

Vote Regulation

APPROPRIATION MINISTER(S): Minister for Regulation (M112)

DEPARTMENT ADMINISTERING THE VOTE: Ministry for Regulation (A41)

RESPONSIBLE MINISTER FOR MINISTRY FOR REGULATION: Minister for Regulation

Details of Appropriations and Capital Injections

Annual Appropriations and Forecast Permanent Appropriations

Titles and Scopes of Appropriations by Appropriation Type	2024/25		
	Estimates Budget \$000	Supplementary Estimates Budget \$000	Total Budget \$000
Departmental Output Expenses			
Leadership of the Regulatory Quality System (M112) (A41) This appropriation is limited to advice and services to support a regulatory quality system with focused leadership and ensure that regulations are well designed and implemented.	16,000	936	16,936
Total Departmental Output Expenses	16,000	936	16,936
Departmental Capital Expenditure			
Ministry for Regulation - Capital Expenditure PLA (M112) (A41) This appropriation is limited to the purchase or development of assets by and for the use of the Ministry for Regulation; as authorised by section 24(1) of the Public Finance Act 1989.	-	356	356
Total Departmental Capital Expenditure	-	356	356
Total Annual Appropriations and Forecast Permanent Appropriations	16,000	1,292	17,292

Capital Injection Authorisations

	2024/25		
	Estimates Budget \$000	Supplementary Estimates Budget \$000	Total Budget \$000
Ministry for Regulation - Capital Injection (M112) (A41)	-	-	-

Supporting Information

Part 1 - Vote as a Whole

1.2 - Trends in the Vote

Summary of Financial Activity

	2024/25				
	Estimates \$000	Supplementary Estimates			Total \$000
		Departmental Transactions \$000	Non- Departmental Transactions \$000	Total Transactions \$000	
Appropriations					
Output Expenses	16,000	936	-	936	16,936
Benefits or Related Expenses	-	N/A	-	-	-
Borrowing Expenses	-	-	-	-	-
Other Expenses	-	-	-	-	-
Capital Expenditure	-	356	-	356	356
Intelligence and Security Department Expenses and Capital Expenditure	-	-	N/A	-	-
Multi-Category Expenses and Capital Expenditure (MCA)					
<i>Output Expenses</i>	-	-	-	-	-
<i>Other Expenses</i>	-	-	-	-	-
<i>Capital Expenditure</i>	-	N/A	-	-	-
Total Appropriations	16,000	1,292	-	1,292	17,292
Crown Revenue and Capital Receipts					
Tax Revenue	-	N/A	-	-	-
Non-Tax Revenue	-	N/A	-	-	-
Capital Receipts	-	N/A	-	-	-
Total Crown Revenue and Capital Receipts	-	N/A	-	-	-

Part 2 - Details of Departmental Appropriations

2.1 - Departmental Output Expenses

Leadership of the Regulatory Quality System (M112) (A41)

Scope of Appropriation

This appropriation is limited to advice and services to support a regulatory quality system with focused leadership and ensure that regulations are well designed and implemented.

How Performance will be Assessed and End of Year Reporting Requirements

	2024/25		
	Estimates Standard	Supplementary Estimates Standard	Total Standard
Assessment of Performance			
Attendees at Ministry-run events are satisfied (see Note 1)	75% satisfied	75% satisfied	75% satisfied

Note 1 - The measure has been updated to better reflect the work of the Ministry investing in the capability of regulatory leaders. The change also reflects that G-Reg no longer exists in its previous form with these functions now transferred into the Ministry.

Reasons for Change in Appropriation

The appropriation increased by \$936,000 to \$16.936 million for 2024/25 due to:

- an initiative to bring forward \$500,000 from out-years to cover the cost of an urgent Waitangi Tribunal claim for the Regulatory Standard Bill process, and
- a carry forward of the 2023/24 underspend of \$436,000 to support the establishment of the new agency.

2.3 - Departmental Capital Expenditure and Capital Injections

Ministry for Regulation - Capital Expenditure PLA (M112) (A41)

Scope of Appropriation

This appropriation is limited to the purchase or development of assets by and for the use of the Ministry for Regulation; as authorised by section 24(1) of the Public Finance Act 1989.

Capital Expenditure

	2024/25		
	Estimates \$000	Supplementary Estimates \$000	Total \$000
Forests/Agricultural	-	-	-
Land	-	-	-
Property, Plant and Equipment	-	156	156
Intangibles	-	200	200
Other	-	-	-
Total Appropriation	-	356	356

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the renewal and replacement of life-expired assets in support of the delivery of the Ministry for Regulation's services.

How Performance will be Assessed and End of Year Reporting Requirements

Expenditure will be in accordance with the Ministry for Regulation's capital asset management policy.

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Ministry for Regulation in the 2024/25 Annual Report.

Reasons for Change in Appropriation

The increase in this appropriation is due to the allocation of funding against the Capital PLA.

Capital Injections and Movements in Departmental Net Assets

Ministry for Regulation

Details of Net Asset Schedule	2024/25 Main Estimates Projections \$000	2024/25 Supplementary Estimates Projections \$000	Explanation of Projected Movements in 2024/25
Opening Balance	2,145	2,145	Supplementary Estimates opening balance reflects the audited results as at 30 June 2024.
Capital Injections	-	-	
Capital Withdrawals	-	-	
Surplus to be Retained (Deficit Incurred)	-	-	
Other Movements	-	-	
Closing Balance	2,145	2,145	