or sector specific activities.

Commerce Commission Internally-Sourced Litigation

This category is limited to meeting the internal costs of major litigation activity undertaken by the Commerce Commission arising from its general market or sector specific activities.

Expenses, Revenue and Capital Expenditure

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	12,612	12,612	12,612
Non-Departmental Other Expenses			
Commerce Commission Externally-Sourced Litigation	6,500	6,500	6,500
Commerce Commission Internally-Sourced Litigation	6,112	6,112	6,112

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the best possible outcomes for New Zealanders in competitive and regulated markets by enabling the Commerce Commission to undertake major or complex litigation where appropriate.

How Performance will be Assessed for this Appropriation

	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Litigation Funds are utilised in accordance with the Litigation Fund criteria	Achieved	Achieved	Achieved

What is Intended to be Achieved with each Category and How Performance will be Assessed

Assessment of Performance	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Non-Departmental Other Expenses			
Commerce Commission Externally-Sourced Litigation			
This category is intended to achieve the best possible outcomes for New Zealanders in competitive and regulated markets by enabling the Commerce Commission to undertake major or complex externally-sourced litigation where appropriate.			
The Fund is used in accordance with the conditions of use	Achieved	Achieved	Achieved
Commerce Commission Internally-Sourced Litigation			
This category is intended to achieve the best possible outcomes for New Zealanders in competitive and regulated markets by enabling the Commerce Commission to undertake major or complex internally-sourced litigation where appropriate.			
The Fund is used in accordance with the conditions of use	Achieved	Achieved	Achieved

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Commerce Commission in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2023/24 Final Budgeted \$000	2024/25 Budget \$000	2025/26 Estimated \$000	2026/27 Estimated \$000	2027/28 Estimated \$000
Previous Government						
Commerce Commission Litigation Fund - Historic Underspend	2022/23	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)
Strengthening the Impact of the Commerce Commission	2020/21	2,612	2,612	2,612	2,612	2,612
Improving consumer protection under the Credit Contracts and Consumer Finance Act	2020/21	500	500	500	500	500

Economic Development: Development of Early Stage Capital Markets (M25) (A17)

Overarching Purpose Statement

The single overarching purpose of this appropriation is to provide capital and market development services to support the development of markets for early stage equity finance and venture capital.

Scope of Appropriation

Non-Departmental Output Expenses

Investment Fund Management

This category is limited to market development operational costs of the Venture and Seed Co-Investment Funds.

Non-Departmental Capital Expenditure

Aspire NZ Seed Fund

This category is limited to providing capital to support the development of the market for early stage equity finance.

Expenses, Revenue and Capital Expenditure

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	750	750	750
Non-Departmental Output Expenses			
Investment Fund Management	740	740	740
Non-Departmental Capital Expenditure			
Aspire NZ Seed Fund	10	10	10

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve market development services for the private sector for early stage capital markets investing in emerging high growth New Zealand companies.

How Performance will be Assessed for this Appropriation

	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Number of new investments in companies from the Aspire NZ Seed Fund	6	6	6
Industry development initiatives undertaken, which includes sponsorships of NZPCA and AANZ, with industry associations	4	4	4

What is Intended to be Achieved with each Category and How Performance will be Assessed

	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Non-Departmental Output Expenses			
Investment Fund Management			
This category is intended to achieve the provision of risk capital for growth for emerging high growth New Zealand companies where there is a capital market gap.			
Number of new investments in companies from the Aspire NZ Seed Fund	6	6	6
Industry development initiatives undertaken, which includes sponsorships of NZPCA and AANZ, with industry associations	4	4	4
Non-Departmental Capital Expenditure			
Aspire NZ Seed Fund			
This category is intended to achieve the provision of funds to be co-invested with the private sector to address the capital market gap for emerging high growth New Zealand companies that require new risk capital for growth.			
Number of new investments in companies from the Aspire NZ Seed Fund	6	6	6

End of Year Performance Reporting

Performance information for this appropriation will be reported by New Zealand Growth Capital Partners Limited in its annual report.

Economic Development: Supporting Regional Just Transitions (M25) (A17)

Overarching Purpose Statement

The single overarching purpose of this appropriation is to address local impacts due to global forces such as climate, technological and economic changes as well as national factors such as policy and regulatory change.

Scope of Appropriation

Departmental Output Expenses

Economic Development: Management of Just Transition Programme

This category is limited to the provision of assessment, planning, management, implementation support and policy matters relating to just transitions.

Non-Departmental Output Expenses

Economic Development: Support of Regions' Just Transitions

This category is limited to providing funding for the resources and tools to support community and regional initiatives that will enable regions to plan, manage and implement just transitions.

Expenses, Revenue and Capital Expenditure

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	6,909	6,909	1,699
Departmental Output Expenses			
Economic Development: Management of Just Transition Programme	3,959	3,959	1,209
Non-Departmental Output Expenses			
Economic Development: Support of Regions' Just Transitions	2,950	2,950	490
Funding for Departmental Output Expenses			
Revenue from the Crown	3,959	3,959	1,209
Economic Development: Management of Just Transition Programme	3,959	3,959	1,209

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the support for regions to plan, manage and implement just transitions to manage the impacts and opportunities of change in ways that are fair and equitable, ultimately creating a path to a more resilient future.

How Performance will be Assessed for this Appropriation

	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Support local just transition planning capacity and capability and support initiatives identified by the community	Achieved	Achieved	Achieved

What is Intended to be Achieved with each Category and How Performance will be Assessed

	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Departmental Output Expenses			
Economic Development: Management of Just Transition Programme			
This category is intended to achieve the support of regional just transition processes and Ministerial decision making through policy advice.			
Regular reporting is provided to Ministers to keep them updated on just transition processes and includes information on support mechanisms for traditionally disadvantaged groups to be part of just transitions processes	Achieved	Achieved	Achieved
Ministers are sufficiently informed to direct the project	Achieved	Achieved	Achieved

	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Non-Departmental Output Expenses			
Economic Development: Support of Regions' Just Transitions			
This category is intended to achieve the support for regions to develop transition plans to manage the impacts and opportunities of change in ways that are fair and equitable, develops regional leadership and supports community engagement, ultimately creating a path to a more resilient future.			
Support Southland to complete the Southland just transition planning process and progress its implementation	Achieved	Achieved	Achieved
Support Taranaki to complete the Taranaki just transition planning process and progress its implementation	Achieved	Achieved	Achieved

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2023/24 Final Budgeted \$000	2024/25 Budget \$000	2025/26 Estimated \$000	2026/27 Estimated \$000	2027/28 Estimated \$000
Current Government						
Economic Development: Management of Just Transition Programme						
Return of Funding for Just Transitions Programme	2024/25	-	(500)	(500)	(200)	(200)
Economic Development: Support of Regions' Just Transitions						
Return of Funding for Just Transitions Programme	2024/25	-	(3,210)	(1,994)	(1,685)	(1,990)

Reasons for Change in Appropriation

The decrease in this appropriation for 2024/25 is mainly due to realignment of funding to allow for more effective allocation of resources between Departmental and Non-Departmental categories.

Emergency Management and Recovery: Services for Geohazards Management (M11) (A17)

Overarching Purpose Statement

The single overarching purpose of this appropriation is to ensure geohazards management is based on science-informed data and information services.

Scope of Appropriation

Non-Departmental Output Expenses

Services for Hazards Management

This category is limited to purchasing GeoNet and the National Seismic Hazard Model products and services from GNS Science Ltd.

Non-Departmental Capital Expenditure

Capital to Support Services for Hazards Management

This category is limited to capital investment in GNS Science Ltd for its GeoNet infrastructure.

Expenses, Revenue and Capital Expenditure

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	31,800	31,800	30,778
Non-Departmental Output Expenses			
Services for Hazards Management	25,100	25,100	30,768
Non-Departmental Capital Expenditure			
Capital to Support Services for Hazards Management	6,700	6,700	10

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the delivery of data and information services from GeoNet and the National Seismic Hazard Model

How Performance will be Assessed for this Appropriation

	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Contracts are monitored and performance assessed within agreed timeframes	Achieved	Achieved	Achieved

What is Intended to be Achieved with each Category and How Performance will be Assessed

	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Non-Departmental Output Expenses			
Services for Hazards Management			
This category is intended to achieve access to data and information from GeoNet and the National Seismic Hazard Model for national hazards management purposes.			
Contracts are monitored and performance assessed within agreed timeframes	Achieved	Achieved	Achieved
Non-Departmental Capital Expenditure			
Capital to Support Services for Hazards Management			
This category is intended to maintain functionality of GeoNet detection and monitoring infrastructure with the purpose of providing science-informed data and information for national hazards management purposes.			
Contracts are monitored and performance assessed within agreed timeframes	Achieved	Achieved	Achieved

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Minister for Emergency Management and Recovery in the Vote Business, Science and Innovation Non-Departmental Appropriations Report

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2023/24 Final Budgeted \$000	2024/25 Budget \$000	2025/26 Estimated \$000	2026/27 Estimated \$000	2027/28 Estimated \$000
Current Government						
Services for Hazards Management						
Geohazard Information Services: GeoNet and the National Seismic Hazard Model	2024/25	-	30,778	26,055	26,055	24,055
Previous Government						
Capital to Support Services for Hazards Management						
Geohazards Science Services - Maintenance	2023/24	6,700	-	-	-	-
Services for Hazards Management						
Geohazards Science Services - Maintenance	2023/24	25,100	-	-	-	-

Energy and Resources: Renewable Energy in Communities and Public and Māori housing (M28) (A17)

Overarching Purpose Statement

The single overarching purpose of this appropriation is to improve energy affordability and resilience in communities and public and Māori housing through provision of renewable energy solutions.

Scope of Appropriation

Non-Departmental Output Expenses

Operational Support

This category is limited to the operational support of initiatives that promote improving energy affordability and resilience, including contributing towards renewable energy solutions for public and Māori housing.

Provision of Funding for Purchase of Renewable Energy Solutions

This category is limited to the provision of renewable energy solutions to organisations or individuals, designed to promote improved resilience and energy affordability in communities and public and Māori housing, or the award of grants to support renewable energy solutions.

Non-Departmental Capital Expenditure

Equity Investments

This category is limited to equity investments and capital expenditure that contribute towards renewable energy solutions for public and Māori housing.

Expenses, Revenue and Capital Expenditure

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	27,736	27,736	8,748
Non-Departmental Output Expenses			
Operational Support	-	-	10
Provision of Funding for Purchase of Renewable Energy Solutions	23,276	23,276	8,738
Non-Departmental Capital Expenditure			
Equity Investments	4,460	4,460	-

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the improvement of energy affordability and resilience in New Zealand communities through renewable and sustainable energy solutions and innovation.

How Performance will be Assessed for this Appropriation

Assessment of Performance	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Number of Projects contracted by 30 June 2024	40	40	50

What is Intended to be Achieved with each Category and How Performance will be Assessed

Assessment of Performance	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Non-Departmental Output Expenses			
Operational Support			
This category is intended to achieve the operational support for improvement of energy affordability and resilience through renewable energy solutions and innovation for New Zealand communities.			
Percentage of progress achieved in designing the fund structure by June 2024	50%	50%	50%
Provision of Funding for Purchase of Renewable Energy Solutions			
This category is intended to achieve the provision of renewable energy solutions for organisations or individuals, designed to promote improved resilience and energy affordability in New Zealand communities or the award of grants to support renewable energy solutions and innovation			
Number of projects contracted by 30 June 2024	40	40	40
Non-Departmental Capital Expenditure			
Equity Investments			
This category is intended to achieve the improvement of energy affordability through the procurement of renewable energy capital assets on government owned housing.			
Percentage of houses surveyed where the electricity bill reduced as a result of renewable energy technology installed	At least 90% of houses surveyed/evaluated	At least 90% of houses surveyed/evaluated	At least 90% of houses surveyed/evaluated
Number of Public Houses and/or communities recruited for the evaluation	40	40	40

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2023/24 Final Budgeted \$000	2024/25 Budget \$000	2025/26 Estimated \$000	2026/27 Estimated \$000	2027/28 Estimated \$000
Current Government						
Provision of Funding for Purchase of Renewable Energy Solutions						
Return of Funding for Energy Portfolio Programmes	2024/25	-	(7,000)	(10,330)	(11,330)	(2,330)
Previous Government						
Operational Support						
Supporting renewable and affordable energy in New Zealand communities	2022/23	742	742	742	742	742
Provision of Funding for Purchase of Renewable Energy Solutions						
Establishing a renewable electricity system on New Zealand domestic Islands	2023/24	9,000	12,500	12,500	12,354	12,354
Supporting renewable and affordable energy in New Zealand communities	2022/23	3,258	3,258	3,258	3,258	3,258
Supporting Renewable Energy Projects in Public and Māori Housing	2020/21	9,700	-	-	-	-

Reasons for Change in Appropriation

The decrease in this appropriation for 2024/25 is mainly due to a transfer of the prior year underspends into 2023/24 as a result of funding requests being delayed in the prior year due to the contracted terms and conditions requiring recipients to fulfil agreed milestones prior to submitting a request for funding for Renewable Energy Projects.

Media and Communications: Services for Deaf, Hearing Impaired and Speech Impaired People (M8) (A17)

Overarching Purpose Statement

The single overarching purpose of this appropriation is to ensure that deaf, hearing impaired and speech impaired people are able to access telecommunications services.

Scope of Appropriation

Non-Departmental Output Expenses

Administrative Support for Telecommunications Relay Equipment and Services

This category is limited to the supply of telecommunications relay services and platforms, including depreciation, the rental of relay user equipment and the purchase of ancillary services to support the availability and uptake of relay services.

Non-Departmental Other Expenses*Telecommunications Development Levy Funded Procurement - Deaf Relay Service TSO*

This category is limited to the purchase of deaf relay services under a specified telecommunications service obligation.

Non-Departmental Capital Expenditure*Acquisition of Relay Equipment*

This category is limited to purchasing relay equipment for the deaf, hearing impaired, and speech impaired people.

Expenses, Revenue and Capital Expenditure

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	5,584	5,584	5,584
Non-Departmental Output Expenses			
Administrative Support for Telecommunications Relay Equipment and Services	139	139	139
Non-Departmental Other Expenses			
Telecommunications Development Levy Funded Procurement - Deaf Relay Service TSO	5,280	5,280	5,280
Non-Departmental Capital Expenditure			
Acquisition of Relay Equipment	165	165	165

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the removal of barriers to telecommunications services for deaf and hearing impaired people.

How Performance will be Assessed for this Appropriation

	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Minimum percentage of NZ Relay service quality levels met or exceeded (see Note 1)	-	-	80%

What is Intended to be Achieved with each Category and How Performance will be Assessed

Assessment of Performance	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Non-Departmental Output Expenses			
Administrative Support for Telecommunications Relay Equipment and Services			
This category is intended to achieve improved access to telecommunications relay services, and relay user equipment.			
An exemption was granted under s15D(2)(b)(iii) of the Public Finance Act 1989 as the appropriation is one from which resources will be provided to a person or an entity other than a department, a functional chief executive, an Office of Parliament, or a Crown entity; and the projected amount of this annual appropriation for non-departmental output expenses is less than \$5 million	Exempt	Exempt	Exempt
Non-Departmental Other Expenses			
Telecommunications Development Levy Funded Procurement - Deaf Relay Service TSO			
This category is intended to achieve the purchase of deaf relay services for deaf, hearing-impaired, and speech-impaired people.			
Minimum service level agreement met or exceeded for the full year	Achieved	Achieved	Achieved
Non-Departmental Capital Expenditure			
Acquisition of Relay Equipment			
This category is intended to achieve access to, and use of, telecommunications services and equipment by deaf, hearing impaired, and speech impaired people.			
Minimum service level agreement met or exceeded for the full year	Achieved	Achieved	Achieved

Note 1 - These performance indicators in relation to the telecommunications relay service were selected to better reflect faithful representation for 2024/25 and outyears.

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Ministry of Business Innovation and Employment in its annual report.

Policy Advice and Related Services to Ministers (M25) (A17)

Overarching Purpose Statement

The single overarching purpose of this appropriation is to provide policy advice and other support services to Ministers in discharging their policy decision-making and other portfolio responsibilities.

Scope of Appropriation

Departmental Output Expenses

Investigative Services - Trade Remedies

This category is limited to investigative services to support advice to the Minister of Commerce and Consumer Affairs to establish whether New Zealand industries require remedies to prevent injury caused by dumped or subsidised imports or sudden import surges.

Policy Advice and Related Services to Ministers - Commerce and Consumer Affairs

This category is limited to the provision of advice (including second opinion advice and contributions to policy advice led by other agencies) and services to support decision making by Ministers on government policy matters relating to commerce and consumer affairs.

Policy Advice and Related Services to Ministers - Economic Development

This category is limited to the provision of advice (including second opinion advice and contributions to policy advice led by other agencies) and services to support decision making by Ministers on government policy matters relating to economic development.

Policy Advice and Related Services to Ministers - Energy

This category is limited to the provision of advice (including second opinion advice and contributions to policy advice led by other agencies) and services to support decision making by Ministers on government policy matters relating to Energy.

Policy Advice and Related Services to Ministers - Energy and Resources

This category is limited to the provision of advice (including second opinion advice and contributions to policy advice led by other agencies) and services to support decision making by Ministers on government policy matters relating to energy and resources.

Policy Advice and Related Services to Ministers - Media and Communications

This category is limited to the provision of advice (including second opinion advice and contributions to policy advice led by other agencies) and services to support decision making by Ministers on government policy matters relating to Media and Communications

Policy Advice and Related Services to Ministers - Resources

This category is limited to the provision of advice (including second opinion advice and contributions to policy advice led by other agencies) and services to support decision making by Ministers on government policy matters relating to Resources.

Policy Advice and Related Services to Ministers - Science Innovation and Technology

This category is limited to the provision of advice (including second opinion advice and contributions to policy advice led by other agencies) and services to support decision making by Ministers on government policy matters relating to Science Innovation and Technology.

Policy Advice and Related Services to Ministers - Small Business and Manufacturing

This category is limited to the provision of advice (including second opinion advice and contributions to policy advice led by other agencies) and services to support decision making by Ministers on government policy matters relating to Small Business and Manufacturing

Policy Advice and Related Services to Ministers - Tourism and Hospitality

This category is limited to the provision of advice (including second opinion advice and contributions to policy advice led by other agencies) and services to support decision making by Ministers on government policy matters relating to Tourism and Hospitality.

Expenses, Revenue and Capital Expenditure

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	98,359	98,359	76,285
Departmental Output Expenses			
Investigative Services - Trade Remedies	570	570	553
Policy Advice and Related Services to Ministers - Commerce and Consumer Affairs	15,601	15,601	14,651
Policy Advice and Related Services to Ministers - Economic Development	29,428	29,428	20,615
Policy Advice and Related Services to Ministers - Energy	-	-	14,621
Policy Advice and Related Services to Ministers - Energy and Resources	20,835	20,835	-
Policy Advice and Related Services to Ministers - Media and Communications	6,235	6,235	5,903
Policy Advice and Related Services to Ministers - Resources	-	-	2,176
Policy Advice and Related Services to Ministers - Science Innovation and Technology	12,093	12,093	7,633
Policy Advice and Related Services to Ministers - Small Business and Manufacturing	2,064	2,064	2,024
Policy Advice and Related Services to Ministers - Tourism and Hospitality	11,533	11,533	8,109
Funding for Departmental Output Expenses			
Revenue from the Crown	97,666	97,666	76,285
Investigative Services - Trade Remedies	570	570	553
Policy Advice and Related Services to Ministers - Commerce and Consumer Affairs	15,601	15,601	14,651
Policy Advice and Related Services to Ministers - Economic Development	29,428	29,428	20,615
Policy Advice and Related Services to Ministers - Energy	-	-	14,621
Policy Advice and Related Services to Ministers - Energy and Resources	20,142	20,142	-
Policy Advice and Related Services to Ministers - Media and Communications	6,235	6,235	5,903
Policy Advice and Related Services to Ministers - Resources	-	-	2,176

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Policy Advice and Related Services to Ministers - Science Innovation and Technology	12,093	12,093	7,633
Policy Advice and Related Services to Ministers - Small Business and Manufacturing	2,064	2,064	2,024
Policy Advice and Related Services to Ministers - Tourism and Hospitality	11,533	11,533	8,109
Revenue from Others	693	693	-
Policy Advice and Related Services to Ministers - Energy and Resources	693	693	-

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve effective policy advice and support to Ministers.

How Performance will be Assessed for this Appropriation

	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Average satisfaction of Ministers annually	Average score of 4 out of 5 or better	Average score of 4 out of 5 or better	Average score of 4 out of 5 or better

What is Intended to be Achieved with each Category and How Performance will be Assessed

	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Departmental Output Expenses			
Investigative Services - Trade Remedies			
This category is intended to achieve a fair international trading environment for New Zealand manufacturers through the imposition of anti-dumping and countervailing duties on imported goods, and to allow New Zealand manufacturers time to adjust to competition from surges of imported goods through the imposition of temporary safeguard measures, where an investigation has established that either action is justified.			
No successful court challenges or successful World Trade Organization (WTO) dispute settlement actions related to the Dumping and Countervailing Duties Act 1988 or the Trade (Safeguard Measures) Act 2014	Achieved	Achieved	Achieved
Timeliness of investigations allowed interested parties to appropriately contribute, and the Minister of Commerce and Consumer Affairs to make final timely determinations	In accordance with statutory timeframes	In accordance with statutory timeframes	In accordance with statutory timeframes

Assessment of Performance	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Policy Advice and Related Services to Ministers - Commerce and Consumer Affairs			
This category is intended to achieve the provision of high quality policy advice and support to Ministers and ensure Crown entities are appropriately monitored.			
The average quality of policy advice papers, using an appropriately robust assessment process, meets a standard of 'acceptable' as defined by quality advice standards (see Note 1)	-	-	At least 3.3/5.0
The satisfaction of the Minister of Commerce and Consumer Affairs with the policy advice service, as per the common satisfaction survey	Average score of 4 out of 5 or better	Average score of 4 out of 5 or better	Average score of 4 out of 5 or better
Ministers receive advice on entities' accountability documents within statutory timeframes	100%	100%	100%
Percentage of requests completed within either specified or statutory timeframes:			
<ul style="list-style-type: none"> Ministerial correspondence 	95% or above	95% or above	95% or above
<ul style="list-style-type: none"> Ministerial Official Information Act 1982 requests 	95% or above	95% or above	95% or above
<ul style="list-style-type: none"> Parliamentary Questions 	95% or above	95% or above	95% or above
Policy Advice and Related Services to Ministers - Economic Development			
This category is intended to achieve the provision of high quality policy advice and support to Ministers and ensure Crown entities are appropriately monitored.			
The average quality of policy advice papers, using an appropriately robust assessment process, meets a standard of 'acceptable' as defined by quality advice standards (see Note 1)	-	-	At least 3.3/5.0
The satisfaction of the Minister for Economic Development with the policy advice service, as per the common satisfaction survey	Average score of 4 out of 5 or better	Average score of 4 out of 5 or better	Average score of 4 out of 5 or better
Ministers receive advice on entities accountability documents within statutory timeframes	100%	100%	100%
Percentage of requests completed within either specified or statutory timeframes:			
<ul style="list-style-type: none"> Ministerial correspondence 	95% or above	95% or above	95% or above
<ul style="list-style-type: none"> Ministerial Official Information Act 1982 requests 	95% or above	95% or above	95% or above
<ul style="list-style-type: none"> Parliamentary Questions 	95% or above	95% or above	95% or above
Policy Advice and Related Services to Ministers - Energy			
This category is intended to achieve the provision of high quality policy advice and support to Ministers and ensure Crown entities are appropriately monitored.			
The average quality of policy advice papers, using an appropriately robust assessment process, meets a standard of 'acceptable' as defined by quality advice standards (see Note 1)	-	-	At least 3.3/5.0
The satisfaction of the Minister of Energy and Resources with the policy advice service, as per the common satisfaction survey	-	-	Average score of 4 out of 5 or better
Ministers receive advice on entities' accountability documents within statutory timeframes	-	-	100%

	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Percentage of requests completed within either specified or statutory timeframes:			
• Ministerial correspondence	-	-	95% or above
• Ministerial Official Information Act 1982 requests	-	-	95% or above
• Parliamentary Questions	-	-	95% or above
Policy Advice and Related Services to Ministers - Media and Communications			
This category is intended to achieve the provision of high quality policy advice and support to Ministers and ensure Crown entities are appropriately monitored.			
The average quality of policy advice papers, using an appropriately robust assessment process, meets a standard of 'acceptable' as defined by quality advice standards (see Note 1)	-	-	At least 3.3/5.0
The satisfaction of the Minister for Media and Communications with the policy advice service, as per the common satisfaction survey	Average score of 4 out of 5 or better	Average score of 4 out of 5 or better	Average score of 4 out of 5 or better
Ministers receive advice on entities' accountability documents within statutory timeframes	100%	100%	100%
Percentage of requests completed within either specified or statutory timeframes:			
• Ministerial correspondence	95% or above	95% or above	95% or above
• Ministerial Official Information Act 1982 requests	95% or above	95% or above	95% or above
• Parliamentary Questions	95% or above	95% or above	95% or above
Policy Advice and Related Services to Ministers - Resources			
This category is intended to achieve the provision of high quality policy advice and support to Ministers and ensure Crown entities are appropriately monitored.			
The average quality of policy advice papers, using an appropriately robust assessment process, meets a standard of 'acceptable' as defined by quality advice standards (see Note 1)	-	-	At least 3.3/5.0
The satisfaction of the Minister of Resources with the policy advice service, as per the common satisfaction survey	-	-	Average score of 4 out of 5 or better
Ministers receive advice on entities' accountability documents within statutory timeframes	-	-	100%
Percentage of requests completed within either specified or statutory timeframes:			
• Ministerial correspondence	-	-	95% or above
• Ministerial Official Information Act 1982 requests	-	-	95% or above
• Parliamentary Questions	-	-	95% or above

Assessment of Performance	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Policy Advice and Related Services to Ministers - Science Innovation and Technology			
This category is intended to achieve the provision of high quality policy advice and support to Ministers and ensure Crown entities are appropriately monitored.			
The average quality of policy advice papers, using an appropriately robust assessment process, meets a standard of 'acceptable' as defined by quality advice standards (see Note 1)	-	-	At least 3.3/5.0
The satisfaction of the Minister of Research, Science and Innovation with the policy advice service, as per the common satisfaction survey	Average score of 4 out of 5 or better	Average score of 4 out of 5 or better	Average score of 4 out of 5 or better
Ministers receive advice on entities' accountability documents within statutory timeframes	100%	100%	100%
Percentage of requests completed within either specified or statutory timeframes:			
• Ministerial correspondence	95% or above	95% or above	95% or above
• Ministerial Official Information Act 1982 requests	95% or above	95% or above	95% or above
• Parliamentary Questions	95% or above	95% or above	95% or above
Policy Advice and Related Services to Ministers - Small Business and Manufacturing			
This category is intended to achieve the provision of high quality policy advice and support to Ministers.			
The average quality of policy advice papers, using an appropriately robust assessment process, meets a standard of 'acceptable' as defined by quality advice standards (see Note 1)	-	-	At least 3.3/5.0
The satisfaction of the Minister for Small Business with the policy advice service, as per the common satisfaction survey	Average score of 4 out of 5 or better	Average score of 4 out of 5 or better	Average score of 4 out of 5 or better
Percentage of requests completed within either specified or statutory timeframes:			
• Ministerial correspondence	95% or above	95% or above	95% or above
• Ministerial Official Information Act 1982 requests	95% or above	95% or above	95% or above
• Parliamentary Questions	95% or above	95% or above	95% or above
Policy Advice and Related Services to Ministers - Tourism and Hospitality			
This category is intended to achieve the provision of high quality policy advice and support to Ministers and ensure Crown entities are appropriately monitored.			
The average quality of policy advice papers, using an appropriately robust assessment process, meets a standard of 'acceptable' as defined by quality advice standards (see Note 1)	-	-	At least 3.3/5.0
The satisfaction of the Minister of Tourism with the policy advice service, as per the common satisfaction survey	Average score of 4 out of 5 or better	Average score of 4 out of 5 or better	Average score of 4 out of 5 or better
Ministers receive advice on entities' accountability documents within statutory timeframes	100%	100%	100%
Percentage of requests completed within either specified or statutory timeframes:			
• Ministerial correspondence	95% or above	95% or above	95% or above
• Ministerial Official Information Act 1982 requests	95% or above	95% or above	95% or above
• Parliamentary Questions	95% or above	95% or above	95% or above

Note 1 - This performance indicator in relation to technical quality of policy advice papers was revised for 2024/25 and outyears for relevancy, comparability, faithful representation, and understandability.

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2023/24 Final Budgeted \$000	2024/25 Budget \$000	2025/26 Estimated \$000	2026/27 Estimated \$000	2027/28 Estimated \$000
Current Government						
Policy Advice and Related Services to Ministers- Investigative Services - Trade Remedies						
Return of Funding for Enablement Services	2024/25	-	(15)	(15)	(16)	(16)
Return of Funding for Digital Data & Insights	2024/25	-	(3)	(3)	(3)	(3)
Policy Advice and Related Services to Ministers - Tourism and Hospitality						
Return of Funding for Enablement Services	2024/25	-	(105)	(101)	(110)	(112)
Return of Funding for Digital Data & Insights	2024/25	-	(22)	(22)	(22)	(22)
Return of Funding for Tourism	2024/25	-	(916)	(660)	(600)	(532)
Policy Advice and Related Services to Ministers - Commerce and Consumer Affairs						
Return of Funding for Enablement Services	2024/25	-	(266)	(255)	(276)	(283)
Return of Funding for Digital Data & Insights	2024/25	-	(56)	(56)	(56)	(56)
Return of Funding for Commerce and Consumer Affairs	2024/25	-	(117)	(117)	(117)	(117)
New Zealand Emissions Trading Scheme Market Governance - Return of Funding	2024/25	-	(662)	(277)	(291)	-
Policy Advice and Related Services to Ministers - Economic Development						
Return of Funding for Enablement Services	2024/25	-	(475)	(456)	(495)	(507)
Return of Funding for Digital Data & Insights	2024/25	-	(96)	(96)	(96)	(96)
Return of Funding for Policy Advice Economic Development	2024/25	-	(2,360)	(2,210)	(2,190)	(2,190)
Policy Advice and Related Services to Ministers - Energy						
Return of Funding for Enablement Services	2024/25	-	(299)	(278)	(308)	(314)
Return of Funding for Digital Data & Insights	2024/25	-	(60)	(58)	(59)	(59)
Policy Advice and Related Services to Ministers - Media and Communications						
Return of Funding for Digital Data & Insights	2024/25	-	(52)	(52)	(52)	(52)
Return of Funding for Enablement Services	2024/25	-	(277)	(266)	(288)	(294)

Policy Initiative	Year of First Impact	2023/24 Final Budgeted \$000	2024/25 Budget \$000	2025/26 Estimated \$000	2026/27 Estimated \$000	2027/28 Estimated \$000
Policy Advice and Related Services to Ministers - Science, Innovation and Technologies						
Return of Funding for Science Innovation & Technology Portfolio	2024/25	-	(1,100)	(1,100)	(1,100)	(1,100)
Return of Funding for Enablement Services	2024/25	-	(259)	(249)	(269)	(276)
Return of Funding for Digital Data & Insights	2024/25	-	(57)	(57)	(57)	(57)
Policy Advice and Related Services to Ministers - Resources						
Return of Funding for MBIE Enablement Services	2024/25	-	(45)	(53)	(50)	(53)
Return of Funding for Digital Data & Insights	2024/25	-	(9)	(11)	(10)	(10)
Policy Advice and Related Services to Ministers - Small Business and Manufacturing						
Return of Funding for Enablement Services	2024/25	-	(35)	(33)	(36)	(37)
Return of Funding for Digital Data & Insights	2024/25	-	(7)	(7)	(7)	(7)
Policy Advice and Related Services to Ministers - Tourism and Hospitality						
Return of Funding for Digital Data & Insights	2024/25		(22)	(22)	(22)	(22)
Return of Funding for Enablement Services	2024/25	-	(105)	(101)	(110)	(112)
Previous Government						
Policy Advice and Related Services to Ministers - Commerce and Consumer Affairs						
Initial financial drawdown on New Zealand Emissions Trading Scheme market governance tagged contingency	2023/24	525	662	277	291	
Establishing a dedicated market studies response function in the Ministry of Business, Innovation and Employment (MBIE)	2022/23	2,700	2,700	2,700	2,700	2,700
Policy Advice and Related Services to Ministers - Economic Development						
Major Events Fund - Maintaining and Enhancing the Value of the Major Events Fund	2022/23	200	200	200	200	200
Equitable Transitions Programme	2022/23	8,140	1,725	260	-	-
Industry Transformation Plans - Implementing Digital Technologies ITP Actions	2022/23	200	200	200	200	200
Industry Transformation Plans - Enabling Delivery Across the ITP Programme	2022/23	(1,405)	(1,405)	(1,405)	(1,405)	(1,405)
Implementing the Carbon Neutral Government programme	2021/22	388	388	388	388	388
Expanding Our Just Transition Support for Communities Facing Transitions	2021/22	1,280	1,240	1,240	1,240	1,240
Policy Advice and Related Services to Ministers - Energy and Resources						
Enhancing Energy Resilience for New Zealand Communities through Distributed Renewable Energy	2023/24	839	889	941	983	983
Establishing a renewable electricity system on New Zealand domestic Islands	2023/24	100	200			

Policy Initiative	Year of First Impact	2023/24 Final Budgeted \$000	2024/25 Budget \$000	2025/26 Estimated \$000	2026/27 Estimated \$000	2027/28 Estimated \$000
Expanding the scope and size of funding for low emission transport technologies and fuels	2023/24	100				
Electricity market measures to support the transition to a highly renewable electricity system	2022/23	2,455				
Funding further decarbonisation of process heat and implementation of supporting policies	2022/23	2,232	2,221	2,514	2,514	2,514
Readying the energy system to transition to a low emissions economy through an energy strategy and regulatory frameworks	2022/23	6,967	4,920			
Support For Decarbonisation in the State Sector Through Funding Assistance to Deliver Low Emissions Energy Investments	2020/21	350	350	350	350	350
Policy Advice and Related Services to Ministers - Science, Innovation and Technologies						
Te Ara Paerangi - Future Pathways Programme - Implementation	2022/23	3,200				
Expanding the Impact of Vision Mātauranga	2020/21	700	700	700	700	700
Policy Advice and Related Services to Ministers - Tourism and Hospitality						
Tourism Capability - Cost Pressures	2023/24	1,565	1,565	1,565	1,565	1,565

Reasons for Change in Appropriation

The decrease in this appropriation is mainly due to the spending profile in the drawdown of tagged contingency from Climate Emergency Response Fund, one-off funding in 2023/24 only for the Future Research and Innovation System, and the decrease in the transfer in the realignment of funding for Policy Advice from other departmental appropriations.

Regional Development: Infrastructure Reference Group Fund (M101) (A17)

Overarching Purpose Statement

The single overarching purpose of this appropriation is to support regional economic growth through the Infrastructure Reference Group Fund.

Scope of Appropriation

Non-Departmental Other Expenses

Grants to support Infrastructure Projects

This category is limited to operating expenses on infrastructure projects relating to COVID-19 Response and Recovery Fund -Infrastructure Reference Group Fund that support economic growth.

Non-Departmental Capital Expenditure

Investment through Crown-owned companies

This category is limited to Crown investment in Crown-owned companies and their subsidiaries relating to COVID-19 Response and Recovery Fund - Infrastructure Reference Group Fund.

Expenses, Revenue and Capital Expenditure

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	108,851	84,665	55,000
Non-Departmental Other Expenses			
Grants to support Infrastructure Projects	108,841	84,665	54,990
Non-Departmental Capital Expenditure			
Investment through Crown-owned companies	10	-	10

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the support of regional economic development by providing operational and capital funding for infrastructure initiatives that lift regional productivity potential.

How Performance will be Assessed for this Appropriation

	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Percentage of contracts monitored against their milestones and reporting requirements	100%	100%	100%

What is Intended to be Achieved with each Category and How Performance will be Assessed

	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Non-Departmental Other Expenses			
Grants to support Infrastructure Projects			
This category is intended to achieve the support of regional economic development by providing grant funding for infrastructure initiatives that lift regional productivity potential.			
Percentage of contracts monitored against their milestones and reporting requirements	100%	100%	100%
The number of monthly reports to Crown Infrastructure Partners on Regional Economic Development & Investment Unit managed infrastructure projects	12	12	12
Non-Departmental Capital Expenditure			
Investment through Crown-owned companies			
This category is intended to achieve the holding of the Crown's infrastructure-related investments by Crown Regional Holdings Limited. The purpose of the investments is to reduce the economic impact of the COVID-19 on the construction industry.			
The satisfaction of the Crown Regional Holdings Limited Directors with agreed service levels and timeframes, on a scale of 1 to 5	Average score of 4 out of 5 or better	Average score of 4 out of 5 or better	Average score of 4 out of 5 or better

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Minister for Regional Development in the Vote Business, Science and Innovation Non-Departmental Appropriations Report.

Reasons for Change in Appropriation

The decrease in this appropriation for 2024/25 is mainly due to a transfer of the prior year underspends into 2023/24 as a result of funding requests being delayed in 2022/23 for contracted terms and conditions requiring grant recipients to fulfil agreed milestones prior to submitting a request for funding for Infrastructure Reference Group projects.

Regional Development: Provincial Growth Fund (M101) (A17)

Overarching Purpose Statement

The single overarching purpose of this appropriation is to achieve the outcome of a lift in the productivity potential in the regions.

Scope of Appropriation

Non-Departmental Output Expenses

Management of Investments in Crown-owned companies

This category is limited to the establishment, administration and management of Crown-owned companies and their subsidiaries funded from the Provincial Growth Fund.

Non-Departmental Other Expenses

Grants to support regional and sector initiatives

This category is limited to supporting regional economic development through regional, sectoral and infrastructure initiatives, including feasibility studies, and initiatives to build skills, capability and capacity in regions.

Non-Departmental Capital Expenditure

Investment through Crown-owned companies

This category is limited to Crown investment in Crown-owned companies and their subsidiaries funded from the Provincial Growth Fund.

Expenses, Revenue and Capital Expenditure

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	148,013	113,272	54,000
Non-Departmental Output Expenses			
Management of Investments in Crown-owned companies	3,818	3,818	3,990
Non-Departmental Other Expenses			
Grants to support regional and sector initiatives	87,995	53,254	50,010
Non-Departmental Capital Expenditure			
Investment through Crown-owned companies	56,200	56,200	-

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve a lift in the productivity potential of the regions through the delivery of regional, sectoral and infrastructure initiatives.

How Performance will be Assessed for this Appropriation

Assessment of Performance	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Number of reports provided to Ministers per year on the progression of the Fund	4	4	4
Percentage of contracts monitored against their milestones and reporting requirements	100%	100%	100%

What is Intended to be Achieved with each Category and How Performance will be Assessed

Assessment of Performance	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Non-Departmental Output Expenses			
Management of Investments in Crown-owned companies			
This category is intended to achieve the effective delivery and management of the funds administered by Crown Regional Holdings Limited.			
The satisfaction of the Crown Regional Holdings Limited Directors with agreed service levels and timeframes, on a scale of 1 to 5	Average score of 4 out of 5 or better	Average score of 4 out of 5 or better	Average score of 4 out of 5 or better
Non-Departmental Other Expenses			
Grants to support regional and sector initiatives			
This category is intended to achieve the support of regional economic development by providing grant funding to regional, sectoral and infrastructure initiatives that lift regional productivity potential.			
Number of reports provided to Ministers per year on the progression of the Fund	4	4	4
Percentage of contracts monitored against their milestones and reporting requirements	100%	100%	100%

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Minister for Regional Development in the Vote Business, Science and Innovation Non-Departmental Appropriations Report.

Reasons for Change in Appropriation

The decrease in this appropriation for 2024/25 is mainly due to a transfer of the prior year underspends into 2023/24 as a result of funding requests delayed in 2022/23 for contracted terms and conditions requiring recipients to fulfil agreed milestones prior to submitting a request for funding for Provincial Growth Fund projects.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2023/24 Final Budgeted \$000	2024/25 Budget \$000	2025/26 Estimated \$000	2026/27 Estimated \$000	2027/28 Estimated \$000
Current Government						
Management of Investments in Crown-owned companies						
Regional Development - Baseline Operating Funding to Support Economic Development Opportunities in Regional New Zealand	2024/25	-	3,600	3,600	3,600	3,600

Regional Development: Regional Strategic Partnership Fund (M101) (A17)

Overarching Purpose Statement

The single overarching purpose of this appropriation is to foster productive, resilient, inclusive, sustainable, and Māori-enabling regional economies.

Scope of Appropriation

Non-Departmental Other Expenses

Grants to Support Regional and Sector Initiatives

This category is limited to identifying regional priorities and grant funding of projects aligned with regional priorities to implement the Regional Strategic Partnership Fund.

Non-Departmental Capital Expenditure

Investment through Crown-owned companies

This category is limited to investment in Crown-owned companies and their subsidiaries funded from the Regional Strategic Partnership Fund.

Expenses, Revenue and Capital Expenditure

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	73,010	55,410	57,829
Non-Departmental Other Expenses			
Grants to Support Regional and Sector Initiatives	23,010	11,610	10,000
Non-Departmental Capital Expenditure			
Investment through Crown-owned companies	50,000	43,800	47,829

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve improved regional economic and business development, accelerate Māori economic aspirations and support sector transformations.

How Performance will be Assessed for this Appropriation

	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Percentage of contracts monitored against their milestones and reporting requirements	100%	100%	100%

What is Intended to be Achieved with each Category and How Performance will be Assessed

	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Non-Departmental Other Expenses			
Grants to Support Regional and Sector Initiatives			
This category is intended to achieve strong regional strategic partnerships within each region, progress regional economic development action plans and identify regional priorities. The category will hold grant funding for regions to invest in identified regional priorities.			
Percentage of contracts monitored against their milestones and reporting requirements	100%	100%	100%
Non-Departmental Capital Expenditure			
Investment through Crown-owned companies			
This category is intended to achieve the holding of the Crown's regional strategic partnership fund investments by Crown Regional Holdings Limited. The purpose of the investments is to improve regional economic and business development, accelerate Māori economic aspirations and support sector transformations.			
The satisfaction of the Crown Regional Holdings Limited Directors with agreed service levels and timeframes, on a scale of 1 to 5	Average score of 4 out of 5 or better	Average score of 4 out of 5 or better	Average score of 4 out of 5 or better

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Minister for Regional Development in the Vote Business, Science and Innovation Non-Departmental Appropriations Report.

Reasons for Change in Appropriation

The decrease in this appropriation for 2024/25 is mainly due to a transfer of the prior year underspends into 2023/24 as a result of funding requests being delayed in the prior year due to the contracted terms and conditions requiring grant recipients to fulfil agreed milestones prior to submitting a request for funding for Regional Strategic Partnership projects.

Science, Innovation and Technology: Callaghan Innovation - Operations (M84) (A17)

Overarching Purpose Statement

The single overarching purpose of this appropriation is to fund Callaghan Innovation to broker and provide innovation services to businesses and deliver programmes that enhance New Zealand's innovation system.

Scope of Appropriation

Non-Departmental Output Expenses

Building Business Innovation

This category is limited to activities that raise awareness about and increase business investment in Research and Development.

Business Innovation Support Programme Management

This category is limited to operational funding to support the administration of research, science and innovation funding mechanisms.

Research and Development Services and Facilities for Business and Industry

This category is limited to providing research and technical expertise and facilities to business and industry.

Expenses, Revenue and Capital Expenditure

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	85,868	85,868	85,844
Non-Departmental Output Expenses			
Building Business Innovation	35,117	35,117	34,293
Business Innovation Support Programme Management	17,946	17,946	17,946
Research and Development Services and Facilities for Business and Industry	32,805	32,805	33,605

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve more support for businesses to successfully develop new and improved products, processes and services through research and development, and technology-driven innovation by improving the performance of New Zealand's innovation system.

How Performance will be Assessed for this Appropriation

	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Net Promoter Score of all surveyed organisations	+60	+60	+60
Total number of organisations working with Callaghan Innovation this financial year	2,000	2,000	2,000

What is Intended to be Achieved with each Category and How Performance will be Assessed

Assessment of Performance	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Non-Departmental Output Expenses			
Building Business Innovation			
This category is intended to achieve the accelerated growth of innovative companies and build the effectiveness and skills of New Zealand's innovation system.			
Number of organisations who used Innovation Skills products or services	350	350	350
Net Promoter Score for Innovation Skills products or services	+60	+60	+60
Business Innovation Support Programme Management			
This category is intended to achieve efficient and effective allocation and contracting of research, science and technology outputs, and grants to maximise their returns to New Zealand.			
Number of new Student Grant applications received during the financial year	700	700	700
Number of New to Research and Development grant applications received during the financial year - Baseline established by 30 June 2025 (see Note 1)	-	-	Achieved
Percentage of general approval applications that are processed and a recommendation made to Inland Revenue within 37 working days of receiving the application from Inland Revenue	80%	80%	80%
Percentage of organisations who are enrolled in Research and Development Tax Incentive (via myIR) that Callaghan Innovation have proactively engaged with	75%	75%	75%
Percentage of Research and Development Tax Incentive applicants who agree that they have received a good level of guidance and support with the application process	60%	60%	60%
Percentage of Student Grant applications who have received a decision within 30 working days of receipt of the completed application	90%	90%	90%
Research and Development Services and Facilities for Business and Industry			
This category is intended to achieve growth in business through meeting their research development and commercialisation needs.			
Number of organisations with a Research Development Solutions project this financial year	250	250	250
Net Promoter Score from Research Development Solutions	+50	+50	+50

Note 1 - This performance indicator and standard in relation to New to Research and Development grant was revised for 2024/25 for relevancy and understandability,

End of Year Performance Reporting

Performance for this appropriation will be reported by Callaghan Innovation in its Annual Report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2023/24 Final Budgeted \$000	2024/25 Budget \$000	2025/26 Estimated \$000	2026/27 Estimated \$000	2027/28 Estimated \$000
Previous Government						
Building Business Innovation						
Research & Development Tax Incentive administration costs - Callaghan Innovation	2022/23	5,053	5,053	5,053	5,053	5,053
Capital Investment in Callaghan Innovation for a Short-Term Research and Development Loan Scheme	2020/21	100	-	-	-	-
Research and Development Services and Facilities for Business and Industry						
Maintaining the New Zealand Food Innovation Network as an Enabler of a High-Value Food and Beverage Sector	2021/22	4,515	4,515	4,515	4,515	4,515

Science, Innovation and Technology: Contract Management (M84) (A17)*Overarching Purpose Statement*

The single overarching purpose of this appropriation is to manage the allocation of funds for science, research and technology, to manage the related contracts and to evaluate the science and innovation outputs and impacts.

*Scope of Appropriation***Departmental Output Expenses***Science and Innovation Contract Management*

This category is limited to contract management, planning, fund allocation, monitoring, and evaluating science and innovation outputs and impacts.

Non-Departmental Output Expenses*Research Contract Management*

This category is limited to the selection of organisations and/or individuals to either provide research, science and technology related outputs, or manage and award research, science and technology grants; and to negotiate, manage and monitor appropriate contracts related to those outputs or awards.

Expenses, Revenue and Capital Expenditure

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	30,551	30,551	30,539
Departmental Output Expenses			
Science and Innovation Contract Management	20,210	20,210	20,372
Non-Departmental Output Expenses			
Research Contract Management	10,341	10,341	10,167
Funding for Departmental Output Expenses			
Revenue from the Crown	20,210	20,210	20,372
Science and Innovation Contract Management	20,210	20,210	20,372

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve efficient and effective management of the science and innovation system.

How Performance will be Assessed for this Appropriation

	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Contracts are monitored through agreed reporting programmes	Achieved	Achieved	Achieved

What is Intended to be Achieved with each Category and How Performance will be Assessed

	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Departmental Output Expenses			
Science and Innovation Contract Management			
This category is intended to achieve the efficient and effective allocation and contracting of research, science and technology grants to maximise their returns to New Zealand.			
Contracts are monitored through agreed reporting programmes	Achieved	Achieved	Achieved
Non-Departmental Output Expenses			
Research Contract Management			
This category is intended to achieve the efficient and effective allocation and contracting of research, science and technology grants to maximise their returns to New Zealand.			
Percentage of contracts that have been monitored and performance assessed within agreed timeframes	100%	100%	100%

Service Providers for the Multi-Category Appropriation

Provider	2023/24 Final Budgeted \$000	2023/24 Estimated Actual \$000	2024/25 Budget \$000	Expiry of Resourcing Commitment
Research Contract Management				
Health Research Council	5,896	5,896	5,896	As per contracts
Royal Society of New Zealand	4,427	4,427	4,242	As per contracts
Other Providers	18	18	29	As per contracts
Total	10,341	10,341	10,167	

The table above shows the main service providers for this appropriation.

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2023/24 Final Budgeted \$000	2024/25 Budget \$000	2025/26 Estimated \$000	2026/27 Estimated \$000	2027/28 Estimated \$000
Current Government						
Science and Innovation Contract Management						
Return of Funding for Enablement Services	2024/25	-	(289)	(277)	(300)	(307)
Return of Funding for Digital Data & Insights	2024/25	-	(59)	(59)	(59)	(59)
Previous Government						
Science and Innovation Contract Management						
Expanding the Impact of Vision Matāuranga	2020/21	300	300	300	300	300

Science, Innovation and Technology: Digital Technologies Sector Initiatives (M84) (A17)

Overarching Purpose Statement

The single overarching purpose of this appropriation is to support the growth of the digital technologies sector.

Scope of Appropriation

Departmental Output Expenses

Delivery and Management of Digital Technologies Sector Initiatives

This category is limited to initiatives that support digital technologies sector initiatives.

Non-Departmental Output Expenses

Game Development Sector Rebate Administration

This category is limited to the administration of the Game Development Sector Rebate Scheme.

Game Development Sector Rebate Scheme

This category is limited to the delivery and administration of a rebate on qualifying expenditures incurred by game development businesses.

Non-Departmental Other Expenses

Centre of Digital Excellence (CODE) Regional Hubs

This category is limited to the establishment and operation of Center of Digital Excellence (CODE) regional hubs to provide grants that support the growth of New Zealand's game development sector.

Delivery and Management of Digital Technologies Sector Initiatives

This category is limited to the delivery and management of the digital technologies sector initiatives by partners.

Non-Departmental Capital Expenditure

Game Development Sector Rebate Capital

This category is limited to the capital expenditure required to administer the Game Development Sector Rebate Scheme.

Expenses, Revenue and Capital Expenditure

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	52,588	52,588	43,911
Departmental Output Expenses			
Delivery and Management of Digital Technologies Sector Initiatives	546	546	569
Non-Departmental Output Expenses			
Game Development Sector Rebate Administration	1,155	1,155	1,742
Game Development Sector Rebate Scheme	38,737	38,737	38,150

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Non-Departmental Other Expenses			
Centre of Digital Excellence (CODE) Regional Hubs	2,250	2,250	2,250
Delivery and Management of Digital Technologies Sector Initiatives	9,400	9,400	1,200
Non-Departmental Capital Expenditure			
Game Development Sector Rebate Capital	500	500	-
Funding for Departmental Output Expenses			
Revenue from the Crown	546	546	569
Delivery and Management of Digital Technologies Sector Initiatives	546	546	569

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve a stronger growth of the digital technologies sector.

How Performance will be Assessed for this Appropriation

	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
90% of partners fulfil the objectives set out in their funding agreements	Achieved	Achieved	Achieved

What is Intended to be Achieved with each Category and How Performance will be Assessed

	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Departmental Output Expenses			
Delivery and Management of Digital Technologies Sector Initiatives			
This category is intended to achieve stronger growth for the digital technologies sector.			
90% of partners fulfil the objectives set out in their funding agreements	Achieved	Achieved	Achieved
Non-Departmental Output Expenses			
Game Development Sector Rebate Administration			
This category is intended to achieve more sustainable growth and job creation for mid to large-sized game development studios to strengthen the New Zealand economy.			
Minimum deliverables specified in Funding Agreement achieved by rebate administrator	Achieved	Achieved	Achieved

Assessment of Performance	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Game Development Sector Rebate Scheme			
This category is intended to achieve more sustainable growth and job creation for mid to large-sized game development studios to strengthen the New Zealand economy.			
Number of eligible businesses applying for the rebate during the year	10 firms	10 firms	10 firms
Non-Departmental Other Expenses			
Centre of Digital Excellence (CODE) Regional Hubs			
This category is intended to achieve the delivery of support to start-up and early-stage game development studios, to enhance sector growth and job creation and to strengthen the domestic talent pipeline for the game development sector.			
An exemption was granted under s15D(2)(b)(iii) of the Public Finance Act 1989 as the category is one from which resources will be provided to a person or an entity other than a department, a functional chief executive, an Office of Parliament, or a Crown entity; and the projected amount of this annual appropriation for non-departmental output expenses is less than \$5 million	Exempt	Exempt	Exempt
Delivery and Management of Digital Technologies Sector Initiatives			
This category is intended to achieve stronger growth for the digital technologies sector.			
90% of partners fulfil the objectives set out in their funding agreements	Achieved	Achieved	Achieved
Non-Departmental Capital Expenditure			
Game Development Sector Rebate Capital			
This category is intended to achieve more sustainable growth and job creation for mid to large-sized game development studios to strengthen the New Zealand economy.			
Minimum deliverables specified in Funding Agreement achieved by rebate administrator	Achieved	Achieved	Achieved

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2023/24 Final Budgeted \$000	2024/25 Budget \$000	2025/26 Estimated \$000	2026/27 Estimated \$000	2027/28 Estimated \$000
Delivery and Management of Digital Technologies						
Business, Science and Innovation Industry Transformation Plans	2024/25	-	(569)	(474)	(544)	(1,409)
Development, Delivery, and Management of Transformation Plans						
Business, Science and Innovation Industry Transformation Plans	2023/24	(8,425)	(9,455)	(3,840)	(1,100)	(1,100)
Centre of Digital Excellence (CODE) Regional Hubs						
Business, Science and Innovation Industry Transformation Plans	2024/25	-	(2,250)	(2,250)	(2,250)	(2,250)

Reasons for Change in Appropriation

The decrease in this appropriation for 2024/25 is mainly due to the need to halt work relating to the Industry Transformation Plans.

Science, Innovation and Technology: Strategic Science Investment Fund (M84) (A17)

Overarching Purpose Statement

The single overarching purpose of this appropriation is to support long-term programmes of mission-led science and the platforms that enable those programmes.

Scope of Appropriation

Non-Departmental Output Expenses

Strategic Science Investment Fund - Infrastructure

This category is limited to funding that provides access to research technology, facilities, infrastructure, collections and databases, and associated support services.

Strategic Science Investment Fund - Programmes

This category is limited to funding for research organisations to undertake longer-term programmes of mission-led research.

Non-Departmental Capital Expenditure

Strategic Science Investment Fund - Capital for Infrastructure

This category is limited to providing capital to entities owned or controlled by the Crown for the purchase and development of national-scale science infrastructure.

Expenses, Revenue and Capital Expenditure

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	352,812	352,812	358,566
Non-Departmental Output Expenses			
Strategic Science Investment Fund - Infrastructure	68,388	68,388	67,935
Strategic Science Investment Fund - Programmes	278,324	278,324	290,631
Non-Departmental Capital Expenditure			
Strategic Science Investment Fund - Capital for Infrastructure	6,100	6,100	-

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the support of longer-term programmes of mission-led science that contribute to New Zealand's economy, environment and well-being; including the infrastructure that enables high-impact science.

How Performance will be Assessed for this Appropriation

Assessment of Performance	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Percentage of contracts that have been monitored and performance assessed within agreed timeframes	100%	100%	100%

What is Intended to be Achieved with each Category and How Performance will be Assessed

Assessment of Performance	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Non-Departmental Output Expenses			
Strategic Science Investment Fund - Infrastructure			
This category is intended to achieve access for researchers to resources and information that require national-scale, nationally-coordinated, multi-user financial support.			
Percentage of contracts that have been monitored and performance assessed within agreed timeframes	100%	100%	100%
Strategic Science Investment Fund - Programmes			
This category is intended to achieve the support of longer-term programmes of mission-led science which contribute to the future of New Zealand's economy, environment and wellbeing.			
Percentage of contracts that have been monitored and performance assessed within agreed timeframes	100%	100%	100%
Non-Departmental Capital Expenditure			
Strategic Science Investment Fund - Capital for Infrastructure			
This category is intended to achieve access for researchers to resources and information that require national-scale, nationally-coordinated, multi-user financial support.			
Percentage of contracts that have been monitored and performance assessed within current timeframes	100%	100%	100%

Service Providers for the Multi-Category Appropriation

Provider	2023/24 Final Budgeted \$000	2023/24 Estimated Actual \$000	2024/25 Budget \$000	Expiry of Resourcing Commitment
Strategic Science Investment Fund - Programmes				
Crown Research Institutes	226,426	226,426	227,924	As per contracts
Other Providers	51,898	51,898	62,707	As per contracts
Strategic Science Investment Fund - Infrastructure				
Crown Research Institutes	43,410	43,410	45,705	As per contracts
Other Providers	24,978	24,978	22,230	As per contracts

Provider	2023/24 Final Budgeted \$000	2023/24 Estimated Actual \$000	2024/25 Budget \$000	Expiry of Resourcing Commitment
Strategic Science Investment Fund - Capital for Infrastructure				
Other Providers	6,100	6,100	-	As per contracts
Total	352,812	352,812	358,566	

The table above shows the main service providers for this appropriation.

End of Year Performance Reporting

Performance for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2023/24 Final Budgeted \$000	2024/25 Budget \$000	2025/26 Estimated \$000	2026/27 Estimated \$000	2027/28 Estimated \$000
Current Government						
Strategic Science Investment Fund - Programmes						
Return of Funding for Science Innovation & Technology Portfolio	2027/28	-	-	-	-	(17,750)
Previous Government						
Strategic Science Investment Fund - Infrastructure						
Reduction in Baseline Funding for Research and Development-Related Grant Schemes and Contestable Funds - Rapid Savings	2023/24	(7,500)	(7,500)	(7,500)	(7,500)	(7,500)
Innovation - Creating an RNA Development Platform	2022/23	10,176	10,176	10,176	10,176	10,176
Enabling Digital Research - securing core network infrastructure for the research and education sector	2021/22	3,250	3,750	3,750	3,750	3,750
Nationally Significant Collections and Databases	2020/21	3,000	3,000	3,000	3,000	3,000
Strategic Science Investment Fund - Programmes						
GNS Science: Retaining Critical Science Capability	2024/25	-	4,750	4,750	4,750	4,750
Accelerating agricultural climate change research and on-farm emissions mitigation	2021/22	3,000	3,000	3,000	3,000	3,000
Expanding the Impact of Vision Mātauranga	2021/22	12,000	12,000	12,000	12,000	12,000
Sustaining Core Scientific Research Capability for Specific Strategic Science Investment Fund Platforms	2020/21	19,750	19,750	19,750	19,750	19,750
Strategic Science Investment Fund - Capital for Infrastructure						
Enabling Digital Research - securing core network infrastructure for the research and education sector	2021/22	6,100	-	-	-	-

Science, Innovation and Technology: Talent and Science Promotion (M84) (A17)

Overarching Purpose Statement

The single overarching purpose of this appropriation is to contribute to an excellent, high-performing science system through enhancing public engagement with science and the development of talented people, including through research.

Scope of Appropriation

Non-Departmental Output Expenses

Applied training for Research Talent

This category is limited to the development of applied skills and knowledge in people undertaking doctoral training.

Fellowships for Excellence

This category is limited to encouraging the career development of the country's talented early and mid-career researchers.

Science in Society

This category is limited to approaches that enhance and enable better engagement of New Zealanders with science and technology.

Vision Mātauranga Capability Fund

This category is limited to the development of skilled people and organisations undertaking research that supports the four themes of Vision Mātauranga; indigenous innovation, environmental sustainability, health and social well-being, and exploring indigenous knowledge.

Non-Departmental Other Expenses

Expanding the Impact of Vision Mātauranga - Talent and Navigation

This category is limited to the attraction and development of Māori talent in the Research, Science and Innovation system.

Royal Society of New Zealand

This category is limited to an annual grant to the Royal Society of New Zealand to contribute towards the Society's aims and functions under the Royal Society of New Zealand Act 1997 to promote and advance science and technology.

Expenses, Revenue and Capital Expenditure

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	36,506	36,506	38,313
Non-Departmental Output Expenses			
Applied training for Research Talent	-	-	1,770
Fellowships for Excellence	17,328	17,328	20,439
Science in Society	9,028	9,028	6,108
Vision Mātauranga Capability Fund	5,982	5,982	5,982

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Non-Departmental Other Expenses			
Expanding the Impact of Vision Mātauranga - Talent and Navigation	1,275	1,275	1,121
Royal Society of New Zealand	2,893	2,893	2,893

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve high-quality engagement between scientists and the public, contributing to the development of talented, skilled individuals and their organisations.

How Performance will be Assessed for this Appropriation

	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Percentage of contracts that have been monitored and performance assessed within agreed timeframes	100%	100%	100%

What is Intended to be Achieved with each Category and How Performance will be Assessed

	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Non-Departmental Output Expenses			
Fellowships for Excellence			
This category is intended to achieve an improvement in career development opportunities for New Zealand's early to mid-career researchers.			
Percentage of contracts that have been monitored and performance assessed within agreed timeframes	100%	100%	100%
Science in Society			
This category is intended to achieve the increased engagement by New Zealanders with science and technology.			
Percentage of contracts that have been monitored and performance assessed within agreed timeframes	100%	100%	100%
Vision Mātauranga Capability Fund			
This category is intended to achieve the development of skilled people and organisations undertaking research that supports the four themes of Vision Mātauranga.			
Percentage of contracts that have been monitored and performance assessed within agreed timeframes	95%	95%	95%

	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Non-Departmental Other Expenses			
Expanding the Impact of Vision Mātauranga - Talent and Navigation			
This category is intended to enable Māori to better navigate and participate in the Research, Science and Innovation system.			
An exemption was granted under s15D(2)(b)(iii) of the Public Finance Act 1989 as the category is one from which resources will be provided to a person or an entity other than a department, a functional chief executive, an Office of Parliament, or a Crown entity; and the amount of the annual category for a non-departmental other expense is less than \$5 million	Exempt	Exempt	Exempt
Royal Society of New Zealand			
This category is intended to achieve the delivery of the Royal Society of New Zealand's core functions.			
An exemption was granted under s15D(2)(b)(iii) of the Public Finance Act 1989 as the category is one from which resources will be provided to a person or an entity other than a department, a functional chief executive, an Office of Parliament, or a Crown entity; and the amount of the annual category for a non-departmental other expense is less than \$5 million	Exempt	Exempt	Exempt

Service Providers for the Multi-Category Appropriation

The table above shows the main service providers for this appropriation.

Provider	2023/24 Final Budgeted \$000	2023/24 Estimated Actual \$000	2024/25 Budget \$000	Expiry of Resourcing Commitment
Crown Research Institutes	616	616	122	As per contracts
Health Research council	1,982	1,982	1,982	As per contracts
Royal Society of New Zealand	19,514	19,514	18,014	As per contracts
Other Providers	14,394	14,394	18,195	As per contracts
Total	36,506	36,506	38,313	

End of Year Performance Reporting

Performance for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2023/24 Final Budgeted \$000	2024/25 Budget \$000	2025/26 Estimated \$000	2026/27 Estimated \$000	2027/28 Estimated \$000
Previous Government						
Applied training for Research Talent						
Research, Science and Innovation - Building a Skilled and Talented Workforce	2023/24	4,590	10,790	16,900	22,984	22,984
Science in Society						
Reduction in Baseline Funding for Research and Development-Related Grant Schemes and Contestable Funds - Rapid Savings	2024/25	-	(2,800)	(2,800)	(2,800)	(2,800)

Sector Analysis and Facilitation (M25) (A17)*Overarching Purpose Statement*

The single overarching purpose of this appropriation is to provide services that support the effective functioning of individual economic sectors.

*Scope of Appropriation***Departmental Output Expenses***Sectoral and Regional Data and Analysis - Economic Development*

This category is limited to the research, analysis and dissemination of data on economic performance of sectors and regions.

Tourism Data and Analysis - Tourism

This category is limited to research, analysis and dissemination of data on tourism.

Expenses, Revenue and Capital Expenditure

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	6,852	6,852	5,998
Departmental Output Expenses			
Sectoral and Regional Data and Analysis - Economic Development	3,473	3,473	3,179
Tourism Data and Analysis - Tourism	3,379	3,379	2,819
Funding for Departmental Output Expenses			
Revenue from the Crown	6,743	6,743	5,889
Sectoral and Regional Data and Analysis - Economic Development	3,473	3,473	3,179
Tourism Data and Analysis - Tourism	3,270	3,270	2,710
Revenue from Others	109	109	109
Tourism Data and Analysis - Tourism	109	109	109

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the generation of more trust and confidence in markets, allow business to assess and develop markets with ease, and increase international trade and investment.

How Performance will be Assessed for this Appropriation

Assessment of Performance	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Statistics and insights are released on published dates and agreed timeframes	95%	95%	95%

What is Intended to be Achieved with each Category and How Performance will be Assessed

Assessment of Performance	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Departmental Output Expenses			
Sectoral and Regional Data and Analysis - Economic Development			
This category is intended to achieve the generation of more trust and confidence in markets, allow business to assess and develop markets with ease, and increase international trade and investment.			
Number of page views on externally published data tools and platforms	250,000	250,000	250,000
Tourism Data and Analysis - Tourism			
This category is intended to achieve knowledge and understanding that enables businesses to assess and develop markets with ease and increases international trade and investment.			
Influence the continuity and improvement of Tier one statistics for Statistics New Zealand	Achieved	Achieved	Achieved

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2023/24 Final Budgeted \$000	2024/25 Budget \$000	2025/26 Estimated \$000	2026/27 Estimated \$000	2027/28 Estimated \$000
Current Government						
Tourism Data and Analysis - Tourism						
Return of Funding for Enablement Services	2024/25	-	(34)	(33)	(35)	(36)
Return of Funding for Digital Data and Insights	2024/25	-	(6)	(6)	(6)	(6)
Return of Funding for Tourism	2024/25	-	(318)	(318)	(318)	(318)

Policy Initiative	Year of First Impact	2023/24 Final Budgeted \$000	2024/25 Budget \$000	2025/26 Estimated \$000	2026/27 Estimated \$000	2027/28 Estimated \$000
Sectoral and Regional Data and Analysis - Economic Development						
Return of Funding for Enablement Services	2024/25	-	(29)	(28)	(30)	(31)
Return of Funding for Digital Data and Insights	2024/25	-	(6)	(6)	(6)	(6)
Return of Funding for Evidence and Insights	2024/25	-	(260)	(260)	(260)	(260)

Services and Advice to Support Well-functioning Financial Markets (M13) (A17)

Overarching Purpose Statement

The single overarching purpose of this appropriation is to support well-functioning financial markets through the activities of the Financial Markets Authority.

Scope of Appropriation

Non-Departmental Output Expenses

Performance of Investigation and Enforcement Functions

This category is limited to statutory functions relating to the investigation and enforcement of financial markets legislation, including the assessment of complaints, tips, and referrals.

Performance of Licensing and Compliance Monitoring Functions

This category is limited to statutory functions relating to licensing of market participants and risk-based monitoring of compliance, including with disclosure requirements under financial markets legislation.

Performance of Market Analysis and Guidance, Investor Awareness, and Regulatory Engagement Functions

This category is limited to statutory functions relating to market intelligence, guidance, investor education, and regulatory and government co-operation and advice.

Expenses, Revenue and Capital Expenditure

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	71,234	71,234	71,277
Non-Departmental Output Expenses			
Performance of Investigation and Enforcement Functions	17,888	17,888	17,441
Performance of Licensing and Compliance Monitoring Functions	28,401	28,401	29,680
Performance of Market Analysis and Guidance, Investor Awareness, and Regulatory Engagement Functions	24,945	24,945	24,156

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve fair, efficient, and transparent financial markets.

How Performance will be Assessed for this Appropriation

Assessment of Performance	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Financial Service providers and investors in New Zealand believe that FMA's actions promote fair, efficient and transparent financial markets (see Note 1)	Achieved	Achieved	Achieved
<ul style="list-style-type: none"> Percentage of stakeholders agree that FMA's actions help raise standards of market conduct and integrity 	85%	85%	85%
<ul style="list-style-type: none"> Percentage of investors are confident in the quality of regulation of New Zealand's financial markets 	65%	65%	65%

Note 1 - This index measure is made up of two sub-components with equal weighting based on surveys of investors and stakeholders.

What is Intended to be Achieved with each Category and How Performance will be Assessed

Assessment of Performance	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Non-Departmental Output Expenses			
Performance of Investigation and Enforcement Functions			
This category is intended to achieve timely, proportionate and appropriately governed action against financial market misconduct.			
Misconduct cases are evaluated and decisions on follow-up actions are made within 9 working days of the information received date	85%	85%	85%
Progress of all investigation cases is reported to the FMA Board every 40 working days	100%	100%	100%
Performance of Licensing and Compliance Monitoring Functions			
This category is intended to achieve the risk-based monitoring and surveillance of financial market participants.			
Once received by the FMA, percentage of fully completed licence applications are processed within 60 working days	93%	93%	93%
FMA undertakes to provide a range of proactive, reactive and thematic monitoring activity to target risks identified in response to the regulatory risks identified	Achieved	Achieved	Achieved
Performance of Market Analysis and Guidance, Investor Awareness, and Regulatory Engagement Functions			
This category is intended to achieve engagement with the market and entities, and setting and communicating our expectations, as well as providing information to aid investors and customers of financial services.			
Number of speeches and presentations (in-person and online) to inform and assist users and providers of financial services	30	30	30
Participants find FMA communication clear, concise and effective	75%	75%	75%
Number of website page-views of FMA's investor content have increased year to year	Achieved	Achieved	Achieved

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Financial Markets Authority in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2023/24 Final Budgeted \$000	2024/25 Budget \$000	2025/26 Estimated \$000	2026/27 Estimated \$000	2027/28 Estimated \$000
Current Government						
Performance of Investigation and Enforcement Functions						
Return of Funding for the Financial Markets Authority	2024/25	-	(447)	(447)	(447)	(447)
Performance of Licensing and Compliance Monitoring Functions						
Return of Funding for Financial Markets Authority	2024/25	-	(675)	(675)	(675)	(675)
Performance of Market Analysis and Guidance, Investor Awareness, and Regulatory Engagement Functions						
Return of Funding for Financial Markets Authority	2024/25	-	(618)	(618)	(618)	(618)
New Zealand Emissions Trading Scheme Market Governance - Return of Funding	2024/25	-	(421)	(562)	(583)	-
Previous Government						
Performance of Investigation and Enforcement Functions						
Building and Maintaining Consumer Confidence in the New Financial Adviser Regime and Financial Markets	2020/21	4,045	4,045	4,045	4,045	4,045
Building and Maintaining Consumer Confidence in the New Financial Adviser Regime and Financial Markets - operating balance impact	2020/21	225	225	225	225	225
Performance of Licensing and Compliance Monitoring Functions						
Financial Markets Authority's expanding legislative remit - Climate-related Disclosures	2022/23	1,949	1,856	1,856	1,856	1,856
Financial Markets Authority's expanding legislative remit - Conduct of Financial Institutions	2022/23	6,918	10,342	13,740	13,740	13,740
Building and Maintaining Consumer Confidence in the New Financial Adviser Regime and Financial Markets	2020/21	10,492	10,492	10,492	10,492	10,492
Building and Maintaining Consumer Confidence in the New Financial Adviser Regime and Financial Markets - operating balance impact	2020/21	582	582	582	582	582
Performance of Market Analysis and Guidance, Investor Awareness, and Regulatory Engagement Functions						
Initial financial drawdown on NZ ETS market governance tagged contingency	2023/24	171	421	562	583	-
Building and Maintaining Consumer Confidence in the New Financial Adviser Regime and Financial Markets	2020/21	8,964	8,964	8,964	8,964	8,964
Building and Maintaining Consumer Confidence in the New Financial Adviser Regime and Financial Markets - operating balance impact	2020/21	497	497	497	497	497

Small Business Enabling Services (M62) (A17)

Overarching Purpose Statement

The single overarching purpose of this appropriation be to support small businesses with the provision of digital enablers, information, advice and insights.

Scope of Appropriation

Departmental Output Expenses

Operational Support of the Regional Business Partner Network

This category is limited to the design, establishment, administration, management, monitoring and evaluation of the Regional Business Partner Network and related business support programmes.

Services Supporting Small Business

This category is limited to providing the delivery of tools, information and programmes to support small businesses to transact effectively in the economy and improve their service experience interacting with government.

Non-Departmental Output Expenses

Business and Wellbeing Support

This category is limited to the design, co-ordination, procurement of service and expertise, and administrative costs of delivering business and wellbeing support information, programmes and services.

Digital Enablement of Small Business

This category is limited to funding small businesses and providers for services and products that accelerate the digital enablement of New Zealand small businesses.

Services to Support the Growth and Development of New Zealand Businesses

This category is limited to building and enhancing business and management capability through providing access to effective assessment, advice, training, mentoring and information.

Expenses, Revenue and Capital Expenditure

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	36,044	36,044	37,845
Departmental Output Expenses			
Operational Support of the Regional Business Partner Network	2,693	2,693	2,474
Services Supporting Small Business	15,914	15,914	18,236
Non-Departmental Output Expenses			
Business and Wellbeing Support	881	881	-
Digital Enablement of Small Business	5,121	5,121	3,760
Services to Support the Growth and Development of New Zealand Businesses	11,435	11,435	13,375

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Funding for Departmental Output Expenses			
Revenue from the Crown	18,607	18,607	20,710
Operational Support of the Regional Business Partner Network	2,693	2,693	2,474
Services Supporting Small Business	15,914	15,914	18,236

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve support to New Zealand's small business to be innovative, productive and sustainable.

How Performance will be Assessed for this Appropriation

	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Overall customer experience with our tools and services is positive	Achieved	Achieved	Achieved

What is Intended to be Achieved with each Category and How Performance will be Assessed

	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Departmental Output Expenses			
Operational Support of the Regional Business Partner Network			
This category is limited to the design, establishment, administration, management, monitoring and evaluation of the Regional Business Partner Network and related business support programmes.			
Contractual obligations related to Regional Business Partner Network are met, governance structures are upheld and regular reporting milestones are met	Achieved	Achieved	Achieved
Services Supporting Small Business			
This category is intended to achieve an environment in which businesses are well informed with tools, products and service and programmes which support them to thrive			
Minimum number of businesses registered to receive invoices (see Note 1)	13,500	13,500	19,500
Minimum number of new services on the Business Connect Platform (see Note 2)	22	22	45
User satisfaction with the services, tools and support business.govt.nz provides to small businesses will be at least	80%	80%	80%
Annual number of users to business.govt.nz website and tools will be no less than (see Note 3)	1,500,000	1,500,000	2,000,000
User satisfaction with B4B insights reports will be at least	75%	75%	75%

Assessment of Performance	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Non-Departmental Output Expenses			
Digital Enablement of Small Business			
This category is intended to achieve funding for small businesses and providers for services and products that accelerate the digital enablement of New Zealand small business			
Percentage of Digital Boost trainees very likely or likely to recommend Digital Boost services will be at least	75%	75%	75%
Services to Support the Growth and Development of New Zealand Businesses			
This category is intended to achieve increased business and management capability that improves individual firm and wider business performance			
Total Net Promoter Score for the Regional Partner Business Network will be at least	+60	+60	+60
Number of businesses accessing support to improve individual firms and wider business performance at least	5,000	5,000	5,000

Note 1 - The budget standard was changed for 2024/25 and outyears from 13,500 to 19,500 to reflect a more realistic and relevant rate of activity.

Note 2 - The budget standard was changes for 2024/25 and outyears from 22 to 45 to reflect a more realistic and relevant rate of activity.

Note 3 - The budget standard was changes for 2024/25 and outyears from 1,500,000 to 2,000,000 to reflect a more realistic and relevant rate of activity.

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2023/24 Final Budgeted \$000	2024/25 Budget \$000	2025/26 Estimated \$000	2026/27 Estimated \$000	2027/28 Estimated \$000
Current Government						
Services to Support the Growth and Development of New Zealand Businesses						
Return of Funding for Small Business Enabling Services	2024/25	-	(1,421)	(834)	(834)	(834)
Operational Support of the Regional Business Partner Network						
Return of Funding for Small Business Enabling Services	2024/25	-	(822)	(806)	(806)	(806)

Policy Initiative	Year of First Impact	2023/24 Final Budgeted \$000	2024/25 Budget \$000	2025/26 Estimated \$000	2026/27 Estimated \$000	2027/28 Estimated \$000
Services Supporting Small Business						
Return of Funding for Enablement Services	2024/25	-	(241)	(231)	(250)	(256)
Return of Funding for Digital Data and Insights	2024/25	-	(46)	(46)	(46)	(46)
Return of Funding for Small Business Enabling Services	2024/25	-	(1,427)	(1,250)	(1,250)	(1,250)
Return of Funding for Strategy, Performance and Design	2023/24	(8)	(86)	(86)	(86)	(86)
Return of Funding for Engagement and Experience	2023/24	(78)	(350)	(318)	(318)	(33)

Support the Growth and Development of New Zealand Firms, Sectors and Regions (M25) (A17)

Overarching Purpose Statement

The single overarching purpose of this appropriation is to provide support for the growth and development of New Zealand firms, sectors and regions to maximise international business opportunities.

Scope of Appropriation

Non-Departmental Output Expenses

Collaborative Activity and Special Events

This category is limited to activities where NZTE collaborates with other New Zealand Agency partners to leverage New Zealand's profile and diaspora in international markets, and secure and capitalise on special events or opportunities that support New Zealand's export growth.

International Business Growth Services

This category is limited to helping individual or group of firms internationalise by improving their capability and readiness; identifying and exploiting market opportunities; overcoming internationalisation barriers; providing customised advice and support; enabling access to international business networks; and matching capital with opportunities that support New Zealand's economic growth.

Services to Support the Growth and Development of New Zealand Businesses

This category is limited to building and enhancing business and management capability through providing access to effective assessment, advice, training, mentoring and information.

Expenses, Revenue and Capital Expenditure

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	197,142	197,142	175,121
Non-Departmental Output Expenses			
Collaborative Activity and Special Events	5,703	5,703	3,120
International Business Growth Services	188,078	188,078	172,001
Services to Support the Growth and Development of New Zealand Businesses	3,361	3,361	-

Components of the Appropriation

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
International Business Growth Services			
International network to support companies in market	104,456	104,456	99,488
International activities to support companies in market	24,530	24,530	24,550
Service to improve international capability	15,852	15,852	10,873
Customer relationship management and support	26,761	26,761	22,761
Matching investment capital with investment opportunities	16,479	16,479	17,829
Total	188,078	188,078	175,501

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve significant economic benefits for New Zealand through increasing levels of firm internationalisation.

How Performance will be Assessed for this Appropriation

	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Total value of export deals achieved with NZTE involvement	2.5 billion	2.5 billion	2.7 billion

What is Intended to be Achieved with each Category and How Performance will be Assessed

	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Non-Departmental Output Expenses			
Collaborative Activity and Special Events			
This category is intended to achieve economic benefits through key sector initiatives and special events.			
Value of contracts secured through NZ G2G	\$10 Million	\$10 Million	\$10 Million
International Business Growth Services			
This category is intended to achieve increased internationalisation for New Zealand businesses and matching of capital with investment opportunities.			
Number of International Growth Outcomes (IGOs) achieved with NZTE involvement (see Note 1)	1,500	1,500	2,000
\$ potential Direct Economic Impact (pDEI) for investment deals (see Note 1)	\$2.5 billion	\$2.5 billion	\$3 billion
Total value of export deals achieved with NZTE involvement (see Note 1)	\$2.3 billion	\$2.3 billion	\$2.7 billion

Note 1 - These budget standards were revised for 2024/25 and outyears to reflect a more realistic and relevant rate of activity.

End of Year Performance Reporting

Performance information for this appropriation will be reported in New Zealand Trade and Enterprise's Annual Report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2023/24 Final Budgeted \$000	2024/25 Budget \$000	2025/26 Estimated \$000	2026/27 Estimated \$000	2027/28 Estimated \$000
Current Government						
International Business Growth Services						
Return of Funding for New Zealand Trade and Enterprise Operational Funding and International Growth Fund	2024/25	-	(3,500)	(6,000)	(6,000)	(6,000)
Previous Government						
International Business Growth Services						
New Zealand Trade and Enterprise - Maintaining Exporter Support	2024/25	-	9,923	9,923	9,923	9,923
Services to Support the Growth and Development of New Zealand Businesses						
Regional Business Partners Network - Funding for Cost Pressures	2023/24	800	800	800	800	800
Collaborative Activity and Special Events						
New Zealand Government-to-Government funding continuation	2022/23	2,400	2,400	-	-	-

Tourism Facilities (M69) (A17)

Overarching Purpose Statement

The single overarching purpose of this appropriation is to enhance New Zealand's tourism facilities and infrastructure.

Scope of Appropriation

Non-Departmental Other Expenses

Ngā Haerenga, The New Zealand Cycle Trail Fund

This category is limited to the provision of funding for the maintenance, development and promotion of Ngā Haerenga, the New Zealand Cycle Trail including the provision of funding to New Zealand Cycle Trail Incorporated.

Tourism Facilities Development Grants

This category is limited to the provision of financial assistance for the development of tourism facilities and services.

Expenses, Revenue and Capital Expenditure

	2023/24		2024/25
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	26,091	26,091	8,000
Non-Departmental Other Expenses			
Ngā Haerenga, The New Zealand Cycle Trail Fund	21,091	21,091	7,990
Tourism Facilities Development Grants	5,000	5,000	10

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve reliable, sustainable and high quality tourism facilities and infrastructure that attract tourists to a region or New Zealand.

How Performance will be Assessed for this Appropriation

	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Tourism facilities and infrastructure is improved or maintained	Achieved	Achieved	Achieved

What is Intended to be Achieved with each Category and How Performance will be Assessed

	2023/24		2024/25
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Non-Departmental Other Expenses			
Ngā Haerenga, The New Zealand Cycle Trail Fund			
This category is intended to achieve the success and long term sustainability of the Ngā Haerenga, the New Zealand Cycle Trail Network.			
Funding is distributed to Great Rides for cycle trail maintenance, improvements, repairs or extensions, in line with any investment plan. Funding is provided to New Zealand Cycle Trail Incorporated for quality assurance, marketing and promotion of the Great Rides.	Achieved	Achieved	Achieved
Funding agreements are monitored and assessed in line with contractual requirements	100%	100%	100%
Tourism Facilities Development Grants			
This category is intended to achieve an improvement in the quality and reliability of tourism facilities and services.			
Tourism facilities and infrastructure is improved or maintained	Achieved	Achieved	Achieved

End of Year Performance Reporting

Performance for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2023/24 Final Budgeted \$000	2024/25 Budget \$000	2025/26 Estimated \$000	2026/27 Estimated \$000	2027/28 Estimated \$000
Previous Government						
Ngā Haerenga, The New Zealand Cycle Trail Fund						
Cost Saving measures	2024/25	-	(5,000)	(5,000)	(5,000)	(5,000)
International Visitor Conservation and Tourism Levy investment in Ngā Haerenga NZ Cycle Trails Great Rides	2024/25	-	5,000	5,000	5,000	5,000
Tourism Growth Partnership						
Tourism Portfolio - Reprioritisation	2023/24	(8,000)	(8,000)	(8,000)	(8,000)	(8,000)
Tourism Facilities Development Grants						
Tourism Portfolio - Reprioritisation	2023/24	(3,267)	(3,267)	(3,267)	(3,267)	(3,267)

Reasons for Change in Appropriation

The decrease in this appropriation for 2024/25 is mainly due to a transfer of the prior year underspends into 2023/24 as a result of delays caused by resource consents and land access approvals for Cycle Trail projects.