

Vote Business, Science and Innovation

APPROPRIATION MINISTER(S): Minister for Auckland (M6), Minister for Media and Communications (M8), Minister for Emergency Management and Recovery (M11), Minister of Commerce and Consumer Affairs (M13), Minister for Energy (M28), Minister of Police (M51), Minister for Small Business and Manufacturing (M62), Minister for Social Development and Employment (M63), Minister for the Public Service (M66), Minister for Tourism and Hospitality (M69), Minister of Science, Innovation and Technology (M84), Minister for Regional Development (M101), Minister for Space (M109), Minister for Resources (M111), Minister for Economic Growth (M116), Minister for Trade and Investment (M118)

DEPARTMENT ADMINISTERING THE VOTE: Ministry of Business, Innovation and Employment (A17)

RESPONSIBLE MINISTER FOR MINISTRY OF BUSINESS, INNOVATION AND EMPLOYMENT:
Minister for Economic Growth

Overview of the Vote

Sixteen Ministers are responsible for the appropriations in Vote Business, Science and Innovation, administered by the Ministry of Business, Innovation and Employment (MBIE).

The Minister for Auckland is responsible for an appropriation of \$985,000 in the 2025/26 financial year for the depreciation on Auckland's Queens Wharf.

The Minister of Commerce and Consumer Affairs is responsible for appropriations of just over \$303 million in the 2025/26 financial year of:

- just under \$121 million for the development and delivery of consumer information, the protection of intellectual property rights, the administration of bankruptcies and liquidations, the registration and provision of statutory information from economic supporting registers, the management and realisation of proceeds of crime assets, the enforcement of trading standards, and the development and provision of access to standards
- just over \$83 million is allocated to the Financial Markets Authority
- just under \$74 million is allocated to the Commerce Commission (excluding those related to telecommunications)
- just over \$18 million to the Commission for Financial Capability, the External Reporting Board and the Takeovers Panel to perform their statutory functions
- just under \$7 million for the regulation of water services under Part 4 of the Commerce Act 1986 and any transitional regime
- \$500,000 to advance money to the statutory managers of the Du Val Group within the scope of section 66(1) of the Corporations (Investigation and Management) Act 1989 (CIMA), and
- \$500,000 to provide for an economy-wide framework which enables greater access to, and sharing of, customer and product data between businesses.

The Minister of Commerce and Consumer Affairs is also responsible for just under \$106 million of revenue in the 2025/26 financial year for various fees and levies.

The Minister for Media and Communications is responsible for appropriations of just over \$51 million in the 2025/26 financial year of:

- just over \$14 million for the regulation of telecommunications services
- \$12 million for network infrastructure investment, customer premises equipment, and other telecommunications capabilities that improve the availability and performance of connectivity services for rural communities
- just over \$11 million to manage New Zealand's radio spectrum
- \$8 million for developing and implementing agreements between the Crown and Māori on Māori interests in radio spectrum, and
- just under \$6 million for the purchase of deaf relay services, for subsidised equipment for hearing and speech impaired people, and costs related to access to the telecommunications relay service.

The Minister for Media and Communications is also responsible for just over \$70 million of revenue in the 2025/26 financial year of:

- just under \$42 million from the sale of licence rights to use radio spectrum
- just over \$17 million from the Telecommunication Levy (Regulatory), and
- just over \$11 million from the Telecommunications Development Levy.

The Minister for Economic Growth is responsible for appropriations of just under \$504 million in the 2025/26 financial year of:

- just over \$211 million for screen productions that are internationally focused and produced in New Zealand
- just under \$194 million for New Zealand Trade and Enterprise to grow companies internationally and located in New Zealand
- just over \$58 million for capital investment in MBIE
- just over \$30 million for improvements in government procurement (for functional leadership across the public sector and improving the experience for businesses interacting with government)
- just over \$3 million to provide leadership, guidance and support in respect of shared services within the State sector
- just under \$3 million for writing off of Crown debts arising from the operations of MBIE
- just under \$2 million for subscriptions to international organisations
- \$1 million for MBIE's functions and duties under the Fast-track Approvals Act
- just under \$1 million for supporting Just Transitions
- \$750,000 for the (operational) costs of early-stage equity capital market development programmes, and
- \$300,000 for the expenses arising as a result of the cessation of a departmental output.

In addition, the Minister for Economic Growth has overall responsibility for appropriations of just over \$89 million in the 2025/26 financial year of:

- just over \$83 million to provide policy advice and related services to the Minister for Economic Growth, Minister of Commerce and Consumer Affairs, Minister for Media and Communications, Minister for Energy, Minister for Resources, Minister of Science, Innovation and Technology, Minister for Small Business and Manufacturing, Minister of Space, and the Minister for Tourism and Hospitality, and for investigative services to support advice to the Minister of Commerce and Consumer Affairs on trade remedies, and
- \$6 million to support data analysis relating to the Economic Growth and Tourism and Hospitality portfolios.

The Minister for Economic Growth is also responsible for a capital injection to the Ministry of Business, Innovation and Employment of just under \$7 million.

The Minister for Emergency Management and Recovery is responsible for an appropriation of just over \$26 million in the 2025/26 financial year to support the operations of GeoNet and the National Seismic Hazard Model to provide services and products for the management of geohazards.

The Minister for Energy is responsible for appropriations of just under \$505 million in the 2025/26 financial year of:

- around \$123 million for the Electricity Authority's work in regulating the electricity system, securing reserve energy supplies, ensuring that the Electricity Authority is able to participate in litigation effectively and for international membership fees
- just over \$108 million to fund fuel switching projects that reduce carbon emissions from industrial processes
- just over \$91 million for a grant scheme for warm, dry homes and implementation costs
- just over \$60 million for supporting the development of a network of electric vehicle charging outlets accessible by the public
- just over \$53 million for the Energy Efficiency and Conservation Authority's statutory functions
- just over \$46 million for modelling and analysis to support energy and resources sector policy advice, and the management and funding of New Zealand's oil stocks obligations to the International Energy Agency
- \$7 million for Ara Ake, the National New-Energy Development Centre
- just over \$5 million for renewable energy solutions that improve energy affordability and resilience in communities
- just over \$4 million to provide grants to support organisations to purchase low emissions heavy vehicles or to convert heavy vehicles to low emissions technology
- just under \$3 million for the Crown loans scheme and capital injections to assist public sector agencies to implement energy efficiency projects
- just over \$2 million to assist households in energy hardship
- \$1 million for the allocation of permits for and compliance of offshore renewable energy projects under the Offshore Renewable Energy Act 2025, and
- \$25,000 for establishing a Renewable Electricity System on Chatham Island.

The Minister for Energy is also responsible for just over \$173 million of revenue in the 2025/26 financial year of:

- just over \$171 million in levies from the electricity industry, and
- \$2 million from repayment of energy efficiency loans.

The Minister for the Public Service is responsible for appropriations of just under \$49 million in the 2025/26 financial year of:

- just over \$42 million to provide property management services, including property development and leasing services, within the State sector, and
- just under \$7 million to provide leadership, guidance and support, monitoring and brokerage in respect of property management within the State sector.

The Minister for Regional Development is responsible for appropriations of just under \$621 million in the 2025/26 financial year of:

- just under \$579 million for Regional Development initiatives and projects that contribute to economic development in the regions
- just under \$29 million to provide support to regional economic development through regional, sectoral and infrastructure initiatives, and
- just over \$13 million for investment in Crown-owned Companies and their subsidiaries for the Wood Processing Growth Fund.

The Minister for Resources is responsible for appropriations of just under \$31 million in the 2025/26 financial year of:

- just under \$30 million for the management of the Crown mineral estate, and
- \$1 million to provide operational support for the decommissioning of oil fields.

The Minister for Resources is also responsible for just over \$222 million of revenue in the 2025/26 financial year of:

- just over \$200 million from petroleum and other Crown mineral royalties, and
- just over \$22 million from coal and gas energy resource levies.

The Minister of Science, Innovation and Technology is responsible for appropriations of just under \$1,167 million in the 2025/26 financial year of:

- just over \$358 million for the Strategic Investment Fund to support long-term programmes of mission-led science, and the platforms that enable them to contribute to the economy, environment and well-being
- just over \$245 million for the Endeavour Fund to invest in the highest quality, mission-led research proposals for areas of future growth and critical need
- just under \$108 million for the Health Research Fund to achieve an improvement in health and well-being through health research
- just under \$96 million to fund Callaghan Innovation to broker and provide innovation services to businesses and deliver programmes that enhance New Zealand's innovation system, and to ensure funding is available for the efficient cessation and transfer of activities required to disestablish Callaghan Innovation
- just under \$79 million for the Marsden Fund for excellent fundamental research
- just over \$64 million for various grants in the portfolio to advance and undertake activities for research and development and other innovation activities including the Technology Incubator Programme, Student Grant, the New to R&D Grant and the Innovation Trailblazer Grant
- just under \$48 million for Talent and Science Promotion for engagement between scientists and the public by contributing to the development of talented, skilled individuals and their organisations, and in undertaking research and innovation

- just under \$44 million for provision of a rebate on qualifying expenditures incurred by game development businesses
- just over \$41 million to achieve improved international flows of people, ideas, investment and trade through support of international research relationships through the Catalyst Fund
- just over \$35 million to allocate funds and manage contracts for science, research and technology
- just over \$21 million for the Partnered Research Fund to achieve greater connections between researchers and end-users
- just under \$9 million to meet the needs for traceable physical measurements
- just under \$7 million for the provision of gene technology regulatory functions
- \$5 million for the purchase of Meteorological Service of New Zealand Limited (MetService) shares by the National Institute of Water and Atmospheric Research Limited
- just under \$3 million for the administration of providing loans in anticipation of firms' anticipated research and development tax credit
- \$2 million to support remuneration cost pressures for the Public Sector Pay Adjustment
- just under \$2 million for a National Research Information System, and
- just over \$1 million to provide support for the Prime Minister's Science, Innovation and Technology Advisory Council.

The Minister for Small Business and Manufacturing is responsible for appropriations of just under \$35 million in the 2025/26 financial year to support small businesses with the provision of digital enablers, information, advice and insights and support the growth of the manufacturing sector.

The Minister for Social Development and Employment is responsible for appropriations of just under \$6 million in the 2025/26 financial year of:

- just under \$5 million for the Auckland Pacific Skills Shift programme, and
- \$554,000 for the Tupu tai internship programme.

The Minister for Tourism and Hospitality is responsible for appropriations of just over \$184 million in the 2025/26 financial year of:

- just over \$130 million for the promotion of New Zealand to key markets as a visitor and business destination
- \$17 million for the provision of funding for the maintenance, development and promotion of Ngā Haerenga, the New Zealand Cycle Trail including the provision of funding to New Zealand Cycle Trail Incorporated
- just over \$16 million to support major events that provide economic, social, cultural and international profiling benefit
- just over \$15 million for the funding of New Zealand tourism infrastructure

- just under \$4 million for administering the International Visitor Conservation and Tourism Levy collection, and
- just under \$2 million for undertaking regulation activities relating to self-contained vehicles.

The Minister for Tourism and Hospitality is also responsible for \$190 million of revenue in the 2025/26 financial year from the International Visitor Conservation and Tourism Levy.

The Minister for Trade and Investment is responsible for an appropriation that is just over \$21 million in the 2025/26 financial year to fund Invest New Zealand to enable it to work with multi-national corporations and foreign investors to attract people, businesses, and capital with a particular interest in investing in science, innovation and technology to drive economic growth.

Details of these appropriations are set out in Parts 2-4.

Details of Appropriations and Capital Injections

Annual Appropriations and Forecast Permanent Appropriations

Titles and Scopes of Appropriations by Appropriation Type	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Departmental Output Expenses			
Commerce and Consumer Affairs: Consumer Advocacy Council for Small Electricity Consumers (M13) (A17) This appropriation is limited to the establishment and operation of an independent Consumer Advocacy Council and supporting secretariat for small electricity consumers.	608	220	2
Commerce and Consumer Affairs: Consumer Information (M13) (A17) This appropriation is limited to the development and delivery of information, tools and programmes that increase the ability of consumers to transact with confidence.	2,277	2,277	2,281
Commerce and Consumer Affairs: Customer and Product Data Sharing Services (M13) (A17) This appropriation is limited to services which provide for an economy-wide framework which enables greater access to, and sharing of, customer and product data between businesses, thereby giving customers (including both individuals and entities) in designated sectors greater control over how their customer data is accessed and used.	-	-	500
Commerce and Consumer Affairs: Insurance Claims Resolution (M13) (A17) This appropriation is limited to the provision of residential insurance advisory and support services for homeowners affected by any natural disaster, while mediation and determination services are available only for those impacted by the Canterbury Earthquake Sequence.	7,138	7,138	5,073
Commerce and Consumer Affairs: Official Assignee Functions (M13) (A17) This appropriation is limited to the carrying out of statutory functions of the Official Assignee under the Insolvency Act 2006, the Companies Act 1993, the Proceeds of Crime Act 1991 and the Criminal Proceeds (Recovery) Act 2009.	23,112	23,112	22,367
Commerce and Consumer Affairs: Registration and Granting of Intellectual Property Rights (M13) (A17) This appropriation is limited to the granting, administration, enforcement, and promotion through education of intellectual property rights, including patents, trademarks, designs, plant varieties, and geographical indications.	38,705	37,861	36,932
Commerce and Consumer Affairs: Registration and Provision of Statutory Information (M13) (A17) This appropriation is limited to the administration of legislation providing for the registration and provision of documents and information services for businesses and other registry activities.	39,224	39,224	40,018
Commerce and Consumer Affairs: Standards Development and Approval (M13) (A17) This appropriation is limited to the development, approval, maintenance and provision of access to standards, and related matters.	8,730	8,230	7,512
Commerce and Consumer Affairs: Trading Standards (M13) (A17) This appropriation is limited to compliance, enforcement, and monitoring activities associated with measurement, product safety and fuel quality.	6,891	6,891	6,606
Economic Growth: Implementation of Improvements in Public Sector Procurement and Services to Business (M116) (A17) This appropriation is limited to functional leadership of procurement across the public sector and reducing the costs for and improving the service experience of businesses interacting with government.	33,866	32,300	30,089

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Titles and Scopes of Appropriations by Appropriation Type			
Economic Growth: Processing Fast-track Approvals Applications (M116) (A17) This appropriation is limited to expenditure to meet MBIE's functions and duties under the Fast-track Approvals Act.	500	500	1,000
Economic Growth: Shared Services Support (M116) (A17) This appropriation is limited to the provision of support services to other State Sector organisations.	3,259	3,259	3,259
Energy: Information Services (M28) (A17) This appropriation is limited to modelling and analysis to support energy sector policy advice and associated international commitments.	4,111	4,111	3,383
Energy: Management of the Offshore Renewable Energy Regime (M28) (A17) This appropriation is limited to the allocation of permits for and compliance of offshore renewable energy projects under the Offshore Renewable Energy Act 2025.	-	-	1,000
Media and Communications: Management and Enforcement of the Radiocommunications Act 1989 (M8) (A17) This appropriation is limited to the management of the radio spectrum, representation of New Zealand's international radio spectrum interests, management of spectrum sales and management of the authorised persons framework.	18,376	18,376	11,337
Public Service: Property Management Services (M66) (A17) This appropriation is limited to providing property management services, including property development and leasing services, within the State sector.	37,039	37,039	42,319
Public Service: Property Management within the State Sector (M66) (A17) This appropriation is limited to providing leadership, guidance and support, monitoring and brokerage in respect of property management within the State Sector.	9,012	9,012	6,517
Regional Development: Operational Support (M101) (A17) This appropriation is limited to providing support to regional economic development through regional, sectoral and infrastructure initiatives.	25,471	21,471	28,676
Resources: Management of the Crown Mineral Estate (M111) (A17) This appropriation is limited to the allocation, management and compliance of Crown-owned petroleum, coal and mineral resources under the Crown Minerals Act 1991.	30,272	29,383	29,603
Resources: Supporting Decommissioning of Oil Fields (M111) (A17) This appropriation is limited to support costs and the purchase of ancillary services related to demobilisation and decommissioning of oil fields, including decommissioning of the Tui Oil field.	-	-	1,000
Science, Innovation and Technology: Departmental administration of in-year payments loans 2022-2026 (M84) (A17) This appropriation is limited to the departmental administrative costs of providing loans in anticipation of firms' anticipated research and development tax credit.	493	493	393
Science, Innovation and Technology: National Research Information System (M84) (A17) This appropriation is limited to developing and managing a data infrastructure system relating to public investment in research, science and innovation.	2,631	2,631	1,727
Science, Innovation and Technology: Prime Minister's Science, Innovation and Technology Advisory Council (M84) (A17) This appropriation is limited to providing support for the Prime Minister's Science, Innovation and Technology Advisory Council to provide advice on ways to leverage science, innovation and technology for economic growth.	320	320	1,370
Social Development and Employment: Tupu Tai Internship Programme (M63) (A17) This appropriation is limited to administration, management, monitoring and evaluation of the Tupu Tai internship programme, including support to alumni and recruiting agencies.	734	734	554

	2024/25		2025/26
Titles and Scopes of Appropriations by Appropriation Type	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Tourism and Hospitality: International Visitor Conservation and Tourism Levy Collection (M69) (A17) This appropriation is limited to the costs of collecting the International Visitor Conservation and Tourism Levy.	3,000	3,000	3,500
Tourism and Hospitality: Tourism Fund Management (M69) (A17) This appropriation is limited to investment advice, contract management and other aspects of fund management for the tourism and hospitality portfolio.	1,446	1,446	1,058
Media and Communications: Management of Emergency Telecommunications Capabilities (M8) (A17) This appropriation is limited to the management of telecommunications capabilities used by the public to communicate with emergency services and the development of commercialisation for these capabilities.	7,810	7,810	-
Police: Administration of the Retail Crime Subsidy Scheme (M51) (A17) This appropriation is limited to administration and ancillary services related to the Retail Crime Subsidy Scheme.	243	243	-
Science, Innovation and Technology: Innovative Partnerships (M84) (A17) This appropriation is limited to the development and delivery of information and programmes to attract Research and Development activities and facilities of international firms to New Zealand.	129	129	-
Space: Space Regulator Capability (M109) (A17) This appropriation is limited to supporting regulatory capability across the aerospace sector.	508	58	-
Total Departmental Output Expenses	305,905	297,268	288,076
Departmental Other Expenses			
Departmental Output Cessation Expenses (M116) (A17) This appropriation is limited to departmental other expenses arising as a result of the cessation of a departmental output.	300	-	300
Total Departmental Other Expenses	300	-	300
Departmental Capital Expenditure			
Ministry of Business, Innovation and Employment - Capital Expenditure PLA (M116) (A17) This appropriation is limited to the purchase or development of assets by and for the use of the Ministry of Business, Innovation and Employment, as authorised by section 24(1) of the Public Finance Act 1989.	76,904	76,904	58,284
Total Departmental Capital Expenditure	76,904	76,904	58,284
Non-Departmental Output Expenses			
Commerce and Consumer Affairs: Administration of the Takeovers Code (M13) (A17) This appropriation is limited to the performance of statutory functions by the Takeovers Panel as specified in the Takeovers Act 1993.	1,494	1,494	1,494
Commerce and Consumer Affairs: Competition Studies (M13) (A17) This appropriation is limited to the Commerce Commission preparing for and carrying out competition studies in accordance with the Commerce Act 1986.	2,587	2,587	1,482
Commerce and Consumer Affairs: Enforcement of Dairy Sector Regulation and Monitoring of Milk Price Setting (M13) (A17) This appropriation is limited to the reviews of, and directions on, Fonterra's base milk price-setting arrangements, dispute resolution, enforcement and reports under the Dairy Industry Restructuring Act 2001 and related regulations.	2,348	2,348	2,348

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Titles and Scopes of Appropriations by Appropriation Type			
Commerce and Consumer Affairs: External Reporting and Assurance Standards Setting (M13) (A17) This appropriation is limited to the development and issuing of accounting standards, climate standards, auditing and assurance standards, non-financial reporting guidance, and associated activities.	8,319	8,319	8,319
Commerce and Consumer Affairs: Regulation of Water Services (M13) (A17) This appropriation is limited to the regulation of water services under Part 4 of the Commerce Act 1986 and any transitional regime.	-	-	6,500
Commerce and Consumer Affairs: Retirement Commissioner (M13) (A17) This appropriation is limited to services from the Retirement Commissioner (Te Ara Ahunga Ora Retirement Commission) to increase financial capability, raise public understanding of, and review the effectiveness of, retirement income policies, and carry out the statutory functions as required by the Retirement Villages Act 2003.	8,222	8,222	8,222
Economic Growth: Development of Early-Stage Capital Markets (M116) (A17) This appropriation is limited to market development operational costs of the early-stage capital market development programmes.	-	-	750
Emergency Management and Recovery: Services for Geohazards Management (M11) (A17) This appropriation is limited to supporting the operations of GeoNet and the National Seismic Hazard Model to provide services and products for the management of geohazards.	-	-	26,055
Energy: Assisting Households in Energy Hardship (M28) (A17) This appropriation is limited to specialist advice, training, and support delivered by service providers to households in energy hardship and assisting with the costs of energy efficient household appliances and devices.	4,647	2,000	2,214
Energy: Electricity Industry Governance and Market Operations (M28) (A17) This appropriation is limited to formulating, monitoring and enforcing compliance with the regulations and code governing the electricity industry and other outputs in accordance with the statutory functions under the Electricity Industry Act; and delivery of core electricity system and market operation functions, carried out under service provider contracts.	112,497	105,842	119,697
Energy: Energy Efficiency and Conservation (M28) (A17) This appropriation is limited to operational and policy outputs in accordance with statutory functions under the Energy Efficiency and Conservation Act 2000 and the government's energy strategies.	63,837	63,837	53,149
Media and Communications: Funding to address Maori Interests in radio spectrum (M8) (A17) This appropriation is limited to supporting the Interim Māori Spectrum Commission and its successor Māori Spectrum Entity to serve Māori interests and opportunities in radio spectrum.	8,000	8,000	8,000
Science, Innovation and Technology: Endeavour Fund (M84) (A17) This appropriation is limited to research, science or technology, and related activities that have the potential for excellence and long-term impact for New Zealand's economy, society or environment.	247,746	243,746	245,124
Science, Innovation and Technology: Founder and Startup Support (M84) (A17) This appropriation is limited to funding for start-up support programmes.	2,860	2,860	2,717
Science, Innovation and Technology: Gene technology regulatory functions (M84) (A17) This appropriation is limited to the provision of gene technology regulatory functions.	876	876	6,700
Science, Innovation and Technology: Health Research Fund (M84) (A17) This appropriation is limited to research and research applications with the primary purpose of improving the health and well-being of New Zealanders.	115,434	115,434	107,660
Science, Innovation and Technology: Marsden Fund (M84) (A17) This appropriation is limited to excellent investigator-led research.	78,545	78,545	78,545

Titles and Scopes of Appropriations by Appropriation Type	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Science, Innovation and Technology: National Measurement Standards (M84) (A17) This appropriation is limited to providing specified standards to satisfy the needs for traceable physical measurement in New Zealand.	8,986	8,986	8,986
Science, Innovation and Technology: Non-departmental administration of in-year payments loans 2022-2026 (M84) (A17) This appropriation is limited to the non-departmental administrative costs of providing loans in anticipation of firms' anticipated research and development tax credit.	650	650	2,200
Science, Innovation and Technology: Partnered Research Fund (M84) (A17) This appropriation is limited to the co-funding of research commissioned by users, and the application of research by users.	22,647	22,647	21,178
Science, Innovation and Technology: Student Grant (M84) (A17) This appropriation is limited to funding for students to work in research and development active businesses.	16,499	16,499	15,000
Small Business and Manufacturing: Manufacturing Sector Development (M62) (A17) This appropriation is limited to the development, delivery, and management of services and outputs that lift the productivity, skills, performance, and growth of the manufacturing sector.	2,230	2,230	650
Social Development and Employment: Auckland Pacific Skills Shift (M63) (A17) This appropriation is limited to establishing and operating the Auckland Pacific Skills Shift programme.	5,500	5,500	4,970
Tourism and Hospitality: Management of the Self-Contained Motor Vehicles System Regulator (M69) (A17) This appropriation is limited to undertaking regulation activities relating to self-contained vehicles.	-	-	1,898
Tourism and Hospitality: Marketing New Zealand as a Visitor Destination (M69) (A17) This appropriation is limited to the promotion of New Zealand as a visitor destination in key markets.	122,902	122,902	130,052
Trade and Investment: Invest New Zealand (M118) (A17) This appropriation is limited to funding Invest New Zealand to enable it to work with multi-national corporations and foreign investors to attract people, businesses, and capital with a particular interest in investing in science, innovation and technology to drive economic growth.	-	-	21,150
Media and Communications: Rural and Marae Connectivity (M8) (A17) This appropriation is limited to expenses incurred on network infrastructure investment and customer premises equipment, for rural New Zealanders, and additionally technology, support services and broadband subscription costs for marae.	10,000	10,000	-
Police: Retail Crime Subsidy Scheme (M51) (A17) This appropriation is limited to providing subsidy payments for eligible small retailers.	1,034	1,034	-
Science, Innovation and Technology: Transitional Support to Research and Development Performing Businesses (M84) (A17) This appropriation is limited to providing a temporary transitional support payment to former recipients of the Research and Development Growth Grant to support them to transition to the Research & Development Tax Incentive.	69,285	2,000	-
Space: Space Sector Development (M109) (A17) This appropriation is limited to initiatives relevant to development of the aerospace sector.	3,915	745	-
Tourism and Hospitality: Regional Events Fund (M69) (A17) This appropriation is limited to the funding of entities to support the delivery of events that will stimulate domestic tourism.	1,623	1,623	-
Total Non-Departmental Output Expenses	922,683	838,926	885,060

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Titles and Scopes of Appropriations by Appropriation Type			
Non-Departmental Other Expenses			
Auckland: Depreciation on Auckland's Queens Wharf (M6) (A17) This appropriation is limited to depreciation expenses associated with Auckland's Queens Wharf.	985	985	985
Commerce and Consumer Affairs: Financial Markets Authority Litigation Fund (M13) (A17) This appropriation is limited to meeting the cost of major litigation activity arising from the enforcement of financial markets and securities markets law.	5,000	5,000	5,238
Commerce and Consumer Affairs: Takeovers Panel Litigation Fund (M13) (A17) This appropriation is limited to meeting the cost of major litigation activity undertaken by the Takeovers Panel arising from it carrying out functions under the Takeovers Act 1993 and the Takeovers Code.	200	-	200
Economic Growth: Attracting International Screen Productions (M116) (A17) This appropriation is limited to activities that promote and market New Zealand as an international screen production destination and the provision of specialist screen business services and information to international clients, the New Zealand screen industry and screen-related agencies.	1,300	1,300	1,300
Economic Growth: Impairment of Debt and Debt Write Offs (M116) (A17) This appropriation is limited to expenses arising from the recognition of impaired value of Crown debts, including write down and write offs and amounts relating to the impairment of these debts.	2,875	2,875	2,925
Economic Growth: International Subscriptions and Memberships (M116) (A17) This appropriation is limited to the payment of annual subscriptions to international organisations that New Zealand has joined as a member state.	1,960	1,960	1,760
Energy: Crown Loans - Impairment of Debt (M28) (A17) This appropriation is limited to credit losses associated with crown loans provided under the Energy: Crown Energy Efficiency appropriation.	100	100	100
Energy: Electricity Litigation Fund (M28) (A17) This appropriation is limited to meeting the cost of litigation activity undertaken by the Electricity Authority arising from it carrying out its functions under the Electricity Industry Act 2010.	1,500	1,500	1,500
Energy: Establishing a Renewable Electricity System on Chatham Island (M28) (A17) This appropriation is limited to grant funding for Chatham Island to establish a renewable electricity system.	4,619	4,349	25
Energy: Fair Value Write Down on Loans and Investments (M28) (A17) This appropriation is limited to the fair value write down on loans and investments provided within the Energy portfolio, including the Crown loans scheme.	500	500	500
Energy: International Energy Agency Contribution (M28) (A17) This appropriation is limited to contributions towards the cost of membership fees to the International Energy Agency, and energy-related research and policy development undertaken by the International Energy Agency.	289	289	249
Public Sector Pay Adjustment - Business, Science and Innovation Remuneration Cost Pressure (M84) (A17) This appropriation is limited to operating expenditure to support remuneration cost pressures for the Public Sector Pay Adjustment.	2,000	2,000	2,000
Science, Innovation and Technology: Catalyst Fund (M84) (A17) This appropriation is limited to grants to support international science partnerships.	53,155	36,899	41,441
Tourism and Hospitality: Ngā Haerenga, The New Zealand Cycle Trail Fund (M69) (A17) This appropriation is limited to the provision of funding for the maintenance, development and promotion of Ngā Haerenga, the New Zealand Cycle Trail including the provision of funding to New Zealand Cycle Trail Incorporated.	-	-	17,000

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Titles and Scopes of Appropriations by Appropriation Type			
Tourism and Hospitality: Tourism Strategic Infrastructure and System Capability (M69) (A17) This appropriation is limited to investment in tourism-related infrastructure and systems, including capability, in accordance with an agreed International Visitor Conservation and Tourism Visitor Levy Investment Plan.	14,798	14,798	9,125
Tourism Infrastructure Fund (M69) (A17) The appropriation is limited to supporting communities to respond to tourism-related pressures on existing infrastructure.	11,000	11,000	5,131
Cyclone - Regional support for the impacts of Cyclone Gabrielle and January 2023 weather events (M116) (A17) This appropriation is limited to providing support for regions impacted by Cyclone Gabrielle and the January 2023 weather events.	5,035	2,035	-
Economic Growth: Sector Strategies and Facilitation (M116) (A17) This appropriation is limited to assistance with the facilitation of specific sector initiatives, particularly in the areas of major events, pre-feasibility and feasibility studies and guarantees for significant projects to access funding through other government programmes and cash grants.	1,890	1,890	-
Regional Development: Fair Value Write Down on capital investments (M101) (A17) This appropriation is limited to fair value write-downs on expenditure that supports regional development investments and loans.	5,000	-	-
Science, Innovation and Technology: Innovative Partnerships Strategic Facilitation Fund (M84) (A17) This appropriation is limited to grants to support the operation of the Innovative Partnerships programme.	577	500	-
Total Non-Departmental Other Expenses	112,783	87,980	89,479
Non-Departmental Capital Expenditure			
Energy: Crown Energy Efficiency (M28) (A17) This appropriation is limited to the Crown loans scheme to assist public sector agencies in implementing energy efficiency and carbon emission reducing projects.	2,000	2,000	2,000
Regional Development: Investment in Crown-owned Companies and their subsidiaries for the Wood Processing Growth Fund (M101) (A17) This appropriation is limited to investments in Crown-owned companies and their subsidiaries for the Wood Processing Growth Fund, to catalyse and accelerate investments from the private sector into new long-lived wood processing.	21,500	6,000	13,500
Energy: Crown Energy Efficiency - Capital Injection (M28) (A17) This appropriation is limited to capital injections to Crown entities to assist public sector agencies in implementing energy efficiency and carbon emission reducing projects.	11,176	11,176	-
Media and Communications: Radio Spectrum Management Rights - Capital (M8) (A17) This appropriation is limited to lending involved in capital transactions related to radio spectrum management rights allocations.	60,000	-	-
Regional Development: Investments through Crown-owned Companies for the North Island Weather Events Primary Producer Finance Scheme (M101) (A17) This appropriation is limited to investment in Crown-owned companies and their subsidiaries funded from the North Island Weather Events Primary Producer Finance Scheme.	102,913	102,913	-
Regional Development: Transfer of Investments to Crown-owned Companies (M101) (A17) This appropriation is limited to the transfer of regional economic development investments to Crown-owned companies and their subsidiaries.	25,000	-	-
Total Non-Departmental Capital Expenditure	222,589	122,089	15,500

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Titles and Scopes of Appropriations by Appropriation Type			
Multi-Category Expenses and Capital Expenditure			
Commerce and Consumer Affairs: Enforcement of General Market Regulation MCA (M13) (A17)	49,020	49,020	45,078
The single overarching purpose of this appropriation is to enable the Commerce Commission to implement and enforce consumer and competition regulation.			
Non-Departmental Output Expenses			
Enforcement of Competition Regulation	11,651	11,651	12,075
This category is limited to the Commerce Commission implementing and enforcing the general market provisions of the Commerce Act 1986 and the provisions of the Dairy Industry Restructuring Act 2001 which are non-levy recoverable.			
Enforcement of Consumer Regulation	20,211	20,211	18,077
This category is limited to the Commerce Commission implementing and enforcing the Fair Trading Act 1986 and the Credit Contracts and Consumer Finance Act 2003.			
Grocery Industry Monitoring and Enforcement	7,286	7,286	7,286
This category is limited to the Commerce Commission implementing and enforcing legislation in relation to the grocery industry - the Grocery Industry Competition, Fair Trading, and Commerce Acts.			
Liquid Fuels Monitoring and Enforcement	3,064	3,064	3,064
This category is limited to the Commerce Commission implementing and enforcing the Fuel Industry Act 2020.			
Retail Payment Systems Administration and Enforcement	4,576	4,576	4,576
This category is limited to the Commerce Commission implementing and enforcing the Retail Payment System Act 2022.			
Transition and Implementation of Economic Regulation for Water	2,232	2,232	-
This category is limited to the transition to, implementation and operations of an economic regulation regime for water services.			
Commerce and Consumer Affairs: Statutory Management - Du Val Group and others MCA (M13) (A17)	2,350	2,350	500
The single overarching purpose of this appropriation is to advance money to the statutory managers of the Du Val Group within the scope of section 66(1) of the CIMA.			
Non-Departmental Other Expenses			
Statutory Management Du Val Group advances - Fair Value Write-down	50	50	100
This category is limited to the fair value write-down of advances provided to meet the costs related to the statutory management of the Du Val Group entities.			
Statutory Management Du Val Group advances - Impairment of debt	100	100	400
This category is limited to expenses arising from the recognition of the impaired value of advances provided to meet the costs related to the statutory management of the Du Val Group entities and debts including write down and write offs.			
Non-Departmental Capital Expenditure			
Statutory Management Du Val Group advances	2,200	2,200	-
This category is limited to advances provided to meet the costs related to the statutory management of the Du Val Group entities.			

Titles and Scopes of Appropriations by Appropriation Type	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Commerce Commission Litigation Funds MCA (M13) (A17) The single overarching purpose of this appropriation is to enable the Commerce Commission to undertake major litigation arising from its general market or sector specific activities.	12,612	12,612	11,932
Non-Departmental Other Expenses			
<i>Commerce Commission Externally-Sourced Litigation</i> This category is limited to meeting the external direct costs of major litigation activity undertaken by the Commerce Commission arising from its general market or sector specific activities.	6,500	6,500	6,262
<i>Commerce Commission Internally-Sourced Litigation</i> This category is limited to meeting the internal costs of major litigation activity undertaken by the Commerce Commission arising from its general market or sector specific activities.	6,112	6,112	5,670
Economic Growth: Support the Growth and Development of New Zealand Firms, Sectors and Regions MCA (M116) (A17) The single overarching purpose of this appropriation is to provide support for the growth and development of New Zealand firms, sectors and regions to maximise international business opportunities.	175,826	175,826	159,515
Non-Departmental Output Expenses			
<i>Collaborative Activity and Special Events</i> This category is limited to activities where NZTE collaborates with other New Zealand Agency partners to leverage New Zealand's profile and diaspora in international markets, and secure and capitalise on special events or opportunities that support New Zealand's export growth.	3,465	3,465	1,660
<i>International Business Growth Services</i> This category is limited to helping individual or group of firms internationalise by improving their capability and readiness; identifying and exploiting market opportunities; overcoming internationalisation barriers; providing customised advice and support; enabling access to international business networks; and matching capital with opportunities that support New Zealand's economic growth.	172,361	172,361	157,855
Economic Growth: Supporting Regional Just Transitions MCA (M116) (A17) The single overarching purpose of this appropriation is to address local impacts due to global forces such as climate, technological and economic changes as well as national factors such as policy and regulatory change.	1,200	1,200	815
Departmental Output Expenses			
<i>Economic Growth: Management of Just Transition Programme</i> This category is limited to the provision of assessment, planning, management, implementation support and policy matters relating to just transitions.	100	100	20
Non-Departmental Output Expenses			
<i>Economic Growth: Support of Regions' Just Transitions</i> This category is limited to providing funding for the resources and tools to support community and regional initiatives that will enable regions to plan, manage and implement just transitions.	1,100	1,100	795
Media and Communications: Services for Deaf, Hearing Impaired and Speech Impaired People MCA (M8) (A17) The single overarching purpose of this appropriation is to ensure that deaf, hearing impaired and speech impaired people are able to access telecommunications services.	5,584	5,584	5,584
Non-Departmental Output Expenses			
<i>Administrative Support for Telecommunications Relay Equipment and Services</i> This category is limited to the supply of telecommunications relay services and platforms, including depreciation, the rental of relay user equipment and the purchase of ancillary services to support the availability and uptake of relay services.	139	139	139

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Titles and Scopes of Appropriations by Appropriation Type			
<i>Non-Departmental Other Expenses</i>			
<i>Telecommunications Development Levy Funded Procurement - Deaf Relay Service TSO</i> This category is limited to the purchase of deaf relay services under a specified telecommunications service obligation.	5,280	5,280	5,280
<i>Non-Departmental Capital Expenditure</i>			
<i>Acquisition of Relay Equipment</i> This category is limited to purchasing relay equipment for the deaf, hearing impaired, and speech impaired people.	165	165	165
Policy Advice and Related Services to Ministers MCA (M116) (A17) The single overarching purpose of this appropriation is to provide policy advice and other support services to Ministers in discharging their policy decision-making and other portfolio responsibilities.	82,619	80,938	83,095
<i>Departmental Output Expenses</i>			
<i>Investigative Services - Trade Remedies</i> This category is limited to investigative services to support advice to the Minister of Commerce and Consumer Affairs to establish whether New Zealand industries require remedies to prevent injury caused by dumped or subsidised imports or sudden import surges.	553	650	554
<i>Policy Advice and Related Services to Ministers - Commerce and Consumer Affairs</i> This category is limited to the provision of advice (including second opinion advice and contributions to policy advice led by other agencies) and services to support decision making by Ministers on government policy matters relating to commerce and consumer affairs.	14,651	13,700	14,663
<i>Policy Advice and Related Services to Ministers - Economic Growth</i> This category is limited to the provision of advice (including second opinion advice and contributions to policy advice led by other agencies) and services to support decision making by Ministers on government policy matters relating to economic growth.	14,274	14,274	13,249
<i>Policy Advice and Related Services to Ministers - Energy</i> This category is limited to the provision of advice (including second opinion advice and contributions to policy advice led by other agencies) and services to support decision making by Ministers on government policy matters relating to Energy.	15,270	15,270	15,412
<i>Policy Advice and Related Services to Ministers - Media and Communications</i> This category is limited to the provision of advice (including second opinion advice and contributions to policy advice led by other agencies) and services to support decision making by Ministers on government policy matters relating to Media and Communications	5,053	4,700	4,564
<i>Policy Advice and Related Services to Ministers - Resources</i> This category is limited to the provision of advice (including second opinion advice and contributions to policy advice led by other agencies) and services to support decision making by Ministers on government policy matters relating to Resources.	2,176	2,176	2,165
<i>Policy Advice and Related Services to Ministers - Science Innovation and Technology</i> This category is limited to the provision of advice (including second opinion advice and contributions to policy advice led by other agencies) and services to support decision making by Ministers on government policy matters relating to Science Innovation and Technology.	18,609	18,609	20,251
<i>Policy Advice and Related Services to Ministers - Small Business and Manufacturing</i> This category is limited to the provision of advice (including second opinion advice and contributions to policy advice led by other agencies) and services to support decision making by Ministers on government policy matters relating to Small Business and Manufacturing	2,674	2,200	2,676
<i>Policy Advice and Related Services to Ministers - Space</i> This category is limited to the provision of advice (including second opinion advice and contributions to policy advice led by other agencies) and services to support decision making by Ministers on government policy matters relating to Space.	3,750	3,750	3,750

	2024/25		2025/26
Titles and Scopes of Appropriations by Appropriation Type	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
<i>Policy Advice and Related Services to Ministers - Tourism and Hospitality</i> This category is limited to the provision of advice (including second opinion advice and contributions to policy advice led by other agencies) and services to support decision making by Ministers on government policy matters relating to Tourism and Hospitality.	5,609	5,609	5,811
Regional Development: Provincial Growth Fund MCA (M101) (A17) The single overarching purpose of this appropriation is to achieve the outcome of a lift in the productivity potential in the regions.	78,512	48,512	24,000
Non-Departmental Output Expenses			
<i>Management of Investments in Crown-owned companies</i> This category is limited to the establishment, administration and management of Crown-owned companies and their subsidiaries funded from the Provincial Growth Fund.	3,990	3,990	3,990
Non-Departmental Other Expenses			
<i>Grants to support regional and sector initiatives</i> This category is limited to supporting regional economic development through regional, sectoral and infrastructure initiatives, including feasibility studies, and initiatives to build skills, capability and capacity in regions.	58,022	28,022	20,010
Non-Departmental Capital Expenditure			
<i>Investment through Crown-owned companies</i> This category is limited to Crown investment in Crown-owned companies and their subsidiaries funded from the Provincial Growth Fund.	16,500	16,500	-
Regional Development: Regional Infrastructure Fund MCA (M101) (A17) The single overarching purpose of this appropriation is to support regional economic growth through the Regional Infrastructure Fund.	229,200	203,200	554,800
Departmental Output Expenses			
<i>Regional Infrastructure Fund - Investigation and Feasibility Studies</i> This category is limited to investigations and feasibility studies for major infrastructure projects.	7,000	1,000	-
Non-Departmental Other Expenses			
<i>Regional Infrastructure Fund - Operating</i> This category is limited to improving regional economies' resilience and productivity.	72,200	52,200	104,800
Non-Departmental Capital Expenditure			
<i>Regional Infrastructure Fund - Capital</i> This category is limited to investment in Crown owned companies and their subsidiaries.	150,000	150,000	450,000
Science, Innovation and Technology: Callaghan Innovation - Operations MCA (M84) (A17) The single overarching purpose of this appropriation is to fund Callaghan Innovation to broker and provide innovation services to businesses and deliver programmes that enhance New Zealand's innovation system, to ensure funding is available for the efficient cessation and transfer of activities required to disestablish Callaghan Innovation, and to retain Gracefield Innovation Quarter as a centre for science innovation and technology.	96,932	96,932	95,479
Non-Departmental Output Expenses			
<i>Building Business Innovation</i> This category is limited to activities that raise awareness about and increase business investment in Research and Development.	34,293	34,293	3,878
<i>Business Innovation Support Programme Management and retained functions</i> This category is limited to funding to support the administration of research, science and innovation funding mechanisms and to deliver retained initiatives that will be transferred to other entities including costs of transferring or ceasing such activities.	17,946	17,946	17,946

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Titles and Scopes of Appropriations by Appropriation Type			
<i>Research and Development Services and Facilities for Business and Industry</i> This category is limited to providing research and technical expertise, including costs associated with transfer or ceasing activities, and facilities to business and industry at Gracefield Innovation Quarter, and exploration of commercial solutions for the site.	33,605	33,605	53,605
Non-Departmental Other Expenses			
<i>Cessation and transfer of activities</i> This category is limited to costs associated with the cessation and transfer of activities required to disestablish Callaghan Innovation and redistribute its most important functions.	11,088	11,088	20,050
Science, Innovation and Technology: Contract Management MCA (M84) (A17) The single overarching purpose of this appropriation is to manage the allocation of funds for science, research, innovation and technology, to manage the related contracts and to evaluate the science and innovation outputs and impacts.	33,039	33,039	35,053
Departmental Output Expenses			
<i>Science and Innovation Contract Management</i> This category is limited to end-to-end contract management including planning, engagement and promotion activity, fund allocation, monitoring, and evaluating science and innovation outputs and impacts.	22,872	22,872	24,886
Non-Departmental Output Expenses			
<i>Research Contract Management</i> This category is limited to the selection of organisations and/or individuals to either provide research, science and technology related outputs, or manage and award research, science and technology grants; and to negotiate, manage and monitor appropriate contracts related to those outputs or awards.	10,167	10,167	10,167
Science, Innovation and Technology: Digital Technologies Sector Initiatives MCA (M84) (A17) The single overarching purpose of this appropriation is to support the growth of the digital technologies sector.	43,911	43,911	43,816
Departmental Output Expenses			
<i>Delivery and Management of Digital Technologies Sector Initiatives</i> This category is limited to initiatives that support digital technologies sector initiatives.	257	257	257
Non-Departmental Output Expenses			
<i>Game Development Sector Rebate Administration</i> This category is limited to the administration of the Game Development Sector Rebate Scheme.	1,742	1,742	1,742
<i>Game Development Sector Rebate Scheme</i> This category is limited to the delivery and administration of a rebate on qualifying expenditures incurred by game development businesses.	38,150	38,150	38,150
Non-Departmental Other Expenses			
<i>Centre of Digital Excellence (CODE) Regional Hubs</i> This category is limited to the establishment and operation of Center of Digital Excellence (CODE) regional hubs to provide grants that support the growth of New Zealand's game development sector.	2,250	2,250	2,250
<i>Delivery and Management of Digital Technologies Sector Initiatives</i> This category is limited to the delivery and management of the digital technologies sector initiatives by partners.	1,512	1,512	1,417

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Titles and Scopes of Appropriations by Appropriation Type			
Science, Innovation and Technology: Strategic Science Investment Fund MCA (M84) (A17) The single overarching purpose of this appropriation is to support long-term programmes of mission-led science and the platforms that enable those programmes.	356,713	356,713	358,065
Non-Departmental Output Expenses			
<i>Strategic Science Investment Fund - Infrastructure</i> This category is limited to funding that provides access to research technology, facilities, infrastructure, collections and databases, and associated support services.	61,127	61,127	62,932
<i>Strategic Science Investment Fund - Programmes</i> This category is limited to funding for research organisations to undertake longer-term programmes of mission-led research.	295,586	295,586	295,133
Science, Innovation and Technology: Talent and Science Promotion MCA (M84) (A17) The single overarching purpose of this appropriation is to contribute to an excellent, high-performing science system through enhancing public engagement with science and the development of talented people, including through research.	38,313	38,313	47,772
Non-Departmental Output Expenses			
<i>Applied training for Research Talent</i> This category is limited to the development of applied skills and knowledge in people undertaking doctoral training.	1,770	1,770	3,352
<i>Fellowships for Excellence</i> This category is limited to encouraging the career development of the country's talented early and mid-career researchers.	20,439	20,439	23,377
<i>He Ara Whakahiriko Capability Fund</i> This category is limited to the development of skilled people and organisations undertaking research that supports the four themes of Vision Mātauranga; indigenous innovation, environmental sustainability, health and social well-being, and exploring indigenous knowledge.	5,982	5,982	10,982
<i>Science in Society</i> This category is limited to approaches that enhance and enable better engagement of New Zealanders with science and technology.	6,108	6,108	6,168
Non-Departmental Other Expenses			
<i>Expanding the Impact of Vision Mātauranga - Talent and Navigation</i> This category is limited to the attraction and development of Māori talent in the Research, Science and Innovation system.	1,121	1,121	1,000
<i>Royal Society of New Zealand</i> This category is limited to an annual grant to the Royal Society of New Zealand to contribute towards the Society's aims and functions under the Royal Society of New Zealand Act 1997 to promote and advance science and technology.	2,893	2,893	2,893
Sector Analysis and Facilitation MCA (M116) (A17) The single overarching purpose of this appropriation is to provide services that support the effective functioning of individual economic sectors.	6,298	4,619	6,000
Departmental Output Expenses			
<i>Sectoral and Regional Data and Analysis - Economic Growth</i> This category is limited to the research, analysis and dissemination of data on economic performance of sectors and regions.	3,179	2,000	3,180
<i>Tourism Data and Analysis - Tourism</i> This category is limited to research, analysis and dissemination of data on tourism.	3,119	2,619	2,820

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Titles and Scopes of Appropriations by Appropriation Type			
Services and Advice to Support Well-functioning Financial Markets MCA (M13) (A17) The single overarching purpose of this appropriation is to support well-functioning financial markets through the activities of the Financial Markets Authority.	71,277	71,277	77,932
Non-Departmental Output Expenses			
<i>Performance of Investigation and Enforcement Functions</i> This category is limited to statutory functions relating to the investigation and enforcement of financial markets legislation, including the assessment of complaints, tips, and referrals.	17,441	17,441	20,698
<i>Performance of Licensing and Compliance Monitoring Functions</i> This category is limited to statutory functions relating to licensing of market participants and risk-based monitoring of compliance, including with disclosure requirements under financial markets legislation.	29,680	29,680	33,078
<i>Performance of Market Analysis and Guidance, Investor Awareness, and Regulatory Engagement Functions</i> This category is limited to statutory functions relating to market intelligence, guidance, investor education, and regulatory and government co-operation and advice.	24,156	24,156	24,156
Small Business Enabling Services MCA (M62) (A17) The single overarching purpose of this appropriation be to support small businesses with the provision of digital enablers, information, advice and insights.	36,695	36,415	34,247
Departmental Output Expenses			
<i>Operational Support of the Regional Business Partner Network</i> This category is limited to the design, establishment, administration, management, monitoring and evaluation of the Regional Business Partner Network and related business support programmes.	2,474	2,474	2,490
<i>Services Supporting Small Business</i> This category is limited to providing the delivery of tools, information and programmes to support small businesses to transact effectively in the economy and improve their service experience interacting with government.	18,236	18,236	17,795
Non-Departmental Output Expenses			
<i>Services to Support the Growth and Development of New Zealand Businesses</i> This category is limited to building and enhancing business and management capability through providing access to effective assessment, advice, training, mentoring and information.	13,375	13,375	13,962
<i>Digital Enablement of Small Business</i> This category is limited to funding small businesses and providers for services and products that accelerate the digital enablement of New Zealand small businesses.	2,610	2,330	-
Economic Growth: Development of Early Stage Capital Markets MCA (M116) (A17) The single overarching purpose of this appropriation is to provide capital and market development services to support the development of markets for early stage equity finance and venture capital.	750	750	-
Non-Departmental Output Expenses			
<i>Investment Fund Management</i> This category is limited to market development operational costs of the Venture and Seed Co-Investment Funds.	740	750	-
Non-Departmental Capital Expenditure			
<i>Aspire NZ Seed Fund</i> This category is limited to providing capital to support the development of the market for early stage equity finance.	10	-	-

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Titles and Scopes of Appropriations by Appropriation Type			
Emergency Management and Recovery: Services for Geohazards Management MCA (M11) (A17) The single overarching purpose of this appropriation is to ensure geohazards management is based on science-informed data and information services.	30,778	30,778	-
Non-Departmental Output Expenses			
Services for Hazards Management This category is limited to purchasing GeoNet and the National Seismic Hazard Model products and services from GNS Science Ltd.	30,768	30,778	-
Non-Departmental Capital Expenditure			
Capital to Support Services for Hazards Management This category is limited to capital investment in GNS Science Ltd for its GeoNet infrastructure.	10	-	-
Energy and Resources: Renewable Energy in Communities and Public and Māori housing MCA (M28) (A17) The single overarching purpose of this appropriation is to improve energy affordability and resilience in communities and public and Māori housing through provision of renewable energy solutions.	19,360	7,707	-
Non-Departmental Output Expenses			
Operational Support This category is limited to the operational support of initiatives that promote improving energy affordability and resilience, including contributing towards renewable energy solutions for public and Māori housing.	10	10	-
Provision of Funding for Purchase of Renewable Energy Solutions This category is limited to the provision of renewable energy solutions to organisations or individuals, designed to promote improved resilience and energy affordability in communities and public and Māori housing, or the award of grants to support renewable energy solutions.	19,350	7,697	-
Energy: Investment in Infrastructure Projects MCA (M28) (A17) The single overarching purpose of this appropriation is to invest in infrastructure projects that support the Energy sector.	9,945	9,945	-
Non-Departmental Other Expenses			
Grants to support Infrastructure Investments This category is limited to grants for infrastructure projects.	9,895	9,895	-
Other Activities to support Infrastructure Investments This category is limited to activities that support the development of infrastructure projects.	50	50	-
Regional Development: Infrastructure Reference Group Fund MCA (M101) (A17) The single overarching purpose of this appropriation is to support regional economic growth through the Infrastructure Reference Group Fund.	69,288	60,401	-
Non-Departmental Other Expenses			
Grants to support Infrastructure Projects This category is limited to operating expenses on infrastructure projects relating to COVID-19 Response and Recovery Fund -Infrastructure Reference Group Fund that support economic growth.	69,268	60,381	-
Non-Departmental Capital Expenditure			
Investment through Crown-owned companies This category is limited to Crown investment in Crown-owned companies and their subsidiaries relating to COVID-19 Response and Recovery Fund - Infrastructure Reference Group Fund.	20	20	-

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Titles and Scopes of Appropriations by Appropriation Type			
Regional Development: Regional Strategic Partnership Fund MCA (M101) (A17) The single overarching purpose of this appropriation is to foster productive, resilient, inclusive, sustainable, and Māori-enabling regional economies.	61,938	44,938	-
Non-Departmental Other Expenses			
<i>Grants to Support Regional and Sector Initiatives</i> This category is limited to identifying regional priorities and grant funding of projects aligned with regional priorities to implement the Regional Strategic Partnership Fund.	24,409	7,409	-
Non-Departmental Capital Expenditure			
<i>Investment through Crown-owned companies</i> This category is limited to investment in Crown-owned companies and their subsidiaries funded from the Regional Strategic Partnership Fund.	37,529	37,529	-
Tourism Facilities MCA (M69) (A17) The single overarching purpose of this appropriation is to enhance New Zealand's tourism facilities and infrastructure.	12,800	12,800	-
Non-Departmental Other Expenses			
<i>Ngā Haerenga, The New Zealand Cycle Trail Fund</i> This category is limited to the provision of funding for the maintenance, development and promotion of Ngā Haerenga, the New Zealand Cycle Trail including the provision of funding to New Zealand Cycle Trail Incorporated.	12,790	12,790	-
<i>Tourism Facilities Development Grants</i> This category is limited to the provision of financial assistance for the development of tourism facilities and services.	10	10	-
Total Multi-Category Expenses and Capital Expenditure	1,524,960	1,427,780	1,583,683
Total Annual Appropriations and Forecast Permanent Appropriations	3,166,124	2,850,947	2,920,382

Multi-Year Appropriations

Type, Title, Scope and Period of Appropriations	Appropriations, Adjustments and Use	\$000
Departmental Output Expenses		
Communications: Pacific Cyber Security Initiatives (M8) (A17) This appropriation is limited to the provision of advice, information and technical expertise to increase the cybersecurity skills and capabilities of countries in the Pacific region.	Original Appropriation	604
	Adjustments to 2023/24	1,256
	Adjustments for 2024/25	-
Commences: 01 July 2020	Adjusted Appropriation	1,860
Expires: 30 June 2025	Actual to 2023/24 Year End	1,856
	Estimated Actual for 2024/25	4
	Estimate for 2025/26	-
	Estimated Appropriation Remaining	-

Type, Title, Scope and Period of Appropriations	Appropriations, Adjustments and Use	\$000
Energy and Resources: Supporting Decommissioning of Oil Fields (M111) (A17) This appropriation is limited to support costs and the purchase of ancillary services related to demobilisation and decommissioning of oil fields, including decommissioning of the Tui Oil field. Commences: 15 March 2021 Expires: 30 June 2025	Original Appropriation	9,804
	Adjustments to 2023/24	(2,006)
	Adjustments for 2024/25	(2,000)
	Adjusted Appropriation	5,798
	Actual to 2023/24 Year End	4,615
	Estimated Actual for 2024/25	1,183
	Estimate for 2025/26	-
	Estimated Appropriation Remaining	-
Non-Departmental Output Expenses		
Commerce and Consumer Affairs: Regulation of Electricity Lines Services 2024-2029 (M13) (A17) This appropriation is limited to the regulation of electricity lines services under Part 4 of the Commerce Act 1986. Commences: 01 July 2024 Expires: 30 June 2029	Original Appropriation	44,446
	Adjustments to 2023/24	-
	Adjustments for 2024/25	592
	Adjusted Appropriation	45,038
	Actual to 2023/24 Year End	-
	Estimated Actual for 2024/25	11,406
	Estimate for 2025/26	9,173
	Estimated Appropriation Remaining	24,459
Commerce and Consumer Affairs: Regulation of Gas Pipelines Services 2024-2029 (M13) (A17) This appropriation is limited to the regulation of gas pipeline services under Part 4 of the Commerce Act 1986. Commences: 01 July 2024 Expires: 30 June 2029	Original Appropriation	15,741
	Adjustments to 2023/24	-
	Adjustments for 2024/25	(730)
	Adjusted Appropriation	15,011
	Actual to 2023/24 Year End	-
	Estimated Actual for 2024/25	3,617
	Estimate for 2025/26	3,127
	Estimated Appropriation Remaining	8,267
Commerce and Consumer Affairs: Regulation of Specified Airport Services 2024-2029 (M13) (A17) This appropriation is limited to the regulation of specified airport services under Part 4 of the Commerce Act 1986. Commences: 01 July 2024 Expires: 30 June 2029	Original Appropriation	2,674
	Adjustments to 2023/24	-
	Adjustments for 2024/25	89
	Adjusted Appropriation	2,763
	Actual to 2023/24 Year End	-
	Estimated Actual for 2024/25	1,000
	Estimate for 2025/26	427
	Estimated Appropriation Remaining	1,336
Communications: Regulation of Telecommunications Services 2022-2025 (M8) (A17) This appropriation is limited to the regulation of telecommunications services under the Telecommunications Act 2001. Commences: 01 July 2022 Expires: 30 June 2025	Original Appropriation	64,074
	Adjustments to 2023/24	(18,000)
	Adjustments for 2024/25	-
	Adjusted Appropriation	46,074
	Actual to 2023/24 Year End	28,884
	Estimated Actual for 2024/25	17,190
	Estimate for 2025/26	-
	Estimated Appropriation Remaining	-

Type, Title, Scope and Period of Appropriations	Appropriations, Adjustments and Use	\$000
Digital Economy and Communications: 3.5 GHz rural and regional connectivity initiatives (M8) (A17) This appropriation is limited to the delivery of rural connectivity initiatives associated with the 3.5 GHz band. Commences: 01 March 2023 Expires: 30 June 2027	Original Appropriation	72,000
	Adjustments to 2023/24	-
	Adjustments for 2024/25	-
	Adjusted Appropriation	72,000
	Actual to 2023/24 Year End	17,000
	Estimated Actual for 2024/25	39,000
	Estimate for 2025/26	12,000
	Estimated Appropriation Remaining	4,000
Economic and Regional Development: Auckland Pacific Skills (M63) (A17) This appropriation is limited to establishing and operating the Auckland Pacific Skills Shift programme. Commences: 01 December 2020 Expires: 30 June 2025	Original Appropriation	20,965
	Adjustments to 2023/24	-
	Adjustments for 2024/25	-
	Adjusted Appropriation	20,965
	Actual to 2023/24 Year End	18,156
	Estimated Actual for 2024/25	2,809
	Estimate for 2025/26	-
	Estimated Appropriation Remaining	-
Energy and Resources: Advice on Viable Energy Storage Projects (M28) (A17) This appropriation is limited to the delivery of advice on the technical, environmental, and commercial feasibility of viable energy storage projects, including an assessment against alternatives. Commences: 20 July 2020 Expires: 30 June 2025	Original Appropriation	93,085
	Adjustments to 2023/24	(64,083)
	Adjustments for 2024/25	(804)
	Adjusted Appropriation	28,198
	Actual to 2023/24 Year End	28,198
	Estimated Actual for 2024/25	-
	Estimate for 2025/26	-
	Estimated Appropriation Remaining	-
Energy and Resources: Implementation of the Grant Scheme for Warm, Dry Homes 2022-2027 (M28) (A17) This appropriation is limited to implementation of the grant scheme for warm, dry homes. Commences: 01 July 2022 Expires: 30 June 2027	Original Appropriation	5,118
	Adjustments to 2023/24	2,385
	Adjustments for 2024/25	-
	Adjusted Appropriation	7,503
	Actual to 2023/24 Year End	6,758
	Estimated Actual for 2024/25	745
	Estimate for 2025/26	-
	Estimated Appropriation Remaining	-
Energy and Resources: Implementation of the Grant Scheme for Warm, Dry, and Energy Efficient Homes 2023-2028 (M28) (A17) This appropriation is limited to implementation of the grant scheme for warm, dry, and energy efficient homes. Commences: 01 July 2023 Expires: 30 June 2028	Original Appropriation	31,837
	Adjustments to 2023/24	21,942
	Adjustments for 2024/25	(24,942)
	Adjusted Appropriation	28,837
	Actual to 2023/24 Year End	-
	Estimated Actual for 2024/25	12,045
	Estimate for 2025/26	8,496
	Estimated Appropriation Remaining	8,296

Type, Title, Scope and Period of Appropriations	Appropriations, Adjustments and Use	\$000
Energy and Resources: Managing the Security of New Zealand's Electricity Supply 2022-2027 (M28) (A17) This appropriation is limited to the management by the System Operator of actual or emerging emergency events relating to the security of New Zealand's electricity supply. Commences: 01 July 2022 Expires: 30 June 2027	Original Appropriation	6,000
	Adjustments to 2023/24	-
	Adjustments for 2024/25	-
	Adjusted Appropriation	6,000
	Actual to 2023/24 Year End	-
	Estimated Actual for 2024/25	3,600
	Estimate for 2025/26	1,200
	Estimated Appropriation Remaining	1,200
Energy and Resources: Meeting Crown Obligations (M111) (A17) This appropriation is limited to expenses incurred in meeting, or arising from, Crown obligations in the Energy and Resources portfolio. Commences: 12 April 2021 Expires: 30 June 2025	Original Appropriation	84,344
	Adjustments to 2023/24	(79,807)
	Adjustments for 2024/25	-
	Adjusted Appropriation	4,537
	Actual to 2023/24 Year End	321
	Estimated Actual for 2024/25	4,216
	Estimate for 2025/26	-
	Estimated Appropriation Remaining	-
Energy: Community Renewable Energy 2025-2028 (M28) (A17) This appropriation is limited to enabling renewable energy solutions that improve energy affordability and resilience in communities. Commences: 01 July 2025 Expires: 30 June 2028	Original Appropriation	10,417
	Adjustments to 2023/24	-
	Adjustments for 2024/25	-
	Adjusted Appropriation	10,417
	Actual to 2023/24 Year End	-
	Estimated Actual for 2024/25	-
	Estimate for 2025/26	5,318
	Estimated Appropriation Remaining	5,099
Energy: Implementation of Policies and Programmes for Fuel Security and Fuel Emergency Management 2024-2029 (M28) (A17) This appropriation is limited to procurement and management of oil tickets for compliance with the International Energy Agency treaty obligations, and implementation of policies and programmes for promoting fuel security and facilitating fuel emergency management. Commences: 01 July 2024 Expires: 30 June 2029	Original Appropriation	142,750
	Adjustments to 2023/24	-
	Adjustments for 2024/25	(700)
	Adjusted Appropriation	142,050
	Actual to 2023/24 Year End	-
	Estimated Actual for 2024/25	45,950
	Estimate for 2025/26	43,050
	Estimated Appropriation Remaining	53,050
Media and Communications: Regulation of Telecommunications Services 2026-2029 (M8) (A17) This appropriation is limited to the regulation of telecommunication services under the Telecommunications Act 2001. Commences: 01 July 2025 Expires: 30 June 2029	Original Appropriation	59,007
	Adjustments to 2023/24	-
	Adjustments for 2024/25	-
	Adjusted Appropriation	59,007
	Actual to 2023/24 Year End	-
	Estimated Actual for 2024/25	-
	Estimate for 2025/26	14,384
	Estimated Appropriation Remaining	44,623

Type, Title, Scope and Period of Appropriations	Appropriations, Adjustments and Use	\$000
Research, Science and Innovation: Innovation Trailblazer Grant 2023-2028 (M84) (A17) This appropriation is limited to providing funding for businesses to undertake innovation activities that are not research and development. Commences: 01 July 2023 Expires: 30 June 2028	Original Appropriation	71,800
	Adjustments to 2023/24	5,639
	Adjustments for 2024/25	(13,316)
	Adjusted Appropriation	64,123
	Actual to 2023/24 Year End	9,263
	Estimated Actual for 2024/25	29,278
	Estimate for 2025/26	8,750
	Estimated Appropriation Remaining	16,832
Research, Science and Innovation: New to R&D Grant 2023-2028 (M84) (A17) This appropriation is limited to funding for private businesses to undertake research and development and capacity building activity. Commences: 01 July 2023 Expires: 30 June 2028	Original Appropriation	112,500
	Adjustments to 2023/24	3,481
	Adjustments for 2024/25	(11,234)
	Adjusted Appropriation	104,747
	Actual to 2023/24 Year End	3,690
	Estimated Actual for 2024/25	30,730
	Estimate for 2025/26	15,121
	Estimated Appropriation Remaining	55,206
Research, Science and Innovation: R&D Project Grant 2023-2028 (M84) (A17) This appropriation is limited to funding for private businesses to undertake research and development activity. Commences: 01 July 2023 Expires: 30 June 2028	Original Appropriation	5,000
	Adjustments to 2023/24	2,500
	Adjustments for 2024/25	-
	Adjusted Appropriation	7,500
	Actual to 2023/24 Year End	2,348
	Estimated Actual for 2024/25	3,052
	Estimate for 2025/26	50
	Estimated Appropriation Remaining	2,050
Research, Science and Innovation: Technology Incubator Programme 2023-2027 (M84) (A17) This appropriation is limited to funding for technology incubators and early-stage, technology-based businesses. Commences: 01 July 2023 Expires: 30 June 2027	Original Appropriation	59,544
	Adjustments to 2023/24	16,897
	Adjustments for 2024/25	-
	Adjusted Appropriation	76,441
	Actual to 2023/24 Year End	10,217
	Estimated Actual for 2024/25	23,886
	Estimate for 2025/26	22,827
	Estimated Appropriation Remaining	19,511
Non-Departmental Other Expenses		
Economic and Regional Development: Major Events Development Fund 2022-2027 (M69) (A17) This appropriation is limited to support for major events that provide economic, social, cultural and international profiling benefits to New Zealand. Commences: 01 July 2022 Expires: 30 June 2027	Original Appropriation	46,700
	Adjustments to 2023/24	12,156
	Adjustments for 2024/25	12,502
	Adjusted Appropriation	71,358
	Actual to 2023/24 Year End	21,051
	Estimated Actual for 2024/25	22,527
	Estimate for 2025/26	16,390
	Estimated Appropriation Remaining	11,390

Type, Title, Scope and Period of Appropriations	Appropriations, Adjustments and Use	\$'000
Economic Development: International Growth Fund 2022-2027 (M116) (A17) This appropriation is limited to helping firms to undertake market development and business capability development activities required for international markets, that will develop benefits for both the business and the wider New Zealand economy. Commences: 01 February 2023 Expires: 30 June 2027	Original Appropriation	175,146
	Adjustments to 2023/24	(5,764)
	Adjustments for 2024/25	(6,000)
	Adjusted Appropriation	163,382
	Actual to 2023/24 Year End	57,313
	Estimated Actual for 2024/25	40,268
	Estimate for 2025/26	34,001
	Estimated Appropriation Remaining	31,800
Economic Development: New Zealand Screen Production Grant - International 2021-2026 (M116) (A17) This appropriation is limited to providing grant assistance to screen productions that are internationally focused and produced in New Zealand. Commences: 01 July 2021 Expires: 30 June 2026	Original Appropriation	391,930
	Adjustments to 2023/24	500,761
	Adjustments for 2024/25	98,476
	Adjusted Appropriation	991,167
	Actual to 2023/24 Year End	531,167
	Estimated Actual for 2024/25	250,000
	Estimate for 2025/26	210,000
	Estimated Appropriation Remaining	-
Energy and Resources: Accelerating Energy Efficiency and Fuel Switching in Industry 2021-2025 (M28) (A17) This appropriation is limited to energy efficiency and fuel switching projects that reduce carbon emissions from industrial processes, including electricity network connections. Commences: 01 December 2020 Expires: 30 June 2025	Original Appropriation	69,000
	Adjustments to 2023/24	-
	Adjustments for 2024/25	-
	Adjusted Appropriation	69,000
	Actual to 2023/24 Year End	48,041
	Estimated Actual for 2024/25	4,700
	Estimate for 2025/26	-
	Estimated Appropriation Remaining	16,259
Energy and Resources: Accelerating Energy Efficiency and Fuel Switching in Industry 2022 - 2027 (M28) (A17) This appropriation is limited to measures that reduce, or enable the reduction of, energy use and/or carbon emissions of industrial and commercial processes, through energy efficiency, fuel switching, energy supply or other decarbonisation approaches. Commences: 01 July 2022 Expires: 30 June 2027	Original Appropriation	808,426
	Adjustments to 2023/24	(482,000)
	Adjustments for 2024/25	-
	Adjusted Appropriation	326,426
	Actual to 2023/24 Year End	44,301
	Estimated Actual for 2024/25	125,157
	Estimate for 2025/26	108,012
	Estimated Appropriation Remaining	48,956
Energy and Resources: Clean Heavy Vehicles Grants 2023-2028 (M28) (A17) This appropriation is limited to providing grants to support organisations to purchase low emissions heavy vehicles or to convert heavy vehicles to low emissions technology. Commences: 01 September 2023 Expires: 30 June 2028	Original Appropriation	27,750
	Adjustments to 2023/24	-
	Adjustments for 2024/25	-
	Adjusted Appropriation	27,750
	Actual to 2023/24 Year End	-
	Estimated Actual for 2024/25	23,500
	Estimate for 2025/26	4,250
	Estimated Appropriation Remaining	-

Type, Title, Scope and Period of Appropriations	Appropriations, Adjustments and Use	\$000
Energy and Resources: Grant Scheme for Warm, Dry Homes 2022-2027 (M28) (A17) This appropriation is limited to grants for retrofits to improve the thermal performance of dwellings occupied by low income owners. Commences: 01 July 2022 Expires: 30 June 2027	Original Appropriation	68,000
	Adjustments to 2023/24	47,355
	Adjustments for 2024/25	-
	Adjusted Appropriation	115,355
	Actual to 2023/24 Year End	115,355
	Estimated Actual for 2024/25	-
	Estimate for 2025/26	-
	Estimated Appropriation Remaining	-
Energy and Resources: Grant Scheme for Warm, Dry, and Energy Efficient Homes 2023-2028 (M28) (A17) This appropriation is limited to grants for retrofits to improve the thermal performance of dwellings occupied by low income owners, the provision of basic repairs to allow for these retrofits, and low-cost energy efficient measures and education. Commences: 01 July 2023 Expires: 30 June 2028	Original Appropriation	349,980
	Adjustments to 2023/24	(2,109)
	Adjustments for 2024/25	(83,000)
	Adjusted Appropriation	264,871
	Actual to 2023/24 Year End	531
	Estimated Actual for 2024/25	98,340
	Estimate for 2025/26	83,000
	Estimated Appropriation Remaining	83,000
Energy and Resources: National New-Energy Development Centre 2022-2026 (M28) (A17) This appropriation is limited to completing the establishment of, and operating Ara Ake, the National New-Energy Development Centre. Commences: 31 October 2021 Expires: 30 June 2026	Original Appropriation	11,000
	Adjustments to 2023/24	21,000
	Adjustments for 2024/25	-
	Adjusted Appropriation	32,000
	Actual to 2023/24 Year End	17,993
	Estimated Actual for 2024/25	7,007
	Estimate for 2025/26	7,000
	Estimated Appropriation Remaining	-
Energy and Resources: Public Electric Vehicle Charging Hubs and Infrastructure 2023-2028 (M28) (A17) This appropriation is limited to supporting the development of a network of electric vehicle charging outlets accessible by the public. Commences: 01 July 2023 Expires: 30 June 2028	Original Appropriation	110,000
	Adjustments to 2023/24	(15,000)
	Adjustments for 2024/25	-
	Adjusted Appropriation	95,000
	Actual to 2023/24 Year End	574
	Estimated Actual for 2024/25	34,000
	Estimate for 2025/26	60,426
	Estimated Appropriation Remaining	-
Research, Science and Innovation: In-year payments fair value write-down and impairment (M84) (A17) This appropriation is limited to the fair value write-down of loans provided in anticipation of firms' research and development tax credits, as well as any subsequent impairment. Commences: 01 April 2022 Expires: 30 June 2026	Original Appropriation	187,236
	Adjustments to 2023/24	(147,000)
	Adjustments for 2024/25	-
	Adjusted Appropriation	40,236
	Actual to 2023/24 Year End	6,349
	Estimated Actual for 2024/25	33,887
	Estimate for 2025/26	-
	Estimated Appropriation Remaining	-

Type, Title, Scope and Period of Appropriations	Appropriations, Adjustments and Use	\$000
Non-Departmental Capital Expenditure		
Research, Science and Innovation: In-year payments loans (M84) (A17) This appropriation is limited to providing loans to eligible businesses in anticipation of their research and development tax credit.	Original Appropriation	583,500
	Adjustments to 2023/24	(533,500)
	Adjustments for 2024/25	-
Commences: 01 April 2022	Adjusted Appropriation	50,000
Expires: 30 June 2026	Actual to 2023/24 Year End	42,636
	Estimated Actual for 2024/25	7,364
	Estimate for 2025/26	-
	Estimated Appropriation Remaining	-
Science, Innovation and Technology: Kenepuru Science Centre 2023-2026 (M84) (A17) This appropriation is limited to capital expenditure to support the redevelopment of the Institute of Environmental Science and Research's Kenepuru Science Centre.	Original Appropriation	25,000
	Adjustments to 2023/24	-
	Adjustments for 2024/25	-
Commences: 01 January 2024	Adjusted Appropriation	25,000
Expires: 30 June 2026	Actual to 2023/24 Year End	10,000
	Estimated Actual for 2024/25	15,000
	Estimate for 2025/26	-
	Estimated Appropriation Remaining	-
Science, Innovation and Technology: NIWA Acquisition of MetService 2025-2027 (M84) (A17) This appropriation is limited to the purchase of MetService Limited shares by the National Institute of Water and Atmospheric Research Limited.	Original Appropriation	5,000
	Adjustments to 2023/24	-
	Adjustments for 2024/25	-
Commences: 01 July 2025	Adjusted Appropriation	5,000
Expires: 30 June 2027	Actual to 2023/24 Year End	-
	Estimated Actual for 2024/25	-
	Estimate for 2025/26	5,000
	Estimated Appropriation Remaining	-

Total Annual Appropriations and Forecast Permanent Appropriations and Multi-Year Appropriations

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Annual Appropriations and Forecast Permanent Appropriations	3,166,124	2,850,947	2,920,382
Total Forecast MYA Departmental Output Expenses	1,187	1,187	-
Total Forecast MYA Non-Departmental Output Expenses	228,524	228,524	143,923
Total Forecast MYA Non-Departmental Other Expenses	655,645	639,386	523,079
Total Forecast MYA Non-Departmental Capital Expenditure	22,364	22,364	5,000
Total Annual Appropriations and Forecast Permanent Appropriations and Multi-Year Appropriations	4,073,844	3,742,408	3,592,384

Capital Injection Authorisations

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Ministry of Business, Innovation and Employment - Capital Injection (M116) (A17)	13,500	13,500	6,600

Supporting Information

Part 1 - Vote as a Whole

1.1 - New Policy Initiatives

Policy Initiative	Appropriation	2024/25 Final Budgeted \$000	2025/26 Budget \$000	2026/27 Estimated \$000	2027/28 Estimated \$000	2028/29 Estimated \$000
Allocation of Additional Visitor Conservation and Tourism Levy Revenue	Tourism and Hospitality: Tourism Strategic Infrastructure and System Capability Non-Departmental Other Expenses	-	2,781	16,656	16,656	16,656
Commerce and Consumer Affairs - Insolvency and Trustee Service New Revenue Option	Commerce and Consumer Affairs: Official Assignee Functions (funded by revenue Crown) Departmental Output Expenses Commerce and Consumer Affairs: Official Assignee Functions (funded by revenue other) Departmental Output Expenses	- - -	1,560 (1,560)	- -	- -	- -
Disestablishment of Callaghan Innovation	Science, Innovation and Technology: Callaghan Innovation Operations MCA Cessation and transfer of activities Non-Departmental Other Expenses Science, Innovation and Technology: Contract Management MCA Science and Innovation Contract Management Departmental Output Expenses	 11,088 2,500	 20,050 4,500	 - -	 - -	 - -
Energy Policy Capacity for Advice on Electricity Market Review Actions and Options for Government Procurement.	Energy and Resources: Supporting Decommissioning of Oil Fields 2021-2025 MYA Departmental Output Expenses Policy Advice and Related Services to Ministers (MCA) Policy Advice and Related Services to Ministers - Energy Departmental Output Expenses	(1,000) - -	- 980	- 1,960	- 1,960	- 1,960

Policy Initiative	Appropriation	2024/25 Final Budgeted \$000	2025/26 Budget \$000	2026/27 Estimated \$000	2027/28 Estimated \$000	2028/29 Estimated \$000
	Policy Advice and Related Services to Ministers (MCA)					
	Policy Advice and Related Services to Ministers - Economic Growth	-	200	400	-	-
	Departmental Output Expenses					
Establishing Funding for Three Future-Focused Public Research Organisations	Science, Innovation and Technology: Strategic Science Investment Fund MCA					
	Strategic Science Investment Fund - Programmes	-	10,000	10,000	-	-
	Non-Departmental Output Expenses					
Establishing the Prime Minister's Science Innovation and Technology Advisory Council	Science, Innovation and Technology: Prime Minister's Science, Innovation and Technology Advisory Council	320	1,370	1,370	1,370	1,370
	Departmental Output Expenses					
Gene Technology Regulator Establishment	Science, Innovation and Technology: Gene Technology Regulatory Functions	-	6,700	5,880	5,440	4,850
	Non-Departmental Output Expenses					
Gracefield Innovation Quarter-Management Costs	Science, Innovation and Technology: Callaghan Innovation - Operations MCA					
	Research and Development Services and Facilities for Business and Industry	-	20,000	-	-	-
	Non-Departmental Output Expenses					
Increasing Funding for the New Zealand Screen Production Rebate - International	Economic Development: New Zealand Screen Production Grant - International 2021-2026 (MYA Expense)	63,786	34,690	-	-	-
	Non-Departmental Other Expenses					
	Economic Growth: Large Budget Screen Production Fund	-	-	159,444	159,444	159,444
	Non-Departmental Other Expenses					
Invest New Zealand Establishment - Improving Inward Investment Attraction	Trade and Investment: Invest New Zealand	-	21,150	21,150	21,150	21,150
	Non-Departmental Output Expenses					
New Zealand Claims Resolution Service - Scaling of Service	Commerce and Consumer Affairs: Insurance Claims Resolution (funded by revenue Crown)	-	(2,082)	(3,764)	(6,533)	(6,533)
	Departmental Output Expenses					

Policy Initiative	Appropriation	2024/25 Final Budgeted \$000	2025/26 Budget \$000	2026/27 Estimated \$000	2027/28 Estimated \$000	2028/29 Estimated \$000
Regional Infrastructure Fund	Regional Development: Operational Support	8,000	8,000	8,000	-	-
	Departmental Output Expenses					
	Regional Development: Regional Infrastructure Fund MCA - Regional Infrastructure Fund - Capital	300,000	300,000	300,000	-	-
	Non-Departmental Capital Expenditure					
	Regional Development: Regional Infrastructure Fund MCA - Regional Infrastructure Fund - Operating	92,000	92,000	92,000	-	-
	Non-Departmental Other Expenses					
Reprioritising to Enable the Science, Innovation and Technology Reforms	Economic Growth Sector Strategies and Facilitation	-	(1,204)	(1,204)	(1,204)	(1,204)
	Non-Departmental Other Expenses					
	Support the Growth and Development of New Zealand Firms, Sectors and Regions MCA					
	International Business Growth Services	-	(9,946)	(9,946)	(9,946)	(9,946)
	Non-Departmental Output Expenses					
	Science, Innovation and Technology: Callaghan Innovation - Operations MCA					
	Building Business Innovation	-	(30,000)	(2,107)	(2,107)	(2,107)
	Non-Departmental Output Expenses					
	Science, Innovation and Technology: Callaghan Innovation - Operations MCA					
	Business Innovation Support Programme Management and retained functions	-	-	(7,893)	(7,893)	(7,893)
	Non-Departmental Output Expenses					
	Science, Innovation and Technology: Strategic Science Investment Fund MCA					
	Strategic Science Investment Fund - Infrastructure	(8,345)	(1,438)	-	-	-
	Non-Departmental Output Expenses					

Policy Initiative	Appropriation	2024/25 Final Budgeted \$000	2025/26 Budget \$000	2026/27 Estimated \$000	2027/28 Estimated \$000	2028/29 Estimated \$000
	Science, Innovation and Technology: Strategic Science Investment Fund MCA					
	Strategic Science Investment Fund - Programmes	(3,563)	(22,632)	(16,274)	(5,909)	(5,952)
	Non-Departmental Output Expenses					
	Science, Innovation and Technology: Marsden Fund	-	-	(5,537)	(4,846)	(4,498)
	Non-Departmental Output Expenses					
	Science, Innovation and Technology: Health Research Fund	-	-	(1,439)	(405)	(120)
	Non-Departmental Output Expenses					
	Research, Science and Innovation: New to R&D Grant 2023-2028 (MYA Expense)	-	(11,234)	-	-	-
	Non-Departmental Output Expenses					
	Science, Innovation and Technology: Partnered Research Fund	(2,000)	-	-	-	-
	Non-Departmental Output Expenses					
	Research, Science and Innovation: Innovation Trailblazer Grant 2023-2028 (MYA Expense)	-	(13,316)	-	-	-
	Non-Departmental Output Expenses					
Return of Wellington Consolidation Programme Operating Funding	Public Service: Property Management within the State Sector	-	(2,499)	(2,499)	(1,250)	(1,250)
	Departmental Output Expenses					
Scale and Realign Funding Across the Energy Portfolio	Energy: Energy Efficiency and Conservation (funded by revenue Crown)	-	(14,852)	(15,406)	(15,710)	(19,475)
	Non-Departmental Output Expenses					
	Energy: Energy Efficiency and Conservation (funded by revenue Other)	-	2,959	2,959	2,959	2,959
	Non-Departmental Output Expenses					
	Gas, safety, monitoring, and energy efficiency levy	-	516	516	516	516
	Non-tax revenue					

Policy Initiative	Appropriation	2024/25 Final Budgeted \$000	2025/26 Budget \$000	2026/27 Estimated \$000	2027/28 Estimated \$000	2028/29 Estimated \$000
	Levy on Electricity Industry	-	2,443	2,443	2,443	2,443
	Non-tax revenue					
	Policy Advice and Related Services to Ministers MCA					
	Policy Advice and Related Services to Ministers - Energy	-	792	1,346	1,650	5,415
	Departmental Output Expenses					
Scaling the International Growth Fund	Economic Development: International Growth Fund 2022-2027 (MYA Expense)	(4,000)	(2,000)	-	-	-
	Non-Departmental Output Expenses					
Science, Innovation and Technology Policy Advice Capability	Policy Advice and Related Services to Ministers MCA					
	Policy Advice and Related Services to Ministers - Science Innovation and Technology (Funded by revenue Crown)	-	6,000	6,000	4,350	4,350
	Departmental Output Expenses					
Tourism Pre-Commitments for International Visitor Conservation and Tourism Levy Funding	Tourism and Hospitality: Tourism Strategic Infrastructure and System Capability	-	6,833	1,090	500	-
	Non-Departmental Other Expenses					
Weather Forecasting System Implementation Recommendations	Science, Innovation and Technology: NIWA Acquisition of MetService 2025-2027 MYA	-	5,000	-	-	-
	Non-Departmental Capital Expenditure					
Total Initiatives		458,786	432,802	562,186	159,676	159,176

1.2 - Trends in the Vote

Summary of Financial Activity

	2020/21	2021/22	2022/23	2023/24	2024/25		2025/26			2026/27	2027/28	2028/29
	Actual \$000	Actual \$000	Actual \$000	Actual \$000	Final Budgeted \$000	Estimated Actual \$000	Departmental Transactions Budget \$000	Non- Departmental Transactions Budget \$000	Total Budget \$000	Estimated \$000	Estimated \$000	Estimated \$000
Appropriations												
Output Expenses	1,700,240	1,265,949	1,316,498	1,411,567	1,509,187	1,405,140	288,076	1,028,983	1,317,059	1,253,656	1,142,001	1,088,830
Benefits or Related Expenses	-	-	-	-	-	-	N/A	-	-	-	-	-
Borrowing Expenses	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	703,221	721,980	543,817	533,153	781,528	740,166	300	612,558	612,858	499,022	347,853	340,463
Capital Expenditure	383,863	206,435	144,056	231,158	321,857	221,357	58,284	20,500	78,784	46,784	36,784	36,784
Intelligence and Security Department Expenses and Capital Expenditure	-	-	-	-	-	-	-	N/A	-	-	-	-
Multi-Category Expenses and Capital Expenditure (MCA)												
<i>Output Expenses</i>	964,068	937,189	956,099	980,926	984,108	974,468	134,543	828,843	963,386	976,824	934,834	933,891
<i>Other Expenses</i>	456,977	260,325	204,077	192,351	270,750	194,863	-	170,132	170,132	115,321	20,534	20,484
<i>Capital Expenditure</i>	417,844	500	187,065	105,602	206,414	206,414	N/A	450,165	450,165	300,165	165	165
Total Appropriations	4,626,213	3,392,378	3,351,612	3,454,757	4,073,844	3,742,408	481,203	3,111,181	3,592,384	3,191,772	2,482,171	2,420,617
Crown Revenue and Capital Receipts												
Tax Revenue	23,442	26,162	22,669	21,450	22,100	22,100	N/A	22,100	22,100	22,100	22,100	22,100
Non-Tax Revenue	440,873	601,270	594,521	649,497	694,697	694,697	N/A	737,148	737,148	758,887	733,763	725,136
Capital Receipts	5,856	10,008	10,509	10,554	6,100	6,100	N/A	2,000	2,000	2,000	2,000	2,000
Total Crown Revenue and Capital Receipts	470,171	637,440	627,699	681,501	722,897	722,897	N/A	761,248	761,248	782,987	757,863	749,236

Note - where restructuring of the vote has occurred then, to the extent practicable, prior years information has been restated as if the restructuring had occurred before the beginning of the period covered. In this instance Total Appropriations for the Budgeted and Estimated Actual year may not equal Total Annual Appropriations and Forecast Permanent Appropriations and Multi-Year Appropriations in the Details of Appropriations and Capital Injections.

Adjustments to the Summary of Financial Activity Table Due to Vote Restructuring

	2020/21 Adjustments \$000	2021/22 Adjustments \$000	2022/23 Adjustments \$000	2023/24 Adjustments \$000	2024/25 Final Budgeted Adjustments \$000	2024/25 Estimated Actual Adjustments \$000
Appropriations						
Output Expenses	1,752	8,753	20,418	43,774	50,888	39,235
Benefits or Related Expenses	-	-	-	-	-	-
Borrowing Expenses	-	-	-	-	-	-
Other Expenses	14,925	12,826	9,759	10,534	12,800	12,800
Capital Expenditure	-	-	-	-	-	-
Intelligence and Security Department Expenses and Capital Expenditure	-	-	-	-	-	-
Multi-Category Expenses and Capital Expenditure (MCA)						
<i>Output Expenses</i>	(1,752)	(6,553)	(17,418)	(37,074)	(50,868)	(39,235)
<i>Other Expenses</i>	(14,925)	(12,826)	(9,759)	(10,534)	(12,800)	(12,800)
<i>Capital Expenditure</i>	-	(2,200)	(3,000)	(6,700)	(20)	-
Total Appropriations	-	-	-	-	-	-
Crown Revenue and Capital Receipts						
Tax Revenue	-	-	-	-	-	-
Non-Tax Revenue	-	-	-	-	-	-
Capital Receipts	-	-	-	-	-	-
Total Crown Revenue and Capital Receipts	-	-	-	-	-	-

The prior year information in the Summary of Financial Activity table has been restated to reflect the current Vote structure.

Explanations for the reasons for changing the appropriation structure are noted in the details of each appropriation in Parts 2-4.

1.3 - Analysis of Significant Trends

Output Expenses

The fluctuating trend for Output Expenses is due to:

- significant new funding from 2020/21 to respond to the impact of COVID-19, including supporting the tourism sector and strategic tourism assets and infrastructure, the COVID-19 Consumer Travel Reimbursement Scheme and enabling the continued operation of Crown Research Institutes
- significant decreased funding from 2021/22 resulting from the decreasing impact of COVID-19 however some funding remains to address the continued affects
- increased funding in 2022/23 largely due to additional funding for meeting Crown obligations and projects in the Resources portfolio, as well as additional funding for research and development
- increased funding in 2023/24 to meet Crown commitments to increase rural connectivity and provide transitional support to research and development performing businesses
- funding decreases from 2024/25 mainly due to funding ending for various Crown projects in the Science, Innovation and Technology portfolio, and
- across the board funding decreases from 2024/25 mainly due to Government's policy decisions on achieving savings targets.

Other Expenses

The fluctuating trend in Other Expenses is due to:

- upwards trend of additional funding for the New Zealand Screen Production Grant (International) from 2020/21
- additional funding for telecommunications infrastructure investment from 2019/20, decreasing after 2021/22
- additional funding from 2020/21 for the grant scheme for warm dry homes
- funding from 2020/21 until 2022/23 increased significantly due to COVID-19 related funding, such as the worker redeployment programme and supporting infrastructure projects
- time limited funding between 2022/23 and 2024/25 for the in-year payments loan scheme fair value write-down and impairment expense
- funding decreases from 2023/24 mainly due to one-off funding received to support businesses through the impact of cyclone Gabrielle in 2023/24, along with COVID-19 related funding either ending or significantly reduced after 2023/24, and
- across the board funding decreases from 2024/25 mainly due to Government's policy decisions on achieving savings targets.

Capital Expenditure

The fluctuating trend in Capital Expenditure is due to:

- broadband investment funding up to 2021/22 which then drops off due to the end of the multi-year appropriation
- significantly increased funding in 2020/21 due to the transfer of investments to Provincial Growth Fund Limited and Crown Regional Holdings Limited
- increased funding in 2023/24 and 2024/25 for investments through Crown-owned companies for the North Island Weather Events Primary Producer Finance Scheme and investment in Crown-owned companies and their subsidiaries for the Wood Processing Growth Fund, and
- new funding for in-year payments loans for 2022/23 and then declining from 2023/24 to the outyears.

Multi-Category Expenses and Capital Expenditure

The fluctuating trend for the Multi-Category Output Expenses, Other Expenses and Capital Expenditure is due to:

- increased funding from 2020/21 driven by additional funding for Provincial Growth Fund grants, the provision of a short-term loan scheme for businesses that incurred research and development expenditure (including the write-down and impairment of loans), and additional funding to New Zealand Trade and Enterprise to support the growth, development and internationalisation of New Zealand businesses
- decreased expenditure from 2021/22 primarily due to the cessation of the short-term research and development loan scheme and a reduction in funding for grants, loans and other equity investments associated with the Provincial Growth Fund, Provincial Growth Fund Limited and Crown Regional Holdings Limited
- increased funding in 2023/24 for grants to support Infrastructure Reference Group Fund and Regional Strategic Partnership Fund
- across the board funding decreases from 2024/25 mainly due to Government's policy decisions on achieving savings targets
- decreased funding for New Zealand Trade and Enterprise in 2024/25 and 2025/26, due to the scaling down and reprioritisation of international business growth services to Invest New Zealand
- additional operating and capital funding from 2024/25 through to 2026/27 for the Regional Infrastructure Fund received as part of Budget 2024, and
- one-off funding on 2024/25 and 2025/26 to disestablish Callaghan Innovation and reallocate functions to MBIE and new Public Research Organisations.

Crown Revenue and Capital Receipts

The fluctuating trend in Non-Tax Revenue is due to:

- movements in revenue collected from petroleum royalties
- upwards trend in revenue collected from Levy on Electricity Industry since 2021/22

- movement in International Visitor Levy revenue, which was negatively affected by the COVID-19 pandemic, but is trending upwards now and is expected to pass the pre-COVID-19 pandemic levels in 2024/25 and outyears, and
- one-off large revenue collected as Proceeds of Crime in 2021/22, other years being relatively consistent.

Tax Revenue and Capital Receipts fluctuate slightly over the years but remain relatively consistent from year to year.

1.4 - Reconciliation of Changes in Appropriation Structure

		Old Structure		New Structure		
2024/25 Appropriations in the 2024/25 Structure	2024/25 (Current) \$000	Appropriations to which Expenses (or Capital Expenditure) have been Moved from or to	Amount Moved \$000	2024/25 Appropriations in the 2025/26 Structure	2024/25 (Restated) \$000	2025/26 \$000
Non-Departmental Output Expense						
Energy: Renewable Energy in Communities and Public and Māori housing MCA - Provision of Funding for Purchase of Renewable Energy Solutions	19,350	Transferred to Energy: Community Renewable Energy 2025-2028 (MYA Expense)	(19,350)			
Energy: Renewable Energy in Communities and Public and Māori housing MCA - Operational Support	10	Transferred to Energy: Community Renewable Energy 2025-2028 (MYA Expense)	(10)			
				Energy: Community Renewable Energy 2025-2028 (MYA Expense)	19,360	5,318
Non-Departmental Output Expense						
Economic Growth: Development of Early-Stage Capital Markets MCA - Investment Fund Management	740	Transferred to Economic Growth: Development of Early-Stage Capital Markets	(740)			
Non-Departmental Capital Expenditure						
Economic Growth: Development of Early-Stage Capital Markets MCA - Aspire NZ Seed Fund	10	Transferred to Economic Growth: Development of Early-Stage Capital Markets	(10)			
				Non-Departmental Output Expense		
				Economic Growth: Development of Early-Stage Capital Markets	750	750
Non-Departmental Output Expense						
Emergency Management and Recovery: Services for Hazards Management MCA - Services for Hazards Management	30,768	Transferred to Emergency Management and Recovery: Services for Geohazards Management	(30,768)			

		Old Structure		New Structure		
2024/25 Appropriations in the 2024/25 Structure	2024/25 (Current) \$000	Appropriations to which Expenses (or Capital Expenditure) have been Moved from or to	Amount Moved \$000	2024/25 Appropriations in the 2025/26 Structure	2024/25 (Restated) \$000	2025/26 \$000
Non-Departmental Capital Expenditure						
Emergency Management and Recovery: Services for Hazards Management MCA - Capital to Support Services for Hazards Management	10	Transferred to Emergency Management and Recovery: Services for Geohazards Management	(10)			
				Non-Departmental Output Expense		
				Emergency Management and Recovery: Services for Geohazards Management	30,778	26,055
Non-Departmental Other Expense						
Tourism Facilities MCA - Ngā Haerenga, The New Zealand Cycle Trail Fund	12,790	Transferred to Tourism and Hospitality: Ngā Haerenga, The New Zealand Cycle Trail Fund	(12,790)			
Tourism Facilities MCA - Tourism Facilities Development Grants	10	Transferred to Tourism and Hospitality: Ngā Haerenga, The New Zealand Cycle Trail Fund	(10)			
				Non-Departmental Other Expense		
				Tourism and Hospitality: Ngā Haerenga, The New Zealand Cycle Trail Fund	12,800	17,000
Total	63,688		-		63,688	49,123

Explanations of the reasons for changing the appropriation structure are noted in the details of each appropriation in Parts 2-4.

Part 2 - Details of Departmental Appropriations

2.1 - Departmental Output Expenses

Commerce and Consumer Affairs: Consumer Advocacy Council for Small Electricity Consumers (M13) (A17)

Scope of Appropriation

This appropriation is limited to the establishment and operation of an independent Consumer Advocacy Council and supporting secretariat for small electricity consumers.

Expenses and Revenue

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	608	220	2
Revenue from the Crown	608	608	2
Revenue from Others	-	-	-

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the provision of evidence-based advocacy on policy and regulatory consultations, and in decision-making processes, on behalf of small business and residential electricity consumers.

How Performance will be Assessed and End of Year Reporting Requirements

	2024/25		2025/26
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
The Consumer Advocacy Council provides six-monthly reporting to the Minister outlining progress of the agreed work programme	Achieved	Achieved	Achieved

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2024/25 Final Budgeted \$000	2025/26 Budget \$000	2026/27 Estimated \$000	2027/28 Estimated \$000	2028/29 Estimated \$000
Current Government						
Disestablishing the Consumer Advocacy Council	2024/25	(0.991)	(1.597)	(1.597)	(1.597)	(1.597)

Commerce and Consumer Affairs: Consumer Information (M13) (A17)

Scope of Appropriation

This appropriation is limited to the development and delivery of information, tools and programmes that increase the ability of consumers to transact with confidence.

Expenses and Revenue

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	2,277	2,277	2,281
Revenue from the Crown	2,244	2,244	2,248
Revenue from Others	49	49	49

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve a market environment in which consumers, including vulnerable consumers, are well informed and are confident to take action to exercise their rights to get a fair deal.

How Performance will be Assessed and End of Year Reporting Requirements

	2024/25		2025/26
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Percentage of adult consumers who know at least a moderate amount about their rights as a consumer (see Note 1)	40%	40%	40%
Percentage of consumers who resolve issues successfully (see Note 1)	40%	40%	40%

Note 1 - These performance indicators are reported on a biennial basis, as the results are only available every two years.

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2024/25 Final Budgeted \$000	2025/26 Budget \$000	2026/27 Estimated \$000	2027/28 Estimated \$000	2028/29 Estimated \$000
Current Government						
Return of Funding for Enablement Services	2024/25	(43)	(41)	(45)	(46)	(46)
Return of Funding for Digital Data & Insights	2024/25	(5)	(5)	(5)	(5)	(5)
Return of Funding for Engagement and Experience	2023/24	(36)	(33)	(33)	(3)	(3)
Return of Funding for Strategy, Performance and Design	2023/24	(9)	(9)	(9)	(9)	(9)

Commerce and Consumer Affairs: Customer and Product Data Sharing Services (M13) (A17)

Scope of Appropriation

This appropriation is limited to services which provide for an economy-wide framework which enables greater access to, and sharing of, customer and product data between businesses, thereby giving customers (including both individuals and entities) in designated sectors greater control over how their customer data is accessed and used.

Expenses and Revenue

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	-	-	500
Revenue from the Crown	-	-	-
Revenue from Others	-	-	500

What is Intended to be Achieved with this Appropriation

This appropriation is intended to establish and deliver an economy-wide "consumer data register" to enable greater access to and sharing of consumer and product data between businesses.

How Performance will be Assessed and End of Year Reporting Requirements

	2024/25		2025/26
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Designation of specific banks to enable Open Banking under the Customer and Product Data Act has commenced (see Note 1)	New measure	New measure	By 1 December 2025

Note 1 - Specific banks include ASB, ANZ, BNZ and Westpac.

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2024/25 Final Budgeted \$000	2025/26 Budget \$000	2026/27 Estimated \$000	2027/28 Estimated \$000	2028/29 Estimated \$000
Establishment of this appropriation	2025/26	-	500	-	-	-

Reasons for Change in Appropriation

This new appropriation was established during 2024/25 to enable services for greater access to and sharing of consumer and product data between businesses.

Commerce and Consumer Affairs: Insurance Claims Resolution (M13) (A17)

Scope of Appropriation

This appropriation is limited to the provision of residential insurance advisory and support services for homeowners affected by any natural disaster, while mediation and determination services are available only for those impacted by the Canterbury Earthquake Sequence.

Expenses and Revenue

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	7,138	7,138	5,073
Revenue from the Crown	6,438	6,438	4,373
Revenue from Others	700	700	700

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve timely and effective resolution of residential insurance claims resulting from natural disasters.

How Performance will be Assessed and End of Year Reporting Requirements

	2024/25		2025/26
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Percentage of users of the New Zealand Claims Resolution Service (NZCRS) that would recommend NZCRS to others	At least 75%	At least 75%	At least 75%

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2024/25 Final Budgeted \$000	2025/26 Budget \$000	2026/27 Estimated \$000	2027/28 Estimated \$000	2028/29 Estimated \$000
Current Government						
New Zealand Claims Resolution Service - Scaling of Service	2025/26	-	(2,082)	(3,764)	(6,533)	(6,533)
Return of Funding for Enablement Services	2024/25	(115)	(110)	(119)	(122)	(122)
Return of Funding for Digital Data & Insights	2024/25	(24)	(24)	(24)	(24)	(24)
Return of Funding for Commerce and Consumer Affairs	2024/25	(570)	(570)	(570)	(570)	(570)
Return of Funding for Engagement and Experience	2023/24	(115)	(103)	(103)	(12)	(12)
Return of Funding for Strategy, Performance and Design	2023/24	(28)	(28)	(28)	(28)	(28)

Policy Initiative	Year of First Impact	2024/25 Final Budgeted \$000	2025/26 Budget \$000	2026/27 Estimated \$000	2027/28 Estimated \$000	2028/29 Estimated \$000
Previous Government						
Fast-tracked Launch of the NZ Claims Resolution Scheme	2023/24	6,465	6,465	6,465	6,465	6,465

Commerce and Consumer Affairs: Official Assignee Functions (M13) (A17)

Scope of Appropriation

This appropriation is limited to the carrying out of statutory functions of the Official Assignee under the Insolvency Act 2006, the Companies Act 1993, the Proceeds of Crime Act 1991 and the Criminal Proceeds (Recovery) Act 2009.

Expenses and Revenue

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	23,112	23,112	22,367
Revenue from the Crown	11,327	11,327	11,082
Revenue from Others	11,785	11,785	11,285

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve increased business and consumer confidence through the discharge of the Official Assignee's statutory responsibilities.

How Performance will be Assessed and End of Year Reporting Requirements

	2024/25		2025/26
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
An average internal audit rating of 3 or-better is achieved for the year, on compliance with best practice modules across all Insolvency Offices, in line with the Quality Management System (see Note 1)	Rating of 1, 2 or 3	Rating of 1, 2 or 3	Rating of 1, 2 or 3

Note 1 - Audit ratings are: 1 - an excellent level of compliance; 2 - a high acceptable level of compliance; 3 - an acceptable level of compliance; 4 - an unacceptable level of compliance; and 5 - the office does not comply.

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2024/25 Final Budgeted \$000	2025/26 Budget \$000	2026/27 Estimated \$000	2027/28 Estimated \$000	2028/29 Estimated \$000
Current Government						
Commerce and Consumer Affairs - Insolvency and Trustee Service New Revenue Option (funded by revenue crown)	2025/26	-	1,560	-	-	-
Commerce and Consumer Affairs - Insolvency and Trustee Service New Revenue Option (funded by revenue other)	2025/26	-	(1,560)	-	-	-
New Revenue Initiative for the Insolvency and Trustee Service	2025/26	-	(1,560)	(1,560)	(1,560)	(1,560)
New Revenue Initiative for the Insolvency and Trustee Service	2025/26	-	1,560	1,560	1,560	1,560
Return of Funding for Digital Data and Insights	2024/25	(69)	(69)	(69)	(69)	(69)
Return of Funding for Enablement Services	2024/25	(345)	(330)	(358)	(366)	(366)
Return of Funding for Strategy, Performance and Design	2023/24	(74)	(74)	(74)	(74)	(74)
Return of Funding for Engagement and Experience	2023/24	(363)	(336)	(336)	(90)	(90)

Commerce and Consumer Affairs: Registration and Granting of Intellectual Property Rights (M13) (A17)

Scope of Appropriation

This appropriation is limited to the granting, administration, enforcement, and promotion through education of intellectual property rights, including patents, trademarks, designs, plant varieties, and geographical indications.

Expenses and Revenue

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	38,705	37,861	36,932
Revenue from the Crown	844	844	248
Revenue from Others	29,991	29,991	28,814

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the protection of robust intellectual property rights to promote innovation, technology creation, transfer and dissemination, and support economic development.

How Performance will be Assessed and End of Year Reporting Requirements

	2024/25		2025/26
Assessment of Performance	Final Budgeted Standard	Estimated Actual	Budget Standard
Percentage of decisions by the Intellectual Property Office and the Plant Variety Rights Office to accept, grant or register intellectual property rights that are upheld	99%	99%	Measure removed
Minimum percentage of agreed quality and timeliness standards met across all Intellectual Property types	New measure	New measure	75%

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2024/25 Final Budgeted \$000	2025/26 Budget \$000	2026/27 Estimated \$000	2027/28 Estimated \$000	2028/29 Estimated \$000
Current Government						
Return of Funding for MBIE Enablement Services	2024/25	(731)	(701)	(762)	(781)	(781)
Return of Funding for Digital Data & Insights	2024/25	(147)	(147)	(147)	(147)	(147)
Return of Funding for Engagement and Experience	2023/24	(802)	(745)	(745)	(227)	(227)
Return of Funding for Strategy, Performance and Design	2023/24	(157)	(157)	(157)	(157)	(157)

Memorandum Account

	2024/25		2025/26
	Budgeted \$000	Estimated Actual \$000	Budget \$000
Registration and Granting of Intellectual Property Rights			
Opening Balance at 1 July	17,246	17,246	9,415
Revenue	29,991	30,030	28,814
Expenses	(37,861)	(37,861)	(36,684)
Transfers and Adjustments	-	-	-
Closing Balance at 30 June	9,376	9,415	1,545

Commerce and Consumer Affairs: Registration and Provision of Statutory Information (M13) (A17)

Scope of Appropriation

This appropriation is limited to the administration of legislation providing for the registration and provision of documents and information services for businesses and other registry activities.

Expenses and Revenue

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	39,224	39,224	40,018
Revenue from the Crown	886	886	2,111
Revenue from Others	31,246	31,246	30,815

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve effective and efficient interaction between business and government through the management of registers and provision of access to authoritative information.

How Performance will be Assessed and End of Year Reporting Requirements

	2024/25		2025/26
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Percentage of online company name approvals and consents processed within 35 minutes of receipt during normal business hours	95%	95%	Measure removed
Availability of the Companies and Personal Property Securities online registers (excludes agreed outages for scheduled maintenance)	99%	99%	99%

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2024/25 Final Budgeted \$000	2025/26 Budget \$000	2026/27 Estimated \$000	2027/28 Estimated \$000	2028/29 Estimated \$000
Current Government						
Return of Funding for Enablement Services	2024/25	(558)	(538)	(586)	(601)	(601)
Return of Funding for Digital Data & Insights	2024/25	(106)	(106)	(106)	(106)	(106)
Return of Funding for Commerce and Consumer Affairs	2024/25	(60)	(60)	(60)	(60)	(60)
Return of Funding for Engagement and Experience	2023/24	(858)	(801)	(801)	(283)	(283)
Return of Funding for Strategy, Performance and Design	2023/24	(157)	(157)	(157)	(157)	(157)

Policy Initiative	Year of First Impact	2024/25 Final Budgeted \$000	2025/26 Budget \$000	2026/27 Estimated \$000	2027/28 Estimated \$000	2028/29 Estimated \$000
Previous Government						
Climate-Related Disclosures Regulations - Filing Fee & Technical Matters	2023/24	123	123	123	123	123
Small Business Services - Maintain the Breadth, Depth, and Quality of Business.govt.nz Services	2023/24	1,197	1,688	1,701	1,701	1,701

Memorandum Account

	2024/25		2025/26
	Budgeted \$000	Estimated Actual \$000	Budget \$000
Registration and Provision of Statutory Information			
Opening Balance at 1 July	(1,809)	(1,809)	(4,689)
Revenue	29,053	33,289	28,622
Expenses	(36,169)	(36,169)	(35,738)
Transfers and Adjustments	-	-	-
Closing Balance at 30 June	(8,925)	(4,689)	(11,805)

	2024/25		2025/26
	Budgeted \$000	Estimated Actual \$000	Budget \$000
Motor Vehicle Traders Register			
Opening Balance at 1 July	(946)	(946)	(898)
Revenue	2,193	2,217	2,193
Expenses	(2,169)	(2,169)	(2,169)
Transfers and Adjustments	-	-	-
Closing Balance at 30 June	(922)	(898)	(874)

Commerce and Consumer Affairs: Standards Development and Approval (M13) (A17)

Scope of Appropriation

This appropriation is limited to the development, approval, maintenance and provision of access to standards, and related matters.

Expenses and Revenue

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	8,730	8,230	7,512
Revenue from the Crown	1,000	1,000	-
Revenue from Others	7,730	7,730	7,512

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the development of, and access to, standards in New Zealand that meet the needs of business, regulators and consumers.

How Performance will be Assessed and End of Year Reporting Requirements

	2024/25		2025/26
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Percentage of all new, or modifications to existing NZ Standards have been reviewed to help ensure they don't create unnecessary obstacles to international trade and investment	100%	100%	Measure removed
Percentage of draft New Zealand Standards submitted for approval by the Standards Executive that meet the statutory criteria as specified in the Standards and Accreditation Act 2015	100%	100%	100%

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2024/25 Final Budgeted \$000	2025/26 Budget \$000	2026/27 Estimated \$000	2027/28 Estimated \$000	2028/29 Estimated \$000
Current Government						
Return of Funding for Enablement Services	2024/25	(121)	(116)	(126)	(129)	(129)
Return of Funding for Digital Data & Insights	2024/25	(24)	(24)	(24)	(24)	(24)
Return of Funding for Engagement and Experience	2023/24	(120)	(109)	(109)	(11)	(11)
Return of Funding for Strategy, Performance and Design	2023/24	(30)	(30)	(30)	(30)	(30)

Reasons for Change in Appropriation

The decrease in this appropriation for 2025/26 is mainly due to a one-off transfer in 2024/25 from the Small Business and Manufacturing portfolio to assist with the internal and joint standards work required.

Memorandum Account

	2024/25		2025/26
	Budgeted \$000	Estimated Actual \$000	Budget \$000
Standards New Zealand			
Opening Balance at 1 July	(3,703)	(3,703)	(4,893)
Revenue	7,730	6,540	7,512
Expenses	(7,730)	(7,730)	(7,512)
Transfers and Adjustments	-	-	-
Closing Balance at 30 June	(3,703)	(4,893)	(4,893)

Commerce and Consumer Affairs: Trading Standards (M13) (A17)

Scope of Appropriation

This appropriation is limited to compliance, enforcement, and monitoring activities associated with measurement, product safety and fuel quality.

Expenses and Revenue

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	6,891	6,891	6,606
Revenue from the Crown	6,731	6,731	6,446
Revenue from Others	160	160	160

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve a trading environment in which businesses and consumers are well informed, compliant, adequately protected; trading is fair; and there is effective competition.

How Performance will be Assessed and End of Year Reporting Requirements

	2024/25		2025/26
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
The weighted internal audit and assurance rating received on the quality and timeliness of the administration of regulatory compliance, service and operational policy delivery relating to measurements used for trade and fuel quality monitoring is rated 3 or better (see Note 1)	Weighted audit rating between 1 and 3	Weighted audit rating 3 or better	Weighted audit rating 3 or better
Voluntary product recall notifications are acknowledged and responded to within 5 working days	90%	90%	90%

Note 1 - Audit ratings are: 1 - an excellent level of compliance; 2 - a high acceptable level of compliance; 3 - an acceptable level of compliance; 4 - an unacceptable level of compliance and 5 - the office does not comply.

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2024/25 Final Budgeted \$000	2025/26 Budget \$000	2026/27 Estimated \$000	2027/28 Estimated \$000	2028/29 Estimated \$000
Current Government						
Return of Funding for Enablement Services	2024/25	(103)	(99)	(108)	(110)	(110)
Return of Funding for Digital Data & Insights	2024/25	(19)	(19)	(19)	(19)	(19)
Return of Funding for Commerce and Consumer Affairs	2024/25	(100)	(100)	(100)	(100)	(100)
Return of Funding for Engagement and Experience	2023/24	(147)	(137)	(137)	(47)	(47)
Return of Funding for Strategy, Performance and Design	2023/24	(27)	(27)	(27)	(27)	(27)
Previous Government						
Delivering Better Fuel Monitoring and Enabling the Expansion of the Low Emission Vehicles Contestable Fund	2021/22	2,093	2,093	2,093	2,093	2,093

Economic Growth: Implementation of Improvements in Public Sector Procurement and Services to Business (M116) (A17)

Scope of Appropriation

This appropriation is limited to functional leadership of procurement across the public sector and reducing the costs for and improving the service experience of businesses interacting with government.

Expenses and Revenue

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	33,866	32,300	30,089
Revenue from the Crown	3,044	3,044	3,048
Revenue from Others	16,390	16,390	21,590

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve better public services and encourage business growth.

How Performance will be Assessed and End of Year Reporting Requirements

	2024/25		2025/26
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Percentage of participating agencies satisfied or very satisfied	70%	70%	70%
Savings target across public sector agencies identified through the All of Government contract for the financial year	\$175 million	\$175 million	\$175 million
Annual improvement in satisfaction rating for the quality of government procurement practice from the government procurement business survey	3.15 out of 5	3.15 out of 5	3.15 out of 5

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2024/25 Final Budgeted \$000	2025/26 Budget \$000	2026/27 Estimated \$000	2027/28 Estimated \$000	2028/29 Estimated \$000
Current Government						
Return of Funding for Digital Data & Insights	2024/25	(100)	(100)	(100)	(100)	(100)
Return of Funding for Enablement Services (Other Revenue)	2024/25	(491)	(472)	(512)	(523)	(523)
Return of Funding for Enablement Services (Crown Revenue)	2024/25	(43)	(41)	(44)	(46)	(46)
Return of Funding for Government Centre for Dispute Resolution	2024/25	(840)	(840)	(840)	(840)	(840)
Return of Funding for New Zealand Government Procurement	2024/25	(500)	(500)	(500)	(500)	(500)
Previous Government						
Accelerating and Strengthening Business Connect	2021/22	9,000	9,000	9,000	9,000	9,000

Reasons for Change in Appropriation

The decrease in this appropriation for 2025/26 is mainly due to a one-off transfer in 2024/25 to increase the expenditure of Government Procurement Reform Agenda Memorandum account to meet the higher costs associated to delivery of the Procurement Catalogue System and procurement initiatives.

Memorandum Account

	2024/25		2025/26
	Budgeted \$000	Estimated Actual \$000	Budget \$000
Government Procurement Reform Agenda			
Opening Balance at 1 July	31,535	31,535	15,345
Revenue	16,390	12,377	16,390
Expenses	(30,822)	(28,567)	(27,041)
Transfers and Adjustments	-	-	-
Closing Balance at 30 June	17,103	15,345	4,694

Economic Growth: Processing Fast-track Approvals Applications (M116) (A17)

Scope of Appropriation

This appropriation is limited to expenditure to meet MBIE's functions and duties under the Fast-track Approvals Act.

Expenses and Revenue

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	500	500	1,000
Revenue from the Crown	-	-	-
Revenue from Others	500	500	1,000

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the effectiveness of processing fast-track approvals applications.

How Performance will be Assessed and End of Year Reporting Requirements

	2024/25		2025/26
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Advice on fast-track applications provided within the timeframes agreed with the recipients of that advice	100%	100%	100%

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2024/25 Final Budgeted \$000	2025/26 Budget \$000	2026/27 Estimated \$000	2027/28 Estimated \$000	2028/29 Estimated \$000
Establishment of this appropriation	2024/25	500	1,000	1,000	1,000	1,000

Reasons for Change in Appropriation

The increase in this appropriation for 2025/26 is to continue to meet the Ministry of Business, Innovation and Employment's functions and duties under the Fast-track Approvals Act after the appropriation was established during the 2024/25 financial year.

Economic Growth: Shared Services Support (M116) (A17)

Scope of Appropriation

This appropriation is limited to the provision of support services to other State Sector organisations.

Expenses and Revenue

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	3,259	3,259	3,259
Revenue from the Crown	-	-	-
Revenue from Others	3,259	3,259	3,259

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the efficient provision of shared corporate services by the Ministry of Business, Innovation and Employment. The shared services include services such as ICT, property, and secondment costs. These are provided to other State Sector organisations, including WorkSafe New Zealand and the Ministry of Housing and Urban Development.

How Performance will be Assessed and End of Year Reporting Requirements

	2024/25		2025/26
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
A Master Service Agreement is in place with WorkSafe New Zealand that includes the scope of services to be delivered, including the service levels that apply to each service and each party's responsibilities and obligations in respect of those services	Achieved	Achieved	Achieved

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2024/25 Final Budgeted \$000	2025/26 Budget \$000	2026/27 Estimated \$000	2027/28 Estimated \$000	2028/29 Estimated \$000
Current Government						
Return of Funding for Enablement Services	2024/25	(1)	(1)	(1)	(1)	(1)

Energy: Information Services (M28) (A17)

Scope of Appropriation

This appropriation is limited to modelling and analysis to support energy sector policy advice and associated international commitments.

Expenses and Revenue

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	4,111	4,111	3,383
Revenue from the Crown	4,111	4,111	3,383
Revenue from Others	-	-	-

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the provision of information and technical advice on energy and resources.

How Performance will be Assessed and End of Year Reporting Requirements

	2024/25		2025/26
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
New Zealand's obligations for reporting energy information to international organisations, including the International Energy Agency, Asia-Pacific Economic Cooperation and United Nations Framework Convention on Climate Change are met to an agreed standard	All international requirements are met	All international requirements are met	All international requirements are met
Statistical releases are free from significant errors	100%	100%	100%
Statistical releases are published on the advertised date	100%	100%	100%

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2024/25 Final Budgeted \$000	2025/26 Budget \$000	2026/27 Estimated \$000	2027/28 Estimated \$000	2028/29 Estimated \$000
Current Government						
Return of Funding for Enablement Services	2024/25	(63)	(61)	(66)	(67)	(67)
Return of Funding for Digital Data & Insights	2024/25	(13)	(13)	(13)	(13)	(13)

Policy Initiative	Year of First Impact	2024/25 Final Budgeted \$000	2025/26 Budget \$000	2026/27 Estimated \$000	2027/28 Estimated \$000	2028/29 Estimated \$000
Previous Government						
Funding further decarbonisation of process heat and implementation of supporting policies	2022/23	329	329	329	329	329
Readying the energy system to transition to a low emissions economy through an energy strategy and regulatory frameworks	2022/23	70	-	-	-	-

Reasons for Change in Appropriation

The decrease in this appropriation for 2025/26 is mainly due to a one-off transfer into 2024/25 to support high priority work involving New Zealand's fuel security.

Energy: Management of the Offshore Renewable Energy Regime (M28) (A17)

Scope of Appropriation

This appropriation is limited to the allocation of permits for and compliance of offshore renewable energy projects under the Offshore Renewable Energy Act 2025.

Expenses and Revenue

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	-	-	1,000
Revenue from the Crown	-	-	-
Revenue from Others	-	-	1,000

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the launch and management of the first offshore renewable energy feasibility application round in 2025/26, and to establish the regulator functions needed to monitor delivery against any permits issued.

How Performance will be Assessed and End of Year Reporting Requirements

	2024/25		2025/26
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Launch and management of one feasibility permit round	New measure	New measure	100%

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

Reasons for Change in Appropriation

This new appropriation was established for the 2025/26 financial year as Cabinet agreed that the Ministry of Business, Innovation and Employment will be the regulator and administrator of the offshore renewable energy regime.

Media and Communications: Management and Enforcement of the Radiocommunications Act 1989 (M8) (A17)

Scope of Appropriation

This appropriation is limited to the management of the radio spectrum, representation of New Zealand's international radio spectrum interests, management of spectrum sales and management of the authorised persons framework.

Expenses and Revenue

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	18,376	18,376	11,337
Revenue from the Crown	7,880	7,880	924
Revenue from Others	8,060	8,060	7,977

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the provision of effective and efficient allocation and licensing of the radio spectrum and covers all commercial regulatory and non-commercial activities.

How Performance will be Assessed and End of Year Reporting Requirements

	2024/25		2025/26
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
95% of internal audits on the timeliness of administration of submitted licensing applications, interference investigations, and licence and supplier audits are compliant	95%	95%	95%

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2024/25 Final Budgeted \$000	2025/26 Budget \$000	2026/27 Estimated \$000	2027/28 Estimated \$000	2028/29 Estimated \$000
Current Government						
Return of Funding for Digital Data & Insights	2024/25	(30)	(30)	(30)	(30)	(30)
Return of Funding for Enablement Services	2024/25	(164)	(158)	(170)	(174)	(174)
Return of Funding for Strategy, Performance and Design	2023/24	(31)	(31)	(31)	(31)	(31)
Return of Funding for Engagement and Experience	2023/24	(170)	(159)	(159)	(57)	(57)

Reasons for Change in Appropriation

The decrease in this appropriation for 2025/26 is mainly due to a one-off transfer into 2024/25 from 2023/24 for the Radio Spectrum Restack to reflect that the outcomes of negotiations for the 600MHZ radio spectrum frequency band had not yet concluded causing delays.

Memorandum Account

	2024/25		2025/26
	Budgeted \$000	Estimated Actual \$000	Budget \$000
Management and Enforcement of the Radiocommunications Act 1989			
Opening Balance at 1 July	3,373	3,373	340
Revenue	8,060	7,463	7,978
Expenses	(10,496)	(10,496)	(10,414)
Transfers and Adjustments	-	-	-
Closing Balance at 30 June	937	340	(2,096)

Public Service: Property Management Services (M66) (A17)

Scope of Appropriation

This appropriation is limited to providing property management services, including property development and leasing services, within the State sector.

Expenses and Revenue

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	37,039	37,039	42,319
Revenue from the Crown	21,647	21,647	12,147
Revenue from Others	15,392	15,392	30,172

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve efficient and effective shared accommodation services in the state sector.

How Performance will be Assessed and End of Year Reporting Requirements

An exemption was granted under s15D(1) of the Public Finance Act 1989 as the appropriation relates exclusively to outputs supplied by a department to one or more other departments.

Reasons for Change in Appropriation

The increase in this appropriation for 2025/26 is mainly due to adjustments in relation to the Bowen House occupation by agencies.

Public Service: Property Management within the State Sector (M66) (A17)*Scope of Appropriation*

This appropriation is limited to providing leadership, guidance and support, monitoring and brokerage in respect of property management within the State Sector.

Expenses and Revenue

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	9,012	9,012	6,517
Revenue from the Crown	7,712	7,712	5,217
Revenue from Others	1,300	1,300	1,300

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve improved property management practices across government.

How Performance will be Assessed and End of Year Reporting Requirements

	2024/25		2025/26
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Number of capability uplift sessions including; Knowledge Hour sessions, Property Forums and publications released	6	6	6
Percentage of lease approvals that demonstrated a consideration of surplus space	100%	100%	100%
Ratio of agency sqm that is co-located or co-tenanted against total office accommodation portfolio size	49%	49%	49%

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2024/25 Final Budgeted \$000	2025/26 Budget \$000	2026/27 Estimated \$000	2027/28 Estimated \$000	2028/29 Estimated \$000
Current Government						
Return of Wellington Consolidation Programme Operating Funding	2025/26	-	(2,499)	(2,499)	(1,250)	(1,250)
Wellington Consolidation Project	2024/25	2,499	2,499	2,499	1,250	1,250
Return of Funding for Enablement Services	2024/25	(81)	(77)	(84)	(86)	(86)
Return of Funding for Digital Data & Insights	2024/25	(16)	(16)	(16)	(16)	(16)
Return of Funding for Government Property Group	2023/24	(600)	(600)	(600)	(600)	(600)

Reasons for Change in Appropriation

The decrease in this appropriation for 2025/26 is mainly due to the return of the Wellington Consolidation Programme operating funding.

Regional Development: Operational Support (M101) (A17)

Scope of Appropriation

This appropriation is limited to providing support to regional economic development through regional, sectoral and infrastructure initiatives.

Expenses and Revenue

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	25,471	21,471	28,676
Revenue from the Crown	25,058	25,058	28,425
Revenue from Others	413	413	251

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the effective management, administration and reporting on the funds administered by Kānoa - Regional Economic Development & Commercial Services.

How Performance will be Assessed and End of Year Reporting Requirements

	2024/25		2025/26
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Percentage of contract milestone assessments that meet performance targets in the financial year	90%	90%	90%
The number of monthly reports to Crown Infrastructure Partners on Regional Economic Development & Investment Unit managed infrastructure projects	12	12	12
Percentage of requests completed within either specified or statutory timeframes:			
Ministerial Correspondence	95%	95%	95%
Ministerial Official Information Act 1982 requests	95%	95%	95%
Parliamentary questions	95%	95%	95%

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2024/25 Final Budgeted \$000	2025/26 Budget \$000	2026/27 Estimated \$000	2027/28 Estimated \$000	2028/29 Estimated \$000
Current Government						
Regional Infrastructure Fund	2024/25	8,000	8,000	8,000	-	-
Return of Funding for Enablement Services	2024/25	(393)	(376)	(406)	(415)	(415)
Return of Funding for Digital Data & Insights	2024/25	(82)	(82)	(82)	(82)	(82)
Regional Development - Baseline Operating Funding to Support Economic Development Opportunities in Regional New Zealand	2024/25	18,400	18,400	18,400	18,400	18,400
The establishment of the North Island Weather Events Primary Producer Finance Scheme (NIWE PPFS)	2023/24	1,300	1,000	-	-	-
Previous Government						
Establishing a renewable electricity system on New Zealand domestic Islands	2023/24	200	-	-	-	-

Resources: Management of the Crown Mineral Estate (M111) (A17)

Scope of Appropriation

This appropriation is limited to the allocation, management and compliance of Crown-owned petroleum, coal and mineral resources under the Crown Minerals Act 1991.

Expenses and Revenue

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	30,272	29,383	29,603
Revenue from the Crown	22,767	22,767	22,098
Revenue from Others	7,512	7,512	7,512

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the efficient allocation and management of Crown-owned petroleum and mineral resources.

How Performance will be Assessed and End of Year Reporting Requirements

	2024/25		2025/26
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Iwi are consulted with on all relevant applications that are within their rohe and provided with a minimum of 20 working days to respond	100%	100%	100%
Percentage of Annual Review Meetings are conducted for all petroleum permits and licenses	60%	60%	60%
Percentage of minerals applications that are granted or declined within 120 working days	80%	80%	80%

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2024/25 Final Budgeted \$000	2025/26 Budget \$000	2026/27 Estimated \$000	2027/28 Estimated \$000	2028/29 Estimated \$000
Current Government						
Return of Funding for Enablement Services	2024/25	(370)	(355)	(382)	(391)	(391)
Return of Funding for Digital Data & Insights	2024/25	(74)	(74)	(74)	(74)	(74)
Previous Government						
Effectively engaging with iwi and managing risks in petroleum and mineral permitting	2022/23	7,210	8,828	8,828	-	-

Memorandum Account

	2024/25		2025/26
	Budgeted \$000	Estimated Actual \$000	Budget \$000
Management of Crown Mineral Estate			
Opening Balance at 1 July	(3,009)	(3,009)	(2,113)
Revenue	7,512	7,512	6,161
Expenses	(6,616)	(6,616)	(7,505)
Transfers and Adjustments	-	-	-
Closing Balance at 30 June	(2,113)	(2,113)	(3,457)

Resources: Supporting Decommissioning of Oil Fields (M111) (A17)*Scope of Appropriation*

This appropriation is limited to support costs and the purchase of ancillary services related to demobilisation and decommissioning of oil fields, including decommissioning of the Tui Oil field.

Expenses and Revenue

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	-	-	1,000
Revenue from the Crown	-	-	1,000
Revenue from Others	-	-	-

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the efficient management of planning, compliance, demobilisation and decommissioning activities.

How Performance will be Assessed and End of Year Reporting Requirements

	2024/25		2025/26
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
The final environmental monitoring and reporting work is completed as planned.	New measure	New measure	Achieved

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

Reasons for Change in Appropriation

This new appropriation was established for the 2025/26 financial year to replace the current Energy & Resources: Supporting Decommissioning of Oil Fields 2021-2025 multi-year appropriation.

Science, Innovation and Technology: Departmental administration of in-year payments loans 2022-2026 (M84) (A17)

Scope of Appropriation

This appropriation is limited to the departmental administrative costs of providing loans in anticipation of firms' anticipated research and development tax credit.

Expenses and Revenue

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	493	493	393
Revenue from the Crown	493	493	393
Revenue from Others	-	-	-

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve efficient and effective management of debt management and recovery of outstanding debt related to the ceased In-Year Payments Loans programme.

How Performance will be Assessed and End of Year Reporting Requirements

	2024/25		2025/26
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Percentage of outstanding loans (by loan value) is recovered	90%	90%	90%

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2024/25 Final Budgeted \$000	2025/26 Budget \$000	2026/27 Estimated \$000	2027/28 Estimated \$000	2028/29 Estimated \$000
Current Government						
Return of Funding for Enablement Services	2024/25	(5)	(5)	(6)	(6)	(6)
Return of Funding for Digital Data & Insights	2024/25	(1)	(1)	(1)	(1)	(1)
Previous Government						
Research and Development Tax Incentive In-year Payments	2022/23	1,000	800	800	800	800

Reasons for Change in Appropriation

The decrease in this appropriation for 2025/26 is mainly due to transfers to the Policy Advice and Related Services to Ministers - Science, Innovation and Technology category of the Policy Advice and Related Services to Ministers MCA as part of a baseline realignment to align with Science, Innovation and Technology work and address cost pressures.

Science, Innovation and Technology: National Research Information System (M84) (A17)

Scope of Appropriation

This appropriation is limited to developing and managing a data infrastructure system relating to public investment in research, science and innovation.

Expenses and Revenue

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	2,631	2,631	1,727
Revenue from the Crown	2,631	2,631	1,727
Revenue from Others	-	-	-

What is Intended to be Achieved with this Appropriation

This appropriation is intended to enhance the value of the government's expenditure on research, science and innovation by providing more accessible, accurate and timely information on New Zealand's research investments.

How Performance will be Assessed and End of Year Reporting Requirements

	2024/25		2025/26
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
The research information system (NZRIS) proof of concept is validated, demonstrating that it meets all functional requirements and gains approval to proceed	Achieved	Achieved	Measure removed
The NZRIS IT system is built and ready to upload data from the Royal Society Te Apārangi, the Health Research Council and MBIE by June 2026 (see Note 1)	New measure	New measure	Achieved

Note 1 - This performance indicator and its standard were selected for 2025/26 only in relation to the National Research Information System to reflect the next stage of the programme after the first phase is completed as reflected in the previous performance measure.

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2024/25 Final Budgeted \$000	2025/26 Budget \$000	2026/27 Estimated \$000	2027/28 Estimated \$000	2028/29 Estimated \$000
Current Government						
Return of Funding for Enablement Services	2024/25	(17)	(16)	(18)	(18)	(18)
Return of Funding for Digital Data & Insights	2024/25	(3)	(3)	(3)	(3)	(3)

Reasons for Change in Appropriation

The decrease in this appropriation for 2025/26 is mainly due to a one-off transfer from 2023/24 to 2024/25 to reflect delays in the New Zealand Research Information System project which was due to be completed in October 2023, but during testing the solution was deemed unstable and not fit for purpose.

Science, Innovation and Technology: Prime Minister's Science, Innovation and Technology Advisory Council (M84) (A17)

Scope of Appropriation

This appropriation is limited to providing support for the Prime Minister's Science, Innovation and Technology Advisory Council to provide advice on ways to leverage science, innovation and technology for economic growth.

Expenses and Revenue

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	320	320	1,370
Revenue from the Crown	320	320	1,370
Revenue from Others	-	-	-

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the establishment of the Prime Minister's Science, Innovation and Technology Advisory Council to provide effective policy advice and support to Ministers on ways to leverage science, innovation and technology for economic growth.

How Performance will be Assessed and End of Year Reporting Requirements

Assessment of Performance	2024/25		2025/26
	Final Budgeted Standard	Estimated Actual	Budget Standard
The Prime Minister's Science, Innovation and Technology Council is established by 30 June 2025	Achieved	Achieved	Measure removed
Satisfaction of the Minister of Science, Innovation and Technology with the advice service provided by the Prime Ministers Science, Innovation and Technology Advisory Council, on a scale of 1 to 5	New measure	New measure	Average score of 4 out of 5 or better

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2024/25 Final Budgeted \$000	2025/26 Budget \$000	2026/27 Estimated \$000	2027/28 Estimated \$000	2028/29 Estimated \$000
Establishing the Prime Minister's Science Innovation and Technology Advisory Council	2024/25	320	1,370	1,370	1,370	1,370

Social Development and Employment: Tupu Tai Internship Programme (M63) (A17)

Scope of Appropriation

This appropriation is limited to administration, management, monitoring and evaluation of the Tupu Tai internship programme, including support to alumni and recruiting agencies.

Expenses and Revenue

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	734	734	554
Revenue from the Crown	434	434	434
Revenue from Others	300	300	120

What is Intended to be Achieved with this Appropriation

This appropriation is intended to support an increase in Pacific peoples representation in the public sector's policy workforce through creating an early-in-career skills pathway that builds the confidence, skills and capability of Pacific tertiary students.

How Performance will be Assessed and End of Year Reporting Requirements

	2024/25		2025/26
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Number of interns that agencies have committed to hosting for the Tupu Tai programme	15	15	Measure removed
Recommendations for a revised programme delivered and accepted	By 31 December 2024	By 31 December 2024	Measure removed
Number of Tupu Tai interns who successfully complete a summer internship (see Note 1)	Reintroduced measure	Reintroduced measure	15
Annual percentage increase in Pacific peoples representation in the public sector's policy workforce (25-34 age group) (see Note 1)	Reintroduced measure	Reintroduced measure	0.5%
Percentage of Tupu Tai alumni who indicate they would participate in an early in career programme to improve retention and progression (see Note 2)	New measure	New measure	90%

Note 1 - These performance indicators were reintroduced for 2025/26 and outyears. During this period, the internship program was paused to enable a comprehensive redesign in alignment with government priorities.

Note 2 - These performance indicators and its standards were selected for 2025/26 and outyears to measure the relevance of the programme to the needs to Tupu Tai alumni. This measure also represents the early in career work specifically which is a new component in the programme.

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2024/25 Final Budgeted \$000	2025/26 Budget \$000	2026/27 Estimated \$000	2027/28 Estimated \$000	2028/29 Estimated \$000
Current Government						
Return of Funding for Enablement Services	2024/25	(13)	(13)	(14)	(14)	(14)
Return of Funding for Digital Data & Insights	2024/25	(3)	(3)	(3)	(3)	(3)
Return of Funding for Tupu Tai Internship	2024/25	(200)	(200)	(200)	(200)	(200)

Reasons for Change in Appropriation

The decrease in this appropriation for 2025/26 is mainly due to a review of the Tupu Tai programme that resulted in reducing the cost recovery from other agencies.

Tourism and Hospitality: International Visitor Conservation and Tourism Levy Collection (M69) (A17)

Scope of Appropriation

This appropriation is limited to the costs of collecting the International Visitor Conservation and Tourism Levy.

Expenses and Revenue

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	3,000	3,000	3,500
Revenue from the Crown	3,000	3,000	3,500
Revenue from Others	-	-	-

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the prompt payment of transaction fees for the International Visitor Conservation and Tourism Levy.

How Performance will be Assessed and End of Year Reporting Requirements

	2024/25		2025/26
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
All bank fees incurred by the collection of the International Visitor Conservation and Tourism Levy are allocated accurately	100%	100%	100%

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2024/25 Final Budgeted \$000	2025/26 Budget \$000	2026/27 Estimated \$000	2027/28 Estimated \$000	2028/29 Estimated \$000
Current Government						
Return of Funding for Enablement Services	2024/25	(2)	(2)	(2)	(2)	(2)

Reasons for Change in Appropriation

The increase in this appropriation for 2025/26 is mainly due to reflect the increase to the International Visitor Conservation and Tourism Levy (IVL) ie, as revenue increases, the charges relating to Visa card payments have also increased.

Tourism and Hospitality: Tourism Fund Management (M69) (A17)

Scope of Appropriation

This appropriation is limited to investment advice, contract management and other aspects of fund management for the tourism and hospitality portfolio.

Expenses and Revenue

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	1,446	1,446	1,058
Revenue from the Crown	1,446	1,446	1,058
Revenue from Others	-	-	-

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve efficient and effective management of the investments under the Tourism and Hospitality portfolio.

How Performance will be Assessed and End of Year Reporting Requirements

	2024/25		2025/26
Assessment of Performance	Final Budgeted Standard	Estimated Actual	Budget Standard
Percentage of contracts that have been monitored and performance assessed within agreed timeframes	100%	100%	100%

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2024/25 Final Budgeted \$000	2025/26 Budget \$000	2026/27 Estimated \$000	2027/28 Estimated \$000	2028/29 Estimated \$000
Current Government						
Return of Funding for Enablement Services	2024/25	(29)	(28)	(30)	(31)	(31)
Return of Funding for Digital Data & Insights	2024/25	(6)	(6)	(6)	(6)	(6)
Innovation Programme for Tourism Recovery Savings	2023/24	(1,500)	-	-	-	-

Reasons for Change in Appropriation

The decrease in this appropriation for 2025/26 is mainly due to one-off administration funding in 2024/25 to manage the Ngā Haerenga, The NZ Cycle Trail Fund.

2.2 - Departmental Other Expenses

Departmental Output Cessation Expenses (M116) (A17)

Scope of Appropriation

This appropriation is limited to departmental other expenses arising as a result of the cessation of a departmental output.

Expenses

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	300	-	300

What is Intended to be Achieved with this Appropriation

This appropriation is intended to capture any departmental other expenses arising as a result of the cessation of a departmental output.

How Performance will be Assessed and End of Year Reporting Requirements

	2024/25		2025/26
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Expenses resulting from cessation of a departmental output are captured accurately and timely within the financial reporting period	Achieved	Achieved	Achieved

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

2.3 - Departmental Capital Expenditure and Capital Injections

Ministry of Business, Innovation and Employment - Capital Expenditure PLA (M116) (A17)

Scope of Appropriation

This appropriation is limited to the purchase or development of assets by and for the use of the Ministry of Business, Innovation and Employment, as authorised by section 24(1) of the Public Finance Act 1989.

Capital Expenditure

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Forests/Agricultural	-	-	-
Land	-	-	-
Property, Plant and Equipment	46,904	46,904	28,284
Intangibles	30,000	30,000	30,000
Other	-	-	-
Total Appropriation	76,904	76,904	58,284

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the implementation of the Ministry of Business, Innovation and Employment's capital expenditure plan.

How Performance will be Assessed and End of Year Reporting Requirements

	2024/25		2025/26
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Percentage of the Ministry of Business, Innovation and Employment's projects delivered on time, scope and budget	85%	85%	85%

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

Reasons for Change in Appropriation

The decrease in this appropriation for 2025/26 is due to forecasting changes.

*Capital Injections and Movements in Departmental Net Assets***Ministry of Business, Innovation and Employment**

Details of Net Asset Schedule	2024/25 Estimated Actual \$000	2025/26 Projected \$000	Explanation of Projected Movements in 2025/26
Opening Balance	742,418	528,436	
Capital Injections	13,500	6,600	Capital injections are required for the following initiatives: \$5 million for the Corporate role-holder regime (Economic Growth Portfolio), and \$1.600 million to maintain the breadth, depth, and quality of business.govt.nz services (Small Business Portfolio).
Capital Withdrawals	(128,000)	-	
Surplus to be Retained (Deficit Incurred)	(99,482)	(109,431)	The \$109.431 million reflects the forecast net deficit relating to the MBIE's operating balance as well as the provision for the repayment of surplus for appropriations funded from the Crown and not spent during the 2025/26 financial year.
Other Movements	-	-	
Closing Balance	528,436	425,605	

Part 3 - Details of Non-Departmental Appropriations

3.1 - Non-Departmental Output Expenses

Commerce and Consumer Affairs: Administration of the Takeovers Code (M13) (A17)

Scope of Appropriation

This appropriation is limited to the performance of statutory functions by the Takeovers Panel as specified in the Takeovers Act 1993.

Expenses

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	1,494	1,494	1,494

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve efficient takeovers law, compliance with the Takeovers Code, and shareholders in Code companies being better informed.

How Performance will be Assessed and End of Year Reporting Requirements

	2024/25		2025/26
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Percentage of practitioners are satisfied overall with process and with the professionalism of the Takeovers Panel Executive	90%	90%	90%

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Takeovers Panel in its annual report.

Commerce and Consumer Affairs: Competition Studies (M13) (A17)

Scope of Appropriation

This appropriation is limited to the Commerce Commission preparing for and carrying out competition studies in accordance with the Commerce Act 1986.

Expenses

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	2,587	2,587	1,482

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve improved market performance and outcomes by providing for the Commerce Commission to carry out detailed research into a particular market, or markets, where there are concerns that the level of competition in the market is inadequate.

How Performance will be Assessed and End of Year Reporting Requirements

	2024/25		2025/26
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
All competition studies undertaken are completed within agreed timeframes	Achieved	Achieved	Achieved

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Commerce Commission in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2024/25 Final Budgeted \$000	2025/26 Budget \$000	2026/27 Estimated \$000	2027/28 Estimated \$000	2028/29 Estimated \$000
Current Government						
Return of Funding for Commerce Commission	2024/25	(378)	(1,483)	(1,483)	(1,483)	(1,483)

Reasons for Change in Appropriation

The decrease in this appropriation for 2025/26 is mainly due to the increase in the Commerce Commissions discretionary savings and return of financial reserves.

Commerce and Consumer Affairs: Enforcement of Dairy Sector Regulation and Monitoring of Milk Price Setting (M13) (A17)

Scope of Appropriation

This appropriation is limited to the reviews of, and directions on, Fonterra's base milk price-setting arrangements, dispute resolution, enforcement and reports under the Dairy Industry Restructuring Act 2001 and related regulations.

Expenses

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	2,348	2,348	2,348

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve incentives for Fonterra to operate efficiently while providing for contestability in the market for the purchase of milk from farmers.

How Performance will be Assessed and End of Year Reporting Requirements

	2024/25		2025/26
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Number of monitoring and insights reports published under the Dairy Industry Restructuring Act 2001 (see Note 1)	At least 2	At least 2	At least 2

Note 1 - 'Monitoring and insights reports' refers to the publication of information:

- to inform or influence market participants or outcomes, and
- about the performance of markets or participants.

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Commerce Commission in its annual report.

Commerce and Consumer Affairs: External Reporting and Assurance Standards Setting (M13) (A17)

Scope of Appropriation

This appropriation is limited to the development and issuing of accounting standards, climate standards, auditing and assurance standards, non-financial reporting guidance, and associated activities.

Expenses

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	8,319	8,319	8,319

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the development and issuing of financial reporting, auditing and assurance, and climate standards and supporting guidance for, for-profit, not-for profit and public sector reporting entities in New Zealand. The focus is to engender trust and confidence in New Zealand financial and non-financial reporting and enable entities to better communicate their performance story and enhance entities' transparency, accountability and stewardship to stakeholders.

How Performance will be Assessed and End of Year Reporting Requirements

	2024/25		2025/26
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Number of guidance documents issued to support adoption and implementation of standards across financial reporting, auditing and assurance and climate	4	4	Measure removed
Percentage of due process requirements that are followed	100% compliance	100% compliance	100% compliance
Percentage of standards that reflect relevant international standards with departures only to improve quality and are harmonised with Australia where appropriate	100% compliance	100% compliance	100% compliance
Percentage of standards that are issued in time for the commencement date to be no later than the international commencement date (where relevant)	100% compliance	100% compliance	100% compliance

End of Year Performance Reporting

Performance information for this appropriation will be reported by the External Reporting Board in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2024/25 Final Budgeted \$000	2025/26 Budget \$000	2026/27 Estimated \$000	2027/28 Estimated \$000	2028/29 Estimated \$000
Current Government						
Return of Funding for the External Reporting Board	2024/25	(675)	(675)	(675)	(675)	(675)
Previous Government						
Enabling the External Reporting Board to Perform Core Functions and to Deliver Climate Reporting	2021/22	4,584	4,584	4,584	4,584	4,584

Commerce and Consumer Affairs: Regulation of Electricity Lines Services 2024-2029 (M13) (A17)

Scope of Appropriation and Expenses

Type, Title, Scope and Period of Appropriations	Appropriations, Adjustments and Use	\$000
Commerce and Consumer Affairs: Regulation of Electricity Lines Services 2024-2029 (M13) (A17) This appropriation is limited to the regulation of electricity lines services under Part 4 of the Commerce Act 1986. Commences: 01 July 2024 Expires: 30 June 2029	Original Appropriation	44,446
	Adjustments to 2023/24	-
	Adjustments for 2024/25	592
	Adjusted Appropriation	45,038
	Actual to 2023/24 Year End	-
	Estimated Actual for 2024/25	11,406
	Estimate for 2025/26	9,173
	Estimated Appropriation Remaining	24,459

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the delivery of regulated electricity lines services at prices and standards that would have been available if the market were competitive, for the long-term benefit of consumers.

How Performance will be Assessed and End of Year Reporting Requirements

Assessment of Performance	2024/25		2025/26
	Final Budgeted Standard	Estimated Actual	Budget Standard
Number of determinations (includes determinations, clarifications, reviews, codes and amendments) including but not limited to (see Note 1)	At least 7	At least 7	At least 4
<ul style="list-style-type: none"> Electricity Distribution Businesses default price-quality path from 1/04/2025 	-	-	-
<ul style="list-style-type: none"> Transpower individual price quality-path for 2025-2030 	-	-	-
<ul style="list-style-type: none"> Information Disclosure amendment for Electricity Distribution Businesses 	-	-	-
<ul style="list-style-type: none"> Electricity Distribution Businesses price-quality path reopener 	-	-	-

	2024/25		2025/26
Assessment of Performance	Final Budgeted Standard	Estimated Actual	Budget Standard
Number of reports completed (monitoring reports, summary and analysis reports and information disclosure reports) including but not limited to (see Note 2)	At least 5	At least 5	At least 7
<ul style="list-style-type: none"> Performance summaries for Electricity Distribution Businesses 	-	-	-
<ul style="list-style-type: none"> Transpower database update 	-	-	-
<ul style="list-style-type: none"> Aurora Energy Factsheet for year 3 	-	-	-
Percentage of Part 4 of the Commerce Act 1986 determinations completed by statutory deadlines	100%	100%	100%
Quality assurance processes for determinations and code amendments are in place and applied	100%	100%	100%

Note 1 - The budget standard was revised for 2025/26 and outyears from 'At least 7' to 'At least 4' due to the phasing of the regulatory regime for electricity lines services following completion of the price-quality path resets for Electricity Distribution Businesses and Transpower.

Note 2 - The budget standard was revised for 2025/26 and outyears from 'At least 5' to 'At least 7' due to changes in the related work programme, reflecting an increased focus on the provision of performance information.

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Commerce Commission in its Annual Report.

Commerce and Consumer Affairs: Regulation of Gas Pipelines Services 2024-2029 (M13) (A17)

Scope of Appropriation and Expenses

Type, Title, Scope and Period of Appropriations	Appropriations, Adjustments and Use	\$000
Commerce and Consumer Affairs: Regulation of Gas Pipelines Services 2024-2029 (M13) (A17) This appropriation is limited to the regulation of gas pipeline services under Part 4 of the Commerce Act 1986. Commences: 01 July 2024 Expires: 30 June 2029	Original Appropriation	15,741
	Adjustments to 2023/24	-
	Adjustments for 2024/25	(730)
	Adjusted Appropriation	15,011
	Actual to 2023/24 Year End	-
	Estimated Actual for 2024/25	3,617
	Estimate for 2025/26	3,127
	Estimated Appropriation Remaining	8,267

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the delivery of regulated gas pipeline services at prices and standards that would have been available if the market were competitive, for the long-term benefit of consumers.

How Performance will be Assessed and End of Year Reporting Requirements

	2024/25		2025/26
Assessment of Performance	Final Budgeted Standard	Estimated Actual	Budget Standard
Number of determinations (includes determinations, clarifications, reviews, codes and amendments) (see Note 1)	At least 2	At least 2	At least 5
Number of reports completed (monitoring reports, summary and analysis reports and information disclosure reports) including but not limited to (see Note 2)	At least 4	At least 4	At least 3
• performance summaries for gas distributors	-	-	-
• trends in gas pipeline businesses	-	-	-
• information disclosure by gas pipeline businesses	-	-	-
Percentage of Part 4 of the Commerce Act 1986 determinations completed by statutory deadlines	100%	100%	100%
Quality assurance processes for determinations and code amendments are in place and applied	100%	100%	100%

Note 1 - The budget standard was revised for 2025/26 and outyears from 'At least 2' to 'At least 5' due to the phasing of the regulatory regime for the regulation of gas pipelines services with the commencement of the default price-quality path reset for gas pipeline services.

Note 2 - The budget standard was revised for 2025/26 and outyears from 'At least 4' to 'At least 3' due to changes in the related work programme.

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Commerce Commission in its annual report.

Commerce and Consumer Affairs: Regulation of Specified Airport Services 2024-2029 (M13) (A17)

Scope of Appropriation and Expenses

Type, Title, Scope and Period of Appropriations	Appropriations, Adjustments and Use	\$000
Commerce and Consumer Affairs: Regulation of Specified Airport Services 2024-2029 (M13) (A17) This appropriation is limited to the regulation of specified airport services under Part 4 of the Commerce Act 1986. Commences: 01 July 2024 Expires: 30 June 2029	Original Appropriation	2,674
	Adjustments to 2023/24	-
	Adjustments for 2024/25	89
	Adjusted Appropriation	2,763
	Actual to 2023/24 Year End	-
	Estimated Actual for 2024/25	1,000
	Estimate for 2025/26	427
	Estimated Appropriation Remaining	1,336

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the delivery of regulated specified airport services at prices and standards that would have been available if the market were competitive, for the long-term benefit of consumers.

How Performance will be Assessed and End of Year Reporting Requirements

	2024/25		2025/26
Assessment of Performance	Final Budgeted Standard	Estimated Actual	Budget Standard
Number of determinations (includes determinations, clarifications, reviews and amendments) (see Note 1)	At least 2	At least 2	At least 2
Number of reports completed (monitoring reports, summary and analysis reports and information disclosure reports) including but not limited to (see Note 2):	At least 3	At least 3	At least 2
• Summary and analysis reports for Auckland International Airport's Fourth Price Setting Event	-	-	-
• Wellington International Airport's Fifth Price Setting Event	-	-	-
Percentage of Part 4 of the Commerce Act 1986 determinations completed by statutory deadlines (see Note 2)	100%	100%	100%
Quality assurance processes for determinations and codes amendments are in place and applied (see Note 2)	100%	100%	100%

Note 1 - The budget standard was revised for 2025/26 and outyears from 'At least 3' to 'At least 2' due to changes in the related work programme.

Note 2 - The Commission has a statutory obligation to produce a summary and analysis report on the information disclosed by each regulated airport after that airport completes its reset of charges for aeronautical services.

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Commerce Commission in its annual report.

Commerce and Consumer Affairs: Regulation of Water Services (M13) (A17)

Scope of Appropriation

This appropriation is limited to the regulation of water services under Part 4 of the Commerce Act 1986 and any transitional regime.

Expenses

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	-	-	6,500

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the delivery of regulated water services at prices and standards that would have been available if the market were competitive, for the long-term benefit of consumers.

How Performance will be Assessed and End of Year Reporting Requirements

	2024/25		2025/26
Assessment of Performance	Final Budgeted Standard	Estimated Actual	Budget Standard
Number of determinations (includes determinations, clarifications, reviews, codes and amendments) (see Note 1)	New measure	New measure	At least 1
Percentage of Part 4 of the Commerce Act 1986 determinations completed by statutory deadlines (see Note 2)	New measure	New measure	100%
Quality assurance processes for determinations and code amendments are in place and applied (see Note 3)	New measure	New measure	100%

Note 1 - This new performance indicator and its standard were selected for 2025/26 and outyears. They were selected to align with other output performance indicators under Part 4 of the Commerce Act 1986 and to demonstrate the Commerce Commission's delivery of regulatory products in maintaining the regulation of water services regime.

Note 2 - This new performance indicator and its standard were selected for 2025/26 and outyears. They were selected to align with other output performance indicators under Part 4 of the Commerce Act 1986 and to demonstrate the Commerce Commission's timeliness in delivering all regulatory products by statutory deadlines.

Note 3 - This new performance indicator and its standard were selected for 2025/26 and outyears. They were selected to align with other output performance indicators under Part 4 of the Commerce Act 1986 and to demonstrate how the Commerce Commission applies good quality assurance practices when delivering regulatory products.

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Commerce Commission in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2024/25 Final Budgeted \$000	2025/26 Budget \$000	2026/27 Estimated \$000	2027/28 Estimated \$000	2028/29 Estimated \$000
Establishment of this appropriation	2025/26	-	6,500	6,500	7,500	7,000

Reasons for Change in Appropriation

This new appropriation was established for 2025/26 for the regulation of water services under Part 4 of the Commerce Act 1986 and any transitional regime.

Commerce and Consumer Affairs: Retirement Commissioner (M13) (A17)

Scope of Appropriation

This appropriation is limited to services from the Retirement Commissioner (Te Ara Ahunga Ora Retirement Commission) to increase financial capability, raise public understanding of, and review the effectiveness of, retirement income policies, and carry out the statutory functions as required by the Retirement Villages Act 2003.

Expenses

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	8,222	8,222	8,222

What is Intended to be Achieved with this Appropriation

This appropriation is intended to support the retirement income system policy, to increase New Zealander's financial wellbeing and improve their financial futures, by putting them in the best possible position to reach a better retirement.

How Performance will be Assessed and End of Year Reporting Requirements

	2024/25		2025/26
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Te Ara Ahunga Ora Retirement Commission's actions lead to increasing the financial wellbeing of New Zealanders (see Note 1)	Achieved	Achieved	Achieved
Increased participation in public discussions on retirement savings and planning, and the issues surrounding New Zealand's retirement income policy	Achieved	Achieved	Achieved
Ministerial satisfaction with the Retirement Commissioner's delivery of its functions under the Retirement Villages Act 2003	Satisfied or very satisfied	Satisfied	Satisfied or very satisfied

Note 1 - This will be measured by the Te Ara Ahunga Ora Retirement Commission in the following ways:

- over 60% of users feel more confident about money decisions after seeking to improve their financial capability through Sorted
- over 85% of users trust the financial capability information provided by the Te Ara Ahunga Ora Retirement Commission through Sorted
- the National Strategy for Financial Capability has active partners working collaboratively and reports successful progress annually, (from its three-year Statement of Intent). The National Strategy encourages the financial capability sector to work together. The partners depend on collaborative projects and can include financial mentors, Non-Governmental Organisations, financial services providers and public sector agencies. The report will include stakeholders and progress on key projects and outcomes for target cohorts.

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Te Ara Ahunga Ora Retirement Commission in its annual report.

Conditions on Use of Appropriation

Reference	Conditions
New Zealand Superannuation and Retirement Income Act 2001	Part 4 provides the constitution, appointment, functions, powers and duties of the Commissioners.
Retirement Villages Act 2003	Part 3 provides for the monitoring and other functions of the Retirement Commissioner. Part 4 provides for the Commissioner to approve members eligible for appointment to a disputes panel. Part 5 provides for the Commissioner to make recommendations to the Minister on any draft Code of Practice or variation, and to publish information and receive submissions on any Codes of Practice or variation.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2024/25 Final Budgeted \$000	2025/26 Budget \$000	2026/27 Estimated \$000	2027/28 Estimated \$000	2028/29 Estimated \$000
Current Government						
Return of Funding for Te Ara Ahunga Ora Retirement Commission	2024/25	(400)	(400)	(400)	(400)	(400)

Digital Economy and Communications: 3.5 GHz rural and regional connectivity initiatives (M8) (A17)

Scope of Appropriation and Expenses

Type, Title, Scope and Period of Appropriations	Appropriations, Adjustments and Use	\$000
Digital Economy and Communications: 3.5 GHz rural and regional connectivity initiatives (M8) (A17) This appropriation is limited to the delivery of rural connectivity initiatives associated with the 3.5 GHz band. Commences: 01 March 2023 Expires: 30 June 2027	Original Appropriation	72,000
	Adjustments to 2023/24	-
	Adjustments for 2024/25	-
	Adjusted Appropriation	72,000
	Actual to 2023/24 Year End	17,000
	Estimated Actual for 2024/25	39,000
	Estimate for 2025/26	12,000
	Estimated Appropriation Remaining	4,000

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve National Infrastructure Funding and Financing Limited (NIFFCo) to commission initiatives to support rural connectivity for New Zealanders.

How Performance will be Assessed and End of Year Reporting Requirements

	2024/25		2025/26
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Rural connectivity improvement works that have been completed in accordance with the funding agreement	By 30 June 2025	By 30 June 2025	100%

End of Year Performance Reporting

Performance information for this appropriation will be reported by National Infrastructure Funding and Financing Limited (NIFFCo) in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2024/25 Final Budgeted \$000	2025/26 Budget \$000	2026/27 Estimated \$000	2027/28 Estimated \$000	2028/29 Estimated \$000
Previous Government						
Establishment of MYA to deliver rural connectivity initiatives associated with the 3.5 GHz band	2022/23	28,800	-	-	-	-

Economic Growth: Development of Early-Stage Capital Markets (M116) (A17)

Scope of Appropriation

This appropriation is limited to market development operational costs of the early-stage capital market development programmes.

Expenses

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	-	-	750

Comparators for Restructured Appropriation

	2024/25		2025/26
Vote, Type and Title of Appropriation	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Non-Departmental Output Expense			
Economic Growth: Development of Early Stage Capital Markets MCA - Investment Fund Management	740	750	-
Non-Departmental Capital Expenditure			
Economic Growth: Development of Early Stage Capital Markets MCA - Aspire NZ Seed Fund	10	-	-

Vote, Type and Title of Appropriation	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Non-Departmental Output Expense			
Economic Growth: Development of Early-Stage Capital Markets	-	-	750
Total	750	750	750

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve market development for early-stage capital markets.

How Performance will be Assessed and End of Year Reporting Requirements

Assessment of Performance	2024/25		2025/26
	Final Budgeted Standard	Estimated Actual	Budget Standard
Number of industry development initiatives (such as investor focused capability programmes, data publications, etc.) and sponsorships undertaken (such as investor industry associations) (see Note 1)	New measure	New measure	8

Note 1 - New annual appropriation set up in FY 2025/26 (for outyears) to replace the previous Economic development: Development of Early-Stage Capital Markets MCA.

End of Year Performance Reporting

Performance information for this appropriation will be reported by New Zealand Growth Capital Partners Limited in its annual report.

Reasons for Change in Appropriation

This new appropriation was established for the 2025/26 financial year to replace the current Development of Early Stage Capital Markets multi-category appropriation.

Emergency Management and Recovery: Services for Geohazards Management (M11) (A17)

Scope of Appropriation

This appropriation is limited to supporting the operations of GeoNet and the National Seismic Hazard Model to provide services and products for the management of geohazards.

Expenses

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	-	-	26,055

Comparators for Restructured Appropriation

Vote, Type and Title of Appropriation	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Non-Departmental Output Expense			
Emergency Management and Recovery: Services for Geohazards Management MCA - Services for Hazards Management	30,768	30,778	-
Non-Departmental Capital Expenditure			
Emergency Management and Recovery: Services for Geohazards Management MCA - Capital to Support Services for Hazards Management	10	-	-
Non-Departmental Output Expense			
Emergency Management and Recovery: Services for Geohazards Management	-	-	26,055
Total	30,778	-	26,055

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the delivery of data and information services from GeoNet and the National Seismic Hazard Model.

How Performance will be Assessed and End of Year Reporting Requirements

Assessment of Performance	2024/25		2025/26
	Final Budgeted Standard	Estimated Actual	Budget Standard
Contracts are monitored and performance assessed within agreed timeframes (see Note 1)	New measure	New measure	Achieved

Note 1 - Performance indicator selected for 2025/26 onwards for the new appropriation.

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Minister for Emergency Management and Recovery in the Vote Business, Science and Innovation Non-Departmental Appropriations Report.

Reasons for Change in Appropriation

This new appropriation was established for the 2025/26 financial year to replace the current Emergency Management and Recovery: Services for Geohazards Management multi-category appropriation.

Energy and Resources: Implementation of the Grant Scheme for Warm, Dry, and Energy Efficient Homes 2023-2028 (M28) (A17)

Scope of Appropriation and Expenses

Type, Title, Scope and Period of Appropriations	Appropriations, Adjustments and Use	\$000
Energy and Resources: Implementation of the Grant Scheme for Warm, Dry, and Energy Efficient Homes 2023-2028 (M28) (A17) This appropriation is limited to implementation of the grant scheme for warm, dry, and energy efficient homes. Commences: 01 July 2023 Expires: 30 June 2028	Original Appropriation	31,837
	Adjustments to 2023/24	21,942
	Adjustments for 2024/25	(24,942)
	Adjusted Appropriation	28,837
	Actual to 2023/24 Year End	-
	Estimated Actual for 2024/25	12,045
	Estimate for 2025/26	8,496
	Estimated Appropriation Remaining	8,296

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the implementation of the grant scheme for warm, dry and energy efficient homes.

How Performance will be Assessed and End of Year Reporting Requirements

	2024/25		2025/26
Assessment of Performance	Final Budgeted Standard	Estimated Actual	Budget Standard
The percentage of sampled retrofits that comply with EECA's quality and audit manual (see Note 1)	95%	95%	95%

Note 1 - Audits are completed by an independent auditor who assesses a percentage (~5%) of the total number of insulation and heating retrofits completed during the financial year (1 July to 30 June). Wood and pellet burner retrofits are excluded from the auditing as their installations are controlled by the Building Consent process and must be installed to the building code to receive a code of compliance.

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Energy Efficiency and Conservation Authority in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2024/25 Final Budgeted \$000	2025/26 Budget \$000	2026/27 Estimated \$000	2027/28 Estimated \$000	2028/29 Estimated \$000
Current Government						
Return of Funding for the Energy Efficiency and Conservation Authority	2024/25	(1,000)	(1,000)	(1,000)	-	-
Previous Government						
Warmer Kiwi Homes Programme - Extension and Expansion	2023/24	9,496	9,496	9,296	9,296	-

Energy and Resources: Managing the Security of New Zealand's Electricity Supply 2022-2027 (M28) (A17)

Scope of Appropriation and Expenses

Type, Title, Scope and Period of Appropriations	Appropriations, Adjustments and Use	\$000
Energy and Resources: Managing the Security of New Zealand's Electricity Supply 2022-2027 (M28) (A17) This appropriation is limited to the management by the System Operator of actual or emerging emergency events relating to the security of New Zealand's electricity supply.	Original Appropriation	6,000
	Adjustments to 2023/24	-
	Adjustments for 2024/25	-
	Adjusted Appropriation	6,000
Commences: 01 July 2022	Actual to 2023/24 Year End	-
Expires: 30 June 2027	Estimated Actual for 2024/25	3,600
	Estimate for 2025/26	1,200
	Estimated Appropriation Remaining	1,200

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve enhanced security of supply in the electricity system during periods of emerging or actual security situations.

How Performance will be Assessed and End of Year Reporting Requirements

	2024/25		2025/26
Assessment of Performance	Final Budgeted Standard	Estimated Actual	Budget Standard
Electricity Authority decisions relating to System Operator requests for access to funding are made in accordance with the agreed process and criteria (see Note 1)	Achieved	Achieved	Achieved

Note 1 - Funding decisions by the Electricity Authority follow the process and criteria agreed between the Electricity Authority and System Operator.

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Electricity Authority in its annual report.

Energy: Assisting Households in Energy Hardship (M28) (A17)

Scope of Appropriation

This appropriation is limited to specialist advice, training, and support delivered by service providers to households in energy hardship and assisting with the costs of energy efficient household appliances and devices.

Expenses

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	4,647	2,000	2,214

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve warmer homes and/or lower energy bills for households in energy hardship.

	2024/25		2025/26
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Number of households that receive in-home energy advice (see Note 1)	New measure	New measure	500 households

Note 1 - This performance indicator and its standard were selected for 2025/26 and outyears. They were selected to measure whether the fund is supporting an increase in community energy education.

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Energy Efficiency and Conservation Authority in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2024/25 Final Budgeted \$000	2025/26 Budget \$000	2026/27 Estimated \$000	2027/28 Estimated \$000	2028/29 Estimated \$000
Current Government						
Return of Funding for Energy Portfolio Programmes	2024/25	(741)	(736)	(742)	(742)	(742)

Reasons for Change in Appropriation

The decrease in this appropriation for 2025/26 is mainly due to a one-off transfer from 2023/24 to 2024/25 to alleviate energy hardship (SEEC Programme) to match milestone payments.

Energy: Community Renewable Energy 2025-2028 (M28) (A17)

Scope of Appropriation and Expenses

Type, Title, Scope and Period of Appropriations	Appropriations, Adjustments and Use	\$000
Energy: Community Renewable Energy 2025-2028 (M28) (A17) This appropriation is limited to enabling renewable energy solutions that improve energy affordability and resilience in communities. Commences: 01 July 2025 Expires: 30 June 2028	Original Appropriation	10,417
	Adjustments to 2023/24	-
	Adjustments for 2024/25	-
	Adjusted Appropriation	10,417
	Actual to 2023/24 Year End	-
	Estimated Actual for 2024/25	-
	Estimate for 2025/26	5,318
	Estimated Appropriation Remaining	5,099

Comparators for Restructured Appropriation

Vote, Type and Title of Appropriation	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Non-Departmental Output Expense			
Energy: Renewable Energy in Communities and Public and Māori housing MCA - Provision of Funding for Purchase of Renewable Energy Solutions	19,350	7,697	-
Energy: Renewable Energy in Communities and Public and Māori housing MCA - Operational Support	10	10	-
Energy: Community Renewable Energy 2025-2028 (MYA Expense)	-	-	5,318
Total	19,360	7,707	5,318

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve improvement of energy affordability and resilience in New Zealand communities through renewable energy solutions.

How Performance will be Assessed and End of Year Reporting Requirements

Assessment of Performance	2024/25		2025/26
	Final Budgeted Standard	Estimated Actual	Budget Standard
Funding is contracted to enabling renewable energy solutions	New measure	New measure	40% of available funding is contracted

End of Year Performance Reporting

Performance information for this appropriation will be reported by Energy Efficiency and Conservation Authority in its annual report.

Reasons for Change in Appropriation

This new multi-year appropriation was established for the 2025/26 financial year to replace the current Energy and Resources: Renewable Energy in Communities and Public and Māori housing multi-category appropriation.

Energy: Electricity Industry Governance and Market Operations (M28) (A17)

Scope of Appropriation

This appropriation is limited to formulating, monitoring and enforcing compliance with the regulations and code governing the electricity industry and other outputs in accordance with the statutory functions under the Electricity Industry Act; and delivery of core electricity system and market operation functions, carried out under service provider contracts.

Expenses

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	112,497	105,842	119,697

Components of the Appropriation

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
System operator service provider costs	49,581	49,427	55,200
Electricity Authority operations	37,561	39,112	38,800
Other service provider costs	25,355	17,303	25,697
Total	112,497	105,842	119,697

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the promotion of competition in, reliable supply by, and the efficient operation of, the electricity industry for the long-term benefit of consumers; and to achieve protection for domestic and small business consumers' interests in relation to the supply of electricity to those consumers.

How Performance will be Assessed and End of Year Reporting Requirements

	2024/25		2025/26
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Market operation service providers' performance meets agreed standards and contract requirements, or a remedial plan is agreed and actioned by specified date	Achieved	Achieved	Achieved
Planned activities that promote market development achieve published annual outcomes	80%	80%	Measure removed
Strategic activities deliver desired outcomes in planned timeframes (see Note 1)	New measure	New measure	80%
Investigations into low-to-medium complexity alleged breaches of the Electricity Industry Participation Code are addressed in a timely manner (see Notes 1 and 2)	Median time to close is 6 months or less	Median time to close is 6 months or less	Measure removed
Investigations into alleged breaches of the Electricity Industry Participation Code categorised as low to medium complexity, are addressed in a timely manner (see Notes 1 and 2)	New measure	New measure	Median time to make-case decision is 6 months or less

Note 1 - This performance indicator was revised for 2025/26 and outyears to better represent activities in this appropriation for relevancy. It was developed with Authority subject matter experts and is considered to better reflect the workload and process of the compliance team.

Note 2 - Investigations in this context include all fact-finding enquiries and formal investigations. All notifications of alleged breaches are recorded in the Authority's compliance portal. Staff classify breaches as either low, medium or high complexity in accordance with internal guidance. When recording the alleged breach in the portal, compliance staff complete a 'severity and complexity' check sheet, and the portal then generates the complexity classification of the alleged breach.

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Electricity Authority in its annual report.

Energy: Energy Efficiency and Conservation (M28) (A17)

Scope of Appropriation

This appropriation is limited to operational and policy outputs in accordance with statutory functions under the Energy Efficiency and Conservation Act 2000 and the government's energy strategies.

Expenses

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	63,837	63,837	53,149

Components of the Appropriation

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Crown funded energy efficiency and conservation initiatives	43,537	43,537	29,890
Petroleum levy funded energy efficiency and conservation initiatives	13,500	13,500	13,500
Electricity levy funded energy efficiency and conservation initiatives	5,100	5,100	7,543
Gas levy funded energy efficiency and conservation initiatives	1,700	1,700	2,216
Total	63,837	63,837	53,149

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve a contribution to making improvements in energy efficiency, energy conservation and use of renewable energy.

How Performance will be Assessed and End of Year Reporting Requirements

	2024/25		2025/26
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Transport co-funding is committed to projects that support the demonstration and adoption of low-emissions transport infrastructure, technologies and fuels (see Note 1)	95% of available funding is committed	95% of available funding is committed	95% of available funding is committed
Business co-funding is committed to projects that increase business energy efficiency and the use of renewable energy, and reduce emissions (see Note 1)	95% of available funding is committed	95% of available funding is committed	95% of available funding is committed
Consumers and businesses save energy as a result of purchasing new energy efficient appliances that are subject to MEPS/MEPL (see Note 2 and 3)	1.50 PJ	1.50 PJ	1.20 PJ

Note 1 - Committed co-funding is defined as co-funding that EECA has contractually committed to provide to an organisation for a project or initiative.

Note 2 - The energy savings figure is the difference between a calculated baseline energy consumption of the commercial products included in the Minimum Energy Performance Standards (MEPS) and Mandatory Energy Performance Labelling (MEPL) programme (which assumes the programme had not existed) and the product energy consumption from sales data and registration information collected by EECA. Sales data is collected from New Zealand importers and manufacturers and relates to the 12-month period ending 31 March in the previous financial year (due to the timing of the data collection process) as per section 9[3] of the Energy Efficiency Using Products) Regulations 2002.

Note 3 - The budget standard was revised for 2025/26 and outyears from 1.50 PJ to 1.20 PJ to reflect a more realistic and relevant rate of activity. Energy savings are influenced by the rate of product sales (which can be affected by factors like economic conditions and consumer sentiment) and diminish without regular updates to New Zealand's energy efficiency regulations.

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Energy Efficiency and Conservation Authority in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2024/25 Final Budgeted \$000	2025/26 Budget \$000	2026/27 Estimated \$000	2027/28 Estimated \$000	2028/29 Estimated \$000
Current Government						
Scale and Realign Funding Across the Energy Portfolio	2025/26	-	(11,893)	(12,447)	(12,751)	(16,516)
Return of Funding for the Energy Efficiency and Conservation Authority	2024/25	(15,610)	(15,121)	(15,836)	(14,846)	(14,846)
Previous Government						
Warmer Kiwi Homes Programme - Extension and Expansion	2023/24	1,000	1,000	1,000	1,000	1,000
Decarbonising Freight Transport - Resourcing and Seed Funding	2023/24	240	240	-	-	-
Funding further decarbonisation of process heat and implementation of supporting policies	2022/23	5,181	5,896	5,896	5,896	5,896
Implementing the Carbon Neutral Government Programme	2021/22	11,182	11,182	11,182	11,182	11,182
Expanding the Scope and Size of Funding for Low Emission Transport Technologies and Fuels	2021/22	12,500	12,500	12,500	12,500	12,500
Scaling up EECA'S Energy and Decarbonisation support for Business	2021/22	4,000	4,000	4,000	4,000	4,000

Reasons for Change in Appropriation

The decrease in this appropriation for 2025/26 is mainly due to the scaling and realignment of EECA activities to maximise delivery on government priorities.

Energy: Implementation of Policies and Programmes for Fuel Security and Fuel Emergency Management 2024-2029 (M28) (A17)

Scope of Appropriation and Expenses

Type, Title, Scope and Period of Appropriations	Appropriations, Adjustments and Use	\$000
Energy: Implementation of Policies and Programmes for Fuel Security and Fuel Emergency Management 2024-2029 (M28) (A17) This appropriation is limited to procurement and management of oil tickets for compliance with the International Energy Agency treaty obligations, and implementation of policies and programmes for promoting fuel security and facilitating fuel emergency management.	Original Appropriation	142,750
	Adjustments to 2023/24	-
	Adjustments for 2024/25	(700)
	Adjusted Appropriation	142,050
Commences: 01 July 2024	Actual to 2023/24 Year End	-
	Estimated Actual for 2024/25	45,950
Expires: 30 June 2029	Estimate for 2025/26	43,050
	Estimated Appropriation Remaining	53,050

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve effective management of fuel supply risks by implementing fuel security policies and programmes, with the main focus on ensuring that New Zealand's reserve oil and fuel stockholding level meets the minimum level of compliance with International Energy Agency treaty obligations.

How Performance will be Assessed and End of Year Reporting Requirements

	2024/25		2025/26
Assessment of Performance	Final Budgeted Standard	Estimated Actual	Budget Standard
Oil stock reserve (in days) maintained in New Zealand to meet International Energy Agency obligations	90 days	90 days	90 days

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Minister for Energy in the Vote Business, Science and Innovation Non-Departmental Appropriations Report.

Media and Communications: Funding to address Maori Interests in radio spectrum (M8) (A17)*Scope of Appropriation*

This appropriation is limited to supporting the Interim Māori Spectrum Commission and its successor Māori Spectrum Entity to serve Māori interests and opportunities in radio spectrum.

Expenses

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	8,000	8,000	8,000

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve a strengthened Crown-Māori relationship through an enduring resolution of Māori interests in spectrum, and increased leadership, skills, capability and participation of Māori in spectrum-related sectors.

How Performance will be Assessed and End of Year Reporting Requirements

	2024/25		2025/26
Assessment of Performance	Final Budgeted Standard	Estimated Actual	Budget Standard
Funds drawn down in accordance with the Funding Agreement	Achieved	Achieved	Achieved

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Minister for Media and Communications in the Vote Business, Science and Innovation Non-departmental Appropriation Report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2024/25 Final Budgeted \$000	2025/26 Budget \$000	2026/27 Estimated \$000	2027/28 Estimated \$000	2028/29 Estimated \$000
Previous Government						
Draw down Funding for Māori Interests in Radio Spectrum	2023/24	8,000	8,000	8,000	-	-

Media and Communications: Regulation of Telecommunications Services 2026-2029 (M8) (A17)

Scope of Appropriation and Expenses

Type, Title, Scope and Period of Appropriations	Appropriations, Adjustments and Use	\$000
Media and Communications: Regulation of Telecommunications Services 2026-2029 (M8) (A17) This appropriation is limited to the regulation of telecommunication services under the Telecommunications Act 2001. Commences: 01 July 2025 Expires: 30 June 2029	Original Appropriation	59,007
	Adjustments to 2023/24	-
	Adjustments for 2024/25	-
	Adjusted Appropriation	59,007
	Actual to 2023/24 Year End	-
	Estimated Actual for 2024/25	-
	Estimate for 2025/26	14,384
	Estimated Appropriation Remaining	44,623

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the promotion of competition in broadband and mobile markets for the benefit of consumers through regulation of wholesale telecommunications services and monitoring of how the retail market is performing by the Commerce Commission.

How Performance will be Assessed and End of Year Reporting Requirements

	2024/25		2025/26
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Number of regulatory products published under the Telecommunications Act 2001 (see Note 1)	New measure	New measure	At least 9
Percentage of Telecommunications Act 2001 determinations completed by statutory deadlines	New measure	New measure	100%
Number of monitoring and insights reports published under the Telecommunications Act 2001 (see Note 1)	New measure	New measure	At least 14
Quality assurance processes for determinations and code amendments are in place and applied	New measure	New measure	100%

Note 1 - Effective from 2025/26 and outyears. These measures were selected as indicator of performance for this appropriation. These same measures were in the previous MYA: Communications: Regulation of Telecommunications Services 2025-2028. The Commerce Commission proposes to revise the budget standard for two of these performance indicators to account for changes in the related work programme and based on expected delivery of monitoring and insights reports in 2025/26.

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Commerce Commission in its annual report.

Reasons for Change in Appropriation

This new multi-year appropriation was established for the 2025/26 financial year to replace the current Communications: Regulation of Telecommunications Services 2022-2025 multi-year appropriation.

Research, Science and Innovation: Innovation Trailblazer Grant 2023-2028 (M84) (A17)

Scope of Appropriation and Expenses

Type, Title, Scope and Period of Appropriations	Appropriations, Adjustments and Use	\$000
Research, Science and Innovation: Innovation Trailblazer Grant 2023-2028 (M84) (A17) This appropriation is limited to providing funding for businesses to undertake innovation activities that are not research and development. Commences: 01 July 2023 Expires: 30 June 2028	Original Appropriation	71,800
	Adjustments to 2023/24	5,639
	Adjustments for 2024/25	(13,316)
	Adjusted Appropriation	64,123
	Actual to 2023/24 Year End	9,263
	Estimated Actual for 2024/25	29,278
	Estimate for 2025/26	8,750
	Estimated Appropriation Remaining	16,832

What is Intended to be Achieved with this Appropriation

This appropriation is intended to support non-Research & Development activities associated with innovation that have the potential to create spill-overs to the rest of the economy.

How Performance will be Assessed and End of Year Reporting Requirements

	2024/25		2025/26
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Number of new Ōhria Innovation Trailblazer Grant applications received during the financial year	195	195	195
Number of organisations with active Ōhria Innovation Trailblazer Grants this financial year	100	100	100

End of Year Performance Reporting

Performance information for this appropriation will be reported by Callaghan Innovation in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2024/25 Final Budgeted \$000	2025/26 Budget \$000	2026/27 Estimated \$000	2027/28 Estimated \$000	2028/29 Estimated \$000
Reprioritising to Enable the Science, Innovation and Technology Reforms	2025/26	-	(13,316)	-	-	-

Research, Science and Innovation: New to R&D Grant 2023-2028 (M84) (A17)*Scope of Appropriation and Expenses*

Type, Title, Scope and Period of Appropriations	Appropriations, Adjustments and Use	\$000
Research, Science and Innovation: New to R&D Grant 2023-2028 (M84) (A17) This appropriation is limited to funding for private businesses to undertake research and development and capacity building activity. Commences: 01 July 2023 Expires: 30 June 2028	Original Appropriation	112,500
	Adjustments to 2023/24	3,481
	Adjustments for 2024/25	(11,234)
	Adjusted Appropriation	104,747
	Actual to 2023/24 Year End	3,690
	Estimated Actual for 2024/25	30,730
	Estimate for 2025/26	15,121
	Estimated Appropriation Remaining	55,206

What is Intended to be Achieved with this Appropriation

This appropriation is intended to encourage businesses without Research & Development capabilities and experience to build Research & Development programmes and provide a smooth transition to the Research & Development Tax Incentive once the business has established its Research & Development programme.

How Performance will be Assessed and End of Year Reporting Requirements

Assessment of Performance	2024/25		2025/26
	Final Budgeted Standard	Estimated Actual	Budget Standard
Number of organisations with active New to Research and Development Grants this financial year	48	48	48

End of Year Performance Reporting

Performance information for this appropriation will be reported by Callaghan Innovation in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2024/25 Final Budgeted \$000	2025/26 Budget \$000	2026/27 Estimated \$000	2027/28 Estimated \$000	2028/29 Estimated \$000
Reprioritising to Enable the Science, Innovation and Technology Reforms	2025/26	-	(11,234)	-	-	--

Research, Science and Innovation: R&D Project Grant 2023-2028 (M84) (A17)

Scope of Appropriation and Expenses

Type, Title, Scope and Period of Appropriations	Appropriations, Adjustments and Use	\$000
Research, Science and Innovation: R&D Project Grant 2023-2028 (M84) (A17) This appropriation is limited to funding for private businesses to undertake research and development activity. Commences: 01 July 2023 Expires: 30 June 2028	Original Appropriation	5,000
	Adjustments to 2023/24	2,500
	Adjustments for 2024/25	-
	Adjusted Appropriation	7,500
	Actual to 2023/24 Year End	2,348
	Estimated Actual for 2024/25	3,052
	Estimate for 2025/26	50
	Estimated Appropriation Remaining	2,050

What is Intended to be Achieved with this Appropriation

This appropriation is intended to support existing financial commitments to private businesses who have already been accepted into the R&D Project Grant programme and exists to honour those commitments until the expiry of the Grant.

How Performance will be Assessed and End of Year Reporting Requirements

An exemption was granted under s15D(2)(b)(ii) of the Public Finance Act 1989 as the appropriation is one from which resources will be provided to a person or an entity other than a department, a functional chief executive, an Office of Parliament, or a Crown entity, and because end-of-year performance information for the appropriation or category is not likely to be informative in the light of the nature of the transaction or causal event giving rise to the expenses.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2024/25 Final Budgeted \$000	2025/26 Budget \$000	2026/27 Estimated \$000	2027/28 Estimated \$000	2028/29 Estimated \$000
Current Government						
Return of Funding for Science Innovation & Technology Portfolio	2024/25	(2,000)	-	-	-	-

Research, Science and Innovation: Technology Incubator Programme 2023-2027 (M84) (A17)

Scope of Appropriation and Expenses

Type, Title, Scope and Period of Appropriations	Appropriations, Adjustments and Use	\$000
Research, Science and Innovation: Technology Incubator Programme 2023-2027 (M84) (A17) This appropriation is limited to funding for technology incubators and early-stage, technology-based businesses. Commences: 01 July 2023 Expires: 30 June 2027	Original Appropriation	59,544
	Adjustments to 2023/24	16,897
	Adjustments for 2024/25	-
	Adjusted Appropriation	76,441
	Actual to 2023/24 Year End	10,217
	Estimated Actual for 2024/25	23,886
	Estimate for 2025/26	22,827
	Estimated Appropriation Remaining	19,511

What is Intended to be Achieved with this Appropriation

This appropriation is intended to support the creation of innovative companies based on deep technology.

How Performance will be Assessed and End of Year Reporting Requirements

	2024/25		2025/26
Assessment of Performance	Final Budgeted Standard	Estimated Actual	Budget Standard
Number of organisations or individuals awarded a repayable grant from the Tech Incubator programme during the financial year	15	15	15

End of Year Performance Reporting

Performance information for this appropriation will be reported by Callaghan Innovation in its annual report.

Science, Innovation and Technology: Endeavour Fund (M84) (A17)

Scope of Appropriation

This appropriation is limited to research, science or technology, and related activities that have the potential for excellence and long-term impact for New Zealand's economy, society or environment.

Expenses

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	247,746	243,746	245,124

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve investment in the highest quality, investigator-led research proposals to impact in areas of future value, growth and critical need for New Zealand.

How Performance will be Assessed and End of Year Reporting Requirements

	2024/25		2025/26
Assessment of Performance	Final Budgeted Standard	Estimated Actual	Budget Standard
Percentage of contracts that have been monitored and performance assessed within agreed timeframes	100%	100%	100%

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Minister of Science, Innovation and Technology in the Vote Business, Science and Innovation Non-Departmental Appropriations Report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2024/25 Final Budgeted \$000	2025/26 Budget \$000	2026/27 Estimated \$000	2027/28 Estimated \$000	2028/29 Estimated \$000
Current Government						
Return of Funding for Science Innovation & Technology Portfolio	2027/28	-	-	-	(9,752)	(9,752)

Science, Innovation and Technology: Founder and Startup Support (M84) (A17)

Scope of Appropriation

This appropriation is limited to funding for start-up support programmes.

Expenses

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	2,860	2,860	2,717

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the development and growth of new technology focussed business start-ups.

How Performance will be Assessed and End of Year Reporting Requirements

	2024/25		2025/26
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Net promoter score for Founder Start-up support services	+50	+50	+50
Number of organisations or individuals that received a Founder Start-Up support service this financial year	150	150	150

End of Year Performance Reporting

Performance information for this appropriation will be reported by Callaghan Innovation in its annual report.

Science, Innovation and Technology: Gene technology regulatory functions (M84) (A17)*Scope of Appropriation*

This appropriation is limited to the provision of gene technology regulatory functions.

Expenses

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	876	876	6,700

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the establishment of a new Gene Technology regulator and regime to accelerate the research, development, commercialisation and uptake of Gene Technologies in New Zealand. The updated rules intend to support our scientists and industry in using gene technologies to make advancements in healthcare and climate change, protect our unique environment, lift our agricultural productivity, and boost exports for economic growth.

How Performance will be Assessed and End of Year Reporting Requirements

	2024/25		2025/26
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Gene Tech Regulator function is established by 30 June 2026	New measure	New measure	Achieved

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Minister of Science, Innovation and Technology in the Vote Business, Science and Innovation Non-Departmental Appropriations Report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2024/25 Final Budgeted \$000	2025/26 Budget \$000	2026/27 Estimated \$000	2027/28 Estimated \$000	2028/29 Estimated \$000
Gene Technology Regulator Establishment	2025/26	-	6,700	5,880	5,440	4,850

Reasons for Change in Appropriation

This new appropriation was established during 2024/25 to accelerate the research, development, commercialisation and uptake of Gene Technologies in New Zealand.

Science, Innovation and Technology: Health Research Fund (M84) (A17)

Scope of Appropriation

This appropriation is limited to research and research applications with the primary purpose of improving the health and well-being of New Zealanders.

Expenses

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	115,434	115,434	107,660

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve an improvement in the health and well-being of New Zealanders through health research.

How Performance will be Assessed and End of Year Reporting Requirements

	2024/25		2025/26
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Number of contracts funded in the previous financial year by the Health Research Council that meet the Health Research Council's definition of 'transformative' research	10-20	10-20	10-20
The percentage of funding contracts that have been administered and monitored by MBIE and performance assessed within agreed timeframes	100%	100%	100%

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Minister of Science, Innovation and Technology in the Vote Business, Science and Innovation Non-Departmental Appropriations Report.

Service Providers

Provider	2024/25 Final Budgeted \$000	2024/25 Estimated Actual \$000	2025/26 Budget \$000	Expiry of Resourcing Commitment
Health Research Council	115,434	115,434	107,660	As per Contracts
Total	115,434	115,434	107,660	

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2024/25 Final Budgeted \$000	2025/26 Budget \$000	2026/27 Estimated \$000	2027/28 Estimated \$000	2028/29 Estimated \$000
Current Government						
Reprioritising to Enable the Science, Innovation and Technology Reforms	2026/27	-	-	(1,439)	(405)	(120)
Return of Funding for Science Innovation & Technology Portfolio	2027/28	-	-	-	(4,912)	(4,912)

Science, Innovation and Technology: Marsden Fund (M84) (A17)*Scope of Appropriation*

This appropriation is limited to excellent investigator-led research.

Expenses

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	78,545	78,545	78,545

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve an improvement in investigator-led research in areas of science, engineering, mathematics, social sciences and the humanities.

How Performance will be Assessed and End of Year Reporting Requirements

Assessment of Performance	2024/25		2025/26
	Final Budgeted Standard	Estimated Actual	Budget Standard
The proportion of the publications attributed to the Marsden Fund that are in the top 10% of global publications, ranked by citations	10%	10%	Measure removed
Percentage of proposals supported by the fund that have potential to result in economic benefit to New Zealand	New measure	New measure	45% or more

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Minister of Science, Innovation and Technology in the Vote Business, Science and Innovation Non-Departmental Appropriations Report.

Service Providers

Provider	2024/25 Final Budgeted \$000	2024/25 Estimated Actual \$000	2025/26 Budget \$000	Expiry of Resourcing Commitment
Royal Society of New Zealand	78,545	78,545	78,545	As per Contracts
Total	78,545	78,545	78,545	

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2024/25 Final Budgeted \$000	2025/26 Budget \$000	2026/27 Estimated \$000	2027/28 Estimated \$000	2028/29 Estimated \$000
Current Government						
Reprioritising to Enable the Science, Innovation and Technology Reforms	2026/27	-	-	(5,537)	(4,846)	(4,498)
Return of Funding for Science Innovation & Technology Portfolio	2027/28	-	-	-	(3,086)	(3,086)

Science, Innovation and Technology: National Measurement Standards (M84) (A17)

Scope of Appropriation

This appropriation is limited to providing specified standards to satisfy the needs for traceable physical measurement in New Zealand.

Expenses

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	8,986	8,986	8,986

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the success of companies selling products and services that depend on accurate and internationally accepted traceable physical measurements.

How Performance will be Assessed and End of Year Reporting Requirements

	2024/25		2025/26
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Provision of national measurements and standards and related services in accordance with statutory obligations under section 4 of the Measurement Standards Act 1992, reported annually to the Minister	Achieved	Achieved	Achieved
All technical procedures related to the maintenance of national measurement standards (in accordance with the resolutions and recommendations of the Metre Convention) independently reviewed and validated, with all external review actions completed the end of the financial year	Achieved	Achieved	Achieved

End of Year Performance Reporting

Performance information for this appropriation will be reported by Callaghan Innovation in its annual report.

Conditions on Use of Appropriation

Reference	Conditions
Measurements Standards Act 1992	The Minister shall provide for the use throughout New Zealand of uniform units of measurement of physical quantities, and for the establishment and maintenance of standards of measurement of physical quantities.

Science, Innovation and Technology: Non-departmental administration of in-year payments loans 2022-2026 (M84) (A17)

Scope of Appropriation

This appropriation is limited to the non-departmental administrative costs of providing loans in anticipation of firms' anticipated research and development tax credit.

Expenses

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	650	650	2,200

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve efficient and effective management of debt management and recovery of outstanding debt related to the ceased In-Year Payments Loans programme.

How Performance will be Assessed and End of Year Reporting Requirements

An exemption was granted under s15D(2)(b)(iii) of the Public Finance Act 1989 as the appropriation is one from which resources will be provided to a person or an entity other than a department, a functional chief executive, an Office of Parliament, or a Crown entity; and the amount of this annual appropriation for a non-departmental output expense is less than \$5 million.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2024/25 Final Budgeted \$000	2025/26 Budget \$000	2026/27 Estimated \$000	2027/28 Estimated \$000	2028/29 Estimated \$000
Previous Government						
Research and Development Tax Incentive In-year Payments	2022/23	1,200	2,200	2,200	2,200	2,200

Reasons for Change in Appropriation

The increase in this appropriation for 2025/26 is mainly due to the Research and Development Tax Incentive In-year Payments initiative.

Science, Innovation and Technology: Partnered Research Fund (M84) (A17)*Scope of Appropriation*

This appropriation is limited to the co-funding of research commissioned by users, and the application of research by users.

Expenses

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	22,647	22,647	21,178

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve greater connections between researchers and end-users.

How Performance will be Assessed and End of Year Reporting Requirements

Assessment of Performance	2024/25		2025/26
	Final Budgeted Standard	Estimated Actual	Budget Standard
Percentage of contracts that have been monitored and performance assessed within agreed timeframes	100%	100%	100%

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Minister of Science, Innovation and Technology in the Vote Business, Science and Innovation Non-Departmental Appropriations Report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2024/25 Final Budgeted \$000	2025/26 Budget \$000	2026/27 Estimated \$000	2027/28 Estimated \$000	2028/29 Estimated \$000
Current Government						
Reprioritising to Enable the Science, Innovation and Technology Reforms	2024/25	(2,000)	-	-	-	-
Previous Government						
Reduction in Baseline Funding for Research and Development-Related Grant Schemes and Contestable Funds - Rapid Savings	2025/26	-	(4,300)	(6,700)	(6,700)	-

Science, Innovation and Technology: Student Grant (M84) (A17)

Scope of Appropriation

This appropriation is limited to funding for students to work in research and development active businesses.

Expenses

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	16,499	16,499	15,000

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the support for an increase in business's Research & Development capability and give students the opportunity to improve their skills in a commercial environment.

How Performance will be Assessed and End of Year Reporting Requirements

	2024/25		2025/26
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Number of organisations with active Student Grants this financial year	500	500	500

End of Year Performance Reporting

Performance information for this appropriation will be reported by Callaghan innovation in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2024/25 Final Budgeted \$000	2025/26 Budget \$000	2026/27 Estimated \$000	2027/28 Estimated \$000	2028/29 Estimated \$000
Current Government						
Return of Funding for Science Innovation & Technology Portfolio	2024/25	(3,000)	-	-	-	-

Small Business and Manufacturing: Manufacturing Sector Development (M62) (A17)*Scope of Appropriation*

This appropriation is limited to the development, delivery, and management of services and outputs that lift the productivity, skills, performance, and growth of the manufacturing sector.

Expenses

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	2,230	2,230	650

What is Intended to be Achieved with this Appropriation

This appropriation is intended to support lifting the manufacturing sector's productivity, skills and performance.

End of Year Performance Reporting

An exemption was granted under s15D(2)(b)(iii) of the Public Finance Act 1989 as the appropriation is one from which resources will be provided to a person or an entity other than a department, a functional chief executive, an Office of Parliament, or a Crown entity; and the projected amount of this annual appropriation for non-departmental output expenses is less than \$5 million.

Reasons for Change in Appropriation

The decrease in this appropriation for 2025/26 is mainly due to the reduction in the transfer of Advanced Manufacturing Industry Transformation Planning funding to establish this new appropriation.

Social Development and Employment: Auckland Pacific Skills Shift (M63) (A17)

Scope of Appropriation

This appropriation is limited to establishing and operating the Auckland Pacific Skills Shift programme.

Expenses

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	5,500	5,500	4,970

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve supporting Auckland Pacific peoples in low-skilled work to transition into quality employment by providing wrap-around support to impacted Pacific households and programmes to build capability of Pacific communities.

How Performance will be Assessed and End of Year Reporting Requirements

	2024/25		2025/26
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Number of progress reports received from implementing partners	1 per quarter	1 per quarter	1 per quarter
Programmes are regularly monitored and evaluated against milestones	Achieved	Achieved	Achieved

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Minister for Social Development and Employment in the Vote Business, Science and Innovation Non-Departmental Appropriations Report.

Tourism and Hospitality: Management of the Self-Contained Motor Vehicles System Regulator (M69) (A17)

Scope of Appropriation

This appropriation is limited to undertaking regulation activities relating to self-contained vehicles.

Expenses

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	-	-	1,898

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the statutory obligations for the regulation of the self-contained motor vehicles system.

How Performance will be Assessed and End of Year Reporting Requirements

An exemption was granted under s15D(2)(b)(iii) of the Public Finance Act 1989 as the appropriation is one from which resources will be provided to a person or an entity other than a department, a functional chief executive, an Office of Parliament, or a Crown entity; and the amount of this annual appropriation for a non-departmental output expense is less than \$5 million.

Reasons for Change in Appropriation

This new appropriation was established during 2024/25 to undertake regulation activities relating to self-contained vehicles.

Tourism and Hospitality: Marketing New Zealand as a Visitor Destination (M69) (A17)

Scope of Appropriation

This appropriation is limited to the promotion of New Zealand as a visitor destination in key markets.

Expenses

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	122,902	122,902	130,052

Components of the Appropriation

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Develop and deliver brand and demand driving campaigns to the tourism consumer	60,891	60,891	60,000
Build desire, appeal and awareness via New Zealand stories through third party earned content and partnerships	10,100	10,100	12,500
Inspire, educate and partner with the trade and tourism sector, along with other sector experts, to spread key tourism and business events messages and campaign information through their channels	20,615	20,615	20,000
Develop, deliver and analyse engaging content and messages, supporting our activity through Tourism New Zealand-owned channels, including newzealand.com	7,886	7,886	7,500
Engage, inform and work with the tourism sector, Government and other agencies in New Zealand to support and strengthen the recovery of the sector	6,410	6,410	6,352
Tourism Boost funding from the International Visitor Levy to increase the number of international visitors	17,000	17,000	-
Deliver international marketing to core markets, international marketing to emerging markets, attraction of business events and other commercial programmes per 2025/26 International Visitor Levy investment plan	-	-	23,700
Total	122,902	122,902	130,052

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve a contribution towards the increase in value of visitors in New Zealand.

How Performance will be Assessed and End of Year Reporting Requirements

	2024/25		2025/26
Assessment of Performance	Final Budgeted Standard	Estimated Actual	Budget Standard
International visitor spend in New Zealand grows faster than volume	Year on year increase	Year on year increase	Year on year increase
Grow international arrivals in the off-peak season	Year on year increase	Year on year increase	Year on year increase
International visitors to regions in the off-peak	Year on year increase	Year on year increase	Year on year increase

End of Year Performance Reporting

Performance information for this appropriation will be reported by Tourism New Zealand in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2024/25 Final Budgeted \$000	2025/26 Budget \$000	2026/27 Estimated \$000	2027/28 Estimated \$000	2028/29 Estimated \$000
Current Government						
Return of Funding for Tourism New Zealand, Marketing New Zealand as a Visitor Destination	2026/27	-	-	15,000	15,000	15,000
Return of Funding for Tourism New Zealand, Marketing New Zealand as a Visitor Destination	2024/25	(5,598)	(5,598)	(5,598)	(5,598)	(5,598)
Previous Government						
Cost Saving measures	2026/27	-	-	(15,000)	(15,000)	(15,000)

Reasons for Change in Appropriation

The increase in this appropriation for 2025/26 is mainly due to a one-off increase from International Visitor Conservation and Tourism Levy (IVL) investment.

Trade and Investment: Invest New Zealand (M118) (A17)

Scope of Appropriation

This appropriation is limited to funding Invest New Zealand to enable it to work with multi-national corporations and foreign investors to attract people, businesses, and capital with a particular interest in investing in science, innovation and technology to drive economic growth.

Expenses

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	-	-	21,150

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve and provide Invest New Zealand with the funding it needs to run its operations and services that will aim to increase overseas investment into New Zealand and promote New Zealand as an ideal investment destination.

How Performance will be Assessed and End of Year Reporting Requirements

	2024/25		2025/26
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Launch services that support investment attraction and facilitation by 30 June 2026 (see Note 1)	New measure	New measure	Achieved

Note 1 - This performance indicator in relation to launching services was selected for 2025/26 to reflect that Invest New Zealand will be a new entity that will need to develop both its organisational strategy and structure in its first year.

End of Year Performance Reporting

Performance information for this appropriation will be reported by Invest New Zealand in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2024/25 Final Budgeted \$000	2025/26 Budget \$000	2026/27 Estimated \$000	2027/28 Estimated \$000	2028/29 Estimated \$000
Current Government						
Invest New Zealand Establishment - Improving Inward Investment Attraction	2025/26	-	21,150	21,150	21,150	21,150

Reasons for Change in Appropriation

This new appropriation was established for the 2025/26 financial year to support the establishment of Invest NZ, a new investment promotion agency that will work with multi-national corporations and foreign investors to attract people, businesses, and capital with a particular interest in investing in science, innovation and technology to drive economic growth.

3.4 - Non-Departmental Other Expenses

Auckland: Depreciation on Auckland's Queens Wharf (M6) (A17)

Scope of Appropriation

This appropriation is limited to depreciation expenses associated with Auckland's Queens Wharf.

Expenses

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	985	985	985

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the recognition of expenses incurred as part of the depreciation of Auckland's Queens Wharf.

How Performance will be Assessed and End of Year Reporting Requirements

An exemption was granted under s15D(2)(b)(ii) of the Public Finance Act 1989 as the appropriation is one from which resources will be provided to a person or an entity other than a department, a functional chief executive, an Office of Parliament, or a Crown entity; and performance information is not likely to be informative because this appropriation is solely for recognition of depreciation expenses.

Commerce and Consumer Affairs: Financial Markets Authority Litigation Fund (M13) (A17)

Scope of Appropriation

This appropriation is limited to meeting the cost of major litigation activity arising from the enforcement of financial markets and securities markets law.

Expenses

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	5,000	5,000	5,238

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve regulation of New Zealand's financial markets through successful litigation activity.

How Performance will be Assessed and End of Year Reporting Requirements

	2024/25		2025/26
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Litigation undertaken as per Fund's use conditions	Achieved	Achieved	Achieved

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Financial Markets Authority in its annual report.

Commerce and Consumer Affairs: Takeovers Panel Litigation Fund (M13) (A17)*Scope of Appropriation*

This appropriation is limited to meeting the cost of major litigation activity undertaken by the Takeovers Panel arising from it carrying out functions under the Takeovers Act 1993 and the Takeovers Code.

Expenses

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	200	-	200

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve efficient takeovers law and compliance with the Takeovers Code.

How Performance will be Assessed and End of Year Reporting Requirements

	2024/25		2025/26
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Litigation is undertaken with respect to eligible cases, according to criteria as set out in the funding agreement	Achieved	Achieved	Achieved

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Takeovers Panel in its annual report.

Economic and Regional Development: Major Events Development Fund 2022-2027 (M69) (A17)

Scope of Appropriation and Expenses

Type, Title, Scope and Period of Appropriations	Appropriations, Adjustments and Use	\$000
Economic and Regional Development: Major Events Development Fund 2022-2027 (M69) (A17) This appropriation is limited to support for major events that provide economic, social, cultural and international profiling benefits to New Zealand. Commences: 01 July 2022 Expires: 30 June 2027	Original Appropriation	46,700
	Adjustments to 2023/24	12,156
	Adjustments for 2024/25	12,502
	Adjusted Appropriation	71,358
	Actual to 2023/24 Year End	21,051
	Estimated Actual for 2024/25	22,527
	Estimate for 2025/26	16,390
	Estimated Appropriation Remaining	11,390

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the support for major events that provide benefits to New Zealand. The performance of events funded through the Major Events Fund is assessed annually against the five Major Events Priorities, using a set of Key Performance Indicators endorsed by the Major Events Ministers Group.

How Performance will be Assessed and End of Year Reporting Requirements

	2024/25		2025/26
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Annual average percentage of the Key Performance Indicators met by events funded through the Major Events Fund	At least 75%	At least 75%	At least 75%

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Minister for Tourism and Hospitality in the Vote Business, Science and Innovation Non-Departmental Appropriations Report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2024/25 Final Budgeted \$000	2025/26 Budget \$000	2026/27 Estimated \$000	2027/28 Estimated \$000	2028/29 Estimated \$000
Current Government						
Return of Funding for Major Events Fund	2024/25	(1,940)	(1,940)	(1,940)	-	-
Previous Government						
Major Events Fund - Maintaining and Enhancing the Value of the Major Events Fund	2022/23	3,330	3,330	-	-	-
Major Events Development Fund	2022/23	10,000	10,000	10,000	-	-

Economic Development: International Growth Fund 2022-2027 (M116) (A17)

Scope of Appropriation and Expenses

Type, Title, Scope and Period of Appropriations	Appropriations, Adjustments and Use	\$000
Economic Development: International Growth Fund 2022-2027 (M116) (A17) This appropriation is limited to helping firms to undertake market development and business capability development activities required for international markets, that will develop benefits for both the business and the wider New Zealand economy. Commences: 01 February 2023 Expires: 30 June 2027	Original Appropriation	175,146
	Adjustments to 2023/24	(5,764)
	Adjustments for 2024/25	(6,000)
	Adjusted Appropriation	163,382
	Actual to 2023/24 Year End	57,313
	Estimated Actual for 2024/25	40,268
	Estimate for 2025/26	34,001
	Estimated Appropriation Remaining	31,800

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve market development and business capability development activities required for growth of New Zealand firms in international markets.

How Performance will be Assessed and End of Year Reporting Requirements

	2024/25		2025/26
Assessment of Performance	Final Budgeted Standard	Estimated Actual	Budget Standard
Realised Direct Economic Impact ratio for completed IGF expansion projects	4 to 1	4 to 1	4 to 1
Number of International Growth Fund grants awarded	250 (demand driven)	250 (demand driven)	200 (demand driven)
Potential Direct Economic Impact ratio for approved IGF expansion grants	4 to 1	4 to 1	4 to 1

End of Year Performance Reporting

Performance information for this appropriation will be reported by the New Zealand Trade and Enterprise's in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2024/25 Final Budgeted \$000	2025/26 Budget \$000	2026/27 Estimated \$000	2027/28 Estimated \$000	2028/29 Estimated \$000
Current Government						
Return of Funding for New Zealand Trade and Enterprise Operational Funding and International Growth Fund	2024/25	(10,000)	(2,000)	(2,000)	-	-
Scaling the International Growth Fund	2024/25	(4,000)	(2,000)	-	-	-

Economic Development: New Zealand Screen Production Grant - International 2021-2026 (M116) (A17)

Scope of Appropriation and Expenses

Type, Title, Scope and Period of Appropriations	Appropriations, Adjustments and Use	\$000
Economic Development: New Zealand Screen Production Grant - International 2021-2026 (M116) (A17) This appropriation is limited to providing grant assistance to screen productions that are internationally focused and produced in New Zealand. Commences: 01 July 2021 Expires: 30 June 2026	Original Appropriation	391,930
	Adjustments to 2023/24	500,761
	Adjustments for 2024/25	98,476
	Adjusted Appropriation	991,167
	Actual to 2023/24 Year End	531,167
	Estimated Actual for 2024/25	250,000
	Estimate for 2025/26	210,000
	Estimated Appropriation Remaining	-

What is Intended to be Achieved with this Appropriation

The appropriation is intended to achieve economic and industry benefits to New Zealand, including employment and skill development opportunities by incentivising screen productions that would not otherwise have been made in New Zealand.

How Performance will be Assessed and End of Year Reporting Requirements

Assessment of Performance	2024/25		2025/26
	Final Budgeted Standard	Estimated Actual	Budget Standard
Number of international screen productions submitting new registrations for the New Zealand Screen Production Rebate (previously called the New Zealand Screen Production Grant)	10	10	10

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Minister for Economic Growth in the Vote Business, Science and Innovation Non-Departmental Appropriations Report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2024/25 Final Budgeted \$000	2025/26 Budget \$000	2026/27 Estimated \$000	2027/28 Estimated \$000	2028/29 Estimated \$000
Current Government						
Increasing Funding for the New Zealand Screen Production Rebate - International	2024/25	63,786	34,690	-	-	-
New Zealand Screen Production Rebate - International	2023/24	24,916	21,831	-	-	-
Previous Government						
NZ Screen Production Rebate - contingency drawdown	2023/24	150,000	150,000	-	-	-
Establishment of the New Zealand Screen Production Grant - International - MYA	2021/22	500	500	-	-	-

Economic Growth: Attracting International Screen Productions (M116) (A17)

Scope of Appropriation

This appropriation is limited to activities that promote and market New Zealand as an international screen production destination and the provision of specialist screen business services and information to international clients, the New Zealand screen industry and screen-related agencies.

Expenses

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	1,300	1,300	1,300

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve attracting international screen production projects to locate in New Zealand, leverage economic benefits for New Zealand, and provide a suite of services to support international clients during their time in New Zealand.

How Performance will be Assessed and End of Year Reporting Requirements

	2024/25		2025/26
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Number of international screen productions submitting new registrations for the New Zealand Screen Production Grant	10	10	10
Number of enquiries for prospective productions serviced within the financial year	30	30	30

End of Year Performance Reporting

Performance information for this appropriation will be reported by the New Zealand Film Commission in its annual report.

Economic Growth: Impairment of Debt and Debt Write Offs (M116) (A17)

Scope of Appropriation

This appropriation is limited to expenses arising from the recognition of impaired value of Crown debts, including write down and write offs and amounts relating to the impairment of these debts.

Expenses

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	2,875	2,875	2,925

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the recognition of write-off and impairment costs of debts owed to the Crown that are deemed uncollectable.

End of Year Performance Reporting

An exemption was granted under s15D(2)(b)(iii) of the Public Finance Act 1989 as the appropriation is one from which resources will be provided to a person or an entity other than a department, a functional chief executive, an Office of Parliament, or a Crown entity; and the projected amount of this annual appropriation for non-departmental output expenses is less than \$5 million.

Economic Growth: International Subscriptions and Memberships (M116) (A17)

Scope of Appropriation

This appropriation is limited to the payment of annual subscriptions to international organisations that New Zealand has joined as a member state.

Expenses

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	1,960	1,960	1,760

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve New Zealand's continued membership of international bodies that are deemed to generate benefits to the New Zealand economy.

How Performance will be Assessed and End of Year Reporting Requirements

An exemption was granted under s15D(2)(b)(iii) of the Public Finance Act 1989 as the appropriation is one from which resources will be provided to a person or an entity other than a department, a functional chief executive, an Office of Parliament, or a Crown entity; and the amount of this annual appropriation for a non-departmental other expense is less than \$5 million.

Energy and Resources: Accelerating Energy Efficiency and Fuel Switching in Industry 2022 - 2027 (M28) (A17)

Scope of Appropriation and Expenses

Type, Title, Scope and Period of Appropriations	Appropriations, Adjustments and Use	\$000
Energy and Resources: Accelerating Energy Efficiency and Fuel Switching in Industry 2022 - 2027 (M28) (A17) This appropriation is limited to measures that reduce, or enable the reduction of, energy use and/or carbon emissions of industrial and commercial processes, through energy efficiency, fuel switching, energy supply or other decarbonisation approaches.	Original Appropriation	808,426
	Adjustments to 2023/24	(482,000)
	Adjustments for 2024/25	-
	Adjusted Appropriation	326,426
Commences: 01 July 2022	Actual to 2023/24 Year End	44,301
	Estimated Actual for 2024/25	125,157
Expires: 30 June 2027	Estimate for 2025/26	108,012
	Estimated Appropriation Remaining	48,956

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve an increase in the deployment of energy efficiency and renewable energy technologies in industry to reduce emissions and support economic activity and employment.

How Performance will be Assessed and End of Year Reporting Requirements

	2024/25		2025/26
Assessment of Performance	Final Budgeted Standard	Estimated Actual	Budget Standard
Expected annual emissions reductions versus actual annual emissions reductions for Government Investment in Decarbonising Industry (GIDI) projects that are completed during the financial year (see Note 1)	At least 80% of expected reductions achieved	At least 80% of expected reductions achieved	At least 80% of expected reductions achieved

Note 1 - Emissions reductions are measured in tonnes of carbon dioxide equivalent (tCO₂e) as an average annual amount. For each Government Investment in Decarbonising Industry (GIDI) project EECA contracted, the relevant emissions factors were used to calculate and record an 'expected' emissions reductions amount. The actual 'achieved' emissions reductions are confirmed once the project is operational and a satisfactory data collection and reporting period (~12 months) has taken place. A 'completed' project is included for reporting against this measure at the point at which a satisfactory savings report has been reviewed and accepted by EECA. The scope of this measure is limited to GIDI projects that completed during the financial year (1 July to 30 June).

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Energy Efficiency and Conservation Authority in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2024/25 Final Budgeted \$000	2025/26 Budget \$000	2026/27 Estimated \$000	2027/28 Estimated \$000	2028/29 Estimated \$000
Current Government						
Return Funding - Government Investment in Decarbonising Industry Fund	2024/25	(101,775)	(214,172)	(191,053)	-	-
Previous Government						
Funding further decarbonisation of process heat and implementation of supporting policies	2022/23	198,722	214,172	191,053	-	-

Energy and Resources: Clean Heavy Vehicles Grants 2023-2028 (M28) (A17)

Scope of Appropriation and Expenses

Type, Title, Scope and Period of Appropriations	Appropriations, Adjustments and Use	\$000
Energy and Resources: Clean Heavy Vehicles Grants 2023-2028 (M28) (A17) This appropriation is limited to providing grants to support organisations to purchase low emissions heavy vehicles or to convert heavy vehicles to low emissions technology. Commences: 01 September 2023 Expires: 30 June 2028	Original Appropriation	27,750
	Adjustments to 2023/24	-
	Adjustments for 2024/25	-
	Adjusted Appropriation	27,750
	Actual to 2023/24 Year End	-
	Estimated Actual for 2024/25	23,500
	Estimate for 2025/26	4,250
	Estimated Appropriation Remaining	-

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the increased use of low emissions heavy vehicles and infrastructure by supporting early adopters to overcome the barriers to uptake.

How Performance will be Assessed and End of Year Reporting Requirements

	2024/25		2025/26
Assessment of Performance	Final Budgeted Standard	Estimated Actual	Budget Standard
A programme to provide grants to support organisations in purchasing low emissions heavy vehicles or to convert heavy vehicles to low emissions technology	By 30 June 2024	By 30 June 2024	Measure removed
Number of low-emissions heavy vehicles ordered through the Low Emission Heavy Vehicles Fund during the financial year (see Note 1)	New measure	New measure	80

Note 1 - This performance indicator and its standard were selected for 2025/26 and outyears. Selected to measure whether the fund is supporting an increase in the uptake of low emissions heavy vehicles.

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Energy Efficiency and Conservation Authority in its annual report.

Energy and Resources: Grant Scheme for Warm, Dry, and Energy Efficient Homes 2023-2028 (M28) (A17)

Scope of Appropriation and Expenses

Type, Title, Scope and Period of Appropriations	Appropriations, Adjustments and Use	\$000
Energy and Resources: Grant Scheme for Warm, Dry, and Energy Efficient Homes 2023-2028 (M28) (A17) This appropriation is limited to grants for retrofits to improve the thermal performance of dwellings occupied by low income owners, the provision of basic repairs to allow for these retrofits, and low-cost energy efficient measures and education. Commences: 01 July 2023 Expires: 30 June 2028	Original Appropriation	349,980
	Adjustments to 2023/24	(2,109)
	Adjustments for 2024/25	(83,000)
	Adjusted Appropriation	264,871
	Actual to 2023/24 Year End	531
	Estimated Actual for 2024/25	98,340
	Estimate for 2025/26	83,000
	Estimated Appropriation Remaining	83,000

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve energy savings and health benefits for households.

How Performance will be Assessed and End of Year Reporting Requirements

	2024/25		2025/26
Assessment of Performance	Final Budgeted Standard	Estimated Actual	Budget Standard
A programme to provide grants for home repairs has been established	By 30 June 2025	By 30 June 2025	Measure removed
The total number of insulation and heating retrofits installed (see Note 1)	26,500	26,500	26,500
Number of homes that have basic home repairs completed during the financial year (see Note 2)	New measure	New measure	2,500

Note 1 - Low-income homeowner eligibility for Warmer Kiwi Homes installations is determined by meeting one of three criteria: health referral, deprivation index, or community services card. The applicant must also be an owner occupier of a house built before 2008. There can be a delay of several weeks between an installation occurring and when the documentation and claim is submitted by Service Providers and accepted through EECA's system. Therefore, EECA collects accrual information from Service Providers for retrofits that have or will be completed on or before the end of the financial year (30 June) that will not be in the system by the end of the financial year, which will be included in the reported result.

Note 2 - This performance indicator and its standard were selected for 2025/26 and outyears. They were selected to measure progress in delivering home repairs.

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Energy Efficiency and Conservation Authority in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2024/25 Final Budgeted \$000	2025/26 Budget \$000	2026/27 Estimated \$000	2027/28 Estimated \$000	2028/29 Estimated \$000
Current Government						
Return of Funding for the Energy Efficiency and Conservation Authority	2024/25	(14,183)	(27,963)	(42,963)	(42,963)	-
Previous Government						
Warmer Kiwi Homes Programme - Extension and Expansion	2023/24	97,183	110,963	125,963	125,963	-

Reasons for Change in Appropriation

The decrease in this appropriation is due to the correction of the spending profile as a result of the automatic roll over of outyear funding in the crown financial information system.

Energy and Resources: National New-Energy Development Centre 2022-2026 (M28) (A17)

Scope of Appropriation and Expenses

Type, Title, Scope and Period of Appropriations	Appropriations, Adjustments and Use	\$000
Energy and Resources: National New-Energy Development Centre 2022-2026 (M28) (A17) This appropriation is limited to completing the establishment of, and operating Ara Ake, the National New-Energy Development Centre. Commences: 31 October 2021 Expires: 30 June 2026	Original Appropriation	11,000
	Adjustments to 2023/24	21,000
	Adjustments for 2024/25	-
	Adjusted Appropriation	32,000
	Actual to 2023/24 Year End	17,993
	Estimated Actual for 2024/25	7,007
	Estimate for 2025/26	7,000
	Estimated Appropriation Remaining	-

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the acceleration of the transition to a clean energy system, and low-emissions economy by reducing the time, cost and risk associated with the development and commercialisation of energy innovation.

How Performance will be Assessed and End of Year Reporting Requirements

	2024/25		2025/26
Assessment of Performance	Final Budgeted Standard	Estimated Actual	Budget Standard
Number of performance and monitoring meetings over the financial year	At least 8	At least 8	At least 8
Percentage of agreed key performance indicators that have been met on time	90%	90%	90%
Percentage of progress on agreed work programme milestones and financial performance reported within agreed timeframes	100%	100%	100%

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Minister for Energy in the Vote Business, Science and Innovation Non-Departmental Appropriations Report.

Energy and Resources: Public Electric Vehicle Charging Hubs and Infrastructure 2023-2028 (M28) (A17)

Scope of Appropriation and Expenses

Type, Title, Scope and Period of Appropriations	Appropriations, Adjustments and Use	\$'000
Energy and Resources: Public Electric Vehicle Charging Hubs and Infrastructure 2023-2028 (M28) (A17) This appropriation is limited to supporting the development of a network of electric vehicle charging outlets accessible by the public. Commences: 01 July 2023 Expires: 30 June 2028	Original Appropriation	110,000
	Adjustments to 2023/24	(15,000)
	Adjustments for 2024/25	-
	Adjusted Appropriation	95,000
	Actual to 2023/24 Year End	574
	Estimated Actual for 2024/25	34,000
	Estimate for 2025/26	60,426
	Estimated Appropriation Remaining	-

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve a nationwide network of public electric vehicle charging hubs, with multiple fast electric vehicle chargers, and additional infrastructure to support electric vehicle charging in our rural and regional communities.

How Performance will be Assessed and End of Year Reporting Requirements

	2024/25		2025/26
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Funding is committed to delivering public electric vehicle charge points via a new loan funding model to maximise value for government investment (see Note 1)	New measure	New measure	95% of available funding

Note 1 - This performance indicator and its standard were selected 2025/26. They were selected as a measure of progress in delivering a redesigned programme to maximise value for government investment and committing funds to support the government's target of 10,000 public electric vehicle charging points by 2030.

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Energy Efficiency and Conservation Authority in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2024/25 Final Budgeted \$000	2025/26 Budget \$000	2026/27 Estimated \$000	2027/28 Estimated \$000	2028/29 Estimated \$000
Previous Government						
Electric Vehicle Charging Infrastructure - Funding to Expand Immediate Investments, and Inform Future Investments	2023/24	34,000	48,000	-	-	-

Energy: Crown Loans - Impairment of Debt (M28) (A17)*Scope of Appropriation*

This appropriation is limited to credit losses associated with crown loans provided under the Energy: Crown Energy Efficiency appropriation.

Expenses

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	100	100	100

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the recognition of credit losses associated with Crown loans.

How Performance will be Assessed and End of Year Reporting Requirements

	2024/25		2025/26
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Percentage paid off on all outstanding amounts owed on EECA loans	100%	100%	100%

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Minister for Energy in the Vote Business, Science and Innovation Non-Departmental Appropriations Report.

Energy: Electricity Litigation Fund (M28) (A17)

Scope of Appropriation

This appropriation is limited to meeting the cost of litigation activity undertaken by the Electricity Authority arising from it carrying out its functions under the Electricity Industry Act 2010.

Expenses

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	1,500	1,500	1,500

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve assurance that the Electricity Authority is able to participate in litigation effectively and without delay.

How Performance will be Assessed and End of Year Reporting Requirements

	2024/25		2025/26
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
The electricity litigation fund is used in accordance with the agreed criteria (see Note 1)	Achieved	Achieved	Achieved

Note 1 - The criteria for use of the Litigation Fund are set out in the Electricity Authority's Output Agreement with the Minister for Energy.

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Electricity Authority in its annual report.

Energy: Establishing a Renewable Electricity System on Chatham Island (M28) (A17)

Scope of Appropriation

This appropriation is limited to grant funding for Chatham Island to establish a renewable electricity system.

Expenses

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	4,619	4,349	25

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the establishment of a renewable electricity supply for the Chatham Island thereby reducing emissions and energy costs for the households and businesses on the island.

How Performance will be Assessed and End of Year Reporting Requirements

	2024/25		2025/26
Assessment of Performance	Final Budgeted Standard	Estimated Actual	Budget Standard
Average time difference between the actual completion of the project milestones compared to the contracted timeframes	<30 days	<30 days	<30 days

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Minister for Energy in the Vote Business, Science and Innovation Non-Departmental Appropriations Report.

Reasons for Change in Appropriation

The decrease in this appropriation for 2025/26 is mainly due to the project nearing completion.

Energy: Fair Value Write Down on Loans and Investments (M28) (A17)

Scope of Appropriation

This appropriation is limited to the fair value write down on loans and investments provided within the Energy portfolio, including the Crown loans scheme.

Expenses

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	500	500	500

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the recognition of fair value for loans and investments.

How Performance will be Assessed and End of Year Reporting Requirements

An exemption was granted under s15D(2)(b)(ii) of the Public Finance Act 1989 as the appropriation is one from which resources will be provided to a person or an entity other than a department, a functional chief executive, an Office of Parliament, or a Crown entity. Performance information is not likely to be informative because any expenses associated with fair value write-down are non-cash and for accounting purposes only.

Energy: International Energy Agency Contribution (M28) (A17)

Scope of Appropriation

This appropriation is limited to contributions towards the cost of membership fees to the International Energy Agency, and energy-related research and policy development undertaken by the International Energy Agency.

Expenses

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	289	289	249

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the support of energy related research and policy development undertaken by the International Energy Agency and meet membership fees.

How Performance will be Assessed and End of Year Reporting Requirements

An exemption as granted under s15D(2)(b)(iii) of the Public Finance Act 1989 as the appropriation is one from which resources will be provided to a person or an entity other than a department, a functional chief executive, an Office of Parliament, or a Crown entity; and the amount of this annual appropriation for a non-departmental other expense is less than \$5 million.

Reasons for Change in Appropriation

The decrease in this appropriation for 2025/26 is mainly due to a one-off funding in 2024/25 to support an International Energy Agency office in Singapore.

Public Sector Pay Adjustment - Business, Science and Innovation Remuneration Cost Pressure (M84) (A17)

Scope of Appropriation

This appropriation is limited to operating expenditure to support remuneration cost pressures for the Public Sector Pay Adjustment.

Expenses

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	2,000	2,000	2,000

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve meeting operating expenditure due to remuneration cost pressures for the Public Sector Pay Adjustment.

How Performance will be Assessed and End of Year Reporting Requirements

	2024/25		2025/26
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Pay adjustments for eligible staff in line with PSPA agreement	Achieved	Achieved	Achieved

End of Year Performance Reporting

Performance information for this appropriation will be reported by Callaghan Innovation in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2024/25 Final Budgeted \$000	2025/26 Budget \$000	2026/27 Estimated \$000	2027/28 Estimated \$000	2028/29 Estimated \$000
Previous Government						
Research, Science and Innovation: Public Sector Pay Adjustment - Business, Science and Innovation Remuneration Cost Pressure	2023/24	2,000	2,000	2,000	2,000	2,000

Science, Innovation and Technology: Catalyst Fund (M84) (A17)*Scope of Appropriation*

This appropriation is limited to grants to support international science partnerships.

Expenses

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	53,155	36,899	41,441

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve improved international flows of people, ideas and investment through support of activities that initiate, develop and foster collaborations leveraging international science and innovation for New Zealand's benefit.

How Performance will be Assessed and End of Year Reporting Requirements

	2024/25		2025/26
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Percentage of contracts that have been monitored and performance assessed within agreed timeframes	100%	100%	100%

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Minister of Science, Innovation and Technology in the Vote Business, Science and Innovation Non-Departmental Appropriations Report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2024/25 Final Budgeted \$000	2025/26 Budget \$000	2026/27 Estimated \$000	2027/28 Estimated \$000	2028/29 Estimated \$000
Previous Government						
Horizon Europe Association	2024/25	10,210	13,690	13,740	13,740	13,740

Reasons for Change in Appropriation

The decrease in this appropriation for 2025/26 is mainly due to one-off transfers from 2023/24 as a result of delays in negotiations for a number of investments, including initiatives agreed in principle with foreign governments, which have resulted in those not being contracted in time for payment in the 2023/24 financial year.

Tourism and Hospitality: Ngā Haerenga, The New Zealand Cycle Trail Fund (M69) (A17)

Scope of Appropriation

This appropriation is limited to the provision of funding for the maintenance, development and promotion of Ngā Haerenga, the New Zealand Cycle Trail including the provision of funding to New Zealand Cycle Trail Incorporated.

Expenses

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	-	-	17,000

Comparators for Restructured Appropriation

Vote, Type and Title of Appropriation	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Non-Departmental Other Expense			
Tourism Facilities MCA - Ngā Haerenga, The New Zealand Cycle Trail Fund	12,790	12,790	-
Tourism Facilities MCA - Tourism Facilities Development Grants	10	10	-
Tourism and Hospitality: Ngā Haerenga, The New Zealand Cycle Trail Fund	-	-	17,000
Total	12,800	12,800	17,000

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the success and long-term sustainability of Ngā Haerenga, the New Zealand Cycle Trail Network.

How Performance will be Assessed and End of Year Reporting Requirements

	2024/25		2025/26
Assessment of Performance	Final Budgeted Standard	Estimated Actual	Budget Standard
Funding agreements are monitored and assessed in line with contractual requirements	New measure	New measure	100%

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Minister for Tourism and Hospitality in the Vote Business, Science and Innovation Non-Departmental Appropriations Report.

Reasons for Change in Appropriation

This new appropriation was established for the 2025/26 financial year to replace the current Tourism Facilities multi-category appropriation.

Tourism and Hospitality: Tourism Strategic Infrastructure and System Capability (M69) (A17)*Scope of Appropriation*

This appropriation is limited to investment in tourism-related infrastructure and systems, including capability, in accordance with an agreed International Visitor Conservation and Tourism Visitor Levy Investment Plan.

Expenses

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	14,798	14,798	9,125

What is Intended to be Achieved with this Appropriation

This appropriation is intended to improve and expand visitor-related infrastructure and build the capability of the tourism system. Together with investment managed by the Department of Conservation, the funding will support a more sustainable tourism sector that enriches New Zealanders and supports a quality visitor experience.

How Performance will be Assessed and End of Year Reporting Requirements

	2024/25		2025/26
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Percentage of contracts that have been monitored and assessed in line with contract requirements	100%	100%	100%

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Minister for Tourism and Hospitality in the Vote Business, Science and Innovation Non-Departmental Appropriations Report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2024/25 Final Budgeted \$000	2025/26 Budget \$000	2026/27 Estimated \$000	2027/28 Estimated \$000	2028/29 Estimated \$000
Current Government						
Tourism Investment Plan 2025/26 (IVL Funded)	2025/26	-	(32,708)	-	-	-
Allocation of Additional Visitor Conservation and Tourism Levy Revenue	2025/26	-	2,781	16,656	16,656	16,656
Tourism Pre-Commitments for International Visitor Conservation and Tourism Levy Funding	2025/26	-	6,833	1,090	500	-
Return of Funding for Tourism New Zealand, Marketing New Zealand as a Tourist Destination	2024/25	(145)	(24)	(13,899)	(13,899)	(13,899)
Funding the Ngā Haerenga New Zealand Cycle Trails Great Rides from the International Visitor Conservation and Tourism Levy	2024/25	(3,000)	(3,000)	(3,000)	(3,000)	(3,000)

Reasons for Change in Appropriation

The decrease in this appropriation for 2025/26 is mainly due to a reduction by way of the Tourism Investment Plan 2025/26 (IVL Funded) initiative. This partially offset by a one-off transfer in 2024/25 to Tourism New Zealand for immediate International Visitor Conservation and Tourism Levy (IVL) investment.

Tourism Infrastructure Fund (M69) (A17)

Scope of Appropriation

The appropriation is limited to supporting communities to respond to tourism-related pressures on existing infrastructure.

Expenses

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	11,000	11,000	5,131

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve infrastructure that will contribute to quality experiences for visitors.

How Performance will be Assessed and End of Year Reporting Requirements

	2024/25		2025/26
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Percentage of contracts assessed against their objectives and critical steps in line with contract requirements	100%	100%	100%

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Minister for Tourism and Hospitality in the Vote Business, Science and Innovation Non-Departmental Appropriations Report.

Reasons for Change in Appropriation

The decrease in this appropriation for 2025/26 is mainly due to one-off funding from 2023/24 to 2024/25 to reflect delays caused by resource consent approvals, extreme weather events and stakeholder consultation.

3.5 - Non-Departmental Capital Expenditure

Energy: Crown Energy Efficiency (M28) (A17)

Scope of Appropriation

This appropriation is limited to the Crown loans scheme to assist public sector agencies in implementing energy efficiency and carbon emission reducing projects.

Capital Expenditure

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	2,000	2,000	2,000

What is Intended to be Achieved with this Appropriation

The appropriation is intended to achieve energy efficiency and carbon savings in the public sector.

How Performance will be Assessed and End of Year Reporting Requirements

	2024/25		2025/26
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Amount of loan funding provided to finance capital investment in energy efficient technologies and/or switching to sustainable energy sources in accordance with the investment criteria	\$2 million	\$2 million	\$2 million

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Energy Efficiency and Conservation Authority in its annual report.

Regional Development: Investment in Crown-owned Companies and their subsidiaries for the Wood Processing Growth Fund (M101) (A17)

Scope of Appropriation

This appropriation is limited to investments in Crown-owned companies and their subsidiaries for the Wood Processing Growth Fund, to catalyse and accelerate investments from the private sector into new long-lived wood processing.

Capital Expenditure

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	21,500	6,000	13,500

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve support for the forestry and wood processing industry to transform for the future by catalysing and accelerating increased investment from the private sector into new long-lived wood product processing, resulting in greater capacity, improved business viability of wood processors, and supporting the transition to a low-carbon future.

How Performance will be Assessed and End of Year Reporting Requirements

	2024/25		2025/26
Assessment of Performance	Final Budgeted Standard	Estimated Actual	Budget Standard
The satisfaction of the Crown Regional Holdings Limited Directors with agreed service levels and timeframes	Average score of 4 out of 5 or better	Average score of 4 out of 5 or better	Average score of 4 out of 5 or better

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Minister for Regional Development in the Vote Business, Science and Innovation Non-Departmental Appropriations Report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2024/25 Final Budgeted \$000	2025/26 Budget \$000	2026/27 Estimated \$000	2027/28 Estimated \$000	2028/29 Estimated \$000
Current Government						
Return of Funding for Accelerator Wood Processing Growth Fund	2024/25	(10,000)	-	-	-	-
Previous Government						
Establishment of this appropriation	2023/24	25,000	-	-	-	-

Reasons for Change in Appropriation

The decrease in this appropriation for 2025/26 is mainly due to a one-off transfer from 2023/24 to 2024/25 reflecting the programme being paused while Ministerial discussions were being undertaken, and a planned capital call deferred until further clarity was known on the future of the fund. Ministers decided to continue the programme at a reduced amount by returning \$10 million of savings, reducing the total fund to \$35 million.

Science, Innovation and Technology: NIWA Acquisition of MetService 2025-2027 (M84) (A17)

Scope of Appropriation and Expenses

Type, Title, Scope and Period of Appropriations	Appropriations, Adjustments and Use	\$000
Science, Innovation and Technology: NIWA Acquisition of MetService 2025-2027 (M84) (A17) This appropriation is limited to the purchase of MetService Limited shares by the National Institute of Water and Atmospheric Research Limited. Commences: 01 July 2025 Expires: 30 June 2027	Original Appropriation	5,000
	Adjustments to 2023/24	-
	Adjustments for 2024/25	-
	Adjusted Appropriation	5,000
	Actual to 2023/24 Year End	-
	Estimated Actual for 2024/25	-
	Estimate for 2025/26	5,000
	Estimated Appropriation Remaining	-

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the purchase or development of assets or shares in MetService of the National Institute of Water and Atmospheric Research Limited.

How Performance will be Assessed and End of Year Reporting Requirements

	2024/25		2025/26
Assessment of Performance	Final Budgeted Standard	Estimated Actual	Budget Standard
MetService assets or shares purchase by the National Institute of Water and Atmospheric Research Limited is on track to be completed by 30 June 2027	New measure	New measure	Achieved

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Minister of Science, Innovation and Technology in the Vote Business, Science and Innovation Non-Departmental Appropriations Report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2024/25 Final Budgeted \$000	2025/26 Budget \$000	2026/27 Estimated \$000	2027/28 Estimated \$000	2028/29 Estimated \$000
Weather Forecasting System Implementation Recommendations	2025/26	-	5,000	-	-	-

Reasons for Change in Appropriation

This new appropriation was established during 2024/25 to purchase or develop assets or shares in MetService of the National Institute of Water and Atmospheric Research Limited.

Part 4 - Details of Multi-Category Expenses and Capital Expenditure

4 - Multi-Category Expenses and Capital Expenditure

Commerce and Consumer Affairs: Enforcement of General Market Regulation (M13) (A17)

Overarching Purpose Statement

The single overarching purpose of this appropriation is to enable the Commerce Commission to implement and enforce consumer and competition regulation.

Scope of Appropriation

Non-Departmental Output Expenses

Enforcement of Competition Regulation

This category is limited to the Commerce Commission implementing and enforcing the general market provisions of the Commerce Act 1986 and the provisions of the Dairy Industry Restructuring Act 2001 which are non-levy recoverable.

Enforcement of Consumer Regulation

This category is limited to the Commerce Commission implementing and enforcing the Fair Trading Act 1986 and the Credit Contracts and Consumer Finance Act 2003.

Grocery Industry Monitoring and Enforcement

This category is limited to the Commerce Commission implementing and enforcing legislation in relation to the grocery industry - the Grocery Industry Competition, Fair Trading, and Commerce Acts.

Liquid Fuels Monitoring and Enforcement

This category is limited to the Commerce Commission implementing and enforcing the Fuel Industry Act 2020.

Retail Payment Systems Administration and Enforcement

This category is limited to the Commerce Commission implementing and enforcing the Retail Payment System Act 2022.

Transition and Implementation of Economic Regulation for Water

This category is limited to the transition to, implementation and operations of an economic regulation regime for water services.

Expenses, Revenue and Capital Expenditure

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	49,020	49,020	45,078
Non-Departmental Output Expenses			
Enforcement of Competition Regulation	11,651	11,651	12,075
Enforcement of Consumer Regulation	20,211	20,211	18,077
Grocery Industry Monitoring and Enforcement	7,286	7,286	7,286
Liquid Fuels Monitoring and Enforcement	3,064	3,064	3,064
Retail Payment Systems Administration and Enforcement	4,576	4,576	4,576
Transition and Implementation of Economic Regulation for Water	2,232	2,232	-

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve support for markets working well and consumer and business confidence.

How Performance will be Assessed for this Appropriation

	2024/25		2025/26
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
The performance for this appropriation will be assessed by a range of indicators (including case studies and surveys) to assess the Commerce Commission's contribution to markets working well and consumer and business confidence	Achieved	Achieved	Achieved

What is Intended to be Achieved with each Category and How Performance will be Assessed

	2024/25		2025/26
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Non-Departmental Output Expenses			
Enforcement of Competition Regulation			
This category is intended to achieve the prevention, identification, investigation and remediation of market behaviour that is anticompetitive.			
Average number of working days from date of decision to date of publication of reasons for declined merger clearance applications	10 days	10 days	10 days
Number of Commerce Act 1986 matters completed	5-20	5-20	5-20
Percentage of merger clearance decisions made within 40 working days when no statement of issues is published	75%	75%	75%
Percentage of competition investigations decided within 18 months of the investigation being opened	75%	75%	75%

	2024/25		2025/26
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Percentage of investigations involving a court action, statutory undertaking or negotiated settlement response, meeting the Commission's process quality standards	100%	100%	100%
Enforcement of Consumer Regulation			
This category is intended to achieve the prevention, identification, investigation and remediation of market behaviour that is harmful for consumers.			
Percentage of Fit and Proper Person applications processed under the Credit Contracts and Consumer Finance Act 2003 within 60 working days where all information has been received and no conditions have been imposed	95%	100%	95%
Number of Credit Contracts and Consumer Finance Act 2003 matters completed	At least 50	At least 50	At least 50
Number of Fair Trading Act 1986 matters completed	At least 175	At least 175	At least 175
Number of product safety and consumer information standards matters completed	At least 75	At least 75	At least 75
Percentage of Fair Trading Act 1986 investigations decided within 12 months of the investigation being opened	95%	95%	95%
Percentage of Credit Contracts and Consumer Finance Act 2003 investigations decided within 18 months of the investigation being opened	95%	95%	95%
Percentage of investigations involving a court action, statutory undertaking or negotiated settlement response, meeting the Commission's process quality standards	100%	100%	100%
Grocery Industry Monitoring and Enforcement			
This category is intended to promote competition and efficiency in the grocery industry for the long-term benefit of consumers.			
Number of assessments completed as a part of the Commission's obligations under Section 65 of the Grocery Industry Competition Act 2023	At least 2	At least 2	Measure removed
Number of reports completed as a part of the Commission's obligations under the Grocery Industry Competition Act 2023	At least 1	At least 1	At least 2
Number of monitoring and insights reports published under the Grocery Industry Competition Act 2023	At least 1	At least 1	At least 1
Liquid Fuels Monitoring and Enforcement			
This category is intended to achieve the promotion of competition in engine fuel markets for the long-term benefit of end users of engine fuel products.			
Number of monitoring and insights reports published under the Fuel Industry Act 2020 (see Note 1)	At least 4	At least 4	At least 4
Retail Payment Systems Administration and Enforcement			
This category is intended to achieve the promotion of competition and efficiency in the retail payment system for the long-term benefit of consumers.			
Number of monitoring and insights reports published under the Retail Payment System Act 2022 (see Note 1)	At least 3	At least 3	At least 3
Number of regulatory products published under the Retail Payment System Act 2022 (see Note 2)	At least 3	At least 3	At least 3

Note 1 - These performance indicators refer to the number of monitoring and insights reports delivered under the Grocery Industry Competition Act 2023, the Fuel Industry Act 2020 and the Retail Payment System Act 2022. 'Monitoring and insights reports' means:

- the publication of information to inform or influence market participants or outcomes, and
- the publication of information about the performance of markets or participants.

Note 2 - This performance indicator refers to the number of regulatory products delivered under the Retail Payment System Act 2022. 'Regulatory products' means:

- regulatory rules made, reviewed, or amended
- recommendations made to the Minister in respect of regulatory rules
- guidance published about regulatory rules, and
- reports published about compliance with regulatory rules.

'Regulatory rules' includes determinations, codes, directions, standards, legislation, and dispute resolution schemes.

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Commerce Commission in its Annual Report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2024/25 Final Budgeted \$000	2025/26 Budget \$000	2026/27 Estimated \$000	2027/28 Estimated \$000	2028/29 Estimated \$000
Current Government						
Enforcement of Competition Regulation						
Return of Funding for Commerce Commission	2024/25	(424)	-	-	-	-
Enforcement of Consumer Regulation						
Return of Funding for Commerce Commission	2024/25	(681)	-	-	-	-
Liquid Fuels Monitoring and Enforcement						
Return of Funding for Commerce Commission	2024/25	(1,419)	(1,419)	(1,419)	(1,419)	(1,419)
Retail Payment Systems Administration and Enforcement						
Return of Funding for Commerce Commission	2024/25	(535)	(535)	(535)	(535)	(535)
Previous Government						
Grocery Industry Monitoring and Enforcement						
Grocery Industry Competition - Regulatory Regime	2023/24	7,286	7,286	7,286	7,286	7,286
Enforcement of Competition Regulation						
Strengthening the Impact of the Commerce Commission	2021/22	6,248	6,248	6,248	6,248	6,248

Policy Initiative	Year of First Impact	2024/25 Final Budgeted \$000	2025/26 Budget \$000	2026/27 Estimated \$000	2027/28 Estimated \$000	2028/29 Estimated \$000
Liquid Fuels Monitoring and Enforcement						
Fuel regulatory backstop implementation	2023/24	1,000	1,000	1,000	1,000	1,000
Setting the fuel industry regulatory regime up for success	2021/22	3,483	3,483	3,483	3,483	3,483
Retail Payment Systems Administration and Enforcement						
Retail Payment System Regulation	2022/23	5,111	5,111	5,111	5,111	5,111

Commerce and Consumer Affairs: Statutory Management - Du Val Group and others (M13) (A17)

Overarching Purpose Statement

The single overarching purpose of this appropriation is to advance money to the statutory managers of the Du Val Group within the scope of section 66(1) of the CIMA.

Scope of Appropriation

Non-Departmental Other Expenses

Statutory Management Du Val Group advances - Fair Value Write-down

This category is limited to the fair value write-down of advances provided to meet the costs related to the statutory management of the Du Val Group entities.

Statutory Management Du Val Group advances - Impairment of debt

This category is limited to expenses arising from the recognition of the impaired value of advances provided to meet the costs related to the statutory management of the Du Val Group entities and debts including write down and write offs.

Non-Departmental Capital Expenditure

Statutory Management Du Val Group advances

This category is limited to advances provided to meet the costs related to the statutory management of the Du Val Group entities.

Expenses, Revenue and Capital Expenditure

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	2,350	2,350	500
Non-Departmental Other Expenses			
Statutory Management Du Val Group advances - Fair Value Write-down	50	50	100
Statutory Management Du Val Group advances - Impairment of debt	100	100	400

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Non-Departmental Capital Expenditure			
Statutory Management Du Val Group advances	2,200	2,200	-

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve effectiveness of managing costs relating to the statutory managers of the Du Val Group under the section 66 of CIMA.

How Performance will be Assessed for this Appropriation

	2024/25		2025/26
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
The Statutory Managers provide a 6-monthly report that details the progress on advancing money to the Du Val Group in compliance with the Registrar of Companies	75%	75%	75%

What is Intended to be Achieved with each Category and How Performance will be Assessed

	2024/25		2025/26
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Non-Departmental Other Expenses			
Statutory Management Du Val Group advances - Fair Value Write-down			
This category is intended to achieve the fair value write-down of advances.			
Percentage paid off on all outstanding amounts on fair-value write down	75%	75%	75%
Statutory Management Du Val Group advances - Impairment of debt			
This category is intended to achieve recognition of the impaired value of advances.			
Percentage paid off on all outstanding amounts on impairments of debts	75%	75%	75%

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its Non-departmental Appropriation Report.

Reasons for Change in Appropriation

This new appropriation was established during 2024/25 to advance money to the statutory managers of the Du Val Group within the scope of section 66(1) of the Corporations (Investigation and Management) Act 1989 (CIMA).

Commerce Commission Litigation Funds (M13) (A17)

Overarching Purpose Statement

The single overarching purpose of this appropriation is to enable the Commerce Commission to undertake major litigation arising from its general market or sector specific activities.

Scope of Appropriation

Non-Departmental Other Expenses

Commerce Commission Externally-Sourced Litigation

This category is limited to meeting the external direct costs of major litigation activity undertaken by the Commerce Commission arising from its general market or sector specific activities.

Commerce Commission Internally-Sourced Litigation

This category is limited to meeting the internal costs of major litigation activity undertaken by the Commerce Commission arising from its general market or sector specific activities.

Expenses, Revenue and Capital Expenditure

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	12,612	12,612	11,932
Non-Departmental Other Expenses			
Commerce Commission Externally-Sourced Litigation	6,500	6,500	6,262
Commerce Commission Internally-Sourced Litigation	6,112	6,112	5,670

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the best possible outcomes for New Zealanders in competitive and regulated markets by enabling the Commerce Commission to undertake major or complex litigation where appropriate.

How Performance will be Assessed for this Appropriation

	2024/25		2025/26
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Litigation Funds are utilised in accordance with the Litigation Fund criteria	Achieved	Achieved	Achieved

What is Intended to be Achieved with each Category and How Performance will be Assessed

	2024/25		2025/26
Assessment of Performance	Final Budgeted Standard	Estimated Actual	Budget Standard
Non-Departmental Other Expenses			
Commerce Commission Externally-Sourced Litigation			
This category is intended to achieve the best possible outcomes for New Zealanders in competitive and regulated markets by enabling the Commerce Commission to undertake major or complex externally-sourced litigation where appropriate.			
The Fund is used in accordance with the conditions of use	Achieved	Achieved	Achieved
Commerce Commission Internally-Sourced Litigation			
This category is intended to achieve the best possible outcomes for New Zealanders in competitive and regulated markets by enabling the Commerce Commission to undertake major or complex internally-sourced litigation where appropriate.			
The Fund is used in accordance with the conditions of use	Achieved	Achieved	Achieved

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Commerce Commission in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2024/25 Final Budgeted \$000	2025/26 Budget \$000	2026/27 Estimated \$000	2027/28 Estimated \$000	2028/29 Estimated \$000
Previous Government						
Commerce Commission Litigation Fund - Historic Underspends	2022/23	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)

Economic Growth: Support the Growth and Development of New Zealand Firms, Sectors and Regions (M116) (A17)

Overarching Purpose Statement

The single overarching purpose of this appropriation is to provide support for the growth and development of New Zealand firms, sectors and regions to maximise international business opportunities.

Scope of Appropriation

Non-Departmental Output Expenses

Collaborative Activity and Special Events

This category is limited to activities where NZTE collaborates with other New Zealand Agency partners to leverage New Zealand's profile and diaspora in international markets, and secure and capitalise on special events or opportunities that support New Zealand's export growth.

International Business Growth Services

This category is limited to helping individual or group of firms internationalise by improving their capability and readiness; identifying and exploiting market opportunities; overcoming internationalisation barriers; providing customised advice and support; enabling access to international business networks; and matching capital with opportunities that support New Zealand's economic growth.

Expenses, Revenue and Capital Expenditure

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	175,826	175,826	159,515
Non-Departmental Output Expenses			
Collaborative Activity and Special Events	3,465	3,465	1,660
International Business Growth Services	172,361	172,361	157,855

Components of the Appropriation

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
International Business Growth Services			
International network to support companies in market	120,191	119,791	117,185
International activities to support companies in market	10,876	10,876	10,876
Service to improve international capability	12,551	12,551	15,251
Customer relationship management and support	14,543	14,543	14,543
Matching investment capital with investment opportunities	14,200	14,600	-
Total	172,361	172,361	157,855

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve significant economic benefits for New Zealand through increasing levels of firm internationalisation.

How Performance will be Assessed for this Appropriation

	2024/25		2025/26
Assessment of Performance	Final Budgeted Standard	Estimated Actual	Budget Standard
Total value of export deals achieved with NZTE involvement (see Note 1)	2.7 billion	2.7 billion	2.9 billion

Note 1 - The budget standard was revised for FY 2025/26 only as NZTE has proposed to raise the target.

What is Intended to be Achieved with each Category and How Performance will be Assessed

	2024/25		2025/26
Assessment of Performance	Final Budgeted Standard	Estimated Actual	Budget Standard
Non-Departmental Output Expenses			
Collaborative Activity and Special Events			
This category is intended to achieve economic benefits through key sector initiatives and special events.			
Value of contracts secured through NZ G2G	\$10 Million	\$10 Million	Measure removed
Total Net Promoter Score for New Zealand Story Group (see Note 2)	New measure	New measure	+65
International Business Growth Services			
This category is intended to achieve increased internationalisation for New Zealand businesses and matching of capital with investment opportunities.			
Number of International Growth Outcomes (IGOs) achieved with NZTE involvement (see Note 1)	2,000	2,000	2,500
\$ potential Direct Economic Impact (pDEI) for investment deals (see Note 3)	\$3 billion	\$3 billion	Measure removed
Total value of export deals achieved with NZTE involvement (see Note 1)	\$2.7 billion	\$2.7 billion	\$2.9 billion

Note 1 - The budget standard was revised for FY 2025/26 only as NZTE has proposed to raise the target.

Note 2 - This performance indicator was revised for 2025/26 only, to represent the remaining activities (NZ Story and Kiwi Expat Association (KEA)) in this category, as the previous performance indicator related to the major activity (New Zealand Government to Government programme) has been stopped.

Note 3 - This performance indicator was removed as the activity no longer exists in NZTE.

End of Year Performance Reporting

Performance information for this appropriation will be reported by the New Zealand Trade and Enterprise in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2024/25 Final Budgeted \$000	2025/26 Budget \$000	2026/27 Estimated \$000	2027/28 Estimated \$000	2028/29 Estimated \$000
Current Government						
International Business Growth Services						
Reprioritising to Enable the Science, Innovation and Technology Reforms	2025/26	-	(9,946)	(9,946)	(9,946)	(9,946)
Return of Funding for New Zealand Trade and Enterprise Operational Funding and International Growth Fund	2024/25	(3,500)	(6,000)	(6,000)	(6,000)	(6,000)
Previous Government						
International Business Growth Services						
New Zealand Trade and Enterprise - Maintaining Exporter Support	2024/25	9,923	9,923	9,923	9,923	9,923
Services to Support the Growth and Development of New Zealand Businesses						
Regional Business Partners Network - Funding for Cost Pressures	2023/24	800	800	800	800	800
Collaborative Activity and Special Events						
New Zealand Government-to-Government funding continuation	2022/23	2,400	-	-	-	-

Reasons for Change in Appropriation

The decrease in this appropriation for 2025/26 is mainly due to reprioritisation in the portfolio to enable the Science, Innovation and Technology reform.

Economic Growth: Supporting Regional Just Transitions (M116) (A17)

Overarching Purpose Statement

The single overarching purpose of this appropriation is to address local impacts due to global forces such as climate, technological and economic changes as well as national factors such as policy and regulatory change.

Scope of Appropriation

Departmental Output Expenses

Economic Growth: Management of Just Transition Programme

This category is limited to the provision of assessment, planning, management, implementation support and policy matters relating to just transitions.

Non-Departmental Output Expenses

Economic Growth: Support of Regions' Just Transitions

This category is limited to providing funding for the resources and tools to support community and regional initiatives that will enable regions to plan, manage and implement just transitions.

Expenses, Revenue and Capital Expenditure

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	1,200	1,200	815
Departmental Output Expenses			
Economic Growth: Management of Just Transition Programme	100	100	20
Non-Departmental Output Expenses			
Economic Growth: Support of Regions' Just Transitions	1,100	1,100	795
Funding for Departmental Output Expenses			
Revenue from the Crown	100	100	20
Economic Growth: Management of Just Transition Programme	100	100	20

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the support for regions to plan, manage and implement just transitions to manage the impacts and opportunities of change in ways that are fair and equitable, ultimately creating a path to a more resilient future.

How Performance will be Assessed for this Appropriation

	2024/25		2025/26
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Contracts are monitored through agreed reporting programmes	Achieved	Achieved	Achieved

What is Intended to be Achieved with each Category and How Performance will be Assessed

	2024/25		2025/26
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Departmental Output Expenses			
Economic Growth: Management of Just Transition Programme			
This category is intended to achieve the support of regional just transition processes and Ministerial decision making through policy advice.			
Contracts are monitored through agreed reporting programmes	Achieved	Achieved	Achieved
Non-Departmental Output Expenses			
Economic Growth: Support of Regions' Just Transitions			
This category is intended to achieve the support for regions to develop transition plans to manage the impacts and opportunities of change in ways that are fair and equitable, develops regional leadership and supports community engagement, ultimately creating a path to a more resilient future.			
Percentage of Southland just transition contracts that have been monitored and performance assessed within agreed timeframes	100%	100%	100%

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2024/25 Final Budgeted \$000	2025/26 Budget \$000	2026/27 Estimated \$000	2027/28 Estimated \$000	2028/29 Estimated \$000
Current Government						
Economic Development: Management of Just Transition Programme						
Return of Funding for Just Transitions Programme	2024/25	(500)	(500)	(200)	(200)	(200)
Economic Development: Support of Regions' Just Transitions						
Return of Funding for Just Transitions Programme	2024/25	(3,210)	(1,994)	(1,685)	(1,990)	(1,990)

Reasons for Change in Appropriation

The decrease in this appropriation for 2025/26 is mainly due to a change in the original spending profile of when this appropriation was established.

Media and Communications: Services for Deaf, Hearing Impaired and Speech Impaired People (M8) (A17)

Overarching Purpose Statement

The single overarching purpose of this appropriation is to ensure that deaf, hearing impaired and speech impaired people are able to access telecommunications services.

Scope of Appropriation

Non-Departmental Output Expenses

Administrative Support for Telecommunications Relay Equipment and Services

This category is limited to the supply of telecommunications relay services and platforms, including depreciation, the rental of relay user equipment and the purchase of ancillary services to support the availability and uptake of relay services.

Non-Departmental Other Expenses

Telecommunications Development Levy Funded Procurement - Deaf Relay Service TSO

This category is limited to the purchase of deaf relay services under a specified telecommunications service obligation.

Non-Departmental Capital Expenditure

Acquisition of Relay Equipment

This category is limited to purchasing relay equipment for the deaf, hearing impaired, and speech impaired people.

Expenses, Revenue and Capital Expenditure

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	5,584	5,584	5,584
Non-Departmental Output Expenses			
Administrative Support for Telecommunications Relay Equipment and Services	139	139	139
Non-Departmental Other Expenses			
Telecommunications Development Levy Funded Procurement - Deaf Relay Service TSO	5,280	5,280	5,280
Non-Departmental Capital Expenditure			
Acquisition of Relay Equipment	165	165	165

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the removal of barriers to telecommunications services for deaf and hearing impaired people.

How Performance will be Assessed for this Appropriation

	2024/25		2025/26
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Minimum percentage of NZ Relay service quality levels met or exceeded	80%	80%	80%

What is Intended to be Achieved with each Category and How Performance will be Assessed

	2024/25		2025/26
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Non-Departmental Output Expenses			
Administrative Support for Telecommunications Relay Equipment and Services			
This category is intended to achieve improved access to telecommunications relay services, and relay user equipment.			
An exemption was granted under s15D(2)(b)(iii) of the Public Finance Act 1989 as the appropriation is one from which resources will be provided to a person or an entity other than a department, a functional chief executive, an Office of Parliament, or a Crown entity; and the projected amount of this annual appropriation for non-departmental output expenses is less than \$5 million	Exempt	Exempt	Exempt

	2024/25		2025/26
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Non-Departmental Other Expenses			
Telecommunications Development Levy Funded Procurement - Deaf Relay Service TSO			
This category is intended to achieve the purchase of deaf relay services for deaf, hearing-impaired, and speech-impaired people.			
Minimum service level agreement met or exceeded for the full year	Achieved	Achieved	Achieved
Non-Departmental Capital Expenditure			
Acquisition of Relay Equipment			
This category is intended to achieve access to, and use of, telecommunications services and equipment by deaf, hearing impaired, and speech impaired people.			
Minimum service level agreement met or exceeded for the full year	Achieved	Achieved	Achieved

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Ministry of Business Innovation and Employment in its annual report.

Policy Advice and Related Services to Ministers (M116) (A17)

Overarching Purpose Statement

The single overarching purpose of this appropriation is to provide policy advice and other support services to Ministers in discharging their policy decision-making and other portfolio responsibilities.

Scope of Appropriation

Departmental Output Expenses

Investigative Services - Trade Remedies

This category is limited to investigative services to support advice to the Minister of Commerce and Consumer Affairs to establish whether New Zealand industries require remedies to prevent injury caused by dumped or subsidised imports or sudden import surges.

Policy Advice and Related Services to Ministers - Commerce and Consumer Affairs

This category is limited to the provision of advice (including second opinion advice and contributions to policy advice led by other agencies) and services to support decision making by Ministers on government policy matters relating to commerce and consumer affairs.

Policy Advice and Related Services to Ministers - Economic Growth

This category is limited to the provision of advice (including second opinion advice and contributions to policy advice led by other agencies) and services to support decision making by Ministers on government policy matters relating to economic growth.

Policy Advice and Related Services to Ministers - Energy

This category is limited to the provision of advice (including second opinion advice and contributions to policy advice led by other agencies) and services to support decision making by Ministers on government policy matters relating to Energy.

Policy Advice and Related Services to Ministers - Media and Communications

This category is limited to the provision of advice (including second opinion advice and contributions to policy advice led by other agencies) and services to support decision making by Ministers on government policy matters relating to Media and Communications

Policy Advice and Related Services to Ministers - Resources

This category is limited to the provision of advice (including second opinion advice and contributions to policy advice led by other agencies) and services to support decision making by Ministers on government policy matters relating to Resources.

Policy Advice and Related Services to Ministers - Science Innovation and Technology

This category is limited to the provision of advice (including second opinion advice and contributions to policy advice led by other agencies) and services to support decision making by Ministers on government policy matters relating to Science Innovation and Technology.

Policy Advice and Related Services to Ministers - Small Business and Manufacturing

This category is limited to the provision of advice (including second opinion advice and contributions to policy advice led by other agencies) and services to support decision making by Ministers on government policy matters relating to Small Business and Manufacturing

Policy Advice and Related Services to Ministers - Space

This category is limited to the provision of advice (including second opinion advice and contributions to policy advice led by other agencies) and services to support decision making by Ministers on government policy matters relating to Space.

Policy Advice and Related Services to Ministers - Tourism and Hospitality

This category is limited to the provision of advice (including second opinion advice and contributions to policy advice led by other agencies) and services to support decision making by Ministers on government policy matters relating to Tourism and Hospitality.

Expenses, Revenue and Capital Expenditure

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	82,619	80,938	83,095
Departmental Output Expenses			
Investigative Services - Trade Remedies	553	650	554
Policy Advice and Related Services to Ministers - Commerce and Consumer Affairs	14,651	13,700	14,663
Policy Advice and Related Services to Ministers - Economic Growth	14,274	14,274	13,249
Policy Advice and Related Services to Ministers - Energy	15,270	15,270	15,412
Policy Advice and Related Services to Ministers - Media and Communications	5,053	4,700	4,564

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Policy Advice and Related Services to Ministers - Resources	2,176	2,176	2,165
Policy Advice and Related Services to Ministers - Science Innovation and Technology	18,609	18,609	20,251
Policy Advice and Related Services to Ministers - Small Business and Manufacturing	2,674	2,200	2,676
Policy Advice and Related Services to Ministers - Space	3,750	3,750	3,750
Policy Advice and Related Services to Ministers - Tourism and Hospitality	5,609	5,609	5,811
Funding for Departmental Output Expenses			
Revenue from the Crown	82,619	82,619	83,095
Investigative Services - Trade Remedies	553	553	554
Policy Advice and Related Services to Ministers - Commerce and Consumer Affairs	14,651	14,651	14,663
Policy Advice and Related Services to Ministers - Economic Growth	14,274	14,274	13,249
Policy Advice and Related Services to Ministers - Energy	15,270	15,270	15,412
Policy Advice and Related Services to Ministers - Media and Communications	5,053	5,053	4,564
Policy Advice and Related Services to Ministers - Resources	2,176	2,176	2,165
Policy Advice and Related Services to Ministers - Science Innovation and Technology	18,609	18,609	20,251
Policy Advice and Related Services to Ministers - Small Business and Manufacturing	2,674	2,674	2,676
Policy Advice and Related Services to Ministers - Space	3,750	3,750	3,750
Policy Advice and Related Services to Ministers - Tourism and Hospitality	5,609	5,609	5,811

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve effective policy advice and support to Ministers.

How Performance will be Assessed for this Appropriation

	2024/25		2025/26
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Average satisfaction of Ministers annually	Average score of 4 out of 5 or better	Average score of 4 out of 5 or better	Average score of 4 out of 5 or better

What is Intended to be Achieved with each Category and How Performance will be Assessed

	2024/25		2025/26
Assessment of Performance	Final Budgeted Standard	Estimated Actual	Budget Standard
Departmental Output Expenses			
Investigative Services - Trade Remedies			
This category is intended to achieve a fair international trading environment for New Zealand manufacturers through the imposition of anti-dumping and countervailing duties on imported goods, and to allow New Zealand manufacturers time to adjust to competition from surges of imported goods through the imposition of temporary safeguard measures, where an investigation has established that either action is justified.			
No successful court challenges or successful World Trade Organization (WTO) dispute settlement actions related to the Dumping and Countervailing Duties Act 1988 or the Trade (Safeguard Measures) Act 2014	Achieved	Achieved	Achieved
Timeliness of investigations allowed interested parties to appropriately contribute, and the Minister of Commerce and Consumer Affairs to make final timely determinations	In accordance with statutory timeframes	In accordance with statutory timeframes	In accordance with statutory timeframes
Policy Advice and Related Services to Ministers - Commerce and Consumer Affairs			
This category is intended to achieve the provision of high quality policy advice and support to Ministers and ensure Crown entities are appropriately monitored.			
The average quality of policy advice papers, using an appropriately robust assessment process, meets a standard of 'acceptable' as defined by quality advice standards	At least 3.3/5.0	At least 3.3/5.0	At least 3.3/5.0
The satisfaction of the Minister of Commerce and Consumer Affairs with the policy advice service, as per the common satisfaction survey	Average score of 4 out of 5 or better	Average score of 4 out of 5 or better	Average score of 4 out of 5 or better
Ministers receive advice on entities' accountability documents within statutory timeframes	100%	100%	100%
Percentage of requests completed within either specified or statutory timeframes:			
• Ministerial correspondence	95% or above	95% or above	95% or above
• Ministerial Official Information Act 1982 requests	95% or above	95% or above	95% or above
• Parliamentary Questions	95% or above	95% or above	95% or above
Policy Advice and Related Services to Ministers - Economic Growth			
This category is intended to achieve the provision of high quality policy advice and support to Ministers and ensure Crown entities are appropriately monitored.			
The average quality of policy advice papers, using an appropriately robust assessment process, meets a standard of 'acceptable' as defined by quality advice standards	At least 3.3/5.0	At least 3.3/5.0	At least 3.3/5.0
The satisfaction of the Minister for Economic Growth with the policy advice service, as per the common satisfaction survey	Average score of 4 out of 5 or better	Average score of 4 out of 5 or better	Average score of 4 out of 5 or better
Ministers receive advice on entities accountability documents within statutory timeframes	100%	100%	100%

	2024/25		2025/26
Assessment of Performance	Final Budgeted Standard	Estimated Actual	Budget Standard
Percentage of requests completed within either specified or statutory timeframes:			
• Ministerial correspondence	95% or above	95% or above	95% or above
• Ministerial Official Information Act 1982 requests	95% or above	95% or above	95% or above
• Parliamentary Questions	95% or above	95% or above	95% or above
Policy Advice and Related Services to Ministers - Energy			
This category is intended to achieve the provision of high quality policy advice and support to Ministers and ensure Crown entities are appropriately monitored.			
The average quality of policy advice papers, using an appropriately robust assessment process, meets a standard of 'acceptable' as defined by quality advice standards	At least 3.3/5.0	At least 3.3/5.0	At least 3.3/5.0
The satisfaction of the Minister for Energy with the policy advice service, as per the common satisfaction survey	Average score of 4 out of 5 or better	Average score of 4 out of 5 or better	Average score of 4 out of 5 or better
Ministers receive advice on entities' accountability documents within statutory timeframes	100%	100%	100%
Percentage of requests completed within either specified or statutory timeframes:			
• Ministerial correspondence	95% or above	95% or above	95% or above
• Ministerial Official Information Act 1982 requests	95% or above	95% or above	95% or above
• Parliamentary Questions	95% or above	95% or above	95% or above
Policy Advice and Related Services to Ministers - Media and Communications			
This category is intended to achieve the provision of high quality policy advice and support to Ministers and ensure Crown entities are appropriately monitored.			
The average quality of policy advice papers, using an appropriately robust assessment process, meets a standard of 'acceptable' as defined by quality advice standards	At least 3.3/5.0	At least 3.3/5.0	At least 3.3/5.0
The satisfaction of the Minister for Media and Communications with the policy advice service, as per the common satisfaction survey	Average score of 4 out of 5 or better	Average score of 4 out of 5 or better	Average score of 4 out of 5 or better
Ministers receive advice on entities' accountability documents within statutory timeframes	100%	100%	100%
Percentage of requests completed within either specified or statutory timeframes:			
• Ministerial correspondence	95% or above	95% or above	95% or above
• Ministerial Official Information Act 1982 requests	95% or above	95% or above	95% or above
• Parliamentary Questions	95% or above	95% or above	95% or above

	2024/25		2025/26
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Policy Advice and Related Services to Ministers - Resources			
This category is intended to achieve the provision of high quality policy advice and support to Ministers and ensure Crown entities are appropriately monitored.			
The average quality of policy advice papers, using an appropriately robust assessment process, meets a standard of 'acceptable' as defined by quality advice standards	At least 3.3/5.0	At least 3.3/5.0	At least 3.3/5.0
The satisfaction of the Minister for Resources with the policy advice service, as per the common satisfaction survey	Average score of 4 out of 5 or better	Average score of 4 out of 5 or better	Average score of 4 out of 5 or better
Percentage of requests completed within either specified or statutory timeframes:			
• Ministerial correspondence	95% or above	95% or above	95% or above
• Ministerial Official Information Act 1982 requests	95% or above	95% or above	95% or above
• Parliamentary Questions	95% or above	95% or above	95% or above
Policy Advice and Related Services to Ministers - Science Innovation and Technology			
This category is intended to achieve the provision of high quality policy advice and support to Ministers and ensure Crown entities are appropriately monitored.			
The average quality of policy advice papers, using an appropriately robust assessment process, meets a standard of 'acceptable' as defined by quality advice standards	At least 3.3/5.0	At least 3.3/5.0	At least 3.3/5.0
The satisfaction of the Minister of Science, Innovation and Technology with the policy advice service, as per the common satisfaction survey	Average score of 4 out of 5 or better	Average score of 4 out of 5 or better	Average score of 4 out of 5 or better
Ministers receive advice on entities' accountability documents within statutory timeframes	100%	100%	100%
Percentage of requests completed within either specified or statutory timeframes:			
• Ministerial correspondence	95% or above	95% or above	95% or above
• Ministerial Official Information Act 1982 requests	95% or above	95% or above	95% or above
• Parliamentary Questions	95% or above	95% or above	95% or above
Policy Advice and Related Services to Ministers - Small Business and Manufacturing			
This category is intended to achieve the provision of high quality policy advice and support to Ministers.			
The average quality of policy advice papers, using an appropriately robust assessment process, meets a standard of 'acceptable' as defined by quality advice standards	At least 3.3/5.0	At least 3.3/5.0	At least 3.3/5.0
The satisfaction of the Minister for Small Business and Manufacturing with the policy advice service, as per the common satisfaction survey	Average score of 4 out of 5 or better	Average score of 4 out of 5 or better	Average score of 4 out of 5 or better

	2024/25		2025/26
Assessment of Performance	Final Budgeted Standard	Estimated Actual	Budget Standard
Percentage of requests completed within either specified or statutory timeframes:			
• Ministerial correspondence	95% or above	95% or above	95% or above
• Ministerial Official Information Act 1982 requests	95% or above	95% or above	95% or above
• Parliamentary Questions	95% or above	95% or above	95% or above
Policy Advice and Related Services to Ministers - Space			
This category is intended to achieve the provision of high-quality policy advice and support to Ministers.			
The average quality of policy advice papers, using an appropriately robust assessment process, meets a standard of 'acceptable' as defined by quality advice standards	At least 3.3/5.0	At least 3.3/5.0	At least 3.3/5.0
The satisfaction of the Minister for Space with the policy advice service, as per the common satisfaction survey	Average score of 4 out of 5 or better	Average score of 4 out of 5 or better	Average score of 4 out of 5 or better
Percentage of requests completed within either specified or statutory timeframes:			
Ministerial correspondence	95% or above	95% or above	95% or above
Ministerial Official Information Act 1982 requests	95% or above	95% or above	95% or above
Parliamentary Questions	95% or above	95% or above	95% or above
Policy Advice and Related Services to Ministers - Tourism and Hospitality			
This category is intended to achieve the provision of high quality policy advice and support to Ministers and ensure Crown entities are appropriately monitored.			
The average quality of policy advice papers, using an appropriately robust assessment process, meets a standard of 'acceptable' as defined by quality advice standards	At least 3.3/5.0	At least 3.3/5.0	At least 3.3/5.0
The satisfaction of the Minister for Tourism and Hospitality with the policy advice service, as per the common satisfaction survey	Average score of 4 out of 5 or better	Average score of 4 out of 5 or better	Average score of 4 out of 5 or better
Ministers receive advice on entities' accountability documents within statutory timeframes	100%	100%	100%
Percentage of requests completed within either specified or statutory timeframes:			
• Ministerial correspondence	95% or above	95% or above	95% or above
• Ministerial Official Information Act 1982 requests	95% or above	95% or above	95% or above
• Parliamentary Questions	95% or above	95% or above	95% or above

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2024/25 Final Budgeted \$000	2025/26 Budget \$000	2026/27 Estimated \$000	2027/28 Estimated \$000	2028/29 Estimated \$000
Current Government						
Policy Advice and Related Services to Ministers - Investigative Services - Trade Remedies						
Return of Funding for Enablement Services	2024/25	(15)	(15)	(16)	(16)	(16)
Return of Funding for Digital Data & Insights	2024/25	(3)	(3)	(3)	(3)	(3)
Policy Advice and Related Services to Ministers - Tourism and Hospitality						
Return of Funding for Enablement Services	2024/25	(105)	(101)	(110)	(112)	(112)
Return of Funding for Digital Data & Insights	2024/25	(22)	(22)	(22)	(22)	(22)
Return of Funding for Tourism	2024/25	(916)	(660)	(600)	(532)	(532)
Policy Advice and Related Services to Ministers - Commerce and Consumer Affairs						
Return of Funding for Enablement Services	2024/25	(266)	(255)	(276)	(283)	(283)
Return of Funding for Digital Data & Insights	2024/25	(56)	(56)	(56)	(56)	(56)
Return of Funding for Commerce and Consumer Affairs	2024/25	(117)	(117)	(117)	(117)	(117)
New Zealand Emissions Trading Scheme Market Governance - Return of Funding	2024/25	(662)	(277)	(291)	-	-
Policy Advice and Related Services to Ministers - Economic Growth						
Energy Policy Capacity for Advice on Electricity Market Review Actions and Options for Government Procurement	2025/26	-	200	400	-	-
Return of Funding for Enablement Services	2024/25	(475)	(456)	(495)	(507)	(507)
Return of Funding for Digital Data & Insights	2024/25	(96)	(96)	(96)	(96)	(96)
Return of Funding for Policy Advice Economic Development	2024/25	(2,360)	(2,210)	(2,190)	(2,190)	(2,190)
Policy Advice and Related Services to Ministers - Energy						
Energy Policy Capacity for Advice on Electricity Market Review Actions and Options for Government Procurement	2025/26	-	980	1,960	1,960	1,960
Return of Funding for Enablement Services	2024/25	(299)	(278)	(308)	(314)	(314)
Return of Funding for Digital Data & Insights	2024/25	(60)	(58)	(59)	(59)	(59)
Scale and Realign Funding Across the Energy Portfolio	2025/26	-	792	1,346	1,650	5,415
Policy Advice and Related Services to Ministers - Media and Communications						
Return of Funding for Digital Data & Insights	2024/25	(52)	(52)	(52)	(52)	(52)
Return of Funding for Enablement Services	2024/25	(277)	(266)	(288)	(294)	(294)
Policy Advice and Related Services to Ministers - Science, Innovation and Technologies						
Science, Innovation and Technology Policy Advice Capability	2025/26	-	6,000	6,000	4,350	4,350
Return of Funding for Science Innovation & Technology Portfolio	2024/25	(1,100)	(1,100)	(1,100)	(1,100)	(1,100)

Policy Initiative	Year of First Impact	2024/25 Final Budgeted \$000	2025/26 Budget \$000	2026/27 Estimated \$000	2027/28 Estimated \$000	2028/29 Estimated \$000
Return of Funding for Enablement Services	2024/25	(259)	(249)	(269)	(276)	(276)
Return of Funding for Digital Data & Insights	2024/25	(57)	(57)	(57)	(57)	(57)
Policy Advice and Related Services to Ministers - Resources						
Return of Funding for MBIE Enablement Services	2024/25	(45)	(53)	(50)	(53)	(53)
Return of Funding for Digital Data & Insights	2024/25	(9)	(11)	(10)	(10)	(10)
Policy Advice and Related Services to Ministers - Small Business and Manufacturing						
Return of Funding for Enablement Services	2024/25	(35)	(33)	(36)	(37)	(37)
Return of Funding for Digital Data & Insights	2024/25	(7)	(7)	(7)	(7)	-
Previous Government						
Policy Advice and Related Services to Ministers - Commerce and Consumer Affairs						
Initial financial drawdown on New Zealand Emissions Trading Scheme market governance tagged contingency	2023/24	662	277	291	-	-
Establishing a dedicated market studies response function in the Ministry of Business, Innovation and Employment (MBIE)	2022/23	2,700	2,700	2,700	2,700	2,700
Policy Advice and Related Services to Ministers - Economic Development						
Major Events Fund - Maintaining and Enhancing the Value of the Major Events Fund	2022/23	200	200	200	200	200
Equitable Transitions Programme	2022/23	1,725	260	-	-	-
Industry Transformation Plans - Implementing Digital Technologies ITP Actions	2022/23	200	200	200	200	200
Industry Transformation Plans - Enabling Delivery Across the ITP Programme	2022/23	(1,405)	(1,405)	-	-	-
Implementing the Carbon Neutral Government programme	2021/22	388	388	388	388	388
Expanding Our Just Transition Support for Communities Facing Transitions	2021/22	1,240	1,240	1,240	1,240	1,240
Policy Advice and Related Services to Ministers - Energy and Resources						
Enhancing Energy Resilience for New Zealand Communities through Distributed Renewable Energy	2023/24	889	941	983	983	983
Establishing a renewable electricity system on New Zealand domestic Islands	2023/24	200	-	-	-	-
Funding further decarbonisation of process heat and implementation of supporting policies	2022/23	2,221	2,514	2,514	2,514	2,514
Readying the energy system to transition to a low emissions economy through an energy strategy and regulatory frameworks	2022/23	4,920	-	-	-	-
Policy Advice and Related Services to Ministers - Tourism and Hospitality						
Tourism Capability - Cost Pressures	2023/24	1,565	1,565	1,565	1,565	1,565

Regional Development: Provincial Growth Fund (M101) (A17)

Overarching Purpose Statement

The single overarching purpose of this appropriation is to achieve the outcome of a lift in the productivity potential in the regions.

Scope of Appropriation

Non-Departmental Output Expenses

Management of Investments in Crown-owned companies

This category is limited to the establishment, administration and management of Crown-owned companies and their subsidiaries funded from the Provincial Growth Fund.

Non-Departmental Other Expenses

Grants to support regional and sector initiatives

This category is limited to supporting regional economic development through regional, sectoral and infrastructure initiatives, including feasibility studies, and initiatives to build skills, capability and capacity in regions.

Non-Departmental Capital Expenditure

Investment through Crown-owned companies

This category is limited to Crown investment in Crown-owned companies and their subsidiaries funded from the Provincial Growth Fund.

Expenses, Revenue and Capital Expenditure

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	78,512	48,512	24,000
Non-Departmental Output Expenses			
Management of Investments in Crown-owned companies	3,990	3,990	3,990
Non-Departmental Other Expenses			
Grants to support regional and sector initiatives	58,022	28,022	20,010
Non-Departmental Capital Expenditure			
Investment through Crown-owned companies	16,500	16,500	-

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve a lift in the productivity potential of the regions through the delivery of regional, sectoral and infrastructure initiatives.

How Performance will be Assessed for this Appropriation

	2024/25		2025/26
Assessment of Performance	Final Budgeted Standard	Estimated Actual	Budget Standard
Number of reports provided to Ministers per year on the progression of the Fund	4	4	4
Percentage of contracts monitored against their milestones and reporting requirements	100%	100%	100%

What is Intended to be Achieved with each Category and How Performance will be Assessed

	2024/25		2025/26
Assessment of Performance	Final Budgeted Standard	Estimated Actual	Budget Standard
Non-Departmental Output Expenses			
Management of Investments in Crown-owned companies			
This category is intended to achieve the effective delivery and management of the funds administered by Crown Regional Holdings Limited.			
The satisfaction of the Crown Regional Holdings Limited Directors with agreed service levels and timeframes, on a scale of 1 to 5	Average score of 4 out of 5 or better	Average score of 4 out of 5 or better	Average score of 4 out of 5 or better
Non-Departmental Other Expenses			
Grants to support regional and sector initiatives			
This category is intended to achieve the support of regional economic development by providing grant funding to regional, sectoral and infrastructure initiatives that lift regional productivity potential.			
Number of reports provided to Ministers per year on the progression of the Fund	4	4	4
Percentage of contracts monitored against their milestones and reporting requirements	100%	100%	100%

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2024/25 Final Budgeted \$000	2025/26 Budget \$000	2026/27 Estimated \$000	2027/28 Estimated \$000	2028/29 Estimated \$000
Current Government						
Management of Investments in Crown-owned companies						
Regional Development - Baseline Operating Funding to Support Economic Development Opportunities in Regional New Zealand	2024/25	3,600	3,600	3,600	3,600	3,600

Reasons for Change in Appropriation

The decrease in this appropriation for 2025/26 is mainly due to:

- transfers from 2023/24 to 2024/25 for the completion of projects as the programme delivery moves towards the final phases
- one-off transfer in 2024/25 from the Regional Strategic Partnership Fund to align project funding for Whakatane Mussels Operation Ltd
- one-off transfers from 2023/24 to 2024/25 to reflect payments that were expected/contracted to fall due in the 2023/24 financial year have not been made as some projects have not met project milestones. These milestone timelines had been affected by New Zealand's prior year building supply shortages.

Regional Development: Regional Infrastructure Fund (M101) (A17)

Overarching Purpose Statement

The single overarching purpose of this appropriation is to support regional economic growth through the Regional Infrastructure Fund.

Scope of Appropriation

Departmental Output Expenses

Regional Infrastructure Fund - Investigation and Feasibility Studies

This category is limited to investigations and feasibility studies for major infrastructure projects.

Non-Departmental Other Expenses

Regional Infrastructure Fund - Operating

This category is limited to improving regional economies' resilience and productivity.

Non-Departmental Capital Expenditure

Regional Infrastructure Fund - Capital

This category is limited to investment in Crown owned companies and their subsidiaries.

Expenses, Revenue and Capital Expenditure

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	229,200	203,200	554,800
Departmental Output Expenses			
Regional Infrastructure Fund - Investigation and Feasibility Studies	7,000	1,000	-
Non-Departmental Other Expenses			
Regional Infrastructure Fund - Operating	72,200	52,200	104,800
Non-Departmental Capital Expenditure			
Regional Infrastructure Fund - Capital	150,000	150,000	450,000

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Funding for Departmental Output Expenses			
Revenue from the Crown	7,000	7,000	-
Regional Infrastructure Fund - Investigation and Feasibility Studies	7,000	7,000	-

Components of the Appropriation

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Regional Infrastructure Fund - Investigation and Feasibility Studies	7,000	1,000	-
Regional Infrastructure Fund Operating - Grants	72,200	52,200	104,800
Regional Infrastructure Fund - Capital	150,000	150,000	450,000
Total	229,200	203,200	554,800

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve a boost in productivity, resilience and prosperity in New Zealand's regions, by investing in new and existing infrastructure assets that are used by, and generate benefits for, multiple businesses, organisations or communities.

How Performance will be Assessed for this Appropriation

	2024/25		2025/26
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Percentage of the Regional Infrastructure Fund committed to projects	80%	80%	80%

What is Intended to be Achieved with each Category and How Performance will be Assessed

	2024/25		2025/26
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Non-Departmental Other Expenses			
Regional Infrastructure Fund - Operating			
This category is intended to achieve the support of regional economic development by providing grant funding for infrastructure initiatives that improve regional resilience			
Percentage of RIF fund milestone assessments that meet performance targets in the financial year	90%	90%	90%
Percentage of the Regional Infrastructure Fund operating funds committed to projects	80%	80%	80%

	2024/25		2025/26
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Non-Departmental Capital Expenditure			
Regional Infrastructure Fund - Capital			
This category is intended to achieve the effective delivery and management of the funds administered by Crown Regional Holdings Limited.			
The satisfaction of the Crown Regional Holdings Limited Directors with agreed service levels and timeframes, on a scale of 1 to 5	Average score of 4 out of 5 or better	Average score of 4 out of 5 or better	Average score of 4 out of 5 or better
Percentage of the Regional Infrastructure Fund capital funds committed to projects	80%	80%	80%

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2024/25 Final Budgeted \$000	2025/26 Budget \$000	2026/27 Estimated \$000	2027/28 Estimated \$000	2028/29 Estimated \$000
Current Government						
Regional Infrastructure Fund - Operating						
Drawdown of the Regional Infrastructure Fund contingencies to establish this MCA	2024/25	92,000	92,000	92,000	-	-
Regional Infrastructure Fund - Capital						
Drawdown of the Regional Infrastructure Fund contingencies to establish this MCA	2024/25	300,000	300,000	300,000	-	-

Reasons for Change in Appropriation

The increase in this appropriation for 2025/26 is mainly due to transfers from 2024/25 to 2025/26 to reflect that the grant-funded project milestones are scheduled over several years for construction and commissioning, with funding drawn down as contract milestones are met. In addition, economic headwinds had softened initial investment demand for the RIF and reduced tranches of proposal approvals to December 2024.

Science, Innovation and Technology: Callaghan Innovation - Operations (M84) (A17)

Overarching Purpose Statement

The single overarching purpose of this appropriation is to fund Callaghan Innovation to broker and provide innovation services to businesses and deliver programmes that enhance New Zealand's innovation system, to ensure funding is available for the efficient cessation and transfer of activities required to disestablish Callaghan Innovation, and to retain Gracefield Innovation Quarter as a centre for science innovation and technology.

Scope of Appropriation

Non-Departmental Output Expenses

Building Business Innovation

This category is limited to activities that raise awareness about and increase business investment in Research and Development.

Business Innovation Support Programme Management and retained functions

This category is limited to funding to support the administration of research, science and innovation funding mechanisms and to deliver retained initiatives that will be transferred to other entities including costs of transferring or ceasing such activities.

Research and Development Services and Facilities for Business and Industry

This category is limited to providing research and technical expertise, including costs associated with transfer or ceasing activities, and facilities to business and industry at Gracefield Innovation Quarter, and exploration of commercial solutions for the site.

Non-Departmental Other Expenses

Cessation and transfer of activities

This category is limited to costs associated with the cessation and transfer of activities required to disestablish Callaghan Innovation and redistribute its most important functions.

Expenses, Revenue and Capital Expenditure

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	96,932	96,932	95,479
Non-Departmental Output Expenses			
Building Business Innovation	34,293	34,293	3,878
Business Innovation Support Programme Management and retained functions	17,946	17,946	17,946
Research and Development Services and Facilities for Business and Industry	33,605	33,605	53,605
Non-Departmental Other Expenses			
Cessation and transfer of activities	11,088	11,088	20,050

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve Callaghan Innovation's enablement to manage continuation, cessation and transfer of activities; to undertake an efficient disestablishment process; to meet its obligations as an entity; and to provide facilities at the Gracefield Innovation Quarter.

How Performance will be Assessed for this Appropriation

	2024/25		2025/26
Assessment of Performance	Final Budgeted Standard	Estimated Actual	Budget Standard
Net Promoter Score of all surveyed organisations	+60	+60	+60
Total number of organisations working with Callaghan Innovation this financial year	2,000	2,000	2,000

What is Intended to be Achieved with each Category and How Performance will be Assessed

	2024/25		2025/26
Assessment of Performance	Final Budgeted Standard	Estimated Actual	Budget Standard
Non-Departmental Output Expenses			
Building Business Innovation			
This category is intended to achieve the accelerated growth of innovative companies and build the effectiveness and skills of New Zealand's innovation system.			
Number of organisations who used Innovation Skills products or services	350	350	350
Net Promoter Score for Innovation Skills products or services	+60	+60	+60
Business Innovation Support Programme Management and retained functions			
This category is intended to achieve efficient and effective allocation and contracting of research, science and technology outputs, and grants to maximise their returns to New Zealand, and to enable Callaghan Innovation to carry out innovation and technical functions until such time as they transfer to a different entity.			
Number of new Student Grant applications received during the financial year	600	600	600
Number of New to Research and Development grant applications received during the financial year	40	40	40
Percentage of general approval applications that are processed and a recommendation made to Inland Revenue within 37 working days of receiving the application from Inland Revenue	80%	80%	80%
Percentage of organisations who are enrolled in Research and Development Tax Incentive (via myIR) that Callaghan Innovation have proactively engaged with	80%	80%	80%
Percentage of Research and Development Tax Incentive applicants who agree that they have received a good level of guidance and support with the application process	80%	80%	80%
Percentage of Student Grant applications who have received a decision within 30 working days of receipt of the completed application	90%	90%	90%

	2024/25		2025/26
Assessment of Performance	Final Budgeted Standard	Estimated Actual	Budget Standard
Research and Development Services and Facilities for Business and Industry			
This category is intended to achieve growth in business through meeting their research development and commercialisation needs and enable management and operation of the Gracefield Innovation Quarter as a hub for science, innovation and technology.			
Number of organisations with a Research Development Solutions project this financial year	250	250	Measure removed
Net Promoter Score from Research Development Solutions	+50	+50	Measure removed
Prepare Biotechnologies Group for transfer to PRO (see Note 1)	New measure	New measure	Achieved
Improve the commercial performance and financial viability of the Biotechnologies Group (see Note 1)	New measure	New measure	Achieved
An asset management plan and a building management plan are in place (see Note 1)	New measure	New measure	Achieved
Report back to Ministry of Business, Innovation and Employment on commercial solutions for Gracefield Innovation Quarter by 30 September 2025 (see Note 1)	New measure	New measure	Achieved
Non-Departmental Other Expenses			
Cessation and transfer of activities			
This category is intended to achieve the efficient disestablishment of Callaghan Innovation, including transfer of its most important functions to other parts of the science, innovation and technology system and ceasing others			
Functions cease or are transferred as outlined in the Implementation Plan	Achieved	Achieved	Achieved

Note 1 - This performance indicator and its standard were selected for 2025/26 and outyears to better reflect the provision of research and technical expertise, and exploration of commercial solutions for the Gracefield Innovation Quarter.

End of Year Performance Reporting

Performance for this appropriation will be reported by Callaghan Innovation in its Annual Report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2024/25 Final Budgeted \$000	2025/26 Budget \$000	2026/27 Estimated \$000	2027/28 Estimated \$000	2028/29 Estimated \$000
Current Government						
Building Business Innovation						
Reprioritising to Enable the Science, Innovation and Technology Reforms	2025/26	-	(30,000)	(2,107)	(2,107)	(2,107)
Business Innovation Support Programme Management and retained functions						
Reprioritising to Enable the Science, Innovation and Technology Reforms	2026/27	-	-	(7,893)	(7,893)	(7,893)

Policy Initiative	Year of First Impact	2024/25 Final Budgeted \$000	2025/26 Budget \$000	2026/27 Estimated \$000	2027/28 Estimated \$000	2028/29 Estimated \$000
Research and Development Services and Facilities for Business and Industry						
Gracefield Innovation Quarter - Management Costs	2025/26	-	20,000	-	-	-
Cessation and transfer of activities						
Disestablishment of Callaghan Innovation	2024/25	11,088	20,050	-	-	-
Previous Government						
Building Business Innovation						
Research & Development Tax Incentive administration costs - Callaghan Innovation	2022/23	5,053	5,053	5,053	5,053	5,053
Research and Development Services and Facilities for Business and Industry						
Maintaining the New Zealand Food Innovation Network as an Enabler of a High-Value Food and Beverage Sector	2021/22	4,515	4,515	4,515	4,515	4,515

Science, Innovation and Technology: Contract Management (M84) (A17)

Overarching Purpose Statement

The single overarching purpose of this appropriation is to manage the allocation of funds for science, research, innovation and technology, to manage the related contracts and to evaluate the science and innovation outputs and impacts.

Scope of Appropriation

Departmental Output Expenses

Science and Innovation Contract Management

This category is limited to end-to-end contract management including planning, engagement and promotion activity, fund allocation, monitoring, and evaluating science and innovation outputs and impacts.

Non-Departmental Output Expenses

Research Contract Management

This category is limited to the selection of organisations and/or individuals to either provide research, science and technology related outputs, or manage and award research, science and technology grants; and to negotiate, manage and monitor appropriate contracts related to those outputs or awards.

Expenses, Revenue and Capital Expenditure

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	33,039	33,039	35,053
Departmental Output Expenses			
Science and Innovation Contract Management	22,872	22,872	24,886
Non-Departmental Output Expenses			
Research Contract Management	10,167	10,167	10,167
Funding for Departmental Output Expenses			
Revenue from the Crown	22,872	22,872	24,886
Science and Innovation Contract Management	22,872	22,872	24,886

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve efficient and effective management of the science and innovation system.

How Performance will be Assessed for this Appropriation

	2024/25		2025/26
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Contracts are monitored through agreed reporting programmes	Achieved	Achieved	Achieved

What is Intended to be Achieved with each Category and How Performance will be Assessed

	2024/25		2025/26
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Departmental Output Expenses			
Science and Innovation Contract Management			
This category is intended to achieve the efficient and effective allocation and contracting of research, science, innovation and technology funds and grants to maximise their returns to New Zealand.			
Contracts are monitored through agreed reporting programmes	Achieved	Achieved	Achieved
Non-Departmental Output Expenses			
Research Contract Management			
This category is intended to achieve the efficient and effective allocation and contracting of research, science and technology grants to maximise their returns to New Zealand.			
Percentage of contracts that have been monitored and performance assessed within agreed timeframes	100%	100%	100%

Service Providers for the Multi-Category Appropriation

Provider	2024/25 Final Budgeted \$000	2024/25 Estimated Actual \$000	2025/26 Budget \$000	Expiry of Resourcing Commitment
Research Contract Management				
Health Research Council	5,896	5,896	5,896	As per Contracts
Royal Society of New Zealand	4,242	4,242	4,242	As per Contracts
Other Providers	29	29	29	As per Contracts
Total	10,167	10,167	10,167	

The table above shows the main service providers for this appropriation.

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2024/25 Final Budgeted \$000	2025/26 Budget \$000	2026/27 Estimated \$000	2027/28 Estimated \$000	2028/29 Estimated \$000
Current Government						
Science and Innovation Contract Management						
Disestablishment of Callaghan Innovation	2024/25	2,500	4,500	-	-	-
Return of Funding for Enablement Services	2024/25	(289)	(277)	(300)	(307)	(307)
Return of Funding for Digital Data & Insights	2024/25	(59)	(59)	(59)	(59)	(59)
Back Office Transformation	2024/25	(13)	(13)	(14)	(14)	(14)

Science, Innovation and Technology: Digital Technologies Sector Initiatives (M84) (A17)

Overarching Purpose Statement

The single overarching purpose of this appropriation is to support the growth of the digital technologies sector.

Scope of Appropriation

Departmental Output Expenses

Delivery and Management of Digital Technologies Sector Initiatives

This category is limited to initiatives that support digital technologies sector initiatives.

Non-Departmental Output Expenses*Game Development Sector Rebate Administration*

This category is limited to the administration of the Game Development Sector Rebate Scheme.

Game Development Sector Rebate Scheme

This category is limited to the delivery and administration of a rebate on qualifying expenditures incurred by game development businesses.

Non-Departmental Other Expenses*Centre of Digital Excellence (CODE) Regional Hubs*

This category is limited to the establishment and operation of Center of Digital Excellence (CODE) regional hubs to provide grants that support the growth of New Zealand's game development sector.

Delivery and Management of Digital Technologies Sector Initiatives

This category is limited to the delivery and management of the digital technologies sector initiatives by partners.

Expenses, Revenue and Capital Expenditure

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	43,911	43,911	43,816
Departmental Output Expenses			
Delivery and Management of Digital Technologies Sector Initiatives	257	257	257
Non-Departmental Output Expenses			
Game Development Sector Rebate Administration	1,742	1,742	1,742
Game Development Sector Rebate Scheme	38,150	38,150	38,150
Non-Departmental Other Expenses			
Centre of Digital Excellence (CODE) Regional Hubs	2,250	2,250	2,250
Delivery and Management of Digital Technologies Sector Initiatives	1,512	1,512	1,417
Funding for Departmental Output Expenses			
Revenue from the Crown	257	257	257
Delivery and Management of Digital Technologies Sector Initiatives	257	257	257

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve a stronger growth of the digital technologies sector.

How Performance will be Assessed for this Appropriation

	2024/25		2025/26
Assessment of Performance	Final Budgeted Standard	Estimated Actual	Budget Standard
90% of partners fulfil the objectives set out in their funding agreements	Achieved	Achieved	Achieved

What is Intended to be Achieved with each Category and How Performance will be Assessed

	2024/25		2025/26
Assessment of Performance	Final Budgeted Standard	Estimated Actual	Budget Standard
Departmental Output Expenses			
Delivery and Management of Digital Technologies Sector Initiatives			
This category is intended to achieve stronger growth for the digital technologies sector.			
90% of partners fulfil the objectives set out in their funding agreements	Achieved	Achieved	Achieved
Non-Departmental Output Expenses			
Game Development Sector Rebate Administration			
This category is intended to achieve more sustainable growth and job creation for mid to large-sized game development studios to strengthen the New Zealand economy.			
Minimum deliverables specified in Funding Agreement achieved by rebate administrator	Achieved	Achieved	Achieved
Game Development Sector Rebate Scheme			
This category is intended to achieve more sustainable growth and job creation for mid to large-sized game development studios to strengthen the New Zealand economy.			
Value of video game development activity supported by the 20% rebate	Greater than \$120 million per annum	Greater than \$120 million per annum	Greater than \$120 million per annum
Non-Departmental Other Expenses			
Centre of Digital Excellence (CODE) Regional Hubs			
This category is intended to achieve the delivery of support to start-up and early-stage game development studios, to enhance sector growth and job creation and to strengthen the domestic talent pipeline for the game development sector.			
An exemption was granted under s15D(2)(b)(iii) of the Public Finance Act 1989 as the category is one from which resources will be provided to a person or an entity other than a department, a functional chief executive, an Office of Parliament, or a Crown entity; and the projected amount of this annual appropriation for non-departmental output expenses is less than \$5 million	Exempt	Exempt	Exempt
Delivery and Management of Digital Technologies Sector Initiatives			
This category is intended to achieve stronger growth for the digital technologies sector.			
90% of partners fulfil the objectives set out in their funding agreements	Achieved	Achieved	Achieved

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2024/25 Final Budgeted \$000	2025/26 Budget \$000	2026/27 Estimated \$000	2027/28 Estimated \$000	2028/29 Estimated \$000
Current Government						
Delivery and Management of Digital Technologies						
Business, Science and Innovation Industry Transformation Plans	2024/25	(569)	(474)	(544)	(1,409)	(1,409)
Development, Delivery, and Management of Transformation Plans						
Business, Science and Innovation Industry Transformation Plans	2023/24	(9,455)	(3,840)	(1,100)	(1,100)	(1,100)
Centre of Digital Excellence (CODE) Regional Hubs						
Business, Science and Innovation Industry Transformation Plans	2024/25	(2,250)	(2,250)	(2,250)	(2,250)	(2,250)

Science, Innovation and Technology: Strategic Science Investment Fund (M84) (A17)

Overarching Purpose Statement

The single overarching purpose of this appropriation is to support long-term programmes of mission-led science and the platforms that enable those programmes.

Scope of Appropriation

Non-Departmental Output Expenses

Strategic Science Investment Fund - Infrastructure

This category is limited to funding that provides access to research technology, facilities, infrastructure, collections and databases, and associated support services.

Strategic Science Investment Fund - Programmes

This category is limited to funding for research organisations to undertake longer-term programmes of mission-led research.

Expenses, Revenue and Capital Expenditure

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	356,713	356,713	358,065
Non-Departmental Output Expenses			
Strategic Science Investment Fund - Infrastructure	61,127	61,127	62,932
Strategic Science Investment Fund - Programmes	295,586	295,586	295,133

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the support of longer-term programmes of mission-led science that contribute to New Zealand's economy, environment and well-being; including the infrastructure that enables high-impact science.

How Performance will be Assessed for this Appropriation

	2024/25		2025/26
Assessment of Performance	Final Budgeted Standard	Estimated Actual	Budget Standard
Percentage of contracts that have been monitored and performance assessed within agreed timeframes	100%	100%	100%

What is Intended to be Achieved with each Category and How Performance will be Assessed

	2024/25		2025/26
Assessment of Performance	Final Budgeted Standard	Estimated Actual	Budget Standard
Non-Departmental Output Expenses			
Strategic Science Investment Fund - Infrastructure			
This category is intended to achieve access for researchers to resources and information that require national-scale, nationally-coordinated, multi-user financial support.			
Percentage of contracts that have been monitored and performance assessed within agreed timeframes	100%	100%	100%
Strategic Science Investment Fund - Programmes			
This category is intended to achieve the support of longer-term programmes of mission-led science which contribute to the future of New Zealand's economy, environment and wellbeing.			
Percentage of contracts that have been monitored and performance assessed within agreed timeframes	100%	100%	100%

Service Providers for the Multi-Category Appropriation

Provider	2024/25 Final Budgeted \$000	2024/25 Estimated Actual \$000	2025/26 Budget \$000	Expiry of Resourcing Commitment
Strategic Science Investment Fund - Programmes				
Crown Research Institutes	239,319	239,319	255,445	As per Contracts
Other Providers	56,267	56,267	39,688	As per Contracts
Strategic Science Investment Fund - Infrastructure				
Crown Research Institutes	38,904	38,904	36,047	As per Contracts
Other Providers	22,223	22,223	26,885	As per Contracts
Total	356,713	356,713	358,065	

The table above shows the main service providers for this appropriation.

End of Year Performance Reporting

Performance for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2024/25 Final Budgeted \$000	2025/26 Budget \$000	2026/27 Estimated \$000	2027/28 Estimated \$000	2028/29 Estimated \$000
Current Government						
Strategic Science Investment Fund - Infrastructure						
Reprioritising to Enable the Science, Innovation and Technology Reforms	2024/25	(8,345)	(1,438)	-	-	-
Strategic Science Investment Fund - Programmes						
Establishing Funding for Three Future-Focused Public Research Organisations	2025/26	-	10,000	10,000	-	-
Reprioritising to Enable the Science, Innovation and Technology Reforms	2024/25	(3,563)	(22,632)	(16,274)	(5,909)	(5,952)
Return of Funding for Science Innovation & Technology Portfolio	2027/28	-	-	-	(17,750)	(17,750)
Previous Government						
Strategic Science Investment Fund - Infrastructure						
Reduction in Baseline Funding for Research and Development-Related Grant Schemes and Contestable Funds - Rapid Savings	2023/24	(7,500)	(7,500)	(7,500)	(7,500)	(7,500)
Innovation - Creating an RNA Development Platform	2022/23	10,176	10,176	10,176	10,176	10,176
Enabling Digital Research - securing core network infrastructure for the research and education sector	2021/22	3,750	3,750	3,750	3,750	3,750
Strategic Science Investment Fund - Programmes						
GNS Science: Retaining Critical Science Capability	2024/25	4,750	4,750	4,750	4,750	4,750
Accelerating agricultural climate change research and on-farm emissions mitigation	2021/22	3,000	3,000	3,000	3,000	3,000
Expanding the Impact of Vision Mātauranga	2021/22	12,000	12,000	12,000	12,000	12,000

Science, Innovation and Technology: Talent and Science Promotion (M84) (A17)

Overarching Purpose Statement

The single overarching purpose of this appropriation is to contribute to an excellent, high-performing science system through enhancing public engagement with science and the development of talented people, including through research.

Scope of Appropriation

Non-Departmental Output Expenses

Applied training for Research Talent

This category is limited to the development of applied skills and knowledge in people undertaking doctoral training.

Fellowships for Excellence

This category is limited to encouraging the career development of the country's talented early and mid-career researchers.

He Ara Whakahiriko Capability Fund

This category is limited to the development of skilled people and organisations undertaking research that supports the four themes of Vision Mātauranga; indigenous innovation, environmental sustainability, health and social well-being, and exploring indigenous knowledge.

Science in Society

This category is limited to approaches that enhance and enable better engagement of New Zealanders with science and technology.

Non-Departmental Other Expenses

Expanding the Impact of Vision Mātauranga - Talent and Navigation

This category is limited to the attraction and development of Māori talent in the Research, Science and Innovation system.

Royal Society of New Zealand

This category is limited to an annual grant to the Royal Society of New Zealand to contribute towards the Society's aims and functions under the Royal Society of New Zealand Act 1997 to promote and advance science and technology.

Expenses, Revenue and Capital Expenditure

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	38,313	38,313	47,772
Non-Departmental Output Expenses			
Applied training for Research Talent	1,770	1,770	3,352
Fellowships for Excellence	20,439	20,439	23,377
He Ara Whakahiriko Capability Fund	5,982	5,982	10,982
Science in Society	6,108	6,108	6,168

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Non-Departmental Other Expenses			
Expanding the Impact of Vision Mātauranga - Talent and Navigation	1,121	1,121	1,000
Royal Society of New Zealand	2,893	2,893	2,893

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve high-quality engagement between scientists and the public, contributing to the development of talented, skilled individuals and their organisations.

How Performance will be Assessed for this Appropriation

	2024/25		2025/26
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Percentage of contracts that have been monitored and performance assessed within agreed timeframes	100%	100%	100%

What is Intended to be Achieved with each Category and How Performance will be Assessed

	2024/25		2025/26
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Non-Departmental Output Expenses			
Applied training for Research Talent			
This category is limited to the development of applied skills and knowledge in people undertaking doctoral training.			
Percentage of contracts that have been monitored and performance assessed within agreed timeframes	100%	100%	100%
Fellowships for Excellence			
This category is intended to achieve an improvement in career development opportunities for New Zealand's early to mid-career researchers.			
Percentage of contracts that have been monitored and performance assessed within agreed timeframes	100%	100%	100%
He Ara Whakahiriko Capability Fund			
This category is intended to achieve the development of skilled people and organisations undertaking research that supports the four themes of Vision Mātauranga.			
Percentage of contracts that have been monitored and performance assessed within agreed timeframes	95%	95%	95%

	2024/25		2025/26
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Science in Society			
This category is intended to achieve the increased engagement by New Zealanders with science and technology.			
Percentage of contracts that have been monitored and performance assessed within agreed timeframes	100%	100%	100%
Non-Departmental Other Expenses			
Expanding the Impact of Vision Mātauranga - Talent and Navigation			
This category is intended to enable Māori to better navigate and participate in the Research, Science and Innovation system.			
An exemption was granted under s15D(2)(b)(iii) of the Public Finance Act 1989 as the category is one from which resources will be provided to a person or an entity other than a department, a functional chief executive, an Office of Parliament, or a Crown entity; and the amount of the annual category for a non-departmental other expense is less than \$5 million	Exempt	Exempt	Exempt
Royal Society of New Zealand			
This category is intended to achieve the delivery of the Royal Society of New Zealand's core functions.			
An exemption was granted under s15D(2)(b)(iii) of the Public Finance Act 1989 as the category is one from which resources will be provided to a person or an entity other than a department, a functional chief executive, an Office of Parliament, or a Crown entity; and the amount of the annual category for a non-departmental other expense is less than \$5 million	Exempt	Exempt	Exempt

Service Providers for the Multi-Category Appropriation

Provider	2024/25 Final Budgeted \$000	2024/25 Estimated Actual \$000	2025/26 Budget \$000	Expiry of Resourcing Commitment
Crown Research Institutes	122	122	122	As per Contracts
Health Research Council	1,982	1,982	1,982	As per Contracts
Royal Society of New Zealand	18,014	18,014	18,014	As per Contracts
Other Providers	18,195	18,195	27,654	As per Contracts
Total	38,313	38,313	47,772	

The table above shows the main service providers for this appropriation.

End of Year Performance Reporting

Performance for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2024/25 Final Budgeted \$000	2025/26 Budget \$000	2026/27 Estimated \$000	2027/28 Estimated \$000	2028/29 Estimated \$000
Previous Government						
Applied training for Research Talent						
Research, Science and Innovation - Building a Skilled and Talented Workforce	2023/24	10,790	16,900	22,984	22,984	22,984
Science in Society						
Reduction in Baseline Funding for Research and Development-Related Grant Schemes and Contestable Funds - Rapid Savings	2024/25	(2,800)	(2,800)	(2,800)	(2,800)	(2,800)

Reasons for Change in Appropriation

The increase in this appropriation for 2025/26 is mainly due to:

- transfer of funding from the Strategic Science Investment fund in 2025/26 to assist with the He Ara Whakahihiho Capability Fund, and
- an increase in the spending profile of the 'Research, science and innovation workforce' initiative.

Sector Analysis and Facilitation (M116) (A17)

Overarching Purpose Statement

The single overarching purpose of this appropriation is to provide services that support the effective functioning of individual economic sectors.

Scope of Appropriation

Departmental Output Expenses

Sectoral and Regional Data and Analysis - Economic Growth

This category is limited to the research, analysis and dissemination of data on economic performance of sectors and regions.

Tourism Data and Analysis - Tourism

This category is limited to research, analysis and dissemination of data on tourism.

Expenses, Revenue and Capital Expenditure

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	6,298	4,619	6,000
Departmental Output Expenses			
Sectoral and Regional Data and Analysis - Economic Growth	3,179	2,000	3,180
Tourism Data and Analysis - Tourism	3,119	2,619	2,820

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Funding for Departmental Output Expenses			
Revenue from the Crown	6,189	6,189	5,891
Sectoral and Regional Data and Analysis - Economic Growth	3,179	3,179	3,180
Tourism Data and Analysis - Tourism	3,010	3,010	2,711
Revenue from Others	109	109	109
Tourism Data and Analysis - Tourism	109	109	109

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the generation of more trust and confidence in markets, allow business to assess and develop markets with ease, and increase international trade and investment.

How Performance will be Assessed for this Appropriation

	2024/25		2025/26
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Statistics and insights are released on published dates and agreed timeframes	95%	95%	95%

What is Intended to be Achieved with each Category and How Performance will be Assessed

	2024/25		2025/26
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Departmental Output Expenses			
Sectoral and Regional Data and Analysis - Economic Growth			
This category is intended to achieve the generation of more trust and confidence in markets, allow business to assess and develop markets with ease, and increase international trade and investment.			
Number of page views on externally published data tools and platforms	250,000	250,000	250,000
Tourism Data and Analysis - Tourism			
This category is intended to achieve knowledge and understanding that enables businesses to assess and develop markets with ease and increases international trade and investment.			
Number of completed International Visitor Survey interviews per annum to ensure sufficient data quality for reliable tourism insights	At least 8,900	At least 8,900	At least 8,900
Percentage of core data releases from International Visitor Survey data delivered on time	100%	100%	100%

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2024/25 Final Budgeted \$000	2025/26 Budget \$000	2026/27 Estimated \$000	2027/28 Estimated \$000	2028/29 Estimated \$000
Current Government						
Tourism Data and Analysis - Tourism						
Return of Funding for Enablement Services	2024/25	(34)	(33)	(35)	(36)	(36)
Return of Funding for Digital Data and Insights	2024/25	(6)	(6)	(6)	(6)	(6)
Return of Funding for Tourism	2024/25	(318)	(318)	(318)	(318)	(318)
Sectoral and Regional Data and Analysis - Economic Development						
Return of Funding for Enablement Services	2024/25	(29)	(28)	(30)	(31)	(31)
Return of Funding for Digital Data and Insights	2024/25	(6)	(6)	(6)	(6)	(6)
Return of Funding for Evidence and Insights	2024/25	(260)	(260)	(260)	(260)	(260)

Services and Advice to Support Well-functioning Financial Markets (M13) (A17)

Overarching Purpose Statement

The single overarching purpose of this appropriation is to support well-functioning financial markets through the activities of the Financial Markets Authority.

Scope of Appropriation

Non-Departmental Output Expenses

Performance of Investigation and Enforcement Functions

This category is limited to statutory functions relating to the investigation and enforcement of financial markets legislation, including the assessment of complaints, tips, and referrals.

Performance of Licensing and Compliance Monitoring Functions

This category is limited to statutory functions relating to licensing of market participants and risk-based monitoring of compliance, including with disclosure requirements under financial markets legislation.

Performance of Market Analysis and Guidance, Investor Awareness, and Regulatory Engagement Functions

This category is limited to statutory functions relating to market intelligence, guidance, investor education, and regulatory and government co-operation and advice.

Expenses, Revenue and Capital Expenditure

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	71,277	71,277	77,932
Non-Departmental Output Expenses			
Performance of Investigation and Enforcement Functions	17,441	17,441	20,698
Performance of Licensing and Compliance Monitoring Functions	29,680	29,680	33,078
Performance of Market Analysis and Guidance, Investor Awareness, and Regulatory Engagement Functions	24,156	24,156	24,156

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve fair, efficient, and transparent financial markets.

How Performance will be Assessed for this Appropriation

	2024/25		2025/26
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Financial Service providers and consumers of New Zealand financial services believe that FMA's actions promote fair, efficient and transparent financial markets (see Note 1)	Achieved	Achieved	Achieved
<ul style="list-style-type: none"> Percentage of stakeholders agree that FMA's actions help raise standards of market conduct and integrity 	90%	90%	90%
<ul style="list-style-type: none"> Percentage of investors are confident in the quality of regulation of New Zealand's financial markets 	75%	75%	75%

Note 1 - This index measure is made up of two sub-components with equal weighting based on surveys of investors and stakeholders.

What is Intended to be Achieved with each Category and How Performance will be Assessed

	2024/25		2025/26
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Non-Departmental Output Expenses			
Performance of Investigation and Enforcement Functions			
This category is intended to achieve timely, proportionate and appropriately governed action against financial market misconduct.			
Investigations are completed and meet timeliness and quality measures	Achieved	Achieved	Achieved
<ul style="list-style-type: none"> Complex investigation cases are completed within 24 months 	70%	70%	70%
<ul style="list-style-type: none"> All other investigation cases are completed within 18 months 	70%	70%	70%
<ul style="list-style-type: none"> Formal post-case reviews meet FMA quality criteria 	90%	90%	90%
<ul style="list-style-type: none"> Formal post-prosecution reviews meet FMA quality criteria 	90%	90%	90%
Misconduct cases are assessed and decisions on initial actions are made within 9 working days of the information received date	85%	85%	85%

	2024/25		2025/26
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Performance of Licensing and Compliance Monitoring Functions			
This category is intended to achieve the risk-based monitoring and surveillance of financial market participants.			
Once received by the FMA, percentage of fully completed licence applications are processed within 60 working days	100%	100%	100%
Applications for individual exemptions are processed within 30 working days of receiving all relevant information	85%	85%	85%
The FMA sets regulatory expectations and reports against industry performance based on supervisory activities	Achieved	Achieved	Achieved
Percentage of stakeholders who agree the FMA develops and implements streamlined systems and processes for licensed entities	65%	65%	65%
Performance of Market Analysis and Guidance, Investor Awareness, and Regulatory Engagement Functions			
This category is intended to achieve engagement with the market and entities, and setting and communicating our expectations, as well as providing information to aid investors and customers of financial services.			
Number of speeches, seminars and presentations (in-person and online) to inform and assist providers and consumers of financial services	40	40	40
Stakeholders find FMA communication clear, concise and effective	75%	75%	75%
FMA reaches more stakeholders and consumers across digital channels	5% increase to prior year	5% increase to prior year	5% increase to prior year
Percentage of stakeholders who agree they have benefited from engagements with the FMA	56%	56%	56%
Percentage of stakeholders who agree FMA-issued guidance is useful and supports them in meeting their obligations	75%	75%	75%

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Financial Markets Authority in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2024/25 Final Budgeted \$000	2025/26 Budget \$000	2026/27 Estimated \$000	2027/28 Estimated \$000	2028/29 Estimated \$000
Current Government						
Performance of Investigation and Enforcement Functions						
Return of Funding for the Financial Markets Authority	2024/25	(447)	(447)	(447)	(447)	(447)
Performance of Licensing and Compliance Monitoring Functions						
Return of Funding for Financial Markets Authority	2024/25	(675)	(675)	(675)	(675)	(675)

Policy Initiative	Year of First Impact	2024/25 Final Budgeted \$000	2025/26 Budget \$000	2026/27 Estimated \$000	2027/28 Estimated \$000	2028/29 Estimated \$000
Performance of Market Analysis and Guidance, Investor Awareness, and Regulatory Engagement Functions						
Return of Funding for Financial Markets Authority	2024/25	(618)	(618)	(618)	(618)	(618)
New Zealand Emissions Trading Scheme Market Governance - Return of Funding	2024/25	(421)	(562)	(583)	-	-
Previous Government						
Performance of Licensing and Compliance Monitoring Functions						
Financial Markets Authority's expanding legislative remit - Climate-related Disclosures	2022/23	1,856	1,856	1,856	1,856	1,856
Financial Markets Authority's expanding legislative remit - Conduct of Financial Institutions	2022/23	10,342	13,740	13,740	13,740	13,740
Performance of Market Analysis and Guidance, Investor Awareness, and Regulatory Engagement Functions						
Initial financial drawdown on NZ ETS market governance tagged contingency	2023/24	421	562	583	-	-

Small Business Enabling Services (M62) (A17)

Overarching Purpose Statement

The single overarching purpose of this appropriation be to support small businesses with the provision of digital enablers, information, advice and insights.

Scope of Appropriation

Departmental Output Expenses

Operational Support of the Regional Business Partner Network

This category is limited to the design, establishment, administration, management, monitoring and evaluation of the Regional Business Partner Network and related business support programmes.

Services Supporting Small Business

This category is limited to providing the delivery of tools, information and programmes to support small businesses to transact effectively in the economy and improve their service experience interacting with government.

Non-Departmental Output Expenses

Digital Enablement of Small Business

This category is limited to funding small businesses and providers for services and products that accelerate the digital enablement of New Zealand small businesses.

Services to Support the Growth and Development of New Zealand Businesses

This category is limited to building and enhancing business and management capability through providing access to effective assessment, advice, training, mentoring and information.

Expenses, Revenue and Capital Expenditure

	2024/25		2025/26
	Final Budgeted \$000	Estimated Actual \$000	Budget \$000
Total Appropriation	36,695	36,415	34,247
Departmental Output Expenses			
Operational Support of the Regional Business Partner Network	2,474	2,474	2,490
Services Supporting Small Business	18,236	18,236	17,795
Non-Departmental Output Expenses			
Digital Enablement of Small Business	2,610	2,330	-
Services to Support the Growth and Development of New Zealand Businesses	13,375	13,375	13,962
Funding for Departmental Output Expenses			
Revenue from the Crown	20,710	20,710	20,285
Operational Support of the Regional Business Partner Network	2,474	2,474	2,490
Services Supporting Small Business	18,236	18,236	17,795

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve support to New Zealand's small business to be innovative, productive and sustainable.

How Performance will be Assessed for this Appropriation

	2024/25		2025/26
	Final Budgeted Standard	Estimated Actual	Budget Standard
Assessment of Performance			
Overall customer experience with our tools and services is positive	Achieved	Achieved	Measure removed
Minimum percentage that customers rate their experience with key products as positive (see Note 1)	New measure	New measure	75%

Note 1 - Customer experience rating includes the following key products, Business.govt.nz, Regional Business Partner Network & Business Connect.

What is Intended to be Achieved with each Category and How Performance will be Assessed

	2024/25		2025/26
Assessment of Performance	Final Budgeted Standard	Estimated Actual	Budget Standard
Departmental Output Expenses			
Operational Support of the Regional Business Partner Network			
This category is intended to achieve the effective monitoring of the Regional Business Partner Network.			
Contractual obligations related to Regional Business Partner Network are met, governance structures are upheld and regular reporting milestones are met	Achieved	Achieved	Measure removed
Percentage of Regional Business Partner Network contracts monitored against their contracted service levels and reporting requirements	New measure	New measure	100%
Services Supporting Small Business			
This category is intended to achieve an environment in which businesses are well informed with tools, products and service and programmes which support them to thrive.			
Minimum number of businesses registered to receive invoices	52,000	52,000	57,000
Minimum number of invoices received through the New Zealand network	New measure	New measure	500,000
Minimum number of new services on the Business Connect Platform	45	45	54
User satisfaction with the services, tools and support business.govt.nz provides to small businesses will be at least	80%	80%	80%
Annual number of users to business.govt.nz website and tools will be no less than	2,000,000	2,000,000	Measure removed
Minimum use of the business.govt.nz website, tools and newsletter will be no less than	New measure	New measure	5,800,000
Non-Departmental Output Expenses			
Services to Support the Growth and Development of New Zealand Businesses			
This category is intended to achieve increased business and management capability that improves individual firm and wider business performance.			
Total Net Promoter Score for the Regional Partner Business Network will be at least	+60	+60	+60
Minimum number of businesses accessing support to improve individual firms and wider business performance	5,000	5,000	5,000

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

Current and Past Policy Initiatives

Policy Initiative	Year of First Impact	2024/25 Final Budgeted \$000	2025/26 Budget \$000	2026/27 Estimated \$000	2027/28 Estimated \$000	2028/29 Estimated \$000
Current Government						
Services to Support the Growth and Development of New Zealand Businesses						
Return of Funding for Small Business Enabling Services	2024/25	(1,421)	(834)	(834)	(834)	(834)
Operational Support of the Regional Business Partner Network						
Return of Funding for Small Business Enabling Services	2024/25	(822)	(806)	(806)	(806)	(806)
Services Supporting Small Business						
Return of Funding for Enablement Services	2024/25	(241)	(231)	(250)	(256)	(256)
Return of Funding for Digital Data and Insights	2024/25	(46)	(46)	(46)	(46)	(46)
Return of Funding for Small Business Enabling Services	2024/25	(1,427)	(1,250)	(1,250)	(1,250)	(1,250)
Return of Funding for Strategy, Performance and Design	2023/24	(86)	(86)	(86)	(86)	(86)
Return of Funding for Engagement and Experience	2023/24	(350)	(318)	(318)	(33)	(33)