

Vote Social Investment

APPROPRIATION MINISTER(S): Minister for Social Investment (M94)

DEPARTMENT ADMINISTERING THE VOTE: Social Investment Agency (A42)

RESPONSIBLE MINISTER FOR SOCIAL INVESTMENT AGENCY: Minister for Social Investment

Details of Appropriations and Capital Injections

Annual Appropriations and Forecast Permanent Appropriations

Titles and Scopes of Appropriations by Appropriation Type	2024/25		
	Estimates Budget \$000	Supplementary Estimates Budget \$000	Total Budget \$000
Departmental Output Expenses			
Supporting Implementation of a Social Investment Approach (M94) (A42) This appropriation is limited to providing advice and creating insights, tools, and practices to support sector-wide implementation of a social investment approach.	6,252	7,916	14,168
Total Departmental Output Expenses	6,252	7,916	14,168
Total Annual Appropriations and Forecast Permanent Appropriations	6,252	7,916	14,168

Capital Injection Authorisations

	2024/25		
	Estimates Budget \$000	Supplementary Estimates Budget \$000	Total Budget \$000
Social Investment Agency - Capital Injection (M94) (A42)	-	1,941	1,941

Supporting Information

Part 1 - Vote as a Whole

1.2 - Trends in the Vote

Summary of Financial Activity

	2024/25				
	Estimates \$000	Supplementary Estimates			Total \$000
		Departmental Transactions \$000	Non- Departmental Transactions \$000	Total Transactions \$000	
Appropriations					
Output Expenses	6,252	7,916	-	7,916	14,168
Benefits or Related Expenses	-	N/A	-	-	-
Borrowing Expenses	-	-	-	-	-
Other Expenses	-	-	-	-	-
Capital Expenditure	-	-	-	-	-
Intelligence and Security Department Expenses and Capital Expenditure	-	-	N/A	-	-
Multi-Category Expenses and Capital Expenditure (MCA)					
<i>Output Expenses</i>	-	-	-	-	-
<i>Other Expenses</i>	-	-	-	-	-
<i>Capital Expenditure</i>	-	N/A	-	-	-
Total Appropriations	6,252	7,916	-	7,916	14,168
Crown Revenue and Capital Receipts					
Tax Revenue	-	N/A	-	-	-
Non-Tax Revenue	-	N/A	-	-	-
Capital Receipts	-	N/A	-	-	-
Total Crown Revenue and Capital Receipts	-	N/A	-	-	-

Part 2 - Details of Departmental Appropriations

2.1 - Departmental Output Expenses

Supporting Implementation of a Social Investment Approach (M94) (A42)

Scope of Appropriation

This appropriation is limited to providing advice and creating insights, tools, and practices to support sector-wide implementation of a social investment approach.

Expenses and Revenue

	2024/25		
	Estimates \$000	Supplementary Estimates \$000	Total \$000
Total Appropriation	6,252	7,916	14,168
Revenue from the Crown	6,252	7,500	13,752
Revenue from Others	-	416	416

How Performance will be Assessed and End of Year Reporting Requirements

	2024/25		
	Estimates Standard	Supplementary Estimates Standard	Total Standard
Assessment of Performance			
The policy and analytical advice provided by the Social Investment Agency enables decision making informed by data and evidence	New measure	New measure	Quality of policy advice out of a possible 5*
Social Investment Ministers have trust and confidence in the advice we provide	New measure	New measure	Overall satisfaction out of a possible 5*
The Social Investment Agency invests to improve the volume and quality of data and evidence available to funders, providers, and decision makers to enable social investment (see Note 1)	New measure	New measure	New data will be added in the IDI

These are all new measures which were published in the 2024/25 Strategic Intentions.

*Using the standard satisfaction survey and quality of advice guidance provided by the Department of the Prime Minister and Cabinet (DPMC).

Note 1 - The new data will also be measured by the number of new datasets added, the number of updated datasets added and the number of cohorts of social investment interest added.

Reasons for Change in Appropriation

This appropriation increased by \$7.916 million to \$14.168 million for 2024/25 due to funding drawn down from a tagged contingency established at Budget 2024. This funding is for establishing the Agency's new functions.

2.3 - Departmental Capital Expenditure and Capital Injections

Social Investment Agency - Capital Expenditure PLA (M94) (A42)

Scope of Appropriation

This appropriation is limited to the purchase or development of assets by and for the use of the Social Investment Agency; as authorised by section 24(1) of the Public Finance Act 1989.

Capital Injections and Movements in Departmental Net Assets

Social Investment Agency

Details of Net Asset Schedule	2024/25 Main Estimates Projections \$000	2024/25 Supplementary Estimates Projections \$000	Explanation of Projected Movements in 2024/25
Opening Balance	-	-	Supplementary Estimates opening balance reflects the audited results as at 30 June 2024.
Capital Injections	-	1,941	Funding transferred from Vote Public Service for office fit-out and data tools.
Capital Withdrawals	-	-	
Surplus to be Retained (Deficit Incurred)	-	-	
Other Movements	-	-	
Closing Balance	-	1,941	