

Vote Regulation

APPROPRIATION MINISTER(S): Minister for Regulation (M112)

DEPARTMENT ADMINISTERING THE VOTE: Ministry for Regulation (A41)

RESPONSIBLE MINISTER FOR MINISTRY FOR REGULATION: Minister for Regulation

Overview of the Vote

Vote Regulation was established as a new Vote on 1 March 2024, coinciding with the establishment of the new Ministry for Regulation. Pending the passing of the Appropriation (2023/24 Supplementary Estimates) Bill, expenditure from this Vote is being incurred and the capital injection to the new Ministry is being made under the authority of the Imprest Supply (Second) for 2023/24 Act.

The Ministry for Regulation is responsible for appropriations in this Vote for the 4 months 1 March - 30 June 2024 covering the following:

- Over \$2 million for the setup of the new Ministry for Regulation and initiation of the first regulatory review.
- Over \$2 million for capital expenditure by the new Ministry.

Details of these appropriations are set out in Parts 2-4.

Details of Appropriations and Capital Injections

Annual Appropriations and Forecast Permanent Appropriations

Titles and Scopes of Appropriations by Appropriation Type	2023/24		
	Estimates Budget \$000	Supplementary Estimates Budget \$000	Total Budget \$000
Departmental Output Expenses			
Leadership of the Regulatory Quality System (M112) (A41) This appropriation is limited to advice and services to support a regulatory quality system with focused leadership and ensure that regulations are well designed and implemented.	-	2,334	2,334
Total Departmental Output Expenses	-	2,334	2,334
Total Annual Appropriations and Forecast Permanent Appropriations	-	2,334	2,334

Capital Injection Authorisations

	2023/24		
	Estimates Budget \$000	Supplementary Estimates Budget \$000	Total Budget \$000
Ministry for Regulation - Capital Injection (M112) (A41)	-	2,145	2,145

Supporting Information

Part 1 - Vote as a Whole

1.2 - Trends in the Vote

Summary of Financial Activity

	2023/24				
	Estimates \$000	Supplementary Estimates			Total \$000
		Departmental Transactions \$000	Non- Departmental Transactions \$000	Total Transactions \$000	
Appropriations					
Output Expenses	-	2,334	-	2,334	2,334
Benefits or Related Expenses	-	N/A	-	-	-
Borrowing Expenses	-	-	-	-	-
Other Expenses	-	-	-	-	-
Capital Expenditure	-	-	-	-	-
Intelligence and Security Department Expenses and Capital Expenditure	-	-	N/A	-	-
Multi-Category Expenses and Capital Expenditure (MCA)					
<i>Output Expenses</i>	-	-	-	-	-
<i>Other Expenses</i>	-	-	-	-	-
<i>Capital Expenditure</i>	-	N/A	-	-	-
Total Appropriations	-	2,334	-	2,334	2,334
Crown Revenue and Capital Receipts					
Tax Revenue	-	N/A	-	-	-
Non-Tax Revenue	-	N/A	-	-	-
Capital Receipts	-	N/A	-	-	-
Total Crown Revenue and Capital Receipts	-	N/A	-	-	-

Part 2 - Details of Departmental Appropriations

2.1 - Departmental Output Expenses

Leadership of the Regulatory Quality System (M112) (A41)

Scope of Appropriation

This appropriation is limited to advice and services to support a regulatory quality system with focused leadership and ensure that regulations are well designed and implemented.

Expenses and Revenue

	2023/24		
	Estimates \$000	Supplementary Estimates \$000	Total \$000
Total Appropriation	-	2,334	2,334
Revenue from the Crown	-	2,334	2,334
Revenue from Others	-	-	-

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the work of the Ministry for Regulation to support regulatory system reform; to ensure the quality of new regulation, to improve the functioning of the existing regulatory systems, to raise capability of design and operation of regulatory systems, and enduring improvement of the regulatory system.

How Performance will be Assessed and End of Year Reporting Requirements

	2023/24		
	Estimates Standard	Supplementary Estimates Standard	Total Standard
Assessment of Performance			
The satisfaction of the Minister for Regulation with the policy advice service, as per the common satisfaction survey	New Measure	Average score of 4 out of 5 or better	Average score of 4 out of 5 or better
The average quality of policy advice papers, using an appropriately robust assessment process, meets a standard of 'acceptable' as defined by quality advice standards	New Measure	At least 3.3/5.0	At least 3.3/5.0
The Ministry initiates one regulatory review	New Measure	Achieved	Achieved
This Ministry is established as a legal entity and regulatory functions transitioned from the Treasury and MBIE to the Ministry for Regulation	New Measure	Achieved	Achieved

These reporting measures were chosen as they reflect the key focus areas of the Ministry 2023/24. Regulatory system advice from the Ministry to the Minister for Regulation is key to the purpose and on-going success of the Ministry, therefore policy advice is a key focus. Given the short period of time since the Ministry was established on 1 March 2024, initiating one Regulatory Review is another key focus. Finally, the Ministry will be integrating functions from other public service agencies and thus the success of this integration forms a key performance measure.

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Ministry for Regulation in the Ministry for Regulation: Report on Appropriations for the period 1 March to 30 June 2024.

Reasons for Change in Appropriation

This is a newly established appropriation from 1 March 2024 due to the establishment of the Ministry for Regulation.

2.3 - Departmental Capital Expenditure and Capital Injections

Ministry for Regulation - Capital Expenditure PLA (M112) (A41)

Scope of Appropriation

This appropriation is limited to the purchase or development of assets by and for the use of the Ministry for Regulation; as authorised by section 24(1) of the Public Finance Act 1989.

Capital Injections and Movements in Departmental Net Assets

Ministry for Regulation

Details of Net Asset Schedule	2023/24 Main Estimates Projections \$000	2023/24 Supplementary Estimates Projections \$000	Explanation of Projected Movements in 2023/24
Opening Balance	-	-	
Capital Injections	-	2,145	Received as part of Budget 2024 to purchase and develop assets as part of the establishment of the Ministry for Regulation.
Capital Withdrawals	-	-	
Surplus to be Retained (Deficit Incurred)	-	-	
Other Movements	-	-	
Closing Balance	-	2,145	