

# *Vote Business, Science and Innovation*

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APPROPRIATION MINISTER(S): Minister for Auckland (M6), Minister for Media and Communications (M8), Minister for Emergency Management and Recovery (M11), Minister of Commerce and Consumer Affairs (M13), Minister for Energy (M28), Minister for Small Business and Manufacturing (M62), Minister for Social Development and Employment (M63), Minister for Sport and Recreation (M64), Minister for the Public Service and Digitising Government (M66), Minister for Tourism and Hospitality (M69), Minister of Science, Innovation and Technology (M84), Minister for Regional Development (M101), Minister for Space (M109), Minister for Resources (M111), Minister for Economic Growth (M116), Minister for Trade and Investment (M118)

DEPARTMENT ADMINISTERING THE VOTE: Ministry of Business, Innovation and Employment (A17)

RESPONSIBLE MINISTER FOR MINISTRY OF BUSINESS, INNOVATION AND EMPLOYMENT:  
Minister for Economic Growth

## Overview of the Vote

Sixteen Ministers are responsible for the appropriations in Vote Business, Science and Innovation, administered by the Ministry of Business, Innovation and Employment (MBIE).

The Minister for Auckland is responsible for an appropriation of \$985,000 in the 2026/27 financial year for the depreciation on Auckland's Queens Wharf.

The Minister of Commerce and Consumer Affairs is responsible for appropriations in the 2026/27 financial year of:

- just under \$121 million for the development and delivery of consumer information, the protection of intellectual property rights, the administration of bankruptcies and liquidations, the registration and provision of statutory information from economic supporting registers, the management and realisation of proceeds of crime assets, the enforcement of trading standards, and the development and provision of access to standards
- just over \$86 million is allocated to the Financial Markets Authority
- just over \$68 million is allocated to the Commerce Commission (excluding those related to telecommunications)
- just over \$17 million to the Commission for Financial Capability, the External Reporting Board and the Takeovers Panel to perform their statutory functions
- just under \$7 million for the regulation of water services under Part 4 of the Commerce Act 1986 and any transitional regime
- just over \$6 million to provide for an economy-wide framework which enables greater access to, and sharing of, customer and product data between businesses, and
- \$100,000 to advance money to the statutory managers of the Du Val Group within the scope of section 66(1) of the Corporations (Investigation and Management) Act 1989 (CIMA).

The Minister of Commerce and Consumer Affairs is also responsible for just over \$108 million of revenue in the 2026/27 financial year for various fees and levies.

The Minister for Media and Communications is responsible for appropriations in the 2026/27 financial year of:

- just under \$15 million for the regulation of telecommunications services
- just under \$12 million to manage New Zealand's radio spectrum
- \$8 million for developing and implementing agreements between the Crown and Māori on Māori interests in radio spectrum
- just under \$6 million for the purchase of deaf relay services, for subsidised equipment for hearing and speech impaired people, and costs related to access to the telecommunications relay service, and
- \$4 million to lift the resilience of cellular telecommunications networks.

The Minister for Media and Communications is also responsible for revenue in the 2026/27 financial year of:

- just under \$41 million from the sale of licence rights to use radio spectrum
- just under \$15 million from the Telecommunication Levy (Regulatory), and
- just under \$13 million from the Telecommunications Development Levy.

The Minister for Economic Growth is responsible for appropriations in the 2026/27 financial year of:

- \$210 million to provide rebate assistance to screen productions that are internationally focused and produced in New Zealand
- just over \$195 million for New Zealand Trade and Enterprise to grow companies internationally and located in New Zealand
- just over \$62 million for improvements in government procurement (for functional leadership across the public sector and improving the experience for businesses interacting with government)
- just over \$52 million for capital investment in MBIE
- just under \$7 million for the (operational) costs of early-stage equity capital market development programmes
- \$5 million to invest in an Emerging Managers programme providing capital to invest in selected emerging managers
- just over \$3 million to provide leadership, guidance and support in respect of shared services within the State sector
- just under \$3 million for the write-off of Crown debts arising from the operations of MBIE
- just under \$2 million for subscriptions to international organisations
- just over \$1 million for screen productions that are internationally focused and produced in New Zealand
- \$1 million for MBIE's functions and duties under the Fast-track Approvals Act
- \$815,000 for supporting Just Transitions
- \$300,000 for the expenses arising as a result of the cessation of a departmental output, and
- \$15,000 for Crown debt collection and associated costs.

In addition, the Minister for Economic Growth has overall responsibility for appropriations in the 2026/27 financial year of:

- just over \$92 million to provide policy advice and related services to the Minister for Economic Growth, Minister of Commerce and Consumer Affairs, Minister for Media and Communications, Minister for Energy, Minister for Resources, Minister of Science, Innovation and Technology, Minister for Small Business and Manufacturing, Minister for Space, and the Minister for Tourism and Hospitality, and for investigative services to support advice to the Minister of Commerce and Consumer Affairs on trade remedies, and
- just under \$6 million to support data analysis relating to the Economic Growth and Tourism and Hospitality portfolios.

The Minister for Economic Growth is also responsible for a capital injection to the Ministry of Business, Innovation and Employment of just over \$7 million.

The Minister for Economic Growth is also responsible for \$6 million of revenue in the 2026/27 financial year for dividends received by MBIE's non-departmental operations.

The Minister for Emergency Management and Recovery is responsible for an appropriation of just over \$26 million in the 2026/27 financial year to support the operations of GeoNet and the National Seismic Hazard Model to provide services and products for the management of geohazards.

The Minister for Energy is responsible for appropriations in the 2026/27 financial year of:

- around \$123 million for the Electricity Authority's work in regulating the electricity system, securing reserve energy supplies, ensuring that the Electricity Authority is able to participate in litigation effectively and for international membership fees
- just over \$106 million for a grant scheme for warm, dry homes and implementation costs
- \$70 million to enable the funding of fuel security arrangements that support fuel supply and resilience in New Zealand
- just over \$57 million for the Energy Efficiency and Conservation Authority's statutory functions
- just under \$43 million for modelling and analysis to support energy and resources sector policy advice, and the management and funding of New Zealand's oil stocks obligations to the International Energy Agency
- just under \$34 million to fund fuel switching projects that reduce carbon emissions from industrial processes
- just over \$14 million for renewable energy solutions that improve energy affordability and resilience in communities
- just under \$7 million to provide grants to support organisations to purchase low emissions heavy vehicles or to convert heavy vehicles to low emissions technology, and to develop, install, or upgrade low emissions fuel, charging and/or refuelling infrastructure
- just over \$2 million to assist households in energy hardship

- \$980,000 for the allocation of permits for and compliance of offshore renewable energy projects under the Offshore Renewable Energy regulatory system, and
- \$600,000 for the Crown loans scheme and capital injections to assist public sector agencies to implement energy efficiency projects.

The Minister for Energy is also responsible for revenue in the 2026/27 financial year of:

- just under \$171 million in levies from the energy sector, and
- \$2 million from repayment of energy efficiency loans.

The Minister for the Public Service and Digitising Government is responsible for appropriations in the 2026/27 financial year of:

- just over \$41 million to provide property management services, including property development and leasing services, within the State sector, and
- just over \$6 million to provide leadership, guidance and support, monitoring and brokerage in respect of property management within the State sector.

The Minister for Regional Development is responsible for appropriations in the 2026/27 financial year of:

- just over \$715 million for Regional Development initiatives and projects that contribute to economic development in the regions
- \$102 million to increase or accelerate gas supply, mitigate sovereign risk, and support energy security during the country's transition to lower emissions alternatives
- just under \$26 million to provide support to regional economic development through regional, sectoral and infrastructure initiatives, and
- just over \$8 million for investment in Crown-owned Companies and their subsidiaries for the Wood Processing Growth Fund.

The Minister for Resources is responsible for appropriations in the 2026/27 financial year of:

- just under \$23 million for the management of the Crown mineral estate
- just over \$4 million for expenses incurred in meeting, or arising from, Crown obligations in the Resources portfolio, and
- \$50,000 for the payment of royalties outside the Crown, and meeting expenses incurred in the administration of Crown obligations for royalty sharing.

The Minister for Resources is also responsible for revenue in the 2026/27 financial year of:

- just over \$163 million from petroleum and other Crown mineral royalties, and
- just over \$10 million from coal and gas energy resource levies.

The Minister of Science, Innovation and Technology is responsible for appropriations in the 2026/27 financial year of:

- just over \$566 million to support New Zealand's research and science system, including institutions, research infrastructure, awareness, capability development, commercialisation, and international partnerships
- just over \$323 million to support high-priority and high quality research, science, and innovation to drive economic impact and strengthen New Zealand's productivity, technological capability, environmental sustainability and resilience, and societal wellbeing
- just under \$74 million for the Marsden Fund for excellent fundamental research
- just under \$50 million for Research & Development Growth Grants, Targeted Business Research and Development Funding, and Repayable Grants for Start-Ups, to co-fund private businesses for investment, research, development projects, and funding for students to work in research and development active businesses
- just over \$43 million to allocate funds and manage contracts for science, research and technology
- just under \$43 million for provision of a rebate on qualifying expenditures incurred by game development businesses
- just under \$40 million to fund the New Zealand Institute for Advanced Technology Limited to undertake research on advanced technology priorities and provide innovation and science services
- just over \$28 million to allow Callaghan Innovation to continue to provide facilities for research and development while progressing disestablishment
- just under \$9 million to meet the needs for traceable physical measurements
- just under \$7 million to facilitate industry connections to research, technical expertise and facilities
- just under \$6 million for the provision of gene technology regulatory functions
- just under \$3 million for the administration of providing loans in anticipation of firms' anticipated research and development tax credit
- \$2 million to support remuneration cost pressures for the Public Sector Pay Adjustment
- just under \$2 million for a National Research Information System, and
- just over \$1 million to provide support for the Prime Minister's Science, Innovation and Technology Advisory Council.

The Minister for Small Business and Manufacturing is responsible for appropriations of just over \$34 million in the 2026/27 financial year to support small businesses with the provision of digital enablers, information, advice and insights and support the growth of the manufacturing sector.

The Minister for Social Development and Employment is responsible for an appropriation of \$541,000 in the 2026/27 financial year for the Tupu Tai internship programme.

The Minister for Space is responsible for an appropriation of just over \$3 million in the 2026/27 financial year for initiatives relevant to development of the aerospace sector.

The Minister for Sport and Recreation is responsible for an appropriation of \$5 million in the 2026/27 financial year to support the delivery of the ICC Men's T20 World Cup 2028, and associated leverage, legacy and operational support.

The Minister for Tourism and Hospitality is responsible for appropriations in the 2026/27 financial year of:

- \$106 million for the promotion of New Zealand to key markets as a visitor and business destination
- just over \$26 million for new initiatives funded by the International Visitor Conservation and Tourism Levy
- just over \$16 million for the provision of funding for the maintenance, development and promotion of Ngā Haerenga, the New Zealand Cycle Trail including the provision of funding to New Zealand Cycle Trail Incorporated
- just over \$11 million to support major events that provide economic, social, cultural and international profiling benefit
- \$6 million for the remaining implementation of projects to support New Zealand's tourism infrastructure
- just over \$4 million for administering the International Visitor Conservation and Tourism Levy collection
- just under \$2 million for the Regulator to undertake activities relating to self-contained vehicles
- just over \$1 million for the administration and management of tourism investments, and
- \$950,000 for the remaining implementation of the Regional Tourism Boost.

The Minister for Tourism and Hospitality is also responsible for revenue in the 2026/27 financial year of:

- \$229 million of forecast revenue from the International Visitor Conservation and Tourism Levy, and
- just under \$2 million from the Self-contained Motor Vehicles Levy.

The Minister for Trade and Investment is responsible for an appropriation that is just over \$21 million in the 2026/27 financial year to fund Invest New Zealand to enable it to work with multi-national corporations and foreign investors to attract people, businesses, and capital with a particular interest in investing in science, innovation and technology to drive economic growth.

Details of these appropriations are set out in Parts 2-4.

# Details of Appropriations and Capital Injections

## Annual Appropriations and Forecast Permanent Appropriations

| Titles and Scopes of Appropriations by Appropriation Type  | 2025/26              |                        | 2026/27       |
|--|----------------------|------------------------|---------------|
|  | Final Budgeted \$000 | Estimated Actual \$000 | Budget \$000  |
| <b>Departmental Output Expenses</b>  |                      |                        |               |
| <b>Commerce and Consumer Affairs: Consumer Information (M13) (A17)</b><br>This appropriation is limited to the development and delivery of information, tools and programmes that increase the ability of consumers to transact with confidence.   | 2,281                | 2,281                  | <b>2,277</b>  |
| <b>Commerce and Consumer Affairs: Customer and Product Data Sharing Services (M13) (A17)</b><br>This appropriation is limited to services which provide for an economy-wide framework which enables greater access to, and sharing of, customer and product data between businesses, thereby giving customers (including both individuals and entities) in designated sectors greater control over how their customer data is accessed and used. | 5,173                | 5,173                  | <b>6,175</b>  |
| <b>Commerce and Consumer Affairs: Insurance Claims Resolution (M13) (A17)</b><br>This appropriation is limited to the provision of residential insurance advisory and support services for homeowners affected by any natural disaster, while mediation and determination services are available only for those impacted by the Canterbury Earthquake Sequence.  | 5,073                | 5,073                  | <b>3,375</b>  |
| <b>Commerce and Consumer Affairs: Official Assignee Functions (M13) (A17)</b><br>This appropriation is limited to the carrying out of statutory functions of the Official Assignee under the Insolvency Act 2006, the Companies Act 1993, the Proceeds of Crime Act 1991 and the Criminal Proceeds (Recovery) Act 2009.  | 24,667               | 24,667                 | <b>22,235</b> |
| <b>Commerce and Consumer Affairs: Registration and Granting of Intellectual Property Rights (M13) (A17)</b><br>This appropriation is limited to the granting, administration, enforcement, and promotion through education of intellectual property rights, including patents, trademarks, designs, plant varieties, and geographical indications.   | 38,232               | 38,232                 | <b>36,819</b> |
| <b>Commerce and Consumer Affairs: Registration and Provision of Statutory Information (M13) (A17)</b><br>This appropriation is limited to the administration of legislation providing for the registration and provision of documents and information services for businesses and other registry activities.   | 39,483               | 39,483                 | <b>40,287</b> |
| <b>Commerce and Consumer Affairs: Standards Development and Approval (M13) (A17)</b><br>This appropriation is limited to the development, approval, maintenance and provision of access to standards, and related matters.   | 8,556                | 8,556                  | <b>8,233</b>  |
| <b>Commerce and Consumer Affairs: Trading Standards (M13) (A17)</b><br>This appropriation is limited to compliance, enforcement, and monitoring activities associated with measurement, product safety and fuel quality.   | 7,714                | 7,714                  | <b>7,674</b>  |
| <b>Economic Growth: Implementation of Improvements in Public Sector Procurement and Services to Business (M116) (A17)</b><br>This appropriation is limited to functional leadership of procurement across the public sector and reducing the costs for and improving the service experience of businesses interacting with government.   | 60,727               | 59,800                 | <b>62,096</b> |
| <b>Economic Growth: Processing Fast-track Approvals Applications (M116) (A17)</b><br>This appropriation is limited to expenditure to meet MBIE's functions and duties under the Fast-track Approvals Act.  | 1,000                | 1,000                  | <b>1,000</b>  |
| <b>Economic Growth: Shared Services Support (M116) (A17)</b><br>This appropriation is limited to the provision of support services to other State Sector organisations.  | 6,259                | 6,259                  | <b>3,259</b>  |

| Titles and Scopes of Appropriations by Appropriation Type  | 2025/26              |                        | 2026/27       |
|--|----------------------|------------------------|---------------|
|  | Final Budgeted \$000 | Estimated Actual \$000 | Budget \$000  |
| <b>Energy: Information Services (M28) (A17)</b><br>This appropriation is limited to modelling and analysis to support energy sector policy advice and associated international commitments.  | 3,183                | 3,183                  | <b>3,375</b>  |
| <b>Energy: Management of the Offshore Renewable Energy Regime (M28) (A17)</b><br>This appropriation is limited to the establishment, implementation and management of the Offshore Renewable Energy regulatory system.   | 1,000                | 1,000                  | <b>980</b>    |
| <b>Media and Communications: Management and Enforcement of the Radiocommunications Act 1989 (M8) (A17)</b><br>This appropriation is limited to the management of the radio spectrum, representation of New Zealand's international radio spectrum interests, management of spectrum sales and management of the authorised persons framework.                | 11,337               | 11,337                 | <b>11,883</b> |
| <b>Public Service and Digitising Government: Property Management Services (M66) (A17)</b><br>This appropriation is limited to providing property management services, including property development and leasing services, within the State sector.  | 37,319               | 32,800                 | <b>41,043</b> |
| <b>Public Service and Digitising Government: Property Management within the State Sector (M66) (A17)</b><br>This appropriation is limited to providing leadership, guidance and support, monitoring and brokerage in respect of property management within the State Sector.   | 6,517                | 6,517                  | <b>6,395</b>  |
| <b>Regional Development: Operational Support (M101) (A17)</b><br>This appropriation is limited to providing support to regional economic development through regional, sectoral and infrastructure initiatives.  | 30,247               | 25,900                 | <b>25,795</b> |
| <b>Resources: Management of the Crown Mineral Estate (M111) (A17)</b><br>This appropriation is limited to the allocation, management and compliance of Crown-owned petroleum, coal and mineral resources under the Crown Minerals Act 1991.  | 29,603               | 29,603                 | <b>22,631</b> |
| <b>Science, Innovation and Technology: Departmental administration of in-year payments loans 2022-2026 (M84) (A17)</b><br>This appropriation is limited to the departmental administrative costs of providing loans in anticipation of firms' anticipated research and development tax credit.   | 393                  | 393                    | <b>392</b>    |
| <b>Science, Innovation and Technology: National Research Information System (M84) (A17)</b><br>This appropriation is limited to developing and managing a data infrastructure system relating to public investment in research, science and innovation.  | 1,727                | 1,727                  | <b>1,725</b>  |
| <b>Science, Innovation and Technology: Prime Minister's Science, Innovation and Technology Advisory Council (M84) (A17)</b><br>This appropriation is limited to providing support for the Prime Minister's Science, Innovation and Technology Advisory Council to provide advice on ways to leverage science, innovation and technology for economic growth. | 1,685                | 1,685                  | <b>1,369</b>  |
| <b>Social Development and Employment: Tupu Tai Internship Programme (M63) (A17)</b><br>This appropriation is limited to administration, management, monitoring and evaluation of the Tupu Tai internship programme, including support to alumni and recruiting agencies.   | 554                  | 554                    | <b>541</b>    |
| <b>Tourism and Hospitality: International Visitor Conservation and Tourism Levy Collection (M69) (A17)</b><br>This appropriation is limited to the costs of collecting the International Visitor Conservation and Tourism Levy.  | 3,850                | 3,850                  | <b>4,197</b>  |
| <b>Tourism and Hospitality: Tourism Fund Management (M69) (A17)</b><br>This appropriation is limited to investment advice, contract management and other aspects of fund management for the tourism and hospitality portfolio.   | 1,408                | 1,408                  | <b>1,300</b>  |
| <b>Resources: Supporting Decommissioning of Oil Fields (M111) (A17)</b><br>This appropriation is limited to support costs and the purchase of ancillary services related to demobilisation and decommissioning of oil fields, including decommissioning of the Tui Oil field.  | 1,000                | 690                    | <b>-</b>      |

| Titles and Scopes of Appropriations by Appropriation Type  | 2025/26              |                        | 2026/27       |
|--|----------------------|------------------------|---------------|
|  | Final Budgeted \$000 | Estimated Actual \$000 | Budget \$000  |
| <b>Space: Space Regulator Capability (M109) (A17)</b><br>This appropriation is limited to supporting regulatory capability across the aerospace sector.  | 450                  | -                      | -             |
| <b>Total Departmental Output Expenses</b>  | 329,438              | 318,885                | 315,056       |
| <b>Departmental Other Expenses</b>   |                      |                        |               |
| <b>Departmental Output Cessation Expenses (M116) (A17)</b><br>This appropriation is limited to departmental other expenses arising as a result of the cessation of a departmental output.  | 300                  | 300                    | <b>300</b>    |
| <b>Total Departmental Other Expenses</b>   | 300                  | 300                    | 300           |
| <b>Departmental Capital Expenditure</b>  |                      |                        |               |
| <b>Ministry of Business, Innovation and Employment - Capital Expenditure PLA (M116) (A17)</b><br>This appropriation is limited to the purchase or development of assets by and for the use of the Ministry of Business, Innovation and Employment, as authorised by section 24(1) of the Public Finance Act 1989.  | 52,038               | 52,038                 | 52,038        |
| <b>Total Departmental Capital Expenditure</b>  | 52,038               | 52,038                 | 52,038        |
| <b>Non-Departmental Output Expenses</b>  |                      |                        |               |
| <b>Commerce and Consumer Affairs: Administration of the Takeovers Code (M13) (A17)</b><br>This appropriation is limited to the performance of statutory functions by the Takeovers Panel as specified in the Takeovers Act 1993.   | 1,494                | 1,494                  | <b>1,070</b>  |
| <b>Commerce and Consumer Affairs: Competition Studies (M13) (A17)</b><br>This appropriation is limited to the Commerce Commission preparing for and carrying out competition studies in accordance with the Commerce Act 1986.   | 1,482                | 1,482                  | <b>1,482</b>  |
| <b>Commerce and Consumer Affairs: Enforcement of Dairy Sector Regulation and Monitoring of Milk Price Setting (M13) (A17)</b><br>This appropriation is limited to the reviews of, and directions on, Fonterra's base milk price-setting arrangements, dispute resolution, enforcement and reports under the Dairy Industry Restructuring Act 2001 and related regulations.   | 2,348                | 2,348                  | <b>2,348</b>  |
| <b>Commerce and Consumer Affairs: External Reporting and Assurance Standards Setting (M13) (A17)</b><br>This appropriation is limited to the development and issuing of accounting standards, climate standards, auditing and assurance standards, non-financial reporting guidance, and associated activities.  | 8,319                | 8,319                  | <b>8,153</b>  |
| <b>Commerce and Consumer Affairs: Regulation of Water Services (M13) (A17)</b><br>This appropriation is limited to the regulation of water services under Part 4 of the Commerce Act 1986 and any transitional regime.   | 6,500                | 6,500                  | <b>6,500</b>  |
| <b>Commerce and Consumer Affairs: Retirement Commissioner (M13) (A17)</b><br>This appropriation is limited to services from the Retirement Commissioner (Te Ara Ahunga Ora Retirement Commission) to increase financial capability, raise public understanding of, and review the effectiveness of, retirement income policies, and carry out the statutory functions as required by the Retirement Villages Act 2003. | 8,222                | 8,222                  | <b>8,058</b>  |
| <b>Economic Growth: Development of Early-Stage Capital Markets (M116) (A17)</b><br>This appropriation is limited to supporting the operations of the Aspire New Zealand Seed Fund and early-stage capital market development programmes.   | 750                  | 750                    | <b>6,735</b>  |
| <b>Emergency Management and Recovery: Services for Geohazards Management (M11) (A17)</b><br>This appropriation is limited to supporting the operations of GeoNet and the National Seismic Hazard Model to provide services and products for the management of geohazards.  | 26,055               | 26,055                 | <b>26,055</b> |

|   | 2025/26              |                        | 2026/27        |
|---|----------------------|------------------------|----------------|
|   | Final Budgeted \$000 | Estimated Actual \$000 | Budget \$000   |
| <b>Titles and Scopes of Appropriations by Appropriation Type</b>  |                      |                        |                |
| <b>Energy: Assisting Households in Energy Hardship (M28) (A17)</b><br>This appropriation is limited to specialist advice, training, and support delivered by service providers to households in energy hardship and assisting with the costs of energy efficient household appliances and devices.  | 2,595                | 2,595                  | <b>2,208</b>   |
| <b>Energy: Electricity Industry Governance and Market Operations (M28) (A17)</b><br>This appropriation is limited to formulating, monitoring and enforcing compliance with the regulations and code governing the electricity industry and other outputs in accordance with the statutory functions under the Electricity Industry Act; and delivery of core electricity system and market operation functions, carried out under service provider contracts. | 119,697              | 117,311                | <b>119,997</b> |
| <b>Energy: Energy Efficiency and Conservation (M28) (A17)</b><br>This appropriation is limited to operational and policy outputs in accordance with statutory functions under the Energy Efficiency and Conservation Act 2000 and the government's energy strategies.   | 57,061               | 57,061                 | <b>57,325</b>  |
| <b>Media and Communications: Funding to address Maori Interests in radio spectrum (M8) (A17)</b><br>This appropriation is limited to supporting the Interim Māori Spectrum Commission and its successor Māori Spectrum Entity to serve Māori interests and opportunities in radio spectrum.   | 18,750               | 18,750                 | <b>8,000</b>   |
| <b>Media and Communications: Lifting Cellular Telecommunications Networks (M8) (A17)</b><br>This appropriation is limited to expenses incurred to lift the resilience of cellular telecommunications networks.  | 2,400                | 2,400                  | <b>4,000</b>   |
| <b>Science, Innovation and Technology: Founder and Startup Support (M84) (A17)</b><br>This appropriation is limited to funding for start-up support programmes.   | 2,717                | 2,717                  | <b>4,142</b>   |
| <b>Science, Innovation and Technology: Gene technology regulatory functions (M84) (A17)</b><br>This appropriation is limited to the provision of gene technology regulatory functions.  | 6,157                | 6,157                  | <b>5,880</b>   |
| <b>Science, Innovation and Technology: Marsden Fund (M84) (A17)</b><br>This appropriation is limited to excellent investigator-led research.  | 78,545               | 78,545                 | <b>73,545</b>  |
| <b>Science, Innovation and Technology: National Measurement Standards (M84) (A17)</b><br>This appropriation is limited to providing specified standards to satisfy the needs for traceable physical measurement in New Zealand.   | 8,986                | 8,986                  | <b>8,986</b>   |
| <b>Science, Innovation and Technology: Non-departmental administration of in-year payments loans 2022-2026 (M84) (A17)</b><br>This appropriation is limited to the non-departmental administrative costs of providing loans in anticipation of firms' anticipated research and development tax credit.  | 2,200                | 2,200                  | <b>2,200</b>   |
| <b>Science, Innovation and Technology: Student Grant (M84) (A17)</b><br>This appropriation is limited to funding for students to work in research and development active businesses.  | 15,000               | 15,000                 | <b>15,000</b>  |
| <b>Science, Innovation and Technology: Supporting Industry-Research Connection and Commercialisation (M84) (A17)</b><br>This appropriation is limited to supporting the ongoing operation of innovation programs.   | 4,632                | 4,632                  | <b>6,948</b>   |
| <b>Small Business and Manufacturing: Manufacturing Sector Development (M62) (A17)</b><br>This appropriation is limited to the development, delivery, and management of services and outputs that lift the productivity, skills, performance, and growth of the manufacturing sector.  | 1,150                | 1,150                  | <b>1,137</b>   |
| <b>Space: Space Sector Development (M109) (A17)</b><br>This appropriation is limited to initiatives relevant to development of the aerospace sector.  | 3,911                | 3,911                  | <b>3,286</b>   |
| <b>Tourism and Hospitality: Management of the Self-Contained Motor Vehicles System Regulator (M69) (A17)</b><br>This appropriation is limited to undertaking regulation activities relating to self-contained vehicles.   | 1,898                | 1,000                  | <b>1,898</b>   |

| Titles and Scopes of Appropriations by Appropriation Type   | 2025/26              |                        | 2026/27        |
|---|----------------------|------------------------|----------------|
|   | Final Budgeted \$000 | Estimated Actual \$000 | Budget \$000   |
| <b>Tourism and Hospitality: Marketing New Zealand as a Visitor Destination (M69) (A17)</b><br>This appropriation is limited to the promotion of New Zealand as a visitor destination in key markets.  | 129,602              | 129,602                | <b>106,000</b> |
| <b>Trade and Investment: Invest New Zealand (M118) (A17)</b><br>This appropriation is limited to funding Invest New Zealand to enable it to work with multi-national corporations and foreign investors to attract people, businesses, and capital with a particular interest in investing in science, innovation and technology to drive economic growth.                            | 21,150               | 21,150                 | <b>21,150</b>  |
| <b>Science, Innovation and Technology: Endeavour Fund (M84) (A17)</b><br>This appropriation is limited to research, science or technology, and related activities that have the potential for excellence and long-term impact for New Zealand's economy, society or environment.  | 247,617              | 243,617                | -              |
| <b>Science, Innovation and Technology: Health Research Fund (M84) (A17)</b><br>This appropriation is limited to research and research applications with the primary purpose of improving the health and well-being of New Zealanders.   | 107,660              | 107,660                | -              |
| <b>Science, Innovation and Technology: Partnered Research Fund (M84) (A17)</b><br>This appropriation is limited to the co-funding of research commissioned by users, and the application of research by users.  | 21,478               | 21,478                 | -              |
| <b>Social Development and Employment: Auckland Pacific Skills Shift (M63) (A17)</b><br>This appropriation is limited to establishing and operating the Auckland Pacific Skills Shift programme.   | 2,675                | 2,675                  | -              |
| <b>Total Non-Departmental Output Expenses</b>   | 911,051              | 903,767                | 502,103        |
| <b>Non-Departmental Other Expenses</b>  |                      |                        |                |
| <b>Auckland: Depreciation on Auckland's Queens Wharf (M6) (A17)</b><br>This appropriation is limited to depreciation expenses associated with Auckland's Queens Wharf.  | 985                  | 985                    | <b>985</b>     |
| <b>Commerce and Consumer Affairs: Financial Markets Authority Litigation Fund (M13) (A17)</b><br>This appropriation is limited to meeting the cost of major litigation activity arising from the enforcement of financial markets and securities markets law.   | 5,000                | 5,000                  | <b>5,476</b>   |
| <b>Commerce and Consumer Affairs: Takeovers Panel Litigation Fund (M13) (A17)</b><br>This appropriation is limited to meeting the cost of major litigation activity undertaken by the Takeovers Panel arising from it carrying out functions under the Takeovers Act 1993 and the Takeovers Code.   | 200                  | -                      | <b>50</b>      |
| <b>Economic Growth: Attracting International Screen Productions (M116) (A17)</b><br>This appropriation is limited to activities that promote and market New Zealand as an international screen production destination and the provision of specialist screen business services and information to international clients, the New Zealand screen industry and screen-related agencies. | 1,300                | 1,300                  | <b>1,274</b>   |
| <b>Economic Growth: Debt Collection and Associated Costs (M116) (A17)</b><br>This appropriation is limited to Crown debt collection and associated costs.   | -                    | -                      | <b>15</b>      |
| <b>Economic Growth: Impairment of Debt and Debt Write Offs (M116) (A17)</b><br>This appropriation is limited to expenses arising from the recognition of impaired value of Crown debts, including write down and write offs and amounts relating to the impairment of these debts.  | 2,925                | 2,925                  | <b>2,925</b>   |
| <b>Economic Growth: International Subscriptions and Memberships (M116) (A17)</b><br>This appropriation is limited to the payment of annual subscriptions to international organisations that New Zealand has joined as a member state.  | 2,128                | 2,128                  | <b>1,760</b>   |
| <b>Energy: Crown Loans - Impairment of Debt (M28) (A17)</b><br>This appropriation is limited to credit losses associated with crown loans provided under the Crown Energy Efficiency appropriation.   | 100                  | 100                    | <b>100</b>     |

|  | 2025/26              |                        | 2026/27       |
|--|----------------------|------------------------|---------------|
|  | Final Budgeted \$000 | Estimated Actual \$000 | Budget \$000  |
| <b>Titles and Scopes of Appropriations by Appropriation Type</b>   |                      |                        |               |
| <b>Energy: Electricity Litigation Fund (M28) (A17)</b><br>This appropriation is limited to meeting the cost of litigation activity undertaken by the Electricity Authority arising from it carrying out its functions under the Electricity Industry Act 2010.   | 1,500                | 1,500                  | <b>1,500</b>  |
| <b>Energy: Fair Value Write Down on Loans and Investments (M28) (A17)</b><br>This appropriation is limited to the fair value write down on loans and investments made by the Government for energy projects, including the Crown loans scheme.   | 500                  | 500                    | <b>500</b>    |
| <b>Energy: International Energy Agency Contribution (M28) (A17)</b><br>This appropriation is limited to contributions towards the cost of membership fees to the International Energy Agency, and energy-related research and policy development undertaken by the International Energy Agency.  | 249                  | 249                    | <b>249</b>    |
| <b>Public Sector Pay Adjustment - Business, Science and Innovation Remuneration Cost Pressure (M84) (A17)</b><br>This appropriation is limited to operating expenditure to support remuneration cost pressures for the Public Sector Pay Adjustment.   | 2,000                | -                      | <b>2,000</b>  |
| <b>Tourism and Hospitality: Ngā Haerenga, The New Zealand Cycle Trail Fund (M69) (A17)</b><br>This appropriation is limited to the provision of funding for the maintenance, development and promotion of Ngā Haerenga, the New Zealand Cycle Trail including the provision of funding to New Zealand Cycle Trail Incorporated.  | 16,381               | 7,081                  | <b>16,140</b> |
| <b>Tourism and Hospitality: Regional Tourism Boost (M69) (A17)</b><br>This appropriation is limited to implementation of the Regional Tourism Boost.   | 9,050                | 9,050                  | <b>950</b>    |
| <b>Tourism and Hospitality: Tourism Strategic Infrastructure and System Capability (M69) (A17)</b><br>This appropriation is limited to investment in tourism-related infrastructure and systems, including capability, in accordance with an agreed International Visitor Conservation and Tourism Visitor Levy Investment Plan.   | 12,697               | 11,737                 | <b>26,090</b> |
| <b>Tourism Infrastructure Fund (M69) (A17)</b><br>The appropriation is limited to supporting communities to respond to tourism-related pressures on existing infrastructure.   | 4,237                | 237                    | <b>6,000</b>  |
| <b>Cyclone - Regional support for the impacts of Cyclone Gabrielle and January 2023 weather events (M116) (A17)</b><br>This appropriation is limited to providing support for regions impacted by Cyclone Gabrielle and the January 2023 weather events.   | 2,751                | 2,751                  | -             |
| <b>Economic Growth: Sector Strategies and Facilitation (M116) (A17)</b><br>This appropriation is limited to assistance with the facilitation of specific sector initiatives, particularly in the areas of major events, pre-feasibility and feasibility studies and guarantees for significant projects to access funding through other government programmes and cash grants. | 1,675                | 450                    | -             |
| <b>Energy: Establishing a Renewable Electricity System on Chatham Island (M28) (A17)</b><br>This appropriation is limited to grant funding for Chatham Island to establish a renewable electricity system.   | 194                  | 194                    | -             |
| <b>Regional Development: Fair Value Write Down on capital investments (M101) (A17)</b><br>This appropriation is limited to fair value write-downs on expenditure that supports regional development investments and loans.   | 5,000                | -                      | -             |
| <b>Science, Innovation and Technology: Catalyst Fund (M84) (A17)</b><br>This appropriation is limited to grants to support international science partnerships.   | 48,847               | 40,847                 | -             |
| <b>Science, Innovation and Technology: Research and Development Tax Incentive In-Year Payments loans write-offs (M84) (A17)</b><br>This appropriation is limited to the write-off of loan principal amounts provided as in-year payments under the Research and Development Tax Incentive scheme.  | 3,660                | 3,660                  | -             |
| <b>Total Non-Departmental Other Expenses</b>   | <b>121,379</b>       | <b>90,694</b>          | <b>66,014</b> |

| Titles and Scopes of Appropriations by Appropriation Type   | 2025/26              |                        | 2026/27       |
|---|----------------------|------------------------|---------------|
|   | Final Budgeted \$000 | Estimated Actual \$000 | Budget \$000  |
| <b>Non-Departmental Capital Expenditure</b>   |                      |                        |               |
| <b>Economic Growth: Investment in the Emerging Managers Programme (M116) (A17)</b><br>This appropriation is limited to funding to invest in an Emerging Managers programme, which provides capital to invest in selected emerging managers.   | -                    | -                      | <b>5,000</b>  |
| <b>Regional Development: Investment in Crown-owned Companies and their subsidiaries for the Wood Processing Growth Fund (M101) (A17)</b><br>This appropriation is limited to investments in Crown-owned companies and their subsidiaries for the Wood Processing Growth Fund, to catalyse and accelerate investments from the private sector into new long-lived wood processing.                             | 5,300                | -                      | <b>8,200</b>  |
| <b>Energy: Crown Energy Efficiency - Capital Injection (M28) (A17)</b><br>This appropriation is limited to capital injections to Crown entities to assist public sector agencies in implementing energy efficiency and carbon emission reducing projects.   | 4,405                | 4,405                  | -             |
| <b>Regional Development: Capital Acquisition of the Waimea Loans and subsequent investments (M101) (A17)</b><br>This appropriation is limited to the acquisition of the Waimea loans from Crown Irrigation Investments Limited and the subsequent investment in Crown owned companies and their subsidiaries.   | 66,952               | 66,952                 | -             |
| <b>Regional Development: Transfer of Investments to Crown-owned Companies (M101) (A17)</b><br>This appropriation is limited to the transfer of regional economic development investments to Crown-owned companies and their subsidiaries.   | 25,000               | -                      | -             |
| <b>Total Non-Departmental Capital Expenditure</b>   | 101,657              | 71,357                 | 13,200        |
| <b>Multi-Category Expenses and Capital Expenditure</b>  |                      |                        |               |
| <b>Commerce and Consumer Affairs: Enforcement of General Market Regulation MCA (M13) (A17)</b><br>The single overarching purpose of this appropriation is to enable the Commerce Commission to implement and enforce consumer and competition regulation.   | 47,893               | 47,893                 | <b>42,114</b> |
| <b>Non-Departmental Output Expenses</b>   |                      |                        |               |
| <b>Competition Regulation Enforcement and Monitoring</b><br>This category is limited to the Commerce Commission implementing and enforcing the general market provisions of the Commerce Act 1986, the Fuel Industry Act 2020, the Retail Payment System Act 2022, the Grocery Industry Competition Act 2023, and the provisions of the Dairy Industry Restructuring Act 2001 which are non-levy recoverable. | 12,075               | 12,075                 | 27,001        |
| <b>Consumer Regulation Enforcement and Monitoring</b><br>This category is limited to the Commerce Commission implementing and enforcing the Fair Trading Act 1986 and the Credit Contracts and Consumer Finance Act 2003.   | 20,892               | 20,892                 | 15,113        |
| <b>Grocery Industry Monitoring and Enforcement</b><br>This category is limited to the Commerce Commission implementing and enforcing legislation in relation to the grocery industry - the Grocery Industry Competition, Fair Trading, and Commerce Acts.   | 7,286                | 7,286                  | -             |
| <b>Liquid Fuels Monitoring and Enforcement</b><br>This category is limited to the Commerce Commission implementing and enforcing the Fuel Industry Act 2020.  | 3,064                | 3,064                  | -             |
| <b>Retail Payment Systems Administration and Enforcement</b><br>This category is limited to the Commerce Commission implementing and enforcing the Retail Payment System Act 2022.  | 4,576                | 4,576                  | -             |

| Titles and Scopes of Appropriations by Appropriation Type  | 2025/26              |                        | 2026/27        |
|--|----------------------|------------------------|----------------|
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| <b>Commerce and Consumer Affairs: Statutory Management - Du Val Group and others MCA (M13) (A17)</b>   | 4,020                | 4,020                  | <b>100</b>     |
| The single overarching purpose of this appropriation is to advance money to the statutory managers of the Du Val Group within the scope of section 66(1) of the Corporations (Investigation and Management) Act 1989 (CIMA).   |                      |                        |                |
| <b>Non-Departmental Other Expenses</b>   |                      |                        |                |
| <i>Statutory Management Du Val Group advances - Fair Value Write-down</i>  | 100                  | 100                    | 90             |
| This category is limited to the fair value write-down of advances provided to meet the costs related to the statutory management of the Du Val Group entities.   |                      |                        |                |
| <i>Statutory Management Du Val Group advances - Impairment of debt</i>   | 2,710                | 2,710                  | 10             |
| This category is limited to expenses arising from the recognition of the impaired value of advances provided to meet the costs related to the statutory management of the Du Val Group entities and debts including write down and write offs.   |                      |                        |                |
| <b>Non-Departmental Capital Expenditure</b>  |                      |                        |                |
| <i>Statutory Management Du Val Group advances</i>  | 1,210                | 1,210                  | -              |
| This category is limited to advances provided to meet the costs related to the statutory management of the Du Val Group entities.  |                      |                        |                |
| <b>Commerce Commission Litigation Funds MCA (M13) (A17)</b>  | 12,612               | 12,612                 | <b>11,251</b>  |
| The single overarching purpose of this appropriation is to enable the Commerce Commission to undertake major litigation arising from its general market or sector specific activities.   |                      |                        |                |
| <b>Non-Departmental Other Expenses</b>   |                      |                        |                |
| <i>Commerce Commission Externally-Sourced Litigation</i>   | 6,500                | 6,500                  | 6,024          |
| This category is limited to meeting the external direct costs of major litigation activity undertaken by the Commerce Commission arising from its general market or sector specific activities.  |                      |                        |                |
| <i>Commerce Commission Internally-Sourced Litigation</i>   | 6,112                | 6,112                  | 5,227          |
| This category is limited to meeting the internal costs of major litigation activity undertaken by the Commerce Commission arising from its general market or sector specific activities.   |                      |                        |                |
| <b>Economic Growth: Support the Growth and Development of New Zealand Firms, Sectors and Regions MCA (M116) (A17)</b>  | 160,220              | 160,220                | <b>158,829</b> |
| The single overarching purpose of this appropriation is to provide support for the growth and development of New Zealand firms, sectors and regions to maximise international business opportunities.  |                      |                        |                |
| <b>Non-Departmental Output Expenses</b>  |                      |                        |                |
| <i>Collaborative Activity and Special Events</i>   | 2,365                | 2,365                  | 1,660          |
| This category is limited to activities where NZTE collaborates with other New Zealand Agency partners to leverage New Zealand's profile and diaspora in international markets, and secure and capitalise on special events or opportunities that support New Zealand's export growth.  |                      |                        |                |
| <i>International Business Growth Services</i>  | 157,855              | 157,855                | 157,169        |
| This category is limited to helping individual or group of firms internationalise by improving their capability and readiness; identifying and exploiting market opportunities; overcoming internationalisation barriers; providing customised advice and support; enabling access to international business networks; and matching capital with opportunities that support New Zealand's economic growth. |                      |                        |                |

| Titles and Scopes of Appropriations by Appropriation Type   | 2025/26              |                        | 2026/27       |
|---|----------------------|------------------------|---------------|
|   | Final Budgeted \$000 | Estimated Actual \$000 | Budget \$000  |
| <b>Economic Growth: Supporting Regional Just Transitions MCA (M116) (A17)</b><br>The single overarching purpose of this appropriation is to address local impacts due to global forces such as climate, technological and economic changes as well as national factors such as policy and regulatory change.  | 1,105                | 1,105                  | <b>815</b>    |
| <b>Departmental Output Expenses</b>   |                      |                        |               |
| <i>Economic Growth: Management of Just Transition Programme</i><br>This category is limited to the provision of assessment, planning, management, implementation support and policy matters relating to just transitions.   | 20                   | 20                     | 10            |
| <b>Non-Departmental Output Expenses</b>   |                      |                        |               |
| <i>Economic Growth: Support of Regions' Just Transitions</i><br>This category is limited to providing funding for the resources and tools to support community and regional initiatives that will enable regions to plan, manage and implement just transitions.  | 1,085                | 1,085                  | 805           |
| <b>Media and Communications: Services for Deaf, Hearing Impaired and Speech Impaired People MCA (M8) (A17)</b><br>The single overarching purpose of this appropriation is to ensure that deaf, hearing impaired and speech impaired people are able to access telecommunications services.  | 6,148                | 6,148                  | <b>5,909</b>  |
| <b>Departmental Output Expenses</b>   |                      |                        |               |
| <i>Procurement of the supply of telecommunications relay services and platforms</i><br>This category is limited to the costs associated with procuring relay services for people who are deaf, hearing impaired and speech impaired.  | 564                  | 564                    | 325           |
| <b>Non-Departmental Output Expenses</b>   |                      |                        |               |
| <i>Administrative Support for Telecommunications Relay Equipment and Services</i><br>This category is limited to the supply of telecommunications relay services and platforms, including depreciation, the rental of relay user equipment and the purchase of ancillary services to support the availability and uptake of relay services.                           | 139                  | 139                    | 139           |
| <b>Non-Departmental Other Expenses</b>  |                      |                        |               |
| <i>Telecommunications Development Levy Funded Procurement - Deaf Relay Service TSO</i><br>This category is limited to the purchase of deaf relay services under a specified telecommunications service obligation.  | 5,280                | 5,280                  | 5,280         |
| <b>Non-Departmental Capital Expenditure</b>   |                      |                        |               |
| <i>Acquisition of Relay Equipment</i><br>This category is limited to purchasing relay equipment for the deaf, hearing impaired, and speech impaired people.   | 165                  | 165                    | 165           |
| <b>Policy Advice and Related Services to Ministers MCA (M116) (A17)</b><br>The single overarching purpose of this appropriation is to provide policy advice and other support services to Ministers in discharging their policy decision-making and other portfolio responsibilities.   | 95,070               | 94,990                 | <b>92,340</b> |
| <b>Departmental Output Expenses</b>   |                      |                        |               |
| <i>Investigative Services - Trade Remedies</i><br>This category is limited to investigative services to support advice to the Minister of Commerce and Consumer Affairs to establish whether New Zealand industries require remedies to prevent injury caused by dumped or subsidised imports or sudden import surges.  | 554                  | 554                    | 550           |
| <i>Policy Advice and Related Services to Ministers - Commerce and Consumer Affairs</i><br>This category is limited to the provision of advice (including second opinion advice and contributions to policy advice led by other agencies) and services to support decision making by Ministers on government policy matters relating to commerce and consumer affairs. | 14,663               | 14,663                 | 14,564        |

| Titles and Scopes of Appropriations by Appropriation Type   | 2025/26              |                        | 2026/27      |
|---|----------------------|------------------------|--------------|
|   | Final Budgeted \$000 | Estimated Actual \$000 | Budget \$000 |
| <i>Policy Advice and Related Services to Ministers - Economic Growth</i><br>This category is limited to the provision of advice (including second opinion advice and contributions to policy advice led by other agencies) and services to support decision making by Ministers on government policy matters relating to economic growth.                                     | 10,944               | 10,944                 | 9,697        |
| <i>Policy Advice and Related Services to Ministers - Energy</i><br>This category is limited to the provision of advice (including second opinion advice and contributions to policy advice led by other agencies) and services to support decision making by Ministers on government policy matters relating to Energy.   | 25,067               | 24,987                 | 27,290       |
| <i>Policy Advice and Related Services to Ministers - Media and Communications</i><br>This category is limited to the provision of advice (including second opinion advice and contributions to policy advice led by other agencies) and services to support decision making by Ministers on government policy matters relating to Media and Communications                    | 4,564                | 4,564                  | 4,459        |
| <i>Policy Advice and Related Services to Ministers - Resources</i><br>This category is limited to the provision of advice (including second opinion advice and contributions to policy advice led by other agencies) and services to support decision making by Ministers on government policy matters relating to Resources.   | 2,165                | 2,165                  | 2,129        |
| <i>Policy Advice and Related Services to Ministers - Science Innovation and Technology</i><br>This category is limited to the provision of advice (including second opinion advice and contributions to policy advice led by other agencies) and services to support decision making by Ministers on government policy matters relating to Science Innovation and Technology. | 23,051               | 23,051                 | 19,729       |
| <i>Policy Advice and Related Services to Ministers - Small Business and Manufacturing</i><br>This category is limited to the provision of advice (including second opinion advice and contributions to policy advice led by other agencies) and services to support decision making by Ministers on government policy matters relating to Small Business and Manufacturing    | 2,476                | 2,476                  | 2,223        |
| <i>Policy Advice and Related Services to Ministers - Space</i><br>This category is limited to the provision of advice (including second opinion advice and contributions to policy advice led by other agencies) and services to support decision making by Ministers on government policy matters relating to Space.   | 3,750                | 3,750                  | 3,730        |
| <i>Policy Advice and Related Services to Ministers - Tourism and Hospitality</i><br>This category is limited to the provision of advice (including second opinion advice and contributions to policy advice led by other agencies) and services to support decision making by Ministers on government policy matters relating to Tourism and Hospitality.                     | 7,836                | 7,836                  | 7,969        |
| <b>Regional Development: Infrastructure Reference Group Fund MCA (M101) (A17)</b><br>The single overarching purpose of this appropriation is to support regional economic growth through the Infrastructure Reference Group Fund.   | 14,438               | 6,418                  | <b>7,000</b> |
| <b>Non-Departmental Other Expenses</b>  |                      |                        |              |
| <i>Grants to support Infrastructure Projects</i><br>This category is limited to operating expenses on infrastructure projects relating to COVID-19 Response and Recovery Fund -Infrastructure Reference Group Fund that support economic growth.  | 14,418               | 6,418                  | 6,990        |
| <b>Non-Departmental Capital Expenditure</b>   |                      |                        |              |
| <i>Investment through Crown-owned companies</i><br>This category is limited to Crown investment in Crown-owned companies and their subsidiaries relating to COVID-19 Response and Recovery Fund - Infrastructure Reference Group Fund.  | 20                   | -                      | 10           |

| Titles and Scopes of Appropriations by Appropriation Type   | 2025/26              |                        | 2026/27        |
|---|----------------------|------------------------|----------------|
|   | Final Budgeted \$000 | Estimated Actual \$000 | Budget \$000   |
| <b>Regional Development: Investment to bring new Gas to Market MCA (M101) (A17)</b><br>The single overarching purpose of this appropriation is to increase or accelerate gas supply, mitigate sovereign risk, and support energy security during the country's transition to lower emissions alternatives.  | 52,000               | 1,000                  | <b>102,000</b> |
| <b>Departmental Output Expenses</b>   |                      |                        |                |
| <i>Investment in gas supply and storage - Administration</i><br>This category is limited to administering gas investments.  | 2,000                | 1,000                  | 2,000          |
| <b>Non-Departmental Capital Expenditure</b>   |                      |                        |                |
| <i>Investment in gas supply and storage - Capital</i><br>This category is limited to making gas investments.  | 50,000               | -                      | 100,000        |
| <b>Regional Development: Provincial Growth Fund MCA (M101) (A17)</b><br>The single overarching purpose of this appropriation is to achieve the outcome of a lift in the productivity potential in the regions.  | 43,388               | 35,388                 | <b>3,912</b>   |
| <b>Non-Departmental Output Expenses</b>   |                      |                        |                |
| <i>Management of Investments in Crown-owned companies</i><br>This category is limited to the establishment, administration and management of Crown-owned companies and their subsidiaries funded from the Provincial Growth Fund.   | 4,000                | 4,000                  | 3,902          |
| <b>Non-Departmental Other Expenses</b>  |                      |                        |                |
| <i>Grants to support regional and sector initiatives</i><br>This category is limited to supporting regional economic development through regional, sectoral and infrastructure initiatives, including feasibility studies, and initiatives to build skills, capability and capacity in regions.   | 39,388               | 31,388                 | 10             |
| <b>Regional Development: Regional Infrastructure Fund MCA (M101) (A17)</b><br>The single overarching purpose of this appropriation is to support regional economic growth through the Regional Infrastructure Fund.   | 296,870              | 86,965                 | <b>704,310</b> |
| <b>Departmental Output Expenses</b>   |                      |                        |                |
| <i>Regional Infrastructure Fund - Investigation and Feasibility Studies</i><br>This category is limited to investigations and feasibility studies for major infrastructure projects.  | 6,605                | 5,000                  | -              |
| <b>Non-Departmental Other Expenses</b>  |                      |                        |                |
| <i>Regional Infrastructure Fund - Operating</i><br>This category is limited to improving regional economies' resilience and productivity.   | 90,265               | 81,965                 | 154,310        |
| <b>Non-Departmental Capital Expenditure</b>   |                      |                        |                |
| <i>Regional Infrastructure Fund - Capital</i><br>This category is limited to investment in Crown owned companies and their subsidiaries.  | 200,000              | -                      | 550,000        |
| <b>Science, Innovation and Technology: Callaghan Innovation - Operations MCA (M84) (A17)</b><br>The single overarching purpose of this appropriation is to fund Callaghan Innovation to broker and provide innovation services to businesses and deliver programmes that enhance New Zealand's innovation system, to ensure funding is available for the efficient cessation and transfer of activities required to disestablish Callaghan Innovation, and to retain Gracefield Innovation Quarter as a centre for science innovation and technology. | 85,305               | 85,305                 | <b>28,132</b>  |
| <b>Non-Departmental Output Expenses</b>   |                      |                        |                |
| <i>Research and Development Services and Facilities for Business and Industry</i><br>This category is limited to providing research and technical expertise, including costs associated with transfer or ceasing activities, and facilities to business and industry at Gracefield Innovation Quarter, and exploration of commercial solutions for the site.  | 48,973               | 48,973                 | 28,112         |

| Titles and Scopes of Appropriations by Appropriation Type   | 2025/26              |                        | 2026/27       |
|---|----------------------|------------------------|---------------|
|   | Final Budgeted \$000 | Estimated Actual \$000 | Budget \$000  |
| <b>Building Business Innovation</b><br>This category is limited to activities that raise awareness about and increase business investment in Research and Development.  | 3,378                | 3,378                  | -             |
| <b>Business Innovation Support Programme Management and retained functions</b><br>This category is limited to funding to support the administration of research, science and innovation funding mechanisms and to deliver retained initiatives that will be transferred to other entities including costs of transferring or ceasing such activities.   | 10,946               | 10,946                 | -             |
| <b>Non-Departmental Other Expenses</b><br><i>Cessation and transfer of activities</i><br>This category is limited to costs associated with the cessation and transfer of activities required to disestablish Callaghan Innovation and redistribute its most important functions.  | 21,998               | 21,998                 | 10            |
| <b>Non-Departmental Capital Expenditure</b><br><i>Capital investment in the Gracefield Innovation Quarter</i><br>This category is limited to capital investment in the Gracefield Innovation Quarter.   | 10                   | 10                     | 10            |
| <b>Science, Innovation and Technology: Contract Management MCA (M84) (A17)</b><br>The single overarching purpose of this appropriation is to manage the allocation of funds for science, research, innovation and technology, to manage the related contracts and to evaluate the science and innovation outputs and impacts.   | 44,987               | 44,987                 | <b>43,181</b> |
| <b>Departmental Output Expenses</b><br><i>Enabling Business Innovation and R&amp;D</i><br>This category is limited to administration and monitoring of business innovation and research and development funding mechanisms.   | 7,500                | 7,500                  | 14,676        |
| <i>Science and Innovation Contract Management</i><br>This category is limited to end-to-end contract management including planning, engagement and promotion activity, fund allocation, monitoring, and evaluating science and innovation outputs and impacts.  | 27,320               | 27,320                 | 19,338        |
| <b>Non-Departmental Output Expenses</b><br><i>Research Contract Management</i><br>This category is limited to the selection of organisations and/or individuals to either provide research, science and technology related outputs, or manage and award research, science and technology grants; and to negotiate, manage and monitor appropriate contracts related to those outputs or awards. | 10,167               | 10,167                 | 9,167         |
| <b>Science, Innovation and Technology: Digital Technologies Sector Initiatives MCA (M84) (A17)</b><br>The single overarching purpose of this appropriation is to support the growth of the digital technologies sector.   | 43,816               | 43,816                 | <b>42,936</b> |
| <b>Departmental Output Expenses</b><br><i>Delivery and Management of Digital Technologies Sector Initiatives</i><br>This category is limited to initiatives that support digital technologies sector initiatives.   | 257                  | 257                    | 257           |
| <b>Non-Departmental Output Expenses</b><br><i>Game Development Sector Rebate Administration</i><br>This category is limited to the administration of the Game Development Sector Rebate Scheme.   | 1,742                | 1,742                  | 1,742         |
| <i>Game Development Sector Rebate Scheme</i><br>This category is limited to the delivery and administration of a rebate on qualifying expenditures incurred by game development businesses.   | 35,400               | 35,400                 | 35,400        |

| Titles and Scopes of Appropriations by Appropriation Type  | 2025/26              |                        | 2026/27        |
|--|----------------------|------------------------|----------------|
|  | Final Budgeted \$000 | Estimated Actual \$000 | Budget \$000   |
| <b>Non-Departmental Other Expenses</b>   |                      |                        |                |
| <i>Centre of Digital Excellence (CODE) Regional Hubs</i><br>This category is limited to the establishment and operation of Centre of Digital Excellence (CODE) regional hubs to provide grants that support the growth of New Zealand's game development sector.   | 5,000                | 5,000                  | 5,000          |
| <i>Delivery and Management of Digital Technologies Sector Initiatives</i><br>This category is limited to the delivery and management of the digital technologies sector initiatives by partners.   | 1,417                | 1,417                  | 537            |
| <b>Science, Innovation and Technology: New Zealand Institute for Advanced Technology Limited MCA (M84) (A17)</b><br>The single overarching purpose of the appropriation to fund the New Zealand Institute for Advanced Technology Limited to undertake research on advanced technology priorities and provide innovation and science services.   | 6,650                | 6,650                  | <b>39,708</b>  |
| <b>Non-Departmental Output Expenses</b>  |                      |                        |                |
| <i>Advanced Technology Operations</i><br>This category is limited to operational funding to support the administration and provision of advice, research, science and innovation funding mechanisms and services.  | 4,650                | 4,650                  | 12,773         |
| <i>Advanced Technology Research Platforms</i><br>This category is limited to funding for advanced technology research platforms, and related commercial arrangements.  | -                    | -                      | 10,000         |
| <i>Enabling Industry Innovation and Research and Development</i><br>This category is limited to funding for innovation services to businesses related to the provision of research and technical expertise, grants and access to facilities.   | -                    | -                      | 16,935         |
| <b>Non-Departmental Capital Expenditure</b>  |                      |                        |                |
| <i>Advanced Technology Capital Injection</i><br>This category is limited to capital expenditure to invest in the New Zealand Institute for Advanced Technology Limited.  | 2,000                | 2,000                  | -              |
| <b>Science, Innovation and Technology: Priority Research for New Zealand MCA (M84) (A17)</b><br>The single overarching purpose of this appropriation is to support high-priority and high quality research, science, and innovation to drive economic impact and strengthen New Zealand's productivity, technological capability, environmental sustainability and resilience, and societal wellbeing. | -                    | -                      | <b>323,237</b> |
| <b>Non-Departmental Output Expenses</b>  |                      |                        |                |
| <i>Environmental Sustainability and Resilience</i><br>This category is limited to research on ecological science, resource management, climate change resilience, natural hazard mitigation and New Zealand's biodiversity.  | -                    | -                      | 120,188        |
| <i>Healthy People and Thriving Society</i><br>This category is limited to research on health priorities, social and wellbeing outcomes, and economic systems.  | -                    | -                      | 41,645         |
| <i>Primary Industry and Bioeconomy</i><br>This category is limited to research on cutting edge science and technology that lifts productivity in key economic sectors including primary industries, minerals, energy and the built environment.  | -                    | -                      | 95,618         |
| <i>Technology for Prosperity</i><br>This category is limited to research into advanced technologies and accelerating the adoption and integration of them across key sectors.  | -                    | -                      | 65,786         |

|  | 2025/26              |                        | 2026/27        |
|--|----------------------|------------------------|----------------|
|  | Final Budgeted \$000 | Estimated Actual \$000 | Budget \$000   |
| <b>Titles and Scopes of Appropriations by Appropriation Type</b>   |                      |                        |                |
| <b>Science, Innovation and Technology: Science System Investments MCA (M84) (A17)</b>  | -                    | -                      | <b>566,192</b> |
| The single overarching purpose of this appropriation is to support New Zealand's research and science system, including institutions, research infrastructure, awareness, capability development, commercialisation, and international partnerships. |                      |                        |                |
| <b>Non-Departmental Output Expenses</b>  |                      |                        |                |
| <i>Commercialisation and Partnership</i>   | -                    | -                      | 58,994         |
| This category is limited to the co-funding of research commissioned by users, and the application of research by users.  |                      |                        |                |
| <i>Health Research Fund</i>  | -                    | -                      | 108,055        |
| This category is limited to research and research applications with the primary purpose of improving the health and well-being of New Zealanders awarded by the Health Research Council.   |                      |                        |                |
| <i>Institutional funding</i>   | -                    | -                      | 241,169        |
| This category is limited to funding for research organisations to undertake programmes of science and research that build and retain critical science capability for New Zealand.  |                      |                        |                |
| <i>Research Infrastructure</i>   | -                    | -                      | 74,369         |
| This category is limited to funding access to research technology, facilities, infrastructure, collections and databases, and associated support services.   |                      |                        |                |
| <i>Talent and Promotion</i>  | -                    | -                      | 41,964         |
| This category is limited to capability development funding, science awareness and promotion and the development of talented people.  |                      |                        |                |
| <b>Non-Departmental Other Expenses</b>   |                      |                        |                |
| <i>Catalyst Fund</i>   | -                    | -                      | 41,641         |
| This appropriation is limited to grants to support international science partnerships.   |                      |                        |                |
| <b>Sector Analysis and Facilitation MCA (M116) (A17)</b>   | 6,675                | 6,675                  | <b>5,978</b>   |
| The single overarching purpose of this appropriation is to provide services that support the effective functioning of individual economic sectors.   |                      |                        |                |
| <b>Departmental Output Expenses</b>  |                      |                        |                |
| <i>Sectoral and Regional Data and Analysis - Economic Growth</i>   | 3,180                | 3,180                  | 3,060          |
| This category is limited to the research, analysis and dissemination of data on economic performance of sectors and regions.   |                      |                        |                |
| <i>Tourism Data and Analysis - Tourism</i>   | 3,495                | 3,495                  | 2,918          |
| This category is limited to research, analysis and dissemination of data on tourism.   |                      |                        |                |
| <b>Services and Advice to Support Well-functioning Financial Markets MCA (M13) (A17)</b>   | 73,465               | 73,015                 | <b>80,810</b>  |
| The single overarching purpose of this appropriation is to support well-functioning financial markets through the activities of the Financial Markets Authority.   |                      |                        |                |
| <b>Non-Departmental Output Expenses</b>  |                      |                        |                |
| <i>Performance of Investigation and Enforcement Functions</i>  | 17,441               | 17,441                 | 24,105         |
| This category is limited to statutory functions relating to the investigation and enforcement of financial markets legislation, including the assessment of complaints, tips, and referrals.   |                      |                        |                |
| <i>Performance of Licensing and Compliance Monitoring Functions</i>  | 33,078               | 33,078                 | 32,549         |
| This category is limited to statutory functions relating to licensing of market participants and risk-based monitoring of compliance, including with disclosure requirements under financial markets legislation.                                    |                      |                        |                |

| Titles and Scopes of Appropriations by Appropriation Type  | 2025/26              |                        | 2026/27       |
|--|----------------------|------------------------|---------------|
|  | Final Budgeted \$000 | Estimated Actual \$000 | Budget \$000  |
| <i>Performance of Market Analysis and Guidance, Investor Awareness, and Regulatory Engagement Functions</i><br>This category is limited to statutory functions relating to market intelligence, guidance, investor education, and regulatory and government co-operation and advice. | 22,946               | 22,496                 | 24,156        |
| <b>Small Business Enabling Services MCA (M62) (A17)</b><br>The single overarching purpose of this appropriation be to support small businesses with the provision of digital enablers, information, advice and insights.   | 33,747               | 33,747                 | <b>32,944</b> |
| <b>Departmental Output Expenses</b>  |                      |                        |               |
| <i>Operational Support of the Regional Business Partner Network</i><br>This category is limited to the design, establishment, administration, management, monitoring and evaluation of the Regional Business Partner Network and related business support programmes.                | 1,990                | 1,990                  | 1,487         |
| <i>Services Supporting Small Business</i><br>This category is limited to providing the delivery of tools, information and programmes to support small businesses to transact effectively in the economy and improve their service experience interacting with government.            | 17,795               | 17,795                 | 17,495        |
| <b>Non-Departmental Output Expenses</b>  |                      |                        |               |
| <i>Services to Support the Growth and Development of New Zealand Businesses</i><br>This category is limited to building and enhancing business and management capability through providing access to effective assessment, advice, training, mentoring and information.              | 13,962               | 13,962                 | 13,962        |
| <b>Energy: Investment in Infrastructure Projects MCA (M28) (A17)</b><br>The single overarching purpose of this appropriation is to invest in infrastructure projects that support the Energy sector.   | 6,942                | 6,942                  | -             |
| <b>Non-Departmental Other Expenses</b>   |                      |                        |               |
| <i>Grants to support Infrastructure Investments</i><br>This category is limited to grants for infrastructure projects.   | 6,818                | 6,818                  | -             |
| <b>Non-Departmental Capital Expenditure</b>  |                      |                        |               |
| <i>Loans and Equity Investments to support Infrastructure Investments</i><br>This category is limited to loans and equity investments for infrastructure projects.   | 124                  | 124                    | -             |
| <b>Regional Development: Regional Strategic Partnership Fund MCA (M101) (A17)</b><br>The single overarching purpose of this appropriation is to foster productive, resilient, inclusive, sustainable, and Māori-enabling regional economies.   | 16,210               | 6,200                  | -             |
| <b>Non-Departmental Other Expenses</b>   |                      |                        |               |
| <i>Grants to Support Regional and Sector Initiatives</i><br>This category is limited to identifying regional priorities and grant funding of projects aligned with regional priorities to implement the Regional Strategic Partnership Fund.   | 16,200               | 6,200                  | -             |
| <b>Non-Departmental Capital Expenditure</b>  |                      |                        |               |
| <i>Investment through Crown-owned companies</i><br>This category is limited to investment in Crown-owned companies and their subsidiaries funded from the Regional Strategic Partnership Fund.   | 10                   | -                      | -             |
| <b>Science, Innovation and Technology: Strategic Science Investment Fund MCA (M84) (A17)</b><br>The single overarching purpose of this appropriation is to support long-term programmes of mission-led science and the platforms that enable those programmes.                       | 363,729              | 363,729                | -             |
| <b>Non-Departmental Output Expenses</b>  |                      |                        |               |
| <i>Strategic Science Investment Fund - Infrastructure</i><br>This category is limited to funding that provides access to research technology, facilities, infrastructure, collections and databases, and associated support services.  | 70,970               | 70,970                 | -             |

| Titles and Scopes of Appropriations by Appropriation Type   | 2025/26              |                        | 2026/27      |
|---|----------------------|------------------------|--------------|
|   | Final Budgeted \$000 | Estimated Actual \$000 | Budget \$000 |
| <i>Strategic Science Investment Fund - Programmes</i><br>This category is limited to funding for research organisations to undertake longer-term programmes of mission-led research.  | 292,759              | 292,759                | -            |
| <b>Science, Innovation and Technology: Talent and Science Promotion MCA (M84) (A17)</b><br>The single overarching purpose of this appropriation is to contribute to an excellent, high-performing science system through enhancing public engagement with science and the development of talented people, including through research. | 46,472               | 46,472                 | -            |
| <b>Non-Departmental Output Expenses</b>   |                      |                        |              |
| <i>Applied training for Research Talent</i><br>This category is limited to funding the delivery of an applied doctorates scheme.  | 3,352                | 3,352                  | -            |
| <i>Fellowships for Excellence</i><br>This category is limited to encouraging the career development of the country's talented early and mid-career researchers.   | 23,377               | 23,377                 | -            |
| <i>He Ara Whakahirihiko Capability Fund</i><br>This category is limited to the development of skilled people and organisations undertaking research that supports the four themes of Vision Mātauranga; indigenous innovation, environmental sustainability, health and social well-being, and exploring indigenous knowledge.        | 9,682                | 9,682                  | -            |
| <i>Science in Society</i><br>This category is limited to approaches that enhance and enable better engagement of New Zealanders with science and technology.  | 6,168                | 6,168                  | -            |
| <b>Non-Departmental Other Expenses</b>  |                      |                        |              |
| <i>Expanding the Impact of Vision Mātauranga - Talent and Navigation</i><br>This category is limited to the attraction and development of Māori talent in the Research, Science and Innovation system.  | 1,000                | 1,000                  | -            |
| <i>Royal Society of New Zealand</i><br>This category is limited to an annual grant to the Royal Society of New Zealand to contribute towards the Society's aims and functions under the Royal Society of New Zealand Act 1997 to promote and advance science and technology.  | 2,893                | 2,893                  | -            |
| <b>Total Multi-Category Expenses and Capital Expenditure</b>  | 1,461,762            | 1,174,297              | 2,291,698    |
| <b>Total Annual Appropriations and Forecast Permanent Appropriations</b>  | 2,977,625            | 2,611,338              | 3,240,409    |

## Multi-Year Appropriations

| Type, Title, Scope and Period of Appropriations  | Appropriations, Adjustments and Use  | \$000  |
|--|--|--|
| <b>Non-Departmental Output Expenses</b>  |  |  |
| <b>Commerce and Consumer Affairs: Regulation of Electricity Lines Services 2024-2029 (M13) (A17)</b><br>This appropriation is limited to the regulation of electricity lines services under Part 4 of the Commerce Act 1986.<br><br>Commences: 01 July 2024<br><br>Expires: 30 June 2029 | Original Appropriation<br>Adjustments to 2024/25<br>Adjustments for 2025/26<br>Adjusted Appropriation<br>Actual to 2024/25 Year End<br>Estimated Actual for 2025/26<br>Estimate for 2026/27<br>Estimated Appropriation Remaining | 44,446<br>592<br>-<br>45,038<br>10,010<br>8,500<br>8,164<br>18,364 |

| Type, Title, Scope and Period of Appropriations   | Appropriations, Adjustments and Use | \$000   |
|---|-------------------------------------|---------|
| <b>Commerce and Consumer Affairs: Regulation of Gas Pipelines Services 2024-2029 (M13) (A17)</b><br>This appropriation is limited to the regulation of gas pipeline services under Part 4 of the Commerce Act 1986.<br><br>Commences: 01 July 2024<br><br>Expires: 30 June 2029                               | Original Appropriation              | 15,741  |
|   | Adjustments to 2024/25              | (730)   |
|   | Adjustments for 2025/26             | -       |
|   | Adjusted Appropriation              | 15,011  |
|   | Actual to 2024/25 Year End          | 3,468   |
|   | Estimated Actual for 2025/26        | 3,276   |
|   | Estimate for 2026/27                | 2,508   |
|   | Estimated Appropriation Remaining   | 5,759   |
| <b>Commerce and Consumer Affairs: Regulation of Specified Airport Services 2024-2029 (M13) (A17)</b><br>This appropriation is limited to the regulation of specified airport services under Part 4 of the Commerce Act 1986.<br><br>Commences: 01 July 2024<br><br>Expires: 30 June 2029                      | Original Appropriation              | 2,674   |
|   | Adjustments to 2024/25              | 89      |
|   | Adjustments for 2025/26             | -       |
|   | Adjusted Appropriation              | 2,763   |
|   | Actual to 2024/25 Year End          | 864     |
|   | Estimated Actual for 2025/26        | 507     |
|   | Estimate for 2026/27                | 427     |
|   | Estimated Appropriation Remaining   | 965     |
| <b>Digital Economy and Communications: 3.5 GHz rural and regional connectivity initiatives (M8) (A17)</b><br>This appropriation is limited to the delivery of rural connectivity initiatives associated with the 3.5 GHz band.<br><br>Commences: 01 March 2023<br><br>Expires: 30 June 2027                   | Original Appropriation              | 72,000  |
|   | Adjustments to 2024/25              | -       |
|   | Adjustments for 2025/26             | -       |
|   | Adjusted Appropriation              | 72,000  |
|   | Actual to 2024/25 Year End          | 56,000  |
|   | Estimated Actual for 2025/26        | 16,000  |
|   | Estimate for 2026/27                | -       |
|   | Estimated Appropriation Remaining   | -       |
| <b>Energy and Resources: Implementation of the Grant Scheme for Warm, Dry Homes 2022-2027 (M28) (A17)</b><br>This appropriation is limited to implementation of the grant scheme for warm, dry homes.<br><br>Commences: 01 July 2022<br><br>Expires: 30 June 2027   | Original Appropriation              | 5,118   |
|   | Adjustments to 2024/25              | 2,385   |
|   | Adjustments for 2025/26             | -       |
|   | Adjusted Appropriation              | 7,503   |
|   | Actual to 2024/25 Year End          | 6,758   |
|   | Estimated Actual for 2025/26        | 745     |
|   | Estimate for 2026/27                | -       |
|   | Estimated Appropriation Remaining   | -       |
| <b>Energy and Resources: Implementation of the Grant Scheme for Warm, Dry, and Energy Efficient Homes 2023-2028 (M28) (A17)</b><br>This appropriation is limited to implementation of the grant scheme for warm, dry, and energy efficient homes.<br><br>Commences: 01 July 2023<br><br>Expires: 30 June 2028 | Original Appropriation              | 31,837  |
|   | Adjustments to 2024/25              | (3,000) |
|   | Adjustments for 2025/26             | (8,500) |
|   | Adjusted Appropriation              | 20,337  |
|   | Actual to 2024/25 Year End          | 6,003   |
|   | Estimated Actual for 2025/26        | 7,751   |
|   | Estimate for 2026/27                | 6,583   |
|   | Estimated Appropriation Remaining   | -       |

| Type, Title, Scope and Period of Appropriations  | Appropriations, Adjustments and Use | \$000    |
|--|-------------------------------------|----------|
| <b>Energy and Resources: Managing the Security of New Zealand's Electricity Supply 2022-2027 (M28) (A17)</b><br>This appropriation is limited to the management by the System Operator of actual or emerging emergency events relating to the security of New Zealand's electricity supply.<br><br>Commences: 01 July 2022<br><br>Expires: 30 June 2027  | Original Appropriation              | 6,000    |
|  | Adjustments to 2024/25              | -        |
|  | Adjustments for 2025/26             | -        |
|  | Adjusted Appropriation              | 6,000    |
|  | Actual to 2024/25 Year End          | 100      |
|  | Estimated Actual for 2025/26        | 4,700    |
|  | Estimate for 2026/27                | 1,200    |
|  | Estimated Appropriation Remaining   | -        |
| <b>Energy: Community Renewable Energy 2025-2028 (M28) (A17)</b><br>This appropriation is limited to enabling renewable energy solutions that improve energy affordability and resilience in communities.<br><br>Commences: 01 July 2025<br><br>Expires: 30 June 2028   | Original Appropriation              | 10,417   |
|  | Adjustments to 2024/25              | -        |
|  | Adjustments for 2025/26             | 31,509   |
|  | Adjusted Appropriation              | 41,926   |
|  | Actual to 2024/25 Year End          | -        |
|  | Estimated Actual for 2025/26        | 16,827   |
|  | Estimate for 2026/27                | 14,181   |
|  | Estimated Appropriation Remaining   | 10,918   |
| <b>Energy: Implementation of Policies and Programmes for Fuel Security and Fuel Emergency Management 2024-2029 (M28) (A17)</b><br>This appropriation is limited to procurement and management of oil tickets for compliance with the International Energy Agency treaty obligations, and implementation of policies and programmes for promoting fuel security and facilitating fuel emergency management.<br><br>Commences: 01 July 2024<br><br>Expires: 30 June 2029 | Original Appropriation              | 142,750  |
|  | Adjustments to 2024/25              | (700)    |
|  | Adjustments for 2025/26             | (3,060)  |
|  | Adjusted Appropriation              | 138,990  |
|  | Actual to 2024/25 Year End          | 33,165   |
|  | Estimated Actual for 2025/26        | 55,070   |
|  | Estimate for 2026/27                | 39,285   |
|  | Estimated Appropriation Remaining   | 11,470   |
| <b>Media and Communications: Regulation of Telecommunications Services 2026-2029 (M8) (A17)</b><br>This appropriation is limited to the regulation of telecommunication services under the Telecommunications Act 2001.<br><br>Commences: 01 July 2025<br><br>Expires: 30 June 2029  | Original Appropriation              | 59,007   |
|  | Adjustments to 2024/25              | -        |
|  | Adjustments for 2025/26             | -        |
|  | Adjusted Appropriation              | 59,007   |
|  | Actual to 2024/25 Year End          | -        |
|  | Estimated Actual for 2025/26        | 14,752   |
|  | Estimate for 2026/27                | 14,752   |
|  | Estimated Appropriation Remaining   | 29,503   |
| <b>Research, Science and Innovation: Innovation Trailblazer Grant 2023-2028 (M84) (A17)</b><br>This appropriation is limited to providing funding for businesses to undertake innovation activities that are not research and development.<br><br>Commences: 01 July 2023<br><br>Expires: 30 June 2028   | Original Appropriation              | 71,800   |
|  | Adjustments to 2024/25              | (7,677)  |
|  | Adjustments for 2025/26             | (19,000) |
|  | Adjusted Appropriation              | 45,123   |
|  | Actual to 2024/25 Year End          | 26,687   |
|  | Estimated Actual for 2025/26        | 12,104   |
|  | Estimate for 2026/27                | 6,332    |
|  | Estimated Appropriation Remaining   | -        |

| Type, Title, Scope and Period of Appropriations   | Appropriations, Adjustments and Use | \$000    |
|---|-------------------------------------|----------|
| <b>Research, Science and Innovation: New to R&amp;D Grant 2023-2028 (M84) (A17)</b><br>This appropriation is limited to funding for private businesses to undertake research and development and capacity building activity.<br><br>Commences: 01 July 2023<br><br>Expires: 30 June 2028                            | Original Appropriation              | 112,500  |
|   | Adjustments to 2024/25              | (7,753)  |
|   | Adjustments for 2025/26             | (18,084) |
|   | Adjusted Appropriation              | 86,663   |
|   | Actual to 2024/25 Year End          | 14,332   |
|   | Estimated Actual for 2025/26        | 29,845   |
|   | Estimate for 2026/27                | 24,395   |
|   | Estimated Appropriation Remaining   | 18,091   |
| <b>Research, Science and Innovation: R&amp;D Project Grant 2023-2028 (M84) (A17)</b><br>This appropriation is limited to funding for private businesses to undertake research and development activity.<br><br>Commences: 01 July 2023<br><br>Expires: 30 June 2028   | Original Appropriation              | 5,000    |
|   | Adjustments to 2024/25              | 2,500    |
|   | Adjustments for 2025/26             | -        |
|   | Adjusted Appropriation              | 7,500    |
|   | Actual to 2024/25 Year End          | 3,003    |
|   | Estimated Actual for 2025/26        | 2,447    |
|   | Estimate for 2026/27                | 50       |
|   | Estimated Appropriation Remaining   | 2,000    |
| <b>Research, Science and Innovation: Technology Incubator Programme 2023-2027 (M84) (A17)</b><br>This appropriation is limited to funding for technology incubators and early-stage, technology-based businesses.<br><br>Commences: 01 July 2023<br><br>Expires: 30 June 2027                                       | Original Appropriation              | 59,544   |
|   | Adjustments to 2024/25              | 16,897   |
|   | Adjustments for 2025/26             | (44,743) |
|   | Adjusted Appropriation              | 31,698   |
|   | Actual to 2024/25 Year End          | 17,628   |
|   | Estimated Actual for 2025/26        | 14,070   |
|   | Estimate for 2026/27                | -        |
|   | Estimated Appropriation Remaining   | -        |
| <b>Resources: Meeting Crown Obligations 2025-2028 (M111) (A17)</b><br>This appropriation is limited to expenses incurred in meeting, or arising from, Crown obligations in the Resources portfolio.<br><br>Commences: 01 November 2025<br><br>Expires: 30 June 2028   | Original Appropriation              | 4,216    |
|   | Adjustments to 2024/25              | -        |
|   | Adjustments for 2025/26             | -        |
|   | Adjusted Appropriation              | 4,216    |
|   | Actual to 2024/25 Year End          | -        |
|   | Estimated Actual for 2025/26        | -        |
|   | Estimate for 2026/27                | 4,216    |
|   | Estimated Appropriation Remaining   | -        |
| <b>Non-Departmental Other Expenses</b>  |                                     |          |
| <b>Economic and Regional Development: Major Events Development Fund 2022-2027 (M69) (A17)</b><br>This appropriation is limited to support for major events that provide economic, social, cultural and international profiling benefits to New Zealand.<br><br>Commences: 01 July 2022<br><br>Expires: 30 June 2027 | Original Appropriation              | 46,700   |
|   | Adjustments to 2024/25              | 24,658   |
|   | Adjustments for 2025/26             | 44,943   |
|   | Adjusted Appropriation              | 116,301  |
|   | Actual to 2024/25 Year End          | 31,772   |
|   | Estimated Actual for 2025/26        | 73,196   |
|   | Estimate for 2026/27                | 11,333   |
|   | Estimated Appropriation Remaining   | -        |

| Type, Title, Scope and Period of Appropriations   | Appropriations, Adjustments and Use | \$000     |
|---|-------------------------------------|-----------|
| <b>Economic Development: International Growth Fund 2022-2027 (M116) (A17)</b><br>This appropriation is limited to helping firms to undertake market development and business capability development activities required for international markets, that will develop benefits for both the business and the wider New Zealand economy.<br><br>Commences: 01 February 2023<br><br>Expires: 30 June 2027  | Original Appropriation              | 175,146   |
|   | Adjustments to 2024/25              | (11,764)  |
|   | Adjustments for 2025/26             | (159)     |
|   | Adjusted Appropriation              | 163,223   |
|   | Actual to 2024/25 Year End          | 89,029    |
|   | Estimated Actual for 2025/26        | 38,001    |
|   | Estimate for 2026/27                | 36,193    |
|   | Estimated Appropriation Remaining   | -         |
| <b>Economic Development: New Zealand Screen Production Grant - International 2021-2026 (M116) (A17)</b><br>This appropriation is limited to providing grant assistance to screen productions that are internationally focused and produced in New Zealand.<br><br>Commences: 01 July 2021<br><br>Expires: 30 June 2026  | Original Appropriation              | 391,930   |
|   | Adjustments to 2024/25              | 599,237   |
|   | Adjustments for 2025/26             | -         |
|   | Adjusted Appropriation              | 991,167   |
|   | Actual to 2024/25 Year End          | 760,006   |
|   | Estimated Actual for 2025/26        | 231,161   |
|   | Estimate for 2026/27                | -         |
|   | Estimated Appropriation Remaining   | -         |
| <b>Economic Growth: New Zealand Screen Production Rebate - International 2026-2031 MYA (M116) (A17)</b><br>This appropriation is limited to providing rebate assistance to screen productions that are internationally focused and produced in New Zealand.<br><br>Commences: 01 July 2026<br><br>Expires: 30 June 2031   | Original Appropriation              | 1,050,000 |
|   | Adjustments to 2024/25              | -         |
|   | Adjustments for 2025/26             | -         |
|   | Adjusted Appropriation              | 1,050,000 |
|   | Actual to 2024/25 Year End          | -         |
|   | Estimated Actual for 2025/26        | -         |
|   | Estimate for 2026/27                | 210,000   |
|   | Estimated Appropriation Remaining   | 840,000   |
| <b>Energy and Resources: Accelerating Energy Efficiency and Fuel Switching in Industry 2022 - 2027 (M28) (A17)</b><br>This appropriation is limited to measures that reduce, or enable the reduction of, energy use and/or carbon emissions of industrial and commercial processes, through energy efficiency, fuel switching, energy supply or other decarbonisation approaches.<br><br>Commences: 01 July 2022<br><br>Expires: 30 June 2027 | Original Appropriation              | 808,426   |
|   | Adjustments to 2024/25              | (482,000) |
|   | Adjustments for 2025/26             | (65,768)  |
|   | Adjusted Appropriation              | 260,658   |
|   | Actual to 2024/25 Year End          | 134,617   |
|   | Estimated Actual for 2025/26        | 114,102   |
|   | Estimate for 2026/27                | 11,939    |
|   | Estimated Appropriation Remaining   | -         |
| <b>Energy and Resources: Clean Heavy Vehicles Grants 2023-2028 (M28) (A17)</b><br>This appropriation is limited to providing grants to support organisations to purchase low emissions heavy vehicles or to convert heavy vehicles to low emissions technology.<br><br>Commences: 01 September 2023<br><br>Expires: 30 June 2028  | Original Appropriation              | 27,750    |
|   | Adjustments to 2024/25              | -         |
|   | Adjustments for 2025/26             | (13,827)  |
|   | Adjusted Appropriation              | 13,923    |
|   | Actual to 2024/25 Year End          | 923       |
|   | Estimated Actual for 2025/26        | 13,000    |
|   | Estimate for 2026/27                | -         |
|   | Estimated Appropriation Remaining   | -         |

| Type, Title, Scope and Period of Appropriations  | Appropriations, Adjustments and Use | \$000    |
|--|-------------------------------------|----------|
| <b>Energy and Resources: Grant Scheme for Warm, Dry Homes 2022-2027 (M28) (A17)</b><br>This appropriation is limited to grants for retrofits to improve the thermal performance of dwellings occupied by low income owners.<br><br>Commences: 01 July 2022<br><br>Expires: 30 June 2027  | Original Appropriation              | 68,000   |
|  | Adjustments to 2024/25              | 47,355   |
|  | Adjustments for 2025/26             | -        |
|  | Adjusted Appropriation              | 115,355  |
|  | Actual to 2024/25 Year End          | 115,355  |
|  | Estimated Actual for 2025/26        | -        |
|  | Estimate for 2026/27                | -        |
|  | Estimated Appropriation Remaining   | -        |
| <b>Energy and Resources: Grant Scheme for Warm, Dry, and Energy Efficient Homes 2023-2028 (M28) (A17)</b><br>This appropriation is limited to grants for retrofits to improve the thermal performance of dwellings occupied by low income owners, the provision of basic repairs to allow for these retrofits, and low-cost energy efficient measures and education.<br><br>Commences: 01 July 2023<br><br>Expires: 30 June 2028 | Original Appropriation              | 349,980  |
|  | Adjustments to 2024/25              | (85,109) |
|  | Adjustments for 2025/26             | (5,400)  |
|  | Adjusted Appropriation              | 259,471  |
|  | Actual to 2024/25 Year End          | 76,600   |
|  | Estimated Actual for 2025/26        | 83,200   |
|  | Estimate for 2026/27                | 99,671   |
|  | Estimated Appropriation Remaining   | -        |
| <b>Energy and Resources: National New-Energy Development Centre 2022-2026 (M28) (A17)</b><br>This appropriation is limited to completing the establishment of, and operating Ara Ake, the National New-Energy Development Centre.<br><br>Commences: 31 October 2021<br><br>Expires: 30 June 2026   | Original Appropriation              | 11,000   |
|  | Adjustments to 2024/25              | 21,000   |
|  | Adjustments for 2025/26             | -        |
|  | Adjusted Appropriation              | 32,000   |
|  | Actual to 2024/25 Year End          | 24,143   |
|  | Estimated Actual for 2025/26        | 7,857    |
|  | Estimate for 2026/27                | -        |
|  | Estimated Appropriation Remaining   | -        |
| <b>Energy and Resources: Public Electric Vehicle Charging Hubs and Infrastructure 2023-2028 (M28) (A17)</b><br>This appropriation is limited to supporting the development of a network of electric vehicle charging outlets accessible by the public.<br><br>Commences: 01 July 2023<br><br>Expires: 30 June 2028   | Original Appropriation              | 110,000  |
|  | Adjustments to 2024/25              | (15,000) |
|  | Adjustments for 2025/26             | (70,059) |
|  | Adjusted Appropriation              | 24,941   |
|  | Actual to 2024/25 Year End          | 8,824    |
|  | Estimated Actual for 2025/26        | 16,117   |
|  | Estimate for 2026/27                | -        |
|  | Estimated Appropriation Remaining   | -        |
| <b>Energy: Accelerating Energy Efficiency and Fuel Switching in Industry 2026 - 2030 (M28) (A17)</b><br>This appropriation is limited to measures that reduce, or enable the reduction of, energy use and/or carbon emissions of industrial and commercial processes, through energy efficiency, fuel switching, energy supply or other decarbonisation approaches.<br><br>Commences: 01 July 2026<br><br>Expires: 30 June 2030  | Original Appropriation              | 21,768   |
|  | Adjustments to 2024/25              | -        |
|  | Adjustments for 2025/26             | -        |
|  | Adjusted Appropriation              | 21,768   |
|  | Actual to 2024/25 Year End          | -        |
|  | Estimated Actual for 2025/26        | -        |
|  | Estimate for 2026/27                | 21,768   |
|  | Estimated Appropriation Remaining   | -        |

| Type, Title, Scope and Period of Appropriations   | Appropriations, Adjustments and Use | \$000     |
|---|-------------------------------------|-----------|
| <b>Energy: Clean Heavy Vehicles Grants 2026-2031 (M28) (A17)</b><br>This appropriation is limited to providing grants to support organisations to purchase low emissions heavy vehicles or to convert heavy vehicles to low emissions technology, and to develop, install, or upgrade low emissions fuel, charging and/or refuelling infrastructure.<br><br>Commences: 01 July 2026<br><br>Expires: 30 June 2031                          | Original Appropriation              | 13,827    |
|   | Adjustments to 2024/25              | -         |
|   | Adjustments for 2025/26             | -         |
|   | Adjusted Appropriation              | 13,827    |
|   | Actual to 2024/25 Year End          | -         |
|   | Estimated Actual for 2025/26        | -         |
|   | Estimate for 2026/27                | 6,914     |
|   | Estimated Appropriation Remaining   | 6,913     |
| <b>Energy: Supporting Additional Fuel Supply 2026-2027 (M28) (A17)</b><br>This appropriation is limited to meeting operating costs (including any costs associated with management of risks arising from these transactions) and associated fiscal impacts arising from commercial fuel-security arrangements that support fuel supply resilience and security in New Zealand.<br><br>Commences: 01 May 2026<br><br>Expires: 30 June 2027 | Original Appropriation              | 150,000   |
|   | Adjustments to 2024/25              | -         |
|   | Adjustments for 2025/26             | -         |
|   | Adjusted Appropriation              | 150,000   |
|   | Actual to 2024/25 Year End          | -         |
|   | Estimated Actual for 2025/26        | 80,000    |
|   | Estimate for 2026/27                | 70,000    |
|   | Estimated Appropriation Remaining   | -         |
| <b>Research, Science and Innovation: In-year payments fair value write-down and impairment (M84) (A17)</b><br>This appropriation is limited to the fair value write-down of loans provided in anticipation of firms' research and development tax credits, as well as any subsequent impairment.<br><br>Commences: 01 April 2022<br><br>Expires: 30 June 2026   | Original Appropriation              | 187,236   |
|   | Adjustments to 2024/25              | (147,000) |
|   | Adjustments for 2025/26             | (3,660)   |
|   | Adjusted Appropriation              | 36,576    |
|   | Actual to 2024/25 Year End          | 6,349     |
|   | Estimated Actual for 2025/26        | -         |
|   | Estimate for 2026/27                | -         |
|   | Estimated Appropriation Remaining   | 30,227    |
| <b>Resources: Meeting Royalty Disbursement Obligations 2026-2031 (M111) (A17)</b><br>This appropriation is limited to the payment of royalties outside the Crown, and meeting expenses incurred in the administration of Crown obligations for royalty sharing.<br><br>Commences: 01 July 2026<br><br>Expires: 30 June 2031   | Original Appropriation              | 250       |
|   | Adjustments to 2024/25              | -         |
|   | Adjustments for 2025/26             | -         |
|   | Adjusted Appropriation              | 250       |
|   | Actual to 2024/25 Year End          | -         |
|   | Estimated Actual for 2025/26        | -         |
|   | Estimate for 2026/27                | 50        |
|   | Estimated Appropriation Remaining   | 200       |
| <b>Sport and Recreation: 2028 ICC Men's T20 World Cup 2026-2029 (M64) (A17)</b><br>This appropriation is limited to supporting the delivery of the ICC Men's T20 World Cup 2028, and associated leverage, legacy and operational support.<br><br>Commences: 01 July 2026<br><br>Expires: 30 June 2029   | Original Appropriation              | 30,000    |
|   | Adjustments to 2024/25              | -         |
|   | Adjustments for 2025/26             | -         |
|   | Adjusted Appropriation              | 30,000    |
|   | Actual to 2024/25 Year End          | -         |
|   | Estimated Actual for 2025/26        | -         |
|   | Estimate for 2026/27                | 5,000     |
|   | Estimated Appropriation Remaining   | 25,000    |

| Type, Title, Scope and Period of Appropriations   | Appropriations, Adjustments and Use | \$000   |
|---|-------------------------------------|---------|
| <b>Non-Departmental Capital Expenditure</b>   |                                     |         |
| <b>Science, Innovation and Technology: Kenepuru Science Centre 2023-2026 (M84) (A17)</b><br>This appropriation is limited to capital expenditure to support the redevelopment of the Institute of Environmental Science and Research's Kenepuru Science Centre.<br><br>Commences: 01 January 2024<br><br>Expires: 30 June 2026        | Original Appropriation              | 25,000  |
|   | Adjustments to 2024/25              | -       |
|   | Adjustments for 2025/26             | -       |
|   | Adjusted Appropriation              | 25,000  |
|   | Actual to 2024/25 Year End          | 25,000  |
|   | Estimated Actual for 2025/26        | -       |
|   | Estimate for 2026/27                | -       |
|   | Estimated Appropriation Remaining   | -       |
| <b>Science, Innovation and Technology: NIWA Acquisition of MetService 2025-2027 (M84) (A17)</b><br>This appropriation is limited to the purchase of MetService Limited shares by the National Institute of Water and Atmospheric Research Limited.<br><br>Commences: 01 July 2025<br><br>Expires: 30 June 2027                        | Original Appropriation              | 5,000   |
|   | Adjustments to 2024/25              | -       |
|   | Adjustments for 2025/26             | (5,000) |
|   | Adjusted Appropriation              | -       |
|   | Actual to 2024/25 Year End          | -       |
|   | Estimated Actual for 2025/26        | -       |
|   | Estimate for 2026/27                | -       |
|   | Estimated Appropriation Remaining   | -       |
| <b>Science, Innovation and Technology: New Zealand Institute for Earth Science Limited Acquisition of MetService 2026-2027 (M84) (A17)</b><br>This appropriation is limited to the purchase of MetService shares by the New Zealand Institute for Earth Science Limited.<br><br>Commences: 28 April 2026<br><br>Expires: 30 June 2027 | Original Appropriation              | 5,000   |
|   | Adjustments to 2024/25              | -       |
|   | Adjustments for 2025/26             | -       |
|   | Adjusted Appropriation              | 5,000   |
|   | Actual to 2024/25 Year End          | -       |
|   | Estimated Actual for 2025/26        | 5,000   |
|   | Estimate for 2026/27                | -       |
|   | Estimated Appropriation Remaining   | -       |

## Total Annual Appropriations and Forecast Permanent Appropriations and Multi-Year Appropriations

|  | 2025/26              |                        | 2026/27          |
|--|----------------------|------------------------|------------------|
|  | Final Budgeted \$000 | Estimated Actual \$000 | Budget \$000     |
| Total Annual Appropriations and Forecast Permanent Appropriations                                      | 2,977,625            | 2,611,338              | 3,240,409        |
| Total Forecast MYA Non-Departmental Output Expenses  | 186,594              | 186,594                | 122,093          |
| Total Forecast MYA Non-Departmental Other Expenses   | 686,861              | 656,634                | 472,868          |
| Total Forecast MYA Non-Departmental Capital Expenditure  | 5,000                | 5,000                  | -                |
| <b>Total Annual Appropriations and Forecast Permanent Appropriations and Multi-Year Appropriations</b> | <b>3,856,080</b>     | <b>3,459,566</b>       | <b>3,835,370</b> |

## Capital Injection Authorisations

|  | 2025/26                 |                           | 2026/27         |
|--|-------------------------|---------------------------|-----------------|
|  | Final Budgeted<br>\$000 | Estimated Actual<br>\$000 | Budget<br>\$000 |
| Ministry of Business, Innovation and Employment - Capital Injection (M116) (A17) | 8,146                   | 8,146                     | 7,057           |

# Supporting Information

## Part 1 - Vote as a Whole

### 1.1 - New Policy Initiatives

| Policy Initiative  | Appropriation   | 2025/26<br>Final<br>Budgeted<br>\$000 | 2026/27<br>Budget<br>\$000 | 2027/28<br>Estimated<br>\$000 | 2028/29<br>Estimated<br>\$000 | 2029/30<br>Estimated<br>\$000 |
|--|---|---------------------------------------|----------------------------|-------------------------------|-------------------------------|-------------------------------|
| Appropriation transfer for solar on schools programme              | <b>Energy and Resources: Accelerating Energy Efficiency and Fuel Switching in Industry 2022 - 2027 (MYA)</b><br>Non-Departmental Other Expenses | (20,000)                              | -                          | -                             | -                             | -                             |
|  | <b>Energy: Community Renewable Energy 2025 - 2028 (MYA)</b><br>Non-Departmental Other Expenses  | -                                     | 10,000                     | 10,000                        | -                             | -                             |
| Aspire NZ Seed Fund - Operating Funding Model                      | <b>Economic Growth: Development of Early-Stage Capital Markets</b><br>Non-Departmental Output Expenses  | -                                     | 6,000                      | 6,000                         | 6,000                         | 6,000                         |
| Baseline Savings - Ministry of Business, Innovation and Employment | <b>Commerce and Consumer Affairs: Administration of the Takeovers Code</b><br>Non-Departmental Output Expenses                                  | -                                     | (424)                      | (1,494)                       | (1,494)                       | (1,494)                       |
|  | <b>Commerce and Consumer Affairs: Consumer Information</b><br>Departmental Output Expenses  | -                                     | -                          | (29)                          | (29)                          | (29)                          |
|  | <b>Commerce and Consumer Affairs: External Reporting and Assurance Standards Setting</b><br>Non-Departmental Output Expenses                    | -                                     | (166)                      | (166)                         | (166)                         | (166)                         |
|  | <b>Commerce and Consumer Affairs: Insurance Claims Resolution</b><br>Departmental Output Expenses   | -                                     | (6)                        | -                             | -                             | -                             |
|  | <b>Commerce and Consumer Affairs: Official Assignee Functions</b><br>Departmental Output Expenses   | -                                     | (104)                      | (118)                         | (118)                         | (104)                         |
|  | <b>Commerce and Consumer Affairs: Registration and Granting of Intellectual Property Rights</b><br>Departmental Output Expenses                 | -                                     | (52)                       | (52)                          | (52)                          | (52)                          |

| Policy Initiative | Appropriation  | 2025/26<br>Final<br>Budgeted<br>\$000 | 2026/27<br>Budget<br>\$000 | 2027/28<br>Estimated<br>\$000 | 2028/29<br>Estimated<br>\$000 | 2029/30<br>Estimated<br>\$000 |
|-------------------|--|---------------------------------------|----------------------------|-------------------------------|-------------------------------|-------------------------------|
|                   | <b>Commerce and Consumer Affairs: Registration and Provision of Statutory Information</b>                    | -                                     | (48)                       | (48)                          | (48)                          | (48)                          |
|                   | Departmental Output Expenses   |                                       |                            |                               |                               |                               |
|                   | <b>Commerce and Consumer Affairs: Retirement Commissioner</b>  | -                                     | (164)                      | (164)                         | (164)                         | (164)                         |
|                   | Non-Departmental Output Expenses   |                                       |                            |                               |                               |                               |
|                   | <b>Commerce and Consumer Affairs: Takeovers Panel Litigation Fund</b>  | -                                     | (150)                      | (200)                         | (200)                         | (200)                         |
|                   | Non-Departmental Other Expenses  |                                       |                            |                               |                               |                               |
|                   | <b>Commerce and Consumer Affairs: Trading Standards</b>  | -                                     | -                          | (55)                          | (55)                          | (5)                           |
|                   | Departmental Output Expenses   |                                       |                            |                               |                               |                               |
|                   | <b>Economic and Regional Development: Major Events Development Fund 2022-2027</b>                            | -                                     | (57)                       | -                             | -                             | -                             |
|                   | Non-Departmental Other Expenses  |                                       |                            |                               |                               |                               |
|                   | <b>Economic Development: International Growth Fund 2022-2027</b>   | -                                     | (159)                      | -                             | -                             | -                             |
|                   | Non-Departmental Other Expenses  |                                       |                            |                               |                               |                               |
|                   | <b>Economic Growth: Attracting International Screen Productions</b>  | -                                     | (26)                       | (26)                          | (26)                          | (26)                          |
|                   | Non-Departmental Other Expenses  |                                       |                            |                               |                               |                               |
|                   | <b>Economic Growth: Development of Early-Stage Capital Markets</b>   | -                                     | (15)                       | (15)                          | (15)                          | (15)                          |
|                   | Non-Departmental Output Expenses   |                                       |                            |                               |                               |                               |
|                   | <b>Economic Growth: Implementation of Improvements in Public Sector Procurement and Services to Business</b> | -                                     | (38)                       | (38)                          | (38)                          | (38)                          |
|                   | Departmental Output Expenses   |                                       |                            |                               |                               |                               |
|                   | <b>Economic Growth: International Growth Fund</b>  | -                                     | -                          | (450)                         | (450)                         | (450)                         |
|                   | Non-Departmental Other Expenses  |                                       |                            |                               |                               |                               |

| Policy Initiative | Appropriation  | 2025/26<br>Final<br>Budgeted<br>\$000 | 2026/27<br>Budget<br>\$000 | 2027/28<br>Estimated<br>\$000 | 2028/29<br>Estimated<br>\$000 | 2029/30<br>Estimated<br>\$000 |
|-------------------|--|---------------------------------------|----------------------------|-------------------------------|-------------------------------|-------------------------------|
|                   | <b>Economic Growth: Support the Growth and Development of New Zealand Firms, Sectors and Regions MCA</b> |                                       |                            |                               |                               |                               |
|                   | International Business Growth Services   | -                                     | (3,190)                    | (3,190)                       | (3,190)                       | (3,190)                       |
|                   | Non-Departmental Output Expenses   |                                       |                            |                               |                               |                               |
|                   | <b>Economic Growth: Supporting Regional Just Transitions MCA</b>   |                                       |                            |                               |                               |                               |
|                   | Economic Growth: Management of Just Transition Programme   | -                                     | -                          | -                             | -                             | (10)                          |
|                   | Departmental Output Expenses   |                                       |                            |                               |                               |                               |
|                   | Economic Growth: Support of Regions' Just Transitions  | -                                     | -                          | -                             | -                             | (106)                         |
|                   | Non-Departmental Output Expenses   |                                       |                            |                               |                               |                               |
|                   | <b>Energy: Information Services</b>  | -                                     | (3)                        | (3)                           | (3)                           | (3)                           |
|                   | Departmental Output Expenses   |                                       |                            |                               |                               |                               |
|                   | <b>Energy: National New-Energy Development Centre</b>  | -                                     | (912)                      | (912)                         | (912)                         | (912)                         |
|                   | Non-Departmental Other Expenses  |                                       |                            |                               |                               |                               |
|                   | <b>Media and Communications: Management and Enforcement of the Radiocommunications Act 1989</b>          | -                                     | (12)                       | (12)                          | (12)                          | (12)                          |
|                   | Departmental Output Expenses   |                                       |                            |                               |                               |                               |
|                   | <b>Policy Advice and Related Services to Ministers MCA</b>   |                                       |                            |                               |                               |                               |
|                   | Investigative Services - Trade Remedies  | -                                     | (3)                        | -                             | -                             | -                             |
|                   | Departmental Output Expenses   |                                       |                            |                               |                               |                               |
|                   | Policy Advice and Related Services to Ministers - Commerce and Consumer Affairs                          | -                                     | (77)                       | (11)                          | (11)                          | (11)                          |
|                   | Departmental Output Expenses   |                                       |                            |                               |                               |                               |
|                   | Policy Advice and Related Services to Ministers - Economic Growth  | -                                     | (642)                      | (446)                         | (446)                         | (416)                         |
|                   | Departmental Output Expenses   |                                       |                            |                               |                               |                               |
|                   | Policy Advice and Related Services to Ministers - Energy   | -                                     | (88)                       | (13)                          | (13)                          | (13)                          |
|                   | Departmental Output Expenses   |                                       |                            |                               |                               |                               |
|                   | Policy Advice and Related Services to Ministers - Media and Communications                               | -                                     | (83)                       | (62)                          | (62)                          | (62)                          |

| Policy Initiative | Appropriation  | 2025/26<br>Final<br>Budgeted<br>\$000 | 2026/27<br>Budget<br>\$000 | 2027/28<br>Estimated<br>\$000 | 2028/29<br>Estimated<br>\$000 | 2029/30<br>Estimated<br>\$000 |
|-------------------|--|---------------------------------------|----------------------------|-------------------------------|-------------------------------|-------------------------------|
|                   | Departmental Output Expenses   |                                       |                            |                               |                               |                               |
|                   | Policy Advice and Related Services to Ministers - Resources                                  | -                                     | (41)                       | (31)                          | (31)                          | (31)                          |
|                   | Departmental Output Expenses   |                                       |                            |                               |                               |                               |
|                   | Policy Advice and Related Services to Ministers - Science, Innovation and Technology         | -                                     | (499)                      | (395)                         | (395)                         | (395)                         |
|                   | Departmental Output Expenses   |                                       |                            |                               |                               |                               |
|                   | Policy Advice and Related Services to Ministers - Small Business and Manufacturing           | -                                     | (450)                      | (38)                          | (38)                          | (38)                          |
|                   | Departmental Output Expenses   |                                       |                            |                               |                               |                               |
|                   | Policy Advice and Related Services to Ministers - Space                                      | -                                     | (20)                       | (3)                           | (3)                           | (3)                           |
|                   | Departmental Output Expenses   |                                       |                            |                               |                               |                               |
|                   | Policy Advice and Related Services to Ministers - Tourism and Hospitality                    | -                                     | (193)                      | (156)                         | (156)                         | (156)                         |
|                   | Departmental Output Expenses   |                                       |                            |                               |                               |                               |
|                   | <b>Public Service and Digitising Government: Property Management Services</b>                | -                                     | (268)                      | (243)                         | (243)                         | (243)                         |
|                   | Departmental Output Expenses   |                                       |                            |                               |                               |                               |
|                   | <b>Public Service and Digitising Government: Property Management within the State Sector</b> | -                                     | (115)                      | (104)                         | (104)                         | (104)                         |
|                   | Departmental Output Expenses   |                                       |                            |                               |                               |                               |
|                   | <b>Regional Development: Operational Support</b>   | -                                     | (439)                      | (398)                         | (398)                         | (398)                         |
|                   | Departmental Output Expenses   |                                       |                            |                               |                               |                               |
|                   | <b>Regional Development: Provincial Growth Fund MCA</b>                                      | -                                     | (88)                       | (80)                          | (80)                          | (80)                          |
|                   | Management of Investments in Crown-owned companies   | -                                     | (88)                       | (80)                          | (80)                          | (80)                          |
|                   | Non-Departmental Output Expenses   |                                       |                            |                               |                               |                               |
|                   | <b>Resources: Management of the Crown Mineral Estate</b>                                     | -                                     | (34)                       | (34)                          | (34)                          | (34)                          |
|                   | Departmental Output Expenses   |                                       |                            |                               |                               |                               |
|                   | <b>Science, Innovation and Technology: Contract Management</b>                               | -                                     | (24)                       | (24)                          | (24)                          | (24)                          |
|                   | Departmental Output Expenses   |                                       |                            |                               |                               |                               |

| Policy Initiative | Appropriation   | 2025/26<br>Final<br>Budgeted<br>\$000 | 2026/27<br>Budget<br>\$000 | 2027/28<br>Estimated<br>\$000 | 2028/29<br>Estimated<br>\$000 | 2029/30<br>Estimated<br>\$000 |
|-------------------|---|---------------------------------------|----------------------------|-------------------------------|-------------------------------|-------------------------------|
|                   | <b>Science, Innovation and Technology: Prime Minister's Science, Innovation and Technology Advisory Council</b> | -                                     | (1)                        | (1)                           | (1)                           | (1)                           |
|                   | Departmental Output Expenses  |                                       |                            |                               |                               |                               |
|                   | <b>Sector Analysis and Facilitation MCA</b>   |                                       |                            |                               |                               |                               |
|                   | Sectoral and Regional Data Analysis - Economic Growth   | -                                     | (118)                      | (118)                         | (118)                         | (118)                         |
|                   | Departmental Output Expenses  |                                       |                            |                               |                               |                               |
|                   | <b>Services and Advice to Support Well-functioning Financial Markets MCA</b>                                    |                                       |                            |                               |                               |                               |
|                   | Performance of Licensing and Compliance Monitoring Functions  | -                                     | (529)                      | (529)                         | (529)                         | (529)                         |
|                   | Non-Departmental Output Expenses  |                                       |                            |                               |                               |                               |
|                   | <b>Small Business and Manufacturing: Manufacturing Sector Development</b>                                       |                                       |                            |                               |                               |                               |
|                   | Non-Departmental Output Expenses  | -                                     | (13)                       | (13)                          | (13)                          | (13)                          |
|                   | <b>Small Business Enabling Services MCA</b>   |                                       |                            |                               |                               |                               |
|                   | Operational Support of the Regional Business Partner Network  | -                                     | (503)                      | (503)                         | (503)                         | (503)                         |
|                   | Departmental Output Expenses  |                                       |                            |                               |                               |                               |
|                   | Services Supporting Small Business  | -                                     | (294)                      | (126)                         | (126)                         | (126)                         |
|                   | Departmental Output Expenses  |                                       |                            |                               |                               |                               |
|                   | <b>Social Development and Employment: Tupu Tai Internship Programme</b>   |                                       |                            |                               |                               |                               |
|                   | Departmental Output Expenses  | -                                     | (9)                        | (9)                           | (9)                           | (9)                           |
|                   | <b>Tourism and Hospitality: International Visitor Conservation and Tourism Levy Collection</b>                  |                                       |                            |                               |                               |                               |
|                   | Departmental Output Expenses  | -                                     | (3)                        | (3)                           | (3)                           | (3)                           |
|                   | <b>Tourism and Hospitality: Major Events Development Fund</b>   |                                       |                            |                               |                               |                               |
|                   | Non-Departmental Other Expenses   | -                                     | (221)                      | (221)                         | (221)                         | (221)                         |

| Policy Initiative   | Appropriation  | 2025/26<br>Final<br>Budgeted<br>\$000 | 2026/27<br>Budget<br>\$000 | 2027/28<br>Estimated<br>\$000 | 2028/29<br>Estimated<br>\$000 | 2029/30<br>Estimated<br>\$000 |
|---|--|---------------------------------------|----------------------------|-------------------------------|-------------------------------|-------------------------------|
|   | <b>Tourism and Hospitality:<br/>Marketing New Zealand as a<br/>Visitor Destination</b>   | -                                     | (352)                      | (352)                         | (352)                         | (352)                         |
|   | Non-Departmental Output<br>Expenses  |                                       |                            |                               |                               |                               |
|   | <b>Tourism and Hospitality:<br/>Tourism Fund Management</b>  | -                                     | (17)                       | (17)                          | (17)                          | (17)                          |
|   | Departmental Output Expenses   |                                       |                            |                               |                               |                               |
| Energy Funding Reprioritisation   | <b>Energy and Resources:<br/>Accelerating Energy Efficiency<br/>and Fuel Switching in Industry<br/>2022 - 2027 (MYA)</b>                   | (24,500)                              | -                          | -                             | -                             | -                             |
|   | Non-Departmental Other<br>Expenses   |                                       |                            |                               |                               |                               |
|   | <b>Energy and Resources:<br/>Implementation of the Grant<br/>Scheme for Warm, Dry, and<br/>Energy Efficient Homes 2023-<br/>2028 (MYA)</b> | -                                     | (8,500)                    | -                             | -                             | -                             |
|   | Non-Departmental Output<br>Expenses  |                                       |                            |                               |                               |                               |
|   | <b>Energy: Energy Efficiency and<br/>Conservation</b>  | -                                     | 2,910                      | 2,250                         | 2,750                         | 1,000                         |
|   | Non-Departmental Output<br>Expenses  |                                       |                            |                               |                               |                               |
|   | <b>Energy: National New-Energy<br/>Development Centre</b>  | -                                     | (6,088)                    | (6,088)                       | (6,088)                       | (6,088)                       |
|   | Non-Departmental Other<br>Expenses   |                                       |                            |                               |                               |                               |
| Business case - Commercial Co-<br>investment to Bring New Gas to<br>Market                  | <b>Regional Development:<br/>Investment to bring new gas to<br/>market MCA</b>   |                                       |                            |                               |                               |                               |
|   | Investment in gas supply and<br>storage - Administration   | 2,000                                 | 2,000                      | 2,000                         | 2,000                         | -                             |
|   | Departmental Output Expenses   |                                       |                            |                               |                               |                               |
|   | Investment in gas supply and<br>storage - Capital  | 50,000                                | 100,000                    | 42,000                        | -                             | -                             |
|   | Non-Departmental Capital<br>Expenditure  |                                       |                            |                               |                               |                               |
| Increasing Immigration<br>Compliance and Investigations<br>and Labour Inspectorate capacity | <b>Departmental Capital Injection</b>  | -                                     | 57                         | -                             | -                             | -                             |

| Policy Initiative  | Appropriation   | 2025/26<br>Final<br>Budgeted<br>\$000 | 2026/27<br>Budget<br>\$000 | 2027/28<br>Estimated<br>\$000 | 2028/29<br>Estimated<br>\$000 | 2029/30<br>Estimated<br>\$000 |
|--|---|---------------------------------------|----------------------------|-------------------------------|-------------------------------|-------------------------------|
| Low Emissions Heavy Vehicle Fund Scope Expansion                               | <b>Energy and Resources: Clean Heavy Vehicles Grants 2023-2028 (MYA)</b><br>Non-Departmental Other Expenses               | -                                     | (6,914)                    | (6,913)                       | -                             | -                             |
|  | <b>Energy: Clean Heavy Vehicles Grants 2026-2031 (MYA)</b><br>Non-Departmental Other Expenses                             | -                                     | 6,914                      | 6,913                         | -                             | -                             |
| Major Events and Tourism Package   | <b>Economic and Regional Development: Major Events Development Fund 2022-2027 MYA</b><br>Non-Departmental Other Expenses  | 25,000                                | -                          | -                             | -                             | -                             |
|  | <b>Tourism and Hospitality: Regional Tourism Boost</b><br>Non-Departmental Other Expenses                                 | 10,000                                | -                          | -                             | -                             | -                             |
| Managing the Fiscal Liability from the Wellington Consolidation Project        | <b>Public Service and Digitising Government: Property Management Services</b><br>Departmental Output Expenses             | -                                     | (1,007)                    | (1,006)                       | (1,006)                       | -                             |
| Provision of Reserve Fuel Supply   | <b>Energy: Supporting Additional Fuel Supply 2026-2027</b><br>Non-Departmental Other Expenses                             | 80,000                                | 70,000                     | -                             | -                             | -                             |
| Startup Support Package - Emerging Managers Programme                          | <b>Economic Growth: Investment in the Emerging Managers Programme</b><br>Non-Departmental Capital Expenditure             | -                                     | 5,000                      | 5,000                         | -                             | -                             |
| Tahua Tautoko Business Case - drawdown funding for Māori interests in spectrum | <b>Media and Communications: Funding to address Māori Interests in radio spectrum</b><br>Non-Departmental Output Expenses | 10,750                                | -                          | -                             | -                             | -                             |
| <b>Total Initiatives</b>   |   | <b>133,250</b>                        | <b>179,722</b>             | <b>49,254</b>                 | <b>(7,246)</b>                | <b>(10,012)</b>               |

## 1.2 - Trends in the Vote

### Summary of Financial Activity

|   | 2021/22         | 2022/23         | 2023/24         | 2024/25         | 2025/26                    |                              | 2026/27   |   |                          | 2027/28            | 2028/29            | 2029/30            |
|---|-----------------|-----------------|-----------------|-----------------|----------------------------|------------------------------|---|---|--------------------------|--------------------|--------------------|--------------------|
|   | Actual<br>\$000 | Actual<br>\$000 | Actual<br>\$000 | Actual<br>\$000 | Final<br>Budgeted<br>\$000 | Estimated<br>Actual<br>\$000 | Departmental<br>Transactions<br>Budget<br>\$000 | Non-<br>Departmental<br>Transactions<br>Budget<br>\$000 | Total<br>Budget<br>\$000 | Estimated<br>\$000 | Estimated<br>\$000 | Estimated<br>\$000 |
| <b>Appropriations</b>   |                 |                 |                 |                 |                            |                              |   |   |                          |                    |                    |                    |
| Output Expenses   | 905,326         | 955,335         | 1,022,018       | 861,381         | 1,050,328                  | 1,036,491                    | 315,056   | 624,196   | 939,252                  | 842,407            | 791,738            | 784,117            |
| Benefits or Related Expenses  | -               | -               | -               | -               | -                          | -                            | N/A   | -   | -                        | -                  | -                  | -                  |
| Borrowing Expenses  | -               | -               | -               | -               | -                          | -                            | -   | -   | -                        | -                  | -                  | -                  |
| Other Expenses  | 694,110         | 524,067         | 501,596         | 491,403         | 759,693                    | 706,781                      | 300   | 538,882   | 539,182                  | 322,718            | 325,305            | 520,355            |
| Capital Expenditure   | 206,435         | 144,056         | 231,158         | 237,944         | 158,695                    | 128,395                      | 52,038  | 13,200  | 65,238                   | 57,038             | 49,038             | 49,038             |
| Intelligence and Security Department Expenses and Capital Expenditure | -               | -               | -               | -               | -                          | -                            | -   | N/A   | -                        | -                  | -                  | -                  |
| Multi-Category Expenses and Capital Expenditure (MCA)                 |                 |                 |                 |                 |                            |                              |   |   |                          |                    |                    |                    |
| <i>Output Expenses</i>  | 1,298,812       | 1,321,555       | 1,374,643       | 1,367,980       | 1,368,772                  | 1,361,637                    | 153,906   | 1,262,478   | 1,416,384                | 1,299,506          | 1,300,660          | 1,309,544          |
| <i>Other Expenses</i>   | 287,195         | 219,534         | 219,740         | 196,384         | 265,053                    | 222,753                      | -   | 225,129   | 225,129                  | 49,672             | 38,342             | 38,342             |
| <i>Capital Expenditure</i>  | 500             | 187,065         | 105,602         | 207,581         | 253,539                    | 3,509                        | N/A   | 650,185   | 650,185                  | 42,185             | 185                | 175                |
| <b>Total Appropriations</b>   | 3,392,378       | 3,351,612       | 3,454,757       | 3,362,673       | 3,856,080                  | 3,459,566                    | 521,300   | 3,314,070   | 3,835,370                | 2,613,526          | 2,505,268          | 2,701,571          |
| <b>Crown Revenue and Capital Receipts</b>                             |                 |                 |                 |                 |                            |                              |   |   |                          |                    |                    |                    |
| Tax Revenue   | 26,162          | 22,669          | 21,450          | 15,522          | 12,100                     | 12,100                       | N/A   | 10,100  | 10,100                   | 7,100              | 5,100              | 5,100              |
| Non-Tax Revenue   | 601,270         | 594,521         | 649,497         | 638,568         | 709,366                    | 709,366                      | N/A   | 746,946   | 746,946                  | 729,318            | 722,180            | 710,284            |
| Capital Receipts  | 10,008          | 10,509          | 10,554          | 6,319           | 2,000                      | 2,000                        | N/A   | 2,000   | 2,000                    | 2,000              | 2,000              | 2,000              |
| <b>Total Crown Revenue and Capital Receipts</b>                       | 637,440         | 627,699         | 681,501         | 660,409         | 723,466                    | 723,466                      | N/A   | 759,046   | 759,046                  | 738,418            | 729,280            | 717,384            |

Note - where restructuring of the vote has occurred then, to the extent practicable, prior years information has been restated as if the restructuring had occurred before the beginning of the period covered. In this instance Total Appropriations for the Budgeted and Estimated Actual year may not equal Total Annual Appropriations and Forecast Permanent Appropriations and Multi-Year Appropriations in the Details of Appropriations and Capital Injections.

## Adjustments to the Summary of Financial Activity Table Due to Vote Restructuring

|  | 2021/22<br>Adjustments<br>\$000 | 2022/23<br>Adjustments<br>\$000 | 2023/24<br>Adjustments<br>\$000 | 2024/25<br>Adjustments<br>\$000 | 2025/26<br>Final<br>Budgeted<br>Adjustments<br>\$000 | 2025/26<br>Estimated<br>Actual<br>Adjustments<br>\$000 |
|--|---------------------------------|---------------------------------|---------------------------------|---------------------------------|--|--|
| <b>Appropriations</b>  |                                 |                                 |                                 |                                 |  |  |
| Output Expenses  | (360,623)                       | (361,163)                       | (389,549)                       | (382,167)                       | (376,755)  | (372,755)  |
| Benefits or Related Expenses   | -                               | -                               | -                               | -                               | -  | -  |
| Borrowing Expenses   | -                               | -                               | -                               | -                               | -  | -  |
| Other Expenses   | (27,870)                        | (19,750)                        | (31,557)                        | (34,946)                        | (48,847)   | (40,847)   |
| Capital Expenditure  | -                               | -                               | -                               | -                               | -  | -  |
| Intelligence and Security Department Expenses and<br>Capital Expenditure | -                               | -                               | -                               | -                               | -  | -  |
| Multi-Category Expenses and Capital Expenditure<br>(MCA)                 |                                 |                                 |                                 |                                 |  |  |
| <i>Output Expenses</i>   | 361,623                         | 365,456                         | 393,717                         | 386,181                         | 380,648  | 376,648  |
| <i>Other Expenses</i>  | 26,870                          | 15,457                          | 27,389                          | 30,932                          | 44,954   | 36,954   |
| <i>Capital Expenditure</i>   | -                               | -                               | -                               | -                               | -  | -  |
| <b>Total Appropriations</b>  | -                               | -                               | -                               | -                               | -  | -  |
| <b>Crown Revenue and Capital Receipts</b>                                |                                 |                                 |                                 |                                 |  |  |
| Tax Revenue  | -                               | -                               | -                               | -                               | -  | -  |
| Non-Tax Revenue  | -                               | -                               | -                               | -                               | -  | -  |
| Capital Receipts   | -                               | -                               | -                               | -                               | -  | -  |
| <b>Total Crown Revenue and Capital Receipts</b>                          | -                               | -                               | -                               | -                               | -  | -  |

The prior year information in the Summary of Financial Activity table has been restated to reflect the current Vote structure.

## 1.3 - Analysis of Significant Trends

### *Output Expenses*

The fluctuating trend for Output Expenses is due to:

- significant decreased funding from 2021/22 resulting from the decreasing impact of COVID-19 however some funding remains to address the continued effects
- increased funding in 2022/23 largely due to additional funding for meeting Crown obligations and projects in the Resources portfolio, as well as additional funding for research and development
- increased funding in 2023/24 to meet Crown commitments to increase rural connectivity and provide transitional support to research and development performing businesses
- funding decreases from 2024/25 mainly due to funding ending for various Crown projects in the Science, Innovation and Technology portfolio
- across the board funding decreases from 2024/25 mainly due to Government's policy decisions on achieving savings targets
- increased funding from 2025/26 for the implementation of improvements in public sector procurement reform programme.

### *Other Expenses*

The fluctuating trend in Other Expenses is due to:

- upwards trend of additional funding for the New Zealand Screen Production Grant (International) from 2021/22
- additional funding from 2023/24 for the grant scheme for warm dry homes
- funding from 2020/21 until 2022/23 increased significantly due to COVID-19 related funding, such as the worker redeployment programme and supporting infrastructure projects
- time-limited funding between 2022/23 and 2025/26 for the in-year payments loan scheme fair value write-down and impairment expense
- funding decreases from 2023/24 mainly due to one-off funding received to support businesses through the impact of Cyclone Gabrielle in 2023/24, along with COVID-19 related funding either ending or significantly reduced after 2023/24
- across the board funding decreases from 2024/25 mainly due to Government's policy decisions on achieving savings targets
- additional funding from 2025/26 to support Ministerial initiatives in the tourism and major events sectors, and
- additional funding from 2025/26 to enable the funding of fuel security arrangements that support fuel supply and resilience in New Zealand.

### *Capital Expenditure*

The fluctuating trend in Capital Expenditure is due to:

- broadband investment funding up to 2021/22 which then drops off due to the end of the multi-year appropriation
- increased funding in 2023/24 and 2024/25 for investments through Crown-owned companies for the North Island Weather Events Primary Producer Finance Scheme and investment in Crown-owned companies and their subsidiaries for the Wood Processing Growth Fund, and
- new funding for in-year payments loans for 2022/23 and the funding then ending in 2024/25.

### *Multi-Category Expenses and Capital Expenditure*

The fluctuating trend for the Multi-Category Output Expenses, Other Expenses and Capital Expenditure is due to:

- decreased expenditure from 2021/22 primarily due to the cessation of the short-term research and development loan scheme and a reduction in funding for grants, loans and other equity investments associated with the Provincial Growth Fund, Provincial Growth Fund Limited and Crown Regional Holdings Limited
- increased funding in 2023/24 for grants to support Infrastructure Reference Group Fund and Regional Strategic Partnership Fund
- across the board funding decreases from 2024/25 mainly due to Government's policy decisions on achieving savings targets
- decreased funding for New Zealand Trade and Enterprise in 2024/25 and 2025/26, due to the scaling down and reprioritisation of international business growth services to Invest New Zealand
- additional operating and capital funding from 2024/25 through to 2026/27 for the Regional Infrastructure Fund received as part of Budget 2024, and
- reprioritised funding in 2024/25 and 2025/26 to disestablish Callaghan Innovation and reallocate functions to MBIE and new Public Research Organisations.

### *Crown Revenue and Capital Receipts*

The fluctuating trend in Non-Tax Revenue is due to:

- movements in revenue collected from petroleum royalties
- upwards trend in revenue collected from Levy on Electricity Industry since 2021/22
- movement in International Visitor Levy revenue, which was negatively affected by the COVID-19 pandemic, but is trending upwards now and is expected to pass the pre-COVID-19 pandemic levels in 2024/25 and outyears, and
- one-off large revenue collected as Proceeds of Crime in 2021/22, other years being relatively consistent.

Tax Revenue and Capital Receipts have a decreasing trend mainly due to Energy Resource Levy revenue and Sale of Spectrum capital portion significantly decreasing from 2023/24 onwards.

## 1.4 - Reconciliation of Changes in Appropriation Structure

| 2025/26 Appropriations in the 2025/26 Structure  | 2025/26 (Current) \$000 | Old Structure  |                    | New Structure                                   |                          |               |
|--|-------------------------|--|--------------------|---|--------------------------|---------------|
|  |                         | Appropriations to which Expenses (or Capital Expenditure) have been Moved from or to   | Amount Moved \$000 | 2025/26 Appropriations in the 2026/27 Structure | 2025/26 (Restated) \$000 | 2026/27 \$000 |
|  |                         | Transferred to:  |                    |   |                          |               |
| Science, Innovation and Technology: Strategic Science Investment Fund MCA - Strategic Science Investment Fund - Infrastructure | 70,970                  | Science, Innovation and Technology: Science System Investments MCA - Research Infrastructure                                   | (70,970)           |   |                          |               |
| Science, Innovation and Technology: Strategic Science Investment Fund MCA - Strategic Science Investment Fund - Programmes     | 292,759                 | Science, Innovation and Technology: New Zealand Institute for Advanced Technology Limited MCA - Advanced Technology Operations | (2,650)            |   |                          |               |
|  |                         | Science, Innovation and Technology: Priority Research for New Zealand MCA - Primary Industry and Bioeconomy                    | (3,535)            |   |                          |               |
|  |                         | Science, Innovation and Technology: Priority Research for New Zealand MCA - Technology for Prosperity                          | (17,690)           |   |                          |               |
|  |                         | Science, Innovation and Technology: Priority Research for New Zealand MCA - Environmental Sustainability and Resilience        | (25,095)           |   |                          |               |
|  |                         | Science, Innovation and Technology: Priority Research for New Zealand MCA - Healthy People and Thriving Society                | (9,620)            |   |                          |               |
|  |                         | Science, Innovation and Technology: Science System Investments MCA - Institutional funding                                     | (234,169)          |   |                          |               |
| Science, Innovation and Technology: Endeavour Fund   | 247,617                 | Science, Innovation and Technology: Priority Research for New Zealand MCA - Primary Industry and Bioeconomy                    | (90,275)           |   |                          |               |
|  |                         | Science, Innovation and Technology: Priority Research for New Zealand MCA - Technology for Prosperity                          | (33,506)           |   |                          |               |

| 2025/26 Appropriations in the 2025/26 Structure   | 2025/26 (Current) \$000 | Old Structure   |                    | New Structure                                   |                          |               |
|---|-------------------------|---|--------------------|---|--------------------------|---------------|
|   |                         | Appropriations to which Expenses (or Capital Expenditure) have been Moved from or to                                    | Amount Moved \$000 | 2025/26 Appropriations in the 2026/27 Structure | 2025/26 (Restated) \$000 | 2026/27 \$000 |
|   |                         | Science, Innovation and Technology: Priority Research for New Zealand MCA - Environmental Sustainability and Resilience | (95,293)           |   |                          |               |
|   |                         | Science, Innovation and Technology: Priority Research for New Zealand MCA - Healthy People and Thriving Society         | (28,543)           |   |                          |               |
| Science, Innovation and Technology: Health Research Fund  | 107,660                 | Science, Innovation and Technology: Science System Investments MCA - Health Research Fund                               | (107,660)          |   |                          |               |
| Science, Innovation and Technology: Partnered Research Fund   | 21,478                  | Science, Innovation and Technology: Science System Investments MCA - Commercialisation and Partnership                  | (21,478)           |   |                          |               |
| Science, Innovation and Technology: Catalyst Fund   | 48,847                  | Science, Innovation and Technology: Science System Investments MCA - Catalyst Fund                                      | (48,847)           |   |                          |               |
| Science, Innovation and Technology: Talent and Science Promotion MCA - Applied training for Research Talent | 3,352                   | Science, Innovation and Technology: Science System Investments MCA - Talent and Promotion                               | (3,352)            |   |                          |               |
| Science, Innovation and Technology: Talent and Science Promotion MCA - Fellowships for Excellence           | 23,377                  | Science, Innovation and Technology: Science System Investments MCA - Talent and Promotion                               | (23,377)           |   |                          |               |
| Science, Innovation and Technology: Talent and Science Promotion MCA - He Ara Whakahihiho Capability Fund   | 9,682                   | Science, Innovation and Technology: Priority Research for New Zealand MCA - Primary Industry and Bioeconomy             | (2,421)            |   |                          |               |
|   |                         | Science, Innovation and Technology: Priority Research for New Zealand MCA - Technology for Prosperity                   | (2,421)            |   |                          |               |
|   |                         | Science, Innovation and Technology: Priority Research for New Zealand MCA - Environmental Sustainability and Resilience | (2,420)            |   |                          |               |
|   |                         | Science, Innovation and Technology: Priority Research for New Zealand MCA - Healthy People and Thriving Society         | (2,420)            |   |                          |               |

| 2025/26 Appropriations in the 2025/26 Structure  | 2025/26 (Current) \$000 | Old Structure  |                    | New Structure  |                          |               |
|--|-------------------------|--|--------------------|--|--------------------------|---------------|
|  |                         | Appropriations to which Expenses (or Capital Expenditure) have been Moved from or to   | Amount Moved \$000 | 2025/26 Appropriations in the 2026/27 Structure  | 2025/26 (Restated) \$000 | 2026/27 \$000 |
| Science, Innovation and Technology: Talent and Science Promotion MCA - Science in Society  | 6,168                   | Science, Innovation and Technology: Science System Investments MCA - Talent and Promotion                                      | (6,168)            |  |                          |               |
| Science, Innovation and Technology: Talent and Science Promotion MCA - Expanding the Impact of Vision Mātauranga - Talent and Navigation | 1,000                   | Science, Innovation and Technology: Priority Research for New Zealand MCA - Primary Industry and Bioeconomy                    | (250)              |  |                          |               |
|  |                         | Science, Innovation and Technology: Priority Research for New Zealand MCA - Technology for Prosperity                          | (250)              |  |                          |               |
|  |                         | Science, Innovation and Technology: Priority Research for New Zealand MCA - Environmental Sustainability and Resilience        | (250)              |  |                          |               |
|  |                         | Science, Innovation and Technology: Priority Research for New Zealand MCA - Healthy People and Thriving Society                | (250)              |  |                          |               |
| Science, Innovation and Technology: Talent and Science Promotion MCA - Royal Society of New Zealand                                      | 2,893                   | Science, Innovation and Technology: Science System Investments MCA - Talent and Promotion                                      | (2,893)            |  |                          |               |
|  |                         | Transferred from:  |                    |  |                          |               |
|  |                         | Science, Innovation and Technology: Strategic Science Investment Fund MCA - Strategic Science Investment Fund - Programmes     | 234,169            | Science, Innovation and Technology: Science System Investments MCA - Institutional funding             | 234,169                  | 241,169       |
|  |                         | Science, Innovation and Technology: Strategic Science Investment Fund MCA - Strategic Science Investment Fund - Infrastructure | 70,970             | Science, Innovation and Technology: Science System Investments MCA - Research Infrastructure           | 70,970                   | 74,369        |
|  |                         | Science, Innovation and Technology: Partnered Research Fund  | 21,478             | Science, Innovation and Technology: Science System Investments MCA - Commercialisation and Partnership | 21,478                   | 58,994        |
|  |                         | Science, Innovation and Technology: Talent and Science Promotion MCA - Applied training for Research Talent                    | 3,352              | Science, Innovation and Technology: Science System Investments MCA - Talent and Promotion              | 35,790                   | 41,964        |

| 2025/26 Appropriations in the 2025/26 Structure | 2025/26 (Current) \$000 | Old Structure  |                    | New Structure   |                          |               |
|---|-------------------------|--|--------------------|---|--------------------------|---------------|
|   |                         | Appropriations to which Expenses (or Capital Expenditure) have been Moved from or to   | Amount Moved \$000 | 2025/26 Appropriations in the 2026/27 Structure   | 2025/26 (Restated) \$000 | 2026/27 \$000 |
|   |                         | Science, Innovation and Technology: Talent and Science Promotion MCA - Fellowships for Excellence  | 23,377             |   |                          |               |
|   |                         | Science, Innovation and Technology: Talent and Science Promotion MCA - Science in Society  | 6,168              |   |                          |               |
|   |                         | Science, Innovation and Technology: Talent and Science Promotion MCA - Royal Society of New Zealand                                      | 2,893              |   |                          |               |
|   |                         | Science, Innovation and Technology: Catalyst Fund  | 48,847             | Science, Innovation and Technology: Science System Investments MCA - Catalyst Fund                          | 48,847                   | 41,641        |
|   |                         | Science, Innovation and Technology: Health Research Fund   | 107,660            | Science, Innovation and Technology: Science System Investments MCA - Health Research Fund                   | 107,660                  | 108,055       |
|   |                         | Science, Innovation and Technology: Strategic Science Investment Fund MCA - Strategic Science Investment Fund - Programmes               | 3,535              | Science, Innovation and Technology: Priority Research for New Zealand MCA - Primary Industry and Bioeconomy | 96,481                   | 95,618        |
|   |                         | Science, Innovation and Technology: Endeavour Fund   | 90,275             |   |                          |               |
|   |                         | Science, Innovation and Technology: Talent and Science Promotion MCA - He Ara Whakahiriko Capability Fund                                | 2,421              |   |                          |               |
|   |                         | Science, Innovation and Technology: Talent and Science Promotion MCA - Expanding the Impact of Vision Mātauranga - Talent and Navigation | 250                |   |                          |               |
|   |                         | Science, Innovation and Technology: Strategic Science Investment Fund MCA - Strategic Science Investment Fund - Programmes               | 17,690             | Science, Innovation and Technology: Priority Research for New Zealand MCA - Technology for Prosperity       | 53,867                   | 65,786        |
|   |                         | Science, Innovation and Technology: Endeavour Fund   | 33,506             |   |                          |               |
|   |                         | Science, Innovation and Technology: Talent and Science Promotion MCA - He Ara Whakahiriko Capability Fund                                | 2,421              |   |                          |               |

| 2025/26 Appropriations in the 2025/26 Structure | 2025/26 (Current) \$000 | Old Structure  |                    | New Structure  |                          |                |
|---|-------------------------|--|--------------------|--|--------------------------|----------------|
|   |                         | Appropriations to which Expenses (or Capital Expenditure) have been Moved from or to   | Amount Moved \$000 | 2025/26 Appropriations in the 2026/27 Structure  | 2025/26 (Restated) \$000 | 2026/27 \$000  |
|   |                         | Science, Innovation and Technology: Talent and Science Promotion MCA - Expanding the Impact of Vision Mātauranga - Talent and Navigation | 250                |  |                          |                |
|   |                         | Science, Innovation and Technology: Strategic Science Investment Fund MCA - Strategic Science Investment Fund - Programmes               | 25,095             | Science, Innovation and Technology: Priority Research for New Zealand MCA - Environmental Sustainability and Resilience        | 123,058                  | 120,188        |
|   |                         | Science, Innovation and Technology: Endeavour Fund   | 95,293             |  |                          |                |
|   |                         | Science, Innovation and Technology: Talent and Science Promotion MCA - He Ara Whakāhiko Capability Fund                                  | 2,420              |  |                          |                |
|   |                         | Science, Innovation and Technology: Talent and Science Promotion MCA - Expanding the Impact of Vision Mātauranga - Talent and Navigation | 250                |  |                          |                |
|   |                         | Science, Innovation and Technology: Strategic Science Investment Fund MCA - Strategic Science Investment Fund - Programmes               | 9,620              | Science, Innovation and Technology: Priority Research for New Zealand MCA - Healthy People and Thriving Society                | 40,833                   | 41,645         |
|   |                         | Science, Innovation and Technology: Endeavour Fund   | 28,543             |  |                          |                |
|   |                         | Science, Innovation and Technology: Talent and Science Promotion MCA - He Ara Whakāhiko Capability Fund                                  | 2,420              |  |                          |                |
|   |                         | Science, Innovation and Technology: Talent and Science Promotion MCA - Expanding the Impact of Vision Mātauranga - Talent and Navigation | 250                |  |                          |                |
|   |                         | Science, Innovation and Technology: Strategic Science Investment Fund MCA - Strategic Science Investment Fund - Programmes               | 2,650              | Science, Innovation and Technology: New Zealand Institute for Advanced Technology Limited MCA - Advanced Technology Operations | 2,650                    | 12,773         |
| <b>Total</b>                                    | <b>835,803</b>          |  | -                  |  | <b>835,803</b>           | <b>902,202</b> |

The table above traces the transfer of previous appropriations in the Science, Innovation and Technology portfolio into the two newly established multi-category appropriations associated with the Science reforms.

Explanations of the reasons for changing the appropriation structure are noted in the details of each appropriation in Parts 2-4.

## Part 2 - Details of Departmental Appropriations

### 2.1 - Departmental Output Expenses

#### Commerce and Consumer Affairs: Consumer Information (M13) (A17)

##### *Scope of Appropriation*

This appropriation is limited to the development and delivery of information, tools and programmes that increase the ability of consumers to transact with confidence.

##### *Expenses and Revenue*

|                        | 2025/26                 |                           | 2026/27         |
|------------------------|-------------------------|---------------------------|-----------------|
|                        | Final Budgeted<br>\$000 | Estimated Actual<br>\$000 | Budget<br>\$000 |
| Total Appropriation    | 2,281                   | 2,281                     | 2,277           |
| Revenue from the Crown | 2,248                   | 2,248                     | 2,244           |
| Revenue from Others    | 49                      | 49                        | 49              |

##### *What is Intended to be Achieved with this Appropriation*

This appropriation is intended to achieve a market environment in which consumers, including vulnerable consumers, are well informed and are confident to take action to exercise their rights to get a fair deal.

##### *How Performance will be Assessed and End of Year Reporting Requirements*

|   | 2025/26                    |                     | 2026/27            |
|---|----------------------------|---------------------|--------------------|
|   | Final Budgeted<br>Standard | Estimated<br>Actual | Budget<br>Standard |
| Assessment of Performance   |                            |                     |                    |
| Percentage of adult consumers who know at least a moderate amount about their rights as a consumer (see Note 1) | 40%                        | 40%                 | 40%                |
| Percentage of consumers who resolve issues successfully (see Note 1)  | 40%                        | 40%                 | 40%                |

Note 1 - These performance indicators are reported on a biennial basis, as the results are only available every two years.

##### *End of Year Performance Reporting*

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

*Current and Past Policy Initiatives*

| Policy Initiative  | Year of First Impact | 2025/26 Final Budgeted \$000 | 2026/27 Budget \$000 | 2027/28 Estimated \$000 | 2028/29 Estimated \$000 | 2029/30 Estimated \$000 |
|--|----------------------|------------------------------|----------------------|-------------------------|-------------------------|-------------------------|
| Baseline Savings - Ministry of Business, Innovation and Employment | 2027/28              | -                            | -                    | (29)                    | (29)                    | (29)                    |
| Return of Funding for Enablement Services                          | 2024/25              | (41)                         | (45)                 | (46)                    | (46)                    | (46)                    |
| Return of Funding for Digital Data & Insights                      | 2024/25              | (5)                          | (5)                  | (5)                     | (5)                     | (5)                     |
| Return of Funding for Engagement and Experience                    | 2023/24              | (33)                         | (33)                 | (3)                     | (3)                     | (3)                     |
| Return of Funding for Strategy, Performance and Design             | 2023/24              | (9)                          | (9)                  | (9)                     | (9)                     | (9)                     |

**Commerce and Consumer Affairs: Customer and Product Data Sharing Services (M13) (A17)***Scope of Appropriation*

This appropriation is limited to services which provide for an economy-wide framework which enables greater access to, and sharing of, customer and product data between businesses, thereby giving customers (including both individuals and entities) in designated sectors greater control over how their customer data is accessed and used.

*Expenses and Revenue*

|                        | 2025/26              |                        | 2026/27      |
|------------------------|----------------------|------------------------|--------------|
|                        | Final Budgeted \$000 | Estimated Actual \$000 | Budget \$000 |
| Total Appropriation    | 5,173                | 5,173                  | 6,175        |
| Revenue from the Crown | 750                  | 750                    | -            |
| Revenue from Others    | 4,423                | 4,423                  | 6,175        |

*What is Intended to be Achieved with this Appropriation*

This appropriation is intended to achieve innovation and facilitate competition, through facilitating secure, standardised, and efficient data exchange services.

*How Performance will be Assessed and End of Year Reporting Requirements*

| Assessment of Performance  | 2025/26                 |                    | 2026/27         |
|--|-------------------------|--------------------|-----------------|
|  | Final Budgeted Standard | Estimated Actual   | Budget Standard |
| Designation of specific banks to enable Open Banking under the Customer and Product Data Act has commenced | By 1 December 2025      | By 1 December 2025 | Measure removed |
| Total number of accredited Data Requesters (FinTechs) in place for open banking                            | New measure             | New measure        | 20              |

### *End of Year Performance Reporting*

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

### *Current and Past Policy Initiatives*

| Policy Initiative                   | Year of First Impact | 2025/26 Final Budgeted \$000 | 2026/27 Budget \$000 | 2027/28 Estimated \$000 | 2028/29 Estimated \$000 | 2029/30 Estimated \$000 |
|-------------------------------------|----------------------|------------------------------|----------------------|-------------------------|-------------------------|-------------------------|
| Establishment of this appropriation | 2025/26              | 500                          | -                    | -                       | -                       | -                       |

### *Reasons for Change in Appropriation*

The increase in this appropriation for 2026/27 is mainly due to phasing differences of \$1.002 million between years as the appropriation was established partway through 2025/26 for the Customer and Product Data Act 2025 alongside the proposal to recover the costs of regulated open banking.

### *Memorandum Account*

|   | 2025/26        |                        | 2026/27      |
|---|----------------|------------------------|--------------|
|   | Budgeted \$000 | Estimated Actual \$000 | Budget \$000 |
| <b>Customer and Product Data Sharing Services</b> |                |                        |              |
| Opening Balance at 1 July                         | -              | -                      | 321          |
| Revenue   | 4,423          | 5,018                  | 6,175        |
| Expenses  | (4,423)        | (4,697)                | (6,175)      |
| Transfers and Adjustments                         | -              | -                      | -            |
| <b>Closing Balance at 30 June</b>                 | -              | 321                    | 321          |

## **Commerce and Consumer Affairs: Insurance Claims Resolution (M13) (A17)**

### *Scope of Appropriation*

This appropriation is limited to the provision of residential insurance advisory and support services for homeowners affected by any natural disaster, while mediation and determination services are available only for those impacted by the Canterbury Earthquake Sequence.

### *Expenses and Revenue*

|                        | 2025/26              |                        | 2026/27      |
|------------------------|----------------------|------------------------|--------------|
|                        | Final Budgeted \$000 | Estimated Actual \$000 | Budget \$000 |
| Total Appropriation    | 5,073                | 5,073                  | 3,375        |
| Revenue from the Crown | 4,373                | 4,373                  | 2,675        |
| Revenue from Others    | 700                  | 700                    | 700          |

### *What is Intended to be Achieved with this Appropriation*

This appropriation is intended to achieve timely and effective resolution of residential insurance claims resulting from natural disasters.

### *How Performance will be Assessed and End of Year Reporting Requirements*

| Assessment of Performance   | 2025/26                 |                  | 2026/27         |
|---|-------------------------|------------------|-----------------|
|   | Final Budgeted Standard | Estimated Actual | Budget Standard |
| Percentage of users of the New Zealand Claims Resolution Service (NZCRS) that would recommend NZCRS to others | At least 75%            | At least 75%     | At least 75%    |

### *End of Year Performance Reporting*

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

### *Reasons for Change in Appropriation*

The decrease in this appropriation for 2026/27 is mainly due to a phasing difference of \$1.682 million between 2025/26 and 2026/27 for scaling back the New Zealand Claims Resolution Service initiative as part of Budget 2025 where higher savings were available in outyears with long-term solutions for funding to be identified through policy work going forward.

### *Current and Past Policy Initiatives*

| Policy Initiative  | Year of First Impact | 2025/26 Final Budgeted \$000 | 2026/27 Budget \$000 | 2027/28 Estimated \$000 | 2028/29 Estimated \$000 | 2029/30 Estimated \$000 |
|--|----------------------|------------------------------|----------------------|-------------------------|-------------------------|-------------------------|
| <b>Current Government</b>  |                      |                              |                      |                         |                         |                         |
| Baseline Savings - Ministry of Business, Innovation and Employment | 2026/27              | -                            | (6)                  | -                       | -                       | -                       |
| New Zealand Claims Resolution Service - Scaling of Service         | 2025/26              | (2,082)                      | (3,764)              | (6,533)                 | (6,533)                 | (6,533)                 |
| Return of Funding for Enablement Services                          | 2024/25              | (110)                        | (119)                | (122)                   | (122)                   | (122)                   |
| Return of Funding for Digital Data & Insights                      | 2024/25              | (24)                         | (24)                 | (24)                    | (24)                    | (24)                    |
| Return of Funding for Commerce and Consumer Affairs                | 2024/25              | (570)                        | (570)                | (570)                   | (570)                   | (570)                   |
| Return of Funding for Engagement and Experience                    | 2023/24              | (103)                        | (103)                | (12)                    | (12)                    | (12)                    |
| Return of Funding for Strategy, Performance and Design             | 2023/24              | (28)                         | (28)                 | (28)                    | (28)                    | (28)                    |
| <b>Previous Government</b>   |                      |                              |                      |                         |                         |                         |
| Fast-tracked Launch of the NZ Claims Resolution Scheme             | 2023/24              | 6,465                        | 6,465                | 6,465                   | 6,465                   | 6,465                   |

## Commerce and Consumer Affairs: Official Assignee Functions (M13) (A17)

### *Scope of Appropriation*

This appropriation is limited to the carrying out of statutory functions of the Official Assignee under the Insolvency Act 2006, the Companies Act 1993, the Proceeds of Crime Act 1991 and the Criminal Proceeds (Recovery) Act 2009.

### *Expenses and Revenue*

|                        | 2025/26                 |                           | 2026/27         |
|------------------------|-------------------------|---------------------------|-----------------|
|                        | Final Budgeted<br>\$000 | Estimated Actual<br>\$000 | Budget<br>\$000 |
| Total Appropriation    | 24,667                  | 24,667                    | 22,235          |
| Revenue from the Crown | 11,082                  | 11,082                    | 9,390           |
| Revenue from Others    | 13,585                  | 13,585                    | 12,845          |

### *What is Intended to be Achieved with this Appropriation*

This appropriation is intended to achieve increased business and consumer confidence through the discharge of the Official Assignee's statutory responsibilities.

### *How Performance will be Assessed and End of Year Reporting Requirements*

|   | 2025/26                    |                     | 2026/27             |
|---|----------------------------|---------------------|---------------------|
|   | Final Budgeted<br>Standard | Estimated<br>Actual | Budget<br>Standard  |
| Assessment of Performance   | Rating of 1, 2 or 3        | Rating of 1, 2 or 3 | Rating of 1, 2 or 3 |
| An average internal audit rating of 3 or-better is achieved for the year, on compliance with best practice modules across all Insolvency Offices, in line with the Quality Management System (see Note 1) |                            |                     |                     |

Note 1 - Audit ratings are: 1 - an excellent level of compliance; 2 - a high acceptable level of compliance; 3 - an acceptable level of compliance; 4 - an unacceptable level of compliance; and 5 - the office does not comply.

### *End of Year Performance Reporting*

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

### Current and Past Policy Initiatives

| Policy Initiative   | Year of First Impact | 2025/26 Final Budgeted \$000 | 2026/27 Budget \$000 | 2027/28 Estimated \$000 | 2028/29 Estimated \$000 | 2029/30 Estimated \$000 |
|---|----------------------|------------------------------|----------------------|-------------------------|-------------------------|-------------------------|
| <b>Current Government</b>   |                      |                              |                      |                         |                         |                         |
| Baseline Savings - Ministry of Business, Innovation and Employment  | 2026/27              | -                            | (104)                | (118)                   | (118)                   | (104)                   |
| Commerce and Consumer Affairs - Insolvency and Trustee Service New Revenue Option (funded by revenue Crown) | 2025/26              | 1,560                        | -                    | -                       | -                       | -                       |
| Commerce and Consumer Affairs - Insolvency and Trustee Service New Revenue Option (funded by revenue Other) | 2025/26              | (1,560)                      | -                    | -                       | -                       | -                       |
| New Revenue Initiative for the Insolvency and Trustee Service   | 2025/26              | (1,560)                      | (1,560)              | (1,560)                 | (1,560)                 | (1,560)                 |
| New Revenue Initiative for the Insolvency and Trustee Service   | 2025/26              | 1,560                        | 1,560                | 1,560                   | 1,560                   | 1,560                   |
| Return of Funding for Digital Data and Insights   | 2024/25              | (69)                         | (69)                 | (69)                    | (69)                    | (69)                    |
| Return of Funding for Enablement Services   | 2024/25              | (330)                        | (358)                | (366)                   | (366)                   | (366)                   |
| Return of Funding for Strategy, Performance and Design  | 2023/24              | (74)                         | (74)                 | (74)                    | (74)                    | (74)                    |
| Return of Funding for Engagement and Experience   | 2023/24              | (336)                        | (336)                | (90)                    | (90)                    | (90)                    |

### Commerce and Consumer Affairs: Registration and Granting of Intellectual Property Rights (M13) (A17)

#### Scope of Appropriation

This appropriation is limited to the granting, administration, enforcement, and promotion through education of intellectual property rights, including patents, trademarks, designs, plant varieties, and geographical indications.

#### Expenses and Revenue

|                        | 2025/26              |                        | 2026/27      |
|------------------------|----------------------|------------------------|--------------|
|                        | Final Budgeted \$000 | Estimated Actual \$000 | Budget \$000 |
| Total Appropriation    | 38,232               | 38,232                 | 36,819       |
| Revenue from the Crown | 248                  | 248                    | 696          |
| Revenue from Others    | 30,114               | 30,114                 | 28,253       |

#### What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the protection of robust intellectual property rights to promote innovation, technology creation, transfer and dissemination, and support economic development.

### *How Performance will be Assessed and End of Year Reporting Requirements*

|  | 2025/26                 |                  | 2026/27         |
|--|-------------------------|------------------|-----------------|
|  | Final Budgeted Standard | Estimated Actual | Budget Standard |
| Assessment of Performance  |                         |                  |                 |
| Minimum percentage of agreed quality and timeliness standards met across all Intellectual Property types | 75%                     | 75%              | 75%             |

### *End of Year Performance Reporting*

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

### *Current and Past Policy Initiatives*

| Policy Initiative  | Year of First Impact | 2025/26 Final Budgeted \$000 | 2026/27 Budget \$000 | 2027/28 Estimated \$000 | 2028/29 Estimated \$000 | 2029/30 Estimated \$000 |
|--|----------------------|------------------------------|----------------------|-------------------------|-------------------------|-------------------------|
| Baseline Savings - Ministry of Business, Innovation and Employment | 2026/27              | -                            | (52)                 | (52)                    | (52)                    | (52)                    |
| Return of Funding for MBIE Enablement Services                     | 2024/25              | (701)                        | (762)                | (781)                   | (781)                   | (781)                   |
| Return of Funding for Digital Data & Insights                      | 2024/25              | (147)                        | (147)                | (147)                   | (147)                   | (147)                   |
| Return of Funding for Engagement and Experience                    | 2023/24              | (745)                        | (745)                | (227)                   | (227)                   | (227)                   |
| Return of Funding for Strategy, Performance and Design             | 2023/24              | (157)                        | (157)                | (157)                   | (157)                   | (157)                   |

### *Memorandum Account*

|  | 2025/26        |                        | 2026/27      |
|--|----------------|------------------------|--------------|
|  | Budgeted \$000 | Estimated Actual \$000 | Budget \$000 |
| <b>Registration and Granting of Intellectual Property Rights</b> |                |                        |              |
| Opening Balance at 1 July  | 13,599         | 13,599                 | 7,866        |
| Revenue  | 31,676         | 31,638                 | 28,253       |
| Expenses   | (37,745)       | (37,371)               | (36,123)     |
| Transfers and Adjustments  | -              | -                      | -            |
| <b>Closing Balance at 30 June</b>                                | <b>7,530</b>   | <b>7,866</b>           | <b>(4)</b>   |

## Commerce and Consumer Affairs: Registration and Provision of Statutory Information (M13) (A17)

### Scope of Appropriation

This appropriation is limited to the administration of legislation providing for the registration and provision of documents and information services for businesses and other registry activities.

### Expenses and Revenue

|                        | 2025/26              |                        | 2026/27      |
|------------------------|----------------------|------------------------|--------------|
|                        | Final Budgeted \$000 | Estimated Actual \$000 | Budget \$000 |
| Total Appropriation    | 39,483               | 39,483                 | 40,287       |
| Revenue from the Crown | 811                  | 811                    | 2,063        |
| Revenue from Others    | 31,580               | 31,580                 | 31,132       |

### What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve effective and efficient interaction between business and government through the management of registers and provision of access to authoritative information.

### How Performance will be Assessed and End of Year Reporting Requirements

|   | 2025/26                 |                  | 2026/27         |
|---|-------------------------|------------------|-----------------|
|   | Final Budgeted Standard | Estimated Actual | Budget Standard |
| Assessment of Performance   |                         |                  |                 |
| Availability of the Companies and Personal Property Securities online registers (excludes agreed outages for scheduled maintenance) | 99%                     | 99%              | 99%             |

### End of Year Performance Reporting

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

### Current and Past Policy Initiatives

| Policy Initiative  | Year of First Impact | 2025/26 Final Budgeted \$000 | 2026/27 Budget \$000 | 2027/28 Estimated \$000 | 2028/29 Estimated \$000 | 2029/30 Estimated \$000 |
|--|----------------------|------------------------------|----------------------|-------------------------|-------------------------|-------------------------|
| <b>Current Government</b>  |                      |                              |                      |                         |                         |                         |
| Baseline Savings - Ministry of Business, Innovation and Employment | 2026/27              | -                            | (48)                 | (48)                    | (48)                    | (48)                    |
| Return of Funding for Enablement Services                          | 2024/25              | (538)                        | (586)                | (601)                   | (601)                   | (601)                   |
| Return of Funding for Digital Data & Insights                      | 2024/25              | (106)                        | (106)                | (106)                   | (106)                   | (106)                   |
| Return of Funding for Commerce and Consumer Affairs                | 2024/25              | (60)                         | (60)                 | (60)                    | (60)                    | (60)                    |
| Return of Funding for Engagement and Experience                    | 2023/24              | (801)                        | (801)                | (283)                   | (283)                   | (283)                   |
| Return of Funding for Strategy, Performance and Design             | 2023/24              | (157)                        | (157)                | (157)                   | (157)                   | (157)                   |

| Policy Initiative   | Year of First Impact | 2025/26 Final Budgeted \$000 | 2026/27 Budget \$000 | 2027/28 Estimated \$000 | 2028/29 Estimated \$000 | 2029/30 Estimated \$000 |
|---|----------------------|------------------------------|----------------------|-------------------------|-------------------------|-------------------------|
| <b>Previous Government</b>  |                      |                              |                      |                         |                         |                         |
| Climate-Related Disclosures Regulations - Filing Fee & Technical Matters                        | 2023/24              | 123                          | 123                  | 123                     | 123                     | 123                     |
| Small Business Services - Maintain the Breadth, Depth, and Quality of Business.govt.nz Services | 2023/24              | 1,688                        | 1,701                | 1,701                   | 1,701                   | 1,701                   |

### *Memorandum Account*

|  | 2025/26         |                        | 2026/27         |
|--|-----------------|------------------------|-----------------|
|  | Budgeted \$000  | Estimated Actual \$000 | Budget \$000    |
| <b>Registration and Provision of Statutory Information</b> |                 |                        |                 |
| Opening Balance at 1 July                                  | (4,267)         | (4,267)                | (9,143)         |
| Revenue  | 29,387          | 31,575                 | 28,939          |
| Expenses   | (36,503)        | (36,451)               | (36,055)        |
| Transfers and Adjustments                                  | -               | -                      | -               |
| <b>Closing Balance at 30 June</b>                          | <b>(11,383)</b> | <b>(9,143)</b>         | <b>(16,259)</b> |

|                                       | 2025/26        |                        | 2026/27      |
|---------------------------------------|----------------|------------------------|--------------|
|                                       | Budgeted \$000 | Estimated Actual \$000 | Budget \$000 |
| <b>Motor Vehicle Traders Register</b> |                |                        |              |
| Opening Balance at 1 July             | (1,139)        | (1,139)                | (971)        |
| Revenue                               | 2,193          | 2,075                  | 2,193        |
| Expenses                              | (2,169)        | (1,907)                | (2,169)      |
| Transfers and Adjustments             | -              | -                      | -            |
| <b>Closing Balance at 30 June</b>     | <b>(1,115)</b> | <b>(971)</b>           | <b>(947)</b> |

## Commerce and Consumer Affairs: Standards Development and Approval (M13) (A17)

### Scope of Appropriation

This appropriation is limited to the development, approval, maintenance and provision of access to standards, and related matters.

### Expenses and Revenue

|                        | 2025/26              |                        | 2026/27      |
|------------------------|----------------------|------------------------|--------------|
|                        | Final Budgeted \$000 | Estimated Actual \$000 | Budget \$000 |
| Total Appropriation    | 8,556                | 8,556                  | 8,233        |
| Revenue from the Crown | 392                  | 392                    | -            |
| Revenue from Others    | 8,164                | 8,164                  | 8,233        |

### What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the development of, and access to, standards in New Zealand that meet the needs of business, regulators and consumers.

### How Performance will be Assessed and End of Year Reporting Requirements

|   | 2025/26                 |                  | 2026/27         |
|---|-------------------------|------------------|-----------------|
|   | Final Budgeted Standard | Estimated Actual | Budget Standard |
| Assessment of Performance   |                         |                  |                 |
| Percentage of draft New Zealand Standards submitted for approval by the Standards Executive that meet the statutory criteria as specified in the Standards and Accreditation Act 2015 | 100%                    | 100%             | 100%            |

### End of Year Performance Reporting

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

### Current and Past Policy Initiatives

| Policy Initiative                                      | Year of First Impact | 2025/26 Final Budgeted \$000 | 2026/27 Budget \$000 | 2027/28 Estimated \$000 | 2028/29 Estimated \$000 | 2029/30 Estimated \$000 |
|--|----------------------|------------------------------|----------------------|-------------------------|-------------------------|-------------------------|
| <b>Current Government</b>                              |                      |                              |                      |                         |                         |                         |
| Return of Funding for Enablement Services              | 2024/25              | (116)                        | (126)                | (129)                   | (129)                   | (129)                   |
| Return of Funding for Digital Data & Insights          | 2024/25              | (24)                         | (24)                 | (24)                    | (24)                    | (24)                    |
| Return of Funding for Engagement and Experience        | 2023/24              | (109)                        | (109)                | (11)                    | (11)                    | (11)                    |
| Return of Funding for Strategy, Performance and Design | 2023/24              | (30)                         | (30)                 | (30)                    | (30)                    | (30)                    |

*Memorandum Account*

|                                   | 2025/26           |                           | 2026/27         |
|-----------------------------------|-------------------|---------------------------|-----------------|
|                                   | Budgeted<br>\$000 | Estimated Actual<br>\$000 | Budget<br>\$000 |
| <b>Standards New Zealand</b>      |                   |                           |                 |
| Opening Balance at 1 July         | (5,061)           | (5,061)                   | (6,891)         |
| Revenue                           | 8,164             | 6,786                     | 8,233           |
| Expenses                          | (8,164)           | (8,616)                   | (8,233)         |
| Transfers and Adjustments         | -                 | -                         | -               |
| <b>Closing Balance at 30 June</b> | <b>(5,061)</b>    | <b>(6,891)</b>            | <b>(6,891)</b>  |

**Commerce and Consumer Affairs: Trading Standards (M13) (A17)***Scope of Appropriation*

This appropriation is limited to compliance, enforcement, and monitoring activities associated with measurement, product safety and fuel quality.

*Expenses and Revenue*

|                        | 2025/26                 |                           | 2026/27         |
|------------------------|-------------------------|---------------------------|-----------------|
|                        | Final Budgeted<br>\$000 | Estimated Actual<br>\$000 | Budget<br>\$000 |
| Total Appropriation    | 7,714                   | 7,714                     | 7,674           |
| Revenue from the Crown | 7,524                   | 7,524                     | 7,514           |
| Revenue from Others    | 190                     | 190                       | 160             |

*What is Intended to be Achieved with this Appropriation*

This appropriation is intended to achieve a trading environment in which businesses and consumers are well informed, compliant, adequately protected; trading is fair; and there is effective competition.

*How Performance will be Assessed and End of Year Reporting Requirements*

|   | 2025/26                               |                                   | 2026/27                           |
|---|---------------------------------------|-----------------------------------|-----------------------------------|
|   | Final Budgeted<br>Standard            | Estimated<br>Actual               | Budget<br>Standard                |
| Assessment of Performance   |                                       |                                   |                                   |
| The weighted internal audit and assurance rating received on the quality and timeliness of the administration of regulatory compliance, service and operational policy delivery relating to measurements used for trade and fuel quality monitoring is rated 3 or better (see Note 1) | Weighted audit rating between 1 and 3 | Weighted audit rating 3 or better | Weighted audit rating 3 or better |
| Voluntary product recall notifications are acknowledged and responded to within 5 working days  | 90%                                   | 90%                               | 90%                               |

Note 1 - Audit ratings are: 1 - an excellent level of compliance; 2 - a high acceptable level of compliance; 3 - an acceptable level of compliance; 4 - an unacceptable level of compliance and 5 - the office does not comply.

### *End of Year Performance Reporting*

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

### *Current and Past Policy Initiatives*

| Policy Initiative  | Year of First Impact | 2025/26 Final Budgeted \$000 | 2026/27 Budget \$000 | 2027/28 Estimated \$000 | 2028/29 Estimated \$000 | 2029/30 Estimated \$000 |
|--|----------------------|------------------------------|----------------------|-------------------------|-------------------------|-------------------------|
| Baseline Savings - Ministry of Business, Innovation and Employment | 2027/28              | -                            | -                    | (55)                    | (55)                    | (5)                     |
| Return of Funding for Enablement Services                          | 2024/25              | (99)                         | (108)                | (110)                   | (110)                   | (110)                   |
| Return of Funding for Digital Data & Insights                      | 2024/25              | (19)                         | (19)                 | (19)                    | (19)                    | (19)                    |
| Return of Funding for Commerce and Consumer Affairs                | 2024/25              | (100)                        | (100)                | (100)                   | (100)                   | (100)                   |
| Return of Funding for Engagement and Experience                    | 2023/24              | (137)                        | (137)                | (47)                    | (47)                    | (47)                    |
| Return of Funding for Strategy, Performance and Design             | 2023/24              | (27)                         | (27)                 | (27)                    | (27)                    | (27)                    |

## **Economic Growth: Implementation of Improvements in Public Sector Procurement and Services to Business (M116) (A17)**

### *Scope of Appropriation*

This appropriation is limited to functional leadership of procurement across the public sector and reducing the costs for and improving the service experience of businesses interacting with government.

### *Expenses and Revenue*

|                        | 2025/26              |                        | 2026/27      |
|------------------------|----------------------|------------------------|--------------|
|                        | Final Budgeted \$000 | Estimated Actual \$000 | Budget \$000 |
| Total Appropriation    | 60,727               | 59,800                 | 62,096       |
| Revenue from the Crown | 3,048                | 3,048                  | 3,007        |
| Revenue from Others    | 52,228               | 52,228                 | 59,089       |

### *Components of the Appropriation*

|   | 2025/26              |                        | 2026/27      |
|---|----------------------|------------------------|--------------|
|   | Final Budgeted \$000 | Estimated Actual \$000 | Budget \$000 |
| Reticulated Gas All-of-Government Contract      | 30,638               | 30,638                 | 37,288       |
| Procurement functional leadership - sector lead | 30,089               | 29,162                 | 24,808       |
| Total   | 60,727               | 59,800                 | 62,096       |

### *What is Intended to be Achieved with this Appropriation*

This appropriation is intended to achieve better public services and encourage business growth.

### *How Performance will be Assessed and End of Year Reporting Requirements*

|   | 2025/26                 |                  | 2026/27         |
|---|-------------------------|------------------|-----------------|
|   | Final Budgeted Standard | Estimated Actual | Budget Standard |
| Assessment of Performance   |                         |                  |                 |
| Annual savings from All-of-Government contracts                               | \$175 million           | \$175 million    | \$175 million   |
| Percentage of Agency satisfaction with All-of-Government contracts            | 70%                     | 70%              | 70%             |
| Rating of overall business satisfaction with Government procurement practices | 3.15 out of 5           | 3.15 out of 5    | 3.15 out of 5   |

### *End of Year Performance Reporting*

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

### *Current and Past Policy Initiatives*

| Policy Initiative  | Year of First Impact | 2025/26 Final Budgeted \$000 | 2026/27 Budget \$000 | 2027/28 Estimated \$000 | 2028/29 Estimated \$000 | 2029/30 Estimated \$000 |
|--|----------------------|------------------------------|----------------------|-------------------------|-------------------------|-------------------------|
| Baseline Savings - Ministry of Business, Innovation and Employment | 2026/27              | -                            | (38)                 | (38)                    | (38)                    | (38)                    |
| Return of Funding for Digital Data & Insights                      | 2024/25              | (100)                        | (100)                | (100)                   | (100)                   | (100)                   |
| Return of Funding for Enablement Services (Other Revenue)          | 2024/25              | (472)                        | (512)                | (523)                   | (523)                   | (523)                   |
| Return of Funding for Enablement Services (Crown Revenue)          | 2024/25              | (41)                         | (44)                 | (46)                    | (46)                    | (46)                    |
| Return of Funding for Government Centre for Dispute Resolution     | 2024/25              | (840)                        | (840)                | (840)                   | (840)                   | (840)                   |
| Return of Funding for New Zealand Government Procurement           | 2024/25              | (500)                        | (500)                | (500)                   | (500)                   | (500)                   |

### *Memorandum Account*

|   | 2025/26        |                        | 2026/27      |
|---|----------------|------------------------|--------------|
|   | Budgeted \$000 | Estimated Actual \$000 | Budget \$000 |
| <b>Government Procurement Reform Agenda</b> |                |                        |              |
| Opening Balance at 1 July                   | 16,371         | 16,371                 | 5,199        |
| Revenue                                     | 21,590         | 14,460                 | 21,801       |
| Expenses                                    | (27,041)       | (25,632)               | (21,801)     |
| Transfers and Adjustments                   | -              | -                      | -            |
| <b>Closing Balance at 30 June</b>           | <b>10,920</b>  | <b>5,199</b>           | <b>5,199</b> |

## Economic Growth: Processing Fast-track Approvals Applications (M116) (A17)

### Scope of Appropriation

This appropriation is limited to expenditure to meet MBIE's functions and duties under the Fast-track Approvals Act.

### Expenses and Revenue

|                        | 2025/26                 |                           | 2026/27         |
|------------------------|-------------------------|---------------------------|-----------------|
|                        | Final Budgeted<br>\$000 | Estimated Actual<br>\$000 | Budget<br>\$000 |
| Total Appropriation    | 1,000                   | 1,000                     | 1,000           |
| Revenue from the Crown | -                       | -                         | -               |
| Revenue from Others    | 1,000                   | 1,000                     | 1,000           |

### What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the effectiveness of processing fast-track approvals applications.

### How Performance will be Assessed and End of Year Reporting Requirements

|  | 2025/26                    |                     | 2026/27            |
|--|----------------------------|---------------------|--------------------|
|  | Final Budgeted<br>Standard | Estimated<br>Actual | Budget<br>Standard |
| Assessment of Performance  |                            |                     |                    |
| Advice on fast-track applications provided within the timeframes agreed with the recipients of that advice | 100%                       | 100%                | 100%               |

### End of Year Performance Reporting

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

### Current and Past Policy Initiatives

| Policy Initiative                   | Year of<br>First<br>Impact | 2025/26<br>Final<br>Budgeted<br>\$000 | 2026/27<br>Budget<br>\$000 | 2027/28<br>Estimated<br>\$000 | 2028/29<br>Estimated<br>\$000 | 2029/30<br>Estimated<br>\$000 |
|-------------------------------------|----------------------------|---------------------------------------|----------------------------|-------------------------------|-------------------------------|-------------------------------|
| Establishment of this appropriation | 2024/25                    | 1,000                                 | 1,000                      | 1,000                         | 1,000                         | 1,000                         |

## Economic Growth: Shared Services Support (M116) (A17)

### *Scope of Appropriation*

This appropriation is limited to the provision of support services to other State Sector organisations.

### *Expenses and Revenue*

|                        | 2025/26                 |                           | 2026/27         |
|------------------------|-------------------------|---------------------------|-----------------|
|                        | Final Budgeted<br>\$000 | Estimated Actual<br>\$000 | Budget<br>\$000 |
| Total Appropriation    | 6,259                   | 6,259                     | 3,259           |
| Revenue from the Crown | -                       | -                         | -               |
| Revenue from Others    | 6,259                   | 6,259                     | 3,259           |

### *What is Intended to be Achieved with this Appropriation*

This appropriation is intended to achieve the efficient provision of shared corporate services by the Ministry of Business, Innovation and Employment. The shared services include services such as ICT, property, and secondment costs. These are provided to other State Sector organisations, including WorkSafe New Zealand and the Ministry of Housing and Urban Development.

### *How Performance will be Assessed and End of Year Reporting Requirements*

|   | 2025/26                    |                     | 2026/27            |
|---|----------------------------|---------------------|--------------------|
|   | Final Budgeted<br>Standard | Estimated<br>Actual | Budget<br>Standard |
| Assessment of Performance   |                            |                     |                    |
| A Master Service Agreement is in place with WorkSafe New Zealand that includes the scope of services to be delivered, including the service levels that apply to each service and each party's responsibilities and obligations in respect of those services (see Note 1) | Achieved                   | Achieved            | Measure removed    |
| Percentage of shared services in place with MBIE that have a scope and service level agreement which includes roles and responsibilities (see Note 1)   | New measure                | New measure         | 100%               |

Note 1 - This performance indicator and budget standard was revised as the previous agreement ended, and the scope of shared services includes additional agencies.

### *End of Year Performance Reporting*

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

### *Reasons for Change in Appropriation*

The decrease in this appropriation for 2026/27 is due to a one-off increase of \$3 million in 2025/26 for services provided to the newly established New Zealand Institute for Advanced Technology (NZIAT).

*Current and Past Policy Initiatives*

| Policy Initiative                         | Year of First Impact | 2025/26 Final Budgeted \$000 | 2026/27 Budget \$000 | 2027/28 Estimated \$000 | 2028/29 Estimated \$000 | 2029/30 Estimated \$000 |
|---|----------------------|------------------------------|----------------------|-------------------------|-------------------------|-------------------------|
| <b>Current Government</b>                 |                      |                              |                      |                         |                         |                         |
| Return of Funding for Enablement Services | 2024/25              | (1)                          | (1)                  | (1)                     | (1)                     | (1)                     |

**Energy: Information Services (M28) (A17)***Scope of Appropriation*

This appropriation is limited to modelling and analysis to support energy sector policy advice and associated international commitments.

*Expenses and Revenue*

|                        | 2025/26              |                        | 2026/27      |
|------------------------|----------------------|------------------------|--------------|
|                        | Final Budgeted \$000 | Estimated Actual \$000 | Budget \$000 |
| Total Appropriation    | 3,183                | 3,183                  | 3,375        |
| Revenue from the Crown | 3,183                | 3,183                  | 3,375        |
| Revenue from Others    | -                    | -                      | -            |

*What is Intended to be Achieved with this Appropriation*

This appropriation is intended to achieve the provision of information and technical advice on energy.

*How Performance will be Assessed and End of Year Reporting Requirements*

| Assessment of Performance   | 2025/26                                |  | 2026/27                                |
|---|--|--|--|
|   | Final Budgeted Standard                | Estimated Actual                       | Budget Standard                        |
| New Zealand's obligations for reporting energy information to international organisations, including the International Energy Agency, Asia-Pacific Economic Cooperation and United Nations Framework Convention on Climate Change are met to an agreed standard | All international requirements are met | All international requirements are met | All international requirements are met |
| Statistical releases are free from significant errors   | 100%                                   | 100%                                   | 100%                                   |
| Statistical releases are published on the advertised date   | 100%                                   | 100%                                   | 100%                                   |

*End of Year Performance Reporting*

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

### Current and Past Policy Initiatives

| Policy Initiative   | Year of First Impact | 2025/26 Final Budgeted \$000 | 2026/27 Budget \$000 | 2027/28 Estimated \$000 | 2028/29 Estimated \$000 | 2029/30 Estimated \$000 |
|---|----------------------|------------------------------|----------------------|-------------------------|-------------------------|-------------------------|
| <b>Current Government</b>   |                      |                              |                      |                         |                         |                         |
| Baseline Savings - Ministry of Business, Innovation and Employment                        | 2026/27              | -                            | (3)                  | (3)                     | (3)                     | (3)                     |
| Return of Funding for Enablement Services   | 2024/25              | (61)                         | (66)                 | (67)                    | (67)                    | (67)                    |
| Return of Funding for Digital Data & Insights   | 2024/25              | (13)                         | (13)                 | (13)                    | (13)                    | (13)                    |
| <b>Previous Government</b>  |                      |                              |                      |                         |                         |                         |
| Funding further decarbonisation of process heat and implementation of supporting policies | 2022/23              | 329                          | 329                  | 329                     | 329                     | 329                     |

### Energy: Management of the Offshore Renewable Energy Regime (M28) (A17)

#### Scope of Appropriation

This appropriation is limited to the establishment, implementation and management of the Offshore Renewable Energy regulatory system.

#### Expenses and Revenue

|                        | 2025/26              |                        | 2026/27      |
|------------------------|----------------------|------------------------|--------------|
|                        | Final Budgeted \$000 | Estimated Actual \$000 | Budget \$000 |
| Total Appropriation    | 1,000                | 1,000                  | 980          |
| Revenue from the Crown | -                    | -                      | 500          |
| Revenue from Others    | 1,000                | 1,000                  | 480          |

#### What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the establishment of the regulator and implementation and maintenance of all regulatory system functions required for management of the offshore renewable energy regime.

#### How Performance will be Assessed and End of Year Reporting Requirements

|   | 2025/26                 |                  | 2026/27         |
|---|-------------------------|------------------|-----------------|
|   | Final Budgeted Standard | Estimated Actual | Budget Standard |
| Assessment of Performance                             |                         |                  |                 |
| Launch and management of one feasibility permit round | 100%                    | 100%             | 100%            |

#### End of Year Performance Reporting

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

## Media and Communications: Management and Enforcement of the Radiocommunications Act 1989 (M8) (A17)

### Scope of Appropriation

This appropriation is limited to the management of the radio spectrum, representation of New Zealand's international radio spectrum interests, management of spectrum sales and management of the authorised persons framework.

### Expenses and Revenue

|                        | 2025/26              |                        | 2026/27      |
|------------------------|----------------------|------------------------|--------------|
|                        | Final Budgeted \$000 | Estimated Actual \$000 | Budget \$000 |
| Total Appropriation    | 11,337               | 11,337                 | 11,883       |
| Revenue from the Crown | 924                  | 924                    | 524          |
| Revenue from Others    | 7,977                | 7,977                  | 11,359       |

### What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the provision of effective and efficient allocation and licensing of the radio spectrum and covers all commercial regulatory and non-commercial activities.

### How Performance will be Assessed and End of Year Reporting Requirements

|  | 2025/26                 |                  | 2026/27         |
|--|-------------------------|------------------|-----------------|
|  | Final Budgeted Standard | Estimated Actual | Budget Standard |
| Assessment of Performance  |                         |                  |                 |
| 95% of internal audits on the timeliness of administration of submitted licensing applications, interference investigations, and licence and supplier audits are compliant | 95%                     | 95%              | 95%             |

### End of Year Performance Reporting

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

### Current and Past Policy Initiatives

| Policy Initiative  | Year of First Impact | 2025/26 Final Budgeted \$000 | 2026/27 Budget \$000 | 2027/28 Estimated \$000 | 2028/29 Estimated \$000 | 2029/30 Estimated \$000 |
|--|----------------------|------------------------------|----------------------|-------------------------|-------------------------|-------------------------|
| Baseline Savings - Ministry of Business, Innovation and Employment | 2026/27              | -                            | (12)                 | (12)                    | (12)                    | (12)                    |
| Return of Funding for Digital Data & Insights                      | 2024/25              | (30)                         | (30)                 | (30)                    | (30)                    | (30)                    |
| Return of Funding for Enablement Services                          | 2024/25              | (158)                        | (170)                | (174)                   | (174)                   | (174)                   |
| Return of Funding for Strategy, Performance and Design             | 2023/24              | (31)                         | (31)                 | (31)                    | (31)                    | (31)                    |
| Return of Funding for Engagement and Experience                    | 2023/24              | (159)                        | (159)                | (57)                    | (57)                    | (57)                    |

*Memorandum Account*

|   | 2025/26           |                           | 2026/27         |
|---|-------------------|---------------------------|-----------------|
|   | Budgeted<br>\$000 | Estimated Actual<br>\$000 | Budget<br>\$000 |
| <b>Management and Enforcement of the Radiocommunications Act 1989</b> |                   |                           |                 |
| Opening Balance at 1 July   | 2,181             | 2,181                     | (1,721)         |
| Revenue   | 7,978             | 6,512                     | 11,359          |
| Expenses  | (10,414)          | (10,414)                  | (11,359)        |
| Transfers and Adjustments   | -                 | -                         | -               |
| <b>Closing Balance at 30 June</b>                                     | <b>(255)</b>      | <b>(1,721)</b>            | <b>(1,721)</b>  |

**Public Service and Digitising Government: Property Management Services (M66) (A17)***Scope of Appropriation*

This appropriation is limited to providing property management services, including property development and leasing services, within the State sector.

*Expenses and Revenue*

|                        | 2025/26                 |                           | 2026/27         |
|------------------------|-------------------------|---------------------------|-----------------|
|                        | Final Budgeted<br>\$000 | Estimated Actual<br>\$000 | Budget<br>\$000 |
| Total Appropriation    | 37,319                  | 32,800                    | 41,043          |
| Revenue from the Crown | 12,147                  | 12,147                    | 10,871          |
| Revenue from Others    | 25,172                  | 25,172                    | 30,172          |

*What is Intended to be Achieved with this Appropriation*

This appropriation is intended to achieve efficient and effective shared accommodation services in the state sector.

*How Performance will be Assessed and End of Year Reporting Requirements*

An exemption was granted under s15D(1) of the Public Finance Act 1989 as the appropriation relates exclusively to outputs supplied by a department to one or more other departments.

*Current and Past Policy Initiatives*

|   | Year of<br>First<br>Impact | 2025/26<br>Final<br>Budgeted<br>\$000 | 2026/27<br>Budget<br>\$000 | 2027/28<br>Estimated<br>\$000 | 2028/29<br>Estimated<br>\$000 | 2029/30<br>Estimated<br>\$000 |
|---|----------------------------|---------------------------------------|----------------------------|-------------------------------|-------------------------------|-------------------------------|
| Policy Initiative   |                            |                                       |                            |                               |                               |                               |
| Baseline Savings - Ministry of Business, Innovation and Employment      | 2026/27                    | -                                     | (268)                      | (243)                         | (243)                         | (243)                         |
| Managing the Fiscal Liability from the Wellington Consolidation Project | 2026/27                    | -                                     | (1,007)                    | (1,006)                       | (1,006)                       | -                             |

### *Reasons for Change in Appropriation*

The increase in this appropriation for 2026/27 is mainly due to a one-off reduction of \$5 million to the appropriation in 2025/26 to reflect that departmental revenue and operating expenditure for Te Iho (Bowen House) has been less than expected, as the 2025/26 appropriation was based on full building occupancy by other agencies.

### **Public Service and Digitising Government: Property Management within the State Sector (M66) (A17)**

#### *Scope of Appropriation*

This appropriation is limited to providing leadership, guidance and support, monitoring and brokerage in respect of property management within the State Sector.

#### *Expenses and Revenue*

|                        | 2025/26                 |                           | 2026/27         |
|------------------------|-------------------------|---------------------------|-----------------|
|                        | Final Budgeted<br>\$000 | Estimated Actual<br>\$000 | Budget<br>\$000 |
| Total Appropriation    | 6,517                   | 6,517                     | 6,395           |
| Revenue from the Crown | 5,217                   | 5,217                     | 5,095           |
| Revenue from Others    | 1,300                   | 1,300                     | 1,300           |

#### *What is Intended to be Achieved with this Appropriation*

This appropriation is intended to achieve improved property management practices across government.

#### *How Performance will be Assessed and End of Year Reporting Requirements*

|   | 2025/26                    |                     | 2026/27            |
|---|----------------------------|---------------------|--------------------|
|   | Final Budgeted<br>Standard | Estimated<br>Actual | Budget<br>Standard |
| Assessment of Performance   |                            |                     |                    |
| Number of capability uplift sessions including; Knowledge Hour sessions, Property Forums and publications released (see Note 1)   | 6                          | 6                   | Measure removed    |
| Percentage of lease approvals that demonstrated a consideration of surplus space (see Note 1)   | 100%                       | 100%                | Measure removed    |
| Ratio of agency sqm that is co-located or co-tenanted against total office accommodation portfolio size (see Note 1)  | 49%                        | 49%                 | Measure removed    |
| Average gross lease cost per square metre (m2) of office space for Government Property Office's (GPO) mandated agencies' property portfolios (NZ metropolitan markets), is less than, or comparable to, the corporate private sector (see Note 2) | New measure                | New measure         | Achieved           |
| Percentage of lease activity across Government Property Office (GPO) mandated agencies' property portfolio that align with GPO's portfolio plans (see Note 3)   | New measure                | New measure         | 85%                |
| Square metres (m2) of office space per person across Government Property Office (GPO) mandated agencies' property portfolio (see Note 4)  | New measure                | New measure         | 8 to 12 m2         |

Note 1 - These performance indicators were removed for 2026/27 and outyears as they do not accurately reflect the performance of the appropriation and have been replaced with more relevant measures.

Note 2 - This performance indicator was selected for 2026/27 and outyears. The intent of this measure is to demonstrate value for money by showing that our spending, including rental and related operating costs, is lower than, or comparable to, the corporate private sector across key metropolitan office markets in New Zealand. The measure will cover:

- Auckland, Wellington, and Christchurch CBDs only
- office space only
- known market rental costs (face rent) only, rental incentives excluded
- compare gross leases between the public and private sector (leases which include rental and related opex costs).

Note 3 - This performance indicator was selected for 2026/27 and outyears. The Government Property Office (GPO) plans to use this performance indicator and standard to measure the alignment of mandated agencies' property lease activity (such as, but not limited to, acquisitions, renewals, and disposals) to the property portfolio planning undertaken by Government Property Office (GPO). Property portfolio planning assesses the current spaces in the portfolio to understand current and future intentions, utilisation, and opportunities to gain efficiencies or cost savings. Property portfolio planning supports future property decisions to ensure the portfolio is right-sized and fit for purpose over the medium to long term. The standard has been set at 85% to reflect the complexity of the portfolio and likelihood of changing agency needs, 100% of lease activity aligning with portfolio plans is unlikely to be deliverable due to these factors.

Note 4 - This performance indicator was selected for 2026/27 and outyears. The Government Property Office (GPO) plans to use this performance indicator and standard to indicate the office density of the portfolio. Office density refers to the amount of office floor space, in square metres (m<sup>2</sup>), available per person. It is used to understand how efficiently space is being used in a workplace. A lower density (ie, 8 m<sup>2</sup>) indicates more people are sharing the same amount of space, while a higher density (ie, 12 m<sup>2</sup>) indicates fewer people are occupying the area. This measure helps in our planning for the right amount of space, ensuring comfort and functionality, identifying opportunities and making informed decisions about future needs across the portfolio.

### *End of Year Performance Reporting*

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

### *Current and Past Policy Initiatives*

| Policy Initiative  | Year of First Impact | 2025/26 Final Budgeted \$000 | 2026/27 Budget \$000 | 2027/28 Estimated \$000 | 2028/29 Estimated \$000 | 2029/30 Estimated \$000 |
|--|----------------------|------------------------------|----------------------|-------------------------|-------------------------|-------------------------|
| Baseline Savings - Ministry of Business, Innovation and Employment | 2026/27              | -                            | (115)                | (104)                   | (104)                   | (104)                   |
| Return of Wellington Consolidation Programme Operating Funding     | 2025/26              | (2,499)                      | (2,499)              | (1,250)                 | (1,250)                 | (1,250)                 |
| Wellington Consolidation Project                                   | 2024/25              | 2,499                        | 2,499                | 1,250                   | 1,250                   | 1,250                   |
| Return of Funding for Enablement Services                          | 2024/25              | (77)                         | (84)                 | (86)                    | (86)                    | (86)                    |
| Return of Funding for Digital Data & Insights                      | 2024/25              | (16)                         | (16)                 | (16)                    | (16)                    | (16)                    |
| Return of Funding for Government Property Group                    | 2023/24              | (600)                        | (600)                | (600)                   | (600)                   | (600)                   |

## Regional Development: Operational Support (M101) (A17)

### *Scope of Appropriation*

This appropriation is limited to providing support to regional economic development through regional, sectoral and infrastructure initiatives.

### *Expenses and Revenue*

|                        | 2025/26                 |                           | 2026/27         |
|------------------------|-------------------------|---------------------------|-----------------|
|                        | Final Budgeted<br>\$000 | Estimated Actual<br>\$000 | Budget<br>\$000 |
| Total Appropriation    | 30,247                  | 25,900                    | 25,795          |
| Revenue from the Crown | 29,996                  | 29,996                    | 25,455          |
| Revenue from Others    | 251                     | 251                       | 340             |

### *What is Intended to be Achieved with this Appropriation*

This appropriation is intended to achieve the effective management, administration and reporting on the funds administered by Kānoa - Regional Economic Development & Commercial Services.

### *How Performance will be Assessed and End of Year Reporting Requirements*

|   | 2025/26                    |                     | 2026/27            |
|---|----------------------------|---------------------|--------------------|
|   | Final Budgeted<br>Standard | Estimated<br>Actual | Budget<br>Standard |
| Assessment of Performance   |                            |                     |                    |
| Percentage of contracted projects monitored at key contract stages  | 95%                        | 95%                 | 95%                |
| The number of monthly reports to Crown Infrastructure Partners on Regional Economic Development & Investment Unit managed infrastructure projects | 12                         | 12                  | 12                 |
| Percentage of requests completed within either specified or statutory timeframes:   |                            |                     |                    |
| Ministerial Correspondence  | 95%                        | 95%                 | 95%                |
| Ministerial Official Information Act 1982 requests  | 95%                        | 95%                 | 95%                |
| Parliamentary questions   | 95%                        | 95%                 | 95%                |

### *End of Year Performance Reporting*

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

### *Reasons for Change in Appropriation*

The decrease in this appropriation for 2026/27 is mainly due to one-off transfers of \$4.071 million from 2024/25 to 2025/26 to assist with the administration costs of the Regional Infrastructure Fund (RIF).

### Current and Past Policy Initiatives

| Policy Initiative   | Year of First Impact | 2025/26 Final Budgeted \$000 | 2026/27 Budget \$000 | 2027/28 Estimated \$000 | 2028/29 Estimated \$000 | 2029/30 Estimated \$000 |
|---|----------------------|------------------------------|----------------------|-------------------------|-------------------------|-------------------------|
| Baseline Savings - Ministry of Business, Innovation and Employment  | 2026/27              | -                            | (439)                | (398)                   | (398)                   | (398)                   |
| Regional Infrastructure Fund  | 2024/25              | 8,000                        | 8,000                | -                       | -                       | -                       |
| Return of Funding for Enablement Services   | 2024/25              | (376)                        | (406)                | (415)                   | (415)                   | (415)                   |
| Return of Funding for Digital Data & Insights   | 2024/25              | (82)                         | (82)                 | (82)                    | (82)                    | (82)                    |
| Regional Development - Baseline Operating Funding to Support Economic Development Opportunities in Regional New Zealand | 2024/25              | 18,400                       | 18,400               | 18,400                  | 18,400                  | 18,400                  |
| The establishment of the North Island Weather Events Primary Producer Finance Scheme (NIWE PPFs)                        | 2023/24              | 1,000                        | -                    | -                       | -                       | -                       |

### Resources: Management of the Crown Mineral Estate (M111) (A17)

#### Scope of Appropriation

This appropriation is limited to the allocation, management and compliance of Crown-owned petroleum, coal and mineral resources under the Crown Minerals Act 1991.

#### Expenses and Revenue

|                        | 2025/26              |                        | 2026/27      |
|------------------------|----------------------|------------------------|--------------|
|                        | Final Budgeted \$000 | Estimated Actual \$000 | Budget \$000 |
| Total Appropriation    | 29,603               | 29,603                 | 22,631       |
| Revenue from the Crown | 22,098               | 22,098                 | 13,315       |
| Revenue from Others    | 7,512                | 7,512                  | 9,323        |

#### What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the efficient allocation and management of Crown-owned petroleum and mineral resources.

#### How Performance will be Assessed and End of Year Reporting Requirements

| Assessment of Performance  | 2025/26                 |                  | 2026/27         |
|--|-------------------------|------------------|-----------------|
|  | Final Budgeted Standard | Estimated Actual | Budget Standard |
| Iwi are consulted with on all relevant applications that are within their rohe and provided with a minimum of 20 working days to respond | 100%                    | 100%             | 100%            |
| Percentage of Annual Review Meetings are conducted for all petroleum permits and licenses  | 60%                     | 60%              | 60%             |
| Percentage of minerals applications that are granted or declined within 120 working days   | 80%                     | 80%              | 80%             |

### End of Year Performance Reporting

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

### Reasons for Change in Appropriation

The decrease in this appropriation for 2026/27 is mainly due to a reduction of \$8.828 million in 2026/27 and outyears for the 'Effectively engaging with iwi and managing risks in petroleum and mineral permitting' initiative that ended on 30 June 2026. This is partially offset by a one-off increase of \$1.811 million in 2026/27 to uplift the appropriation to mitigate shortfalls forecasted for that financial year.

### Current and Past Policy Initiatives

| Policy Initiative  | Year of First Impact | 2025/26 Final Budgeted \$000 | 2026/27 Budget \$000 | 2027/28 Estimated \$000 | 2028/29 Estimated \$000 | 2029/30 Estimated \$000 |
|--|----------------------|------------------------------|----------------------|-------------------------|-------------------------|-------------------------|
| <b>Current Government</b>  |                      |                              |                      |                         |                         |                         |
| Baseline Savings - Ministry of Business, Innovation and Employment                   | 2026/27              | -                            | (34)                 | (34)                    | (34)                    | (34)                    |
| Return of Funding for Enablement Services  | 2024/25              | (355)                        | (382)                | (391)                   | (391)                   | (391)                   |
| Return of Funding for Digital Data & Insights  | 2024/25              | (74)                         | (74)                 | (74)                    | (74)                    | (74)                    |
| <b>Previous Government</b>   |                      |                              |                      |                         |                         |                         |
| Effectively engaging with iwi and managing risks in petroleum and mineral permitting | 2022/23              | 8,828                        | -                    | -                       | -                       | -                       |

### Memorandum Account

|   | 2025/26        |                        | 2026/27        |
|---|----------------|------------------------|----------------|
|   | Budgeted \$000 | Estimated Actual \$000 | Budget \$000   |
| <b>Management of the Crown Mineral Estate</b> |                |                        |                |
| Opening Balance at 1 July                     | (2,078)        | (2,078)                | (1,669)        |
| Revenue                                       | 7,512          | 5,512                  | 9,323          |
| Expenses                                      | (7,505)        | (5,103)                | (9,316)        |
| Transfers and Adjustments                     | -              | -                      | -              |
| <b>Closing Balance at 30 June</b>             | <b>(2,071)</b> | <b>(1,669)</b>         | <b>(1,662)</b> |

## Science, Innovation and Technology: Departmental administration of in-year payments loans 2022-2026 (M84) (A17)

### *Scope of Appropriation*

This appropriation is limited to the departmental administrative costs of providing loans in anticipation of firms' anticipated research and development tax credit.

### *Expenses and Revenue*

|                        | 2025/26                 |                           | 2026/27         |
|------------------------|-------------------------|---------------------------|-----------------|
|                        | Final Budgeted<br>\$000 | Estimated Actual<br>\$000 | Budget<br>\$000 |
| Total Appropriation    | 393                     | 393                       | 392             |
| Revenue from the Crown | 393                     | 393                       | 392             |
| Revenue from Others    | -                       | -                         | -               |

### *What is Intended to be Achieved with this Appropriation*

This appropriation is intended to achieve efficient and effective management of debt management and recovery of outstanding debt related to the ceased In-Year Payments Loans programme.

### *How Performance will be Assessed and End of Year Reporting Requirements*

|  | 2025/26                    |                     | 2026/27            |
|--|----------------------------|---------------------|--------------------|
|  | Final Budgeted<br>Standard | Estimated<br>Actual | Budget<br>Standard |
| Assessment of Performance                                    |                            |                     |                    |
| Percentage of outstanding loans (by loan value) is recovered | 90%                        | 90%                 | 90%                |

### *End of Year Performance Reporting*

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

### *Current and Past Policy Initiatives*

| Policy Initiative                                       | Year of<br>First<br>Impact | 2025/26<br>Final<br>Budgeted<br>\$000 | 2026/27<br>Budget<br>\$000 | 2027/28<br>Estimated<br>\$000 | 2028/29<br>Estimated<br>\$000 | 2029/30<br>Estimated<br>\$000 |
|---|----------------------------|---------------------------------------|----------------------------|-------------------------------|-------------------------------|-------------------------------|
| <b>Current Government</b>                               |                            |                                       |                            |                               |                               |                               |
| Return of Funding for Enablement Services               | 2024/25                    | (5)                                   | (6)                        | (6)                           | (6)                           | (6)                           |
| Return of Funding for Digital Data & Insights           | 2024/25                    | (1)                                   | (1)                        | (1)                           | (1)                           | (1)                           |
| <b>Previous Government</b>                              |                            |                                       |                            |                               |                               |                               |
| Research and Development Tax Incentive In-year Payments | 2022/23                    | 800                                   | 800                        | 800                           | 800                           | 800                           |

## Science, Innovation and Technology: National Research Information System (M84) (A17)

### Scope of Appropriation

This appropriation is limited to developing and managing a data infrastructure system relating to public investment in research, science and innovation.

### Expenses and Revenue

|                        | 2025/26              |                        | 2026/27      |
|------------------------|----------------------|------------------------|--------------|
|                        | Final Budgeted \$000 | Estimated Actual \$000 | Budget \$000 |
| Total Appropriation    | 1,727                | 1,727                  | 1,725        |
| Revenue from the Crown | 1,727                | 1,727                  | 1,725        |
| Revenue from Others    | -                    | -                      | -            |

### What is Intended to be Achieved with this Appropriation

This appropriation is intended to enhance the value of the government's expenditure on research, science and innovation by providing more accessible, accurate and timely information on New Zealand's research investments.

### How Performance will be Assessed and End of Year Reporting Requirements

|   | 2025/26                 |                  | 2026/27         |
|---|-------------------------|------------------|-----------------|
|   | Final Budgeted Standard | Estimated Actual | Budget Standard |
| Assessment of Performance   |                         |                  |                 |
| The NZRIS IT system is built and ready to upload data from the Royal Society Te Apārangi, the Health Research Council and MBIE by June 2026 | Achieved                | Achieved         | Measure removed |
| Estimated amount of public funding data covered   | New measure             | New measure      | 60%             |
| Number of NZRIS Data downloads  | New measure             | New measure      | 120             |
| Number of grants reported to NZRIS  | New measure             | New measure      | 250             |
| Number of NZRIS website hits  | New measure             | New measure      | 12000           |

### End of Year Performance Reporting

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

### Current and Past Policy Initiatives

| Policy Initiative                             | Year of First Impact | 2025/26 Final Budgeted \$000 | 2026/27 Budget \$000 | 2027/28 Estimated \$000 | 2028/29 Estimated \$000 | 2029/30 Estimated \$000 |
|---|----------------------|------------------------------|----------------------|-------------------------|-------------------------|-------------------------|
| <b>Current Government</b>                     |                      |                              |                      |                         |                         |                         |
| Return of Funding for Enablement Services     | 2024/25              | (16)                         | (18)                 | (18)                    | (18)                    | (18)                    |
| Return of Funding for Digital Data & Insights | 2024/25              | (3)                          | (3)                  | (3)                     | (3)                     | (3)                     |

## Science, Innovation and Technology: Prime Minister's Science, Innovation and Technology Advisory Council (M84) (A17)

### Scope of Appropriation

This appropriation is limited to providing support for the Prime Minister's Science, Innovation and Technology Advisory Council to provide advice on ways to leverage science, innovation and technology for economic growth.

### Expenses and Revenue

|                        | 2025/26                 |                           | 2026/27         |
|------------------------|-------------------------|---------------------------|-----------------|
|                        | Final Budgeted<br>\$000 | Estimated Actual<br>\$000 | Budget<br>\$000 |
| Total Appropriation    | 1,685                   | 1,685                     | 1,369           |
| Revenue from the Crown | 1,685                   | 1,685                     | 1,369           |
| Revenue from Others    | -                       | -                         | -               |

### What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the establishment of the Prime Minister's Science, Innovation and Technology Advisory Council to provide effective policy advice and support to Ministers on ways to leverage science, innovation and technology for economic growth.

### How Performance will be Assessed and End of Year Reporting Requirements

|   | 2025/26                    |                     | 2026/27            |
|---|----------------------------|---------------------|--------------------|
|   | Final Budgeted<br>Standard | Estimated<br>Actual | Budget<br>Standard |
| Assessment of Performance   |                            |                     |                    |
| Provide at least one strategic advice paper to the Prime Minister per year to leverage science, innovation and technology for economic growth | Achieved                   | Achieved            | Achieved           |

### End of Year Performance Reporting

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

### Reasons for Change in Appropriation

The decrease in this appropriation for 2026/27 is mainly due to a one-off transfer of \$315,000 from 2024/25 to 2025/26 to accommodate the initial establishment phase of this new initiative.

### Current and Past Policy Initiatives

| Policy Initiative  | Year of First Impact | 2025/26<br>Final Budgeted<br>\$000 | 2026/27<br>Budget<br>\$000 | 2027/28<br>Estimated<br>\$000 | 2028/29<br>Estimated<br>\$000 | 2029/30<br>Estimated<br>\$000 |
|--|----------------------|------------------------------------|----------------------------|-------------------------------|-------------------------------|-------------------------------|
| Baseline Savings - Ministry of Business, Innovation and Employment                   | 2026/27              | -                                  | (1)                        | (1)                           | (1)                           | (1)                           |
| Establishing the Prime Minister's Science Innovation and Technology Advisory Council | 2024/25              | 1,370                              | 1,370                      | 1,370                         | 1,370                         | 1,370                         |

## Social Development and Employment: Tupu Tai Internship Programme (M63) (A17)

### Scope of Appropriation

This appropriation is limited to administration, management, monitoring and evaluation of the Tupu Tai internship programme, including support to alumni and recruiting agencies.

### Expenses and Revenue

|                        | 2025/26                 |                           | 2026/27         |
|------------------------|-------------------------|---------------------------|-----------------|
|                        | Final Budgeted<br>\$000 | Estimated Actual<br>\$000 | Budget<br>\$000 |
| Total Appropriation    | 554                     | 554                       | 541             |
| Revenue from the Crown | 434                     | 434                       | 421             |
| Revenue from Others    | 120                     | 120                       | 120             |

### What is Intended to be Achieved with this Appropriation

This appropriation is intended to support an increase in Pacific peoples representation in the public sector's policy workforce through creating an early-in-career skills pathway that builds the confidence, skills and capability of Pacific tertiary students.

### How Performance will be Assessed and End of Year Reporting Requirements

|  | 2025/26                    |                     | 2026/27            |
|--|----------------------------|---------------------|--------------------|
|  | Final Budgeted<br>Standard | Estimated<br>Actual | Budget<br>Standard |
| Assessment of Performance  |                            |                     |                    |
| Number of Tupu Tai interns who successfully complete a summer internship | 15                         | 15                  | 15                 |

### End of Year Performance Reporting

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

### Current and Past Policy Initiatives

| Policy Initiative  | Year of First Impact | 2025/26<br>Final<br>Budgeted<br>\$000 | 2026/27<br>Budget<br>\$000 | 2027/28<br>Estimated<br>\$000 | 2028/29<br>Estimated<br>\$000 | 2029/30<br>Estimated<br>\$000 |
|--|----------------------|---------------------------------------|----------------------------|-------------------------------|-------------------------------|-------------------------------|
| Baseline Savings - Ministry of Business, Innovation and Employment | 2026/27              | -                                     | (9)                        | (9)                           | (9)                           | (9)                           |
| Return of Funding for Enablement Services                          | 2024/25              | (13)                                  | (14)                       | (14)                          | (14)                          | (14)                          |
| Return of Funding for Digital Data & Insights                      | 2024/25              | (3)                                   | (3)                        | (3)                           | (3)                           | (3)                           |
| Return of Funding for Tupu Tai Internship                          | 2024/25              | (200)                                 | (200)                      | (200)                         | (200)                         | (200)                         |

## Tourism and Hospitality: International Visitor Conservation and Tourism Levy Collection (M69) (A17)

### Scope of Appropriation

This appropriation is limited to the costs of collecting the International Visitor Conservation and Tourism Levy.

### Expenses and Revenue

|                        | 2025/26                 |                           | 2026/27         |
|------------------------|-------------------------|---------------------------|-----------------|
|                        | Final Budgeted<br>\$000 | Estimated Actual<br>\$000 | Budget<br>\$000 |
| Total Appropriation    | 3,850                   | 3,850                     | 4,197           |
| Revenue from the Crown | 3,850                   | 3,850                     | 4,197           |
| Revenue from Others    | -                       | -                         | -               |

### What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the prompt payment of transaction fees for the International Visitor Conservation and Tourism Levy.

### How Performance will be Assessed and End of Year Reporting Requirements

|  | 2025/26                    |                     | 2026/27            |
|--|----------------------------|---------------------|--------------------|
|  | Final Budgeted<br>Standard | Estimated<br>Actual | Budget<br>Standard |
| Assessment of Performance  |                            |                     |                    |
| All bank fees incurred by the collection of the International Visitor Conservation and Tourism Levy are allocated accurately | 100%                       | 100%                | 100%               |

### End of Year Performance Reporting

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

### Current and Past Policy Initiatives

| Policy Initiative  | Year of<br>First<br>Impact | 2025/26<br>Final<br>Budgeted<br>\$000 | 2026/27<br>Budget<br>\$000 | 2027/28<br>Estimated<br>\$000 | 2028/29<br>Estimated<br>\$000 | 2029/30<br>Estimated<br>\$000 |
|--|----------------------------|---------------------------------------|----------------------------|-------------------------------|-------------------------------|-------------------------------|
| Baseline Savings - Ministry of Business, Innovation and Employment | 2026/27                    | -                                     | (3)                        | (3)                           | (3)                           | (3)                           |
| Return of Funding for Enablement Services                          | 2024/25                    | (2)                                   | (2)                        | (2)                           | (2)                           | (2)                           |

## Tourism and Hospitality: Tourism Fund Management (M69) (A17)

### Scope of Appropriation

This appropriation is limited to investment advice, contract management and other aspects of fund management for the tourism and hospitality portfolio.

### Expenses and Revenue

|                        | 2025/26                 |                           | 2026/27         |
|------------------------|-------------------------|---------------------------|-----------------|
|                        | Final Budgeted<br>\$000 | Estimated Actual<br>\$000 | Budget<br>\$000 |
| Total Appropriation    | 1,408                   | 1,408                     | 1,300           |
| Revenue from the Crown | 1,408                   | 1,408                     | 1,300           |
| Revenue from Others    | -                       | -                         | -               |

### What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve efficient and effective management of the investments under the Tourism and Hospitality portfolio.

### How Performance will be Assessed and End of Year Reporting Requirements

|  | 2025/26                    |                     | 2026/27            |
|--|----------------------------|---------------------|--------------------|
|  | Final Budgeted<br>Standard | Estimated<br>Actual | Budget<br>Standard |
| Assessment of Performance  |                            |                     |                    |
| Percentage of contracts that have been monitored and performance assessed within agreed timeframes | 100%                       | 100%                | 100%               |

### End of Year Performance Reporting

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

### Current and Past Policy Initiatives

| Policy Initiative  | Year of<br>First<br>Impact | 2025/26<br>Final<br>Budgeted<br>\$000 | 2026/27<br>Budget<br>\$000 | 2027/28<br>Estimated<br>\$000 | 2028/29<br>Estimated<br>\$000 | 2029/30<br>Estimated<br>\$000 |
|--|----------------------------|---------------------------------------|----------------------------|-------------------------------|-------------------------------|-------------------------------|
| Baseline Savings - Ministry of Business, Innovation and Employment | 2026/27                    | -                                     | (17)                       | (17)                          | (17)                          | (17)                          |
| Return of Funding for Enablement Services                          | 2024/25                    | (28)                                  | (30)                       | (31)                          | (31)                          | (31)                          |
| Return of Funding for Digital Data & Insights                      | 2024/25                    | (6)                                   | (6)                        | (6)                           | (6)                           | (6)                           |

## 2.2 - Departmental Other Expenses

### Departmental Output Cessation Expenses (M116) (A17)

#### *Scope of Appropriation*

This appropriation is limited to departmental other expenses arising as a result of the cessation of a departmental output.

#### *Expenses*

|                     | 2025/26                 |                           | 2026/27         |
|---------------------|-------------------------|---------------------------|-----------------|
|                     | Final Budgeted<br>\$000 | Estimated Actual<br>\$000 | Budget<br>\$000 |
| Total Appropriation | 300                     | 300                       | 300             |

#### *What is Intended to be Achieved with this Appropriation*

This appropriation is intended to capture any departmental other expenses arising as a result of the cessation of a departmental output.

#### *How Performance will be Assessed and End of Year Reporting Requirements*

|   | 2025/26                    |                     | 2026/27            |
|---|----------------------------|---------------------|--------------------|
|   | Final Budgeted<br>Standard | Estimated<br>Actual | Budget<br>Standard |
| Assessment of Performance   |                            |                     |                    |
| Expenses resulting from cessation of a departmental output are captured accurately and timely within the financial reporting period | Achieved                   | Achieved            | Achieved           |

#### *End of Year Performance Reporting*

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

## 2.3 - Departmental Capital Expenditure and Capital Injections

### Ministry of Business, Innovation and Employment - Capital Expenditure PLA (M116) (A17)

#### *Scope of Appropriation*

This appropriation is limited to the purchase or development of assets by and for the use of the Ministry of Business, Innovation and Employment, as authorised by section 24(1) of the Public Finance Act 1989.

#### *Capital Expenditure*

|                               | 2025/26                 |                           | 2026/27         |
|-------------------------------|-------------------------|---------------------------|-----------------|
|                               | Final Budgeted<br>\$000 | Estimated Actual<br>\$000 | Budget<br>\$000 |
| Forests/Agricultural          | -                       | -                         | -               |
| Land                          | -                       | -                         | -               |
| Property, Plant and Equipment | 24,038                  | 24,038                    | 24,038          |
| Intangibles                   | 28,000                  | 28,000                    | 28,000          |
| Other                         | -                       | -                         | -               |
| <b>Total Appropriation</b>    | <b>52,038</b>           | <b>52,038</b>             | <b>52,038</b>   |

#### *What is Intended to be Achieved with this Appropriation*

This appropriation is intended to achieve the implementation of the Ministry of Business, Innovation and Employment's capital expenditure plan.

#### *How Performance will be Assessed and End of Year Reporting Requirements*

|  | 2025/26                    |                     | 2026/27            |
|--|----------------------------|---------------------|--------------------|
|  | Final Budgeted<br>Standard | Estimated<br>Actual | Budget<br>Standard |
| Assessment of Performance  |                            |                     |                    |
| Percentage of the Ministry of Business, Innovation and Employment's projects delivered on time, scope and budget | 85%                        | 56%                 | 85%                |

#### *End of Year Performance Reporting*

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

*Capital Injections and Movements in Departmental Net Assets***Ministry of Business, Innovation and Employment**

| Details of Net Asset Schedule             | 2025/26<br>Estimated<br>Actual<br>\$000 | 2026/27<br>Projected<br>\$000 | Explanation of Projected Movements in 2026/27   |
|---|---|-------------------------------|---|
| Opening Balance                           | 523,177                                 | 435,986                       |   |
| Capital Injections                        | 8,146                                   | 7,057                         | Capital injections are required for the following initiatives: \$5 million for the Corporate role-holder regime (Economic Growth Portfolio), \$2 million for the establishment of a Residential Property Managers Regulatory Authority and Disciplinary Tribunal (Housing Portfolio) and \$57,000 for capital costs associated with establishing additional teams to address immediate needs to better respond to non-compliance (Immigration Portfolio). |
| Capital Withdrawals                       | -                                       | -                             |   |
| Surplus to be Retained (Deficit Incurred) | (95,337)                                | (53,376)                      | The \$59.027 million reflects the forecast net deficit relating to the MBIE's operating balance as well as the provision for the repayment of surplus for appropriations funded from the Crown and not spent during the 2026/27 financial year.   |
| Other Movements                           | -                                       | -                             |   |
| <b>Closing Balance</b>                    | <b>435,986</b>                          | <b>389,667</b>                |   |

## Part 3 - Details of Non-Departmental Appropriations

### 3.1 - Non-Departmental Output Expenses

#### Commerce and Consumer Affairs: Administration of the Takeovers Code (M13) (A17)

##### *Scope of Appropriation*

This appropriation is limited to the performance of statutory functions by the Takeovers Panel as specified in the Takeovers Act 1993.

##### *Expenses*

|                     | 2025/26                 |                           | 2026/27         |
|---------------------|-------------------------|---------------------------|-----------------|
|                     | Final Budgeted<br>\$000 | Estimated Actual<br>\$000 | Budget<br>\$000 |
| Total Appropriation | 1,494                   | 1,494                     | 1,070           |

##### *What is Intended to be Achieved with this Appropriation*

This appropriation is intended to achieve efficient takeovers law, compliance with the Takeovers Code, and shareholders in Code companies being better informed.

##### *How Performance will be Assessed and End of Year Reporting Requirements*

|  | 2025/26                    |                     | 2026/27            |
|--|----------------------------|---------------------|--------------------|
|  | Final Budgeted<br>Standard | Estimated<br>Actual | Budget<br>Standard |
| Assessment of Performance  |                            |                     |                    |
| Percentage of practitioners are satisfied overall with process and with the professionalism of the Takeovers Panel Executive | 90%                        | 90%                 | 90%                |

##### *End of Year Performance Reporting*

Performance information for this appropriation will be reported by the Takeovers Panel in its annual report.

##### *Current and Past Policy Initiatives*

| Policy Initiative  | Year of<br>First<br>Impact | 2025/26<br>Final<br>Budgeted<br>\$000 | 2026/27<br>Budget<br>\$000 | 2027/28<br>Estimated<br>\$000 | 2028/29<br>Estimated<br>\$000 | 2029/30<br>Estimated<br>\$000 |
|--|----------------------------|---------------------------------------|----------------------------|-------------------------------|-------------------------------|-------------------------------|
| Baseline Savings - Ministry of Business, Innovation and Employment | 2026/27                    | -                                     | (424)                      | (1,494)                       | (1,494)                       | (1,494)                       |

##### *Reasons for Change in Appropriation*

The decrease in this appropriation for 2026/27 is due to a \$424,000 adjustment as part of Ministry of Business, Innovation and Employment's (MBIE) baseline savings exercise for Budget 2026.

## Commerce and Consumer Affairs: Competition Studies (M13) (A17)

### *Scope of Appropriation*

This appropriation is limited to the Commerce Commission preparing for and carrying out competition studies in accordance with the Commerce Act 1986.

### *Expenses*

|                     | 2025/26                 |                           | 2026/27         |
|---------------------|-------------------------|---------------------------|-----------------|
|                     | Final Budgeted<br>\$000 | Estimated Actual<br>\$000 | Budget<br>\$000 |
| Total Appropriation | 1,482                   | 1,482                     | 1,482           |

### *What is Intended to be Achieved with this Appropriation*

This appropriation is intended to achieve improved market performance and outcomes by providing for the Commerce Commission to carry out detailed research into a particular market, or markets, where there are concerns that the level of competition in the market is inadequate.

### *How Performance will be Assessed and End of Year Reporting Requirements*

|  | 2025/26                    |                     | 2026/27            |
|--|----------------------------|---------------------|--------------------|
|  | Final Budgeted<br>Standard | Estimated<br>Actual | Budget<br>Standard |
| Assessment of Performance  |                            |                     |                    |
| All competition studies undertaken are completed within agreed timeframes (see Note 1)           | Achieved                   | Achieved            | Measure removed    |
| Competition studies contain actionable recommendations directed to specific parties (see Note 2) | New measure                | New Measure         | Achieved           |

Note 1 - This performance indicator and budget standard was removed for 2026/27 as it focused on the timeliness of the report and not the nature of the Commission's reports.

Note 2 - This performance indicator and budget standard was selected for 2026/27 to focus more clearly on the nature of the Commission's reports.

### *End of Year Performance Reporting*

Performance information for this appropriation will be reported by the Commerce Commission in its annual report.

### *Current and Past Policy Initiatives*

| Policy Initiative                         | Year of<br>First<br>Impact | 2025/26<br>Final<br>Budgeted<br>\$000 | 2026/27<br>Budget<br>\$000 | 2027/28<br>Estimated<br>\$000 | 2028/29<br>Estimated<br>\$000 | 2029/30<br>Estimated<br>\$000 |
|---|----------------------------|---------------------------------------|----------------------------|-------------------------------|-------------------------------|-------------------------------|
| <b>Current Government</b>                 |                            |                                       |                            |                               |                               |                               |
| Return of Funding for Commerce Commission | 2024/25                    | (1,483)                               | (1,483)                    | (1,483)                       | (1,483)                       | (1,483)                       |

## Commerce and Consumer Affairs: Enforcement of Dairy Sector Regulation and Monitoring of Milk Price Setting (M13) (A17)

### *Scope of Appropriation*

This appropriation is limited to the reviews of, and directions on, Fonterra's base milk price-setting arrangements, dispute resolution, enforcement and reports under the Dairy Industry Restructuring Act 2001 and related regulations.

### *Expenses*

|                     | 2025/26                 |                           | 2026/27         |
|---------------------|-------------------------|---------------------------|-----------------|
|                     | Final Budgeted<br>\$000 | Estimated Actual<br>\$000 | Budget<br>\$000 |
| Total Appropriation | 2,348                   | 2,348                     | 2,348           |

### *What is Intended to be Achieved with this Appropriation*

This appropriation is intended to achieve incentives for Fonterra to operate efficiently while providing for contestability in the market for the purchase of milk from farmers.

### *How Performance will be Assessed and End of Year Reporting Requirements*

|  | 2025/26                    |                     | 2026/27            |
|--|----------------------------|---------------------|--------------------|
|  | Final Budgeted<br>Standard | Estimated<br>Actual | Budget<br>Standard |
| Assessment of Performance  |                            |                     |                    |
| Number of monitoring and insights reports published under the Dairy Industry Restructuring Act 2001 (see Note 1) | At least 2                 | At least 2          | At least 2         |

Note 1 - 'Monitoring and insights reports' refers to the publication of information:

- to inform or influence market participants or outcomes, and
- about the performance of markets or participants.

### *End of Year Performance Reporting*

Performance information for this appropriation will be reported by the Commerce Commission in its annual report.

## Commerce and Consumer Affairs: External Reporting and Assurance Standards Setting (M13) (A17)

### *Scope of Appropriation*

This appropriation is limited to the development and issuing of accounting standards, climate standards, auditing and assurance standards, non-financial reporting guidance, and associated activities.

### *Expenses*

|                     | 2025/26                 |                           | 2026/27         |
|---------------------|-------------------------|---------------------------|-----------------|
|                     | Final Budgeted<br>\$000 | Estimated Actual<br>\$000 | Budget<br>\$000 |
| Total Appropriation | 8,319                   | 8,319                     | 8,153           |

### *What is Intended to be Achieved with this Appropriation*

This appropriation is intended to achieve the development and issuing of financial reporting, auditing and assurance, and climate standards and supporting guidance for, for-profit, not-for profit and public sector reporting entities in New Zealand. The focus is to engender trust and confidence in New Zealand financial and non-financial reporting and enable entities to better communicate their performance story and enhance entities' transparency, accountability and stewardship to stakeholders.

### *How Performance will be Assessed and End of Year Reporting Requirements*

|  | 2025/26                    |                     | 2026/27            |
|--|----------------------------|---------------------|--------------------|
|  | Final Budgeted<br>Standard | Estimated<br>Actual | Budget<br>Standard |
| Assessment of Performance  |                            |                     |                    |
| Support the adoption and implementation of key standards through consultation outreach activities and implementation support with at least 75% of survey respondents satisfied with this support (see Note 1)                | Achieved                   | Achieved            | Measure removed    |
| Support the adoption and implementation of key frameworks and standards through consultation outreach activities and implementation support with at least 75% of survey respondents satisfied with this support (see Note 1) | New measure                | New measure         | Achieved           |
| Issue all relevant international consultation documents and exposure drafts within 3 weeks of international release. 100% compliance with due process  | Achieved                   | Achieved            | Achieved           |
| Issue all relevant international standards in line with the XRB's convergence and harmonisation policy, a minimum of 6-12 months, depending on the significance, before the effective date. 100% compliance with due process | Achieved                   | Achieved            | Achieved           |

Note 1 - This performance indicator was revised for 2026/27 and outyears to align to with the Statement of Performance Expectations.

### *End of Year Performance Reporting*

Performance information for this appropriation will be reported by the External Reporting Board in its annual report.

### Current and Past Policy Initiatives

| Policy Initiative  | Year of First Impact | 2025/26 Final Budgeted \$000 | 2026/27 Budget \$000 | 2027/28 Estimated \$000 | 2028/29 Estimated \$000 | 2029/30 Estimated \$000 |
|--|----------------------|------------------------------|----------------------|-------------------------|-------------------------|-------------------------|
| Baseline Savings - Ministry of Business, Innovation and Employment | 2026/27              | -                            | (166)                | (166)                   | (166)                   | (166)                   |
| Return of Funding for the External Reporting Board                 | 2024/25              | (675)                        | (675)                | (675)                   | (675)                   | (675)                   |

## Commerce and Consumer Affairs: Regulation of Electricity Lines Services 2024-2029 (M13) (A17)

### Scope of Appropriation and Expenses

| Type, Title, Scope and Period of Appropriations  | Appropriations, Adjustments and Use | \$000  |
|--|-------------------------------------|--------|
| <b>Commerce and Consumer Affairs: Regulation of Electricity Lines Services 2024-2029 (M13) (A17)</b><br>This appropriation is limited to the regulation of electricity lines services under Part 4 of the Commerce Act 1986.<br><br>Commences: 01 July 2024<br><br>Expires: 30 June 2029 | Original Appropriation              | 44,446 |
|  | Adjustments to 2024/25              | 592    |
|  | Adjustments for 2025/26             | -      |
|  | Adjusted Appropriation              | 45,038 |
|  | Actual to 2024/25 Year End          | 10,010 |
|  | Estimated Actual for 2025/26        | 8,500  |
|  | Estimate for 2026/27                | 8,164  |
|  | Estimated Appropriation Remaining   | 18,364 |

### What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the delivery of regulated electricity lines services at prices and standards that would have been available if the market were competitive, for the long-term benefit of consumers.

### How Performance will be Assessed and End of Year Reporting Requirements

| Assessment of Performance   | 2025/26                 |                  | 2026/27         |
|---|-------------------------|------------------|-----------------|
|   | Final Budgeted Standard | Estimated Actual | Budget Standard |
| Number of determinations (includes determinations, clarifications, reviews, codes and amendments) including but not limited to (see Note 1) | At least 4              | At least 4       | Measure removed |
| <ul style="list-style-type: none"> <li>Electricity Distribution Businesses default price-quality path from 1/04/2025</li> </ul>             | -                       | -                | -               |
| <ul style="list-style-type: none"> <li>Transpower individual price quality-path for 2025-2030</li> </ul>                                    | -                       | -                | -               |
| <ul style="list-style-type: none"> <li>Information Disclosure amendment for Electricity Distribution Businesses</li> </ul>                  | -                       | -                | -               |
| <ul style="list-style-type: none"> <li>Electricity Distribution Businesses price-quality path reopener</li> </ul>                           | -                       | -                | -               |

| Assessment of Performance   | 2025/26                 |                  | 2026/27                   |
|---|-------------------------|------------------|---------------------------|
|   | Final Budgeted Standard | Estimated Actual | Budget Standard           |
| Number of reports completed (monitoring reports, summary and analysis reports and information disclosure reports) including but not limited to (see Note 1) | At least 7              | At least 7       | Measure removed           |
| <ul style="list-style-type: none"> <li>Performance summaries for Electricity Distribution Businesses</li> </ul>   | -                       | -                | -                         |
| <ul style="list-style-type: none"> <li>Transpower database update</li> </ul>  | -                       | -                | -                         |
| <ul style="list-style-type: none"> <li>Aurora Energy Factsheet for year 3</li> </ul>  | -                       | -                | -                         |
| Percentage of Part 4 of the Commerce Act 1986 determinations completed by statutory deadlines (see Note 1)  | 100%                    | 100%             | Measure removed           |
| Quality assurance processes for determinations and code amendments are in place and applied (see Note 1)  | 100%                    | 100%             | Measure removed           |
| Electricity distribution - unplanned SAIDI (System Average Interruption Duration Index) (see Note 2)  | New measure             | New measure      | Reliability is maintained |
| Percentage of price-quality regulated businesses with no reported non-compliance with the relevant price-path (see Note 2)                                  | New measure             | New measure      | 100%                      |

Note 1 - These performance indicators and budget standards were removed for 2026/27 and out years as they did not align with the performance framework of effectiveness, confidence, and resilience.

Note 2 - These performance indicators and budget standards were selected for 2026/27 and out years to align with the performance framework of effectiveness, confidence, and resilience.

### *End of Year Performance Reporting*

Performance information for this appropriation will be reported by the Commerce Commission in its Annual Report.

## **Commerce and Consumer Affairs: Regulation of Gas Pipelines Services 2024-2029 (M13) (A17)**

### *Scope of Appropriation and Expenses*

| Type, Title, Scope and Period of Appropriations   | Appropriations, Adjustments and Use | \$000  |
|---|-------------------------------------|--------|
| <b>Commerce and Consumer Affairs: Regulation of Gas Pipelines Services 2024-2029 (M13) (A17)</b><br>This appropriation is limited to the regulation of gas pipeline services under Part 4 of the Commerce Act 1986.<br><br>Commences: 01 July 2024<br><br>Expires: 30 June 2029 | Original Appropriation              | 15,741 |
|   | Adjustments to 2024/25              | (730)  |
|   | Adjustments for 2025/26             | -      |
|   | Adjusted Appropriation              | 15,011 |
|   | Actual to 2024/25 Year End          | 3,468  |
|   | Estimated Actual for 2025/26        | 3,276  |
|   | Estimate for 2026/27                | 2,508  |
|   | Estimated Appropriation Remaining   | 5,759  |

### *What is Intended to be Achieved with this Appropriation*

This appropriation is intended to achieve the delivery of regulated gas pipeline services at prices and standards that would have been available if the market were competitive, for the long-term benefit of consumers.

### *How Performance will be Assessed and End of Year Reporting Requirements*

| Assessment of Performance   | 2025/26                 |                  | 2026/27                   |
|---|-------------------------|------------------|---------------------------|
|   | Final Budgeted Standard | Estimated Actual | Budget Standard           |
| Number of determinations (includes determinations, clarifications, reviews, codes and amendments) (see Note 1)  | At least 5              | At least 5       | Measure removed           |
| Number of reports completed (monitoring reports, summary and analysis reports and information disclosure reports) including but not limited to (see Note 1) | At least 3              | At least 3       | Measure removed           |
| <ul style="list-style-type: none"> <li>performance summaries for gas distributors</li> </ul>  | -                       | -                | -                         |
| <ul style="list-style-type: none"> <li>trends in gas pipeline businesses</li> </ul>   | -                       | -                | -                         |
| <ul style="list-style-type: none"> <li>information disclosure by gas pipeline businesses</li> </ul>   | -                       | -                | -                         |
| Percentage of Part 4 of the Commerce Act 1986 determinations completed by statutory deadlines (see Note 1)  | 100%                    | 100%             | Measure removed           |
| Quality assurance processes for determinations and code amendments are in place and applied (see Note 1)  | 100%                    | 100%             | Measure removed           |
| Gas distribution -unplanned SAIDI (System Average Interruption Duration Index) (see Note 2)   | New measure             | New measure      | Reliability is maintained |
| Percentage of price-quality regulated businesses with no reported non-compliance with the relevant price-path (see Note 2)                                  | New measure             | New measure      | 100%                      |

Note 1 - These performance indicators and budget standards were removed for 2026/27 and out years as they did not align with the performance framework of effectiveness, confidence, and resilience.

Note 2 - These performance indicators and budget standards were selected for 2026/27 to align with the performance framework of effectiveness, confidence, and resilience.

### *End of Year Performance Reporting*

Performance information for this appropriation will be reported by the Commerce Commission in its annual report.

## Commerce and Consumer Affairs: Regulation of Specified Airport Services 2024-2029 (M13) (A17)

### *Scope of Appropriation and Expenses*

| Type, Title, Scope and Period of Appropriations  | Appropriations, Adjustments and Use | \$000 |
|--|-------------------------------------|-------|
| <b>Commerce and Consumer Affairs: Regulation of Specified Airport Services 2024-2029 (M13) (A17)</b><br>This appropriation is limited to the regulation of specified airport services under Part 4 of the Commerce Act 1986.<br><br>Commences: 01 July 2024<br><br>Expires: 30 June 2029 | Original Appropriation              | 2,674 |
|  | Adjustments to 2024/25              | 89    |
|  | Adjustments for 2025/26             | -     |
|  | Adjusted Appropriation              | 2,763 |
|  | Actual to 2024/25 Year End          | 864   |
|  | Estimated Actual for 2025/26        | 507   |
|  | Estimate for 2026/27                | 427   |
|  | Estimated Appropriation Remaining   | 965   |

### *What is Intended to be Achieved with this Appropriation*

This appropriation is intended to achieve the delivery of regulated specified airport services at prices and standards that would have been available if the market were competitive, for the long-term benefit of consumers.

### *How Performance will be Assessed and End of Year Reporting Requirements*

| Assessment of Performance   | 2025/26                 |                  | 2026/27                        |
|---|-------------------------|------------------|--------------------------------|
|   | Final Budgeted Standard | Estimated Actual | Budget Standard                |
| Number of determinations (includes determinations, clarifications, reviews and amendments) (see Notes 1 and 2)  | At least 2              | At least 2       | Measure removed                |
| Number of reports completed (monitoring reports, summary and analysis reports and information disclosure reports) including but not limited to (see Note 2) | At least 2              | At least 2       | Measure removed                |
| <ul style="list-style-type: none"> <li>Summary and analysis reports for Auckland International Airport's Fourth Price Setting Event</li> </ul>              | -                       | -                | -                              |
| <ul style="list-style-type: none"> <li>Wellington International Airport's Fifth Price Setting Event</li> </ul>  | -                       | -                | -                              |
| Percentage of Part 4 of the Commerce Act 1986 determinations completed by statutory deadlines (see Note 2)  | 100%                    | 100%             | Measure removed                |
| Quality assurance processes for determinations and codes amendments are in place and applied (see Note 2)   | 100%                    | 100%             | Measure removed                |
| Weighted average industry returns compared to weighted average cost of capital (see Note 3)   | New measure             | New measure      | Ratio within reasonable bounds |

Note 1 - The Commission has a statutory obligation to produce a summary and analysis report on the information disclosed by each regulated airport after that airport completes its reset of charges for aeronautical services.

Note 2 - These performance indicators and budget standards were removed for 2026/27 and out years as they did not align with the performance framework of effectiveness, confidence, and resilience.

Note 3 - This performance indicator and budget standard was selected for 2026/27 to align with the performance framework of effectiveness, confidence, and resilience.

### *End of Year Performance Reporting*

Performance information for this appropriation will be reported by the Commerce Commission in its annual report.

## **Commerce and Consumer Affairs: Regulation of Water Services (M13) (A17)**

### *Scope of Appropriation*

This appropriation is limited to the regulation of water services under Part 4 of the Commerce Act 1986 and any transitional regime.

### *Expenses*

|                     | 2025/26              |                        | 2026/27      |
|---------------------|----------------------|------------------------|--------------|
|                     | Final Budgeted \$000 | Estimated Actual \$000 | Budget \$000 |
| Total Appropriation | 6,500                | 6,500                  | 6,500        |

### *What is Intended to be Achieved with this Appropriation*

This appropriation is intended to achieve the delivery of regulated water services at prices and standards that would have been available if the market were competitive, for the long-term benefit of consumers.

### *How Performance will be Assessed and End of Year Reporting Requirements*

|   | 2025/26                 |                  | 2026/27                                   |
|---|-------------------------|------------------|---|
|   | Final Budgeted Standard | Estimated Actual | Budget Standard                           |
| Assessment of Performance   |                         |                  |   |
| Number of determinations (includes determinations, clarifications, reviews, codes and amendments) (see Note 1)      | At least 1              | At least 1       | Measure removed                           |
| Percentage of Part 4 of the Commerce Act 1986 determinations completed by statutory deadlines (see Note 1)          | 100%                    | 100%             | Measure removed                           |
| Quality assurance processes for determinations and code amendments are in place and applied (see Note 1)            | 100%                    | 100%             | Measure removed                           |
| Information Disclosure (ID) requirements in place for water service providers and initial IDs received (see Note 2) | New measure             | New measure      | Framework and ID requirements implemented |

Note 1 - These performance indicators and budget standards were removed for 2026/27 and out years as the existing functions have been completed.

Note 2 - This performance indicator and budget standard was selected for 2026/27 as new functions are stood up.

### *End of Year Performance Reporting*

Performance information for this appropriation will be reported by the Commerce Commission in its annual report.

*Current and Past Policy Initiatives*

| Policy Initiative                   | Year of First Impact | 2025/26 Final Budgeted \$000 | 2026/27 Budget \$000 | 2027/28 Estimated \$000 | 2028/29 Estimated \$000 | 2029/30 Estimated \$000 |
|-------------------------------------|----------------------|------------------------------|----------------------|-------------------------|-------------------------|-------------------------|
| Establishment of this appropriation | 2025/26              | 6,500                        | 6,500                | 7,500                   | 7,000                   | 7,000                   |

**Commerce and Consumer Affairs: Retirement Commissioner (M13) (A17)***Scope of Appropriation*

This appropriation is limited to services from the Retirement Commissioner (Te Ara Ahunga Ora Retirement Commission) to increase financial capability, raise public understanding of, and review the effectiveness of, retirement income policies, and carry out the statutory functions as required by the Retirement Villages Act 2003.

*Expenses*

|                     | 2025/26              |                        | 2026/27      |
|---------------------|----------------------|------------------------|--------------|
|                     | Final Budgeted \$000 | Estimated Actual \$000 | Budget \$000 |
| Total Appropriation | 8,222                | 8,222                  | 8,058        |

*What is Intended to be Achieved with this Appropriation*

This appropriation is intended to support the retirement income system policy, to increase New Zealander's financial wellbeing and improve their financial futures, by putting them in the best possible position to reach a better retirement.

*How Performance will be Assessed and End of Year Reporting Requirements*

| Assessment of Performance  | 2025/26                     |                  | 2026/27                     |
|--|-----------------------------|------------------|-----------------------------|
|  | Final Budgeted Standard     | Estimated Actual | Budget Standard             |
| Te Ara Ahunga Ora Retirement Commission's actions lead to increasing the financial wellbeing of New Zealanders (see Note 1)  | Achieved                    | Achieved         | Measure removed             |
| Increased participation in public discussions on retirement savings and planning, and the issues surrounding New Zealand's retirement income policy (see Note 1)               | Achieved                    | Achieved         | Measure removed             |
| At least 63% of New Zealanders save/invest more after using Sorted (see Notes 2 and 3)   | New measure                 | New measure      | Achieved                    |
| At least 75% of National Strategy partners agree the National Strategy offers good cross-sector collaboration opportunities. (see Notes 2 and 4)                               | New measure                 | New measure      | Achieved                    |
| At least 75% of surveyed stakeholders agree the Commission's research sets the standard for high-quality analysis and research on retirement income policy (see Notes 2 and 5) | New measure                 | New measure      | Achieved                    |
| Ministerial satisfaction with the Retirement Commissioner's delivery of its functions under the Retirement Villages Act 2003   | Satisfied or very satisfied | Satisfied        | Satisfied or very satisfied |

Note 1 - These performance indicators and budget standards were removed for 2026/27 and out years as new performance indicators have been introduced to align with the new Statement of Intent.

Note 2 - These performance indicators and budget standards were selected for 2026/27 and out years to align with the new Statement of Intent.

Note 3 - Will be measured by the Retirement Commission in the following way:

- Annual surveying is used to understand how people perceive the impact of the tools and information provided, including whether users report being in a better financial position after engaging with Sorted.

Note 4 - Will be measured by the Retirement Commission in the following way:

- Partner engagement is assessed through the annual stakeholder survey and reporting on National Strategy activity, providing assurance that partners have meaningful opportunities to collaborate and deliver aligned initiatives.

Note 5 - Will be measured by the Retirement Commission in the following way:

- Stakeholder surveys are used to assess whether government agencies, sector participants, and policy experts consider the Commission's research sets a high standard. The Commission also tracks supporting indicators, including publication of research and media engagement, to provide additional evidence of reach and influence.

### *End of Year Performance Reporting*

Performance information for this appropriation will be reported by the Te Ara Ahunga Ora Retirement Commission in its annual report.

### *Conditions on Use of Appropriation*

| Reference   | Conditions  |
|---|---|
| New Zealand Superannuation and Retirement Income Act 2001 | Part 4 provides the constitution, appointment, functions, powers and duties of the Commissioner.  |
| Retirement Villages Act 2003                              | Part 3 provides for the monitoring and other functions of the Retirement Commissioner. Part 4 provides for the Commissioner to approve members eligible for appointment to a disputes panel. Part 5 provides for the Commissioner to make recommendations to the Minister on any draft Code of Practice or variation, and to publish information and receive submissions on any Codes of Practice or variation. |

### *Current and Past Policy Initiatives*

| Policy Initiative  | Year of First Impact | 2025/26 Final Budgeted \$000 | 2026/27 Budget \$000 | 2027/28 Estimated \$000 | 2028/29 Estimated \$000 | 2029/30 Estimated \$000 |
|--|----------------------|------------------------------|----------------------|-------------------------|-------------------------|-------------------------|
| Baseline Savings - Ministry of Business, Innovation and Employment | 2026/27              | -                            | (164)                | (164)                   | (164)                   | (164)                   |
| Return of Funding for Te Ara Ahunga Ora Retirement Commission      | 2024/25              | (400)                        | (400)                | (400)                   | (400)                   | (400)                   |

## Economic Growth: Development of Early-Stage Capital Markets (M116) (A17)

### Scope of Appropriation

This appropriation is limited to supporting the operations of the Aspire New Zealand Seed Fund and early-stage capital market development programmes.

### Expenses

|                     | 2025/26                 |                           | 2026/27         |
|---------------------|-------------------------|---------------------------|-----------------|
|                     | Final Budgeted<br>\$000 | Estimated Actual<br>\$000 | Budget<br>\$000 |
| Total Appropriation | 750                     | 750                       | 6,735           |

### What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve market development for early-stage capital markets.

### How Performance will be Assessed and End of Year Reporting Requirements

|   | 2025/26                    |                     | 2026/27            |
|---|----------------------------|---------------------|--------------------|
|   | Final Budgeted<br>Standard | Estimated<br>Actual | Budget<br>Standard |
| Assessment of Performance   |                            |                     |                    |
| Number of industry development initiatives (such as investor focused capability programmes, data publications, etc.) and sponsorships undertaken (such as investor industry associations) | 8                          | 8                   | 8                  |

Note 1 - This scope was changed for 2026/27 and outyears to reflect the new Aspire Seed Fund Operating Budget established as part of Budget 2026.

### End of Year Performance Reporting

Performance information for this appropriation will be reported by New Zealand Growth Capital Partners Limited in its annual report.

### Current and Past Policy Initiatives

| Policy Initiative  | Year of<br>First<br>Impact | 2025/26<br>Final<br>Budgeted<br>\$000 | 2026/27<br>Budget<br>\$000 | 2027/28<br>Estimated<br>\$000 | 2028/29<br>Estimated<br>\$000 | 2029/30<br>Estimated<br>\$000 |
|--|----------------------------|---------------------------------------|----------------------------|-------------------------------|-------------------------------|-------------------------------|
| Aspire NZ Seed Fund - Operating Funding Model                      | 2026/27                    | -                                     | 6,000                      | 6,000                         | 6,000                         | 6,000                         |
| Baseline Savings - Ministry of Business, Innovation and Employment | 2026/27                    | -                                     | (15)                       | (15)                          | (15)                          | (15)                          |

### Reasons for Change in Appropriation

The increase in this appropriation for 2026/27 is mainly due to a Cabinet decision of \$6 million to fund market development operational costs of the early-stage capital market development programmes.

## Emergency Management and Recovery: Services for Geohazards Management (M11) (A17)

### Scope of Appropriation

This appropriation is limited to supporting the operations of GeoNet and the National Seismic Hazard Model to provide services and products for the management of geohazards.

### Expenses

|                     | 2025/26                 |                           | 2026/27         |
|---------------------|-------------------------|---------------------------|-----------------|
|                     | Final Budgeted<br>\$000 | Estimated Actual<br>\$000 | Budget<br>\$000 |
| Total Appropriation | 26,055                  | 26,055                    | 26,055          |

### What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the delivery of data and information services from GeoNet and the National Seismic Hazard Model.

### How Performance will be Assessed and End of Year Reporting Requirements

|   | 2025/26                    |                     | 2026/27            |
|---|----------------------------|---------------------|--------------------|
|   | Final Budgeted<br>Standard | Estimated<br>Actual | Budget<br>Standard |
| Assessment of Performance   |                            |                     |                    |
| Contracts are monitored and performance assessed within agreed timeframes | Achieved                   | Achieved            | Achieved           |

### End of Year Performance Reporting

Performance information for this appropriation will be reported by the Minister for Emergency Management and Recovery in the Vote Business, Science and Innovation Non-Departmental Appropriations Report.

## Energy and Resources: Implementation of the Grant Scheme for Warm, Dry, and Energy Efficient Homes 2023-2028 (M28) (A17)

### Scope of Appropriation and Expenses

| Type, Title, Scope and Period of Appropriations   | Appropriations, Adjustments and Use | \$000   |
|---|-------------------------------------|---------|
| <b>Energy and Resources: Implementation of the Grant Scheme for Warm, Dry, and Energy Efficient Homes 2023-2028 (M28) (A17)</b><br>This appropriation is limited to implementation of the grant scheme for warm, dry, and energy efficient homes.<br><br>Commences: 01 July 2023<br><br>Expires: 30 June 2028 | Original Appropriation              | 31,837  |
|   | Adjustments to 2024/25              | (3,000) |
|   | Adjustments for 2025/26             | (8,500) |
|   | Adjusted Appropriation              | 20,337  |
|   | Actual to 2024/25 Year End          | 6,003   |
|   | Estimated Actual for 2025/26        | 7,751   |
|   | Estimate for 2026/27                | 6,583   |
|   | Estimated Appropriation Remaining   | -       |

### *What is Intended to be Achieved with this Appropriation*

This appropriation is intended to achieve the implementation of the grant scheme for warm, dry and energy efficient homes.

### *How Performance will be Assessed and End of Year Reporting Requirements*

|   | 2025/26                 |                  | 2026/27         |
|---|-------------------------|------------------|-----------------|
|   | Final Budgeted Standard | Estimated Actual | Budget Standard |
| Assessment of Performance   |                         |                  |                 |
| The percentage of sampled retrofits that comply with EECA's quality and audit manual (see Note 1) | 95%                     | 95%              | 95%             |

Note 1 - Audits are completed by an independent auditor who assesses a percentage (~5%) of the total number of insulation and heating retrofits completed during the financial year (1 July to 30 June). Wood and pellet burner retrofits are excluded from the auditing as their installations are controlled by the Building Consent process and must be installed to the building code to receive a code of compliance.

### *End of Year Performance Reporting*

Performance information for this appropriation will be reported by the Energy Efficiency and Conservation Authority in its annual report.

### *Current and Past Policy Initiatives*

| Policy Initiative  | Year of First Impact | 2025/26 Final Budgeted \$000 | 2026/27 Budget \$000 | 2027/28 Estimated \$000 | 2028/29 Estimated \$000 | 2029/30 Estimated \$000 |
|--|----------------------|------------------------------|----------------------|-------------------------|-------------------------|-------------------------|
| <b>Current Government</b>  |                      |                              |                      |                         |                         |                         |
| Energy Funding Reprioritisation  | 2026/27              | -                            | (8,500)              | -                       | -                       | -                       |
| Return of Funding for the Energy Efficiency and Conservation Authority | 2024/25              | (1,000)                      | (1,000)              | -                       | -                       | -                       |
| <b>Previous Government</b>   |                      |                              |                      |                         |                         |                         |
| Warmer Kiwi Homes Programme - Extension and Expansion                  | 2023/24              | 9,496                        | 9,296                | 9,296                   | -                       | -                       |

### *Reasons for Change in Appropriation*

The decrease in this appropriation for 2026/27 is due to a Cabinet decision to reprioritise \$8.500 million of Energy portfolio funding.

## Energy and Resources: Managing the Security of New Zealand's Electricity Supply 2022-2027 (M28) (A17)

### *Scope of Appropriation and Expenses*

| Type, Title, Scope and Period of Appropriations   | Appropriations, Adjustments and Use | \$000 |
|---|-------------------------------------|-------|
| <b>Energy and Resources: Managing the Security of New Zealand's Electricity Supply 2022-2027 (M28) (A17)</b><br>This appropriation is limited to the management by the System Operator of actual or emerging emergency events relating to the security of New Zealand's electricity supply.<br><br>Commences: 01 July 2022<br><br>Expires: 30 June 2027 | Original Appropriation              | 6,000 |
|   | Adjustments to 2024/25              | -     |
|   | Adjustments for 2025/26             | -     |
|   | Adjusted Appropriation              | 6,000 |
|   | Actual to 2024/25 Year End          | 100   |
|   | Estimated Actual for 2025/26        | 4,700 |
|   | Estimate for 2026/27                | 1,200 |
| Estimated Appropriation Remaining   | -                                   |       |

### *What is Intended to be Achieved with this Appropriation*

This appropriation is intended to achieve enhanced security of supply in the electricity system during periods of emerging or actual security situations.

### *How Performance will be Assessed and End of Year Reporting Requirements*

| Assessment of Performance   | 2025/26                 |                  | 2026/27         |
|---|-------------------------|------------------|-----------------|
|   | Final Budgeted Standard | Estimated Actual | Budget Standard |
| Electricity Authority decisions relating to System Operator requests for access to funding are made in accordance with the agreed process and criteria (see Note 1) | Achieved                | Achieved         | Achieved        |

Note 1 - Funding decisions by the Electricity Authority follow the process and criteria agreed between the Electricity Authority and System Operator.

### *End of Year Performance Reporting*

Performance information for this appropriation will be reported by the Electricity Authority in its annual report.

## Energy: Assisting Households in Energy Hardship (M28) (A17)

### *Scope of Appropriation*

This appropriation is limited to specialist advice, training, and support delivered by service providers to households in energy hardship and assisting with the costs of energy efficient household appliances and devices.

### *Expenses*

|                     | 2025/26                 |                           | 2026/27         |
|---------------------|-------------------------|---------------------------|-----------------|
|                     | Final Budgeted<br>\$000 | Estimated Actual<br>\$000 | Budget<br>\$000 |
| Total Appropriation | 2,595                   | 2,595                     | 2,208           |

### *What is Intended to be Achieved with this Appropriation*

This appropriation is intended to achieve warmer homes and/or lower energy bills for households in energy hardship.

### *How Performance will be Assessed and End of Year Reporting Requirements*

|  | 2025/26                    |                     | 2026/27            |
|--|----------------------------|---------------------|--------------------|
|  | Final Budgeted<br>Standard | Estimated<br>Actual | Budget<br>Standard |
| Assessment of Performance  |                            |                     |                    |
| Number of households that receive in-home energy advice (see Note 1) | 1,500 households           | 1,500 households    | 2,000 households   |

Note 1 - This budget standard was revised for 2026/27 only from '1,500 households' to '2,000 households' to reflect forecast activity.

### *End of Year Performance Reporting*

Performance information for this appropriation will be reported by the Energy Efficiency and Conservation Authority in its annual report.

### *Current and Past Policy Initiatives*

| Policy Initiative                                 | Year of<br>First<br>Impact | 2025/26<br>Final<br>Budgeted<br>\$000 | 2026/27<br>Budget<br>\$000 | 2027/28<br>Estimated<br>\$000 | 2028/29<br>Estimated<br>\$000 | 2029/30<br>Estimated<br>\$000 |
|---|----------------------------|---------------------------------------|----------------------------|-------------------------------|-------------------------------|-------------------------------|
| <b>Current Government</b>                         |                            |                                       |                            |                               |                               |                               |
| Return of Funding for Energy Portfolio Programmes | 2024/25                    | (736)                                 | (742)                      | (742)                         | (742)                         | (742)                         |

### *Reasons for Change in Appropriation*

The decrease in this appropriation for 2026/27 is due to the return to baseline level of spending in 2026/27. This follows a one-off transfer from 2024/25 to 2025/26 for \$381,000 to match milestones for the Support for Energy Education in Communities programme, which increased the 2025/26 appropriation.

## Energy: Community Renewable Energy 2025-2028 (M28) (A17)

### *Scope of Appropriation and Expenses*

| Type, Title, Scope and Period of Appropriations  | Appropriations, Adjustments and Use | \$000  |
|--|-------------------------------------|--------|
| <b>Energy: Community Renewable Energy 2025-2028 (M28) (A17)</b><br>This appropriation is limited to enabling renewable energy solutions that improve energy affordability and resilience in communities.<br><br>Commences: 01 July 2025<br><br>Expires: 30 June 2028 | Original Appropriation              | 10,417 |
|  | Adjustments to 2024/25              | -      |
|  | Adjustments for 2025/26             | 31,509 |
|  | Adjusted Appropriation              | 41,926 |
|  | Actual to 2024/25 Year End          | -      |
|  | Estimated Actual for 2025/26        | 16,827 |
|  | Estimate for 2026/27                | 14,181 |
|  | Estimated Appropriation Remaining   | 10,918 |

### *What is Intended to be Achieved with this Appropriation*

This appropriation is intended to achieve improvement of energy affordability and resilience in New Zealand communities through renewable energy solutions.

### *How Performance will be Assessed and End of Year Reporting Requirements*

| Assessment of Performance           | 2025/26                 |                  | 2026/27         |
|-------------------------------------|-------------------------|------------------|-----------------|
|                                     | Final Budgeted Standard | Estimated Actual | Budget Standard |
| Number of community sites supported | 80 sites                | 80 sites         | 80 sites        |

### *End of Year Performance Reporting*

Performance information for this appropriation will be reported by Energy Efficiency and Conservation Authority in its annual report.

### *Current and Past Policy Initiatives*

| Policy Initiative                                     | Year of First Impact | 2025/26 Final Budgeted \$000 | 2026/27 Budget \$000 | 2027/28 Estimated \$000 | 2028/29 Estimated \$000 | 2029/30 Estimated \$000 |
|---|----------------------|------------------------------|----------------------|-------------------------|-------------------------|-------------------------|
| Appropriation transfer for solar on schools programme | 2026/27              | -                            | 10,000               | 10,000                  | -                       | -                       |

### *Reasons for Change in Appropriation*

The increase in this appropriation for 2026/27 is mainly due to:

- a Cabinet decision to reprioritise \$20 million of Energy portfolio funding, and
- a technical adjustment of \$11.634 million to transfer funding from 2024/25 to 2025/26 from Energy and Resources: Renewable Energy in Communities and Public Māori Housing multi-category appropriation to this appropriation to match milestones for the Community Renewable Energy Fund.

## Energy: Electricity Industry Governance and Market Operations (M28) (A17)

### *Scope of Appropriation*

This appropriation is limited to formulating, monitoring and enforcing compliance with the regulations and code governing the electricity industry and other outputs in accordance with the statutory functions under the Electricity Industry Act; and delivery of core electricity system and market operation functions, carried out under service provider contracts.

### *Expenses*

|                     | 2025/26                 |                           | 2026/27         |
|---------------------|-------------------------|---------------------------|-----------------|
|                     | Final Budgeted<br>\$000 | Estimated Actual<br>\$000 | Budget<br>\$000 |
| Total Appropriation | 119,697                 | 117,311                   | 119,997         |

### *Components of the Appropriation*

|  | 2025/26                 |                           | 2026/27         |
|--|-------------------------|---------------------------|-----------------|
|  | Final Budgeted<br>\$000 | Estimated Actual<br>\$000 | Budget<br>\$000 |
| System operator service provider costs | 55,200                  | 54,620                    | 56,676          |
| Electricity Authority operations       | 38,800                  | 44,489                    | 42,543          |
| Other service provider costs           | 25,697                  | 18,202                    | 20,778          |
| Total                                  | 119,697                 | 117,311                   | 119,997         |

### *What is Intended to be Achieved with this Appropriation*

This appropriation is intended to achieve the promotion of competition in, reliable supply by, and the efficient operation of, the electricity industry for the long-term benefit of consumers; and to achieve protection for domestic and small business consumers' interests in relation to the supply of electricity to those consumers.

### *How Performance will be Assessed and End of Year Reporting Requirements*

|  | 2025/26                                       |   | 2026/27                                       |
|--|---|---|---|
|  | Final Budgeted<br>Standard                    | Estimated<br>Actual                           | Budget<br>Standard                            |
| Assessment of Performance  |   |   |   |
| Investigations into alleged breaches of the Electricity Industry Participation Code categorised as low to medium complexity, are addressed in a timely manner (see Note 1) | Median time to case decision 6 months or less | Median time to case decision 6 months or less | Median time to case decision 6 months or less |
| Market operation service providers' performance meets agreed standards and contract requirements, or a remedial plan is agreed and actioned by specified date              | Achieved                                      | Achieved                                      | Achieved                                      |
| Strategic work programme delivered in planned timeframes (see Note 2)  | 80%   | 80%   | 80%   |

Note 1 - Investigations in this context include all fact-finding enquiries and formal investigations. All notifications of alleged breaches are recorded in the Authority's compliance portal. Staff classify breaches as either low, medium or high complexity in accordance with internal guidance. When recording the alleged breach in the portal, compliance staff complete a 'severity and complexity' check sheet, and the portal then generates the complexity classification of the alleged breach.

Note 2 - The Electricity Authority's strategic work programme is outlined in the 2026/27 Statement of Performance Expectations.

### *End of Year Performance Reporting*

Performance information for this appropriation will be reported by the Electricity Authority in its annual report.

## **Energy: Energy Efficiency and Conservation (M28) (A17)**

### *Scope of Appropriation*

This appropriation is limited to operational and policy outputs in accordance with statutory functions under the Energy Efficiency and Conservation Act 2000 and the government's energy strategies.

### *Expenses*

|                     | 2025/26                 |                           | 2026/27         |
|---------------------|-------------------------|---------------------------|-----------------|
|                     | Final Budgeted<br>\$000 | Estimated Actual<br>\$000 | Budget<br>\$000 |
| Total Appropriation | 57,061                  | 57,061                    | 57,325          |

### *Components of the Appropriation*

|  | 2025/26                 |                           | 2026/27         |
|--|-------------------------|---------------------------|-----------------|
|  | Final Budgeted<br>\$000 | Estimated Actual<br>\$000 | Budget<br>\$000 |
| Crown funded energy efficiency and conservation initiatives            | 43,802                  | 43,802                    | 34,066          |
| Petroleum levy funded energy efficiency and conservation initiatives   | 3,500                   | 3,500                     | 13,500          |
| Electricity levy funded energy efficiency and conservation initiatives | 7,543                   | 7,543                     | 7,543           |
| Gas levy funded energy efficiency and conservation initiatives         | 2,216                   | 2,216                     | 2,216           |
| Total  | 57,061                  | 57,061                    | 57,325          |

### *What is Intended to be Achieved with this Appropriation*

This appropriation is intended to achieve a contribution to making improvements in energy efficiency, energy conservation and use of renewable energy.

### *How Performance will be Assessed and End of Year Reporting Requirements*

|  | 2025/26  |  | 2026/27  |
|--|--|--|--|
|  | Final Budgeted Standard                          | Estimated Actual                                 | Budget Standard                                  |
| Assessment of Performance  |  |  |  |
| Consumers and businesses save energy as a result of purchasing new energy efficient appliances that are subject to MEPS/MEPL (see Notes 1 and 2) | 1.20 PJ  | 1.20 PJ  | 1.35 PJ  |
| Percentage of Technology and Fuel Enabler (TAFE) industry support contracts managed in accordance with agreed terms and conditions (see Note 3)  | 100%   | 100%   | 100%   |
| Percentage of Distributed Flexibility industry support contracts managed in accordance with agreed terms and conditions (see Note 4)             | 100%   | 100%   | 100%   |
| Return on investment for significant information provision activities  | At least \$1 of benefit for each dollar invested | At least \$1 of benefit for each dollar invested | At least \$1 of benefit for each dollar invested |

Note 1 - This budget standard was updated for 2026/27 only from '1.20 PJ' to '1.35 PJ' to reflect forecast savings.

Note 2 - The energy savings figure is the difference between a calculated baseline energy consumption of the commercial products included in the Minimum Energy Performance Standards (MEPS) and Mandatory Energy Performance Labelling (MEPL) programme (which assumes the programme had not existed) and the product energy consumption from sales data and registration information collected by EECA. Sales data is collected from New Zealand importers and manufacturers and relates to the 12-month period ending 31 March in the previous financial year (due to the timing of the data collection process) as per section 9[3] of the Energy Efficiency Using Products) Regulations 2002.

Note 3 - Full reporting on TAFE deliverables and outcomes will be provided in EECA's annual report.

Note 4 - Full reporting on Distributed Flexibility deliverables and outcomes will be provided in EECA's annual report.

### *End of Year Performance Reporting*

Performance information for this appropriation will be reported by the Energy Efficiency and Conservation Authority in its annual report.

### *Current and Past Policy Initiatives*

| Policy Initiative  | Year of First Impact | 2025/26 Final Budgeted \$000 | 2026/27 Budget \$000 | 2027/28 Estimated \$000 | 2028/29 Estimated \$000 | 2029/30 Estimated \$000 |
|--|----------------------|------------------------------|----------------------|-------------------------|-------------------------|-------------------------|
| <b>Current Government</b>  |                      |                              |                      |                         |                         |                         |
| Energy Funding Reprioritisation  | 2026/27              | -                            | 2,910                | 2,250                   | 2,750                   | 1,000                   |
| Scale and Realign Funding Across the Energy Portfolio                  | 2025/26              | (11,893)                     | (12,447)             | (12,751)                | (16,516)                | (16,516)                |
| Return of Funding for the Energy Efficiency and Conservation Authority | 2024/25              | (15,121)                     | (15,836)             | (14,846)                | (14,846)                | (14,846)                |

| Policy Initiative   | Year of First Impact | 2025/26 Final Budgeted \$000 | 2026/27 Budget \$000 | 2027/28 Estimated \$000 | 2028/29 Estimated \$000 | 2029/30 Estimated \$000 |
|---|----------------------|------------------------------|----------------------|-------------------------|-------------------------|-------------------------|
| <b>Previous Government</b>  |                      |                              |                      |                         |                         |                         |
| Warmer Kiwi Homes Programme - Extension and Expansion                                     | 2023/24              | 1,000                        | 1,000                | 1,000                   | 1,000                   | 1,000                   |
| Decarbonising Freight Transport - Resourcing and Seed Funding                             | 2023/24              | 240                          | -                    | -                       | -                       | -                       |
| Funding further decarbonisation of process heat and implementation of supporting policies | 2022/23              | 5,896                        | 5,896                | 5,896                   | 5,896                   | 5,896                   |

## Energy: Implementation of Policies and Programmes for Fuel Security and Fuel Emergency Management 2024-2029 (M28) (A17)

### *Scope of Appropriation and Expenses*

| Type, Title, Scope and Period of Appropriations  | Appropriations, Adjustments and Use | \$000   |
|--|-------------------------------------|---------|
| <b>Energy: Implementation of Policies and Programmes for Fuel Security and Fuel Emergency Management 2024-2029 (M28) (A17)</b><br>This appropriation is limited to procurement and management of oil tickets for compliance with the International Energy Agency treaty obligations, and implementation of policies and programmes for promoting fuel security and facilitating fuel emergency management.<br><br>Commences: 01 July 2024<br><br>Expires: 30 June 2029 | Original Appropriation              | 142,750 |
|  | Adjustments to 2024/25              | (700)   |
|  | Adjustments for 2025/26             | (3,060) |
|  | Adjusted Appropriation              | 138,990 |
|  | Actual to 2024/25 Year End          | 33,165  |
|  | Estimated Actual for 2025/26        | 55,070  |
|  | Estimate for 2026/27                | 39,285  |
|  | Estimated Appropriation Remaining   | 11,470  |

### *What is Intended to be Achieved with this Appropriation*

This appropriation is intended to achieve effective management of fuel supply risks by implementing fuel security policies and programmes, with the main focus on ensuring that New Zealand's reserve oil and fuel stockholding level meets the minimum level of compliance with International Energy Agency treaty obligations.

### *How Performance will be Assessed and End of Year Reporting Requirements*

| Assessment of Performance   | 2025/26                 |                  | 2026/27         |
|---|-------------------------|------------------|-----------------|
|   | Final Budgeted Standard | Estimated Actual | Budget Standard |
| Oil stock reserve (in days) maintained in New Zealand to meet International Energy Agency obligations | 90 days                 | 90 days          | 90 days         |

### *End of Year Performance Reporting*

Performance information for this appropriation will be reported by the Minister for Energy in the Vote Business, Science and Innovation Non-Departmental Appropriations Report.

## Media and Communications: Funding to address Maori Interests in radio spectrum (M8) (A17)

### Scope of Appropriation

This appropriation is limited to supporting the Interim Māori Spectrum Commission and its successor Māori Spectrum Entity to serve Māori interests and opportunities in radio spectrum.

### Expenses

|                     | 2025/26                 |                           | 2026/27         |
|---------------------|-------------------------|---------------------------|-----------------|
|                     | Final Budgeted<br>\$000 | Estimated Actual<br>\$000 | Budget<br>\$000 |
| Total Appropriation | 18,750                  | 18,750                    | 8,000           |

### What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve a strengthened Crown-Māori relationship through an enduring resolution of Māori interests in spectrum, and increased leadership, skills, capability and participation of Māori in spectrum-related sectors.

### How Performance will be Assessed and End of Year Reporting Requirements

|   | 2025/26                    |                     | 2026/27            |
|---|----------------------------|---------------------|--------------------|
|   | Final Budgeted<br>Standard | Estimated<br>Actual | Budget<br>Standard |
| Assessment of Performance                                 |                            |                     |                    |
| Funds drawn down in accordance with the Funding Agreement | Achieved                   | Achieved            | Achieved           |

### End of Year Performance Reporting

Performance information for this appropriation will be reported by the Minister for Media and Communications in the Vote Business, Science and Innovation Non-departmental Appropriation Report.

### Current and Past Policy Initiatives

| Policy Initiative                                       | Year of<br>First<br>Impact | 2025/26<br>Final<br>Budgeted<br>\$000 | 2026/27<br>Budget<br>\$000 | 2027/28<br>Estimated<br>\$000 | 2028/29<br>Estimated<br>\$000 | 2029/30<br>Estimated<br>\$000 |
|---|----------------------------|---------------------------------------|----------------------------|-------------------------------|-------------------------------|-------------------------------|
| <b>Current Government</b>                               |                            |                                       |                            |                               |                               |                               |
| Draw down Funding for Māori Interests in Radio Spectrum | 2025/26                    | 10,750                                | -                          | -                             | -                             | -                             |
| <b>Previous Government</b>                              |                            |                                       |                            |                               |                               |                               |
| Draw down Funding for Māori Interests in Radio Spectrum | 2023/24                    | 8,000                                 | 8,000                      | -                             | -                             | -                             |

### Reasons for Change in Appropriation

The decrease in this appropriation in 2026/27 is due to a one-off drawdown of the 'Funding for Māori Interests in Radio Spectrum' operating contingency of \$10.750 million in 2025/26.

## Media and Communications: Lifting Cellular Telecommunications Networks (M8) (A17)

### Scope of Appropriation

This appropriation is limited to expenses incurred to lift the resilience of cellular telecommunications networks.

### Expenses

|                     | 2025/26              |                        | 2026/27      |
|---------------------|----------------------|------------------------|--------------|
|                     | Final Budgeted \$000 | Estimated Actual \$000 | Budget \$000 |
| Total Appropriation | 2,400                | 2,400                  | 4,000        |

### What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the commissioning and funding of initiatives to lift the resilience of cellular telecommunications networks.

### How Performance will be Assessed and End of Year Reporting Requirements

|   | 2025/26                 |                  | 2026/27             |
|---|-------------------------|------------------|---------------------|
|   | Final Budgeted Standard | Estimated Actual | Budget Standard     |
| Assessment of Performance   |                         |                  |                     |
| Resilience initiatives have been completed in accordance with the funding agreement | Achieved                | Achieved         | Measure removed     |
| Delivery of resilience enhancements to at least 200 cellular towers (see Note 1)    | New measure             | New measure      | 200 cellular towers |

Note 1 - This performance indicator and budget standard was selected for 2026/27 and out years to reflect the assessment of the planned delivery of resilience enhancements to telecommunications infrastructure.

### End of Year Performance Reporting

Performance reporting for this appropriation will be reported by National Infrastructure Funding and Financing Limited (NIFFCo) in its annual report.

### Current and Past Policy Initiatives

| Policy Initiative                   | Year of First Impact | 2025/26 Final Budgeted \$000 | 2026/27 Budget \$000 | 2027/28 Estimated \$000 | 2028/29 Estimated \$000 | 2029/30 Estimated \$000 |
|-------------------------------------|----------------------|------------------------------|----------------------|-------------------------|-------------------------|-------------------------|
| Establishment of this appropriation | 2025/26              | 2,400                        | 4,000                | -                       | -                       | -                       |

### Reasons for Change in Appropriation

The increase of \$1.600 million in this appropriation for 2026/27 is due to expected phasing of spend when this appropriation was established during the 2025/26 year to lift the resilience of cellular telecommunications networks.

## Media and Communications: Regulation of Telecommunications Services 2026-2029 (M8) (A17)

### *Scope of Appropriation and Expenses*

| Type, Title, Scope and Period of Appropriations   | Appropriations, Adjustments and Use | \$000  |
|---|-------------------------------------|--------|
| <b>Media and Communications: Regulation of Telecommunications Services 2026-2029 (M8) (A17)</b><br>This appropriation is limited to the regulation of telecommunication services under the Telecommunications Act 2001.<br><br>Commences: 01 July 2025<br><br>Expires: 30 June 2029 | Original Appropriation              | 59,007 |
|   | Adjustments to 2024/25              | -      |
|   | Adjustments for 2025/26             | -      |
|   | Adjusted Appropriation              | 59,007 |
|   | Actual to 2024/25 Year End          | -      |
|   | Estimated Actual for 2025/26        | 14,752 |
|   | Estimate for 2026/27                | 14,752 |
|   | Estimated Appropriation Remaining   | 29,503 |

### *What is Intended to be Achieved with this Appropriation*

This appropriation is intended to achieve the promotion of competition in broadband and mobile markets for the benefit of consumers through regulation of wholesale telecommunications services and monitoring of how the retail market is performing by the Commerce Commission.

### *How Performance will be Assessed and End of Year Reporting Requirements*

| Assessment of Performance   | 2025/26                 |                  | 2026/27                      |
|---|-------------------------|------------------|------------------------------|
|   | Final Budgeted Standard | Estimated Actual | Budget Standard              |
| Number of monitoring and insights reports published under the Telecommunications Act 2001 (see Note 1)                                      | At least 14             | At least 14      | Measure removed              |
| Number of regulatory products published under the Telecommunications Act 2001 (see Note 1)  | At least 9              | At least 9       | Measure removed              |
| Percentage of Telecommunications Act 2001 determinations completed by statutory deadlines (see Note 1)                                      | 100%                    | 100%             | Measure removed              |
| Quality assurance processes for determinations and code amendments are in place and applied (see Note 1)                                    | 100%                    | 100%             | Measure removed              |
| Consumer satisfaction with provider combined score (residential mobile and broadband) (see Notes 2 and 3)                                   | New measure             | New measure      | Equal to or greater than 70% |
| Organisation for Economic Co-operation Development price benchmarking combined index (residential mobile and broadband) (see Notes 3 and 4) | New measure             | New measure      | Equal to or less than 110    |

Note 1 - These performance indicators and budget standards were removed for 2026/27 and out years and replaced with new measures to provide a better reflection of how the telecommunications regulatory system is performing.

Note 2 - This performance indicator and budget standard was selected for 2026/27 and out years to better align to the telecommunications regime related to service quality. It provides an easily understood, high-level indication of the performance of broadband and mobile markets in ensuring consumers are satisfied.

Note 3 - The budget standards are based on a 12-month average.

Note 4 - This performance indicator and budget standard was selected for 2026/27 and out years to reflect the price of broadband and mobile services compared to an international benchmark. It provides an easily understood, high-level indication of whether the regulatory system is ensuring that prices are consistent with workably competitive markets.

### *End of Year Performance Reporting*

Performance information for this appropriation will be reported by the Commerce Commission in its annual report.

## **Research, Science and Innovation: Innovation Trailblazer Grant 2023-2028 (M84) (A17)**

### *Scope of Appropriation and Expenses*

| Type, Title, Scope and Period of Appropriations  | Appropriations, Adjustments and Use | \$000    |
|--|-------------------------------------|----------|
| <b>Research, Science and Innovation: Innovation Trailblazer Grant 2023-2028 (M84) (A17)</b><br>This appropriation is limited to providing funding for businesses to undertake innovation activities that are not research and development.<br><br>Commences: 01 July 2023<br><br>Expires: 30 June 2028 | Original Appropriation              | 71,800   |
|  | Adjustments to 2024/25              | (7,677)  |
|  | Adjustments for 2025/26             | (19,000) |
|  | Adjusted Appropriation              | 45,123   |
|  | Actual to 2024/25 Year End          | 26,687   |
|  | Estimated Actual for 2025/26        | 12,104   |
|  | Estimate for 2026/27                | 6,332    |
|  | Estimated Appropriation Remaining   | -        |

### *What is Intended to be Achieved with this Appropriation*

This appropriation is intended to support non-Research & Development activities associated with innovation that have the potential to create spill-overs to the rest of the economy.

### *How Performance will be Assessed and End of Year Reporting Requirements*

| Assessment of Performance  | 2025/26                 |                  | 2026/27         |
|--|-------------------------|------------------|-----------------|
|  | Final Budgeted Standard | Estimated Actual | Budget Standard |
| Number of new Ārohia Innovation Trailblazer Grant applications received during the financial year (see Note 1) | 195                     | 195              | Measure removed |
| Number of organisations with active Ārohia Innovation Trailblazer Grants this financial year (see Note 2)      | 100                     | 100              | 21              |

Note 1 - This performance indicator and budget standard was removed for 2026/27 and out years as the Ārohia Innovation Trailblazer Grant was paused in December 2025 due to the Callaghan Innovation transfer to MBIE. Following this a decision was made to close the grant all together. No new applications will be received in 2026/27.

Note 2 - This budget standard was revised for 2026/27 and outyears from '100' to '21' because the Ārohia Innovation Trailblazer Grant was closed in 2025/26. The new standard better reflects the number of organisations that will have active Ārohia Innovation Trailblazer Grants in 2026/27.

### *End of Year Performance Reporting*

Performance information for this appropriation will be reported by the Minister of Science, Innovation and Technology in the Vote Business, Science and Innovation Non-Departmental Appropriations Report.

### *Current and Past Policy Initiatives*

| Policy Initiative   | Year of First Impact | 2025/26 Final Budgeted \$000 | 2026/27 Budget \$000 | 2027/28 Estimated \$000 | 2028/29 Estimated \$000 | 2029/30 Estimated \$000 |
|---|----------------------|------------------------------|----------------------|-------------------------|-------------------------|-------------------------|
| Reprioritising to Enable the Science, Innovation and Technology Reforms | 2025/26              | (13,316)                     | -                    | -                       | -                       | -                       |

## **Research, Science and Innovation: New to R&D Grant 2023-2028 (M84) (A17)**

### *Scope of Appropriation and Expenses*

| Type, Title, Scope and Period of Appropriations  | Appropriations, Adjustments and Use | \$000    |
|--|-------------------------------------|----------|
| <b>Research, Science and Innovation: New to R&amp;D Grant 2023-2028 (M84) (A17)</b><br>This appropriation is limited to funding for private businesses to undertake research and development and capacity building activity.<br><br>Commences: 01 July 2023<br><br>Expires: 30 June 2028 | Original Appropriation              | 112,500  |
|  | Adjustments to 2024/25              | (7,753)  |
|  | Adjustments for 2025/26             | (18,084) |
|  | Adjusted Appropriation              | 86,663   |
|  | Actual to 2024/25 Year End          | 14,332   |
|  | Estimated Actual for 2025/26        | 29,845   |
|  | Estimate for 2026/27                | 24,395   |
|  | Estimated Appropriation Remaining   | 18,091   |

### *What is Intended to be Achieved with this Appropriation*

This appropriation is intended to encourage businesses without Research & Development capabilities and experience to build Research & Development programmes and provide a smooth transition to the Research & Development Tax Incentive once the business has established its Research & Development programme.

### *How Performance will be Assessed and End of Year Reporting Requirements*

| Assessment of Performance  | 2025/26                 |                  | 2026/27         |
|--|-------------------------|------------------|-----------------|
|  | Final Budgeted Standard | Estimated Actual | Budget Standard |
| Number of organisations with active New to Research and Development Grants this financial year | 48                      | 48               | 150             |

### *End of Year Performance Reporting*

Performance information for this appropriation will be reported by the Minister of Science, Innovation and Technology in the Vote Business, Science and Innovation Non-Departmental Appropriations Report.

*Current and Past Policy Initiatives*

| Policy Initiative   | Year of First Impact | 2025/26 Final Budgeted \$000 | 2026/27 Budget \$000 | 2027/28 Estimated \$000 | 2028/29 Estimated \$000 | 2029/30 Estimated \$000 |
|---|----------------------|------------------------------|----------------------|-------------------------|-------------------------|-------------------------|
| Reprioritising to Enable the Science, Innovation and Technology Reforms | 2025/26              | (11,234)                     | -                    | -                       | -                       | -                       |

**Research, Science and Innovation: R&D Project Grant 2023-2028 (M84) (A17)***Scope of Appropriation and Expenses*

| Type, Title, Scope and Period of Appropriations   | Appropriations, Adjustments and Use | \$000 |
|---|-------------------------------------|-------|
| <b>Research, Science and Innovation: R&amp;D Project Grant 2023-2028 (M84) (A17)</b><br>This appropriation is limited to funding for private businesses to undertake research and development activity.<br><br>Commences: 01 July 2023<br><br>Expires: 30 June 2028 | Original Appropriation              | 5,000 |
|   | Adjustments to 2024/25              | 2,500 |
|   | Adjustments for 2025/26             | -     |
|   | Adjusted Appropriation              | 7,500 |
|   | Actual to 2024/25 Year End          | 3,003 |
|   | Estimated Actual for 2025/26        | 2,447 |
|   | Estimate for 2026/27                | 50    |
|   | Estimated Appropriation Remaining   | 2,000 |

*What is Intended to be Achieved with this Appropriation*

This appropriation is intended to support existing financial commitments to private businesses who have already been accepted into the R&D Project Grant programme and exists to honour those commitments until the expiry of the Grant.

*How Performance will be Assessed and End of Year Reporting Requirements*

An exemption was granted under s15D(2)(b)(ii) of the Public Finance Act 1989 as the appropriation is one from which resources will be provided to a person or an entity other than a department, a functional chief executive, an Office of Parliament, or a Crown entity, and because end-of-year performance information for the appropriation or category is not likely to be informative in the light of the nature of the transaction or causal event giving rise to the expenses.

**Resources: Meeting Crown Obligations 2025-2028 (M111) (A17)***Scope of Appropriation and Expenses*

| Type, Title, Scope and Period of Appropriations   | Appropriations, Adjustments and Use | \$000 |
|---|-------------------------------------|-------|
| <b>Resources: Meeting Crown Obligations 2025-2028 (M111) (A17)</b><br>This appropriation is limited to expenses incurred in meeting, or arising from, Crown obligations in the Resources portfolio.<br><br>Commences: 01 November 2025<br><br>Expires: 30 June 2028 | Original Appropriation              | 4,216 |
|   | Adjustments to 2024/25              | -     |
|   | Adjustments for 2025/26             | -     |
|   | Adjusted Appropriation              | 4,216 |
|   | Actual to 2024/25 Year End          | -     |
|   | Estimated Actual for 2025/26        | -     |
|   | Estimate for 2026/27                | 4,216 |
|   | Estimated Appropriation Remaining   | -     |

*What is Intended to be Achieved with this Appropriation*

This appropriation is intended to achieve timely and accurate delivery of the Crown obligations.

*How Performance will be Assessed and End of Year Reporting Requirements*

|   | 2025/26                 |                  | 2026/27         |
|---|-------------------------|------------------|-----------------|
|   | Final Budgeted Standard | Estimated Actual | Budget Standard |
| Assessment of Performance   |                         |                  |                 |
| The final environmental monitoring and reporting work is completed as planned by 30 June 2027 | Achieved                | Achieved         | Achieved        |

*End of Year Performance Reporting*

Performance information for this appropriation will be reported by the Minister for Resources in the in the Vote Business, Science and Innovation Non-Departmental Appropriations Report.

**Science, Innovation and Technology: Founder and Startup Support (M84) (A17)***Scope of Appropriation*

This appropriation is limited to funding for start-up support programmes.

*Expenses*

|                     | 2025/26              |                        | 2026/27      |
|---------------------|----------------------|------------------------|--------------|
|                     | Final Budgeted \$000 | Estimated Actual \$000 | Budget \$000 |
| Total Appropriation | 2,717                | 2,717                  | 4,142        |

*What is Intended to be Achieved with this Appropriation*

This appropriation is intended to achieve the development and growth of new technology focused business start-ups.

*How Performance will be Assessed and End of Year Reporting Requirements*

|   | 2025/26                 |                  | 2026/27         |
|---|-------------------------|------------------|-----------------|
|   | Final Budgeted Standard | Estimated Actual | Budget Standard |
| Assessment of Performance   |                         |                  |                 |
| Net promoter score for Founder Start-up support services  | +50                     | +50              | +50             |
| Number of organisations or individuals that received a Founder Start-Up support service this financial year | 150                     | 150              | 150             |

*End of Year Performance Reporting*

Performance information for this appropriation will be reported by the Minister of Science, Innovation and Technology in the Vote Business, Science and Innovation Non-Departmental Appropriations Report.

*Reasons for Change in Appropriation*

The increase in this appropriation for 2026/27 is due to a \$1.412 million in transfers for the 'Start-Up Support Package and Commercialisation' programme.

## Science, Innovation and Technology: Gene technology regulatory functions (M84) (A17)

### Scope of Appropriation

This appropriation is limited to the provision of gene technology regulatory functions.

### Expenses

|                     | 2025/26                 |                           | 2026/27         |
|---------------------|-------------------------|---------------------------|-----------------|
|                     | Final Budgeted<br>\$000 | Estimated Actual<br>\$000 | Budget<br>\$000 |
| Total Appropriation | 6,157                   | 6,157                     | 5,880           |

### What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the establishment of a new Gene Technology regulator and regime to accelerate the research, development, commercialisation and uptake of Gene Technologies in New Zealand. The updated rules intend to support our scientists and industry in using gene technologies to make advancements in healthcare and climate change, protect our unique environment, lift our agricultural productivity, and boost exports for economic growth.

### How Performance will be Assessed and End of Year Reporting Requirements

|  | 2025/26                    |                     | 2026/27            |
|--|----------------------------|---------------------|--------------------|
|  | Final Budgeted<br>Standard | Estimated<br>Actual | Budget<br>Standard |
| Assessment of Performance  |                            |                     |                    |
| Gene Tech Regulator function is established by 30 June 2026 (see Note 1)                     | Achieved                   | Achieved            | Measure removed    |
| Gene Tech Regulator function is established and operational by 30 November 2026 (see Note 1) | New measure                | New measure         | Achieved           |
| New applications for Gene technologies received (see Note 1)                                 | New measure                | New measure         | 10-20              |

Note 1 - This performance indicator and budget standard was revised for 2026/27 only to reflect the new milestones as the establishment of the Gene tech Regulator was delayed.

### End of Year Performance Reporting

Performance information for this appropriation will be reported by the Minister of Science, Innovation and Technology in the Vote Business, Science and Innovation Non-Departmental Appropriations Report.

### Current and Past Policy Initiatives

| Policy Initiative                       | Year of<br>First<br>Impact | 2025/26<br>Final<br>Budgeted<br>\$000 | 2026/27<br>Budget<br>\$000 | 2027/28<br>Estimated<br>\$000 | 2028/29<br>Estimated<br>\$000 | 2029/30<br>Estimated<br>\$000 |
|---|----------------------------|---------------------------------------|----------------------------|-------------------------------|-------------------------------|-------------------------------|
| Gene Technology Regulator Establishment | 2025/26                    | 6,700                                 | 5,880                      | 5,440                         | 4,850                         | 4,850                         |

## Science, Innovation and Technology: Marsden Fund (M84) (A17)

### Scope of Appropriation

This appropriation is limited to excellent investigator-led research.

### Expenses

|                     | 2025/26                 |                           | 2026/27         |
|---------------------|-------------------------|---------------------------|-----------------|
|                     | Final Budgeted<br>\$000 | Estimated Actual<br>\$000 | Budget<br>\$000 |
| Total Appropriation | 78,545                  | 78,545                    | 73,545          |

### Components of the Appropriation

|   | 2025/26                 |                           | 2026/27         |
|---|-------------------------|---------------------------|-----------------|
|   | Final Budgeted<br>\$000 | Estimated Actual<br>\$000 | Budget<br>\$000 |
| Funding managed by the Royal Society of New Zealand to support excellent, investigator-led research aimed at generating new knowledge, with the potential for long-term economic, environmental or health benefit to New Zealand. | 78,545                  | 78,545                    | 73,545          |
| Total   | 78,545                  | 78,545                    | 73,545          |

### What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve an improvement in investigator-led research which contributes in the long-term to economic, environmental or health impacts for New Zealand and supports the advancement of knowledge and technology.

### How Performance will be Assessed and End of Year Reporting Requirements

|  | 2025/26                    |                     | 2026/27            |
|--|----------------------------|---------------------|--------------------|
|  | Final Budgeted<br>Standard | Estimated<br>Actual | Budget<br>Standard |
| Assessment of Performance  |                            |                     |                    |
| Percentage of proposals supported by the fund that have potential to result in economic benefit to New Zealand | 45% or more                | 45% or more         | 45% or more        |

### End of Year Performance Reporting

Performance information for this appropriation will be reported by the Minister of Science, Innovation and Technology in the Vote Business, Science and Innovation Non-Departmental Appropriations Report.

### Service Providers

| Provider                     | 2025/26<br>Final Budgeted<br>\$000 | 2025/26<br>Estimated Actual<br>\$000 | 2026/27<br>Budget<br>\$000 | Expiry of<br>Resourcing<br>Commitment |
|------------------------------|------------------------------------|--------------------------------------|----------------------------|---------------------------------------|
| Royal Society of New Zealand | 78,545                             | 78,545                               | 73,545                     | As per Contracts                      |
| Total                        | 78,545                             | 78,545                               | 73,545                     |                                       |

*Current and Past Policy Initiatives*

| Policy Initiative   | Year of First Impact | 2025/26 Final Budgeted \$000 | 2026/27 Budget \$000 | 2027/28 Estimated \$000 | 2028/29 Estimated \$000 | 2029/30 Estimated \$000 |
|---|----------------------|------------------------------|----------------------|-------------------------|-------------------------|-------------------------|
| <b>Current Government</b>   |                      |                              |                      |                         |                         |                         |
| Reprioritising to Enable the Science, Innovation and Technology Reforms | 2026/27              | -                            | (5,537)              | (4,846)                 | (4,498)                 | (4,498)                 |
| Return of Funding for Science Innovation & Technology Portfolio         | 2027/28              | -                            | -                    | (3,086)                 | (3,086)                 | (3,086)                 |

**Science, Innovation and Technology: National Measurement Standards (M84) (A17)***Scope of Appropriation*

This appropriation is limited to providing specified standards to satisfy the needs for traceable physical measurement in New Zealand.

*Expenses*

|                     | 2025/26              |                        | 2026/27      |
|---------------------|----------------------|------------------------|--------------|
|                     | Final Budgeted \$000 | Estimated Actual \$000 | Budget \$000 |
| Total Appropriation | 8,986                | 8,986                  | 8,986        |

*What is Intended to be Achieved with this Appropriation*

This appropriation is intended to achieve the success of companies selling products and services that depend on accurate and internationally accepted traceable physical measurements.

*How Performance will be Assessed and End of Year Reporting Requirements*

| Assessment of Performance   | 2025/26                 |                  | 2026/27         |
|---|-------------------------|------------------|-----------------|
|   | Final Budgeted Standard | Estimated Actual | Budget Standard |
| Provision of national measurements and standards and related services in accordance with statutory obligations under section 4 of the Measurement Standards Act 1992, reported annually to the Minister   | Achieved                | Achieved         | Achieved        |
| All technical procedures related to the maintenance of national measurement standards (in accordance with the resolutions and recommendations of the Metre Convention) independently reviewed and validated, with all external review actions completed the end of the financial year | Achieved                | Achieved         | Achieved        |

*End of Year Performance Reporting*

Performance information for this appropriation will be reported by Callaghan Innovation in its annual report.

*Conditions on Use of Appropriation*

| Reference                      | Conditions  |
|--------------------------------|---|
| Measurement Standards Act 1992 | The Minister shall provide for the use throughout New Zealand of uniform units of measurement of physical quantities, and for the establishment and maintenance of standards of measurement of physical quantities. |

**Science, Innovation and Technology: Non-departmental administration of in-year payments loans 2022-2026 (M84) (A17)***Scope of Appropriation*

This appropriation is limited to the non-departmental administrative costs of providing loans in anticipation of firms' anticipated research and development tax credit.

*Expenses*

|                     | 2025/26                 |                           | 2026/27         |
|---------------------|-------------------------|---------------------------|-----------------|
|                     | Final Budgeted<br>\$000 | Estimated Actual<br>\$000 | Budget<br>\$000 |
| Total Appropriation | 2,200                   | 2,200                     | 2,200           |

*What is Intended to be Achieved with this Appropriation*

This appropriation is intended to achieve efficient and effective management of debt management and recovery of outstanding debt related to the ceased In-Year Payments Loans programme.

*How Performance will be Assessed and End of Year Reporting Requirements*

An exemption was granted under s15D(2)(b)(iii) of the Public Finance Act 1989 as the appropriation is one from which resources will be provided to a person or an entity other than a department, a functional chief executive, an Office of Parliament, or a Crown entity; and the amount of this annual appropriation for a non-departmental output expense is less than \$5 million.

*Current and Past Policy Initiatives*

| Policy Initiative                                       | Year of First Impact | 2025/26 Final Budgeted \$000 | 2026/27 Budget \$000 | 2027/28 Estimated \$000 | 2028/29 Estimated \$000 | 2029/30 Estimated \$000 |
|---|----------------------|------------------------------|----------------------|-------------------------|-------------------------|-------------------------|
| <b>Previous Government</b>                              |                      |                              |                      |                         |                         |                         |
| Research and Development Tax Incentive In-year Payments | 2022/23              | 2,200                        | 2,200                | 2,200                   | 2,200                   | 2,200                   |

## Science, Innovation and Technology: Student Grant (M84) (A17)

### Scope of Appropriation

This appropriation is limited to funding for students to work in research and development active businesses.

### Expenses

|                     | 2025/26                 |                           | 2026/27         |
|---------------------|-------------------------|---------------------------|-----------------|
|                     | Final Budgeted<br>\$000 | Estimated Actual<br>\$000 | Budget<br>\$000 |
| Total Appropriation | 15,000                  | 15,000                    | 15,000          |

### What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the support for an increase in business's Research & Development capability and give students the opportunity to improve their skills in a commercial environment.

### How Performance will be Assessed and End of Year Reporting Requirements

|   | 2025/26                    |                     | 2026/27            |
|---|----------------------------|---------------------|--------------------|
|   | Final Budgeted<br>Standard | Estimated<br>Actual | Budget<br>Standard |
| Assessment of Performance   |                            |                     |                    |
| Number of organisations with active Student Grants this financial year (see Note 1) | 500                        | 500                 | 425                |

Note 1 - This budget standard was revised for 2026/27 and outyears from '500' to '425' to reflect the fact the level of appropriation funding has not increased therefore number of student places able to be funded has reduced. Year on year this is impacted by the increase of the living wage rate.

### End of Year Performance Reporting

Performance information for this appropriation will be reported by the Minister of Science, Innovation and Technology in the Vote Business, Science and Innovation Non-Departmental Appropriations Report.

## Science, Innovation and Technology: Supporting Industry-Research Connection and Commercialisation (M84) (A17)

### Scope of Appropriation

This appropriation is limited to supporting the ongoing operation of innovation programs.

### Expenses

|                     | 2025/26                 |                           | 2026/27         |
|---------------------|-------------------------|---------------------------|-----------------|
|                     | Final Budgeted<br>\$000 | Estimated Actual<br>\$000 | Budget<br>\$000 |
| Total Appropriation | 4,632                   | 4,632                     | 6,948           |

### *What is Intended to be Achieved with this Appropriation*

This appropriation is intended to achieve the facilitation of industry connections to research, technical expertise and facilities.

### *How Performance will be Assessed and End of Year Reporting Requirements*

|  | 2025/26                 |                  | 2026/27         |
|--|-------------------------|------------------|-----------------|
|  | Final Budgeted Standard | Estimated Actual | Budget Standard |
| Assessment of Performance  |                         |                  |                 |
| The operational and funding arrangements of the Bioresource Processing Alliance are fully transferred and integrated to the Bioeconomy Science Institute by 30 June 2026 | Achieved                | Achieved         | Measure removed |
| The transferred programmes are operating within the Bioeconomy Science Institute in accordance with approved governance, funding, and operational arrangements           | New measure             | New measure      | Achieved        |

### *End of Year Performance Reporting*

Performance information for this appropriation will be reported by the Minister of Science, Innovation and Technology in the Vote Business, Science and Innovation Non-Departmental Appropriations Report.

### *Reasons for Change in Appropriation*

The increase in this appropriation for 2026/27 of \$2.316 million is due to the establishment of this appropriation during the 2025/26 year with funding transferred from the Science, Innovation and Technology: Callaghan Innovation - Operations MCA. This was part of the transfer of activities from Callaghan Innovation to MBIE process.

## **Small Business and Manufacturing: Manufacturing Sector Development (M62) (A17)**

### *Scope of Appropriation*

This appropriation is limited to the development, delivery, and management of services and outputs that lift the productivity, skills, performance, and growth of the manufacturing sector.

### *Expenses*

|                     | 2025/26              |                        | 2026/27      |
|---------------------|----------------------|------------------------|--------------|
|                     | Final Budgeted \$000 | Estimated Actual \$000 | Budget \$000 |
| Total Appropriation | 1,150                | 1,150                  | 1,137        |

### *What is Intended to be Achieved with this Appropriation*

This appropriation is intended to support lifting the manufacturing sector's productivity, skills and performance.

### *How Performance will be Assessed and End of Year Reporting Requirements*

An exemption was granted under s15D(2)(b)(iii) of the Public Finance Act 1989 as the appropriation is one from which resources will be provided to a person or an entity other than a department, a functional chief executive, an Office of Parliament, or a Crown entity; and the projected amount of this annual appropriation for non-departmental output expenses is less than \$5 million.

*Current and Past Policy Initiatives*

| Policy Initiative  | Year of First Impact | 2025/26 Final Budgeted \$000 | 2026/27 Budget \$000 | 2027/28 Estimated \$000 | 2028/29 Estimated \$000 | 2029/30 Estimated \$000 |
|--|----------------------|------------------------------|----------------------|-------------------------|-------------------------|-------------------------|
| Baseline Savings - Ministry of Business, Innovation and Employment | 2026/27              | -                            | (13)                 | (13)                    | (13)                    | (13)                    |

**Space: Space Sector Development (M109) (A17)***Scope of Appropriation*

This appropriation is limited to initiatives relevant to development of the aerospace sector.

*Expenses*

|                     | 2025/26              |                        | 2026/27      |
|---------------------|----------------------|------------------------|--------------|
|                     | Final Budgeted \$000 | Estimated Actual \$000 | Budget \$000 |
| Total Appropriation | 3,911                | 3,911                  | 3,286        |

*What is Intended to be Achieved with this Appropriation*

This appropriation is intended to achieve support for growth of the space and advanced aviation sectors in New Zealand.

*How Performance will be Assessed and End of Year Reporting Requirements*

|  | 2025/26                 |                  | 2026/27         |
|--|-------------------------|------------------|-----------------|
|  | Final Budgeted Standard | Estimated Actual | Budget Standard |
| Assessment of Performance  |                         |                  |                 |
| Number of applications from New Zealand-based entities to space regulatory systems per year                                  | 4                       | 4                | 4               |
| Number of applications received to the Prime Minister's Space Prize (see Note 1)   | New measure             | New measure      | 20              |
| Number of international and domestic internships supported (see Note 1)  | New measure             | New measure      | 20              |
| Number of launches per year  | 5                       | 5                | 5               |
| Percentage of projects funded through the scheme that have undertaken demonstration activities within 24 months (see Note 1) | New measure             | New measure      | 80%             |

Note 1 - These performance indicators and budget standards were selected for 2026/27 and out years to assess delivery of activities to grow the space and advanced aviation sector.

*End of Year Performance Reporting*

Performance information for this appropriation will be reported by the Minister for Space in the Vote Business, Science and Innovation Non-departmental Appropriation Report.

*Current and Past Policy Initiatives*

| Policy Initiative                                      | Year of First Impact | 2025/26 Final Budgeted \$000 | 2026/27 Budget \$000 | 2027/28 Estimated \$000 | 2028/29 Estimated \$000 | 2029/30 Estimated \$000 |
|--|----------------------|------------------------------|----------------------|-------------------------|-------------------------|-------------------------|
| Support of the next phase of the Tawhaki Joint Venture | 2025/26              | 2,500                        | 1,675                | 1,675                   | -                       | -                       |

*Reasons for Change in Appropriation*

The decrease in this appropriation in 2026/27 is mainly due to the phasing of a Cabinet decision for funding of \$825,000 received to support the next phase of the Tawhaki Joint Venture.

**Tourism and Hospitality: Management of the Self-Contained Motor Vehicles System Regulator (M69) (A17)***Scope of Appropriation*

This appropriation is limited to undertaking regulation activities relating to self-contained vehicles.

*Expenses*

|                     | 2025/26              |                        | 2026/27      |
|---------------------|----------------------|------------------------|--------------|
|                     | Final Budgeted \$000 | Estimated Actual \$000 | Budget \$000 |
| Total Appropriation | 1,898                | 1,000                  | 1,898        |

*What is Intended to be Achieved with this Appropriation*

This appropriation is intended to achieve the statutory obligations for the regulation of the self-contained motor vehicles system.

*How Performance will be Assessed and End of Year Reporting Requirements*

An exemption was granted under s15D(2)(b)(iii) of the Public Finance Act 1989 as the appropriation is one from which resources will be provided to a person or an entity other than a department, a functional chief executive, an Office of Parliament, or a Crown entity; and the amount of this annual appropriation for a non-departmental output expense is less than \$5 million.

**Tourism and Hospitality: Marketing New Zealand as a Visitor Destination (M69) (A17)***Scope of Appropriation*

This appropriation is limited to the promotion of New Zealand as a visitor destination in key markets.

*Expenses*

|                     | 2025/26              |                        | 2026/27      |
|---------------------|----------------------|------------------------|--------------|
|                     | Final Budgeted \$000 | Estimated Actual \$000 | Budget \$000 |
| Total Appropriation | 129,602              | 129,602                | 106,000      |

*Components of the Appropriation*

|   | 2025/26                 |                           | 2026/27         |
|---|-------------------------|---------------------------|-----------------|
|   | Final Budgeted<br>\$000 | Estimated Actual<br>\$000 | Budget<br>\$000 |
| Develop and deliver brand and demand driving campaigns to the tourism consumer  | 50,961                  | 47,402                    | 40,000          |
| Build desire, appeal and awareness via New Zealand stories through third party earned content and partnerships  | 12,329                  | 15,227                    | 10,500          |
| Inspire, educate and partner with the trade and tourism sector, along with other sector experts, to spread key tourism and business events messages and campaign information through their channels | 23,127                  | 24,688                    | 15,000          |
| Develop, deliver and analyse engaging content and messages, supporting our activity through Tourism New Zealand-owned channels, including newzealand.com  | 6,250                   | 5,873                     | 4,500           |
| Engage, inform and work with the tourism sector, Government and other agencies in New Zealand to support and strengthen the recovery of the sector  | 4,473                   | 3,950                     | 4,200           |
| New Zealand and offshore support costs  | 32,462                  | 32,462                    | 31,800          |
| Total   | 129,602                 | 129,602                   | 106,000         |

*What is Intended to be Achieved with this Appropriation*

This appropriation is intended to achieve a contribution towards the increase in value of visitors in New Zealand.

*How Performance will be Assessed and End of Year Reporting Requirements*

|  | 2025/26                    |                     | 2026/27            |
|--|----------------------------|---------------------|--------------------|
|  | Final Budgeted<br>Standard | Estimated<br>Actual | Budget<br>Standard |
| Assessment of Performance  |                            |                     |                    |
| International visitor arrivals are on track to meet the Government goal of recovery to 2019 visitor volumes by the end of 2026 | 3.7m                       | 3.7m                | 3.7m               |
| Visitor spend is on track to meet the Government goal to double the value of tourism exports by 2034                           | \$13.8b                    | \$13.8b             | \$13.8b            |

*End of Year Performance Reporting*

Performance information for this appropriation will be reported by Tourism New Zealand in its annual report.

### Current and Past Policy Initiatives

| Policy Initiative   | Year of First Impact | 2025/26 Final Budgeted \$000 | 2026/27 Budget \$000 | 2027/28 Estimated \$000 | 2028/29 Estimated \$000 | 2029/30 Estimated \$000 |
|---|----------------------|------------------------------|----------------------|-------------------------|-------------------------|-------------------------|
| <b>Current Government</b>   |                      |                              |                      |                         |                         |                         |
| Baseline Savings - Ministry of Business, Innovation and Employment                        | 2026/27              | -                            | (352)                | (352)                   | (352)                   | (352)                   |
| Return of Funding for Tourism New Zealand, Marketing New Zealand as a Visitor Destination | 2026/27              | -                            | 15,000               | 15,000                  | 15,000                  | 15,000                  |
| Tourism Investment Plan 2025/26 (IVL funded)  | 2025/26              | 23,700                       | -                    | -                       | -                       | -                       |
| Return of Funding for Tourism New Zealand, Marketing New Zealand as a Visitor Destination | 2024/25              | (5,598)                      | (5,598)              | (5,598)                 | (5,598)                 | (5,598)                 |
| <b>Previous Government</b>  |                      |                              |                      |                         |                         |                         |
| Cost Saving measures  | 2026/27              | -                            | (15,000)             | (15,000)                | (15,000)                | (15,000)                |

### Reasons for Change in Appropriation

The decrease in this appropriation for 2026/27 is mainly due to a one-off increase in 2025/26 of \$23.700 million from the Tourism Investment Plan Budget 2025 initiative.

### Trade and Investment: Invest New Zealand (M118) (A17)

#### Scope of Appropriation

This appropriation is limited to funding Invest New Zealand to enable it to work with multi-national corporations and foreign investors to attract people, businesses, and capital with a particular interest in investing in science, innovation and technology to drive economic growth.

#### Expenses

|                     | 2025/26              |                        | 2026/27      |
|---------------------|----------------------|------------------------|--------------|
|                     | Final Budgeted \$000 | Estimated Actual \$000 | Budget \$000 |
| Total Appropriation | 21,150               | 21,150                 | 21,150       |

### What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve and provide Invest New Zealand with the funding it needs to run its operations and services that will aim to increase overseas investment into New Zealand and promote New Zealand as an ideal investment destination.

### *How Performance will be Assessed and End of Year Reporting Requirements*

|  | 2025/26                 |                  | 2026/27         |
|--|-------------------------|------------------|-----------------|
|  | Final Budgeted Standard | Estimated Actual | Budget Standard |
| Assessment of Performance  |                         |                  |                 |
| Invest NZ's near-term structure and operating model, including its performance framework, are approved by the Invest NZ Board by 30 June 2026                    | Achieved                | Achieved         | Measure removed |
| Launch services that support investment attraction and facilitation by 30 June 2026 (see Note 1)   | Achieved                | Achieved         | Measure removed |
| A suite of long-term indicators that demonstrate progress towards Invest New Zealand's outcomes are approved by the Invest NZ Board by 30 June 2027 (see Note 2) | New measure             | New measure      | Achieved        |

Note 1 - This performance indicator and budget standard was removed for 2026/27 as it was only applicable for 2025/26.

Note 2 - This performance indicator and budget standard was selected for 2026/27 to align with Invest New Zealand's internal milestones.

### *End of Year Performance Reporting*

Performance information for this appropriation will be reported by Invest New Zealand in its annual report.

### *Current and Past Policy Initiatives*

| Policy Initiative   | Year of First Impact | 2025/26 Final Budgeted \$000 | 2026/27 Budget \$000 | 2027/28 Estimated \$000 | 2028/29 Estimated \$000 | 2029/30 Estimated \$000 |
|---|----------------------|------------------------------|----------------------|-------------------------|-------------------------|-------------------------|
| <b>Current Government</b>   |                      |                              |                      |                         |                         |                         |
| Invest New Zealand Establishment - Improving Inward Investment Attraction | 2025/26              | 21,150                       | 21,150               | 21,150                  | 21,150                  | 21,150                  |

## 3.4 - Non-Departmental Other Expenses

### Auckland: Depreciation on Auckland's Queens Wharf (M6) (A17)

#### *Scope of Appropriation*

This appropriation is limited to depreciation expenses associated with Auckland's Queens Wharf.

#### *Expenses*

|                     | 2025/26                 |                           | 2026/27         |
|---------------------|-------------------------|---------------------------|-----------------|
|                     | Final Budgeted<br>\$000 | Estimated Actual<br>\$000 | Budget<br>\$000 |
| Total Appropriation | 985                     | 985                       | 985             |

#### *What is Intended to be Achieved with this Appropriation*

This appropriation is intended to achieve the recognition of expenses incurred as part of the depreciation of Auckland's Queens Wharf.

#### *How Performance will be Assessed and End of Year Reporting Requirements*

An exemption was granted under s15D(2)(b)(ii) of the Public Finance Act 1989 as the appropriation is one from which resources will be provided to a person or an entity other than a department, a functional chief executive, an Office of Parliament, or a Crown entity; and performance information is not likely to be informative because this appropriation is solely for recognition of depreciation expenses.

### Commerce and Consumer Affairs: Financial Markets Authority Litigation Fund (M13) (A17)

#### *Scope of Appropriation*

This appropriation is limited to meeting the cost of major litigation activity arising from the enforcement of financial markets and securities markets law.

#### *Expenses*

|                     | 2025/26                 |                           | 2026/27         |
|---------------------|-------------------------|---------------------------|-----------------|
|                     | Final Budgeted<br>\$000 | Estimated Actual<br>\$000 | Budget<br>\$000 |
| Total Appropriation | 5,000                   | 5,000                     | 5,476           |

#### *What is Intended to be Achieved with this Appropriation*

This appropriation is intended to achieve regulation of New Zealand's financial markets through successful litigation activity.

*How Performance will be Assessed and End of Year Reporting Requirements*

|  | 2025/26                 |                  | 2026/27         |
|--|-------------------------|------------------|-----------------|
|  | Final Budgeted Standard | Estimated Actual | Budget Standard |
| Assessment of Performance                          |                         |                  |                 |
| Litigation undertaken as per Fund's use conditions | Achieved                | Achieved         | Achieved        |

*End of Year Performance Reporting*

Performance information for this appropriation will be reported by the Financial Markets Authority in its annual report.

**Commerce and Consumer Affairs: Takeovers Panel Litigation Fund (M13) (A17)***Scope of Appropriation*

This appropriation is limited to meeting the cost of major litigation activity undertaken by the Takeovers Panel arising from it carrying out functions under the Takeovers Act 1993 and the Takeovers Code.

*Expenses*

|                     | 2025/26              |                        | 2026/27      |
|---------------------|----------------------|------------------------|--------------|
|                     | Final Budgeted \$000 | Estimated Actual \$000 | Budget \$000 |
| Total Appropriation | 200                  | -                      | 50           |

*What is Intended to be Achieved with this Appropriation*

This appropriation is intended to achieve efficient takeovers law and compliance with the Takeovers Code.

*How Performance will be Assessed and End of Year Reporting Requirements*

|  | 2025/26                 |                  | 2026/27         |
|--|-------------------------|------------------|-----------------|
|  | Final Budgeted Standard | Estimated Actual | Budget Standard |
| Assessment of Performance  |                         |                  |                 |
| Litigation is undertaken with respect to eligible cases, according to criteria as set out in the funding agreement | Achieved                | Achieved         | Achieved        |

*End of Year Performance Reporting*

Performance information for this appropriation will be reported by the Takeovers Panel in its annual report.

### *Current and Past Policy Initiatives*

| Policy Initiative  | Year of First Impact | 2025/26 Final Budgeted \$000 | 2026/27 Budget \$000 | 2027/28 Estimated \$000 | 2028/29 Estimated \$000 | 2029/30 Estimated \$000 |
|--|----------------------|------------------------------|----------------------|-------------------------|-------------------------|-------------------------|
| Baseline Savings - Ministry of Business, Innovation and Employment | 2026/27              | -                            | (150)                | (200)                   | (200)                   | (200)                   |

### *Reasons for Change in Appropriation*

The decrease in this appropriation for 2026/27 is due to \$0.150 million in MBIE's baseline savings exercise.

## **Economic and Regional Development: Major Events Development Fund 2022-2027 (M69) (A17)**

### *Scope of Appropriation and Expenses*

| Type, Title, Scope and Period of Appropriations   | Appropriations, Adjustments and Use | \$000   |
|---|-------------------------------------|---------|
| <b>Economic and Regional Development: Major Events Development Fund 2022-2027 (M69) (A17)</b><br>This appropriation is limited to support for major events that provide economic, social, cultural and international profiling benefits to New Zealand.<br><br>Commences: 01 July 2022<br><br>Expires: 30 June 2027 | Original Appropriation              | 46,700  |
|   | Adjustments to 2024/25              | 24,658  |
|   | Adjustments for 2025/26             | 44,943  |
|   | Adjusted Appropriation              | 116,301 |
|   | Actual to 2024/25 Year End          | 31,772  |
|   | Estimated Actual for 2025/26        | 73,196  |
|   | Estimate for 2026/27                | 11,333  |
| Estimated Appropriation Remaining   | -                                   |         |

### *What is Intended to be Achieved with this Appropriation*

This appropriation is intended to achieve the support for major events that provide benefits to New Zealand. The performance of events funded through the Major Events Fund is assessed annually against the five Major Events Priorities, using a set of Key Performance Indicators endorsed by the Major Events Ministers Group.

### *How Performance will be Assessed and End of Year Reporting Requirements*

| Assessment of Performance  | 2025/26                 |                  | 2026/27         |
|--|-------------------------|------------------|-----------------|
|  | Final Budgeted Standard | Estimated Actual | Budget Standard |
| Annual average percentage of the Key Performance Indicators met by events funded through the Major Events Fund | At least 75%            | At least 75%     | At least 75%    |

### *End of Year Performance Reporting*

Performance information for this appropriation will be reported by the Minister for Tourism and Hospitality in the Vote Business, Science and Innovation Non-Departmental Appropriations Report.

### Current and Past Policy Initiatives

| Policy Initiative  | Year of First Impact | 2025/26 Final Budgeted \$000 | 2026/27 Budget \$000 | 2027/28 Estimated \$000 | 2028/29 Estimated \$000 | 2029/30 Estimated \$000 |
|--|----------------------|------------------------------|----------------------|-------------------------|-------------------------|-------------------------|
| <b>Current Government</b>  |                      |                              |                      |                         |                         |                         |
| Baseline Savings - Ministry of Business, Innovation and Employment               | 2026/27              | -                            | (57)                 | -                       | -                       | -                       |
| Major Events and Tourism Package   | 2025/26              | 25,000                       | -                    | -                       | -                       | -                       |
| Return of Funding for Major Events Fund  | 2024/25              | (1,940)                      | (1,940)              | -                       | -                       | -                       |
| <b>Previous Government</b>   |                      |                              |                      |                         |                         |                         |
| Major Events Fund - Maintaining and Enhancing the Value of the Major Events Fund | 2022/23              | 3,330                        | -                    | -                       | -                       | -                       |
| Major Events Development Fund  | 2022/23              | 10,000                       | 10,000               | -                       | -                       | -                       |

Please note as of 24 March 2025 the responsible Minister for this appropriation was transferred from the Minister for Economic Growth to the Minister for Tourism and Hospitality.

### Economic Development: International Growth Fund 2022-2027 (M116) (A17)

#### Scope of Appropriation and Expenses

| Type, Title, Scope and Period of Appropriations  | Appropriations, Adjustments and Use | \$000    |
|--|-------------------------------------|----------|
| <b>Economic Development: International Growth Fund 2022-2027 (M116) (A17)</b><br>This appropriation is limited to helping firms to undertake market development and business capability development activities required for international markets, that will develop benefits for both the business and the wider New Zealand economy. | Original Appropriation              | 175,146  |
|  | Adjustments to 2024/25              | (11,764) |
|  | Adjustments for 2025/26             | (159)    |
|  | Adjusted Appropriation              | 163,223  |
| Commences: 01 February 2023  | Actual to 2024/25 Year End          | 89,029   |
|  | Estimated Actual for 2025/26        | 38,001   |
| Expires: 30 June 2027  | Estimate for 2026/27                | 36,193   |
|  | Estimated Appropriation Remaining   | -        |

#### What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve market development and business capability development activities required for growth of New Zealand firms in international markets.

### *How Performance will be Assessed and End of Year Reporting Requirements*

| Assessment of Performance   | 2025/26                 |                     | 2026/27         |
|---|-------------------------|---------------------|-----------------|
|   | Final Budgeted Standard | Estimated Actual    | Budget Standard |
| Number of International Growth Fund grants awarded (see Note 1)                                   | 200 (demand driven)     | 200 (demand driven) | Measure removed |
| Potential Direct Economic Impact ratio for approved IGF expansion grants (see Note 2)             | 4 to 1                  | 4 to 1              | Measure removed |
| Proportion of IGF expansion projects closed in the last year achieving a Deal or IGO (see Note 3) | New measure             | New measure         | 95%             |
| Realised Direct Economic Impact ratio for completed IGF expansion projects                        | 4 to 1                  | 4 to 1              | 4 to 1          |

Note 1 - This performance indicator and the budget standard was removed for 2026/27 and outyears as this is demand-driven so the number of grants does not reflect programme performance.

Note 2 - This performance indicator and the budget standard was removed for 2026/27 and outyears as this is a forward looking, assumption-based measure.

Note 3 - This performance indicator and the budget standard was selected for 2026/27 and outyears. Including projects that have achieved a Deal or International Growth Outcome provides a more complete and timelier picture.

### *End of Year Performance Reporting*

Performance information for this appropriation will be reported by the New Zealand Trade and Enterprise's in its annual report.

### *Current and Past Policy Initiatives*

| Policy Initiative  | Year of First Impact | 2025/26 Final Budgeted \$000 | 2026/27 Budget \$000 | 2027/28 Estimated \$000 | 2028/29 Estimated \$000 | 2029/30 Estimated \$000 |
|--|----------------------|------------------------------|----------------------|-------------------------|-------------------------|-------------------------|
| Baseline Savings - Ministry of Business, Innovation and Employment                                       | 2026/27              | -                            | (159)                | -                       | -                       | -                       |
| Return of Funding for New Zealand Trade and Enterprise Operational Funding and International Growth Fund | 2024/25              | (2,000)                      | (2,000)              | -                       | -                       | -                       |
| Scaling the International Growth Fund  | 2024/25              | (2,000)                      | -                    | -                       | -                       | -                       |

## Economic Growth: Attracting International Screen Productions (M116) (A17)

### Scope of Appropriation

This appropriation is limited to activities that promote and market New Zealand as an international screen production destination and the provision of specialist screen business services and information to international clients, the New Zealand screen industry and screen-related agencies.

### Expenses

|                     | 2025/26                 |                           | 2026/27         |
|---------------------|-------------------------|---------------------------|-----------------|
|                     | Final Budgeted<br>\$000 | Estimated Actual<br>\$000 | Budget<br>\$000 |
| Total Appropriation | 1,300                   | 1,300                     | 1,274           |

### What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve attracting international screen production projects to locate in New Zealand, leverage economic benefits for New Zealand, and provide a suite of services to support international clients during their time in New Zealand.

### How Performance will be Assessed and End of Year Reporting Requirements

|   | 2025/26                    |                     | 2026/27            |
|---|----------------------------|---------------------|--------------------|
|   | Final Budgeted<br>Standard | Estimated<br>Actual | Budget<br>Standard |
| Assessment of Performance   |                            |                     |                    |
| Number of international screen productions submitting new registrations for the New Zealand Screen Production Grant | 10                         | 10                  | 10                 |
| Number of enquiries for prospective productions serviced within the financial year                                  | 30                         | 30                  | 30                 |

### End of Year Performance Reporting

Performance information for this appropriation will be reported by the New Zealand Film Commission in its annual report.

### Current and Past Policy Initiatives

| Policy Initiative  | Year of<br>First<br>Impact | 2025/26<br>Final<br>Budgeted<br>\$000 | 2026/27<br>Budget<br>\$000 | 2027/28<br>Estimated<br>\$000 | 2028/29<br>Estimated<br>\$000 | 2029/30<br>Estimated<br>\$000 |
|--|----------------------------|---------------------------------------|----------------------------|-------------------------------|-------------------------------|-------------------------------|
| Baseline Savings - Ministry of Business, Innovation and Employment | 2026/27                    | -                                     | (26)                       | (26)                          | (26)                          | (26)                          |

## Economic Growth: Debt Collection and Associated Costs (M116) (A17)

### *Scope of Appropriation*

This appropriation is limited to Crown debt collection and associated costs.

### *Expenses*

|                     | 2025/26                 |                           | 2026/27         |
|---------------------|-------------------------|---------------------------|-----------------|
|                     | Final Budgeted<br>\$000 | Estimated Actual<br>\$000 | Budget<br>\$000 |
| Total Appropriation | -                       | -                         | 15              |

### *What is Intended to be Achieved with this Appropriation*

This appropriation is intended to achieve effective Crown debt management and recovery of outstanding Crown debt.

### *How Performance will be Assessed and End of Year Reporting Requirements*

An exemption was granted as the appropriation is one from which resources will be provided to a person or entity other than a department, a functional chief executive, an Office of Parliament, or a Crown entity under s.15D(2)(b)(ii) of the PFA as the end-of-year performance information for the appropriation or category is not likely to be informative as it relates to immaterial debt collection fees and under s15D(2)(b)(ii) of the Public Finance Act, as the amount of this annual appropriation for a non-departmental other expense is less than \$5 million.

### *Reasons for Change in Appropriation*

This appropriation was established during 2025/26 for \$15,000 to fund Crown debt collection and associated costs.

## Economic Growth: Impairment of Debt and Debt Write Offs (M116) (A17)

### *Scope of Appropriation*

This appropriation is limited to expenses arising from the recognition of impaired value of Crown debts, including write down and write offs and amounts relating to the impairment of these debts.

### *Expenses*

|                     | 2025/26                 |                           | 2026/27         |
|---------------------|-------------------------|---------------------------|-----------------|
|                     | Final Budgeted<br>\$000 | Estimated Actual<br>\$000 | Budget<br>\$000 |
| Total Appropriation | 2,925                   | 2,925                     | 2,925           |

### *What is Intended to be Achieved with this Appropriation*

This appropriation is intended to achieve the recognition of write-off and impairment costs of debts owed to the Crown that are deemed uncollectable.

### *How Performance will be Assessed and End of Year Reporting Requirements*

An exemption was granted under s15D(2)(b)(iii) of the Public Finance Act 1989 as the appropriation is one from which resources will be provided to a person or an entity other than a department, a functional chief executive, an Office of Parliament, or a Crown entity; and the projected amount of this annual appropriation for non-departmental output expenses is less than \$5 million.

## **Economic Growth: International Subscriptions and Memberships (M116) (A17)**

### *Scope of Appropriation*

This appropriation is limited to the payment of annual subscriptions to international organisations that New Zealand has joined as a member state.

### *Expenses*

|                     | 2025/26                 |                           | 2026/27         |
|---------------------|-------------------------|---------------------------|-----------------|
|                     | Final Budgeted<br>\$000 | Estimated Actual<br>\$000 | Budget<br>\$000 |
| Total Appropriation | 2,128                   | 2,128                     | 1,760           |

### *What is Intended to be Achieved with this Appropriation*

This appropriation is intended to achieve New Zealand's continued membership of international bodies that are deemed to generate benefits to the New Zealand economy.

### *How Performance will be Assessed and End of Year Reporting Requirements*

An exemption was granted under s15D(2)(b)(iii) of the Public Finance Act 1989 as the appropriation is one from which resources will be provided to a person or an entity other than a department, a functional chief executive, an Office of Parliament, or a Crown entity; and the amount of this annual appropriation for a non-departmental other expense is less than \$5 million.

### *Reasons for Change in Appropriation*

The decrease in this appropriation for 2026/27 is due to a transfer of \$168,000 from 2024/25 to 2025/26, and a transfer of \$200,000 from the Energy portfolio as part of reprioritisation of funding for this appropriation.

## Economic Growth: New Zealand Screen Production Rebate - International 2026-2031 MYA (M116) (A17)

### *Scope of Appropriation and Expenses*

| Type, Title, Scope and Period of Appropriations   | Appropriations, Adjustments and Use | \$000     |
|---|-------------------------------------|-----------|
| <b>Economic Growth: New Zealand Screen Production Rebate - International 2026-2031 MYA (M116) (A17)</b><br>This appropriation is limited to providing rebate assistance to screen productions that are internationally focused and produced in New Zealand.<br><br>Commences: 01 July 2026<br><br>Expires: 30 June 2031 | Original Appropriation              | 1,050,000 |
|   | Adjustments to 2024/25              | -         |
|   | Adjustments for 2025/26             | -         |
|   | Adjusted Appropriation              | 1,050,000 |
|   | Actual to 2024/25 Year End          | -         |
|   | Estimated Actual for 2025/26        | -         |
|   | Estimate for 2026/27                | 210,000   |
|   | Estimated Appropriation Remaining   | 840,000   |

### *What is Intended to be Achieved with this Appropriation*

The appropriation is intended to achieve economic and industry benefits to New Zealand, including employment and skill development opportunities by incentivising screen productions that would not otherwise have been made in New Zealand.

### *How Performance will be Assessed and End of Year Reporting Requirements*

| Assessment of Performance   | 2025/26                 |                  | 2026/27         |
|---|-------------------------|------------------|-----------------|
|   | Final Budgeted Standard | Estimated Actual | Budget Standard |
| Percentage of New Zealand cast employed on live action international productions receiving the NZSPR                                    | New measure             | New measure      | 60%             |
| Percentage of New Zealand crew employed on live action international productions receiving the NZSPR (see Note 1)                       | New measure             | New measure      | 85%             |
| Total annual value of approved Qualifying New Zealand Production Expenditure (QNZPE) for NZSPR (international productions) (see Note 1) | New measure             | New measure      | \$650m-\$800m   |

Note 1 - These performance indicators and budget standards were selected for 2026/27 and outyears. The indicators, included in a previous appropriation for this initiative, provide information relevant to progress towards the objectives intended to be achieved with this appropriation. They inform assessment of the economic and industry benefits to New Zealand, including employment.

### *End of Year Performance Reporting*

Performance information for this appropriation will be reported by the Minister for Economic Growth in the Vote Business, Science and Innovation Non-Departmental Appropriations Report.

### *Reasons for Change in Appropriation*

The increase in this appropriation is due to the transfer of \$1,050 million from the Large Budget Screen Production Fund annual appropriation to this multi-year appropriation.

## Energy and Resources: Accelerating Energy Efficiency and Fuel Switching in Industry 2022 - 2027 (M28) (A17)

### *Scope of Appropriation and Expenses*

| Type, Title, Scope and Period of Appropriations   | Appropriations, Adjustments and Use | \$'000    |
|---|-------------------------------------|-----------|
| <b>Energy and Resources: Accelerating Energy Efficiency and Fuel Switching in Industry 2022 - 2027 (M28) (A17)</b><br>This appropriation is limited to measures that reduce, or enable the reduction of, energy use and/or carbon emissions of industrial and commercial processes, through energy efficiency, fuel switching, energy supply or other decarbonisation approaches.<br><br>Commences: 01 July 2022<br><br>Expires: 30 June 2027 | Original Appropriation              | 808,426   |
|   | Adjustments to 2024/25              | (482,000) |
|   | Adjustments for 2025/26             | (65,768)  |
|   | Adjusted Appropriation              | 260,658   |
|   | Actual to 2024/25 Year End          | 134,617   |
|   | Estimated Actual for 2025/26        | 114,102   |
|   | Estimate for 2026/27                | 11,939    |
|   | Estimated Appropriation Remaining   | -         |

### *What is Intended to be Achieved with this Appropriation*

This appropriation is intended to achieve an increase in the deployment of energy efficiency and renewable energy technologies in industry to reduce emissions and support economic activity and employment.

### *How Performance will be Assessed and End of Year Reporting Requirements*

| Assessment of Performance  | 2025/26                                      |  | 2026/27                                      |
|--|--|--|--|
|  | Final Budgeted Standard                      | Estimated Actual                             | Budget Standard                              |
| Expected annual emissions reductions versus actual annual emissions reductions for Government Investment in Decarbonising Industry (GIDI) projects that are completed during the financial year (see Note 1) | At least 80% of expected reductions achieved | At least 80% of expected reductions achieved | At least 80% of expected reductions achieved |

Note 1 - Emissions reductions are measured in tonnes of carbon dioxide equivalent (tCO<sub>2</sub>e) as an average annual amount. For each Government Investment in Decarbonising Industry (GIDI) project EECA contracted, the relevant emissions factors were used to calculate and record an 'expected' emissions reductions amount. The actual 'achieved' emissions reductions are confirmed once the project is operational and a satisfactory data collection and reporting period (~12 months) has taken place. A 'completed' project is included for reporting against this measure at the point at which a satisfactory savings report has been reviewed and accepted by EECA. The scope of this measure is limited to GIDI projects that completed during the financial year (1 July to 30 June).

### *End of Year Performance Reporting*

Performance information for this appropriation will be reported by the Energy Efficiency and Conservation Authority in its annual report.

### Current and Past Policy Initiatives

| Policy Initiative   | Year of First Impact | 2025/26 Final Budgeted \$000 | 2026/27 Budget \$000 | 2027/28 Estimated \$000 | 2028/29 Estimated \$000 | 2029/30 Estimated \$000 |
|---|----------------------|------------------------------|----------------------|-------------------------|-------------------------|-------------------------|
| <b>Current Government</b>   |                      |                              |                      |                         |                         |                         |
| Appropriation transfer for solar on schools programme                                     | 2025/26              | (20,000)                     | -                    | -                       | -                       | -                       |
| Energy Funding Reprioritisation   | 2025/26              | (24,500)                     | -                    | -                       | -                       | -                       |
| Return Funding - Government Investment in Decarbonising Industry Fund                     | 2024/25              | (214,172)                    | (191,053)            | -                       | -                       | -                       |
| <b>Previous Government</b>  |                      |                              |                      |                         |                         |                         |
| Funding further decarbonisation of process heat and implementation of supporting policies | 2022/23              | 214,172                      | 191,053              | -                       | -                       | -                       |

### Energy and Resources: Grant Scheme for Warm, Dry, and Energy Efficient Homes 2023-2028 (M28) (A17)

#### Scope of Appropriation and Expenses

| Type, Title, Scope and Period of Appropriations  | Appropriations, Adjustments and Use | \$000    |
|--|-------------------------------------|----------|
| <b>Energy and Resources: Grant Scheme for Warm, Dry, and Energy Efficient Homes 2023-2028 (M28) (A17)</b><br>This appropriation is limited to grants for retrofits to improve the thermal performance of dwellings occupied by low income owners, the provision of basic repairs to allow for these retrofits, and low-cost energy efficient measures and education.<br><br>Commences: 01 July 2023<br><br>Expires: 30 June 2028 | Original Appropriation              | 349,980  |
|  | Adjustments to 2024/25              | (85,109) |
|  | Adjustments for 2025/26             | (5,400)  |
|  | Adjusted Appropriation              | 259,471  |
|  | Actual to 2024/25 Year End          | 76,600   |
|  | Estimated Actual for 2025/26        | 83,200   |
|  | Estimate for 2026/27                | 99,671   |
|  | Estimated Appropriation Remaining   | -        |

#### What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve energy savings and health benefits for households.

#### How Performance will be Assessed and End of Year Reporting Requirements

| Assessment of Performance   | 2025/26                 |                  | 2026/27         |
|---|-------------------------|------------------|-----------------|
|   | Final Budgeted Standard | Estimated Actual | Budget Standard |
| The total number of insulation and heating retrofits installed (see Note 1) | 23,000                  | 23,000           | 23,000          |

Note 1 - Low-income homeowner eligibility for Warmer Kiwi Homes installations is determined by meeting one of three criteria: health referral, deprivation index, or community services card. The applicant must also be an owner occupier of a house built before 2008. There can be a delay of several weeks between an installation occurring and when the documentation and claim is submitted by Service Providers and accepted through EECA's system. Therefore, EECA collects accrual information from Service Providers for retrofits that have or will be completed on or before the end of the financial year (30 June) that will not be in the system by the end of the financial year, which will be included in the reported result.

### *End of Year Performance Reporting*

Performance information for this appropriation will be reported by the Energy Efficiency and Conservation Authority in its annual report.

### *Current and Past Policy Initiatives*

| Policy Initiative  | Year of First Impact | 2025/26 Final Budgeted \$000 | 2026/27 Budget \$000 | 2027/28 Estimated \$000 | 2028/29 Estimated \$000 | 2029/30 Estimated \$000 |
|--|----------------------|------------------------------|----------------------|-------------------------|-------------------------|-------------------------|
| <b>Current Government</b>  |                      |                              |                      |                         |                         |                         |
| Return of Funding for the Energy Efficiency and Conservation Authority | 2024/25              | (27,963)                     | (42,963)             | (42,963)                | -                       | -                       |
| <b>Previous Government</b>   |                      |                              |                      |                         |                         |                         |
| Warmer Kiwi Homes Programme - Extension and Expansion                  | 2023/24              | 110,963                      | 125,963              | 125,963                 | -                       | -                       |

## **Energy: Accelerating Energy Efficiency and Fuel Switching in Industry 2026 - 2030 (M28) (A17)**

### *Scope of Appropriation and Expenses*

| Type, Title, Scope and Period of Appropriations   | Appropriations, Adjustments and Use | \$000  |
|---|-------------------------------------|--------|
| <b>Energy: Accelerating Energy Efficiency and Fuel Switching in Industry 2026 - 2030 (M28) (A17)</b><br>This appropriation is limited to measures that reduce, or enable the reduction of, energy use and/or carbon emissions of industrial and commercial processes, through energy efficiency, fuel switching, energy supply or other decarbonisation approaches.<br><br>Commences: 01 July 2026<br><br>Expires: 30 June 2030 | Original Appropriation              | 21,768 |
|   | Adjustments to 2024/25              | -      |
|   | Adjustments for 2025/26             | -      |
|   | Adjusted Appropriation              | 21,768 |
|   | Actual to 2024/25 Year End          | -      |
|   | Estimated Actual for 2025/26        | -      |
|   | Estimate for 2026/27                | 21,768 |
|   | Estimated Appropriation Remaining   | -      |

### *What is Intended to be Achieved with this Appropriation*

This appropriation is intended to achieve an increase in the deployment of energy efficiency and renewable energy technologies in industry to reduce emissions and support economic activity and employment.

### *How Performance will be Assessed and End of Year Reporting Requirements*

| Assessment of Performance   | 2025/26                 |                  | 2026/27                                      |
|---|-------------------------|------------------|--|
|   | Final Budgeted Standard | Estimated Actual | Budget Standard                              |
| Expected annual emissions reductions versus actual annual emissions reductions for Government Investment in Decarbonising Industry (GIDI) projects that are completed during the financial year (see Notes 1 and 2) | New measure             | New measure      | At least 80% of expected reductions achieved |

Note 1 - Emissions reductions are measured in tonnes of carbon dioxide equivalent (tCO<sub>2</sub>e) as an average annual amount. For each Government Investment in Decarbonising Industry (GIDI) project EECA contracted, the relevant emissions factors were used to calculate and record an 'expected' emissions reductions amount. The actual 'achieved' emissions reductions are confirmed once the project is operational and a satisfactory data collection and reporting period (~12 months) has taken place. A 'completed' project is included for reporting against this measure at the point at which a satisfactory savings report has been reviewed and accepted by EECA. The scope of this measure is limited to GIDI projects that completed during the financial year (1 July to 30 June).

Note 2 - This is a new Multi Year Appropriation created to replace the old 'Energy and Resources: Accelerating Energy Efficiency and Fuel Switching in Industry 2022 - 2027' appropriation.

### *End of Year Performance Reporting*

Performance information for this appropriation will be reported by the Energy Efficiency and Conservation Authority in its annual report.

## **Energy: Clean Heavy Vehicles Grants 2026-2031 (M28) (A17)**

### *Scope of Appropriation and Expenses*

| Type, Title, Scope and Period of Appropriations  | Appropriations, Adjustments and Use | \$000  |
|--|-------------------------------------|--------|
| <b>Energy: Clean Heavy Vehicles Grants 2026-2031 (M28) (A17)</b><br>This appropriation is limited to providing grants to support organisations to purchase low emissions heavy vehicles or to convert heavy vehicles to low emissions technology, and to develop, install, or upgrade low emissions fuel, charging and/or refuelling infrastructure.<br><br>Commences: 01 July 2026<br><br>Expires: 30 June 2031 | Original Appropriation              | 13,827 |
|  | Adjustments to 2024/25              | -      |
|  | Adjustments for 2025/26             | -      |
|  | Adjusted Appropriation              | 13,827 |
|  | Actual to 2024/25 Year End          | -      |
|  | Estimated Actual for 2025/26        | -      |
|  | Estimate for 2026/27                | 6,914  |
| Estimated Appropriation Remaining  | 6,913                               |        |

### *What is Intended to be Achieved with this Appropriation*

This appropriation is intended to achieve the increased use of low emissions heavy vehicles and infrastructure by supporting early adopters to overcome the barriers to uptake.

### *How Performance will be Assessed and End of Year Reporting Requirements*

|  | 2025/26                 |                  | 2026/27         |
|--|-------------------------|------------------|-----------------|
|  | Final Budgeted Standard | Estimated Actual | Budget Standard |
| Assessment of Performance  |                         |                  |                 |
| Number of low-emissions heavy vehicles ordered through the Low Emission Heavy Vehicles Fund during the financial year (see Note 1) | New measure             | New measure      | 50 vehicles     |

Note 1 - New Multi-Year Appropriation established for 2026/27 and outyears to replace the previous Multi-Year Appropriation 'Energy and Resources: Clean Heavy Vehicles Grants 2023-2028'. This new appropriation was required as the scope needed to be amended to include development, installation, or upgrading of clean fuel, charging and/or refuelling infrastructure to accompany the low emission heavy vehicles being purchased.

### *End of Year Performance Reporting*

Performance information for this appropriation will be reported by the Energy Efficiency and Conservation Authority in its annual report.

### *Current and Past Policy Initiatives*

| Policy Initiative                                | Year of First Impact | 2025/26 Final Budgeted \$000 | 2026/27 Budget \$000 | 2027/28 Estimated \$000 | 2028/29 Estimated \$000 | 2029/30 Estimated \$000 |
|--|----------------------|------------------------------|----------------------|-------------------------|-------------------------|-------------------------|
| Low Emissions Heavy Vehicle Fund Scope Expansion | 2026/27              | -                            | 6,914                | 6,913                   | -                       | -                       |

### *Reasons for Change in Appropriation*

This new appropriation was established for the 2026/27 financial year for \$13.827 million to replace the current Clean Heavy Vehicles Grants 2023-2028 multi-year appropriation to expand the scope to include the ability to co-fund supporting infrastructure (charging and/or refuelling infrastructure) that directly enables low emissions heavy vehicle uptake, rather than funding vehicles only.

### **Energy: Crown Loans - Impairment of Debt (M28) (A17)**

#### *Scope of Appropriation*

This appropriation is limited to credit losses associated with crown loans provided under the Crown Energy Efficiency appropriation.

#### *Expenses*

|                     | 2025/26              |                        | 2026/27      |
|---------------------|----------------------|------------------------|--------------|
|                     | Final Budgeted \$000 | Estimated Actual \$000 | Budget \$000 |
| Total Appropriation | 100                  | 100                    | 100          |

#### *What is Intended to be Achieved with this Appropriation*

This appropriation is intended to achieve the recognition of credit losses associated with Crown loans.

#### *How Performance will be Assessed and End of Year Reporting Requirements*

| Assessment of Performance   | 2025/26                 |                  | 2026/27         |
|---|-------------------------|------------------|-----------------|
|   | Final Budgeted Standard | Estimated Actual | Budget Standard |
| Percentage paid off on all outstanding amounts owed on EECA loans | 100%                    | 100%             | 100%            |

### *End of Year Performance Reporting*

Performance information for this appropriation will be reported by the Minister for Energy in the Vote Business, Science and Innovation Non-Departmental Appropriations Report.

## Energy: Electricity Litigation Fund (M28) (A17)

### *Scope of Appropriation*

This appropriation is limited to meeting the cost of litigation activity undertaken by the Electricity Authority arising from it carrying out its functions under the Electricity Industry Act 2010.

### *Expenses*

|                     | 2025/26                 |                           | 2026/27         |
|---------------------|-------------------------|---------------------------|-----------------|
|                     | Final Budgeted<br>\$000 | Estimated Actual<br>\$000 | Budget<br>\$000 |
| Total Appropriation | 1,500                   | 1,500                     | 1,500           |

### *What is Intended to be Achieved with this Appropriation*

This appropriation is intended to achieve assurance that the Electricity Authority is able to participate in litigation effectively and without delay.

### *How Performance will be Assessed and End of Year Reporting Requirements*

|   | 2025/26                    |                     | 2026/27            |
|---|----------------------------|---------------------|--------------------|
|   | Final Budgeted<br>Standard | Estimated<br>Actual | Budget<br>Standard |
| Assessment of Performance   |                            |                     |                    |
| The electricity litigation fund is used in accordance with the agreed criteria (see Note 1) | Achieved                   | Achieved            | Achieved           |

Note 1 - The criteria for use of the Litigation Fund are set out in the Electricity Authority's Output Agreement with the Minister for Energy.

### *End of Year Performance Reporting*

Performance information for this appropriation will be reported by the Electricity Authority in its annual report.

## Energy: Fair Value Write Down on Loans and Investments (M28) (A17)

### *Scope of Appropriation*

This appropriation is limited to the fair value write down on loans and investments made by the Government for energy projects, including the Crown loans scheme.

### *Expenses*

|                     | 2025/26                 |                           | 2026/27         |
|---------------------|-------------------------|---------------------------|-----------------|
|                     | Final Budgeted<br>\$000 | Estimated Actual<br>\$000 | Budget<br>\$000 |
| Total Appropriation | 500                     | 500                       | 500             |

### *What is Intended to be Achieved with this Appropriation*

This appropriation is intended to achieve the recognition of fair value for loans and investments.

### *How Performance will be Assessed and End of Year Reporting Requirements*

An exemption was granted under s15D(2)(b)(ii) of the Public Finance Act 1989 as the appropriation is one from which resources will be provided to a person or an entity other than a department, a functional chief executive, an Office of Parliament, or a Crown entity. Performance information is not likely to be informative because any expenses associated with fair value write-down are non-cash and for accounting purposes only.

## **Energy: International Energy Agency Contribution (M28) (A17)**

### *Scope of Appropriation*

This appropriation is limited to contributions towards the cost of membership fees to the International Energy Agency, and energy-related research and policy development undertaken by the International Energy Agency.

### *Expenses*

|                     | 2025/26                 |                           | 2026/27         |
|---------------------|-------------------------|---------------------------|-----------------|
|                     | Final Budgeted<br>\$000 | Estimated Actual<br>\$000 | Budget<br>\$000 |
| Total Appropriation | 249                     | 249                       | 249             |

### *What is Intended to be Achieved with this Appropriation*

This appropriation is intended to achieve the support of energy related research and policy development undertaken by the International Energy Agency and meet membership fees.

### *How Performance will be Assessed and End of Year Reporting Requirements*

An exemption as granted under s15D(2)(b)(iii) of the Public Finance Act 1989 as the appropriation is one from which resources will be provided to a person or an entity other than a department, a functional chief executive, an Office of Parliament, or a Crown entity; and the amount of this annual appropriation for a non-departmental other expense is less than \$5 million.

## **Energy: Supporting Additional Fuel Supply 2026-2027 (M28) (A17)**

### *Scope of Appropriation and Expenses*

| Type, Title, Scope and Period of Appropriations  | Appropriations, Adjustments and Use | \$000   |
|--|-------------------------------------|---------|
| <b>Energy: Supporting Additional Fuel Supply 2026-2027 (M28) (A17)</b><br>This appropriation is limited to meeting operating costs (including any costs associated with management of risks arising from these transactions) and associated fiscal impacts arising from commercial fuel-security arrangements that support fuel supply resilience and security in New Zealand. | Original Appropriation              | 150,000 |
|  | Adjustments to 2024/25              | -       |
|  | Adjustments for 2025/26             | -       |
|  | Adjusted Appropriation              | 150,000 |
| Commences: 01 May 2026<br><br>Expires: 30 June 2027  | Actual to 2024/25 Year End          | -       |
|  | Estimated Actual for 2025/26        | 80,000  |
|  | Estimate for 2026/27                | 70,000  |
|  | Estimated Appropriation Remaining   | -       |

*What is Intended to be Achieved with this Appropriation*

This appropriation is intended to achieve support for the management of fuel supply risks in New Zealand by enabling additional fuel stockholdings, thereby strengthening resilience to supply chain disruptions.

*How Performance will be Assessed and End of Year Reporting Requirements*

|   | 2025/26                 |                  | 2026/27         |
|---|-------------------------|------------------|-----------------|
|   | Final Budgeted Standard | Estimated Actual | Budget Standard |
| Assessment of Performance   |                         |                  |                 |
| The timely delivery of contracted volume of fuel to the prescribed quality standard | Achieved                | Achieved         | Achieved        |

*End of Year Performance Reporting*

Performance information for this appropriation will be reported by the Minister for Energy in the Vote Business, Science and Innovation Non-Departmental Appropriations Report.

*Current and Past Policy Initiatives*

|                                  | Year of First Impact | 2025/26 Final Budgeted \$000 | 2026/27 Budget \$000 | 2027/28 Estimated \$000 | 2028/29 Estimated \$000 | 2029/30 Estimated \$000 |
|----------------------------------|----------------------|------------------------------|----------------------|-------------------------|-------------------------|-------------------------|
| Policy Initiative                |                      |                              |                      |                         |                         |                         |
| Provision of Reserve Fuel Supply | 2025/26              | 80,000                       | 70,000               | -                       | -                       | -                       |

**Public Sector Pay Adjustment - Business, Science and Innovation Remuneration Cost Pressure (M84) (A17)***Scope of Appropriation*

This appropriation is limited to operating expenditure to support remuneration cost pressures for the Public Sector Pay Adjustment.

*Expenses*

|                     | 2025/26              |                        | 2026/27      |
|---------------------|----------------------|------------------------|--------------|
|                     | Final Budgeted \$000 | Estimated Actual \$000 | Budget \$000 |
| Total Appropriation | 2,000                | -                      | 2,000        |

*What is Intended to be Achieved with this Appropriation*

This appropriation is intended to achieve meeting operating expenditure due to remuneration cost pressures for the Public Sector Pay Adjustment.

### *How Performance will be Assessed and End of Year Reporting Requirements*

|  | 2025/26                 |                  | 2026/27         |
|--|-------------------------|------------------|-----------------|
|  | Final Budgeted Standard | Estimated Actual | Budget Standard |
| Assessment of Performance                                      |                         |                  |                 |
| Pay adjustments for eligible staff in line with PSPA agreement | Achieved                | Achieved         | Achieved        |

### *End of Year Performance Reporting*

Performance information for this appropriation will be reported by Callaghan Innovation in its annual report.

### *Current and Past Policy Initiatives*

| Policy Initiative  | Year of First Impact | 2025/26 Final Budgeted \$000 | 2026/27 Budget \$000 | 2027/28 Estimated \$000 | 2028/29 Estimated \$000 | 2029/30 Estimated \$000 |
|--|----------------------|------------------------------|----------------------|-------------------------|-------------------------|-------------------------|
| <b>Previous Government</b>   |                      |                              |                      |                         |                         |                         |
| Research, Science and Innovation: Public Sector Pay Adjustment - Business, Science and Innovation Remuneration Cost Pressure | 2023/24              | 2,000                        | 2,000                | 2,000                   | 2,000                   | 2,000                   |

## **Resources: Meeting Royalty Disbursement Obligations 2026-2031 (M111) (A17)**

### *Scope of Appropriation and Expenses*

| Type, Title, Scope and Period of Appropriations   | Appropriations, Adjustments and Use | \$000 |
|---|-------------------------------------|-------|
| <b>Resources: Meeting Royalty Disbursement Obligations 2026-2031 (M111) (A17)</b><br>This appropriation is limited to the payment of royalties outside the Crown, and meeting expenses incurred in the administration of Crown obligations for royalty sharing. | Original Appropriation              | 250   |
|   | Adjustments to 2024/25              | -     |
|   | Adjustments for 2025/26             | -     |
|   | Adjusted Appropriation              | 250   |
| Commences: 01 July 2026   | Actual to 2024/25 Year End          | -     |
| Expires: 30 June 2031   | Estimated Actual for 2025/26        | -     |
|   | Estimate for 2026/27                | 50    |
|   | Estimated Appropriation Remaining   | 200   |

### *What is Intended to be Achieved with this Appropriation*

This appropriation is intended to achieve timely and accurate delivery of the Crown obligations in disbursing royalties outside the Crown.

### *How Performance will be Assessed and End of Year Reporting Requirements*

|  | 2025/26                 |                  | 2026/27         |
|--|-------------------------|------------------|-----------------|
|  | Final Budgeted Standard | Estimated Actual | Budget Standard |
| Assessment of Performance  |                         |                  |                 |
| Royalty payments to meet Treaty settlement obligations are processed according to relevant settlement legislation (see Note 1) | New measure             | New measure      | 100%            |

Note 1 - This performance indicator and budget standard was selected for 2026/27 and outyears as this is a newly established multi-year appropriation.

### *End of Year Performance Reporting*

Performance information for this appropriation will be reported by the Minister for Resources in the Vote Business, Science and Innovation Non-Departmental Appropriations Report.

## **Sport and Recreation: 2028 ICC Men's T20 World Cup 2026-2029 (M64) (A17)**

### *Scope of Appropriation and Expenses*

| Type, Title, Scope and Period of Appropriations  | Appropriations, Adjustments and Use | \$000  |
|--|-------------------------------------|--------|
| <b>Sport and Recreation: 2028 ICC Men's T20 World Cup 2026-2029 (M64) (A17)</b>  | Original Appropriation              | 30,000 |
|  | Adjustments to 2024/25              | -      |
| This appropriation is limited to supporting the delivery of the ICC Men's T20 World Cup 2028, and associated leverage, legacy and operational support. | Adjustments for 2025/26             | -      |
|  | Adjusted Appropriation              | 30,000 |
| Commences: 01 July 2026  |                                     |        |
| Expires: 30 June 2029  | Actual to 2024/25 Year End          | -      |
|  | Estimated Actual for 2025/26        | -      |
|  | Estimate for 2026/27                | 5,000  |
|  | Estimated Appropriation Remaining   | 25,000 |

### *What is Intended to be Achieved with this Appropriation*

This appropriation is intended to achieve the successful hosting of, and legacy value from, the ICC Men's T20 World Cup 2028.

### *How Performance will be Assessed and End of Year Reporting Requirements*

|  | 2025/26                 |                  | 2026/27         |
|--|-------------------------|------------------|-----------------|
|  | Final Budgeted Standard | Estimated Actual | Budget Standard |
| Assessment of Performance  |                         |                  |                 |
| A leverage and legacy programme is developed, implemented and successfully delivered to achieve sporting, economic and cultural benefits to New Zealand (see Note 1) | New measure             | New measure      | Achieved        |
| Crown agencies successfully support New Zealand's delivery of the ICC Men's T20 World Cup in 2028 (see Note 1)   | New measure             | New measure      | Achieved        |

Note 1 - These performance indicators and budget standards were selected for 2026/27 and out years to support the establishment of a new appropriation for the International Cricket Council (ICC) Men's Twenty20 (T20) World Cup 2028.

### *End of Year Performance Reporting*

Performance information for this appropriation will be reported by the Minister for Sport and Recreation in the Vote Business, Science and Innovation Non-Departmental Appropriations Report.

### *Current and Past Policy Initiatives*

| Policy Initiative         | Year of First Impact | 2025/26 Final Budgeted \$000 | 2026/27 Budget \$000 | 2027/28 Estimated \$000 | 2028/29 Estimated \$000 | 2029/30 Estimated \$000 |
|---------------------------|----------------------|------------------------------|----------------------|-------------------------|-------------------------|-------------------------|
| Establishment of this MYA | 2026/27              | -                            | 5,000                | 10,000                  | 15,000                  | -                       |

### *Reasons for Change in Appropriation*

This appropriation was established during 2025/26 for \$30 million to support the delivery of the International Cricket Council (ICC) Men's T20 World Cup 2028.

## **Tourism and Hospitality: Ngā Haerenga, The New Zealand Cycle Trail Fund (M69) (A17)**

### *Scope of Appropriation*

This appropriation is limited to the provision of funding for the maintenance, development and promotion of Ngā Haerenga, the New Zealand Cycle Trail including the provision of funding to New Zealand Cycle Trail Incorporated.

### *Expenses*

|                     | 2025/26              |                        | 2026/27      |
|---------------------|----------------------|------------------------|--------------|
|                     | Final Budgeted \$000 | Estimated Actual \$000 | Budget \$000 |
| Total Appropriation | 16,381               | 7,081                  | 16,140       |

### *What is Intended to be Achieved with this Appropriation*

This appropriation is intended to achieve the success and long-term sustainability of Ngā Haerenga, the New Zealand Cycle Trail Network.

### *How Performance will be Assessed and End of Year Reporting Requirements*

| Assessment of Performance   | 2025/26                 |                  | 2026/27         |
|---|-------------------------|------------------|-----------------|
|   | Final Budgeted Standard | Estimated Actual | Budget Standard |
| Funding agreements are monitored and assessed in line with contractual requirements | 100%                    | 100%             | 100%            |

### *End of Year Performance Reporting*

Performance information for this appropriation will be reported by the Minister for Tourism and Hospitality in the Vote Business, Science and Innovation Non-Departmental Appropriations Report.

## Tourism and Hospitality: Regional Tourism Boost (M69) (A17)

### Scope of Appropriation

This appropriation is limited to implementation of the Regional Tourism Boost.

### Expenses

|                     | 2025/26                 |                           | 2026/27         |
|---------------------|-------------------------|---------------------------|-----------------|
|                     | Final Budgeted<br>\$000 | Estimated Actual<br>\$000 | Budget<br>\$000 |
| Total Appropriation | 9,050                   | 9,050                     | 950             |

### What is Intended to be Achieved with this Appropriation

This appropriation is intended to support regions to attract more international visitors to travel, stay and dine in New Zealand in the first half of 2026.

### How Performance will be Assessed and End of Year Reporting Requirements

|  | 2025/26                    |                     | 2026/27            |
|--|----------------------------|---------------------|--------------------|
|  | Final Budgeted<br>Standard | Estimated<br>Actual | Budget<br>Standard |
| Assessment of Performance  |                            |                     |                    |
| Percentage of contracts that have been monitored and assessed in line with contract requirements | 100%                       | 100%                | 100%               |

### End of Year Performance Reporting

Performance information for this appropriation will be reported by the Minister for Tourism and Hospitality in the Vote Business, Science and Innovation Non-Departmental Appropriations Report.

### Current and Past Policy Initiatives

| Policy Initiative                | Year of<br>First<br>Impact | 2025/26<br>Final<br>Budgeted<br>\$000 | 2026/27<br>Budget<br>\$000 | 2027/28<br>Estimated<br>\$000 | 2028/29<br>Estimated<br>\$000 | 2029/30<br>Estimated<br>\$000 |
|----------------------------------|----------------------------|---------------------------------------|----------------------------|-------------------------------|-------------------------------|-------------------------------|
| Major Events and Tourism Package | 2025/26                    | 10,000                                | -                          | -                             | -                             | -                             |

### Reasons for Change in Appropriation

The decrease in this appropriation for 2026/27 is due to a majority of the funding being utilised in 2025/26 with \$950,000 being transferred into 2026/27 to retain funding until the receipt of post-delivery impact reports.

## Tourism and Hospitality: Tourism Strategic Infrastructure and System Capability (M69) (A17)

### Scope of Appropriation

This appropriation is limited to investment in tourism-related infrastructure and systems, including capability, in accordance with an agreed International Visitor Conservation and Tourism Visitor Levy Investment Plan.

### Expenses

|                     | 2025/26              |                        | 2026/27      |
|---------------------|----------------------|------------------------|--------------|
|                     | Final Budgeted \$000 | Estimated Actual \$000 | Budget \$000 |
| Total Appropriation | 12,697               | 11,737                 | 26,090       |

### What is Intended to be Achieved with this Appropriation

This appropriation is intended to improve and expand visitor-related infrastructure and build the capability of the tourism system. Together with investment managed by the Department of Conservation, the funding will support a more sustainable tourism sector that enriches New Zealanders and supports a quality visitor experience.

### How Performance will be Assessed and End of Year Reporting Requirements

|  | 2025/26                 |                  | 2026/27         |
|--|-------------------------|------------------|-----------------|
|  | Final Budgeted Standard | Estimated Actual | Budget Standard |
| Assessment of Performance  |                         |                  |                 |
| Percentage of contracts that have been monitored and assessed in line with contract requirements | 100%                    | 100%             | 100%            |

### End of Year Performance Reporting

Performance information for this appropriation will be reported by the Minister for Tourism and Hospitality in the Vote Business, Science and Innovation Non-Departmental Appropriations Report.

### Current and Past Policy Initiatives

| Policy Initiative  | Year of First Impact | 2025/26 Final Budgeted \$000 | 2026/27 Budget \$000 | 2027/28 Estimated \$000 | 2028/29 Estimated \$000 | 2029/30 Estimated \$000 |
|--|----------------------|------------------------------|----------------------|-------------------------|-------------------------|-------------------------|
| <b>Current Government</b>  |                      |                              |                      |                         |                         |                         |
| Tourism Investment Plan 2025/26 (IVL Funded)   | 2025/26              | (32,708)                     | -                    | -                       | -                       | -                       |
| Allocation of Additional Visitor Conservation and Tourism Levy Revenue   | 2025/26              | 2,781                        | 16,656               | 16,656                  | 16,656                  | 16,656                  |
| Tourism Pre-Commitments for International Visitor Conservation and Tourism Levy Funding                                    | 2025/26              | 6,833                        | 1,090                | 500                     | -                       | -                       |
| Return of Funding for Tourism New Zealand, Marketing New Zealand as a Tourist Destination                                  | 2024/25              | (24)                         | (13,899)             | (13,899)                | (13,899)                | (13,899)                |
| Funding the Ngā Haerenga New Zealand Cycle Trails Great Rides from the International Visitor Conservation and Tourism Levy | 2024/25              | (3,000)                      | (3,000)              | (3,000)                 | (3,000)                 | (3,000)                 |

### *Reasons for Change in Appropriation*

The increase in this appropriation for 2026/27 is mainly due to the phasing of the Allocation of Additional Visitor Conservation and Tourism Levy Revenue initiative from Budget 2025 of \$16.656 million in 2026/27.

### **Tourism Infrastructure Fund (M69) (A17)**

#### *Scope of Appropriation*

The appropriation is limited to supporting communities to respond to tourism-related pressures on existing infrastructure.

#### *Expenses*

|                     | 2025/26                 |                           | 2026/27         |
|---------------------|-------------------------|---------------------------|-----------------|
|                     | Final Budgeted<br>\$000 | Estimated Actual<br>\$000 | Budget<br>\$000 |
| Total Appropriation | 4,237                   | 237                       | 6,000           |

#### *What is Intended to be Achieved with this Appropriation*

This appropriation is intended to achieve infrastructure that will contribute to quality experiences for visitors.

#### *How Performance will be Assessed and End of Year Reporting Requirements*

|   | 2025/26                    |                     | 2026/27            |
|---|----------------------------|---------------------|--------------------|
|   | Final Budgeted<br>Standard | Estimated<br>Actual | Budget<br>Standard |
| Assessment of Performance   |                            |                     |                    |
| Percentage of contracts assessed against their objectives and critical steps in line with contract requirements | 100%                       | 100%                | 100%               |

#### *End of Year Performance Reporting*

Performance information for this appropriation will be reported by the Minister for Tourism and Hospitality in the Vote Business, Science and Innovation Non-Departmental Appropriations Report.

#### *Reasons for Change in Appropriation*

The increase in this appropriation for 2026/27 is mainly due to:

- a \$6 million transfer of funding from 2025/26 to 2026/27 for delays in spend of funding allocated from the Major Events & Tourism Package to co-fund the construction of the Manuka Doctor Arena - Tennis Centre Roof. This is due to pre-contractual conditions (procurement and building consent activities) not to be completed until June 2026, and
- a \$3.809 million decrease in 2025/26 only, to transfer funding to the Major Events Development Fund for Ministerial-approved tourism initiatives.

These increases are partially offset by \$5 million of funding in 2025/26 only, to assist with the Tourism and Events Infrastructure package.

## 3.5 - Non-Departmental Capital Expenditure

### Economic Growth: Investment in the Emerging Managers Programme (M116) (A17)

#### *Scope of Appropriation*

This appropriation is limited to funding to invest in an Emerging Managers programme, which provides capital to invest in selected emerging managers.

#### *Capital Expenditure*

|                     | 2025/26              |                        | 2026/27      |
|---------------------|----------------------|------------------------|--------------|
|                     | Final Budgeted \$000 | Estimated Actual \$000 | Budget \$000 |
| Total Appropriation | -                    | -                      | 5,000        |

#### *What is Intended to be Achieved with this Appropriation*

This appropriation is intended to achieve support for the development of a New Zealand venture capital market through building capability of emerging fund managers.

#### *How Performance will be Assessed and End of Year Reporting Requirements*

|  | 2025/26                 |                  | 2026/27         |
|--|-------------------------|------------------|-----------------|
|  | Final Budgeted Standard | Estimated Actual | Budget Standard |
| Assessment of Performance  |                         |                  |                 |
| Average ratio of private capital raised for emerging managers (relative to the programme investment) | > 3:1                   | > 3:1            | > 3:1           |
| Year-on-year percentage of growth in Paid in Capital (TVPI) for emerging managers portfolios         | > 1%                    | > 1%             | > 1%            |

#### *End of Year Performance Reporting*

Performance information for this appropriation will be reported by New Zealand Growth Capital Partners Limited in its annual report.

#### *Current and Past Policy Initiatives*

| Policy Initiative                                     | Year of First Impact | 2025/26 Final Budgeted \$000 | 2026/27 Budget \$000 | 2027/28 Estimated \$000 | 2028/29 Estimated \$000 | 2029/30 Estimated \$000 |
|---|----------------------|------------------------------|----------------------|-------------------------|-------------------------|-------------------------|
| Startup Support Package - Emerging Managers Programme | 2026/27              | -                            | 5,000                | 5,000                   | -                       | -                       |

#### *Reasons for Change in Appropriation*

This appropriation was established in 2025/26 for \$5 million to support for the development of a New Zealand venture capital market through building capability of emerging fund managers.

## Regional Development: Investment in Crown-owned Companies and their subsidiaries for the Wood Processing Growth Fund (M101) (A17)

### *Scope of Appropriation*

This appropriation is limited to investments in Crown-owned companies and their subsidiaries for the Wood Processing Growth Fund, to catalyse and accelerate investments from the private sector into new long-lived wood processing.

### *Capital Expenditure*

|                     | 2025/26                 |                           | 2026/27         |
|---------------------|-------------------------|---------------------------|-----------------|
|                     | Final Budgeted<br>\$000 | Estimated Actual<br>\$000 | Budget<br>\$000 |
| Total Appropriation | 5,300                   | -                         | 8,200           |

### *What is Intended to be Achieved with this Appropriation*

This appropriation is intended to achieve support for the forestry and wood processing industry to transform for the future by catalysing and accelerating increased investment from the private sector into new long-lived wood product processing, resulting in greater capacity, improved business viability of wood processors, and supporting the transition to a low-carbon future.

### *How Performance will be Assessed and End of Year Reporting Requirements*

|   | 2025/26                               |                                       | 2026/27                               |
|---|---------------------------------------|---------------------------------------|---------------------------------------|
|   | Final Budgeted<br>Standard            | Estimated<br>Actual                   | Budget<br>Standard                    |
| Assessment of Performance   |                                       |                                       |                                       |
| Percentage of contracted projects monitored at key contract stages  | 95%                                   | 95%                                   | 95%                                   |
| The satisfaction of the Crown Regional Holdings Limited Directors with agreed service levels and timeframes | Average score of 4 out of 5 or better | Average score of 4 out of 5 or better | Average score of 4 out of 5 or better |

### *End of Year Performance Reporting*

Performance information for this appropriation will be reported by the Minister for Regional Development in the Vote Business, Science and Innovation Non-Departmental Appropriations Report.

### *Reasons for Change in Appropriation*

The increase in this appropriation for 2026/27 is due to a capital transfer of \$8.200 million from 2025/26 to 2026/27 to reflect that the fund has a series of investments under consideration for progressing in the 2026/27 year.

# Part 4 - Details of Multi-Category Expenses and Capital Expenditure

## 4 - Multi-Category Expenses and Capital Expenditure

### Commerce and Consumer Affairs: Enforcement of General Market Regulation (M13) (A17)

#### *Overarching Purpose Statement*

The single overarching purpose of this appropriation is to enable the Commerce Commission to implement and enforce consumer and competition regulation.

#### *Scope of Appropriation*

##### **Non-Departmental Output Expenses**

###### *Competition Regulation Enforcement and Monitoring*

This category is limited to the Commerce Commission implementing and enforcing the general market provisions of the Commerce Act 1986, the Fuel Industry Act 2020, the Retail Payment System Act 2022, the Grocery Industry Competition Act 2023, and the provisions of the Dairy Industry Restructuring Act 2001 which are non-levy recoverable.

###### *Consumer Regulation Enforcement and Monitoring*

This category is limited to the Commerce Commission implementing and enforcing the Fair Trading Act 1986 and the Credit Contracts and Consumer Finance Act 2003.

###### *Grocery Industry Monitoring and Enforcement*

This category is limited to the Commerce Commission implementing and enforcing legislation in relation to the grocery industry - the Grocery Industry Competition, Fair Trading, and Commerce Acts.

###### *Liquid Fuels Monitoring and Enforcement*

This category is limited to the Commerce Commission implementing and enforcing the Fuel Industry Act 2020.

###### *Retail Payment Systems Administration and Enforcement*

This category is limited to the Commerce Commission implementing and enforcing the Retail Payment System Act 2022.

#### *Expenses, Revenue and Capital Expenditure*

|   | 2025/26                 |                           | 2026/27         |
|---|-------------------------|---------------------------|-----------------|
|   | Final Budgeted<br>\$000 | Estimated Actual<br>\$000 | Budget<br>\$000 |
| <b>Total Appropriation</b>                            | <b>47,893</b>           | <b>47,893</b>             | <b>42,114</b>   |
| <b>Non-Departmental Output Expenses</b>               |                         |                           |                 |
| Competition Regulation Enforcement and Monitoring     | 12,075                  | 12,075                    | 27,001          |
| Consumer Regulation Enforcement and Monitoring        | 20,892                  | 20,892                    | 15,113          |
| Grocery Industry Monitoring and Enforcement           | 7,286                   | 7,286                     | -               |
| Liquid Fuels Monitoring and Enforcement               | 3,064                   | 3,064                     | -               |
| Retail Payment Systems Administration and Enforcement | 4,576                   | 4,576                     | -               |

### *What is Intended to be Achieved with this Appropriation*

This appropriation is intended to achieve support for markets working well and consumer and business confidence.

### *How Performance will be Assessed for this Appropriation*

|   | 2025/26                 |                  | 2026/27         |
|---|-------------------------|------------------|-----------------|
|   | Final Budgeted Standard | Estimated Actual | Budget Standard |
| Assessment of Performance   |                         |                  |                 |
| The performance for this appropriation will be assessed by a range of indicators (including case studies and surveys) to assess the Commerce Commission's contribution to markets working well and consumer and business confidence | Achieved                | Achieved         | Achieved        |

### *What is Intended to be Achieved with each Category and How Performance will be Assessed*

|  | 2025/26                 |                  | 2026/27                                       |
|--|-------------------------|------------------|---|
|  | Final Budgeted Standard | Estimated Actual | Budget Standard                               |
| Assessment of Performance  |                         |                  |   |
| <b>Non-Departmental Output Expenses</b>  |                         |                  |   |
| <b>Competition Regulation Enforcement and Monitoring</b>   |                         |                  |   |
| This category is intended to promote, monitor, and enforce competition across New Zealand markets- including the grocery, engine fuel, and retail payment system sectors and to prevent, identify, investigate, and remediate anticompetitive conduct, for the long term benefit of consumers and other market participants. |                         |                  |   |
| Average number of working days from date of decision to date of publication of reasons for declined merger clearance applications (see Note 1)   | 10 days                 | 10 days          | Measure removed                               |
| Number of Commerce Act 1986 matters completed (see Note 1)   | 5-20                    | 5-20             | Measure removed                               |
| Percentage of merger clearance decisions made within 40 working days when no statement of issues is published (see Note 1)   | 75%                     | 75%              | Measure removed                               |
| Percentage of investigations involving a court action, statutory undertaking or negotiated settlement response, meeting the Commission's process quality standards (see Note 1)  | 100%                    | 100%             | Measure removed                               |
| Fuel: Average national margins are stable or decreasing compared to historic average (see Note 2)  | New measure             | New measure      | Margins are stable or decreasing              |
| Retail payment system: Share of payments initiated via open banking compared to other methods (see Note 3)   | New measure             | New measure      | Increasing over time (Baseline set June 2026) |
| Percentage of competition investigations decided within 18 months of the investigation being opened  | 75%                     | 75%              | 75%   |
| Percentage of merger clearance and authorisation decisions completed within statutory timeframes (see Note 4)  | New measure             | New measure      | 100%  |
| Grocery sector: Share of national retail grocery market held by non-regulated grocery retailers increases over time (see Notes 5 and 9)  | New measure             | New measure      | Increasing over time                          |
| Grocery sector: Supplier familiarity with the supply code (see Notes 6 and 9)  | New measure             | New measure      | Increasing over time                          |

| Assessment of Performance  | 2025/26                 |                  | 2026/27         |
|--|-------------------------|------------------|-----------------|
|  | Final Budgeted Standard | Estimated Actual | Budget Standard |
| <b>Consumer Regulation Enforcement and Monitoring</b>  |                         |                  |                 |
| This category is intended to achieve the prevention, identification, investigation and remediation of market behaviour that is harmful for consumers.  |                         |                  |                 |
| Number of Fair Trading Act 1986 matters completed (see Note 1)   | At least 175            | At least 175     | Measure removed |
| Number of product safety and consumer information standards matters completed (see Note 1)   | At least 75             | At least 75      | Measure removed |
| Percentage of investigations involving a court action, statutory undertaking or negotiated settlement response, meeting the Commission's process quality standards (see Note 7)  | 100%                    | 100%             | Measure removed |
| Credit: Number of Credit Contracts and Consumer Finance Act 2003 matters completed   | At least 50             | At least 50      | At least 50     |
| Credit: Percentage of Credit Contracts and Consumer Finance Act 2003 investigations decided within 18 months of the investigation being opened   | 95%                     | 95%              | 95%             |
| Percentage of Fair Trading Act 1986 investigations decided within 12 months of the investigation being opened  | 95%                     | 95%              | 95%             |
| Percentage of Fair Trading Act 1986 investigations with an effective Enforcement Response achieved (see Note 8)  | New measure             | New measure      | 90%             |
| Credit: Percentage of Fit and Proper Person applications processed under the Credit Contracts and Consumer Finance Act 2003 within 60 working days where all information has been received and no conditions have been imposed | 95%                     | 95%              | 95%             |
| Consumer (credit): Percentage of investigations involving a court action, statutory undertaking or negotiated settlement response, meeting the Commission's internal process quality standards (see Note 7)                    | 100%                    | 100%             | 100%            |

Note 1 - These performance indicators and budget standards were removed for 2026/27 and out years as new performance indicators have been introduced.

Note 2 - This performance indicator and budget standard was selected for 2026/27 and out years to measure aggregate changes in fuel industry wholesale and retail margins over time.

Note 3 - This performance indicator and budget standard was selected for 2026/27 and out years to measure the growth of the open banking payment network against the wider payments market.

Note 4 - This performance indicator and budget standard was selected for 2026/27 and out years as it is a clear and measurable figure for the timeliness of the merger clearance and authorisation regime.

Note 5 - This performance indicator and budget standard was selected for 2026/27 and out years to provide an indication of the store choices available to consumers and effectively measures the same thing as the Herfindahl-Hirschman Index (HHI) impact measure.

Note 6 - This performance indicator and budget standard was selected for 2026/27 and out years to assess the Commission's performance in raising suppliers' awareness and understanding of the Regulated Grocery Retailer' obligations under the Supply Code.

Note 7 - These performance indicators were revised for 2026/27 and out years to exclude "(fair trading)" in the performance indicator.

Note 8 - This performance indicator and budget standard was selected for 2026/27 and out years to assess the effectiveness of the Commission's response in addressing non-compliant behaviour.

Note 9 - These performance indicators are measured against 2025/26 baseline.

### *End of Year Performance Reporting*

Performance information for this appropriation will be reported by the Commerce Commission in its Annual Report.

### *Current and Past Policy Initiatives*

| Policy Initiative  | Year of First Impact | 2025/26 Final Budgeted \$000 | 2026/27 Budget \$000 | 2027/28 Estimated \$000 | 2028/29 Estimated \$000 | 2029/30 Estimated \$000 |
|--|----------------------|------------------------------|----------------------|-------------------------|-------------------------|-------------------------|
| <b>Current Government</b>                                    |                      |                              |                      |                         |                         |                         |
| <b>Liquid Fuels Monitoring and Enforcement</b>               |                      |                              |                      |                         |                         |                         |
| Return of Funding for Commerce Commission                    | 2024/25              | (1,419)                      | (1,419)              | (1,419)                 | (1,419)                 | (1,419)                 |
| <b>Retail Payment Systems Administration and Enforcement</b> |                      |                              |                      |                         |                         |                         |
| Return of Funding for Commerce Commission                    | 2024/25              | (535)                        | (535)                | (535)                   | (535)                   | (535)                   |
| <b>Previous Government</b>                                   |                      |                              |                      |                         |                         |                         |
| <b>Grocery Industry Monitoring and Enforcement</b>           |                      |                              |                      |                         |                         |                         |
| Grocery Industry Competition - Regulatory Regime             | 2023/24              | 7,286                        | 7,286                | 7,286                   | 7,286                   | 7,286                   |
| <b>Liquid Fuels Monitoring and Enforcement</b>               |                      |                              |                      |                         |                         |                         |
| Fuel regulatory backstop implementation                      | 2023/24              | 1,000                        | 1,000                | 1,000                   | 1,000                   | 1,000                   |
| <b>Retail Payment Systems Administration and Enforcement</b> |                      |                              |                      |                         |                         |                         |
| Retail Payment System Regulation                             | 2022/23              | 5,111                        | 5,111                | 5,111                   | 5,111                   | 5,111                   |

## **Commerce and Consumer Affairs: Statutory Management - Du Val Group and others (M13) (A17)**

### *Overarching Purpose Statement*

The single overarching purpose of this appropriation is to advance money to the statutory managers of the Du Val Group within the scope of section 66(1) of the Corporations (Investigation and Management) Act 1989 (CIMA).

### *Scope of Appropriation*

#### **Non-Departmental Other Expenses**

##### *Statutory Management Du Val Group advances - Fair Value Write-down*

This category is limited to the fair value write-down of advances provided to meet the costs related to the statutory management of the Du Val Group entities.

**Statutory Management Du Val Group advances - Impairment of debt**

This category is limited to expenses arising from the recognition of the impaired value of advances provided to meet the costs related to the statutory management of the Du Val Group entities and debts including write down and write offs.

**Non-Departmental Capital Expenditure****Statutory Management Du Val Group advances**

This category is limited to advances provided to meet the costs related to the statutory management of the Du Val Group entities.

*Expenses, Revenue and Capital Expenditure*

|  | 2025/26                 |                           | 2026/27         |
|--|-------------------------|---------------------------|-----------------|
|  | Final Budgeted<br>\$000 | Estimated Actual<br>\$000 | Budget<br>\$000 |
| <b>Total Appropriation</b>   | <b>4,020</b>            | <b>4,020</b>              | <b>100</b>      |
| <b>Non-Departmental Other Expenses</b>                             |                         |                           |                 |
| Statutory Management Du Val Group advances - Fair Value Write-down | 100                     | 100                       | 90              |
| Statutory Management Du Val Group advances - Impairment of debt    | 2,710                   | 2,710                     | 10              |
| <b>Non-Departmental Capital Expenditure</b>                        |                         |                           |                 |
| Statutory Management Du Val Group advances                         | 1,210                   | 1,210                     | -               |

*What is Intended to be Achieved with this Appropriation*

This appropriation is intended to achieve effectiveness of managing costs relating to the statutory managers of the Du Val Group under the section 66 of CIMA.

*How Performance will be Assessed for this Appropriation*

|  | 2025/26                    |                     | 2026/27            |
|--|----------------------------|---------------------|--------------------|
|  | Final Budgeted<br>Standard | Estimated<br>Actual | Budget<br>Standard |
| Assessment of Performance  |                            |                     |                    |
| The Statutory Managers provide a 6-monthly report that details the progress on advancing money to the Du Val Group in compliance with the Registrar of Companies | 75%                        | 75%                 | 75%                |

*What is Intended to be Achieved with each Category and How Performance will be Assessed*

|   | 2025/26                    |                     | 2026/27            |
|---|----------------------------|---------------------|--------------------|
|   | Final Budgeted<br>Standard | Estimated<br>Actual | Budget<br>Standard |
| Assessment of Performance   |                            |                     |                    |
| <b>Non-Departmental Other Expenses</b>                                      |                            |                     |                    |
| <b>Statutory Management Du Val Group advances - Fair Value Write-down</b>   |                            |                     |                    |
| This category is intended to achieve the fair value write-down of advances. |                            |                     |                    |
| Percentage paid off on all outstanding amounts on fair-value write down     | 75%                        | 75%                 | 75%                |

| Assessment of Performance   | 2025/26                 |                  | 2026/27         |
|---|-------------------------|------------------|-----------------|
|   | Final Budgeted Standard | Estimated Actual | Budget Standard |
| <b>Statutory Management Du Val Group advances - Impairment of debt</b>              |                         |                  |                 |
| This category is intended to achieve recognition of the impaired value of advances. |                         |                  |                 |
| Percentage paid off on all outstanding amounts on impairments of debts              | 75%                     | 75%              | 75%             |

### *End of Year Performance Reporting*

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its Non-departmental Appropriation Report.

### *Current and Past Policy Initiatives*

| Policy Initiative         | Year of First Impact | 2025/26 Final Budgeted \$000 | 2026/27 Budget \$000 | 2027/28 Estimated \$000 | 2028/29 Estimated \$000 | 2029/30 Estimated \$000 |
|---------------------------|----------------------|------------------------------|----------------------|-------------------------|-------------------------|-------------------------|
| Establishment of this MCA | 2024/25              | 500                          | 100                  | 100                     | 50                      | 50                      |

### *Reasons for Change in Appropriation*

The decrease in this appropriation in 2026/27 is mainly due to the one-off increase in 2025/26 of \$3.520 million to provide for the impairment of existing and new advances of money for costs associated with the statutory management of the Du Val Group and to provide for an advance of money to the statutory managers of the Du Val group.

## **Commerce Commission Litigation Funds (M13) (A17)**

### *Overarching Purpose Statement*

The single overarching purpose of this appropriation is to enable the Commerce Commission to undertake major litigation arising from its general market or sector specific activities.

### *Scope of Appropriation*

#### **Non-Departmental Other Expenses**

##### *Commerce Commission Externally-Sourced Litigation*

This category is limited to meeting the external direct costs of major litigation activity undertaken by the Commerce Commission arising from its general market or sector specific activities.

##### *Commerce Commission Internally-Sourced Litigation*

This category is limited to meeting the internal costs of major litigation activity undertaken by the Commerce Commission arising from its general market or sector specific activities.

*Expenses, Revenue and Capital Expenditure*

|   | 2025/26                 |                           | 2026/27         |
|---|-------------------------|---------------------------|-----------------|
|   | Final Budgeted<br>\$000 | Estimated Actual<br>\$000 | Budget<br>\$000 |
| <b>Total Appropriation</b>                        | <b>12,612</b>           | <b>12,612</b>             | <b>11,251</b>   |
| <b>Non-Departmental Other Expenses</b>            |                         |                           |                 |
| Commerce Commission Externally-Sourced Litigation | 6,500                   | 6,500                     | 6,024           |
| Commerce Commission Internally-Sourced Litigation | 6,112                   | 6,112                     | 5,227           |

*What is Intended to be Achieved with this Appropriation*

This appropriation is intended to achieve the best possible outcomes for New Zealanders in competitive and regulated markets by enabling the Commerce Commission to undertake major or complex litigation where appropriate.

*How Performance will be Assessed for this Appropriation*

|   | 2025/26                    |                     | 2026/27            |
|---|----------------------------|---------------------|--------------------|
|   | Final Budgeted<br>Standard | Estimated<br>Actual | Budget<br>Standard |
| Assessment of Performance   |                            |                     |                    |
| Litigation Funds are utilised in accordance with the Litigation Fund criteria | Achieved                   | Achieved            | Achieved           |

*What is Intended to be Achieved with each Category and How Performance will be Assessed*

|  | 2025/26                    |                     | 2026/27            |
|--|----------------------------|---------------------|--------------------|
|  | Final Budgeted<br>Standard | Estimated<br>Actual | Budget<br>Standard |
| Assessment of Performance  |                            |                     |                    |
| <b>Non-Departmental Other Expenses</b>   |                            |                     |                    |
| <b>Commerce Commission Externally-Sourced Litigation</b>   |                            |                     |                    |
| This category is intended to achieve the best possible outcomes for New Zealanders in competitive and regulated markets by enabling the Commerce Commission to undertake major or complex externally-sourced litigation where appropriate. |                            |                     |                    |
| The Fund is used in accordance with the conditions of use  | Achieved                   | Achieved            | Achieved           |
| <b>Commerce Commission Internally-Sourced Litigation</b>   |                            |                     |                    |
| This category is intended to achieve the best possible outcomes for New Zealanders in competitive and regulated markets by enabling the Commerce Commission to undertake major or complex internally-sourced litigation where appropriate. |                            |                     |                    |
| The Fund is used in accordance with the conditions of use  | Achieved                   | Achieved            | Achieved           |

*End of Year Performance Reporting*

Performance information for this appropriation will be reported by the Commerce Commission in its annual report.

*Current and Past Policy Initiatives*

| Policy Initiative  | Year of First Impact | 2025/26 Final Budgeted \$000 | 2026/27 Budget \$000 | 2027/28 Estimated \$000 | 2028/29 Estimated \$000 | 2029/30 Estimated \$000 |
|--|----------------------|------------------------------|----------------------|-------------------------|-------------------------|-------------------------|
| <b>Previous Government</b>                                 |                      |                              |                      |                         |                         |                         |
| Commerce Commission Litigation Fund - Historic Underspends | 2022/23              | (2,000)                      | (2,000)              | (2,000)                 | (2,000)                 | (2,000)                 |

*Reasons for Change in Appropriation*

This appropriation decreased for 2026/27 due to \$1.361 million in transfers of all regulatory functions under the Credit Contracts and Consumer Finance Amendment Bill from the Commerce Commission to the Financial Markets Authority (FMA).

**Economic Growth: Support the Growth and Development of New Zealand Firms, Sectors and Regions (M116) (A17)***Overarching Purpose Statement*

The single overarching purpose of this appropriation is to provide support for the growth and development of New Zealand firms, sectors and regions to maximise international business opportunities.

*Scope of Appropriation***Non-Departmental Output Expenses***Collaborative Activity and Special Events*

This category is limited to activities where NZTE collaborates with other New Zealand Agency partners to leverage New Zealand's profile and diaspora in international markets, and secure and capitalise on special events or opportunities that support New Zealand's export growth.

*International Business Growth Services*

This category is limited to helping individual or group of firms internationalise by improving their capability and readiness; identifying and exploiting market opportunities; overcoming internationalisation barriers; providing customised advice and support; enabling access to international business networks; and matching capital with opportunities that support New Zealand's economic growth.

*Expenses, Revenue and Capital Expenditure*

|   | 2025/26              |                        | 2026/27        |
|---|----------------------|------------------------|----------------|
|   | Final Budgeted \$000 | Estimated Actual \$000 | Budget \$000   |
| <b>Total Appropriation</b>                | <b>160,220</b>       | <b>160,220</b>         | <b>158,829</b> |
| <b>Non-Departmental Output Expenses</b>   |                      |                        |                |
| Collaborative Activity and Special Events | 2,365                | 2,365                  | 1,660          |
| International Business Growth Services    | 157,855              | 157,855                | 157,169        |

*Components of the Appropriation*

|   | 2025/26                 |                           | 2026/27         |
|---|-------------------------|---------------------------|-----------------|
|   | Final Budgeted<br>\$000 | Estimated Actual<br>\$000 | Budget<br>\$000 |
| <b>International Business Growth Services</b>           |                         |                           |                 |
| International network to support companies in market    | 117,185                 | 117,185                   | 116,723         |
| International activities to support companies in market | 10,876                  | 10,876                    | 10,690          |
| Service to improve international capability             | 15,251                  | 15,251                    | 15,213          |
| Customer relationship management and support            | 14,543                  | 14,543                    | 14,543          |
| <b>Total</b>  | <b>157,855</b>          | <b>157,855</b>            | <b>157,169</b>  |

*What is Intended to be Achieved with this Appropriation*

This appropriation is intended to achieve significant economic benefits for New Zealand through increasing levels of firm internationalisation.

*How Performance will be Assessed for this Appropriation*

|   | 2025/26                    |                     | 2026/27            |
|---|----------------------------|---------------------|--------------------|
|   | Final Budgeted<br>Standard | Estimated<br>Actual | Budget<br>Standard |
| Assessment of Performance   |                            |                     |                    |
| Total value of export deals achieved with NZTE involvement (see Note 1) | \$2.9 billion              | \$2.9 billion       | \$3.5 billion      |

*What is Intended to be Achieved with each Category and How Performance will be Assessed*

|   | 2025/26                    |                     | 2026/27            |
|---|----------------------------|---------------------|--------------------|
|   | Final Budgeted<br>Standard | Estimated<br>Actual | Budget<br>Standard |
| Assessment of Performance   |                            |                     |                    |
| <b>Non-Departmental Output Expenses</b>   |                            |                     |                    |
| <b>Collaborative Activity and Special Events</b>  |                            |                     |                    |
| This category is intended to achieve economic benefits through key sector initiatives and special events.   |                            |                     |                    |
| Total Net Promoter Score for New Zealand Story Group  | +65                        | +65                 | +65                |
| <b>International Business Growth Services</b>   |                            |                     |                    |
| This category is intended to achieve increased internationalisation for New Zealand businesses and matching of capital with investment opportunities. |                            |                     |                    |
| Number of International Growth Outcomes (IGOs) achieved with NZTE involvement (see Note 2)  | 2,500                      | 2,500               | 3,200              |
| Total value of export deals achieved with NZTE involvement (see Note 3)   | \$2.9 billion              | \$2.9 billion       | \$3.5 billion      |

Note 1 - This budget standard was amended from '\$2.9 billion' to '\$3.5 billion' for 2026/27 and outyears. NZTE has been overachieving the number of International Growth Outcomes (IGO) target for the past few years and has increased activity that supports customers' future growth in market especially with recent trade agreements. The total value of export deals achieved with NZTE involvement target has also been overachieved for the past few years and activities to support customers to secure new international revenue are increasing.

Note 2 - This budget standard was amended from '2,500' to '3,200' for 2026/27 and outyears. NZTE has been overachieving the number of International Growth Outcomes (IGO) target for the past few years and has increased activity that supports customers' future growth in market especially with recent trade agreements. The total value of export deals achieved with NZTE involvement target has also been overachieved for the past few years and activities to support customers to secure new international revenue are increasing.

Note 3 - This budget standard was amended from '\$2.9 billion' to '\$3.5 billion' for 2026/27 and outyears. NZTE has been overachieving the number of International Growth Outcomes (IGO) target for the past few years and has increased activity that supports customers' future growth in market especially with recent trade agreements. The total value of export deals achieved with NZTE involvement target has also been overachieved for the past few years and activities to support customers to secure new international revenue are increasing.

### *End of Year Performance Reporting*

Performance information for this appropriation will be reported by the New Zealand Trade and Enterprise in its annual report.

### *Current and Past Policy Initiatives*

| Policy Initiative  | Year of First Impact | 2025/26 Final Budgeted \$000 | 2026/27 Budget \$000 | 2027/28 Estimated \$000 | 2028/29 Estimated \$000 | 2029/30 Estimated \$000 |
|--|----------------------|------------------------------|----------------------|-------------------------|-------------------------|-------------------------|
| <b>Current Government</b>  |                      |                              |                      |                         |                         |                         |
| <b>International Business Growth Services</b>  |                      |                              |                      |                         |                         |                         |
| Baseline Savings - Ministry of Business, Innovation and Employment                                       | 2026/27              | -                            | (3,190)              | (3,190)                 | (3,190)                 | (3,190)                 |
| Reprioritising to Enable the Science, Innovation and Technology Reforms                                  | 2025/26              | (9,946)                      | (9,946)              | (9,946)                 | (9,946)                 | (9,946)                 |
| Return of Funding for New Zealand Trade and Enterprise Operational Funding and International Growth Fund | 2024/25              | (6,000)                      | (6,000)              | (6,000)                 | (6,000)                 | (6,000)                 |
| <b>Previous Government</b>   |                      |                              |                      |                         |                         |                         |
| <b>International Business Growth Services</b>  |                      |                              |                      |                         |                         |                         |
| New Zealand Trade and Enterprise - Maintaining Exporter Support  | 2024/25              | 9,923                        | 9,923                | 9,923                   | 9,923                   | 9,923                   |
| <b>Services to Support the Growth and Development of New Zealand Businesses</b>                          |                      |                              |                      |                         |                         |                         |
| Regional Business Partners Network - Funding for Cost Pressures  | 2023/24              | 800                          | 800                  | 800                     | 800                     | 800                     |

## Economic Growth: Supporting Regional Just Transitions (M116) (A17)

### Overarching Purpose Statement

The single overarching purpose of this appropriation is to address local impacts due to global forces such as climate, technological and economic changes as well as national factors such as policy and regulatory change.

### Scope of Appropriation

#### Departmental Output Expenses

##### *Economic Growth: Management of Just Transition Programme*

This category is limited to the provision of assessment, planning, management, implementation support and policy matters relating to just transitions.

#### Non-Departmental Output Expenses

##### *Economic Growth: Support of Regions' Just Transitions*

This category is limited to providing funding for the resources and tools to support community and regional initiatives that will enable regions to plan, manage and implement just transitions.

### Expenses, Revenue and Capital Expenditure

|  | 2025/26                 |                           | 2026/27         |
|--|-------------------------|---------------------------|-----------------|
|  | Final Budgeted<br>\$000 | Estimated Actual<br>\$000 | Budget<br>\$000 |
| <b>Total Appropriation</b>                               | <b>1,105</b>            | <b>1,105</b>              | <b>815</b>      |
| <b>Departmental Output Expenses</b>                      |                         |                           |                 |
| Economic Growth: Management of Just Transition Programme | 20                      | 20                        | 10              |
| <b>Non-Departmental Output Expenses</b>                  |                         |                           |                 |
| Economic Growth: Support of Regions' Just Transitions    | 1,085                   | 1,085                     | 805             |
| <b>Funding for Departmental Output Expenses</b>          |                         |                           |                 |
| <b>Revenue from the Crown</b>                            | <b>20</b>               | <b>20</b>                 | <b>10</b>       |
| Economic Growth: Management of Just Transition Programme | 20                      | 20                        | 10              |

### What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the support for regions to plan, manage and implement just transitions to manage the impacts and opportunities of change in ways that are fair and equitable, ultimately creating a path to a more resilient future.

### How Performance will be Assessed for this Appropriation

|   | 2025/26                    |                     | 2026/27            |
|---|----------------------------|---------------------|--------------------|
|   | Final Budgeted<br>Standard | Estimated<br>Actual | Budget<br>Standard |
| Assessment of Performance                                   |                            |                     |                    |
| Contracts are monitored through agreed reporting programmes | Achieved                   | Achieved            | Achieved           |

### *What is Intended to be Achieved with each Category and How Performance will be Assessed*

|  | 2025/26                 |                  | 2026/27         |
|--|-------------------------|------------------|-----------------|
|  | Final Budgeted Standard | Estimated Actual | Budget Standard |
| Assessment of Performance  |                         |                  |                 |
| <b>Departmental Output Expenses</b>  |                         |                  |                 |
| <b>Economic Growth: Management of Just Transition Programme</b>  |                         |                  |                 |
| This category is intended to achieve the support of regional just transition processes and Ministerial decision making through policy advice.  |                         |                  |                 |
| Contracts are monitored through agreed reporting programmes  | Achieved                | Achieved         | Achieved        |
| <b>Non-Departmental Output Expenses</b>  |                         |                  |                 |
| <b>Economic Growth: Support of Regions' Just Transitions</b>   |                         |                  |                 |
| This category is intended to achieve the support for regions to develop transition plans to manage the impacts and opportunities of change in ways that are fair and equitable, develops regional leadership and supports community engagement, ultimately creating a path to a more resilient future. |                         |                  |                 |
| Percentage of Southland just transition contracts that have been monitored and performance assessed within agreed timeframes   | 100%                    | 100%             | 100%            |

### *End of Year Performance Reporting*

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

### *Current and Past Policy Initiatives*

| Policy Initiative  | Year of First Impact | 2025/26 Final Budgeted \$000 | 2026/27 Budget \$000 | 2027/28 Estimated \$000 | 2028/29 Estimated \$000 | 2029/30 Estimated \$000 |
|--|----------------------|------------------------------|----------------------|-------------------------|-------------------------|-------------------------|
| <b>Current Government</b>  |                      |                              |                      |                         |                         |                         |
| <b>Economic Development: Management of Just Transition Programme</b> |                      |                              |                      |                         |                         |                         |
| Baseline Savings - Ministry of Business, Innovation and Employment   | 2029/30              | -                            | -                    | -                       | -                       | (10)                    |
| Return of Funding for Just Transitions Programme                     | 2024/25              | (500)                        | (200)                | (200)                   | (200)                   | (200)                   |
| <b>Economic Development: Support of Regions' Just Transitions</b>    |                      |                              |                      |                         |                         |                         |
| Baseline Savings - Ministry of Business, Innovation and Employment   | 2029/30              | -                            | -                    | -                       | -                       | (106)                   |
| Return of Funding for Just Transitions Programme                     | 2024/25              | (1,994)                      | (1,685)              | (1,990)                 | (1,990)                 | (1,990)                 |

### *Reasons for Change in Appropriation*

The decrease in this appropriation for 2026/27 is due to a one-off transfer in 2025/26 of \$290,000 from the Policy Advice and Related Services to Ministers MCA - Policy Advice and Related Services to Ministers - Economic Growth category to meet contracted payments in the 2025/26 financial year.

## Media and Communications: Services for Deaf, Hearing Impaired and Speech Impaired People (M8) (A17)

### Overarching Purpose Statement

The single overarching purpose of this appropriation is to ensure that deaf, hearing impaired and speech impaired people are able to access telecommunications services.

### Scope of Appropriation

#### Departmental Output Expenses

##### *Procurement of the supply of telecommunications relay services and platforms*

This category is limited to the costs associated with procuring relay services for people who are deaf, hearing impaired and speech impaired.

#### Non-Departmental Output Expenses

##### *Administrative Support for Telecommunications Relay Equipment and Services*

This category is limited to the supply of telecommunications relay services and platforms, including depreciation, the rental of relay user equipment and the purchase of ancillary services to support the availability and uptake of relay services.

#### Non-Departmental Other Expenses

##### *Telecommunications Development Levy Funded Procurement - Deaf Relay Service TSO*

This category is limited to the purchase of deaf relay services under a specified telecommunications service obligation.

#### Non-Departmental Capital Expenditure

##### *Acquisition of Relay Equipment*

This category is limited to purchasing relay equipment for the deaf, hearing impaired, and speech impaired people.

### Expenses, Revenue and Capital Expenditure

|   | 2025/26                 |                           | 2026/27         |
|---|-------------------------|---------------------------|-----------------|
|   | Final Budgeted<br>\$000 | Estimated Actual<br>\$000 | Budget<br>\$000 |
| <b>Total Appropriation</b>  | <b>6,148</b>            | <b>6,148</b>              | <b>5,909</b>    |
| <b>Departmental Output Expenses</b>   |                         |                           |                 |
| Procurement of the supply of telecommunications relay services and platforms    | 564                     | 564                       | 325             |
| <b>Non-Departmental Output Expenses</b>   |                         |                           |                 |
| Administrative Support for Telecommunications Relay Equipment and Services      | 139                     | 139                       | 139             |
| <b>Non-Departmental Other Expenses</b>  |                         |                           |                 |
| Telecommunications Development Levy Funded Procurement - Deaf Relay Service TSO | 5,280                   | 5,280                     | 5,280           |
| <b>Non-Departmental Capital Expenditure</b>                                     |                         |                           |                 |
| Acquisition of Relay Equipment  | 165                     | 165                       | 165             |

|  | 2025/26                 |                           | 2026/27         |
|--|-------------------------|---------------------------|-----------------|
|  | Final Budgeted<br>\$000 | Estimated Actual<br>\$000 | Budget<br>\$000 |
| <b>Funding for Departmental Output Expenses</b>                              |                         |                           |                 |
| Revenue from the Crown   | 564                     | 564                       | 325             |
| Procurement of the supply of telecommunications relay services and platforms | 564                     | 564                       | 325             |

### *What is Intended to be Achieved with this Appropriation*

This appropriation is intended to achieve the removal of barriers to telecommunications services for deaf and hearing impaired people.

### *How Performance will be Assessed for this Appropriation*

|   | 2025/26                    |                     | 2026/27            |
|---|----------------------------|---------------------|--------------------|
|   | Final Budgeted<br>Standard | Estimated<br>Actual | Budget<br>Standard |
| Assessment of Performance   |                            |                     |                    |
| Minimum percentage of NZ Relay service quality levels met or exceeded | 80%                        | 80%                 | 80%                |

### *What is Intended to be Achieved with each Category and How Performance will be Assessed*

|   | 2025/26                    |                     | 2026/27            |
|---|----------------------------|---------------------|--------------------|
|   | Final Budgeted<br>Standard | Estimated<br>Actual | Budget<br>Standard |
| Assessment of Performance   |                            |                     |                    |
| <b>Departmental Output Expenses</b>   |                            |                     |                    |
| <b>Procurement of the supply of telecommunications relay services and platforms</b>   |                            |                     |                    |
| This category is intended to achieve the effective procurement of telecommunications relay services (Deaf Relay Services) and supporting platforms, ensuring the continuity, accessibility, reliability, and value for money of services that enable Deaf, hearing-impaired, speech-impaired, and deafblind people to access essential telecommunications.                                      |                            |                     |                    |
| Procurement milestones for Deaf Relay services are delivered across 2025/26 and outyears in accordance with government procurement rules  | Achieved                   | Achieved            | Achieved           |
| <b>Non-Departmental Output Expenses</b>   |                            |                     |                    |
| <b>Administrative Support for Telecommunications Relay Equipment and Services</b>   |                            |                     |                    |
| This category is intended to achieve improved access to telecommunications relay services, and relay user equipment.  |                            |                     |                    |
| An exemption was granted under s15D(2)(b)(iii) of the Public Finance Act 1989 as the appropriation is one from which resources will be provided to a person or an entity other than a department, a functional chief executive, an Office of Parliament, or a Crown entity; and the projected amount of this annual appropriation for non-departmental output expenses is less than \$5 million | Exempt                     | Exempt              | Exempt             |

|  | 2025/26                 |                  | 2026/27         |
|--|-------------------------|------------------|-----------------|
|  | Final Budgeted Standard | Estimated Actual | Budget Standard |
| Assessment of Performance  |                         |                  |                 |
| <b>Non-Departmental Other Expenses</b>   |                         |                  |                 |
| <b>Telecommunications Development Levy Funded Procurement - Deaf Relay Service TSO</b>   |                         |                  |                 |
| This category is intended to achieve the purchase of deaf relay services for deaf, hearing-impaired, and speech-impaired people.                             |                         |                  |                 |
| Minimum service level agreement met or exceeded for the full year  | Achieved                | Achieved         | Achieved        |
| <b>Non-Departmental Capital Expenditure</b>  |                         |                  |                 |
| <b>Acquisition of Relay Equipment</b>  |                         |                  |                 |
| This category is intended to achieve access to, and use of, telecommunications services and equipment by deaf, hearing impaired, and speech impaired people. |                         |                  |                 |
| Minimum service level agreement met or exceeded for the full year  | Achieved                | Achieved         | Achieved        |

### *End of Year Performance Reporting*

Performance information for this appropriation will be reported by the Ministry of Business Innovation and Employment in its annual report.

## **Policy Advice and Related Services to Ministers (M116) (A17)**

### *Overarching Purpose Statement*

The single overarching purpose of this appropriation is to provide policy advice and other support services to Ministers in discharging their policy decision-making and other portfolio responsibilities.

### *Scope of Appropriation*

#### **Departmental Output Expenses**

##### *Investigative Services - Trade Remedies*

This category is limited to investigative services to support advice to the Minister of Commerce and Consumer Affairs to establish whether New Zealand industries require remedies to prevent injury caused by dumped or subsidised imports or sudden import surges.

##### *Policy Advice and Related Services to Ministers - Commerce and Consumer Affairs*

This category is limited to the provision of advice (including second opinion advice and contributions to policy advice led by other agencies) and services to support decision making by Ministers on government policy matters relating to commerce and consumer affairs.

##### *Policy Advice and Related Services to Ministers - Economic Growth*

This category is limited to the provision of advice (including second opinion advice and contributions to policy advice led by other agencies) and services to support decision making by Ministers on government policy matters relating to economic growth.

***Policy Advice and Related Services to Ministers - Energy***

This category is limited to the provision of advice (including second opinion advice and contributions to policy advice led by other agencies) and services to support decision making by Ministers on government policy matters relating to Energy.

***Policy Advice and Related Services to Ministers - Media and Communications***

This category is limited to the provision of advice (including second opinion advice and contributions to policy advice led by other agencies) and services to support decision making by Ministers on government policy matters relating to Media and Communications

***Policy Advice and Related Services to Ministers - Resources***

This category is limited to the provision of advice (including second opinion advice and contributions to policy advice led by other agencies) and services to support decision making by Ministers on government policy matters relating to Resources.

***Policy Advice and Related Services to Ministers - Science Innovation and Technology***

This category is limited to the provision of advice (including second opinion advice and contributions to policy advice led by other agencies) and services to support decision making by Ministers on government policy matters relating to Science Innovation and Technology.

***Policy Advice and Related Services to Ministers - Small Business and Manufacturing***

This category is limited to the provision of advice (including second opinion advice and contributions to policy advice led by other agencies) and services to support decision making by Ministers on government policy matters relating to Small Business and Manufacturing

***Policy Advice and Related Services to Ministers - Space***

This category is limited to the provision of advice (including second opinion advice and contributions to policy advice led by other agencies) and services to support decision making by Ministers on government policy matters relating to Space.

***Policy Advice and Related Services to Ministers - Tourism and Hospitality***

This category is limited to the provision of advice (including second opinion advice and contributions to policy advice led by other agencies) and services to support decision making by Ministers on government policy matters relating to Tourism and Hospitality.

***Expenses, Revenue and Capital Expenditure***

|   | 2025/26                 |                           | 2026/27         |
|---|-------------------------|---------------------------|-----------------|
|   | Final Budgeted<br>\$000 | Estimated Actual<br>\$000 | Budget<br>\$000 |
| <b>Total Appropriation</b>  | <b>95,070</b>           | <b>94,990</b>             | <b>92,340</b>   |
| <b>Departmental Output Expenses</b>   |                         |                           |                 |
| Investigative Services - Trade Remedies   | 554                     | 554                       | 550             |
| Policy Advice and Related Services to Ministers - Commerce and Consumer Affairs | 14,663                  | 14,663                    | 14,564          |
| Policy Advice and Related Services to Ministers - Economic Growth               | 10,944                  | 10,944                    | 9,697           |
| Policy Advice and Related Services to Ministers - Energy                        | 25,067                  | 24,987                    | 27,290          |
| Policy Advice and Related Services to Ministers - Media and Communications      | 4,564                   | 4,564                     | 4,459           |
| Policy Advice and Related Services to Ministers - Resources                     | 2,165                   | 2,165                     | 2,129           |

|   | 2025/26                 |                           | 2026/27         |
|---|-------------------------|---------------------------|-----------------|
|   | Final Budgeted<br>\$000 | Estimated Actual<br>\$000 | Budget<br>\$000 |
| Policy Advice and Related Services to Ministers - Science Innovation and Technology | 23,051                  | 23,051                    | 19,729          |
| Policy Advice and Related Services to Ministers - Small Business and Manufacturing  | 2,476                   | 2,476                     | 2,223           |
| Policy Advice and Related Services to Ministers - Space                             | 3,750                   | 3,750                     | 3,730           |
| Policy Advice and Related Services to Ministers - Tourism and Hospitality           | 7,836                   | 7,836                     | 7,969           |
| <b>Funding for Departmental Output Expenses</b>                                     |                         |                           |                 |
| <b>Revenue from the Crown</b>   | <b>94,930</b>           | <b>94,930</b>             | <b>92,340</b>   |
| Investigative Services - Trade Remedies   | 554                     | 554                       | 550             |
| Policy Advice and Related Services to Ministers - Commerce and Consumer Affairs     | 14,663                  | 14,663                    | 14,564          |
| Policy Advice and Related Services to Ministers - Economic Growth                   | 10,804                  | 10,804                    | 9,697           |
| Policy Advice and Related Services to Ministers - Energy                            | 25,067                  | 25,067                    | 27,290          |
| Policy Advice and Related Services to Ministers - Media and Communications          | 4,564                   | 4,564                     | 4,459           |
| Policy Advice and Related Services to Ministers - Resources                         | 2,165                   | 2,165                     | 2,129           |
| Policy Advice and Related Services to Ministers - Science Innovation and Technology | 23,051                  | 23,051                    | 19,729          |
| Policy Advice and Related Services to Ministers - Small Business and Manufacturing  | 2,476                   | 2,476                     | 2,223           |
| Policy Advice and Related Services to Ministers - Space                             | 3,750                   | 3,750                     | 3,730           |
| Policy Advice and Related Services to Ministers - Tourism and Hospitality           | 7,836                   | 7,836                     | 7,969           |
| <b>Revenue from Others</b>  | <b>140</b>              | <b>140</b>                | <b>-</b>        |
| Policy Advice and Related Services to Ministers - Economic Growth                   | 140                     | 140                       | -               |

### *What is Intended to be Achieved with this Appropriation*

This appropriation is intended to achieve effective policy advice and support to Ministers.

### *How Performance will be Assessed for this Appropriation*

|  | 2025/26                               |                                       | 2026/27                               |
|--|---------------------------------------|---------------------------------------|---------------------------------------|
|  | Final Budgeted<br>Standard            | Estimated<br>Actual                   | Budget<br>Standard                    |
| Assessment of Performance                  |                                       |                                       |                                       |
| Average satisfaction of Ministers annually | Average score of 4 out of 5 or better | Average score of 4 out of 5 or better | Average score of 4 out of 5 or better |

*What is Intended to be Achieved with each Category and How Performance will be Assessed*

| Assessment of Performance  | 2025/26                                 |   | 2026/27                                 |
|--|---|---|---|
|  | Final Budgeted Standard                 | Estimated Actual                        | Budget Standard                         |
| <b>Departmental Output Expenses</b>  |   |   |   |
| <b>Investigative Services - Trade Remedies</b>   |   |   |   |
| This category is intended to achieve a fair international trading environment for New Zealand manufacturers through the imposition of anti-dumping and countervailing duties on imported goods, and to allow New Zealand manufacturers time to adjust to competition from surges of imported goods through the imposition of temporary safeguard measures, where an investigation has established that either action is justified. |   |   |   |
| No successful court challenges or successful World Trade Organization (WTO) dispute settlement actions related to the Dumping and Countervailing Duties Act 1988 or the Trade (Safeguard Measures) Act 2014  | Achieved                                | Achieved                                | Measure removed                         |
| Number of successful court challenges or successful World Trade Organization (WTO) dispute settlement actions related to the Dumping and Countervailing Duties Act 1988 or the Trade (Safeguard Measures) Act 2014 (see Note 1)  | New measure                             | New measure                             | 0                                       |
| Timeliness of investigations allowed interested parties to appropriately contribute, and the Minister of Commerce and Consumer Affairs to make final timely determinations   | In accordance with statutory timeframes | In accordance with statutory timeframes | In accordance with statutory timeframes |
| <b>Policy Advice and Related Services to Ministers - Commerce and Consumer Affairs</b>   |   |   |   |
| This category is intended to achieve the provision of high quality policy advice and support to Ministers and ensure Crown entities are appropriately monitored.   |   |   |   |
| The average quality of policy advice papers, using an appropriately robust assessment process, meets a standard of 'acceptable' as defined by quality advice standards   | At least 3.3/5.0                        | At least 3.3/5.0                        | At least 3.3/5.0                        |
| The satisfaction of the Minister of Commerce and Consumer Affairs with the policy advice service, as per the common satisfaction survey  | Average score of 4 out of 5 or better   | Average score of 4 out of 5 or better   | Average score of 4 out of 5 or better   |
| Ministers receive advice on entities' accountability documents within statutory timeframes   | 100%                                    | 100%                                    | 100%                                    |
| Percentage of requests completed within either specified or statutory timeframes:  |   |   |   |
| <ul style="list-style-type: none"> <li>Ministerial correspondence</li> </ul>   | 95% or above                            | 95% or above                            | 95% or above                            |
| <ul style="list-style-type: none"> <li>Ministerial Official Information Act 1982 requests</li> </ul>   | 95% or above                            | 95% or above                            | 95% or above                            |
| <ul style="list-style-type: none"> <li>Parliamentary Questions</li> </ul>  | 95% or above                            | 95% or above                            | 95% or above                            |
| <b>Policy Advice and Related Services to Ministers - Economic Growth</b>   |   |   |   |
| This category is intended to achieve the provision of high quality policy advice and support to Ministers and ensure Crown entities are appropriately monitored.   |   |   |   |
| The average quality of policy advice papers, using an appropriately robust assessment process, meets a standard of 'acceptable' as defined by quality advice standards   | At least 3.3/5.0                        | At least 3.3/5.0                        | At least 3.3/5.0                        |

| Assessment of Performance  | 2025/26                               |                                       | 2026/27                               |
|--|---------------------------------------|---------------------------------------|---------------------------------------|
|  | Final Budgeted Standard               | Estimated Actual                      | Budget Standard                       |
| The satisfaction of the Minister for Economic Growth with the policy advice service, as per the common satisfaction survey   | Average score of 4 out of 5 or better | Average score of 4 out of 5 or better | Average score of 4 out of 5 or better |
| Ministers receive advice on entities accountability documents within statutory timeframes  | 100%                                  | 100%                                  | 100%                                  |
| Percentage of requests completed within either specified or statutory timeframes:  |                                       |                                       |                                       |
| <ul style="list-style-type: none"> <li>Ministerial correspondence</li> </ul>   | 95% or above                          | 95% or above                          | 95% or above                          |
| <ul style="list-style-type: none"> <li>Ministerial Official Information Act 1982 requests</li> </ul>   | 95% or above                          | 95% or above                          | 95% or above                          |
| <ul style="list-style-type: none"> <li>Parliamentary Questions</li> </ul>  | 95% or above                          | 95% or above                          | 95% or above                          |
| <b>Policy Advice and Related Services to Ministers - Energy</b>  |                                       |                                       |                                       |
| This category is intended to achieve the provision of high quality policy advice and support to Ministers and ensure Crown entities are appropriately monitored.       |                                       |                                       |                                       |
| The average quality of policy advice papers, using an appropriately robust assessment process, meets a standard of 'acceptable' as defined by quality advice standards | At least 3.3/5.0                      | At least 3.3/5.0                      | At least 3.3/5.0                      |
| The satisfaction of the Minister for Energy with the policy advice service, as per the common satisfaction survey  | Average score of 4 out of 5 or better | Average score of 4 out of 5 or better | Average score of 4 out of 5 or better |
| Ministers receive advice on entities' accountability documents within statutory timeframes   | 100%                                  | 100%                                  | 100%                                  |
| Percentage of requests completed within either specified or statutory timeframes:  |                                       |                                       |                                       |
| <ul style="list-style-type: none"> <li>Ministerial correspondence</li> </ul>   | 95% or above                          | 95% or above                          | 95% or above                          |
| <ul style="list-style-type: none"> <li>Ministerial Official Information Act 1982 requests</li> </ul>   | 95% or above                          | 95% or above                          | 95% or above                          |
| <ul style="list-style-type: none"> <li>Parliamentary Questions</li> </ul>  | 95% or above                          | 95% or above                          | 95% or above                          |
| <b>Policy Advice and Related Services to Ministers - Media and Communications</b>  |                                       |                                       |                                       |
| This category is intended to achieve the provision of high quality policy advice and support to Ministers and ensure Crown entities are appropriately monitored.       |                                       |                                       |                                       |
| The average quality of policy advice papers, using an appropriately robust assessment process, meets a standard of 'acceptable' as defined by quality advice standards | At least 3.3/5.0                      | At least 3.3/5.0                      | At least 3.3/5.0                      |
| The satisfaction of the Minister for Media and Communications with the policy advice service, as per the common satisfaction survey                                    | Average score of 4 out of 5 or better | Average score of 4 out of 5 or better | Average score of 4 out of 5 or better |
| Ministers receive advice on entities' accountability documents within statutory timeframes   | 100%                                  | 100%                                  | 100%                                  |
| Percentage of requests completed within either specified or statutory timeframes:  |                                       |                                       |                                       |
| <ul style="list-style-type: none"> <li>Ministerial correspondence</li> </ul>   | 95% or above                          | 95% or above                          | 95% or above                          |
| <ul style="list-style-type: none"> <li>Ministerial Official Information Act 1982 requests</li> </ul>   | 95% or above                          | 95% or above                          | 95% or above                          |
| <ul style="list-style-type: none"> <li>Parliamentary Questions</li> </ul>  | 95% or above                          | 95% or above                          | 95% or above                          |

| Assessment of Performance  | 2025/26                               |                                       | 2026/27                               |
|--|---------------------------------------|---------------------------------------|---------------------------------------|
|  | Final Budgeted Standard               | Estimated Actual                      | Budget Standard                       |
| <b>Policy Advice and Related Services to Ministers - Resources</b>   |                                       |                                       |                                       |
| This category is intended to achieve the provision of high quality policy advice and support to Ministers and ensure Crown entities are appropriately monitored.       |                                       |                                       |                                       |
| The average quality of policy advice papers, using an appropriately robust assessment process, meets a standard of 'acceptable' as defined by quality advice standards | At least 3.3/5.0                      | At least 3.3/5.0                      | At least 3.3/5.0                      |
| The satisfaction of the Minister for Resources with the policy advice service, as per the common satisfaction survey   | Average score of 4 out of 5 or better | Average score of 4 out of 5 or better | Average score of 4 out of 5 or better |
| Percentage of requests completed within either specified or statutory timeframes:  |                                       |                                       |                                       |
| • Ministerial correspondence   | 95% or above                          | 95% or above                          | 95% or above                          |
| • Ministerial Official Information Act 1982 requests   | 95% or above                          | 95% or above                          | 95% or above                          |
| • Parliamentary Questions  | 95% or above                          | 95% or above                          | 95% or above                          |
| <b>Policy Advice and Related Services to Ministers - Science Innovation and Technology</b>   |                                       |                                       |                                       |
| This category is intended to achieve the provision of high quality policy advice and support to Ministers and ensure Crown entities are appropriately monitored.       |                                       |                                       |                                       |
| The average quality of policy advice papers, using an appropriately robust assessment process, meets a standard of 'acceptable' as defined by quality advice standards | At least 3.3/5.0                      | At least 3.3/5.0                      | At least 3.3/5.0                      |
| The satisfaction of the Minister of Science, Innovation and Technology with the policy advice service, as per the common satisfaction survey                           | Average score of 4 out of 5 or better | Average score of 4 out of 5 or better | Average score of 4 out of 5 or better |
| Ministers receive advice on entities' accountability documents within statutory timeframes   | 100%                                  | 100%                                  | 100%                                  |
| Percentage of requests completed within either specified or statutory timeframes:  |                                       |                                       |                                       |
| • Ministerial correspondence   | 95% or above                          | 95% or above                          | 95% or above                          |
| • Ministerial Official Information Act 1982 requests   | 95% or above                          | 95% or above                          | 95% or above                          |
| • Parliamentary Questions  | 95% or above                          | 95% or above                          | 95% or above                          |
| <b>Policy Advice and Related Services to Ministers - Small Business and Manufacturing</b>  |                                       |                                       |                                       |
| This category is intended to achieve the provision of high quality policy advice and support to Ministers.   |                                       |                                       |                                       |
| The average quality of policy advice papers, using an appropriately robust assessment process, meets a standard of 'acceptable' as defined by quality advice standards | At least 3.3/5.0                      | At least 3.3/5.0                      | At least 3.3/5.0                      |
| The satisfaction of the Minister for Small Business and Manufacturing with the policy advice service, as per the common satisfaction survey                            | Average score of 4 out of 5 or better | Average score of 4 out of 5 or better | Average score of 4 out of 5 or better |
| Percentage of requests completed within either specified or statutory timeframes:  |                                       |                                       |                                       |
| • Ministerial correspondence   | 95% or above                          | 95% or above                          | 95% or above                          |
| • Ministerial Official Information Act 1982 requests   | 95% or above                          | 95% or above                          | 95% or above                          |
| • Parliamentary Questions  | 95% or above                          | 95% or above                          | 95% or above                          |

| Assessment of Performance  | 2025/26                               |                                       | 2026/27                               |
|--|---------------------------------------|---------------------------------------|---------------------------------------|
|  | Final Budgeted Standard               | Estimated Actual                      | Budget Standard                       |
| <b>Policy Advice and Related Services to Ministers - Space</b>   |                                       |                                       |                                       |
| This category is intended to achieve the provision of high-quality policy advice and support to Ministers.   |                                       |                                       |                                       |
| The average quality of policy advice papers, using an appropriately robust assessment process, meets a standard of 'acceptable' as defined by quality advice standards | At least 3.3/5.0                      | At least 3.3/5.0                      | At least 3.3/5.0                      |
| The satisfaction of the Minister for Space with the policy advice service, as per the common satisfaction survey   | Average score of 4 out of 5 or better | Average score of 4 out of 5 or better | Average score of 4 out of 5 or better |
| Percentage of requests completed within either specified or statutory timeframes:  |                                       |                                       |                                       |
| • Ministerial correspondence   | 95% or above                          | 95% or above                          | 95% or above                          |
| • Ministerial Official Information Act 1982 requests   | 95% or above                          | 95% or above                          | 95% or above                          |
| • Parliamentary Questions  | 95% or above                          | 95% or above                          | 95% or above                          |
| <b>Policy Advice and Related Services to Ministers - Tourism and Hospitality</b>   |                                       |                                       |                                       |
| This category is intended to achieve the provision of high quality policy advice and support to Ministers and ensure Crown entities are appropriately monitored.       |                                       |                                       |                                       |
| The average quality of policy advice papers, using an appropriately robust assessment process, meets a standard of 'acceptable' as defined by quality advice standards | At least 3.3/5.0                      | At least 3.3/5.0                      | At least 3.3/5.0                      |
| The satisfaction of the Minister for Tourism and Hospitality with the policy advice service, as per the common satisfaction survey                                     | Average score of 4 out of 5 or better | Average score of 4 out of 5 or better | Average score of 4 out of 5 or better |
| Ministers receive advice on entities' accountability documents within statutory timeframes   | 100%                                  | 100%                                  | 100%                                  |
| Percentage of requests completed within either specified or statutory timeframes:  |                                       |                                       |                                       |
| • Ministerial correspondence   | 95% or above                          | 95% or above                          | 95% or above                          |
| • Ministerial Official Information Act 1982 requests   | 95% or above                          | 95% or above                          | 95% or above                          |
| • Parliamentary Questions  | 95% or above                          | 95% or above                          | 95% or above                          |

Note 1 - This performance indicator and budget standard was revised for 2026/27 and out years as this accurately reflects the purpose of the category and provides a clearer indication of how the work supports a fair international trading environment for New Zealand manufacturers.

### *End of Year Performance Reporting*

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

*Current and Past Policy Initiatives*

| Policy Initiative   | Year of First Impact | 2025/26 Final Budgeted \$000 | 2026/27 Budget \$000 | 2027/28 Estimated \$000 | 2028/29 Estimated \$000 | 2029/30 Estimated \$000 |
|---|----------------------|------------------------------|----------------------|-------------------------|-------------------------|-------------------------|
| <b>Current Government</b>   |                      |                              |                      |                         |                         |                         |
| <b>Investigative Services - Trade Remedies</b>  |                      |                              |                      |                         |                         |                         |
| Baseline Savings - Ministry of Business, Innovation and Employment  | 2026/27              | -                            | (3)                  | -                       | -                       | -                       |
| Return of Funding for Enablement Services   | 2024/25              | (15)                         | (16)                 | (16)                    | (16)                    | (16)                    |
| Return of Funding for Digital Data & Insights   | 2024/25              | (3)                          | (3)                  | (3)                     | (3)                     | (3)                     |
| <b>Policy Advice and Related Services to Ministers - Commerce and Consumer Affairs</b>                        |                      |                              |                      |                         |                         |                         |
| Baseline Savings - Ministry of Business, Innovation and Employment  | 2026/27              | -                            | (77)                 | (11)                    | (11)                    | (11)                    |
| Return of Funding for Enablement Services   | 2024/25              | (255)                        | (276)                | (283)                   | (283)                   | (283)                   |
| Return of Funding for Digital Data & Insights   | 2024/25              | (56)                         | (56)                 | (56)                    | (56)                    | (56)                    |
| Return of Funding for Commerce and Consumer Affairs   | 2024/25              | (117)                        | (117)                | (117)                   | (117)                   | (117)                   |
| New Zealand Emissions Trading Scheme Market Governance - Return of Funding                                    | 2024/25              | (277)                        | (291)                | -                       | -                       | -                       |
| <b>Policy Advice and Related Services to Ministers - Economic Growth</b>                                      |                      |                              |                      |                         |                         |                         |
| Baseline Savings - Ministry of Business, Innovation and Employment  | 2026/27              | -                            | (642)                | (446)                   | (446)                   | (416)                   |
| Energy Policy Capacity for Advice on Electricity Market Review Actions and Options for Government Procurement | 2025/26              | 200                          | 400                  | -                       | -                       | -                       |
| Return of Funding for Enablement Services   | 2024/25              | (456)                        | (495)                | (507)                   | (507)                   | (507)                   |
| Return of Funding for Digital Data & Insights   | 2024/25              | (96)                         | (96)                 | (96)                    | (96)                    | (96)                    |
| Return of Funding for Policy Advice Economic Development  | 2024/25              | (2,210)                      | (2,190)              | (2,190)                 | (2,190)                 | (2,190)                 |
| <b>Policy Advice and Related Services to Ministers - Energy</b>   |                      |                              |                      |                         |                         |                         |
| Baseline Savings - Ministry of Business, Innovation and Employment  | 2026/27              | -                            | (88)                 | (13)                    | (13)                    | (13)                    |
| Energy Policy Capacity for Advice on Electricity Market Review Actions and Options for Government Procurement | 2025/26              | 980                          | 1,960                | 1,960                   | 1,960                   | 1,960                   |
| Return of Funding for Enablement Services   | 2024/25              | (278)                        | (308)                | (314)                   | (314)                   | (314)                   |
| Return of Funding for Digital Data & Insights   | 2024/25              | (58)                         | (59)                 | (59)                    | (59)                    | (59)                    |
| Scale and Realign Funding Across the Energy Portfolio   | 2025/26              | 792                          | 1,346                | 1,650                   | 5,415                   | 5,415                   |
| <b>Policy Advice and Related Services to Ministers - Media and Communications</b>                             |                      |                              |                      |                         |                         |                         |
| Baseline Savings - Ministry of Business, Innovation and Employment  | 2026/27              | -                            | (83)                 | (62)                    | (62)                    | (62)                    |
| Return of Funding for Digital Data & Insights   | 2024/25              | (52)                         | (52)                 | (52)                    | (52)                    | (52)                    |
| Return of Funding for Enablement Services   | 2024/25              | (266)                        | (288)                | (294)                   | (294)                   | (294)                   |

| Policy Initiative   | Year of First Impact | 2025/26 Final Budgeted \$000 | 2026/27 Budget \$000 | 2027/28 Estimated \$000 | 2028/29 Estimated \$000 | 2029/30 Estimated \$000 |
|---|----------------------|------------------------------|----------------------|-------------------------|-------------------------|-------------------------|
| <b>Policy Advice and Related Services to Ministers - Resources</b>                          |                      |                              |                      |                         |                         |                         |
| Baseline Savings - Ministry of Business, Innovation and Employment                          | 2026/27              | -                            | (41)                 | (31)                    | (31)                    | (31)                    |
| Return of Funding for MBIE Enablement Services  | 2024/25              | (53)                         | (50)                 | (53)                    | (53)                    | (53)                    |
| Return of Funding for Digital Data & Insights   | 2024/25              | (11)                         | (10)                 | (10)                    | (10)                    | (10)                    |
| <b>Policy Advice and Related Services to Ministers - Science, Innovation and Technology</b> |                      |                              |                      |                         |                         |                         |
| Baseline Savings - Ministry of Business, Innovation and Employment                          | 2026/27              | -                            | (499)                | (395)                   | (395)                   | (395)                   |
| Science, Innovation and Technology Policy Advice Capability                                 | 2025/26              | 6,000                        | 6,000                | 4,350                   | 4,350                   | 4,350                   |
| Return of Funding for Science Innovation & Technology Portfolio                             | 2024/25              | (1,100)                      | (1,100)              | (1,100)                 | (1,100)                 | (1,100)                 |
| Return of Funding for Enablement Services   | 2024/25              | (249)                        | (269)                | (276)                   | (276)                   | (276)                   |
| Return of Funding for Digital Data & Insights   | 2024/25              | (57)                         | (57)                 | (57)                    | (57)                    | (57)                    |
| <b>Policy Advice and Related Services to Ministers - Small Business and Manufacturing</b>   |                      |                              |                      |                         |                         |                         |
| Baseline Savings - Ministry of Business, Innovation and Employment                          | 2026/27              | -                            | (450)                | (38)                    | (38)                    | (38)                    |
| Return of Funding for Enablement Services   | 2024/25              | (33)                         | (36)                 | (37)                    | (37)                    | (37)                    |
| Return of Funding for Digital Data & Insights   | 2024/25              | (7)                          | (7)                  | (7)                     | -                       | -                       |
| <b>Policy Advice and Related Services to Ministers - Space</b>                              |                      |                              |                      |                         |                         |                         |
| Baseline Savings - Ministry of Business, Innovation and Employment                          | 2026/27              | -                            | (20)                 | (3)                     | (3)                     | (3)                     |
| <b>Policy Advice and Related Services to Ministers - Tourism and Hospitality</b>            |                      |                              |                      |                         |                         |                         |
| Baseline Savings - Ministry of Business, Innovation and Employment                          | 2026/27              | -                            | (193)                | (156)                   | (156)                   | (156)                   |
| Return of Funding for Enablement Services   | 2024/25              | (101)                        | (110)                | (112)                   | (112)                   | (112)                   |
| Return of Funding for Digital Data & Insights   | 2024/25              | (22)                         | (22)                 | (22)                    | (22)                    | (22)                    |
| Return of Funding for Tourism   | 2024/25              | (660)                        | (600)                | (532)                   | (532)                   | (532)                   |

| Policy Initiative   | Year of First Impact | 2025/26 Final Budgeted \$000 | 2026/27 Budget \$000 | 2027/28 Estimated \$000 | 2028/29 Estimated \$000 | 2029/30 Estimated \$000 |
|---|----------------------|------------------------------|----------------------|-------------------------|-------------------------|-------------------------|
| <b>Previous Government</b>  |                      |                              |                      |                         |                         |                         |
| <b>Policy Advice and Related Services to Ministers - Commerce and Consumer Affairs</b>                                  |                      |                              |                      |                         |                         |                         |
| Initial financial drawdown on New Zealand Emissions Trading Scheme market governance tagged contingency                 | 2023/24              | 277                          | 291                  | -                       | -                       | -                       |
| Establishing a dedicated market studies response function in the Ministry of Business, Innovation and Employment (MBIE) | 2022/23              | 2,700                        | 2,700                | 2,700                   | 2,700                   | 2,700                   |
| <b>Policy Advice and Related Services to Ministers - Economic Development</b>   |                      |                              |                      |                         |                         |                         |
| Major Events Fund - Maintaining and Enhancing the Value of the Major Events Fund  | 2022/23              | 200                          | 200                  | 200                     | 200                     | 200                     |
| Equitable Transitions Programme   | 2022/23              | 260                          | -                    | -                       | -                       | -                       |
| Industry Transformation Plans - Implementing Digital Technologies ITP Actions   | 2022/23              | 200                          | 200                  | 200                     | 200                     | 200                     |
| Industry Transformation Plans - Enabling Delivery Across the ITP Programme  | 2022/23              | (1,405)                      | -                    | -                       | -                       | -                       |
| <b>Policy Advice and Related Services to Ministers - Energy and Resources</b>   |                      |                              |                      |                         |                         |                         |
| Enhancing Energy Resilience for New Zealand Communities through Distributed Renewable Energy                            | 2023/24              | 941                          | 983                  | 983                     | 983                     | 983                     |
| Funding further decarbonisation of process heat and implementation of supporting policies                               | 2022/23              | 2,514                        | 2,514                | 2,514                   | 2,514                   | 2,514                   |
| <b>Policy Advice and Related Services to Ministers - Tourism and Hospitality</b>  |                      |                              |                      |                         |                         |                         |
| Tourism Capability - Cost Pressures   | 2023/24              | 1,565                        | 1,565                | 1,565                   | 1,565                   | 1,565                   |

### *Reasons for Change in Appropriation*

The decrease in this appropriation for 2026/27 is mainly due to:

- a one-off \$5.200 million adjustment in 2025/26 to provide funding for the new advanced technology public research organisation
- a one-off \$4 million adjustment in 2025/26 to utilise underspends in the Government Investment in Decarbonising Industry Fund (GIDI) programme to fund cost pressures (Offshore Renewable Energy regulator revenue risks and the Liquefied Natural Gas (LNG) procurement process costs), and
- a \$3.920 million adjustment transferred from 2027/28 and 2028/29 into 2025/26 to reflect that the costs and phasing for the LNG procurement process and implementation of the Review of Electricity Markets are now clearer.

## Regional Development: Infrastructure Reference Group Fund (M101) (A17)

### *Overarching Purpose Statement*

The single overarching purpose of this appropriation is to support regional economic growth through the Infrastructure Reference Group Fund.

### *Scope of Appropriation*

#### **Non-Departmental Other Expenses**

##### *Grants to support Infrastructure Projects*

This category is limited to operating expenses on infrastructure projects relating to COVID-19 Response and Recovery Fund -Infrastructure Reference Group Fund that support economic growth.

#### **Non-Departmental Capital Expenditure**

##### *Investment through Crown-owned companies*

This category is limited to Crown investment in Crown-owned companies and their subsidiaries relating to COVID-19 Response and Recovery Fund - Infrastructure Reference Group Fund.

### *Expenses, Revenue and Capital Expenditure*

|   | 2025/26                 |                           | 2026/27         |
|---|-------------------------|---------------------------|-----------------|
|   | Final Budgeted<br>\$000 | Estimated Actual<br>\$000 | Budget<br>\$000 |
| <b>Total Appropriation</b>                  | <b>14,438</b>           | <b>6,418</b>              | <b>7,000</b>    |
| <b>Non-Departmental Other Expenses</b>      |                         |                           |                 |
| Grants to support Infrastructure Projects   | 14,418                  | 6,418                     | 6,990           |
| <b>Non-Departmental Capital Expenditure</b> |                         |                           |                 |
| Investment through Crown-owned companies    | 20                      | -                         | 10              |

### *What is Intended to be Achieved with this Appropriation*

This appropriation is intended to achieve the support of regional economic development by providing operational and capital funding for infrastructure initiatives that lift regional productivity potential.

### *How Performance will be Assessed for this Appropriation*

|  | 2025/26                    |                     | 2026/27            |
|--|----------------------------|---------------------|--------------------|
|  | Final Budgeted<br>Standard | Estimated<br>Actual | Budget<br>Standard |
| Assessment of Performance  |                            |                     |                    |
| Percentage of contracted projects monitored at key contract stages | 95%                        | 95%                 | 95%                |

### *What is Intended to be Achieved with each Category and How Performance will be Assessed*

| Assessment of Performance  | 2025/26                               |                                       | 2026/27                               |
|--|---------------------------------------|---------------------------------------|---------------------------------------|
|  | Final Budgeted Standard               | Estimated Actual                      | Budget Standard                       |
| <b>Non-Departmental Other Expenses</b>   |                                       |                                       |                                       |
| <b>Grants to support Infrastructure Projects</b>   |                                       |                                       |                                       |
| This category is intended to achieve the support of regional economic development by providing grant funding for infrastructure initiatives that lift regional productivity potential.   |                                       |                                       |                                       |
| Percentage of contracted projects monitored at key contract stages   | 95%                                   | 95%                                   | 95%                                   |
| The number of monthly reports to Crown Infrastructure Partners on Regional Economic Development & Investment Unit managed infrastructure projects  | 12                                    | 12                                    | 12                                    |
| <b>Non-Departmental Capital Expenditure</b>  |                                       |                                       |                                       |
| <b>Investment through Crown-owned companies</b>  |                                       |                                       |                                       |
| This category is intended to achieve the holding of the Crown's infrastructure-related investments by Crown Regional Holdings Limited. The purpose of the investments is to reduce the economic impact of the COVID-19 on the construction industry. |                                       |                                       |                                       |
| The satisfaction of the Crown Regional Holdings Limited Directors with agreed service levels and timeframes, on a scale of 1 to 5  | Average score of 4 out of 5 or better | Average score of 4 out of 5 or better | Average score of 4 out of 5 or better |

### *End of Year Performance Reporting*

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

### *Reasons for Change in Appropriation*

The decrease in this appropriation for 2026/27 is mainly due to:

- a transfer of \$8.600 million from 2024/25 to 2025/26 from a 2025 Budget technical bid to address changes in payment timing due to scope and completion changes for the Timaru Theatre Royal and Conical Hill Flyline project, and
- a transfer of \$12.818 million in 2025/26 only to enable approved funding recipients to meet agreed milestones and reflect contract variations, with final-phase expenditure carrying into 2025/26 for projects including the Hihiaua Cultural Centre and the Nelson Port Slipway.

These decreases are partially offset by a \$7 million being transferred from 2025/26 to 2026/27 due to grant-funded projects continuing into the 2026/27 year including the Whale Trail and the Timaru Theatre Royal.

## Regional Development: Investment to bring new Gas to Market (M101) (A17)

### Overarching Purpose Statement

The single overarching purpose of this appropriation is to increase or accelerate gas supply, mitigate sovereign risk, and support energy security during the country's transition to lower emissions alternatives.

### Scope of Appropriation

#### Departmental Output Expenses

##### Investment in gas supply and storage - Administration

This category is limited to administering gas investments.

#### Non-Departmental Capital Expenditure

##### Investment in gas supply and storage - Capital

This category is limited to making gas investments.

### Expenses, Revenue and Capital Expenditure

|   | 2025/26                 |                           | 2026/27         |
|---|-------------------------|---------------------------|-----------------|
|   | Final Budgeted<br>\$000 | Estimated Actual<br>\$000 | Budget<br>\$000 |
| <b>Total Appropriation</b>                            | <b>52,000</b>           | <b>1,000</b>              | <b>102,000</b>  |
| <b>Departmental Output Expenses</b>                   |                         |                           |                 |
| Investment in gas supply and storage - Administration | 2,000                   | 1,000                     | 2,000           |
| <b>Non-Departmental Capital Expenditure</b>           |                         |                           |                 |
| Investment in gas supply and storage - Capital        | 50,000                  | -                         | 100,000         |
| <b>Funding for Departmental Output Expenses</b>       |                         |                           |                 |
| Revenue from the Crown                                | <b>2,000</b>            | <b>2,000</b>              | <b>2,000</b>    |
| Investment in gas supply and storage - Administration | 2,000                   | 2,000                     | 2,000           |

### Components of the Appropriation

|   | 2025/26                 |                           | 2026/27         |
|---|-------------------------|---------------------------|-----------------|
|   | Final Budgeted<br>\$000 | Estimated Actual<br>\$000 | Budget<br>\$000 |
| <b>Investment in gas supply and storage - Capital</b> |                         |                           |                 |
| Commercial co-investment to bring new gas to market   | 50,000                  | -                         | 100,000         |
| Total   | 50,000                  | -                         | 100,000         |

### What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve delivery of commercial co-investments in gas supply and storage projects, in accordance with Cabinet-approved investment parameters.

### *How Performance will be Assessed for this Appropriation*

|   | 2025/26                 |                  | 2026/27         |
|---|-------------------------|------------------|-----------------|
|   | Final Budgeted Standard | Estimated Actual | Budget Standard |
| Assessment of Performance   |                         |                  |                 |
| Establishment of operational arrangements to administer the gas investment fund | Achieved                | Achieved         | Achieved        |

### *What is Intended to be Achieved with each Category and How Performance will be Assessed*

|   | 2025/26                 |                  | 2026/27         |
|---|-------------------------|------------------|-----------------|
|   | Final Budgeted Standard | Estimated Actual | Budget Standard |
| Assessment of Performance   |                         |                  |                 |
| <b>Departmental Output Expenses</b>   |                         |                  |                 |
| <b>Investment in gas supply and storage - Administration</b>  |                         |                  |                 |
| This category is intended to achieve commercial co investment in gas supply and storage.                              |                         |                  |                 |
| All expenditure and Investment decisions made in accordance with approved decision-making and governance arrangements | Achieved                | Achieved         | Achieved        |
| <b>Non-Departmental Capital Expenditure</b>   |                         |                  |                 |
| <b>Investment in gas supply and storage - Capital</b>   |                         |                  |                 |
| This category is intended to achieve commercial co investment in gas supply and storage.                              |                         |                  |                 |
| All expenditure and Investment decisions made in accordance with approved decision-making and governance arrangements | Achieved                | Achieved         | Achieved        |

### *End of Year Performance Reporting*

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

### *Current and Past Policy Initiatives*

| Policy Initiative   | Year of First Impact | 2025/26 Final Budgeted \$000 | 2026/27 Budget \$000 | 2027/28 Estimated \$000 | 2028/29 Estimated \$000 | 2029/30 Estimated \$000 |
|---|----------------------|------------------------------|----------------------|-------------------------|-------------------------|-------------------------|
| <b>Investment in gas supply and storage - Administration</b>      |                      |                              |                      |                         |                         |                         |
| Drawdown of the Investment to bring new gas to market contingency | 2025/26              | 2,000                        | 2,000                | 2,000                   | 2,000                   | -                       |
| <b>Investment in gas supply and storage - Capital</b>             |                      |                              |                      |                         |                         |                         |
| Drawdown of the Investment to bring new gas to market contingency | 2025/26              | 50,000                       | 100,000              | 42,000                  | -                       | -                       |

### *Reasons for Change in Appropriation*

The increase in this appropriation for 2026/27 is due to the phasing of the drawdown of the Investment to bring new gas to market contingency and the expected spend profile.

## Regional Development: Provincial Growth Fund (M101) (A17)

### Overarching Purpose Statement

The single overarching purpose of this appropriation is to achieve the outcome of a lift in the productivity potential in the regions.

### Scope of Appropriation

#### Non-Departmental Output Expenses

##### Management of Investments in Crown-owned companies

This category is limited to the establishment, administration and management of Crown-owned companies and their subsidiaries funded from the Provincial Growth Fund.

#### Non-Departmental Other Expenses

##### Grants to support regional and sector initiatives

This category is limited to supporting regional economic development through regional, sectoral and infrastructure initiatives, including feasibility studies, and initiatives to build skills, capability and capacity in regions.

### Expenses, Revenue and Capital Expenditure

|  | 2025/26                 |                           | 2026/27         |
|--|-------------------------|---------------------------|-----------------|
|  | Final Budgeted<br>\$000 | Estimated Actual<br>\$000 | Budget<br>\$000 |
| <b>Total Appropriation</b>                         | <b>43,388</b>           | <b>35,388</b>             | <b>3,912</b>    |
| <b>Non-Departmental Output Expenses</b>            |                         |                           |                 |
| Management of Investments in Crown-owned companies | 4,000                   | 4,000                     | 3,902           |
| <b>Non-Departmental Other Expenses</b>             |                         |                           |                 |
| Grants to support regional and sector initiatives  | 39,388                  | 31,388                    | 10              |

### What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve a lift in the productivity potential of the regions through the delivery of regional, sectoral and infrastructure initiatives.

### How Performance will be Assessed for this Appropriation

|  | 2025/26                    |                     | 2026/27            |
|--|----------------------------|---------------------|--------------------|
|  | Final Budgeted<br>Standard | Estimated<br>Actual | Budget<br>Standard |
| Assessment of Performance  |                            |                     |                    |
| Percentage of contracted projects monitored at key contract stages | 95%                        | 95%                 | 95%                |

*What is Intended to be Achieved with each Category and How Performance will be Assessed*

|  | 2025/26                               |                                       | 2026/27                               |
|--|---------------------------------------|---------------------------------------|---------------------------------------|
|  | Final Budgeted Standard               | Estimated Actual                      | Budget Standard                       |
| Assessment of Performance  |                                       |                                       |                                       |
| <b>Non-Departmental Output Expenses</b>  |                                       |                                       |                                       |
| <b>Management of Investments in Crown-owned companies</b>  |                                       |                                       |                                       |
| This category is intended to achieve the effective delivery and management of the funds administered by Crown Regional Holdings Limited.   |                                       |                                       |                                       |
| The satisfaction of the Crown Regional Holdings Limited Directors with agreed service levels and timeframes, on a scale of 1 to 5  | Average score of 4 out of 5 or better | Average score of 4 out of 5 or better | Average score of 4 out of 5 or better |
| <b>Non-Departmental Other Expenses</b>   |                                       |                                       |                                       |
| <b>Grants to support regional and sector initiatives</b>   |                                       |                                       |                                       |
| This category is intended to achieve the support of regional economic development by providing grant funding to regional, sectoral and infrastructure initiatives that lift regional productivity potential. |                                       |                                       |                                       |
| Percentage of contracted projects monitored at key contract stages   | 95%                                   | 95%                                   | 95%                                   |

*End of Year Performance Reporting*

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

*Current and Past Policy Initiatives*

| Policy Initiative   | Year of First Impact | 2025/26 Final Budgeted \$000 | 2026/27 Budget \$000 | 2027/28 Estimated \$000 | 2028/29 Estimated \$000 | 2029/30 Estimated \$000 |
|---|----------------------|------------------------------|----------------------|-------------------------|-------------------------|-------------------------|
| <b>Management of Investments in Crown-owned companies</b>   |                      |                              |                      |                         |                         |                         |
| Baseline Savings - Ministry of Business, Innovation and Employment  | 2026/27              | -                            | (88)                 | (80)                    | (80)                    | (80)                    |
| Regional Development - Baseline Operating Funding to Support Economic Development Opportunities in Regional New Zealand | 2024/25              | 3,600                        | 3,600                | 3,600                   | 3,600                   | 3,600                   |

*Reasons for Change in Appropriation*

The decrease in this appropriation for 2026/27 is mainly due to funding transferred from 2024/25 into 2025/26 totalling \$39.150 million to extend Provincial Growth Fund grant projects due to prior year delays resulting from COVID-19, severe weather events, and building supply shortages. Under contracted terms and conditions, payments can only be made when milestones are met, therefore a roll forward of funding is required to ensure that contracted payments can be made.

## Regional Development: Regional Infrastructure Fund (M101) (A17)

### *Overarching Purpose Statement*

The single overarching purpose of this appropriation is to support regional economic growth through the Regional Infrastructure Fund.

### *Scope of Appropriation*

#### **Departmental Output Expenses**

##### *Regional Infrastructure Fund - Investigation and Feasibility Studies*

This category is limited to investigations and feasibility studies for major infrastructure projects.

#### **Non-Departmental Other Expenses**

##### *Regional Infrastructure Fund - Operating*

This category is limited to improving regional economies' resilience and productivity.

#### **Non-Departmental Capital Expenditure**

##### *Regional Infrastructure Fund - Capital*

This category is limited to investment in Crown owned companies and their subsidiaries.

### *Expenses, Revenue and Capital Expenditure*

|  | 2025/26                 |                           | 2026/27         |
|--|-------------------------|---------------------------|-----------------|
|  | Final Budgeted<br>\$000 | Estimated Actual<br>\$000 | Budget<br>\$000 |
| <b>Total Appropriation</b>   | <b>296,870</b>          | <b>86,965</b>             | <b>704,310</b>  |
| <b>Departmental Output Expenses</b>                                  |                         |                           |                 |
| Regional Infrastructure Fund - Investigation and Feasibility Studies | 6,605                   | 5,000                     | -               |
| <b>Non-Departmental Other Expenses</b>                               |                         |                           |                 |
| Regional Infrastructure Fund - Operating                             | 90,265                  | 81,965                    | 154,310         |
| <b>Non-Departmental Capital Expenditure</b>                          |                         |                           |                 |
| Regional Infrastructure Fund - Capital                               | 200,000                 | -                         | 550,000         |
| <b>Funding for Departmental Output Expenses</b>                      |                         |                           |                 |
| Revenue from the Crown   | <b>6,605</b>            | <b>6,605</b>              | -               |
| Regional Infrastructure Fund - Investigation and Feasibility Studies | 6,605                   | 6,605                     | -               |

*Components of the Appropriation*

|  | 2025/26                 |                           | 2026/27         |
|--|-------------------------|---------------------------|-----------------|
|  | Final Budgeted<br>\$000 | Estimated Actual<br>\$000 | Budget<br>\$000 |
| <b>Regional Infrastructure Fund - Operating</b>                    |                         |                           |                 |
| Regional Infrastructure Fund grant-funded projects                 | 90,265                  | 81,965                    | 154,310         |
| Total  | 90,265                  | 81,965                    | 154,310         |
| <b>Regional Infrastructure Fund - Capital</b>                      |                         |                           |                 |
| Investing in Regional Infrastructure Fund loan and equity projects | 200,000                 | -                         | 550,000         |
| Total  | 200,000                 | -                         | 550,000         |

*What is Intended to be Achieved with this Appropriation*

This appropriation is intended to achieve a boost in productivity, resilience and prosperity in New Zealand's regions, by investing in new and existing infrastructure assets that are used by, and generate benefits for, multiple businesses, organisations or communities.

*How Performance will be Assessed for this Appropriation*

|   | 2025/26                    |                     | 2026/27            |
|---|----------------------------|---------------------|--------------------|
|   | Final Budgeted<br>Standard | Estimated<br>Actual | Budget<br>Standard |
| Assessment of Performance   |                            |                     |                    |
| Percentage of contracted projects monitored at key contract stages                | 95%                        | 95%                 | 95%                |
| Percentage of the Regional Infrastructure Fund committed to projects (see Note 1) | 80%                        | 80%                 | Measure removed    |

*What is Intended to be Achieved with each Category and How Performance will be Assessed*

|   | 2025/26                    |                     | 2026/27            |
|---|----------------------------|---------------------|--------------------|
|   | Final Budgeted<br>Standard | Estimated<br>Actual | Budget<br>Standard |
| Assessment of Performance   |                            |                     |                    |
| <b>Non-Departmental Other Expenses</b>  |                            |                     |                    |
| <b>Regional Infrastructure Fund - Operating</b>   |                            |                     |                    |
| This category is intended to achieve the support of regional economic development by providing grant funding for infrastructure initiatives that improve regional resilience. |                            |                     |                    |
| Percentage of contracted projects monitored at key contract stages  | 95%                        | 95%                 | 95%                |
| Percentage of the Regional Infrastructure Fund operating funds committed to projects  | 80%                        | 80%                 | 80%                |

| Assessment of Performance  | 2025/26                               |                                       | 2026/27                               |
|--|---------------------------------------|---------------------------------------|---------------------------------------|
|  | Final Budgeted Standard               | Estimated Actual                      | Budget Standard                       |
| <b>Non-Departmental Capital Expenditure</b>  |                                       |                                       |                                       |
| <b>Regional Infrastructure Fund - Capital</b>  |                                       |                                       |                                       |
| This category is intended to achieve the effective delivery and management of the funds administered by Crown Regional Holdings Limited. |                                       |                                       |                                       |
| The satisfaction of the Crown Regional Holdings Limited Directors with agreed service levels and timeframes, on a scale of 1 to 5        | Average score of 4 out of 5 or better | Average score of 4 out of 5 or better | Average score of 4 out of 5 or better |
| Percentage of the Regional Infrastructure Fund capital funds committed to projects   | 80%                                   | 80%                                   | 80%                                   |

Note 1 - This performance indicator and budget standard was removed for 2026/27 and out years as a measure is already in place to establish a basic, auditable portfolio-level contract monitoring baseline by tracking evidenced monitoring and movement through contract stages. It will be reviewed and enhanced in the next financial year as MBIE and Treasury finalise fund management standards.

### *End of Year Performance Reporting*

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

### *Current and Past Policy Initiatives*

| Policy Initiative  | Year of First Impact | 2025/26 Final Budgeted \$000 | 2026/27 Budget \$000 | 2027/28 Estimated \$000 | 2028/29 Estimated \$000 | 2029/30 Estimated \$000 |
|--|----------------------|------------------------------|----------------------|-------------------------|-------------------------|-------------------------|
| <b>Current Government</b>  |                      |                              |                      |                         |                         |                         |
| <b>Regional Infrastructure Fund - Operating</b>                                  |                      |                              |                      |                         |                         |                         |
| Drawdown of the Regional Infrastructure Fund contingencies to establish this MCA | 2024/25              | 92,000                       | 92,000               | -                       | -                       | -                       |
| <b>Regional Infrastructure Fund - Capital</b>                                    |                      |                              |                      |                         |                         |                         |
| Drawdown of the Regional Infrastructure Fund contingencies to establish this MCA | 2024/25              | 300,000                      | 300,000              | -                       | -                       | -                       |

### *Reasons for Change in Appropriation*

The increase in this appropriation in 2026/27 is mainly due to:

- \$250 million being transferred from 2025/26 to 2026/27 as capital funding will be required in 2026/27 to cover projects where approvals and decisions through the Regional Development Ministerial Group (RDMG) are scheduled to take place through until June 2026, and
- \$63.010 million being transferred from 2025/26 to 2026/27 due to contracted milestones extending out into outyears, and payments can only be made when milestones are met.

## Science, Innovation and Technology: Callaghan Innovation - Operations (M84) (A17)

### Overarching Purpose Statement

The single overarching purpose of this appropriation is to fund Callaghan Innovation to broker and provide innovation services to businesses and deliver programmes that enhance New Zealand's innovation system, to ensure funding is available for the efficient cessation and transfer of activities required to disestablish Callaghan Innovation, and to retain Gracefield Innovation Quarter as a centre for science innovation and technology.

### Scope of Appropriation

#### Non-Departmental Output Expenses

##### *Building Business Innovation*

This category is limited to activities that raise awareness about and increase business investment in Research and Development.

##### *Business Innovation Support Programme Management and retained functions*

This category is limited to funding to support the administration of research, science and innovation funding mechanisms and to deliver retained initiatives that will be transferred to other entities including costs of transferring or ceasing such activities.

##### *Research and Development Services and Facilities for Business and Industry*

This category is limited to providing research and technical expertise, including costs associated with transfer or ceasing activities, and facilities to business and industry at Gracefield Innovation Quarter, and exploration of commercial solutions for the site.

#### Non-Departmental Other Expenses

##### *Cessation and transfer of activities*

This category is limited to costs associated with the cessation and transfer of activities required to disestablish Callaghan Innovation and redistribute its most important functions.

#### Non-Departmental Capital Expenditure

##### *Capital investment in the Gracefield Innovation Quarter*

This category is limited to capital investment in the Gracefield Innovation Quarter.

### Expenses, Revenue and Capital Expenditure

|  | 2025/26                 |                           | 2026/27         |
|--|-------------------------|---------------------------|-----------------|
|  | Final Budgeted<br>\$000 | Estimated Actual<br>\$000 | Budget<br>\$000 |
| <b>Total Appropriation</b>   | <b>85,305</b>           | <b>85,305</b>             | <b>28,132</b>   |
| <b>Non-Departmental Output Expenses</b>                                    |                         |                           |                 |
| Building Business Innovation   | 3,378                   | 3,378                     | -               |
| Business Innovation Support Programme Management and retained functions    | 10,946                  | 10,946                    | -               |
| Research and Development Services and Facilities for Business and Industry | 48,973                  | 48,973                    | 28,112          |

|   | 2025/26                 |                           | 2026/27         |
|---|-------------------------|---------------------------|-----------------|
|   | Final Budgeted<br>\$000 | Estimated Actual<br>\$000 | Budget<br>\$000 |
| <b>Non-Departmental Other Expenses</b>                  |                         |                           |                 |
| Cessation and transfer of activities                    | 21,998                  | 21,998                    | 10              |
| <b>Non-Departmental Capital Expenditure</b>             |                         |                           |                 |
| Capital investment in the Gracefield Innovation Quarter | 10                      | 10                        | 10              |

### *What is Intended to be Achieved with this Appropriation*

This appropriation is intended to achieve Callaghan Innovation's enablement to manage continuation, cessation and transfer of activities; to undertake an efficient disestablishment process; to meet its obligations as an entity; and to provide facilities at the Gracefield Innovation Quarter.

### *How Performance will be Assessed for this Appropriation*

|   | 2025/26                    |                     | 2026/27            |
|---|----------------------------|---------------------|--------------------|
|   | Final Budgeted<br>Standard | Estimated<br>Actual | Budget<br>Standard |
| Assessment of Performance   |                            |                     |                    |
| Net Promoter Score of all surveyed organisations  | +60                        | +60                 | Measure removed    |
| Total number of organisations working with Callaghan Innovation this financial year                         | 2,000                      | 2,000               | Measure removed    |
| Funded activities are delivered in accordance with the approved scope and implementation plans (see Note 1) | New measure                | New measure         | Achieved           |

Note 1 - These performance indicators and budget standards were revised from 2026/27 and outyears to reflect the management and operation of the Gracefield Innovation Quarter.

### *What is Intended to be Achieved with each Category and How Performance will be Assessed*

|   | 2025/26                    |                     | 2026/27            |
|---|----------------------------|---------------------|--------------------|
|   | Final Budgeted<br>Standard | Estimated<br>Actual | Budget<br>Standard |
| Assessment of Performance   |                            |                     |                    |
| <b>Non-Departmental Output Expenses</b>   |                            |                     |                    |
| <b>Research and Development Services and Facilities for Business and Industry</b>   |                            |                     |                    |
| This category is intended to achieve the ongoing management and operation of the Gracefield Innovation Quarter as a hub for science, innovation and technology. |                            |                     |                    |
| Prepare Biotechnologies Group for transfer to PRO (see Note 1)  | Achieved                   | Achieved            | Measure removed    |
| Improve the commercial performance and financial viability of the Biotechnologies Group (see Note 1)  | Achieved                   | Achieved            | Measure removed    |
| An asset management plan and a building management plan are in place (see Note 1)   | Achieved                   | Achieved            | Measure removed    |
| Report back to Ministry of Business, Innovation and Employment on commercial solutions for Gracefield Innovation Quarter by 30 September 2025 (see Note 1)      | Achieved                   | Achieved            | Measure removed    |
| Gracefield Innovation Quarter is maintained and operated in accordance with an approved asset and facilities management plan (see Note 1)                       | New measure                | New measure         | Achieved           |

|   | 2025/26                 |                  | 2026/27         |
|---|-------------------------|------------------|-----------------|
|   | Final Budgeted Standard | Estimated Actual | Budget Standard |
| Assessment of Performance   |                         |                  |                 |
| <b>Non-Departmental Other Expenses</b>  |                         |                  |                 |
| <b>Cessation and transfer of activities</b>   |                         |                  |                 |
| This category is intended to achieve the efficient disestablishment of Callaghan Innovation, including transfer of its most important functions to other parts of the science, innovation and technology system and ceasing others. |                         |                  |                 |
| Functions cease or are transferred as outlined in the Implementation Plan   | Achieved                | Achieved         | Achieved        |
| <b>Non-Departmental Capital Expenditure</b>   |                         |                  |                 |
| <b>Capital investment in the Gracefield Innovation Quarter</b>  |                         |                  |                 |
| This category is intended to achieve maintenance, improvement and upgrade the site and facilities at Gracefield Innovation Quarter to ensure they are fit for purpose for carrying out activities that occur on the site.           |                         |                  |                 |
| Capital investments are carried out as specified in the asset management plan and building management plan.   | 100%                    | 100%             | 100%            |

Note 1 - These performance indicators and budget standards were revised from 2026/27 and out years to reflect the management and operation of the Gracefield Innovation Quarter.

### *End of Year Performance Reporting*

Performance for this appropriation will be reported by Callaghan Innovation in its Annual Report.

### *Current and Past Policy Initiatives*

| Policy Initiative   | Year of First Impact | 2025/26 Final Budgeted \$000 | 2026/27 Budget \$000 | 2027/28 Estimated \$000 | 2028/29 Estimated \$000 | 2029/30 Estimated \$000 |
|---|----------------------|------------------------------|----------------------|-------------------------|-------------------------|-------------------------|
| <b>Current Government</b>   |                      |                              |                      |                         |                         |                         |
| <b>Building Business Innovation</b>   |                      |                              |                      |                         |                         |                         |
| Reprioritising to Enable the Science, Innovation and Technology Reforms           | 2025/26              | (30,000)                     | (2,107)              | (2,107)                 | (2,107)                 | (2,107)                 |
| <b>Business Innovation Support Programme Management and retained functions</b>    |                      |                              |                      |                         |                         |                         |
| Reprioritising to Enable the Science, Innovation and Technology Reforms           | 2026/27              | -                            | (7,893)              | (7,893)                 | (7,893)                 | (7,893)                 |
| <b>Research and Development Services and Facilities for Business and Industry</b> |                      |                              |                      |                         |                         |                         |
| Gracefield Innovation Quarter - Management Costs                                  | 2025/26              | 20,000                       | -                    | -                       | -                       | -                       |
| <b>Cessation and transfer of activities</b>                                       |                      |                              |                      |                         |                         |                         |
| Disestablishment of Callaghan Innovation  | 2024/25              | 20,050                       | -                    | -                       | -                       | -                       |
| <b>Previous Government</b>  |                      |                              |                      |                         |                         |                         |
| <b>Building Business Innovation</b>   |                      |                              |                      |                         |                         |                         |
| Research & Development Tax Incentive administration costs - Callaghan Innovation  | 2022/23              | 5,053                        | 5,053                | 5,053                   | 5,053                   | 5,053                   |

### *Reasons for Change in Appropriation*

The decrease in this appropriation for 2026/27 is mainly due to:

- one-off funding of \$22.008 million in 2025/26 only, to assist with the disestablishment of Callaghan Innovation and transfer of valued innovation functions, and
- funding of \$20 million in 2025/26 only, to enable Callaghan Innovation or another Crown entity to continue management of Gracefield Innovation Quarter (GIQ) until the Government decides about its future involvement in GIQ.

### **Science, Innovation and Technology: Contract Management (M84) (A17)**

#### *Overarching Purpose Statement*

The single overarching purpose of this appropriation is to manage the allocation of funds for science, research, innovation and technology, to manage the related contracts and to evaluate the science and innovation outputs and impacts.

#### *Scope of Appropriation*

##### **Departmental Output Expenses**

###### *Enabling Business Innovation and R&D*

This category is limited to administration and monitoring of business innovation and research and development funding mechanisms.

###### *Science and Innovation Contract Management*

This category is limited to end-to-end contract management including planning, engagement and promotion activity, fund allocation, monitoring, and evaluating science and innovation outputs and impacts.

##### **Non-Departmental Output Expenses**

###### *Research Contract Management*

This category is limited to the selection of organisations and/or individuals to either provide research, science and technology related outputs, or manage and award research, science and technology grants; and to negotiate, manage and monitor appropriate contracts related to those outputs or awards.

#### *Expenses, Revenue and Capital Expenditure*

|  | 2025/26                 |                           | 2026/27         |
|--|-------------------------|---------------------------|-----------------|
|  | Final Budgeted<br>\$000 | Estimated Actual<br>\$000 | Budget<br>\$000 |
| <b>Total Appropriation</b>                 | <b>44,987</b>           | <b>44,987</b>             | <b>43,181</b>   |
| <b>Departmental Output Expenses</b>        |                         |                           |                 |
| Enabling Business Innovation and R&D       | 7,500                   | 7,500                     | 14,676          |
| Science and Innovation Contract Management | 27,320                  | 27,320                    | 19,338          |
| <b>Non-Departmental Output Expenses</b>    |                         |                           |                 |
| Research Contract Management               | 10,167                  | 10,167                    | 9,167           |

|   | 2025/26                 |                           | 2026/27         |
|---|-------------------------|---------------------------|-----------------|
|   | Final Budgeted<br>\$000 | Estimated Actual<br>\$000 | Budget<br>\$000 |
| <b>Funding for Departmental Output Expenses</b> |                         |                           |                 |
| Revenue from the Crown                          | <b>34,820</b>           | <b>34,820</b>             | <b>34,014</b>   |
| Enabling Business Innovation and R&D            | 7,500                   | 7,500                     | 14,676          |
| Science and Innovation Contract Management      | 27,320                  | 27,320                    | 19,338          |

### *What is Intended to be Achieved with this Appropriation*

This appropriation is intended to achieve efficient and effective management of the science and innovation system.

### *How Performance will be Assessed for this Appropriation*

|   | 2025/26                    |                     | 2026/27            |
|---|----------------------------|---------------------|--------------------|
|   | Final Budgeted<br>Standard | Estimated<br>Actual | Budget<br>Standard |
| Assessment of Performance                                   |                            |                     |                    |
| Contracts are monitored through agreed reporting programmes | Achieved                   | Achieved            | Achieved           |

### *What is Intended to be Achieved with each Category and How Performance will be Assessed*

|  | 2025/26                    |                     | 2026/27            |
|--|----------------------------|---------------------|--------------------|
|  | Final Budgeted<br>Standard | Estimated<br>Actual | Budget<br>Standard |
| Assessment of Performance  |                            |                     |                    |
| <b>Departmental Output Expenses</b>  |                            |                     |                    |
| <b>Enabling Business Innovation and R&amp;D</b>  |                            |                     |                    |
| This category is intended to achieve the efficient and effective allocation and contracting of innovation support to businesses to increase the amount of innovation activity in New Zealand business and the value that contributes to the economy. |                            |                     |                    |
| Number of new Student grant applications received during the financial year (see Note 1)   | 600                        | 600                 | 450                |
| Number of New to Research and Development grant applications received during the financial year  | 40                         | 40                  | 200                |
| Percentage of general approval applications that are processed and a recommendation made to Inland Revenue within 37 working days of receiving the application from Inland Revenue   | 80%                        | 80%                 | 80%                |
| <b>Science and Innovation Contract Management</b>  |                            |                     |                    |
| This category is intended to achieve the efficient and effective allocation and contracting of research, science, innovation and technology funds and grants to maximise their returns to New Zealand.   |                            |                     |                    |
| Contracts are monitored through agreed reporting programmes  | Achieved                   | Achieved            | Achieved           |

| Assessment of Performance  | 2025/26                 |                  | 2026/27         |
|--|-------------------------|------------------|-----------------|
|  | Final Budgeted Standard | Estimated Actual | Budget Standard |
| <b>Non-Departmental Output Expenses</b>  |                         |                  |                 |
| <b>Research Contract Management</b>  |                         |                  |                 |
| This category is intended to achieve the efficient and effective allocation and contracting of research, science and technology grants to maximise their returns to New Zealand. |                         |                  |                 |
| Percentage of contracts that have been monitored and performance assessed within agreed timeframes   | 100%                    | 100%             | 100%            |

Note 1 - This budget standard was updated for 2026/27 only from '600' to '450'.

### *Service Providers for the Multi-Category Appropriation*

| Provider                            | 2025/26<br>Final Budgeted<br>\$000 | 2025/26<br>Estimated Actual<br>\$000 | 2026/27<br>Budget<br>\$000 | Expiry of<br>Resourcing<br>Commitment |
|-------------------------------------|------------------------------------|--------------------------------------|----------------------------|---------------------------------------|
| <b>Research Contract Management</b> |                                    |                                      |                            |                                       |
| Health Research Council             | 5,896                              | 5,896                                | 5,306                      | As per Contracts                      |
| Royal Society of New Zealand        | 4,242                              | 4,242                                | 3,703                      | As per Contracts                      |
| Other Providers                     | 29                                 | 29                                   | 158                        | As per Contracts                      |
| <b>Total</b>                        | <b>10,167</b>                      | <b>10,167</b>                        | <b>9,167</b>               |                                       |

The table above shows the main service providers for this appropriation.

### *End of Year Performance Reporting*

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

### *Current and Past Policy Initiatives*

| Policy Initiative  | Year of<br>First<br>Impact | 2025/26<br>Final<br>Budgeted<br>\$000 | 2026/27<br>Budget<br>\$000 | 2027/28<br>Estimated<br>\$000 | 2028/29<br>Estimated<br>\$000 | 2029/30<br>Estimated<br>\$000 |
|--|----------------------------|---------------------------------------|----------------------------|-------------------------------|-------------------------------|-------------------------------|
| <b>Science and Innovation Contract Management</b>                  |                            |                                       |                            |                               |                               |                               |
| Baseline Savings - Ministry of Business, Innovation and Employment | 2026/27                    | -                                     | (24)                       | (24)                          | (24)                          | (24)                          |
| Disestablishment of Callaghan Innovation                           | 2024/25                    | 4,500                                 | -                          | -                             | -                             | -                             |
| Return of Funding for Enablement Services                          | 2024/25                    | (277)                                 | (300)                      | (307)                         | (307)                         | (307)                         |
| Return of Funding for Digital Data & Insights                      | 2024/25                    | (59)                                  | (59)                       | (59)                          | (59)                          | (59)                          |
| Back Office Transformation   | 2024/25                    | (13)                                  | (14)                       | (14)                          | (14)                          | (14)                          |

## Science, Innovation and Technology: Digital Technologies Sector Initiatives (M84) (A17)

### Overarching Purpose Statement

The single overarching purpose of this appropriation is to support the growth of the digital technologies sector.

### Scope of Appropriation

#### Departmental Output Expenses

##### *Delivery and Management of Digital Technologies Sector Initiatives*

This category is limited to initiatives that support digital technologies sector initiatives.

#### Non-Departmental Output Expenses

##### *Game Development Sector Rebate Administration*

This category is limited to the administration of the Game Development Sector Rebate Scheme.

##### *Game Development Sector Rebate Scheme*

This category is limited to the delivery and administration of a rebate on qualifying expenditures incurred by game development businesses.

#### Non-Departmental Other Expenses

##### *Centre of Digital Excellence (CODE) Regional Hubs*

This category is limited to the establishment and operation of Centre of Digital Excellence (CODE) regional hubs to provide grants that support the growth of New Zealand's game development sector.

##### *Delivery and Management of Digital Technologies Sector Initiatives*

This category is limited to the delivery and management of the digital technologies sector initiatives by partners.

### Expenses, Revenue and Capital Expenditure

|  | 2025/26                 |                           | 2026/27         |
|--|-------------------------|---------------------------|-----------------|
|  | Final Budgeted<br>\$000 | Estimated Actual<br>\$000 | Budget<br>\$000 |
| <b>Total Appropriation</b>   | <b>43,816</b>           | <b>43,816</b>             | <b>42,936</b>   |
| <b>Departmental Output Expenses</b>                                |                         |                           |                 |
| Delivery and Management of Digital Technologies Sector Initiatives | 257                     | 257                       | 257             |
| <b>Non-Departmental Output Expenses</b>                            |                         |                           |                 |
| Game Development Sector Rebate Administration                      | 1,742                   | 1,742                     | 1,742           |
| Game Development Sector Rebate Scheme                              | 35,400                  | 35,400                    | 35,400          |
| <b>Non-Departmental Other Expenses</b>                             |                         |                           |                 |
| Centre of Digital Excellence (CODE) Regional Hubs                  | 5,000                   | 5,000                     | 5,000           |
| Delivery and Management of Digital Technologies Sector Initiatives | 1,417                   | 1,417                     | 537             |

|  | 2025/26                 |                           | 2026/27         |
|--|-------------------------|---------------------------|-----------------|
|  | Final Budgeted<br>\$000 | Estimated Actual<br>\$000 | Budget<br>\$000 |
| <b>Funding for Departmental Output Expenses</b>                    |                         |                           |                 |
| Revenue from the Crown   | 257                     | 257                       | 257             |
| Delivery and Management of Digital Technologies Sector Initiatives | 257                     | 257                       | 257             |

*What is Intended to be Achieved with this Appropriation*

This appropriation is intended to achieve a stronger growth of the digital technologies sector.

*How Performance will be Assessed for this Appropriation*

|   | 2025/26                    |                     | 2026/27            |
|---|----------------------------|---------------------|--------------------|
|   | Final Budgeted<br>Standard | Estimated<br>Actual | Budget<br>Standard |
| Assessment of Performance   |                            |                     |                    |
| 90% of partners fulfil the objectives set out in their funding agreements | Achieved                   | Achieved            | Achieved           |

*What is Intended to be Achieved with each Category and How Performance will be Assessed*

|  | 2025/26                    |                     | 2026/27            |
|--|----------------------------|---------------------|--------------------|
|  | Final Budgeted<br>Standard | Estimated<br>Actual | Budget<br>Standard |
| Assessment of Performance  |                            |                     |                    |
| <b>Departmental Output Expenses</b>  |                            |                     |                    |
| <b>Delivery and Management of Digital Technologies Sector Initiatives</b>  |                            |                     |                    |
| This category is intended to achieve stronger growth for the digital technologies sector.  |                            |                     |                    |
| 90% of partners fulfil the objectives set out in their funding agreements  | Achieved                   | Achieved            | Achieved           |
| <b>Non-Departmental Output Expenses</b>  |                            |                     |                    |
| <b>Game Development Sector Rebate Administration</b>   |                            |                     |                    |
| This category is intended to achieve more sustainable growth and job creation for mid to large-sized game development studios to strengthen the New Zealand economy. |                            |                     |                    |
| Minimum deliverables specified in Funding Agreement achieved by rebate administrator   | Achieved                   | Achieved            | Achieved           |
| <b>Game Development Sector Rebate Scheme</b>   |                            |                     |                    |
| This category is intended to achieve more sustainable growth and job creation for mid to large-sized game development studios to strengthen the New Zealand economy. |                            |                     |                    |
| Benefit-cost ratio for the Game Development Sector Rebate intervention greater than  | 1.5                        | 1.5                 | 1.5                |
| FTE growth in the game development sector  | Achieved                   | Achieved            | Achieved           |

|  | 2025/26                 |                  | 2026/27         |
|--|-------------------------|------------------|-----------------|
|  | Final Budgeted Standard | Estimated Actual | Budget Standard |
| Assessment of Performance  |                         |                  |                 |
| <b>Non-Departmental Other Expenses</b>   |                         |                  |                 |
| <b>Centre of Digital Excellence (CODE) Regional Hubs</b>   |                         |                  |                 |
| This category is intended to achieve the delivery of support to start-up and early-stage game development studios, to enhance sector growth and job creation and to strengthen the domestic talent pipeline for the game development sector.   |                         |                  |                 |
| An exemption was granted under s15D(2)(b)(iii) of the Public Finance Act 1989 as the category is one from which resources will be provided to a person or an entity other than a department, a functional chief executive, an Office of Parliament, or a Crown entity; and the projected amount of this annual appropriation for non-departmental output expenses is less than \$5 million | Exempt                  | Exempt           | Exempt          |
| <b>Delivery and Management of Digital Technologies Sector Initiatives</b>  |                         |                  |                 |
| This category is intended to achieve stronger growth for the digital technologies sector.  |                         |                  |                 |
| 90% of partners fulfil the objectives set out in their funding agreements  | Achieved                | Achieved         | Achieved        |

### *End of Year Performance Reporting*

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

### *Current and Past Policy Initiatives*

| Policy Initiative  | Year of First Impact | 2025/26 Final Budgeted \$000 | 2026/27 Budget \$000 | 2027/28 Estimated \$000 | 2028/29 Estimated \$000 | 2029/30 Estimated \$000 |
|--|----------------------|------------------------------|----------------------|-------------------------|-------------------------|-------------------------|
| <b>Current Government</b>  |                      |                              |                      |                         |                         |                         |
| <b>Delivery and Management of Digital Technologies</b>               |                      |                              |                      |                         |                         |                         |
| Business, Science and Innovation Industry Transformation Plans       | 2024/25              | (474)                        | (544)                | (1,409)                 | (1,409)                 | (1,409)                 |
| <b>Development, Delivery, and Management of Transformation Plans</b> |                      |                              |                      |                         |                         |                         |
| Business, Science and Innovation Industry Transformation Plans       | 2023/24              | (3,840)                      | (1,100)              | (1,100)                 | (1,100)                 | (1,100)                 |
| <b>Centre of Digital Excellence (CODE) Regional Hubs</b>             |                      |                              |                      |                         |                         |                         |
| Business, Science and Innovation Industry Transformation Plans       | 2024/25              | (2,250)                      | (2,250)              | (2,250)                 | (2,250)                 | (2,250)                 |

## Science, Innovation and Technology: New Zealand Institute for Advanced Technology Limited (M84) (A17)

### *Overarching Purpose Statement*

The single overarching purpose of the appropriation to fund the New Zealand Institute for Advanced Technology Limited to undertake research on advanced technology priorities and provide innovation and science services.

### *Scope of Appropriation*

#### **Non-Departmental Output Expenses**

##### *Advanced Technology Operations*

This category is limited to operational funding to support the administration and provision of advice, research, science and innovation funding mechanisms and services.

##### *Advanced Technology Research Platforms*

This category is limited to funding for advanced technology research platforms, and related commercial arrangements.

##### *Enabling Industry Innovation and Research and Development*

This category is limited to funding for innovation services to businesses related to the provision of research and technical expertise, grants and access to facilities.

#### **Non-Departmental Capital Expenditure**

##### *Advanced Technology Capital Injection*

This category is limited to capital expenditure to invest in the New Zealand Institute for Advanced Technology Limited.

### *Expenses, Revenue and Capital Expenditure*

|   | 2025/26                 |                           | 2026/27         |
|---|-------------------------|---------------------------|-----------------|
|   | Final Budgeted<br>\$000 | Estimated Actual<br>\$000 | Budget<br>\$000 |
| <b>Total Appropriation</b>                                | <b>6,650</b>            | <b>6,650</b>              | <b>39,708</b>   |
| <b>Non-Departmental Output Expenses</b>                   |                         |                           |                 |
| Advanced Technology Operations                            | 4,650                   | 4,650                     | 12,773          |
| Advanced Technology Research Platforms                    | -                       | -                         | 10,000          |
| Enabling Industry Innovation and Research and Development | -                       | -                         | 16,935          |
| <b>Non-Departmental Capital Expenditure</b>               |                         |                           |                 |
| Advanced Technology Capital Injection                     | 2,000                   | 2,000                     | -               |

### *What is Intended to be Achieved with this Appropriation*

This appropriation is intended to achieve an increase in the creation, application, and commercial uptake of advanced technologies that contribute to New Zealand's economic growth.

*How Performance will be Assessed for this Appropriation*

| Assessment of Performance  | 2025/26                 |                  | 2026/27         |
|--|-------------------------|------------------|-----------------|
|  | Final Budgeted Standard | Estimated Actual | Budget Standard |
| Number of full time equivalent staff working for NZIAT reaches critical threshold (Transitional) | 20                      | 20               | Measure removed |
| Percentage of funded projects involving industry-research collaboration (Transitional)           | New measure             | New measure      | 80%             |

*What is Intended to be Achieved with each Category and How Performance will be Assessed*

| Assessment of Performance  | 2025/26                 |                  | 2026/27         |
|--|-------------------------|------------------|-----------------|
|  | Final Budgeted Standard | Estimated Actual | Budget Standard |
| <b>Non-Departmental Output Expenses</b>  |                         |                  |                 |
| <b>Advanced Technology Operations</b>  |                         |                  |                 |
| This appropriation is intended to achieve NZIAT's ability to operate efficiently and deliver high quality strategic, analytical, and funding services that enable effective investment in, and delivery of, advanced technology.                     |                         |                  |                 |
| CE recruitment underway (see Note 1)   | Achieved                | Achieved         | Measure removed |
| Percentage of critical roles (tier 1 and 2) filled (Transitional) (see Note 1)   | New measure             | New measure      | 80%             |
| <b>Advanced Technology Research Platforms</b>  |                         |                  |                 |
| This category is intended to achieve high-performing advanced technology research platforms that generate capability, knowledge, and commercial outcomes aligned with Government priorities.   |                         |                  |                 |
| Percentage of platform funding aligned to Research Funding New Zealand Advanced Technology Pillar Investment Plan  | New measure             | New measure      | 100%            |
| <b>Enabling Industry Innovation and Research and Development</b>   |                         |                  |                 |
| Average satisfaction score for service delivery [Net Promoter score] - target to be established by June 2027 (see Note 1)  | New measure             | New measure      | Achieved        |
| This category is intended to achieve efficient business access to advanced technologies research, specialist technical expertise, facilities, and innovation services that accelerate the development and commercialisation of advanced technologies |                         |                  |                 |

Note 1 - This performance indicator and budget standard was revised for 2026/27 and out years to reflect the next phase following the New Zealand Institute for Advanced Technology Limited establishment.

*End of Year Performance Reporting*

Performance information for this appropriation will be reported by the New Zealand Institute for Advanced Technology in its annual report.

### *Reasons for Change in Appropriation*

The increase in this appropriation for 2026/27 is due to additional funding of \$20.500 million for the establishment of the New Zealand Institute for Advanced Technology Limited.

## **Science, Innovation and Technology: Priority Research for New Zealand (M84) (A17)**

### *Overarching Purpose Statement*

The single overarching purpose of this appropriation is to support high-priority and high quality research, science, and innovation to drive economic impact and strengthen New Zealand's productivity, technological capability, environmental sustainability and resilience, and societal wellbeing.

### *Scope of Appropriation*

#### **Non-Departmental Output Expenses**

##### *Environmental Sustainability and Resilience*

This category is limited to research on ecological science, resource management, climate change resilience, natural hazard mitigation and New Zealand's biodiversity.

##### *Healthy People and Thriving Society*

This category is limited to research on health priorities, social and wellbeing outcomes, and economic systems.

##### *Primary Industry and Bioeconomy*

This category is limited to research on cutting edge science and technology that lifts productivity in key economic sectors including primary industries, minerals, energy and the built environment.

##### *Technology for Prosperity*

This category is limited to research into advanced technologies and accelerating the adoption and integration of them across key sectors.

### *Expenses, Revenue and Capital Expenditure*

|   | 2025/26                 |                           | 2026/27         |
|---|-------------------------|---------------------------|-----------------|
|   | Final Budgeted<br>\$000 | Estimated Actual<br>\$000 | Budget<br>\$000 |
| <b>Total Appropriation</b>                  | -                       | -                         | <b>323,237</b>  |
| <b>Non-Departmental Output Expenses</b>     |                         |                           |                 |
| Environmental Sustainability and Resilience | -                       | -                         | 120,188         |
| Healthy People and Thriving Society         | -                       | -                         | 41,645          |
| Primary Industry and Bioeconomy             | -                       | -                         | 95,618          |
| Technology for Prosperity                   | -                       | -                         | 65,786          |

*Comparators for Restructured Appropriation*

| Vote, Type and Title of Appropriation  | 2025/26                 |                           | 2026/27         |
|--|-------------------------|---------------------------|-----------------|
|  | Final Budgeted<br>\$000 | Estimated Actual<br>\$000 | Budget<br>\$000 |
| <b>Vote Business, Science and Innovation: Non-Departmental Output Expenses</b>   |                         |                           |                 |
| Science, Innovation and Technology: Strategic Science Investment Fund MCA - Strategic Science Investment Fund - Programmes               | 55,940                  | 55,940                    | -               |
| Science, Innovation and Technology: Endeavour Fund   | 247,617                 | 243,617                   | -               |
| Science, Innovation and Technology: Talent and Science Promotion MCA - He Ara Whakahiriko Capability Fund                                | 9,682                   | 9,682                     | -               |
| <b>Vote Business, Science and Innovation: Non-Departmental Other Expenses</b>  |                         |                           |                 |
| Science, Innovation and Technology: Talent and Science Promotion MCA - Expanding the Impact of Vision Mātauranga - Talent and Navigation | 1,000                   | 1,000                     | -               |
| <b>Total</b>   | <b>314,239</b>          | <b>310,239</b>            | <b>323,237</b>  |

*What is Intended to be Achieved with this Appropriation*

This appropriation is intended to achieve the growth of New Zealand's economy by funding high priority and high-quality science and research that lifts New Zealand's productivity, resilience and wellbeing.

*How Performance will be Assessed for this Appropriation*

| Assessment of Performance  | 2025/26                    |                     | 2026/27            |
|--|----------------------------|---------------------|--------------------|
|  | Final Budgeted<br>Standard | Estimated<br>Actual | Budget<br>Standard |
| Percentage of key milestones (outlined in the appropriations categories) achieved by 30 June 2027 (see Note 1) | New measure                | New measure         | 100%               |

*What is Intended to be Achieved with each Category and How Performance will be Assessed*

| Assessment of Performance  | 2025/26                    |                     | 2026/27            |
|--|----------------------------|---------------------|--------------------|
|  | Final Budgeted<br>Standard | Estimated<br>Actual | Budget<br>Standard |
| <b>Non-Departmental Output Expenses</b>  |                            |                     |                    |
| <b>Environmental Sustainability and Resilience</b>   |                            |                     |                    |
| This category is intended to achieve a drive in innovation for environmental stewardship and resilience, building on strengths in ecological science, natural resource management and climate change mitigation and adaptation to support a sustainable, low-emissions future. |                            |                     |                    |
| Achieve funding transition milestones set out in the Government's Science Investment Plan (see Note 1)   | New measure                | New measure         | Achieved           |
| Publish an 'Environmental Sustainability and Resilience' Pillar Investment Plan by 30 June 2027 (see Note 1)   | New measure                | New measure         | Achieved           |

| Assessment of Performance   | 2025/26                 |                  | 2026/27         |
|---|-------------------------|------------------|-----------------|
|   | Final Budgeted Standard | Estimated Actual | Budget Standard |
| <b>Healthy People and Thriving Society</b>  |                         |                  |                 |
| This category is intended to the improvement of health and social outcomes through research, technology and innovation supporting healthier, more productive lives and resilient social systems that are prepared for future challenges.                              |                         |                  |                 |
| Achieve funding transition milestones set out in the Government's Science Investment Plan (see Note 1)  | New measure             | New measure      | Achieved        |
| Publish a 'Healthy People and a Thriving Society' Pillar Investment Plan by 30 June 2027 (see Note 1)   | New measure             | New measure      | Achieved        |
| <b>Primary Industry and Bioeconomy</b>  |                         |                  |                 |
| This category is intended to achieve strengthening of the foundations of national prosperity by applying science and technology to lift productivity, adaptability and sustainability across food and fibre production, biofuels and responsible mineral exploration. |                         |                  |                 |
| Achieve funding transition milestones set out in the Government's Science Investment Plan (see Note 1)  | New measure             | New measure      | Achieved        |
| Publish a 'Primary Industries and Bioeconomy' Pillar Investment Plan by 30 June 2027 (see Note 1)   | New measure             | New measure      | Achieved        |
| <b>Technology for Prosperity</b>  |                         |                  |                 |
| This category is intended to achieve the acceleration of the development, adoption and diffusion of advanced technologies across the economy, unlocking new opportunities and positioning New Zealand as a leader in innovation.                                      |                         |                  |                 |
| Achieve funding transition milestones set out in the Government's Science Investment Plan (see Note 1)  | New measure             | New measure      | Achieved        |
| Publish a 'Technology for Prosperity' Pillar Investment Plan by 30 June 2027 (see Note 1)   | New measure             | New measure      | Achieved        |

Note 1 - These performance indicators and budget standards have been selected for 2026/27 and outyears for this new Multi Category Appropriation created to give effect to the new strategy-led science system and to ensure funds are clearly allocated to Government priorities.

### *End of Year Performance Reporting*

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

### *Reasons for Change in Appropriation*

This appropriation was established in 2025/26 for \$323.237 million to support high-priority and high quality research, science, and innovation to drive economic impact and strengthen New Zealand's productivity, technological capability, environmental sustainability and resilience, and societal wellbeing.

## Science, Innovation and Technology: Science System Investments (M84) (A17)

### *Overarching Purpose Statement*

The single overarching purpose of this appropriation is to support New Zealand's research and science system, including institutions, research infrastructure, awareness, capability development, commercialisation, and international partnerships.

### *Scope of Appropriation*

#### **Non-Departmental Output Expenses**

##### *Commercialisation and Partnership*

This category is limited to the co-funding of research commissioned by users, and the application of research by users.

##### *Health Research Fund*

This category is limited to research and research applications with the primary purpose of improving the health and well-being of New Zealanders awarded by the Health Research Council.

##### *Institutional funding*

This category is limited to funding for research organisations to undertake programmes of science and research that build and retain critical science capability for New Zealand.

##### *Research Infrastructure*

This category is limited to funding access to research technology, facilities, infrastructure, collections and databases, and associated support services.

##### *Talent and Promotion*

This category is limited to capability development funding, science awareness and promotion and the development of talented people.

#### **Non-Departmental Other Expenses**

##### *Catalyst Fund*

This appropriation is limited to grants to support international science partnerships.

### *Expenses, Revenue and Capital Expenditure*

|   | 2025/26                 |                           | 2026/27         |
|---|-------------------------|---------------------------|-----------------|
|   | Final Budgeted<br>\$000 | Estimated Actual<br>\$000 | Budget<br>\$000 |
| <b>Total Appropriation</b>              | -                       | -                         | <b>566,192</b>  |
| <b>Non-Departmental Output Expenses</b> |                         |                           |                 |
| Commercialisation and Partnership       | -                       | -                         | 58,994          |
| Health Research Fund                    | -                       | -                         | 108,055         |
| Institutional funding                   | -                       | -                         | 241,169         |
| Research Infrastructure                 | -                       | -                         | 74,369          |
| Talent and Promotion                    | -                       | -                         | 41,964          |
| <b>Non-Departmental Other Expenses</b>  |                         |                           |                 |
| Catalyst Fund                           | -                       | -                         | 41,641          |

*Comparators for Restructured Appropriation*

| Vote, Type and Title of Appropriation  | 2025/26                 |                           | 2026/27         |
|--|-------------------------|---------------------------|-----------------|
|  | Final Budgeted<br>\$000 | Estimated Actual<br>\$000 | Budget<br>\$000 |
| <b>Vote Business, Science and Innovation: Non-Departmental Output Expenses</b>   |                         |                           |                 |
| Science, Innovation and Technology: Strategic Science Investment Fund MCA - Strategic Science Investment Fund - Infrastructure | 70,970                  | 70,970                    | -               |
| Science, Innovation and Technology: Strategic Science Investment Fund MCA - Strategic Science Investment Fund - Programmes     | 234,169                 | 234,169                   | -               |
| Science, Innovation and Technology: Health Research Fund   | 107,660                 | 107,660                   | -               |
| Science, Innovation and Technology: Partnered Research Fund  | 21,478                  | 21,478                    | -               |
| Science, Innovation and Technology: Talent and Science Promotion MCA - Applied training for Research Talent                    | 3,352                   | 3,352                     | -               |
| Science, Innovation and Technology: Talent and Science Promotion MCA - Fellowships for Excellence                              | 23,377                  | 23,377                    | -               |
| Science, Innovation and Technology: Talent and Science Promotion MCA - Science in Society                                      | 6,168                   | 6,168                     | -               |
| <b>Vote Business, Science and Innovation: Non-Departmental Other Expenses</b>  |                         |                           |                 |
| Science, Innovation and Technology: Catalyst Fund  | 48,847                  | 40,847                    | -               |
| Science, Innovation and Technology: Talent and Science Promotion MCA - Royal Society of New Zealand                            | 2,893                   | 2,893                     | -               |
| <b>Total</b>   | <b>518,914</b>          | <b>510,914</b>            | <b>566,192</b>  |

*What is Intended to be Achieved with this Appropriation*

This appropriation is intended to achieve public benefit for New Zealand by funding research, research capability, research infrastructure and the application of research.

*How Performance will be Assessed for this Appropriation*

| Assessment of Performance                                | 2025/26                    |                     | 2026/27            |
|--|----------------------------|---------------------|--------------------|
|  | Final Budgeted<br>Standard | Estimated<br>Actual | Budget<br>Standard |
| All the category targets have been achieved (see Note 1) | New measure                | New measure         | Achieved           |

*What is Intended to be Achieved with each Category and How Performance will be Assessed*

|  | 2025/26                 |                  | 2026/27         |
|--|-------------------------|------------------|-----------------|
|  | Final Budgeted Standard | Estimated Actual | Budget Standard |
| Assessment of Performance  |                         |                  |                 |
| <b>Non-Departmental Output Expenses</b>  |                         |                  |                 |
| <b>Commercialisation and Partnership</b>   |                         |                  |                 |
| This appropriation is intended to achieve greater connections between researchers and end-users.   |                         |                  |                 |
| Percentage of contracts that have been monitored and performance assessed within agreed timeframes (see Note 1)  | New measure             | New measure      | 100%            |
| <b>Health Research Fund</b>  |                         |                  |                 |
| This appropriation is intended to achieve an improvement in the health and well-being of New Zealanders through health research.   |                         |                  |                 |
| Percentage of contracts that have been monitored and performance assessed within agreed timeframes (see Note 1)  | New measure             | New measure      | 100%            |
| <b>Institutional funding</b>   |                         |                  |                 |
| This category is intended to achieve the support of programmes of mission-led science that contribute to the future of New Zealand's economy, environment and wellbeing.   |                         |                  |                 |
| Percentage of contracts that have been monitored and performance assessed within agreed timeframes (see Note 1)  | New measure             | New measure      | 100%            |
| <b>Research Infrastructure</b>   |                         |                  |                 |
| This category is intended to achieve access to research infrastructure that enables high-impact science.   |                         |                  |                 |
| Percentage of contracts that have been monitored and performance assessed within agreed timeframes (see Note 1)  | New measure             | New measure      | 100%            |
| <b>Talent and Promotion</b>  |                         |                  |                 |
| This appropriation is intended to achieve high-quality engagement between scientists and the public, and contribute to the development of talented, skilled individuals and their organisations.   |                         |                  |                 |
| Percentage of contracts that have been monitored and performance assessed within agreed timeframes (see Note 1)  | New measure             | New measure      | 100%            |
| <b>Non-Departmental Other Expenses</b>   |                         |                  |                 |
| <b>Catalyst Fund</b>   |                         |                  |                 |
| This appropriation is intended to achieve improved international flows of people, ideas and investment through support of activities that initiate, develop and foster collaborations leveraging international science and innovation for New Zealand's benefit. |                         |                  |                 |
| Percentage of contracts that have been monitored and performance assessed within agreed timeframes (see Note 1)  | New measure             | New measure      | 100%            |

Note 1 - These performance indicators and budget standards have been selected for 2026/27 and outyears for this new Multi Category Appropriation created to give effect to the new strategy-led science system and to ensure funds are clearly allocated to Government priorities.

## End of Year Performance Reporting

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

## Reasons for Change in Appropriation

This appropriation was established during 2025/26 for \$566.192 million to support New Zealand's research and science system, including institutions, research infrastructure, awareness, capability development, commercialisation, and international partnerships.

## Sector Analysis and Facilitation (M116) (A17)

### Overarching Purpose Statement

The single overarching purpose of this appropriation is to provide services that support the effective functioning of individual economic sectors.

### Scope of Appropriation

#### Departmental Output Expenses

##### *Sectoral and Regional Data and Analysis - Economic Growth*

This category is limited to the research, analysis and dissemination of data on economic performance of sectors and regions.

##### *Tourism Data and Analysis - Tourism*

This category is limited to research, analysis and dissemination of data on tourism.

### Expenses, Revenue and Capital Expenditure

|   | 2025/26                 |                           | 2026/27         |
|---|-------------------------|---------------------------|-----------------|
|   | Final Budgeted<br>\$000 | Estimated Actual<br>\$000 | Budget<br>\$000 |
| <b>Total Appropriation</b>                                | <b>6,675</b>            | <b>6,675</b>              | <b>5,978</b>    |
| <b>Departmental Output Expenses</b>                       |                         |                           |                 |
| Sectoral and Regional Data and Analysis - Economic Growth | 3,180                   | 3,180                     | 3,060           |
| Tourism Data and Analysis - Tourism                       | 3,495                   | 3,495                     | 2,918           |
| <b>Funding for Departmental Output Expenses</b>           |                         |                           |                 |
| <b>Revenue from the Crown</b>                             | <b>6,566</b>            | <b>6,566</b>              | <b>5,869</b>    |
| Sectoral and Regional Data and Analysis - Economic Growth | 3,180                   | 3,180                     | 3,060           |
| Tourism Data and Analysis - Tourism                       | 3,386                   | 3,386                     | 2,809           |
| <b>Revenue from Others</b>                                | <b>109</b>              | <b>109</b>                | <b>109</b>      |
| Tourism Data and Analysis - Tourism                       | 109                     | 109                       | 109             |

### What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the generation of more trust and confidence in markets, allow business to assess and develop markets with ease, and increase international trade and investment.

*How Performance will be Assessed for this Appropriation*

|   | 2025/26                 |                  | 2026/27         |
|---|-------------------------|------------------|-----------------|
|   | Final Budgeted Standard | Estimated Actual | Budget Standard |
| Assessment of Performance   |                         |                  |                 |
| Statistics and insights are released on published dates and agreed timeframes | 95%                     | 95%              | 95%             |

*What is Intended to be Achieved with each Category and How Performance will be Assessed*

|   | 2025/26                 |                  | 2026/27         |
|---|-------------------------|------------------|-----------------|
|   | Final Budgeted Standard | Estimated Actual | Budget Standard |
| Assessment of Performance   |                         |                  |                 |
| <b>Departmental Output Expenses</b>   |                         |                  |                 |
| <b>Sectoral and Regional Data and Analysis - Economic Growth</b>  |                         |                  |                 |
| This category is intended to achieve the generation of more trust and confidence in markets, allow business to assess and develop markets with ease, and increase international trade and investment. |                         |                  |                 |
| Number of page views on externally published data tools and platforms   | 250,000                 | 250,000          | 250,000         |
| <b>Tourism Data and Analysis - Tourism</b>  |                         |                  |                 |
| This category is intended to achieve knowledge and understanding that enables businesses to assess and develop markets with ease and increases international trade and investment.                    |                         |                  |                 |
| Number of completed International Visitor Survey interviews per annum to ensure sufficient data quality for reliable tourism insights   | At least 8,900          | At least 8,900   | At least 8,900  |
| Percentage of core data releases from International Visitor Survey data delivered on time   | 100%                    | 100%             | 100%            |

*End of Year Performance Reporting*

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

*Current and Past Policy Initiatives*

| Policy Initiative  | Year of First Impact | 2025/26 Final Budgeted \$000 | 2026/27 Budget \$000 | 2027/28 Estimated \$000 | 2028/29 Estimated \$000 | 2029/30 Estimated \$000 |
|--|----------------------|------------------------------|----------------------|-------------------------|-------------------------|-------------------------|
| <b>Sectoral and Regional Data and Analysis - Economic Growth</b>   |                      |                              |                      |                         |                         |                         |
| Baseline Savings - Ministry of Business, Innovation and Employment | 2026/27              | -                            | (118)                | (118)                   | (118)                   | (118)                   |
| Return of Funding for Enablement Services                          | 2024/25              | (28)                         | (30)                 | (31)                    | (31)                    | (31)                    |
| Return of Funding for Digital Data and Insights                    | 2024/25              | (6)                          | (6)                  | (6)                     | (6)                     | (6)                     |
| Return of Funding for Evidence and Insights                        | 2024/25              | (260)                        | (260)                | (260)                   | (260)                   | (260)                   |

| Policy Initiative                               | Year of First Impact | 2025/26 Final Budgeted \$000 | 2026/27 Budget \$000 | 2027/28 Estimated \$000 | 2028/29 Estimated \$000 | 2029/30 Estimated \$000 |
|---|----------------------|------------------------------|----------------------|-------------------------|-------------------------|-------------------------|
| <b>Tourism Data and Analysis - Tourism</b>      |                      |                              |                      |                         |                         |                         |
| Return of Funding for Enablement Services       | 2024/25              | (33)                         | (35)                 | (36)                    | (36)                    | (36)                    |
| Return of Funding for Digital Data and Insights | 2024/25              | (6)                          | (6)                  | (6)                     | (6)                     | (6)                     |
| Return of Funding for Tourism                   | 2024/25              | (318)                        | (318)                | (318)                   | (318)                   | (318)                   |

### *Reasons for Change in Appropriation*

This appropriation has decreased for 2026/27 mainly due to a one-off transfer of \$500,000 from 2024/25 into 2025/26 for the redevelopment of Monthly Regional Tourism Estimates, due to delays from a previous vendor in validating a solution to a change in the supply of this data.

## **Services and Advice to Support Well-functioning Financial Markets (M13) (A17)**

### *Overarching Purpose Statement*

The single overarching purpose of this appropriation is to support well-functioning financial markets through the activities of the Financial Markets Authority.

### *Scope of Appropriation*

#### **Non-Departmental Output Expenses**

##### *Performance of Investigation and Enforcement Functions*

This category is limited to statutory functions relating to the investigation and enforcement of financial markets legislation, including the assessment of complaints, tips, and referrals.

##### *Performance of Licensing and Compliance Monitoring Functions*

This category is limited to statutory functions relating to licensing of market participants and risk-based monitoring of compliance, including with disclosure requirements under financial markets legislation.

##### *Performance of Market Analysis and Guidance, Investor Awareness, and Regulatory Engagement Functions*

This category is limited to statutory functions relating to market intelligence, guidance, investor education, and regulatory and government co-operation and advice.

### *Expenses, Revenue and Capital Expenditure*

|  | 2025/26              |                        | 2026/27       |
|--|----------------------|------------------------|---------------|
|  | Final Budgeted \$000 | Estimated Actual \$000 | Budget \$000  |
| <b>Total Appropriation</b>   | <b>73,465</b>        | <b>73,015</b>          | <b>80,810</b> |
| <b>Non-Departmental Output Expenses</b>  |                      |                        |               |
| Performance of Investigation and Enforcement Functions   | 17,441               | 17,441                 | 24,105        |
| Performance of Licensing and Compliance Monitoring Functions   | 33,078               | 33,078                 | 32,549        |
| Performance of Market Analysis and Guidance, Investor Awareness, and Regulatory Engagement Functions | 22,946               | 22,496                 | 24,156        |

### *What is Intended to be Achieved with this Appropriation*

This appropriation is intended to achieve fair, efficient, and transparent financial markets.

### *How Performance will be Assessed for this Appropriation*

| Assessment of Performance   | 2025/26                 |                  | 2026/27         |
|---|-------------------------|------------------|-----------------|
|   | Final Budgeted Standard | Estimated Actual | Budget Standard |
| Financial Service providers and consumers of New Zealand financial services believe that FMA's actions promote fair, efficient and transparent financial markets (see Note 1) | Achieved                | Achieved         | Achieved        |
| <ul style="list-style-type: none"> <li>Percentage of stakeholders agree that FMA's actions help raise standards of market conduct and integrity</li> </ul>                    | 90%                     | 90%              | 90%             |
| <ul style="list-style-type: none"> <li>Percentage of investors are confident in the quality of regulation of New Zealand's financial markets</li> </ul>                       | 75%                     | 75%              | 75%             |

Note 1 - The target for this measure is based on equal weighting of two components: The percentage of stakeholders agree that the FMA's actions help raise standards of market conduct and integrity; and the percentage of investors are confident in the quality of regulation of New Zealand's financial markets. To achieve the target will require meeting both sub-measure targets.

### *What is Intended to be Achieved with each Category and How Performance will be Assessed*

| Assessment of Performance   | 2025/26                 |                  | 2026/27         |
|---|-------------------------|------------------|-----------------|
|   | Final Budgeted Standard | Estimated Actual | Budget Standard |
| <b>Non-Departmental Output Expenses</b>   |                         |                  |                 |
| <b>Performance of Investigation and Enforcement Functions</b>   |                         |                  |                 |
| This category is intended to achieve timely, proportionate and appropriately governed action against financial market misconduct. |                         |                  |                 |
| Investigations are completed and meet timeliness and quality measures   | Achieved                | Achieved         | Achieved        |
| <ul style="list-style-type: none"> <li>Complex investigation cases are completed within 24 months</li> </ul>                      | 70%                     | 70%              | 70%             |
| <ul style="list-style-type: none"> <li>All other investigation cases are completed within 18 months</li> </ul>                    | 70%                     | 70%              | 70%             |
| <ul style="list-style-type: none"> <li>Formal post-case reviews meet FMA quality criteria</li> </ul>                              | 90%                     | 90%              | 90%             |
| <ul style="list-style-type: none"> <li>Formal post-prosecution reviews meet FMA quality criteria</li> </ul>                       | 90%                     | 90%              | 90%             |
| Misconduct cases are assessed and decisions on initial actions are made within 9 working days of the information received date    | 85%                     | 85%              | 85%             |

|  | 2025/26                   |                           | 2026/27                   |
|--|---------------------------|---------------------------|---------------------------|
|  | Final Budgeted Standard   | Estimated Actual          | Budget Standard           |
| <b>Assessment of Performance</b>   |                           |                           |                           |
| <b>Performance of Licensing and Compliance Monitoring Functions</b>  |                           |                           |                           |
| This category is intended to achieve the risk-based monitoring and surveillance of financial market participants.  |                           |                           |                           |
| Once received by the FMA, percentage of fully completed licence applications are processed within 60 working days  | 100%                      | 100%                      | 100%                      |
| Applications for individual exemptions are processed within 30 working days of receiving all relevant information  | 85%                       | 85%                       | 85%                       |
| The FMA sets regulatory expectations and reports against industry performance based on supervisory activities  | Achieved                  | Achieved                  | Achieved                  |
| Percentage of stakeholders who agree the FMA develops and implements streamlined systems and processes for licensed entities   | 70%                       | 70%                       | 70%                       |
| <b>Performance of Market Analysis and Guidance, Investor Awareness, and Regulatory Engagement Functions</b>  |                           |                           |                           |
| This category is intended to achieve engagement with the market and entities, and setting and communicating our expectations, as well as providing information to aid investors and customers of financial services. |                           |                           |                           |
| Number of speeches, seminars and presentations (in-person and online) to inform and assist providers and consumers of financial services   | 40                        | 40                        | 40                        |
| Stakeholders find FMA communication clear, concise and effective   | 75%                       | 75%                       | 75%                       |
| FMA reaches more stakeholders and consumers across digital channels  | 5% increase to prior year | 5% increase to prior year | 5% increase to prior year |
| Percentage of stakeholders who agree they have benefited from engagements with the FMA   | 56%                       | 56%                       | 56%                       |
| Percentage of stakeholders who agree FMA-issued guidance is useful and supports them in meeting their obligations  | 75%                       | 75%                       | 75%                       |

### *End of Year Performance Reporting*

Performance information for this appropriation will be reported by the Financial Markets Authority in its annual report.

### *Current and Past Policy Initiatives*

| Policy Initiative   | Year of First Impact | 2025/26 Final Budgeted \$000 | 2026/27 Budget \$000 | 2027/28 Estimated \$000 | 2028/29 Estimated \$000 | 2029/30 Estimated \$000 |
|---|----------------------|------------------------------|----------------------|-------------------------|-------------------------|-------------------------|
| <b>Current Government</b>   |                      |                              |                      |                         |                         |                         |
| <b>Performance of Investigation and Enforcement Functions</b>   |                      |                              |                      |                         |                         |                         |
| Return of Funding for the Financial Markets Authority   | 2024/25              | (447)                        | (447)                | (447)                   | (447)                   | (447)                   |
| <b>Performance of Licensing and Compliance Monitoring Functions</b>   |                      |                              |                      |                         |                         |                         |
| Baseline Savings - Ministry of Business, Innovation and Employment  | 2026/27              | -                            | (529)                | (529)                   | (529)                   | (529)                   |
| Return of Funding for Financial Markets Authority   | 2024/25              | (675)                        | (675)                | (675)                   | (675)                   | (675)                   |
| <b>Performance of Market Analysis and Guidance, Investor Awareness, and Regulatory Engagement Functions</b> |                      |                              |                      |                         |                         |                         |
| Return of Funding for Financial Markets Authority   | 2024/25              | (618)                        | (618)                | (618)                   | (618)                   | (618)                   |
| New Zealand Emissions Trading Scheme Market Governance - Return of Funding                                  | 2024/25              | (562)                        | (583)                | -                       | -                       | -                       |
| <b>Previous Government</b>  |                      |                              |                      |                         |                         |                         |
| <b>Performance of Licensing and Compliance Monitoring Functions</b>   |                      |                              |                      |                         |                         |                         |
| Financial Markets Authority's expanding legislative remit - Climate-related Disclosures                     | 2022/23              | 1,856                        | 1,856                | 1,856                   | 1,856                   | 1,856                   |
| Financial Markets Authority's expanding legislative remit - Conduct of Financial Institutions               | 2022/23              | 13,740                       | 13,740               | 13,740                  | 13,740                  | 13,740                  |
| <b>Performance of Market Analysis and Guidance, Investor Awareness, and Regulatory Engagement Functions</b> |                      |                              |                      |                         |                         |                         |
| Initial financial drawdown on NZ ETS market governance tagged contingency                                   | 2023/24              | 562                          | 583                  | -                       | -                       | -                       |

### *Reasons for Change in Appropriation*

The increase in this appropriation for 2026/27 is mainly due to transfers out of the appropriation totalling \$4.728 million in 2025/26 only, to assist the Commerce Commission with the Credit Contracts and Consumer Finance Amendment Bill.

## Small Business Enabling Services (M62) (A17)

### *Overarching Purpose Statement*

The single overarching purpose of this appropriation be to support small businesses with the provision of digital enablers, information, advice and insights.

### *Scope of Appropriation*

#### **Departmental Output Expenses**

##### *Operational Support of the Regional Business Partner Network*

This category is limited to the design, establishment, administration, management, monitoring and evaluation of the Regional Business Partner Network and related business support programmes.

##### *Services Supporting Small Business*

This category is limited to providing the delivery of tools, information and programmes to support small businesses to transact effectively in the economy and improve their service experience interacting with government.

#### **Non-Departmental Output Expenses**

##### *Services to Support the Growth and Development of New Zealand Businesses*

This category is limited to building and enhancing business and management capability through providing access to effective assessment, advice, training, mentoring and information.

### *Expenses, Revenue and Capital Expenditure*

|  | 2025/26                 |                           | 2026/27         |
|--|-------------------------|---------------------------|-----------------|
|  | Final Budgeted<br>\$000 | Estimated Actual<br>\$000 | Budget<br>\$000 |
| <b>Total Appropriation</b>   | <b>33,747</b>           | <b>33,747</b>             | <b>32,944</b>   |
| <b>Departmental Output Expenses</b>                                      |                         |                           |                 |
| Operational Support of the Regional Business Partner Network             | 1,990                   | 1,990                     | 1,487           |
| Services Supporting Small Business                                       | 17,795                  | 17,795                    | 17,495          |
| <b>Non-Departmental Output Expenses</b>                                  |                         |                           |                 |
| Services to Support the Growth and Development of New Zealand Businesses | 13,962                  | 13,962                    | 13,962          |
| <b>Funding for Departmental Output Expenses</b>                          |                         |                           |                 |
| <b>Revenue from the Crown</b>  | <b>19,785</b>           | <b>19,785</b>             | <b>18,982</b>   |
| Operational Support of the Regional Business Partner Network             | 1,990                   | 1,990                     | 1,487           |
| Services Supporting Small Business                                       | 17,795                  | 17,795                    | 17,495          |

### *What is Intended to be Achieved with this Appropriation*

This appropriation is intended to achieve support to New Zealand's small business to be innovative, productive and sustainable.

*How Performance will be Assessed for this Appropriation*

|  | 2025/26                 |                  | 2026/27         |
|--|-------------------------|------------------|-----------------|
|  | Final Budgeted Standard | Estimated Actual | Budget Standard |
| Assessment of Performance  |                         |                  |                 |
| Minimum percentage that customers rate their experience with key products as positive (see Note 1) | 75%                     | 75%              | 75%             |

Note 1 - Customer experience rating includes the following key products, Business.govt.nz, Regional Business Partner Network & Business Connect.

*What is Intended to be Achieved with each Category and How Performance will be Assessed*

|   | 2025/26                 |                  | 2026/27         |
|---|-------------------------|------------------|-----------------|
|   | Final Budgeted Standard | Estimated Actual | Budget Standard |
| Assessment of Performance   |                         |                  |                 |
| <b>Departmental Output Expenses</b>   |                         |                  |                 |
| <b>Operational Support of the Regional Business Partner Network</b>   |                         |                  |                 |
| This category is intended to achieve the effective monitoring of the Regional Business Partner Network.   |                         |                  |                 |
| Percentage of Regional Business Partner Network contracts monitored against their contracted service levels and reporting requirements                                  | 100%                    | 100%             | 100%            |
| <b>Services Supporting Small Business</b>   |                         |                  |                 |
| This category is intended to achieve an environment in which businesses are well informed with tools, products and service and programmes which support them to thrive. |                         |                  |                 |
| Minimum number of businesses registered to receive eInvoices  | 57,000                  | 57,000           | Measure removed |
| Minimum number of new services on the Business Connect Platform   | 54                      | 54               | Measure removed |
| Availability of the Business Connect Platform   | New measure             | New measure      | 99.5%           |
| Minimum number of eInvoices received by New Zealand businesses (see Note 1)   | 1,000,000               | 1,000,000        | 1,700,000       |
| Minimum use of the business.govt.nz website, tools and newsletter will be no less than  | 5,800,000               | 5,800,000        | 5,800,000       |
| User satisfaction with the services, tools and support business.govt.nz provides to small businesses will be at least   | 80%                     | 80%              | 80%             |
| <b>Non-Departmental Output Expenses</b>   |                         |                  |                 |
| <b>Services to Support the Growth and Development of New Zealand Businesses</b>   |                         |                  |                 |
| This category is intended to achieve increased business and management capability that improves individual firm and wider business performance.                         |                         |                  |                 |
| Total Net Promoter Score for the Regional Partner Business Network will be at least   | +60                     | +60              | +60             |
| Minimum number of businesses accessing support to improve individual firms and wider business performance   | 5,350                   | 5,350            | 5,750           |

Note 1 - This budget standard was revised for 2026/27 from 1,000,000' to '1,700,000' to reflect an expected increase in monthly invoices, driven by a major software provider who is due to bulk-register around 50,000 clients.

### *End of Year Performance Reporting*

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

### *Current and Past Policy Initiatives*

| Policy Initiative   | Year of First Impact | 2025/26 Final Budgeted \$000 | 2026/27 Budget \$000 | 2027/28 Estimated \$000 | 2028/29 Estimated \$000 | 2029/30 Estimated \$000 |
|---|----------------------|------------------------------|----------------------|-------------------------|-------------------------|-------------------------|
| <b>Services to Support the Growth and Development of New Zealand Businesses</b> |                      |                              |                      |                         |                         |                         |
| Return of Funding for Small Business Enabling Services                          | 2024/25              | (834)                        | (834)                | (834)                   | (834)                   | (834)                   |
| <b>Operational Support of the Regional Business Partner Network</b>             |                      |                              |                      |                         |                         |                         |
| Baseline Savings - Ministry of Business, Innovation and Employment              | 2026/27              | -                            | (503)                | (503)                   | (503)                   | (503)                   |
| Return of Funding for Small Business Enabling Services                          | 2024/25              | (806)                        | (806)                | (806)                   | (806)                   | (806)                   |
| <b>Services Supporting Small Business</b>                                       |                      |                              |                      |                         |                         |                         |
| Baseline Savings - Ministry of Business, Innovation and Employment              | 2026/27              | -                            | (294)                | (126)                   | (126)                   | (126)                   |
| Return of Funding for Enablement Services                                       | 2024/25              | (231)                        | (250)                | (256)                   | (256)                   | (256)                   |
| Return of Funding for Digital Data and Insights                                 | 2024/25              | (46)                         | (46)                 | (46)                    | (46)                    | (46)                    |
| Return of Funding for Small Business Enabling Services                          | 2024/25              | (1,250)                      | (1,250)              | (1,250)                 | (1,250)                 | (1,250)                 |
| Return of Funding for Strategy, Performance and Design                          | 2023/24              | (86)                         | (86)                 | (86)                    | (86)                    | (86)                    |
| Return of Funding for Engagement and Experience                                 | 2023/24              | (318)                        | (318)                | (33)                    | (33)                    | (33)                    |