

Vote Business, Science and Innovation

APPROPRIATION MINISTER(S): Minister for Auckland (M6), Minister for Media and Communications (M8), Minister for Emergency Management and Recovery (M11), Minister of Commerce and Consumer Affairs (M13), Minister for Energy (M28), Minister for Small Business and Manufacturing (M62), Minister for Social Development and Employment (M63), Minister for the Public Service and Digitising Government (M66), Minister for Tourism and Hospitality (M69), Minister of Science, Innovation and Technology (M84), Minister for Regional Development (M101), Minister for Space (M109), Minister for Resources (M111), Minister for Economic Growth (M116), Minister for Trade and Investment (M118)

DEPARTMENT ADMINISTERING THE VOTE: Ministry of Business, Innovation and Employment (A17)

RESPONSIBLE MINISTER FOR MINISTRY OF BUSINESS, INNOVATION AND EMPLOYMENT:
Minister for Economic Growth

Details of Appropriations and Capital Injections

Annual Appropriations and Forecast Permanent Appropriations

Titles and Scopes of Appropriations by Appropriation Type	2025/26		
	Estimates Budget \$000	Supplementary Estimates Budget \$000	Total Budget \$000
Departmental Output Expenses			
Commerce and Consumer Affairs: Consumer Advocacy Council for Small Electricity Consumers (M13) (A17) This appropriation is limited to the establishment and operation of an independent Consumer Advocacy Council and supporting secretariat for small electricity consumers.	2	(2)	-
Commerce and Consumer Affairs: Consumer Information (M13) (A17) This appropriation is limited to the development and delivery of information, tools and programmes that increase the ability of consumers to transact with confidence.	2,281	-	2,281
Commerce and Consumer Affairs: Customer and Product Data Sharing Services (M13) (A17) This appropriation is limited to services which provide for an economy-wide framework which enables greater access to, and sharing of, customer and product data between businesses, thereby giving customers (including both individuals and entities) in designated sectors greater control over how their customer data is accessed and used.	500	4,673	5,173
Commerce and Consumer Affairs: Insurance Claims Resolution (M13) (A17) This appropriation is limited to the provision of residential insurance advisory and support services for homeowners affected by any natural disaster, while mediation and determination services are available only for those impacted by the Canterbury Earthquake Sequence.	5,073	-	5,073
Commerce and Consumer Affairs: Official Assignee Functions (M13) (A17) This appropriation is limited to the carrying out of statutory functions of the Official Assignee under the Insolvency Act 2006, the Companies Act 1993, the Proceeds of Crime Act 1991 and the Criminal Proceeds (Recovery) Act 2009.	22,367	2,300	24,667
Commerce and Consumer Affairs: Registration and Granting of Intellectual Property Rights (M13) (A17) This appropriation is limited to the granting, administration, enforcement, and promotion through education of intellectual property rights, including patents, trademarks, designs, plant varieties, and geographical indications.	36,932	1,300	38,232
Commerce and Consumer Affairs: Registration and Provision of Statutory Information (M13) (A17) This appropriation is limited to the administration of legislation providing for the registration and provision of documents and information services for businesses and other registry activities.	40,018	(535)	39,483
Commerce and Consumer Affairs: Standards Development and Approval (M13) (A17) This appropriation is limited to the development, approval, maintenance and provision of access to standards, and related matters.	7,512	1,044	8,556
Commerce and Consumer Affairs: Trading Standards (M13) (A17) This appropriation is limited to compliance, enforcement, and monitoring activities associated with measurement, product safety and fuel quality.	6,606	1,108	7,714
Economic Growth: Implementation of Improvements in Public Sector Procurement and Services to Business (M116) (A17) This appropriation is limited to functional leadership of procurement across the public sector and reducing the costs for and improving the service experience of businesses interacting with government.	30,089	30,638	60,727

	2025/26		
	Estimates Budget \$000	Supplementary Estimates Budget \$000	Total Budget \$000
Titles and Scopes of Appropriations by Appropriation Type			
Economic Growth: Processing Fast-track Approvals Applications (M116) (A17) This appropriation is limited to expenditure to meet MBIE's functions and duties under the Fast-track Approvals Act.	1,000	-	1,000
Economic Growth: Shared Services Support (M116) (A17) This appropriation is limited to the provision of support services to other State Sector organisations.	3,259	3,000	6,259
Energy: Information Services (M28) (A17) This appropriation is limited to modelling and analysis to support energy sector policy advice and associated international commitments.	3,383	(200)	3,183
Energy: Management of the Offshore Renewable Energy Regime (M28) (A17) This appropriation is limited to the allocation of permits for and compliance of offshore renewable energy projects under the Offshore Renewable Energy Act 2025.	1,000	-	1,000
Media and Communications: Management and Enforcement of the Radiocommunications Act 1989 (M8) (A17) This appropriation is limited to the management of the radio spectrum, representation of New Zealand's international radio spectrum interests, management of spectrum sales and management of the authorised persons framework.	11,337	-	11,337
Public Service: Property Management Services (M66) (A17) This appropriation is limited to providing property management services, including property development and leasing services, within the State sector.	42,319	(5,000)	37,319
Public Service: Property Management within the State Sector (M66) (A17) This appropriation is limited to providing leadership, guidance and support, monitoring and brokerage in respect of property management within the State Sector.	6,517	-	6,517
Regional Development: Operational Support (M101) (A17) This appropriation is limited to providing support to regional economic development through regional, sectoral and infrastructure initiatives.	28,676	1,571	30,247
Resources: Management of the Crown Mineral Estate (M111) (A17) This appropriation is limited to the allocation, management and compliance of Crown-owned petroleum, coal and mineral resources under the Crown Minerals Act 1991.	29,603	-	29,603
Resources: Supporting Decommissioning of Oil Fields (M111) (A17) This appropriation is limited to support costs and the purchase of ancillary services related to demobilisation and decommissioning of oil fields, including decommissioning of the Tui Oil field.	1,000	-	1,000
Science, Innovation and Technology: Departmental administration of in-year payments loans 2022-2026 (M84) (A17) This appropriation is limited to the departmental administrative costs of providing loans in anticipation of firms' anticipated research and development tax credit.	393	-	393
Science, Innovation and Technology: National Research Information System (M84) (A17) This appropriation is limited to developing and managing a data infrastructure system relating to public investment in research, science and innovation.	1,727	-	1,727
Science, Innovation and Technology: Prime Minister's Science, Innovation and Technology Advisory Council (M84) (A17) This appropriation is limited to providing support for the Prime Minister's Science, Innovation and Technology Advisory Council to provide advice on ways to leverage science, innovation and technology for economic growth.	1,370	315	1,685
Social Development and Employment: Tupu Tai Internship Programme (M63) (A17) This appropriation is limited to administration, management, monitoring and evaluation of the Tupu Tai internship programme, including support to alumni and recruiting agencies.	554	-	554

	2025/26		
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Titles and Scopes of Appropriations by Appropriation Type			
Space: Space Regulator Capability (M109) (A17) This appropriation is limited to supporting regulatory capability across the aerospace sector.	-	450	450
Tourism and Hospitality: International Visitor Conservation and Tourism Levy Collection (M69) (A17) This appropriation is limited to the costs of collecting the International Visitor Conservation and Tourism Levy.	3,500	350	3,850
Tourism and Hospitality: Tourism Fund Management (M69) (A17) This appropriation is limited to investment advice, contract management and other aspects of fund management for the tourism and hospitality portfolio.	1,058	350	1,408
Total Departmental Output Expenses	288,076	41,362	329,438
Departmental Other Expenses			
Departmental Output Cessation Expenses (M116) (A17) This appropriation is limited to departmental other expenses arising as a result of the cessation of a departmental output.	300	-	300
Total Departmental Other Expenses	300	-	300
Departmental Capital Expenditure			
Ministry of Business, Innovation and Employment - Capital Expenditure PLA (M116) (A17) This appropriation is limited to the purchase or development of assets by and for the use of the Ministry of Business, Innovation and Employment, as authorised by section 24(1) of the Public Finance Act 1989.	58,284	(6,246)	52,038
Total Departmental Capital Expenditure	58,284	(6,246)	52,038
Non-Departmental Output Expenses			
Commerce and Consumer Affairs: Administration of the Takeovers Code (M13) (A17) This appropriation is limited to the performance of statutory functions by the Takeovers Panel as specified in the Takeovers Act 1993.	1,494	-	1,494
Commerce and Consumer Affairs: Competition Studies (M13) (A17) This appropriation is limited to the Commerce Commission preparing for and carrying out competition studies in accordance with the Commerce Act 1986.	1,482	-	1,482
Commerce and Consumer Affairs: Enforcement of Dairy Sector Regulation and Monitoring of Milk Price Setting (M13) (A17) This appropriation is limited to the reviews of, and directions on, Fonterra's base milk price-setting arrangements, dispute resolution, enforcement and reports under the Dairy Industry Restructuring Act 2001 and related regulations.	2,348	-	2,348
Commerce and Consumer Affairs: External Reporting and Assurance Standards Setting (M13) (A17) This appropriation is limited to the development and issuing of accounting standards, climate standards, auditing and assurance standards, non-financial reporting guidance, and associated activities.	8,319	-	8,319
Commerce and Consumer Affairs: Regulation of Water Services (M13) (A17) This appropriation is limited to the regulation of water services under Part 4 of the Commerce Act 1986 and any transitional regime.	6,500	-	6,500
Commerce and Consumer Affairs: Retirement Commissioner (M13) (A17) This appropriation is limited to services from the Retirement Commissioner (Te Ara Ahunga Ora Retirement Commission) to increase financial capability, raise public understanding of, and review the effectiveness of, retirement income policies, and carry out the statutory functions as required by the Retirement Villages Act 2003.	8,222	-	8,222

	2025/26		
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Titles and Scopes of Appropriations by Appropriation Type			
Economic Growth: Development of Early-Stage Capital Markets (M116) (A17) This appropriation is limited to market development operational costs of the early-stage capital market development programmes.	750	-	750
Emergency Management and Recovery: Services for Geohazards Management (M11) (A17) This appropriation is limited to supporting the operations of GeoNet and the National Seismic Hazard Model to provide services and products for the management of geohazards.	26,055	-	26,055
Energy: Assisting Households in Energy Hardship (M28) (A17) This appropriation is limited to specialist advice, training, and support delivered by service providers to households in energy hardship and assisting with the costs of energy efficient household appliances and devices.	2,214	381	2,595
Energy: Electricity Industry Governance and Market Operations (M28) (A17) This appropriation is limited to formulating, monitoring and enforcing compliance with the regulations and code governing the electricity industry and other outputs in accordance with the statutory functions under the Electricity Industry Act; and delivery of core electricity system and market operation functions, carried out under service provider contracts.	119,697	-	119,697
Energy: Energy Efficiency and Conservation (M28) (A17) This appropriation is limited to operational and policy outputs in accordance with statutory functions under the Energy Efficiency and Conservation Act 2000 and the government's energy strategies.	53,149	3,912	57,061
Media and Communications: Funding to address Maori Interests in radio spectrum (M8) (A17) This appropriation is limited to supporting the Interim Māori Spectrum Commission and its successor Māori Spectrum Entity to serve Māori interests and opportunities in radio spectrum.	8,000	10,750	18,750
Media and Communications: Lifting Cellular Telecommunications Networks (M8) (A17) This appropriation is limited to expenses incurred to lift the resilience of cellular telecommunications networks.	-	2,400	2,400
Science, Innovation and Technology: Endeavour Fund (M84) (A17) This appropriation is limited to research, science or technology, and related activities that have the potential for excellence and long-term impact for New Zealand's economy, society or environment.	245,124	2,493	247,617
Science, Innovation and Technology: Founder and Startup Support (M84) (A17) This appropriation is limited to funding for start-up support programmes.	2,717	-	2,717
Science, Innovation and Technology: Gene technology regulatory functions (M84) (A17) This appropriation is limited to the provision of gene technology regulatory functions.	6,700	(543)	6,157
Science, Innovation and Technology: Health Research Fund (M84) (A17) This appropriation is limited to research and research applications with the primary purpose of improving the health and well-being of New Zealanders.	107,660	-	107,660
Science, Innovation and Technology: Marsden Fund (M84) (A17) This appropriation is limited to excellent investigator-led research.	78,545	-	78,545
Science, Innovation and Technology: National Measurement Standards (M84) (A17) This appropriation is limited to providing specified standards to satisfy the needs for traceable physical measurement in New Zealand.	8,986	-	8,986
Science, Innovation and Technology: Non-departmental administration of in-year payments loans 2022-2026 (M84) (A17) This appropriation is limited to the non-departmental administrative costs of providing loans in anticipation of firms' anticipated research and development tax credit.	2,200	-	2,200

	2025/26		
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Titles and Scopes of Appropriations by Appropriation Type			
Science, Innovation and Technology: Partnered Research Fund (M84) (A17) This appropriation is limited to the co-funding of research commissioned by users, and the application of research by users.	21,178	300	21,478
Science, Innovation and Technology: Student Grant (M84) (A17) This appropriation is limited to funding for students to work in research and development active businesses.	15,000	-	15,000
Science, Innovation and Technology: Supporting Industry-Research Connection and Commercialisation (M84) (A17) This appropriation is limited to supporting the ongoing operation of innovation programs.	-	4,632	4,632
Small Business and Manufacturing: Manufacturing Sector Development (M62) (A17) This appropriation is limited to the development, delivery, and management of services and outputs that lift the productivity, skills, performance, and growth of the manufacturing sector.	650	500	1,150
Social Development and Employment: Auckland Pacific Skills Shift (M63) (A17) This appropriation is limited to establishing and operating the Auckland Pacific Skills Shift programme.	4,970	(2,295)	2,675
Space: Space Sector Development (M109) (A17) This appropriation is limited to initiatives relevant to development of the aerospace sector.	-	3,911	3,911
Tourism and Hospitality: Management of the Self-Contained Motor Vehicles System Regulator (M69) (A17) This appropriation is limited to undertaking regulation activities relating to self-contained vehicles.	1,898	-	1,898
Tourism and Hospitality: Marketing New Zealand as a Visitor Destination (M69) (A17) This appropriation is limited to the promotion of New Zealand as a visitor destination in key markets.	130,052	(450)	129,602
Trade and Investment: Invest New Zealand (M118) (A17) This appropriation is limited to funding Invest New Zealand to enable it to work with multi-national corporations and foreign investors to attract people, businesses, and capital with a particular interest in investing in science, innovation and technology to drive economic growth.	21,150	-	21,150
Total Non-Departmental Output Expenses	885,060	25,991	911,051
Non-Departmental Other Expenses			
Auckland: Depreciation on Auckland's Queens Wharf (M6) (A17) This appropriation is limited to depreciation expenses associated with Auckland's Queens Wharf.	985	-	985
Commerce and Consumer Affairs: Financial Markets Authority Litigation Fund (M13) (A17) This appropriation is limited to meeting the cost of major litigation activity arising from the enforcement of financial markets and securities markets law.	5,238	(238)	5,000
Commerce and Consumer Affairs: Takeovers Panel Litigation Fund (M13) (A17) This appropriation is limited to meeting the cost of major litigation activity undertaken by the Takeovers Panel arising from it carrying out functions under the Takeovers Act 1993 and the Takeovers Code.	200	-	200
Cyclone - Regional support for the impacts of Cyclone Gabrielle and January 2023 weather events (M116) (A17) This appropriation is limited to providing support for regions impacted by Cyclone Gabrielle and the January 2023 weather events.	-	2,751	2,751
Economic Growth: Attracting International Screen Productions (M116) (A17) This appropriation is limited to activities that promote and market New Zealand as an international screen production destination and the provision of specialist screen business services and information to international clients, the New Zealand screen industry and screen-related agencies.	1,300	-	1,300

	2025/26		
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Titles and Scopes of Appropriations by Appropriation Type			
Economic Growth: Impairment of Debt and Debt Write Offs (M116) (A17) This appropriation is limited to expenses arising from the recognition of impaired value of Crown debts, including write down and write offs and amounts relating to the impairment of these debts.	2,925	-	2,925
Economic Growth: International Subscriptions and Memberships (M116) (A17) This appropriation is limited to the payment of annual subscriptions to international organisations that New Zealand has joined as a member state.	1,760	368	2,128
Economic Growth: Sector Strategies and Facilitation (M116) (A17) This appropriation is limited to assistance with the facilitation of specific sector initiatives, particularly in the areas of major events, pre-feasibility and feasibility studies and guarantees for significant projects to access funding through other government programmes and cash grants.	-	1,675	1,675
Energy: Crown Loans - Impairment of Debt (M28) (A17) This appropriation is limited to credit losses associated with crown loans provided under the Energy: Crown Energy Efficiency appropriation.	100	-	100
Energy: Electricity Litigation Fund (M28) (A17) This appropriation is limited to meeting the cost of litigation activity undertaken by the Electricity Authority arising from it carrying out its functions under the Electricity Industry Act 2010.	1,500	-	1,500
Energy: Establishing a Renewable Electricity System on Chatham Island (M28) (A17) This appropriation is limited to grant funding for Chatham Island to establish a renewable electricity system.	25	169	194
Energy: Fair Value Write Down on Loans and Investments (M28) (A17) This appropriation is limited to the fair value write down on loans and investments provided within the Energy portfolio, including the Crown loans scheme.	500	-	500
Energy: International Energy Agency Contribution (M28) (A17) This appropriation is limited to contributions towards the cost of membership fees to the International Energy Agency, and energy-related research and policy development undertaken by the International Energy Agency.	249	-	249
Public Sector Pay Adjustment - Business, Science and Innovation Remuneration Cost Pressure (M84) (A17) This appropriation is limited to operating expenditure to support remuneration cost pressures for the Public Sector Pay Adjustment.	2,000	-	2,000
Regional Development: Fair Value Write Down on capital investments (M101) (A17) This appropriation is limited to fair value write-downs on expenditure that supports regional development investments and loans.	-	5,000	5,000
Science, Innovation and Technology: Catalyst Fund (M84) (A17) This appropriation is limited to grants to support international science partnerships.	41,441	7,406	48,847
Science, Innovation and Technology: Research and Development Tax Incentive In-Year Payments loans write-offs (M84) (A17) This appropriation is limited to the write-off of loan principal amounts provided as in-year payments under the Research and Development Tax Incentive scheme.	-	3,660	3,660
Tourism and Hospitality: Ngā Haerenga, The New Zealand Cycle Trail Fund (M69) (A17) This appropriation is limited to the provision of funding for the maintenance, development and promotion of Ngā Haerenga, the New Zealand Cycle Trail including the provision of funding to New Zealand Cycle Trail Incorporated.	17,000	(619)	16,381
Tourism and Hospitality: Regional Tourism Boost (M69) (A17) This appropriation is limited to implementation of the Regional Tourism Boost.	-	9,050	9,050

Titles and Scopes of Appropriations by Appropriation Type	2025/26		
	Estimates Budget \$000	Supplementary Estimates Budget \$000	Total Budget \$000
Tourism and Hospitality: Tourism Strategic Infrastructure and System Capability (M69) (A17) This appropriation is limited to investment in tourism-related infrastructure and systems, including capability, in accordance with an agreed International Visitor Conservation and Tourism Visitor Levy Investment Plan.	9,125	3,572	12,697
Tourism Infrastructure Fund (M69) (A17) The appropriation is limited to supporting communities to respond to tourism-related pressures on existing infrastructure.	5,131	(894)	4,237
Total Non-Departmental Other Expenses	89,479	31,900	121,379
Non-Departmental Capital Expenditure			
Energy: Crown Energy Efficiency (M28) (A17) This appropriation is limited to the Crown loans scheme to assist public sector agencies in implementing energy efficiency and carbon emission reducing projects.	2,000	(2,000)	-
Energy: Crown Energy Efficiency - Capital Injection (M28) (A17) This appropriation is limited to capital injections to Crown entities to assist public sector agencies in implementing energy efficiency and carbon emission reducing projects.	-	4,405	4,405
Regional Development: Capital Acquisition of the Waimea Loans and subsequent investments (M101) (A17) This appropriation is limited to the acquisition of the Waimea loans from Crown Irrigation Investments Limited and the subsequent investment in Crown owned companies and their subsidiaries.	-	66,952	66,952
Regional Development: Investment in Crown-owned Companies and their subsidiaries for the Wood Processing Growth Fund (M101) (A17) This appropriation is limited to investments in Crown-owned companies and their subsidiaries for the Wood Processing Growth Fund, to catalyse and accelerate investments from the private sector into new long-lived wood processing.	13,500	(8,200)	5,300
Regional Development: Transfer of Investments to Crown-owned Companies (M101) (A17) This appropriation is limited to the transfer of regional economic development investments to Crown-owned companies and their subsidiaries.	-	25,000	25,000
Total Non-Departmental Capital Expenditure	15,500	86,157	101,657
Multi-Category Expenses and Capital Expenditure			
Commerce and Consumer Affairs: Enforcement of General Market Regulation MCA (M13) (A17) The single overarching purpose of this appropriation is to enable the Commerce Commission to implement and enforce consumer and competition regulation.	45,078	2,815	47,893
Non-Departmental Output Expenses			
<i>Enforcement of Competition Regulation</i> This category is limited to the Commerce Commission implementing and enforcing the general market provisions of the Commerce Act 1986 and the provisions of the Dairy Industry Restructuring Act 2001 which are non-levy recoverable.	12,075	-	12,075
<i>Enforcement of Consumer Regulation</i> This category is limited to the Commerce Commission implementing and enforcing the Fair Trading Act 1986 and the Credit Contracts and Consumer Finance Act 2003.	18,077	2,815	20,892
<i>Grocery Industry Monitoring and Enforcement</i> This category is limited to the Commerce Commission implementing and enforcing legislation in relation to the grocery industry - the Grocery Industry Competition, Fair Trading, and Commerce Acts.	7,286	-	7,286

	2025/26		
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Titles and Scopes of Appropriations by Appropriation Type			
<i>Liquid Fuels Monitoring and Enforcement</i> This category is limited to the Commerce Commission implementing and enforcing the Fuel Industry Act 2020.	3,064	-	3,064
<i>Retail Payment Systems Administration and Enforcement</i> This category is limited to the Commerce Commission implementing and enforcing the Retail Payment System Act 2022.	4,576	-	4,576
Commerce and Consumer Affairs: Statutory Management - Du Val Group and others MCA (M13) (A17) The single overarching purpose of this appropriation is to advance money to the statutory managers of the Du Val Group within the scope of section 66(1) of the CIMA.	500	3,520	4,020
Non-Departmental Other Expenses			
<i>Statutory Management Du Val Group advances - Fair Value Write-down</i> This category is limited to the fair value write-down of advances provided to meet the costs related to the statutory management of the Du Val Group entities.	100	-	100
<i>Statutory Management Du Val Group advances - Impairment of debt</i> This category is limited to expenses arising from the recognition of the impaired value of advances provided to meet the costs related to the statutory management of the Du Val Group entities and debts including write down and write offs.	400	2,310	2,710
Non-Departmental Capital Expenditure			
<i>Statutory Management Du Val Group advances</i> This category is limited to advances provided to meet the costs related to the statutory management of the Du Val Group entities.	-	1,210	1,210
Commerce Commission Litigation Funds MCA (M13) (A17) The single overarching purpose of this appropriation is to enable the Commerce Commission to undertake major litigation arising from its general market or sector specific activities.	11,932	680	12,612
Non-Departmental Other Expenses			
<i>Commerce Commission Externally-Sourced Litigation</i> This category is limited to meeting the external direct costs of major litigation activity undertaken by the Commerce Commission arising from its general market or sector specific activities.	6,262	238	6,500
<i>Commerce Commission Internally-Sourced Litigation</i> This category is limited to meeting the internal costs of major litigation activity undertaken by the Commerce Commission arising from its general market or sector specific activities.	5,670	442	6,112
Economic Growth: Support the Growth and Development of New Zealand Firms, Sectors and Regions MCA (M116) (A17) The single overarching purpose of this appropriation is to provide support for the growth and development of New Zealand firms, sectors and regions to maximise international business opportunities.	159,515	705	160,220
Non-Departmental Output Expenses			
<i>Collaborative Activity and Special Events</i> This category is limited to activities where NZTE collaborates with other New Zealand Agency partners to leverage New Zealand's profile and diaspora in international markets, and secure and capitalise on special events or opportunities that support New Zealand's export growth.	1,660	705	2,365
<i>International Business Growth Services</i> This category is limited to helping individual or group of firms internationalise by improving their capability and readiness; identifying and exploiting market opportunities; overcoming internationalisation barriers; providing customised advice and support; enabling access to international business networks; and matching capital with opportunities that support New Zealand's economic growth.	157,855	-	157,855

	2025/26		
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Titles and Scopes of Appropriations by Appropriation Type			
Economic Growth: Supporting Regional Just Transitions MCA (M116) (A17) The single overarching purpose of this appropriation is to address local impacts due to global forces such as climate, technological and economic changes as well as national factors such as policy and regulatory change.	815	290	1,105
Departmental Output Expenses			
<i>Economic Growth: Management of Just Transition Programme</i> This category is limited to the provision of assessment, planning, management, implementation support and policy matters relating to just transitions.	20	-	20
Non-Departmental Output Expenses			
<i>Economic Growth: Support of Regions' Just Transitions</i> This category is limited to providing funding for the resources and tools to support community and regional initiatives that will enable regions to plan, manage and implement just transitions.	795	290	1,085
Energy: Investment in Infrastructure Projects MCA (M28) (A17) The single overarching purpose of this appropriation is to invest in infrastructure projects that support the Energy sector.	-	6,942	6,942
Non-Departmental Other Expenses			
<i>Grants to support Infrastructure Investments</i> This category is limited to grants for infrastructure projects.	-	6,818	6,818
Non-Departmental Capital Expenditure			
<i>Loans and Equity Investments to support Infrastructure Investments</i> This category is limited to loans and equity investments for infrastructure projects.	-	124	124
Media and Communications: Services for Deaf, Hearing Impaired and Speech Impaired People MCA (M8) (A17) The single overarching purpose of this appropriation is to ensure that deaf, hearing impaired and speech impaired people are able to access telecommunications services.	5,584	564	6,148
Departmental Output Expenses			
<i>Procurement of the supply of telecommunications relay services and platforms.</i> This category is limited to the costs associated with procuring relay services for people who are deaf, hearing impaired and speech impaired.	-	564	564
Non-Departmental Output Expenses			
<i>Administrative Support for Telecommunications Relay Equipment and Services</i> This category is limited to the supply of telecommunications relay services and platforms, including depreciation, the rental of relay user equipment and the purchase of ancillary services to support the availability and uptake of relay services.	139	-	139
Non-Departmental Other Expenses			
<i>Telecommunications Development Levy Funded Procurement - Deaf Relay Service TSO</i> This category is limited to the purchase of deaf relay services under a specified telecommunications service obligation.	5,280	-	5,280
Non-Departmental Capital Expenditure			
<i>Acquisition of Relay Equipment</i> This category is limited to purchasing relay equipment for the deaf, hearing impaired, and speech impaired people.	165	-	165

	2025/26		
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Titles and Scopes of Appropriations by Appropriation Type			
Policy Advice and Related Services to Ministers MCA (M116) (A17)	83,095	11,975	95,070
The single overarching purpose of this appropriation is to provide policy advice and other support services to Ministers in discharging their policy decision-making and other portfolio responsibilities.			
Departmental Output Expenses			
<i>Investigative Services - Trade Remedies</i>	554	-	554
This category is limited to investigative services to support advice to the Minister of Commerce and Consumer Affairs to establish whether New Zealand industries require remedies to prevent injury caused by dumped or subsidised imports or sudden import surges.			
<i>Policy Advice and Related Services to Ministers - Commerce and Consumer Affairs</i>	14,663	-	14,663
This category is limited to the provision of advice (including second opinion advice and contributions to policy advice led by other agencies) and services to support decision making by Ministers on government policy matters relating to commerce and consumer affairs.			
<i>Policy Advice and Related Services to Ministers - Economic Growth</i>	13,249	(2,305)	10,944
This category is limited to the provision of advice (including second opinion advice and contributions to policy advice led by other agencies) and services to support decision making by Ministers on government policy matters relating to economic growth.			
<i>Policy Advice and Related Services to Ministers - Energy</i>	15,412	9,655	25,067
This category is limited to the provision of advice (including second opinion advice and contributions to policy advice led by other agencies) and services to support decision making by Ministers on government policy matters relating to Energy.			
<i>Policy Advice and Related Services to Ministers - Media and Communications</i>	4,564	-	4,564
This category is limited to the provision of advice (including second opinion advice and contributions to policy advice led by other agencies) and services to support decision making by Ministers on government policy matters relating to Media and Communications			
<i>Policy Advice and Related Services to Ministers - Resources</i>	2,165	-	2,165
This category is limited to the provision of advice (including second opinion advice and contributions to policy advice led by other agencies) and services to support decision making by Ministers on government policy matters relating to Resources.			
<i>Policy Advice and Related Services to Ministers - Science Innovation and Technology</i>	20,251	2,800	23,051
This category is limited to the provision of advice (including second opinion advice and contributions to policy advice led by other agencies) and services to support decision making by Ministers on government policy matters relating to Science Innovation and Technology.			
<i>Policy Advice and Related Services to Ministers - Small Business and Manufacturing</i>	2,676	(200)	2,476
This category is limited to the provision of advice (including second opinion advice and contributions to policy advice led by other agencies) and services to support decision making by Ministers on government policy matters relating to Small Business and Manufacturing			
<i>Policy Advice and Related Services to Ministers - Space</i>	3,750	-	3,750
This category is limited to the provision of advice (including second opinion advice and contributions to policy advice led by other agencies) and services to support decision making by Ministers on government policy matters relating to Space.			
<i>Policy Advice and Related Services to Ministers - Tourism and Hospitality</i>	5,811	2,025	7,836
This category is limited to the provision of advice (including second opinion advice and contributions to policy advice led by other agencies) and services to support decision making by Ministers on government policy matters relating to Tourism and Hospitality.			

Titles and Scopes of Appropriations by Appropriation Type	2025/26		
	Estimates Budget \$000	Supplementary Estimates Budget \$000	Total Budget \$000
Regional Development: Infrastructure Reference Group Fund MCA (M101) (A17) The single overarching purpose of this appropriation is to support regional economic growth through the Infrastructure Reference Group Fund.	-	14,438	14,438
Non-Departmental Other Expenses			
<i>Grants to support Infrastructure Projects</i> This category is limited to operating expenses on infrastructure projects relating to COVID-19 Response and Recovery Fund -Infrastructure Reference Group Fund that support economic growth.	-	14,418	14,418
Non-Departmental Capital Expenditure			
<i>Investment through Crown-owned companies</i> This category is limited to Crown investment in Crown-owned companies and their subsidiaries relating to COVID-19 Response and Recovery Fund - Infrastructure Reference Group Fund.	-	20	20
Regional Development: Investment to bring new Gas to Market MCA (M101) (A17) The single overarching purpose of this appropriation is to increase or accelerate gas supply, mitigate sovereign risk, and support energy security during the country's transition to lower emissions alternatives.	-	52,000	52,000
Departmental Output Expenses			
<i>Investment in gas supply and storage - Administration</i> This category is limited to administering gas investments.	-	2,000	2,000
Non-Departmental Capital Expenditure			
<i>Investment in gas supply and storage - Capital</i> This category is limited to making gas investments.	-	50,000	50,000
Regional Development: Provincial Growth Fund MCA (M101) (A17) The single overarching purpose of this appropriation is to achieve the outcome of a lift in the productivity potential in the regions.	24,000	19,388	43,388
Non-Departmental Output Expenses			
<i>Management of Investments in Crown-owned companies</i> This category is limited to the establishment, administration and management of Crown-owned companies and their subsidiaries funded from the Provincial Growth Fund.	3,990	10	4,000
Non-Departmental Other Expenses			
<i>Grants to support regional and sector initiatives</i> This category is limited to supporting regional economic development through regional, sectoral and infrastructure initiatives, including feasibility studies, and initiatives to build skills, capability and capacity in regions.	20,010	19,378	39,388
Regional Development: Regional Infrastructure Fund MCA (M101) (A17) The single overarching purpose of this appropriation is to support regional economic growth through the Regional Infrastructure Fund.	554,800	(257,930)	296,870
Departmental Output Expenses			
<i>Regional Infrastructure Fund - Investigation and Feasibility Studies</i> This category is limited to investigations and feasibility studies for major infrastructure projects.	-	6,605	6,605
Non-Departmental Other Expenses			
<i>Regional Infrastructure Fund - Operating</i> This category is limited to improving regional economies' resilience and productivity.	104,800	(14,535)	90,265

	2025/26		
	Estimates Budget \$000	Supplementary Estimates Budget \$000	Total Budget \$000
Titles and Scopes of Appropriations by Appropriation Type			
<i>Non-Departmental Capital Expenditure</i>			
<i>Regional Infrastructure Fund - Capital</i> This category is limited to investment in Crown owned companies and their subsidiaries.	450,000	(250,000)	200,000
Regional Development: Regional Strategic Partnership Fund MCA (M101) (A17) The single overarching purpose of this appropriation is to foster productive, resilient, inclusive, sustainable, and Māori-enabling regional economies.	-	16,210	16,210
<i>Non-Departmental Other Expenses</i>			
<i>Grants to Support Regional and Sector Initiatives</i> This category is limited to identifying regional priorities and grant funding of projects aligned with regional priorities to implement the Regional Strategic Partnership Fund.	-	16,200	16,200
<i>Non-Departmental Capital Expenditure</i>			
<i>Investment through Crown-owned companies</i> This category is limited to investment in Crown-owned companies and their subsidiaries funded from the Regional Strategic Partnership Fund.	-	10	10
Science, Innovation and Technology: Callaghan Innovation - Operations MCA (M84) (A17) The single overarching purpose of this appropriation is to fund Callaghan Innovation to broker and provide innovation services to businesses and deliver programmes that enhance New Zealand's innovation system, to ensure funding is available for the efficient cessation and transfer of activities required to disestablish Callaghan Innovation, and to retain Gracefield Innovation Quarter as a centre for science innovation and technology.	95,479	(10,174)	85,305
<i>Non-Departmental Output Expenses</i>			
<i>Building Business Innovation</i> This category is limited to activities that raise awareness about and increase business investment in Research and Development.	3,878	(500)	3,378
<i>Business Innovation Support Programme Management and retained functions</i> This category is limited to funding to support the administration of research, science and innovation funding mechanisms and to deliver retained initiatives that will be transferred to other entities including costs of transferring or ceasing such activities.	17,946	(7,000)	10,946
<i>Research and Development Services and Facilities for Business and Industry</i> This category is limited to providing research and technical expertise, including costs associated with transfer or ceasing activities, and facilities to business and industry at Gracefield Innovation Quarter, and exploration of commercial solutions for the site.	53,605	(4,632)	48,973
<i>Non-Departmental Other Expenses</i>			
<i>Cessation and transfer of activities</i> This category is limited to costs associated with the cessation and transfer of activities required to disestablish Callaghan Innovation and redistribute its most important functions.	20,050	1,948	21,998
<i>Non-Departmental Capital Expenditure</i>			
<i>Capital investment in the Gracefield Innovation Quarter</i> This category is limited to capital investment in the Gracefield Innovation Quarter.	-	10	10

	2025/26		
	Estimates Budget \$000	Supplementary Estimates Budget \$000	Total Budget \$000
Titles and Scopes of Appropriations by Appropriation Type			
Science, Innovation and Technology: Contract Management MCA (M84) (A17)	35,053	9,934	44,987
The single overarching purpose of this appropriation is to manage the allocation of funds for science, research, innovation and technology, to manage the related contracts and to evaluate the science and innovation outputs and impacts.			
Departmental Output Expenses			
<i>Enabling Business Innovation and R&D</i>	-	7,500	7,500
This category is limited to administration and monitoring of business innovation and research and development funding mechanisms.			
<i>Science and Innovation Contract Management</i>	24,886	2,434	27,320
This category is limited to end-to-end contract management including planning, engagement and promotion activity, fund allocation, monitoring, and evaluating science and innovation outputs and impacts.			
Non-Departmental Output Expenses			
<i>Research Contract Management</i>	10,167	-	10,167
This category is limited to the selection of organisations and/or individuals to either provide research, science and technology related outputs, or manage and award research, science and technology grants; and to negotiate, manage and monitor appropriate contracts related to those outputs or awards.			
Science, Innovation and Technology: Digital Technologies Sector Initiatives MCA (M84) (A17)	43,816	-	43,816
The single overarching purpose of this appropriation is to support the growth of the digital technologies sector.			
Departmental Output Expenses			
<i>Delivery and Management of Digital Technologies Sector Initiatives</i>	257	-	257
This category is limited to initiatives that support digital technologies sector initiatives.			
Non-Departmental Output Expenses			
<i>Game Development Sector Rebate Administration</i>	1,742	-	1,742
This category is limited to the administration of the Game Development Sector Rebate Scheme.			
<i>Game Development Sector Rebate Scheme</i>	38,150	(2,750)	35,400
This category is limited to the delivery and administration of a rebate on qualifying expenditures incurred by game development businesses.			
Non-Departmental Other Expenses			
<i>Centre of Digital Excellence (CODE) Regional Hubs</i>	2,250	2,750	5,000
This category is limited to the establishment and operation of Center of Digital Excellence (CODE) regional hubs to provide grants that support the growth of New Zealand's game development sector.			
<i>Delivery and Management of Digital Technologies Sector Initiatives</i>	1,417	-	1,417
This category is limited to the delivery and management of the digital technologies sector initiatives by partners.			

	2025/26		
	Estimates Budget \$000	Supplementary Estimates Budget \$000	Total Budget \$000
Titles and Scopes of Appropriations by Appropriation Type			
Science, Innovation and Technology: New Zealand Institute for Advanced Technology Limited MCA (M84) (A17)	-	6,650	6,650
The single overarching purpose of the appropriation to fund the New Zealand Institute for Advanced Technology Limited to undertake research on advanced technology priorities and provide innovation and science services.			
Non-Departmental Output Expenses			
Advanced Technology Operations	-	4,650	4,650
This category is limited to operational funding to support the administration and provision of advice, research, science and innovation funding mechanisms and services.			
Non-Departmental Capital Expenditure			
Advanced Technology Capital Injection	-	2,000	2,000
This category is limited to capital expenditure to invest in the New Zealand Institute for Advanced Technology Limited.			
Science, Innovation and Technology: Strategic Science Investment Fund MCA (M84) (A17)	358,065	5,664	363,729
The single overarching purpose of this appropriation is to support long-term programmes of mission-led science and the platforms that enable those programmes.			
Non-Departmental Output Expenses			
Strategic Science Investment Fund - Infrastructure	62,932	8,038	70,970
This category is limited to funding that provides access to research technology, facilities, infrastructure, collections and databases, and associated support services.			
Strategic Science Investment Fund - Programmes	295,133	(2,374)	292,759
This category is limited to funding for research organisations to undertake longer-term programmes of mission-led research.			
Science, Innovation and Technology: Talent and Science Promotion MCA (M84) (A17)	47,772	(1,300)	46,472
The single overarching purpose of this appropriation is to contribute to an excellent, high-performing science system through enhancing public engagement with science and the development of talented people, including through research.			
Non-Departmental Output Expenses			
Applied training for Research Talent	3,352	-	3,352
This category is limited to the development of applied skills and knowledge in people undertaking doctoral training.			
Fellowships for Excellence	23,377	-	23,377
This category is limited to encouraging the career development of the country's talented early and mid-career researchers.			
He Ara Whakahiriko Capability Fund	10,982	(1,300)	9,682
This category is limited to the development of skilled people and organisations undertaking research that supports the four themes of Vision Mātauranga; indigenous innovation, environmental sustainability, health and social well-being, and exploring indigenous knowledge.			
Science in Society	6,168	-	6,168
This category is limited to approaches that enhance and enable better engagement of New Zealanders with science and technology.			

	2025/26		
	Estimates Budget \$000	Supplementary Estimates Budget \$000	Total Budget \$000
Titles and Scopes of Appropriations by Appropriation Type			
<i>Non-Departmental Other Expenses</i>			
<i>Expanding the Impact of Vision Mātauranga - Talent and Navigation</i> This category is limited to the attraction and development of Māori talent in the Research, Science and Innovation system.	1,000	-	1,000
<i>Royal Society of New Zealand</i> This category is limited to an annual grant to the Royal Society of New Zealand to contribute towards the Society's aims and functions under the Royal Society of New Zealand Act 1997 to promote and advance science and technology.	2,893	-	2,893
Sector Analysis and Facilitation MCA (M116) (A17) The single overarching purpose of this appropriation is to provide services that support the effective functioning of individual economic sectors.	6,000	675	6,675
<i>Departmental Output Expenses</i>			
<i>Sectoral and Regional Data and Analysis - Economic Growth</i> This category is limited to the research, analysis and dissemination of data on economic performance of sectors and regions.	3,180	-	3,180
<i>Tourism Data and Analysis - Tourism</i> This category is limited to research, analysis and dissemination of data on tourism.	2,820	675	3,495
Services and Advice to Support Well-functioning Financial Markets MCA (M13) (A17) The single overarching purpose of this appropriation is to support well-functioning financial markets through the activities of the Financial Markets Authority.	77,932	(4,467)	73,465
<i>Non-Departmental Output Expenses</i>			
<i>Performance of Investigation and Enforcement Functions</i> This category is limited to statutory functions relating to the investigation and enforcement of financial markets legislation, including the assessment of complaints, tips, and referrals.	20,698	(3,257)	17,441
<i>Performance of Licensing and Compliance Monitoring Functions</i> This category is limited to statutory functions relating to licensing of market participants and risk-based monitoring of compliance, including with disclosure requirements under financial markets legislation.	33,078	-	33,078
<i>Performance of Market Analysis and Guidance, Investor Awareness, and Regulatory Engagement Functions</i> This category is limited to statutory functions relating to market intelligence, guidance, investor education, and regulatory and government co-operation and advice.	24,156	(1,210)	22,946
Small Business Enabling Services MCA (M62) (A17) The single overarching purpose of this appropriation be to support small businesses with the provision of digital enablers, information, advice and insights.	34,247	(500)	33,747
<i>Departmental Output Expenses</i>			
<i>Operational Support of the Regional Business Partner Network</i> This category is limited to the design, establishment, administration, management, monitoring and evaluation of the Regional Business Partner Network and related business support programmes.	2,490	(500)	1,990
<i>Services Supporting Small Business</i> This category is limited to providing the delivery of tools, information and programmes to support small businesses to transact effectively in the economy and improve their service experience interacting with government.	17,795	-	17,795

Titles and Scopes of Appropriations by Appropriation Type	2025/26		
	Estimates Budget \$000	Supplementary Estimates Budget \$000	Total Budget \$000
Non-Departmental Output Expenses			
<i>Services to Support the Growth and Development of New Zealand Businesses</i> This category is limited to building and enhancing business and management capability through providing access to effective assessment, advice, training, mentoring and information.	13,962	-	13,962
Total Multi-Category Expenses and Capital Expenditure	1,583,683	(121,921)	1,461,762
Total Annual Appropriations and Forecast Permanent Appropriations	2,920,382	57,243	2,977,625

Multi-Year Appropriations

Type, Title, Scope and Period of Appropriations	Appropriations, Adjustments and Use	\$000
Non-Departmental Output Expenses		
Commerce and Consumer Affairs: Regulation of Electricity Lines Services 2024-2029 (M13) (A17) This appropriation is limited to the regulation of electricity lines services under Part 4 of the Commerce Act 1986. Commences: 01 July 2024 Expires: 30 June 2029	Original Appropriation Adjustments to 2024/25 Adjustments for 2025/26 Adjusted Appropriation Actual to 2024/25 Year End Estimated Actual for 2025/26 Estimate for 2026/27 Estimated Appropriation Remaining	44,446 592 - 45,038 10,010 8,500 8,164 18,364
Commerce and Consumer Affairs: Regulation of Gas Pipelines Services 2024-2029 (M13) (A17) This appropriation is limited to the regulation of gas pipeline services under Part 4 of the Commerce Act 1986. Commences: 01 July 2024 Expires: 30 June 2029	Original Appropriation Adjustments to 2024/25 Adjustments for 2025/26 Adjusted Appropriation Actual to 2024/25 Year End Estimated Actual for 2025/26 Estimate for 2026/27 Estimated Appropriation Remaining	15,741 (730) - 15,011 3,468 3,276 2,508 5,759
Commerce and Consumer Affairs: Regulation of Specified Airport Services 2024-2029 (M13) (A17) This appropriation is limited to the regulation of specified airport services under Part 4 of the Commerce Act 1986. Commences: 01 July 2024 Expires: 30 June 2029	Original Appropriation Adjustments to 2024/25 Adjustments for 2025/26 Adjusted Appropriation Actual to 2024/25 Year End Estimated Actual for 2025/26 Estimate for 2026/27 Estimated Appropriation Remaining	2,674 89 - 2,763 864 507 427 965

Type, Title, Scope and Period of Appropriations	Appropriations, Adjustments and Use	\$'000
Digital Economy and Communications: 3.5 GHz rural and regional connectivity initiatives (M8) (A17) This appropriation is limited to the delivery of rural connectivity initiatives associated with the 3.5 GHz band. Commences: 01 March 2023 Expires: 30 June 2027	Original Appropriation	72,000
	Adjustments to 2024/25	-
	Adjustments for 2025/26	-
	Adjusted Appropriation	72,000
	Actual to 2024/25 Year End	56,000
	Estimated Actual for 2025/26	16,000
	Estimate for 2026/27	-
	Estimated Appropriation Remaining	-
Energy and Resources: Implementation of the Grant Scheme for Warm, Dry Homes 2022-2027 (M28) (A17) This appropriation is limited to implementation of the grant scheme for warm, dry homes. Commences: 01 July 2022 Expires: 30 June 2027	Original Appropriation	5,118
	Adjustments to 2024/25	2,385
	Adjustments for 2025/26	-
	Adjusted Appropriation	7,503
	Actual to 2024/25 Year End	6,758
	Estimated Actual for 2025/26	745
	Estimate for 2026/27	-
	Estimated Appropriation Remaining	-
Energy and Resources: Implementation of the Grant Scheme for Warm, Dry, and Energy Efficient Homes 2023-2028 (M28) (A17) This appropriation is limited to implementation of the grant scheme for warm, dry, and energy efficient homes. Commences: 01 July 2023 Expires: 30 June 2028	Original Appropriation	31,837
	Adjustments to 2024/25	(3,000)
	Adjustments for 2025/26	(8,500)
	Adjusted Appropriation	20,337
	Actual to 2024/25 Year End	6,003
	Estimated Actual for 2025/26	7,751
	Estimate for 2026/27	6,583
	Estimated Appropriation Remaining	-
Energy and Resources: Managing the Security of New Zealand's Electricity Supply 2022-2027 (M28) (A17) This appropriation is limited to the management by the System Operator of actual or emerging emergency events relating to the security of New Zealand's electricity supply. Commences: 01 July 2022 Expires: 30 June 2027	Original Appropriation	6,000
	Adjustments to 2024/25	-
	Adjustments for 2025/26	-
	Adjusted Appropriation	6,000
	Actual to 2024/25 Year End	100
	Estimated Actual for 2025/26	4,700
	Estimate for 2026/27	1,200
	Estimated Appropriation Remaining	-
Energy: Community Renewable Energy 2025-2028 (M28) (A17) This appropriation is limited to enabling renewable energy solutions that improve energy affordability and resilience in communities. Commences: 01 July 2025 Expires: 30 June 2028	Original Appropriation	10,417
	Adjustments to 2024/25	-
	Adjustments for 2025/26	31,509
	Adjusted Appropriation	41,926
	Actual to 2024/25 Year End	-
	Estimated Actual for 2025/26	16,827
	Estimate for 2026/27	14,181
	Estimated Appropriation Remaining	10,918

Type, Title, Scope and Period of Appropriations	Appropriations, Adjustments and Use	\$000
Energy: Implementation of Policies and Programmes for Fuel Security and Fuel Emergency Management 2024-2029 (M28) (A17) This appropriation is limited to procurement and management of oil tickets for compliance with the International Energy Agency treaty obligations, and implementation of policies and programmes for promoting fuel security and facilitating fuel emergency management. Commences: 01 July 2024 Expires: 30 June 2029	Original Appropriation	142,750
	Adjustments to 2024/25	(700)
	Adjustments for 2025/26	(3,060)
	Adjusted Appropriation	138,990
	Actual to 2024/25 Year End	33,165
	Estimated Actual for 2025/26	55,070
	Estimate for 2026/27	39,285
	Estimated Appropriation Remaining	11,470
Media and Communications: Regulation of Telecommunications Services 2026-2029 (M8) (A17) This appropriation is limited to the regulation of telecommunication services under the Telecommunications Act 2001. Commences: 01 July 2025 Expires: 30 June 2029	Original Appropriation	59,007
	Adjustments to 2024/25	-
	Adjustments for 2025/26	-
	Adjusted Appropriation	59,007
	Actual to 2024/25 Year End	-
	Estimated Actual for 2025/26	14,752
	Estimate for 2026/27	14,752
	Estimated Appropriation Remaining	29,503
Research, Science and Innovation: Innovation Trailblazer Grant 2023-2028 (M84) (A17) This appropriation is limited to providing funding for businesses to undertake innovation activities that are not research and development. Commences: 01 July 2023 Expires: 30 June 2028	Original Appropriation	71,800
	Adjustments to 2024/25	(7,677)
	Adjustments for 2025/26	(19,000)
	Adjusted Appropriation	45,123
	Actual to 2024/25 Year End	26,687
	Estimated Actual for 2025/26	12,104
	Estimate for 2026/27	6,332
	Estimated Appropriation Remaining	-
Research, Science and Innovation: New to R&D Grant 2023-2028 (M84) (A17) This appropriation is limited to funding for private businesses to undertake research and development and capacity building activity. Commences: 01 July 2023 Expires: 30 June 2028	Original Appropriation	112,500
	Adjustments to 2024/25	(7,753)
	Adjustments for 2025/26	(18,084)
	Adjusted Appropriation	86,663
	Actual to 2024/25 Year End	14,332
	Estimated Actual for 2025/26	29,845
	Estimate for 2026/27	24,395
	Estimated Appropriation Remaining	18,091
Research, Science and Innovation: R&D Project Grant 2023-2028 (M84) (A17) This appropriation is limited to funding for private businesses to undertake research and development activity. Commences: 01 July 2023 Expires: 30 June 2028	Original Appropriation	5,000
	Adjustments to 2024/25	2,500
	Adjustments for 2025/26	-
	Adjusted Appropriation	7,500
	Actual to 2024/25 Year End	3,003
	Estimated Actual for 2025/26	2,447
	Estimate for 2026/27	50
	Estimated Appropriation Remaining	2,000

Type, Title, Scope and Period of Appropriations	Appropriations, Adjustments and Use	\$000
Research, Science and Innovation: Technology Incubator Programme 2023-2027 (M84) (A17) This appropriation is limited to funding for technology incubators and early-stage, technology-based businesses. Commences: 01 July 2023 Expires: 30 June 2027	Original Appropriation	59,544
	Adjustments to 2024/25	16,897
	Adjustments for 2025/26	(44,743)
	Adjusted Appropriation	31,698
	Actual to 2024/25 Year End	17,628
	Estimated Actual for 2025/26	14,070
	Estimate for 2026/27	-
	Estimated Appropriation Remaining	-
Resources: Meeting Crown Obligations 2025-2028 (M111) (A17) This appropriation is limited to expenses incurred in meeting, or arising from, Crown obligations in the Resources portfolio. Commences: 01 November 2025 Expires: 30 June 2028	Original Appropriation	4,216
	Adjustments to 2024/25	-
	Adjustments for 2025/26	-
	Adjusted Appropriation	4,216
	Actual to 2024/25 Year End	-
	Estimated Actual for 2025/26	-
	Estimate for 2026/27	4,216
	Estimated Appropriation Remaining	-
Non-Departmental Other Expenses		
Economic and Regional Development: Major Events Development Fund 2022-2027 (M69) (A17) This appropriation is limited to support for major events that provide economic, social, cultural and international profiling benefits to New Zealand. Commences: 01 July 2022 Expires: 30 June 2027	Original Appropriation	46,700
	Adjustments to 2024/25	24,658
	Adjustments for 2025/26	44,943
	Adjusted Appropriation	116,301
	Actual to 2024/25 Year End	31,772
	Estimated Actual for 2025/26	73,196
	Estimate for 2026/27	11,333
	Estimated Appropriation Remaining	-
Economic Development: International Growth Fund 2022-2027 (M116) (A17) This appropriation is limited to helping firms to undertake market development and business capability development activities required for international markets, that will develop benefits for both the business and the wider New Zealand economy. Commences: 01 February 2023 Expires: 30 June 2027	Original Appropriation	175,146
	Adjustments to 2024/25	(11,764)
	Adjustments for 2025/26	(159)
	Adjusted Appropriation	163,223
	Actual to 2024/25 Year End	89,029
	Estimated Actual for 2025/26	38,001
	Estimate for 2026/27	36,193
	Estimated Appropriation Remaining	-
Economic Development: New Zealand Screen Production Grant - International 2021-2026 (M116) (A17) This appropriation is limited to providing grant assistance to screen productions that are internationally focused and produced in New Zealand. Commences: 01 July 2021 Expires: 30 June 2026	Original Appropriation	391,930
	Adjustments to 2024/25	599,237
	Adjustments for 2025/26	-
	Adjusted Appropriation	991,167
	Actual to 2024/25 Year End	760,006
	Estimated Actual for 2025/26	231,161
	Estimate for 2026/27	-
	Estimated Appropriation Remaining	-

Type, Title, Scope and Period of Appropriations	Appropriations, Adjustments and Use	\$000
Energy and Resources: Accelerating Energy Efficiency and Fuel Switching in Industry 2022 - 2027 (M28) (A17) This appropriation is limited to measures that reduce, or enable the reduction of, energy use and/or carbon emissions of industrial and commercial processes, through energy efficiency, fuel switching, energy supply or other decarbonisation approaches. Commences: 01 July 2022 Expires: 30 June 2027	Original Appropriation	808,426
	Adjustments to 2024/25	(482,000)
	Adjustments for 2025/26	(65,768)
	Adjusted Appropriation	260,658
	Actual to 2024/25 Year End	134,617
	Estimated Actual for 2025/26	114,102
	Estimate for 2026/27	11,939
	Estimated Appropriation Remaining	-
Energy and Resources: Clean Heavy Vehicles Grants 2023-2028 (M28) (A17) This appropriation is limited to providing grants to support organisations to purchase low emissions heavy vehicles or to convert heavy vehicles to low emissions technology. Commences: 01 September 2023 Expires: 30 June 2028	Original Appropriation	27,750
	Adjustments to 2024/25	-
	Adjustments for 2025/26	(13,827)
	Adjusted Appropriation	13,923
	Actual to 2024/25 Year End	923
	Estimated Actual for 2025/26	13,000
Estimate for 2026/27	-	
Estimated Appropriation Remaining	-	
Energy and Resources: Grant Scheme for Warm, Dry Homes 2022-2027 (M28) (A17) This appropriation is limited to grants for retrofits to improve the thermal performance of dwellings occupied by low income owners. Commences: 01 July 2022 Expires: 30 June 2027	Original Appropriation	68,000
	Adjustments to 2024/25	47,355
	Adjustments for 2025/26	-
	Adjusted Appropriation	115,355
	Actual to 2024/25 Year End	115,355
	Estimated Actual for 2025/26	-
	Estimate for 2026/27	-
Estimated Appropriation Remaining	-	
Energy and Resources: Grant Scheme for Warm, Dry, and Energy Efficient Homes 2023-2028 (M28) (A17) This appropriation is limited to grants for retrofits to improve the thermal performance of dwellings occupied by low income owners, the provision of basic repairs to allow for these retrofits, and low-cost energy efficient measures and education. Commences: 01 July 2023 Expires: 30 June 2028	Original Appropriation	349,980
	Adjustments to 2024/25	(85,109)
	Adjustments for 2025/26	(5,400)
	Adjusted Appropriation	259,471
	Actual to 2024/25 Year End	76,600
	Estimated Actual for 2025/26	83,200
	Estimate for 2026/27	99,671
Estimated Appropriation Remaining	-	
Energy and Resources: National New-Energy Development Centre 2022-2026 (M28) (A17) This appropriation is limited to completing the establishment of, and operating Ara Ake, the National New-Energy Development Centre. Commences: 31 October 2021 Expires: 30 June 2026	Original Appropriation	11,000
	Adjustments to 2024/25	21,000
	Adjustments for 2025/26	-
	Adjusted Appropriation	32,000
	Actual to 2024/25 Year End	24,143
	Estimated Actual for 2025/26	7,857
	Estimate for 2026/27	-
Estimated Appropriation Remaining	-	

Type, Title, Scope and Period of Appropriations	Appropriations, Adjustments and Use	\$000
Energy and Resources: Public Electric Vehicle Charging Hubs and Infrastructure 2023-2028 (M28) (A17) This appropriation is limited to supporting the development of a network of electric vehicle charging outlets accessible by the public. Commences: 01 July 2023 Expires: 30 June 2028	Original Appropriation	110,000
	Adjustments to 2024/25	(15,000)
	Adjustments for 2025/26	(70,059)
	Adjusted Appropriation	24,941
	Actual to 2024/25 Year End	8,824
	Estimated Actual for 2025/26	16,117
	Estimate for 2026/27	-
	Estimated Appropriation Remaining	-
Energy: Supporting Additional Fuel Supply 2026-2027 (M28) (A17) This appropriation is limited to meeting operating costs (including any costs associated with management of risks arising from these transactions) and associated fiscal impacts arising from commercial fuel-security arrangements that support fuel supply resilience and security in New Zealand. Commences: 01 May 2026 Expires: 30 June 2027	Original Appropriation	150,000
	Adjustments to 2024/25	-
	Adjustments for 2025/26	-
	Adjusted Appropriation	150,000
	Actual to 2024/25 Year End	-
	Estimated Actual for 2025/26	80,000
	Estimate for 2026/27	70,000
	Estimated Appropriation Remaining	-
Research, Science and Innovation: In-year payments fair value write-down and impairment (M84) (A17) This appropriation is limited to the fair value write-down of loans provided in anticipation of firms' research and development tax credits, as well as any subsequent impairment. Commences: 01 April 2022 Expires: 30 June 2026	Original Appropriation	187,236
	Adjustments to 2024/25	(147,000)
	Adjustments for 2025/26	(3,660)
	Adjusted Appropriation	36,576
	Actual to 2024/25 Year End	6,349
	Estimated Actual for 2025/26	-
	Estimate for 2026/27	-
	Estimated Appropriation Remaining	30,227
Non-Departmental Capital Expenditure		
Science, Innovation and Technology: Kenepuru Science Centre 2023-2026 (M84) (A17) This appropriation is limited to capital expenditure to support the redevelopment of the Institute of Environmental Science and Research's Kenepuru Science Centre. Commences: 01 January 2024 Expires: 30 June 2026	Original Appropriation	25,000
	Adjustments to 2024/25	-
	Adjustments for 2025/26	-
	Adjusted Appropriation	25,000
	Actual to 2024/25 Year End	25,000
	Estimated Actual for 2025/26	-
	Estimate for 2026/27	-
	Estimated Appropriation Remaining	-
Science, Innovation and Technology: NIWA Acquisition of MetService 2025-2027 (M84) (A17) This appropriation is limited to the purchase of MetService Limited shares by the National Institute of Water and Atmospheric Research Limited. Commences: 01 July 2025 Expires: 30 June 2027	Original Appropriation	5,000
	Adjustments to 2024/25	-
	Adjustments for 2025/26	(5,000)
	Adjusted Appropriation	-
	Actual to 2024/25 Year End	-
	Estimated Actual for 2025/26	-
	Estimate for 2026/27	-
	Estimated Appropriation Remaining	-

Type, Title, Scope and Period of Appropriations	Appropriations, Adjustments and Use	\$000
Science, Innovation and Technology: New Zealand Institute for Earth Science Limited Acquisition of MetService 2026-2027 (M84) (A17) This appropriation is limited to the purchase of MetService shares by the New Zealand Institute for Earth Science Limited. Commences: 28 April 2026 Expires: 30 June 2027	Original Appropriation	5,000
	Adjustments to 2024/25	-
	Adjustments for 2025/26	-
	Adjusted Appropriation	5,000
	Actual to 2024/25 Year End	-
	Estimated Actual for 2025/26	5,000
	Estimate for 2026/27	-
	Estimated Appropriation Remaining	-

Total Annual Appropriations and Forecast Permanent Appropriations and Multi-Year Appropriations

	2025/26		
	Estimates Budget \$000	Supplementary Estimates Budget \$000	Total Budget \$000
Total Annual Appropriations and Forecast Permanent Appropriations	2,920,382	57,243	2,977,625
Total Forecast MYA Non-Departmental Output Expenses	143,923	42,671	186,594
Total Forecast MYA Non-Departmental Other Expenses	523,079	163,782	686,861
Total Forecast MYA Non-Departmental Capital Expenditure	5,000	-	5,000
Total Annual Appropriations and Forecast Permanent Appropriations and Multi-Year Appropriations	3,592,384	263,696	3,856,080

Capital Injection Authorisations

	2025/26		
	Estimates Budget \$000	Supplementary Estimates Budget \$000	Total Budget \$000
Ministry of Business, Innovation and Employment - Capital Injection (M116) (A17)	6,600	1,546	8,146

Supporting Information

Part 1 - Vote as a Whole

1.2 - Trends in the Vote

Summary of Financial Activity

	2025/26				
	Estimates \$000	Supplementary Estimates			Total \$000
		Departmental Transactions \$000	Non- Departmental Transactions \$000	Total Transactions \$000	
Appropriations					
Output Expenses	1,317,059	41,362	68,662	110,024	1,427,083
Benefits or Related Expenses	-	N/A	-	-	-
Borrowing Expenses	-	-	-	-	-
Other Expenses	612,858	-	195,682	195,682	808,540
Capital Expenditure	78,784	(6,246)	86,157	79,911	158,695
Intelligence and Security Department Expenses and Capital Expenditure	-	-	N/A	-	-
Multi-Category Expenses and Capital Expenditure (MCA)					
<i>Output Expenses</i>	963,386	31,253	(6,515)	24,738	988,124
<i>Other Expenses</i>	170,132	-	49,967	49,967	220,099
<i>Capital Expenditure</i>	450,165	N/A	(196,626)	(196,626)	253,539
Total Appropriations	3,592,384	66,369	197,327	263,696	3,856,080
Crown Revenue and Capital Receipts					
Tax Revenue	22,100	N/A	(10,000)	(10,000)	12,100
Non-Tax Revenue	737,148	N/A	(27,782)	(27,782)	709,366
Capital Receipts	2,000	N/A	-	-	2,000
Total Crown Revenue and Capital Receipts	761,248	N/A	(37,782)	(37,782)	723,466

Part 2 - Details of Departmental Appropriations

2.1 - Departmental Output Expenses

Commerce and Consumer Affairs: Consumer Advocacy Council for Small Electricity Consumers (M13) (A17)

Scope of Appropriation

This appropriation is limited to the establishment and operation of an independent Consumer Advocacy Council and supporting secretariat for small electricity consumers.

Reasons for Change in Appropriation

This appropriation decreased from \$2,000 to nil for 2025/26 to remove residual outyear funding after the appropriation was disestablished during the Budget 2024 process.

Commerce and Consumer Affairs: Customer and Product Data Sharing Services (M13) (A17)

Scope of Appropriation

This appropriation is limited to services which provide for an economy-wide framework which enables greater access to, and sharing of, customer and product data between businesses, thereby giving customers (including both individuals and entities) in designated sectors greater control over how their customer data is accessed and used.

Expenses and Revenue

	2025/26		
	Estimates \$000	Supplementary Estimates \$000	Total \$000
Total Appropriation	500	4,673	5,173
Revenue from the Crown	-	750	750
Revenue from Others	500	3,923	4,423

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve innovation and facilitate competition, through facilitating secure, standardised, and efficient data exchange services.

Reasons for Change in Appropriation

This appropriation increased by \$4.673 million to \$5.173 million for 2025/26 due to:

- a Cabinet decision of \$3.923 million approving proposed fees and levies to recover the costs of regulated open banking under the Customer and Product Data Act 2025, and

- a fiscally neutral adjustment of \$750,000 from the Energy and Resources: Accelerating Energy Efficiency and Fuel Switching in Industry 2022-2027 Multi-Year Appropriation to fund Consumer Data Rights accelerated delivery.

Memorandum Account

	2025/26		
	Estimates \$000	Supplementary Estimates \$000	Total \$000
Customer and Product Data Sharing Services			
Opening Balance at 1 July	-	-	-
Revenue	-	4,423	4,423
Expenses	-	(4,423)	(4,423)
Transfers and Adjustments	-	-	-
Closing Balance at 30 June	-	-	-

Commerce and Consumer Affairs: Official Assignee Functions (M13) (A17)

Scope of Appropriation

This appropriation is limited to the carrying out of statutory functions of the Official Assignee under the Insolvency Act 2006, the Companies Act 1993, the Proceeds of Crime Act 1991 and the Criminal Proceeds (Recovery) Act 2009.

Expenses and Revenue

	2025/26		
	Estimates \$000	Supplementary Estimates \$000	Total \$000
Total Appropriation	22,367	2,300	24,667
Revenue from the Crown	11,082	-	11,082
Revenue from Others	11,285	2,300	13,585

Reasons for Change in Appropriation

This appropriation increased by \$2.300 million to \$24.667 million for 2025/26 due to a fiscally neutral adjustment to allow for an increase in the level of legal expenditure, professional services and high insurance premiums that the Official Assignee incurs in its capacity of managing criminal proceeds from forfeited assets and general insolvency activity. This is due to the higher number of complex assets and cases being managed as a result of increased Police activity in 2025/26, as well as the general rise in the rates of costs.

Commerce and Consumer Affairs: Registration and Granting of Intellectual Property Rights (M13) (A17)

Scope of Appropriation

This appropriation is limited to the granting, administration, enforcement, and promotion through education of intellectual property rights, including patents, trademarks, designs, plant varieties, and geographical indications.

Expenses and Revenue

	2025/26		
	Estimates \$000	Supplementary Estimates \$000	Total \$000
Total Appropriation	36,932	1,300	38,232
Revenue from the Crown	248	-	248
Revenue from Others	28,814	1,300	30,114

Reasons for Change in Appropriation

This appropriation increased by \$1.300 million to \$38.232 million for 2025/26 due to a fiscally neutral adjustment to fund the Intellectual Property Office of New Zealand (IPONZ) platform upgrade project from the surplus in the IPONZ memorandum account.

Memorandum Account

	2025/26		
	Estimates \$000	Supplementary Estimates \$000	Total \$000
Registration and Granting of Intellectual Property Rights			
Opening Balance at 1 July	9,415	4,184	13,599
Revenue	28,814	2,862	31,676
Expenses	(36,684)	(1,061)	(37,745)
Transfers and Adjustments	-	-	-
Closing Balance at 30 June	1,545	5,985	7,530

Commerce and Consumer Affairs: Registration and Provision of Statutory Information (M13) (A17)

Scope of Appropriation

This appropriation is limited to the administration of legislation providing for the registration and provision of documents and information services for businesses and other registry activities.

Expenses and Revenue

	2025/26		
	Estimates \$000	Supplementary Estimates \$000	Total \$000
Total Appropriation	40,018	(535)	39,483
Revenue from the Crown	2,111	(1,300)	811
Revenue from Others	30,815	765	31,580

Reasons for Change in Appropriation

This appropriation decreased by \$535,000 to \$39.483 million for 2025/26 due to an expense transfer of \$1.300 million to 2026/27 to fund corporate role-holder register related expenses which have been delayed due to the timing of passing the Companies Amendment Bill, which includes the establishment and criteria for a corporate role-holder register.

This decrease is partially offset by:

- a fiscally neutral adjustment of \$400,000 to fund the increased level of volume of company annual returns processed by the Companies Office that have resulted in increased costs funded through additional revenue received from the annual return fee, and
- a fiscally neutral adjustment of \$365,000 to fund the increased volume of transactions within the Personal Property Securities Register (PPSR), that has resulted in increased costs funded, as well as to fund increased Insolvency Practitioner (IP) levy revenue due to increased volume from a combination of company incorporations and company annual returns.

Memorandum Account

	2025/26		
	Estimates \$000	Supplementary Estimates \$000	Total \$000
Registration and Provision of Statutory Information			
Opening Balance at 1 July	(4,689)	422	(4,267)
Revenue	28,622	765	29,387
Expenses	(35,738)	(765)	(36,503)
Transfers and Adjustments	-	-	-
Closing Balance at 30 June	(11,805)	422	(11,383)

	2025/26		
	Estimates \$000	Supplementary Estimates \$000	Total \$000
Motor Vehicle Traders Register			
Opening Balance at 1 July	(898)	(241)	(1,139)
Revenue	2,193	-	2,193
Expenses	(2,169)	-	(2,169)
Transfers and Adjustments	-	-	-
Closing Balance at 30 June	(874)	(241)	(1,115)

Commerce and Consumer Affairs: Standards Development and Approval (M13) (A17)

Scope of Appropriation

This appropriation is limited to the development, approval, maintenance and provision of access to standards, and related matters.

Expenses and Revenue

	2025/26		
	Estimates \$000	Supplementary Estimates \$000	Total \$000
Total Appropriation	7,512	1,044	8,556
Revenue from the Crown	-	392	392
Revenue from Others	7,512	652	8,164

Reasons for Change in Appropriation

This appropriation increased by \$1.044 million to \$8.556 million for 2025/26 due to:

- a fiscally neutral adjustment of \$552,000 from the Ministry of Foreign Affairs and Trade (MFAT), the Ministry for the Environment and other agencies for cost recovery to fund Standards New Zealand and provide capability building, information and education and standards access services to a number of Pacific Island neighbours
- an expense transfer of \$392,000 from 2024/25 for the Trans-Tasman Standards Alignment Programme which will enable the realignment of key Australia-New Zealand standards and maintain existing joint standards, and
- a fiscally neutral adjustment of \$100,000 from the Department of Prime Minister and Cabinet (DPMC) to support Standard New Zealand's projects, boosting New Zealand's participation in international standards committees and to adopt international standards for New Zealand, with flexibility for the Cyber Security Governance Group to fund participation.

Memorandum Account

	2025/26		
	Estimates \$000	Supplementary Estimates \$000	Total \$000
Standards New Zealand			
Opening Balance at 1 July	(4,893)	(168)	(5,061)
Revenue	7,512	652	8,164
Expenses	(7,512)	(652)	(8,164)
Transfers and Adjustments	-	-	-
Closing Balance at 30 June	(4,893)	(168)	(5,061)

Commerce and Consumer Affairs: Trading Standards (M13) (A17)*Scope of Appropriation*

This appropriation is limited to compliance, enforcement, and monitoring activities associated with measurement, product safety and fuel quality.

Expenses and Revenue

	2025/26		
	Estimates \$000	Supplementary Estimates \$000	Total \$000
Total Appropriation	6,606	1,108	7,714
Revenue from the Crown	6,446	1,078	7,524
Revenue from Others	160	30	190

Reasons for Change in Appropriation

This appropriation increased by \$1.108 million to \$7.714 million for 2025/26 due to:

- a Cabinet decision of \$1.078 million to provide for fuel monitoring activities funded from the Energy (Petrol, Engine Fuel, and Gas) Levy collected by Customs New Zealand, and
- a fiscally neutral adjustment of \$30,000 from multiple agencies to fund a study determining asbestos fibre release from contaminated craft sand and sand-based toys.

Economic Growth: Implementation of Improvements in Public Sector Procurement and Services to Business (M116) (A17)

Scope of Appropriation

This appropriation is limited to functional leadership of procurement across the public sector and reducing the costs for and improving the service experience of businesses interacting with government.

Expenses and Revenue

	2025/26		
	Estimates \$000	Supplementary Estimates \$000	Total \$000
Total Appropriation	30,089	30,638	60,727
Revenue from the Crown	3,048	-	3,048
Revenue from Others	21,590	30,638	52,228

How Performance will be Assessed and End of Year Reporting Requirements

	2025/26		
	Estimates Standard	Supplementary Estimates Standard	Total Standard
Assessment of Performance			
Percentage of participating agencies satisfied or very satisfied (see Note 1)	70%	Measure removed	Measure removed
Savings target across public sector agencies identified through the All of Government contract for the financial year (see Note 1)	\$175 million	Measure removed	Measure removed
Annual improvement in satisfaction rating for the quality of government procurement practice from the government procurement business survey (see Note 1)	3.15 out of 5	Measure removed	Measure removed
Annual savings from All-of-Government contracts (see Note 1)	New measure	\$175 million	\$175 million
Percentage of Agency satisfaction with All-of-Government contracts (see Note 1)	New measure	70%	70%
Rating of overall business satisfaction with Government procurement practices (see Note 1)	New measure	3.15 out of 5	3.15 out of 5

Note 1 - These performance indicators and budget standards were revised for 2025/26 and outyears to better reflect the purpose of the appropriation.

Reasons for Change in Appropriation

This appropriation increased by \$30.638 million to \$60.727 million for 2025/26 due to a fiscally neutral adjustment to provide for the Reticulated Gas All-of-Government contract.

Memorandum Account

	2025/26		
	Estimates \$000	Supplementary Estimates \$000	Total \$000
Government Procurement Reform Agenda			
Opening Balance at 1 July	15,345	1,026	16,371
Revenue	16,390	5,200	21,590
Expenses	(27,041)	-	(27,041)
Transfers and Adjustments	-	-	-
Closing Balance at 30 June	4,694	6,226	10,920

Economic Growth: Shared Services Support (M116) (A17)*Scope of Appropriation*

This appropriation is limited to the provision of support services to other State Sector organisations.

Expenses and Revenue

	2025/26		
	Estimates \$000	Supplementary Estimates \$000	Total \$000
Total Appropriation	3,259	3,000	6,259
Revenue from the Crown	-	-	-
Revenue from Others	3,259	3,000	6,259

Reasons for Change in Appropriation

This appropriation increased by \$3 million to \$6.259 million for 2025/26 due to a fiscally neutral adjustment to fund shared services provided by the Ministry of Business, Innovation and Employment to the newly established New Zealand Institute for Advanced Technology (NZIAT) Crown entity in its first year of operations whilst NZIAT establishes its systems and processes.

Energy: Information Services (M28) (A17)

Scope of Appropriation

This appropriation is limited to modelling and analysis to support energy sector policy advice and associated international commitments.

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the provision of information and technical advice on energy.

Reasons for Change in Appropriation

This appropriation decreased by \$200,000 to \$3.183 million for 2025/26 due to a fiscally neutral adjustment to the Economic Growth: International Subscriptions and Memberships appropriation to reprioritise funding to cover expected exchange rate losses on payments under the appropriation.

Energy: Management of the Offshore Renewable Energy Regime (M28) (A17)

Scope of Appropriation

This appropriation is limited to the allocation of permits for and compliance of offshore renewable energy projects under the Offshore Renewable Energy Act 2025.

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the launch and management of the first offshore renewable energy feasibility application round in 2025/26, and to monitor delivery against any permits issued.

Media and Communications: Management and Enforcement of the Radiocommunications Act 1989 (M8) (A17)

Scope of Appropriation

This appropriation is limited to the management of the radio spectrum, representation of New Zealand's international radio spectrum interests, management of spectrum sales and management of the authorised persons framework.

Memorandum Account

	2025/26		
	Estimates \$000	Supplementary Estimates \$000	Total \$000
Management and Enforcement of the Radiocommunications Act 1989			
Opening Balance at 1 July	340	1,841	2,181
Revenue	7,978	-	7,978
Expenses	(10,414)	-	(10,414)
Transfers and Adjustments	-	-	-
Closing Balance at 30 June	(2,096)	1,841	(255)

Public Service: Property Management Services (M66) (A17)

Scope of Appropriation

This appropriation is limited to providing property management services, including property development and leasing services, within the State sector.

Expenses and Revenue

	2025/26		
	Estimates \$000	Supplementary Estimates \$000	Total \$000
Total Appropriation	42,319	(5,000)	37,319
Revenue from the Crown	12,147	-	12,147
Revenue from Others	30,172	(5,000)	25,172

Reasons for Change in Appropriation

This appropriation decreased by \$5 million to \$37.319 million for 2025/26 due to a fiscally neutral adjustment to reflect the updated Te Iho building cost recovery based on the current occupancy of the building.

Regional Development: Operational Support (M101) (A17)

Scope of Appropriation

This appropriation is limited to providing support to regional economic development through regional, sectoral and infrastructure initiatives.

Expenses and Revenue

	2025/26		
	Estimates \$000	Supplementary Estimates \$000	Total \$000
Total Appropriation	28,676	1,571	30,247
Revenue from the Crown	28,425	1,571	29,996
Revenue from Others	251	-	251

How Performance will be Assessed and End of Year Reporting Requirements

	2025/26		
	Estimates Standard	Supplementary Estimates Standard	Total Standard
Assessment of Performance			
Percentage of contract milestone assessments that meet performance targets in the financial year (see Note 1)	90%	Measure removed	Measure removed
Percentage of contracted projects monitored at key contract stages (see Note 1)	New measure	95%	95%

Note 1 - This performance indicator and budget standard was revised for 2025/26 and outyears to establish a basic, auditable portfolio-level contract monitoring baseline by tracking evidenced monitoring and movement through contract stages. It will be reviewed and enhanced in the next financial year as MBIE and Treasury finalise fund management standards.

Reasons for Change in Appropriation

This appropriation increased by \$1.571 million to \$30.247 million for 2025/26 due to an expense transfer from 2024/25 to support the Regional Infrastructure Fund for robust reviews and assessment during the expected significant peak of capital project contracting and commissioning.

Resources: Management of the Crown Mineral Estate (M111) (A17)

Scope of Appropriation

This appropriation is limited to the allocation, management and compliance of Crown-owned petroleum, coal and mineral resources under the Crown Minerals Act 1991.

Memorandum Account

	2025/26		
	Estimates \$000	Supplementary Estimates \$000	Total \$000
Management of Crown Mineral Estate			
Opening Balance at 1 July	(2,113)	35	(2,078)
Revenue	6,161	1,351	7,512
Expenses	(7,505)	-	(7,505)
Transfers and Adjustments	-	-	-
Closing Balance at 30 June	(3,457)	1,386	(2,071)

Resources: Supporting Decommissioning of Oil Fields (M111) (A17)

Scope of Appropriation

This appropriation is limited to support costs and the purchase of ancillary services related to demobilisation and decommissioning of oil fields, including decommissioning of the Tui Oil field.

How Performance will be Assessed and End of Year Reporting Requirements

	2025/26		
	Estimates Standard	Supplementary Estimates Standard	Total Standard
Assessment of Performance			
The final environmental monitoring and reporting work is completed as planned (see Note 1)	Achieved	Measure removed	Measure removed
The final environmental monitoring and reporting work is completed as planned by 30 June 2027 (see Note 1)	New measure	Achieved	Achieved

Note 1 - This performance indicator was revised for 2025/26 and outyears to include a timeliness component and make it more meaningful.

Science, Innovation and Technology: Prime Minister's Science, Innovation and Technology Advisory Council (M84) (A17)

Scope of Appropriation

This appropriation is limited to providing support for the Prime Minister's Science, Innovation and Technology Advisory Council to provide advice on ways to leverage science, innovation and technology for economic growth.

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the operation of the Prime Minister's Science, Innovation and Technology Advisory Council to provide effective policy advice and support to Ministers on ways to leverage science, innovation and technology for economic growth.

How Performance will be Assessed and End of Year Reporting Requirements

Assessment of Performance	2025/26		
	Estimates Standard	Supplementary Estimates Standard	Total Standard
Satisfaction of the Minister of Science, Innovation and Technology with the advice service provided by the Prime Ministers Science, Innovation and Technology Advisory Council, on a scale of 1 to 5	Average score of 4 out of 5 or better	Measure removed	Measure removed
Provide at least one strategic advice paper to the Prime Minister per year to leverage science, innovation and technology for economic growth	New measure	Achieved	Achieved

Reasons for Change in Appropriation

This appropriation increased by \$315,000 to \$1.685 million for 2025/26 due to an expense transfer from 2024/25 to continue the Prime Minister's Science, Innovation and Technology Advisory Council.

Social Development and Employment: Tupu Tai Internship Programme (M63) (A17)

Scope of Appropriation

This appropriation is limited to administration, management, monitoring and evaluation of the Tupu Tai internship programme, including support to alumni and recruiting agencies.

How Performance will be Assessed and End of Year Reporting Requirements

	2025/26		
	Estimates Standard	Supplementary Estimates Standard	Total Standard
Assessment of Performance			
Annual percentage increase in Pacific peoples representation in the public sector's policy workforce (25-34 age group) (see Note 1)	0.5%	Measure removed	Measure removed
Percentage of Tupu Tai alumni who indicate they would participate in an early in career programme to improve retention and progression (see Note 1)	90%	Measure removed	Measure removed

Note 1 - These performance indicators were removed for 2025/26 and outyears. These measures no longer provide useful insights into the success of the refreshed programme.

Space: Space Regulator Capability (M109) (A17)

Scope of Appropriation

This appropriation is limited to supporting regulatory capability across the aerospace sector.

Expenses and Revenue

	2025/26		
	Estimates \$000	Supplementary Estimates \$000	Total \$000
Total Appropriation	-	450	450
Revenue from the Crown	-	450	450
Revenue from Others	-	-	-

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the capability to assess the full range of applications for space activities robustly and efficiently to ensure New Zealand has a world-class regulatory environment.

How Performance will be Assessed and End of Year Reporting Requirements

Assessment of Performance	2025/26		
	Estimates Standard	Supplementary Estimates Standard	Total Standard
System design advice on launch licensing system commissioned by 30 June 2026 (see Note 1)	New measure	Achieved	Achieved

Note 1 - This performance indicator and the budget standard was revised for 2025/26 only to reflect the status of the launch licensing system project.

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

Reasons for Change in Appropriation

This appropriation increased by \$450,000 to \$450,000 for 2025/26 due to an expense transfer from 2024/25 for system advice by an international aerospace consultant with unique space expertise.

Tourism and Hospitality: International Visitor Conservation and Tourism Levy Collection (M69) (A17)*Scope of Appropriation*

This appropriation is limited to the costs of collecting the International Visitor Conservation and Tourism Levy.

Reasons for Change in Appropriation

This appropriation increased by \$350,000 to \$3.850 million for 2025/26 due to a technical adjustment of \$350,000 to fund increased bank charges resulting from the increase in the International Visitor Conservation and Tourism Levy as well as increased higher tourism volumes.

Tourism and Hospitality: Tourism Fund Management (M69) (A17)*Scope of Appropriation*

This appropriation is limited to investment advice, contract management and other aspects of fund management for the tourism and hospitality portfolio.

Reasons for Change in Appropriation

This appropriation increased by \$350,000 to \$1.408 million for 2025/26 due to a fiscally neutral adjustment of \$350,000 to fund the administration of Ngā Haerenga, The New Zealand Cycle Trail Fund.

2.3 - Departmental Capital Expenditure and Capital Injections

Ministry of Business, Innovation and Employment - Capital Expenditure PLA (M116) (A17)

Scope of Appropriation

This appropriation is limited to the purchase or development of assets by and for the use of the Ministry of Business, Innovation and Employment, as authorised by section 24(1) of the Public Finance Act 1989.

Capital Expenditure

	2025/26		
	Estimates \$000	Supplementary Estimates \$000	Total \$000
Forests/Agricultural	-	-	-
Land	-	-	-
Property, Plant and Equipment	28,284	(4,246)	24,038
Intangibles	30,000	(2,000)	28,000
Other	-	-	-
Total Appropriation	58,284	(6,246)	52,038

Reasons for Change in Appropriation

This appropriation decreased by \$6.246 million to \$52.038 million for 2025/26 due to forecasting changes.

Capital Injections and Movements in Departmental Net Assets

Ministry of Business, Innovation and Employment

Details of Net Asset Schedule	2025/26 Main Estimates Projections \$000	2025/26 Supplementary Estimates Projections \$000	Explanation of Projected Movements in 2025/26
Opening Balance	528,436	523,177	Supplementary Estimates opening balance reflects the audited results as at 30 June 2025.
Capital Injections	6,600	8,146	The capital injection increased by \$1.546 million to \$8.146 million for 2025/26 due to a fiscally neutral adjustment of \$6.546 million to fund the transfer of Callaghan Innovation grant system to MBIE. This increase is partially offset by a capital transfer of \$5 million for 2026/27 for the corporate role-holder register which is reliant on the Companies Amendment bill which is expected to be passed in the 2026/27 financial year.
Capital Withdrawals	-	-	
Surplus to be Retained (Deficit Incurred)	(109,431)	(95,337)	
Other Movements	-	-	
Closing Balance	425,605	435,986	

Part 3 - Details of Non-Departmental Appropriations

3.1 - Non-Departmental Output Expenses

Commerce and Consumer Affairs: External Reporting and Assurance Standards Setting (M13) (A17)

Scope of Appropriation

This appropriation is limited to the development and issuing of accounting standards, climate standards, auditing and assurance standards, non-financial reporting guidance, and associated activities.

How Performance will be Assessed and End of Year Reporting Requirements

Assessment of Performance	2025/26		
	Estimates Standard	Supplementary Estimates Standard	Total Standard
Percentage of due process requirements that are followed (see Note 1)	100% compliance	Measure removed	Measure removed
Percentage of standards that reflect relevant international standards with departures only to improve quality and are harmonised with Australia where appropriate (see Note 1)	100% compliance	Measure removed	Measure removed
Percentage of standards that are issued in time for the commencement date to be no later than the international commencement date (where relevant) (see Note 1)	100% compliance	Measure removed	Measure removed
Issue all relevant international consultation documents and exposure drafts within 3 weeks of international release. 100% compliance with due process (see Note 2)	New measure	Achieved	Achieved
Issue all relevant international standards in line with the XRB's convergence and harmonisation policy, a minimum of 6-12 months, depending on the significance, before the effective date. 100% compliance with due process (see Note 2)	New measure	Achieved	Achieved
Support the adoption and implementation of key standards through consultation outreach activities and implementation support with at least 75% of survey respondents satisfied with this support (see Note 2)	New measure	Achieved	Achieved

Note 1 - These performance indicators and budget standards were removed for 2025/26 as they did not align with the Statement of Performance Expectations.

Note 2 - These performance indicators and budget standards were selected for 2025/26 to align with the Statement of Performance Expectations.

Digital Economy and Communications: 3.5 GHz rural and regional connectivity initiatives (M8) (A17)

Scope of Appropriation and Expenses

Type, Title, Scope and Period of Appropriations	Appropriations, Adjustments and Use	\$000
Digital Economy and Communications: 3.5 GHz rural and regional connectivity initiatives (M8) (A17) This appropriation is limited to the delivery of rural connectivity initiatives associated with the 3.5 GHz band. Commences: 01 March 2023 Expires: 30 June 2027	Original Appropriation	72,000
	Adjustments to 2024/25	-
	Adjustments for 2025/26	-
	Adjusted Appropriation	72,000
	Actual to 2024/25 Year End	56,000
	Estimated Actual for 2025/26	16,000
	Estimate for 2026/27	-
	Estimated Appropriation Remaining	-

How Performance will be Assessed and End of Year Reporting Requirements

	2025/26		
	Estimates Standard	Supplementary Estimates Standard	Total Standard
Assessment of Performance			
Percentage of rural connectivity improvement works that have been completed in accordance with the funding agreement for the financial year (see Note 1)	100%	100%	100%

Note 1 - The wording of this performance indicator was revised for 2025/26 and outyears to improve clarity. It was updated from "rural connectivity improvement works that have been completed in accordance with the funding agreement."

Energy and Resources: Implementation of the Grant Scheme for Warm, Dry Homes 2022-2027 (M28) (A17)

Scope of Appropriation and Expenses

Type, Title, Scope and Period of Appropriations	Appropriations, Adjustments and Use	\$000
Energy and Resources: Implementation of the Grant Scheme for Warm, Dry Homes 2022-2027 (M28) (A17) This appropriation is limited to implementation of the grant scheme for warm, dry homes. Commences: 01 July 2022 Expires: 30 June 2027	Original Appropriation	5,118
	Adjustments to 2024/25	2,385
	Adjustments for 2025/26	-
	Adjusted Appropriation	7,503
	Actual to 2024/25 Year End	6,758
	Estimated Actual for 2025/26	745
	Estimate for 2026/27	-
	Estimated Appropriation Remaining	-

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the implementation of the grant scheme for warm, dry homes.

How Performance will be Assessed and End of Year Reporting Requirements

Assessment of Performance	2025/26		
	Estimates Standard	Supplementary Estimates Standard	Total Standard
The percentage of sampled retrofits that comply with EECA's quality and audit manual (see Note 1)	Re-introduced measure	95%	95%

Note 1 - Audits are completed by an independent auditor who assesses a percentage (~5%) of the total number of insulation and heating retrofits completed during the financial year (1 July to 30 June). Wood and pellet burner retrofits are excluded from the auditing as these installations are controlled by the building consent process and must be installed to the building code to receive a code of compliance.

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Energy Efficiency and Conservation Authority in its annual report.

Energy and Resources: Implementation of the Grant Scheme for Warm, Dry, and Energy Efficient Homes 2023-2028 (M28) (A17)

Scope of Appropriation and Expenses

Type, Title, Scope and Period of Appropriations	Appropriations, Adjustments and Use	\$000
Energy and Resources: Implementation of the Grant Scheme for Warm, Dry, and Energy Efficient Homes 2023-2028 (M28) (A17) This appropriation is limited to implementation of the grant scheme for warm, dry, and energy efficient homes. Commences: 01 July 2023 Expires: 30 June 2028	Original Appropriation	31,837
	Adjustments to 2024/25	(3,000)
	Adjustments for 2025/26	(8,500)
	Adjusted Appropriation	20,337
	Actual to 2024/25 Year End	6,003
	Estimated Actual for 2025/26	7,751
	Estimate for 2026/27	6,583
	Estimated Appropriation Remaining	-

Reasons for Change in Appropriation

This appropriation decreased by \$8.500 million to \$20.337 million for 2025/26 due to a Cabinet decision to reprioritise funding in the Energy portfolio.

Energy: Assisting Households in Energy Hardship (M28) (A17)

Scope of Appropriation

This appropriation is limited to specialist advice, training, and support delivered by service providers to households in energy hardship and assisting with the costs of energy efficient household appliances and devices.

How Performance will be Assessed and End of Year Reporting Requirements

Assessment of Performance	2025/26		
	Estimates Standard	Supplementary Estimates Standard	Total Standard
Number of households that receive in-home energy advice (see Note 1)	500 households	1000 households	1,500 households

Note 1 - This budget standard was revised for 2025/26 only from '500 households' to '1,500 households' to reflect forecast activity.

Reasons for Change in Appropriation

This appropriation increased by \$381,000 to \$2.595 million for 2025/26 due to an expense transfer from 2024/25 to match milestone payments for the Support for Energy Education in Communities (SEEC) Programme.

Energy: Community Renewable Energy 2025-2028 (M28) (A17)

Scope of Appropriation and Expenses

Type, Title, Scope and Period of Appropriations	Appropriations, Adjustments and Use	\$000
Energy: Community Renewable Energy 2025-2028 (M28) (A17) This appropriation is limited to enabling renewable energy solutions that improve energy affordability and resilience in communities. Commences: 01 July 2025 Expires: 30 June 2028	Original Appropriation	10,417
	Adjustments to 2024/25	-
	Adjustments for 2025/26	31,509
	Adjusted Appropriation	41,926
	Actual to 2024/25 Year End	-
	Estimated Actual for 2025/26	16,827
	Estimate for 2026/27	14,181
	Estimated Appropriation Remaining	10,918

How Performance will be Assessed and End of Year Reporting Requirements

Assessment of Performance	2025/26		
	Estimates Standard	Supplementary Estimates Standard	Total Standard
Funding is contracted to enabling renewable energy solutions (see Note 1)	40% of available funding is contracted	Measure removed	Measure removed
Number of community sites supported (see Note 2)	New measure	80 sites	80 sites

Note 1 - This performance indicator and budget standard was removed for 2025/26 and outyears as it is not a meaningful performance measure.

Note 2 - This performance indicator and budget standard was selected for 2025/26 and outyears to be more meaningful and align with the Statement of Performance Expectations.

Reasons for Change in Appropriation

This appropriation increased by \$31.509 million to \$41.926 million for 2025/26 due to:

- a Cabinet decision to reprioritise funding in the Energy portfolio funding and transfer \$20 million to this appropriation for the solar on schools programme, and
- a Cabinet decision of \$11.634 million during the 2025 Budget Technical process to transfer funding from the Energy and Resources: Renewable Energy in Communities and Public Māori Housing multi-category appropriation to match milestone payments for the Community Renewable Energy Fund.

This increase is partially offset by a fiscally neutral adjustment of \$125,000 to fund the Māori Housing Renewable Energy Fund (MHREF).

Energy: Electricity Industry Governance and Market Operations (M28) (A17)

Scope of Appropriation

This appropriation is limited to formulating, monitoring and enforcing compliance with the regulations and code governing the electricity industry and other outputs in accordance with the statutory functions under the Electricity Industry Act; and delivery of core electricity system and market operation functions, carried out under service provider contracts.

How Performance will be Assessed and End of Year Reporting Requirements

Assessment of Performance	2025/26		
	Estimates Standard	Supplementary Estimates Standard	Total Standard
Investigations into alleged breaches of the Electricity Industry Participation Code categorised as low to medium complexity, are addressed in a timely manner (see Note 1)	Median time to make case decision is 6 months or less	Standard updated	Median time to case decision 6 months or less
Strategic activities deliver desired outcomes in planned timeframes (see Note 2)	80%	Measure removed	Measure removed
Strategic work programme delivered in planned timeframes (see Notes 2 and 3)	New measure	80%	80%

Note 1 - Investigations in this context include all fact-finding enquiries and formal investigations. All notifications of alleged breaches are recorded in the Authority's compliance portal. Staff classify breaches as either low, medium or high complexity in accordance with internal guidance. When recording the alleged breach in the portal, compliance staff complete a 'severity and complexity' check sheet, and the portal then generates the complexity classification of the alleged breach.

Note 2 - This performance indicator was revised with no change to the budget standard for 2025/26 and out years to be more meaningful and align with the Statement of Performance Expectations.

Note 3 - The Electricity Authority's strategic work programme is outlined in the 2026/27 Statement of Performance Expectations.

Energy: Energy Efficiency and Conservation (M28) (A17)

Scope of Appropriation

This appropriation is limited to operational and policy outputs in accordance with statutory functions under the Energy Efficiency and Conservation Act 2000 and the government's energy strategies.

How Performance will be Assessed and End of Year Reporting Requirements

Assessment of Performance	2025/26		
	Estimates Standard	Supplementary Estimates Standard	Total Standard
Business co-funding is committed to projects that increase business energy efficiency and the use of renewable energy, and reduce emissions (see Note 1)	95% of available funding is committed	Measure removed	Measure removed
Transport co-funding is committed to projects that support the demonstration and adoption of low-emissions transport infrastructure, technologies and fuels (see Note 2)	95% of available funding is committed	Measure removed	Measure removed
Consumers and businesses save energy as a result of purchasing new energy efficient appliances that are subject to MEPS/MEPL (see Note 3)	1.20 PJ	1.20 PJ	1.20 PJ
Percentage of Distributed Flexibility industry support contracts managed in accordance with agreed terms and conditions (see Notes 4 and 5)	New measure	100%	100%
Percentage of Technology and Fuel Enabler (TAFE) industry support contracts managed in accordance with agreed terms and conditions (see Notes 6 and 7)	New measure	100%	100%
Return on investment for significant information provision activities (see Note 8)	New measure	At least \$1 of benefit for each dollar invested	At least \$1 of benefit for each dollar invested

Note 1 - This performance indicator and budget standard was removed for 2025/26 and outyears due to the closure of the Direct Engagement Programme.

Note 2 - This performance indicator and budget standard was removed for 2025/26 and outyears due to the closure of Low Emission Transport Fund.

Note 3 - The energy savings figure is the difference between a calculated baseline energy consumption of the commercial products included in the Minimum Energy Performance Standards (MEPS) and Mandatory Energy Performance Labelling (MEPL) programme (which assumes the programme had not existed) and the product energy consumption from sales data and registration information collected by EECA. Sales data is collected from New Zealand importers and manufacturers and relates to the 12-month period ending 31 March in the previous financial year (due to the timing of the data collection process) as per section 9 [3] of the Energy Efficiency Using Products) Regulations 2002.

Note 4 - Full reporting on Distributed Flexibility deliverables and outcomes will be provided in EECA's annual report.

Note 5 - This performance indicator and budget standard was selected for 2025/26 and outyears to reflect the introduction of the Distributed Flexibility programme.

Note 6 - Full reporting on TAFE deliverables and outcomes will be provided in EECA's annual report.

Note 7 - This performance indicator and budget standard was selected for 2025/26 and outyears to reflect the introduction of the TAFE programme. The indicator aligns with the Statement of Performance Expectations.

Note 8 - This performance indicator and budget standard was selected for 2025/26 and outyears to reflect information provision activities being a significant area of baseline spend.

Reasons for Change in Appropriation

This appropriation increased by \$3.912 million to \$57.061 million for 2025/26 due to:

- a fiscally neutral adjustment increasing the appropriation by \$4.700 million as part of realigning the Energy Efficiency & Conservation Authority's (EECA) work programme with the Government's priorities.

This increase is partially offset by a Cabinet decision to transfer \$788,000 to Vote Transport to implement concessionary loans for public electric vehicle (EV) charging infrastructure.

Energy: Implementation of Policies and Programmes for Fuel Security and Fuel Emergency Management 2024-2029 (M28) (A17)

Scope of Appropriation and Expenses

Type, Title, Scope and Period of Appropriations	Appropriations, Adjustments and Use	\$000
Energy: Implementation of Policies and Programmes for Fuel Security and Fuel Emergency Management 2024-2029 (M28) (A17) This appropriation is limited to procurement and management of oil tickets for compliance with the International Energy Agency treaty obligations, and implementation of policies and programmes for promoting fuel security and facilitating fuel emergency management.	Original Appropriation	142,750
	Adjustments to 2024/25	(700)
	Adjustments for 2025/26	(3,060)
	Adjusted Appropriation	138,990
Commences: 01 July 2024	Actual to 2024/25 Year End	33,165
	Estimated Actual for 2025/26	55,070
Expires: 30 June 2029	Estimate for 2026/27	39,285
	Estimated Appropriation Remaining	11,470

Reasons for Change in Appropriation

This appropriation decreased by \$3.060 million to \$138.990 million for 2025/26 due to a fiscally neutral adjustment to the Policy Advice and Related Services to Ministers MCA - Policy Advice and Related Services to Ministers - Energy category to resource fuel resilience activities.

Media and Communications: Funding to address Maori Interests in radio spectrum (M8) (A17)

Scope of Appropriation

This appropriation is limited to supporting the Interim Māori Spectrum Commission and its successor Māori Spectrum Entity to serve Māori interests and opportunities in radio spectrum.

Reasons for Change in Appropriation

This appropriation increased by \$10.750 million to \$18.750 million for 2025/26 due to the drawdown of the remaining tagged operating contingency to partially reimburse Tū Ātea for the acquisition of the telecommunications business Feenix Communications Limited.

Media and Communications: Lifting Cellular Telecommunications Networks (M8) (A17)

Scope of Appropriation

This appropriation is limited to expenses incurred to lift the resilience of cellular telecommunications networks.

Expenses

	2025/26		
	Estimates \$000	Supplementary Estimates \$000	Total \$000
Total Appropriation	-	2,400	2,400

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the commissioning and funding of initiatives to lift the resilience of cellular telecommunications networks.

How Performance will be Assessed and End of Year Reporting Requirements

	2025/26		
	Estimates Standard	Supplementary Estimates Standard	Total Standard
Assessment of Performance			
Resilience initiatives have been completed in accordance with the funding agreement (see Note 1)	New measure	Achieved	Achieved

Note 1 - This performance indicator and budget standard was selected for 2025/26 only, this is a new appropriation set up during the October Baseline Update and procurement of resilience initiatives have only recently commenced.

End of Year Performance Reporting

Performance reporting for this appropriation will be reported by National Infrastructure Funding and Financing Limited (NIFFCo) in its annual report.

Reasons for Change in Appropriation

This appropriation was established during 2025/26 for \$2.400 million to lift the resilience of cellular telecommunications networks.

Research, Science and Innovation: Innovation Trailblazer Grant 2023-2028 (M84) (A17)*Scope of Appropriation and Expenses*

Type, Title, Scope and Period of Appropriations	Appropriations, Adjustments and Use	\$000
Research, Science and Innovation: Innovation Trailblazer Grant 2023-2028 (M84) (A17) This appropriation is limited to providing funding for businesses to undertake innovation activities that are not research and development. Commences: 01 July 2023 Expires: 30 June 2028	Original Appropriation	71,800
	Adjustments to 2024/25	(7,677)
	Adjustments for 2025/26	(19,000)
	Adjusted Appropriation	45,123
	Actual to 2024/25 Year End	26,687
	Estimated Actual for 2025/26	12,104
	Estimate for 2026/27	6,332
	Estimated Appropriation Remaining	-

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Minister of Science, Innovation and Technology in the Vote Business, Science and Innovation Non-Departmental Appropriations Report.

Reasons for Change in Appropriation

This appropriation decreased by \$19 million to \$45.123 million for 2025/26 due to:

- a Cabinet decision to transfer \$10.500 million from this appropriation to strengthen support for university research commercialisation via Technology Transfer Offices, and
- a Cabinet decision to transfer \$8.500 million from this appropriation for the establishment of New Zealand Institute for Advanced Technology (NZIAT) as a Crown Entity.

Research, Science and Innovation: New to R&D Grant 2023-2028 (M84) (A17)*Scope of Appropriation and Expenses*

Type, Title, Scope and Period of Appropriations	Appropriations, Adjustments and Use	\$000
Research, Science and Innovation: New to R&D Grant 2023-2028 (M84) (A17) This appropriation is limited to funding for private businesses to undertake research and development and capacity building activity. Commences: 01 July 2023 Expires: 30 June 2028	Original Appropriation	112,500
	Adjustments to 2024/25	(7,753)
	Adjustments for 2025/26	(18,084)
	Adjusted Appropriation	86,663
	Actual to 2024/25 Year End	14,332
	Estimated Actual for 2025/26	29,845
	Estimate for 2026/27	24,395
	Estimated Appropriation Remaining	18,091

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Minister of Science, Innovation and Technology in the Vote Business, Science and Innovation Non-Departmental Appropriations Report.

Reasons for Change in Appropriation

This appropriation decreased by \$18.084 million to \$86.663 million for 2025/26 due to a Cabinet decision to fund the establishment of the new advanced technology public research organisation as part of the science system reforms.

Research, Science and Innovation: Technology Incubator Programme 2023-2027 (M84) (A17)

Scope of Appropriation and Expenses

Type, Title, Scope and Period of Appropriations	Appropriations, Adjustments and Use	\$000
Research, Science and Innovation: Technology Incubator Programme 2023-2027 (M84) (A17) This appropriation is limited to funding for technology incubators and early-stage, technology-based businesses. Commences: 01 July 2023 Expires: 30 June 2027	Original Appropriation	59,544
	Adjustments to 2024/25	16,897
	Adjustments for 2025/26	(44,743)
	Adjusted Appropriation	31,698
	Actual to 2024/25 Year End	17,628
	Estimated Actual for 2025/26	14,070
	Estimate for 2026/27	-
Estimated Appropriation Remaining	-	

Reasons for Change in Appropriation

This appropriation decreased by \$44.743 million to \$31.698 million for 2025/26 due to the transfer of the Technology Incubator Programme to the New Zealand Institute for Advanced Technology to grow capability in the Founder and Startup Support Programme retained by MBIE and lifting commercialisation activity at university Tech Transfer Offices.

Resources: Meeting Crown Obligations 2025-2028 (M111) (A17)

Scope of Appropriation and Expenses

Type, Title, Scope and Period of Appropriations	Appropriations, Adjustments and Use	\$000
Resources: Meeting Crown Obligations 2025-2028 (M111) (A17) This appropriation is limited to expenses incurred in meeting, or arising from, Crown obligations in the Resources portfolio. Commences: 01 November 2025 Expires: 30 June 2028	Original Appropriation	4,216
	Adjustments to 2024/25	-
	Adjustments for 2025/26	-
	Adjusted Appropriation	4,216
	Actual to 2024/25 Year End	-
	Estimated Actual for 2025/26	-
	Estimate for 2026/27	4,216
Estimated Appropriation Remaining	-	

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve timely and accurate delivery of the Crown obligations.

How Performance will be Assessed and End of Year Reporting Requirements

Assessment of Performance	2025/26		
	Estimates Standard	Supplementary Estimates Standard	Total Standard
The final environmental monitoring and reporting work is completed as planned (see Note 1)	Achieved	Measure removed	Measure removed
The final environmental monitoring and reporting work is completed as planned by 30 June 2027 (see Notes 1 and 2)	New measure	Achieved	Achieved

Note 1 - New MYA established at OBU 2025 to replace old MYA that expired 30 June 2025. Established to retain funding to complete funded monitoring activities related to the Tui decommissioning, which are scheduled to take place in 2026/27. Existing scope, intention, revised measure and reporting location carried over.

Note 2 - This performance indicator was revised for 2025/26 and outyears to include a timeliness component and make it more meaningful.

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Minister for Resources in the in the Vote Business, Science and Innovation Non-Departmental Appropriations Report.

Science, Innovation and Technology: Endeavour Fund (M84) (A17)

Scope of Appropriation

This appropriation is limited to research, science or technology, and related activities that have the potential for excellence and long-term impact for New Zealand's economy, society or environment.

Reasons for Change in Appropriation

This appropriation increased by \$2.493 million to \$247.617 million for 2025/26 due to an expense transfer of \$2.893 million from 2024/25 to cover anticipated contract variation payments from the Endeavour Fund.

This increase is partially offset by a fiscally neutral adjustment of \$400,000 to fund an outcome evaluation of the Endeavour Fund by a qualified external provider.

Science, Innovation and Technology: Founder and Startup Support (M84) (A17)

Scope of Appropriation

This appropriation is limited to funding for start-up support programmes.

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Minister of Science, Innovation and Technology in the Vote Business, Science and Innovation Non-Departmental Appropriations Report.

Science, Innovation and Technology: Gene technology regulatory functions (M84) (A17)

Scope of Appropriation

This appropriation is limited to the provision of gene technology regulatory functions.

Reasons for Change in Appropriation

This appropriation decreased by \$543,000 to \$6.157 million for 2025/26 due to a fiscally neutral adjustment of \$2.543 million to Vote Agriculture, Biosecurity, Fisheries and Food Safety to allow the Ministry for Primary Industries to establish, resource and commence a fit-for-purpose review, reform and modernisation programme for Gene Technology per an agreed memorandum of understanding.

This decrease is partially offset by a Cabinet decision of \$2 million to fund the establishment cost for ICT systems critical for the new gene technology regulator within the Environmental Protection Authority.

Science, Innovation and Technology: Health Research Fund (M84) (A17)

Scope of Appropriation

This appropriation is limited to research and research applications with the primary purpose of improving the health and well-being of New Zealanders.

How Performance will be Assessed and End of Year Reporting Requirements

	2025/26		
	Estimates Standard	Supplementary Estimates Standard	Total Standard
Assessment of Performance			
Number of contracts funded in the previous financial year by the Health Research Council that meet the Health Research Council's definition of 'transformative' research (see Note 1)	10-20	(2-8)	8-12

Note 1 - This budget standard was revised for 2025/26 and outyears from "10-20" to "8-12" to reflect the reduction in funding for the Health Research Fund.

Science, Innovation and Technology: Marsden Fund (M84) (A17)*Scope of Appropriation*

This appropriation is limited to excellent investigator-led research.

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve an improvement in investigator-led research which contributes in the long-term to economic, environmental or health impacts for New Zealand and supports the advancement of knowledge and technology.

Science, Innovation and Technology: Partnered Research Fund (M84) (A17)*Scope of Appropriation*

This appropriation is limited to the co-funding of research commissioned by users, and the application of research by users.

Reasons for Change in Appropriation

This appropriation increased by \$300,000 to \$21.478 million for 2025/26 due to an expense transfer from 2024/25 due to delays in payments to one of the Research Partnerships Programmes while a new work programme was developed and implemented following monitoring action.

Science, Innovation and Technology: Student Grant (M84) (A17)*Scope of Appropriation*

This appropriation is limited to funding for students to work in research and development active businesses.

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Minister of Science, Innovation and Technology in the Vote Business, Science and Innovation Non-Departmental Appropriations Report.

Science, Innovation and Technology: Supporting Industry-Research Connection and Commercialisation (M84) (A17)*Scope of Appropriation*

This appropriation is limited to supporting the ongoing operation of innovation programs.

Expenses

	2025/26		
	Estimates \$000	Supplementary Estimates \$000	Total \$000
Total Appropriation	-	4,632	4,632

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the facilitation of industry connections to research, technical expertise and facilities

How Performance will be Assessed and End of Year Reporting Requirements

Assessment of Performance	2025/26		
	Estimates Standard	Supplementary Estimates Standard	Total Standard
The operational and funding arrangements of the Bioresource Processing Alliance are fully transferred and integrated to the Bioeconomy Science Institute by 30 June 2026	New measure	Achieved	Achieved

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Minister of Science, Innovation and Technology in the Vote Business, Science and Innovation Non-Departmental Appropriations Report.

Reasons for Change in Appropriation

This appropriation was established during 2025/26 for \$4.632 million to facilitate industry connections to research, technical expertise and facilities.

Small Business and Manufacturing: Manufacturing Sector Development (M62) (A17)*Scope of Appropriation*

This appropriation is limited to the development, delivery, and management of services and outputs that lift the productivity, skills, performance, and growth of the manufacturing sector.

Reasons for Change in Appropriation

This appropriation increased by \$500,000 to \$1.150 million for 2025/26 due to a fiscally neutral adjustment to support the rollout of the Digital Manufacturing Light initiative that targets cost-effective technologies for manufacturers to implement into their business.

Social Development and Employment: Auckland Pacific Skills Shift (M63) (A17)*Scope of Appropriation*

This appropriation is limited to establishing and operating the Auckland Pacific Skills Shift programme.

Reasons for Change in Appropriation

This appropriation decreased by \$2.295 million to \$2.675 million for 2025/26 due to a fiscally neutral adjustment to transfer funding for the Alo Vaka programme to the Ministry of Social Development (MSD) for greater alignment of labour market programmes, and to realise efficiencies in the design, delivery and monitoring of the programme.

Space: Space Sector Development (M109) (A17)

Scope of Appropriation

This appropriation is limited to initiatives relevant to development of the aerospace sector.

Expenses

	2025/26		
	Estimates \$000	Supplementary Estimates \$000	Total \$000
Total Appropriation	-	3,911	3,911

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve support for growth of the space and advanced aviation sectors in New Zealand.

How Performance will be Assessed and End of Year Reporting Requirements

	2025/26		
	Estimates Standard	Supplementary Estimates Standard	Total Standard
Assessment of Performance			
Number of applications from New Zealand-based entities to space regulatory systems per year - baseline established by 30 June 2025	Achieved	Measure removed	Measure removed
Number of launches per year - baseline established by 30 June 2025	Achieved	Measure removed	Measure removed
Number of applications from New Zealand-based entities to space regulatory systems per year	New measure	4	4
Number of launches per year	New measure	5	5

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Minister for Space in the Vote Business, Science and Innovation Non-Departmental Appropriation Report.

Reasons for Change in Appropriation

This appropriation increased by \$3.911 million to \$3.911 million for 2025/26 due to:

- a Cabinet decision of \$2.500 million to support the next phase of the Tāwhaki Joint Venture to establish space launch and research and development facilities, and
- an expense transfer of \$1.411 million from 2024/25 to continue to fund the work programme for the new Space portfolio.

Tourism and Hospitality: Marketing New Zealand as a Visitor Destination (M69) (A17)

Scope of Appropriation

This appropriation is limited to the promotion of New Zealand as a visitor destination in key markets.

How Performance will be Assessed and End of Year Reporting Requirements

Assessment of Performance	2025/26		
	Estimates Standard	Supplementary Estimates Standard	Total Standard
Grow international arrivals in the off-peak season (see Note 1)	Year on year increase	Measure removed	Measure removed
International visitor spend in New Zealand grows faster than volume (see Note 1)	Year on year increase	Measure removed	Measure removed
International visitors to regions in the off-peak (see Note 1)	Year on year increase	Measure removed	Measure removed
International visitor arrivals are on track to meet the Government goal of recovery to 2019 visitor volumes by the end of 2026 (see Note 2)	New measure	3.7m	3.7m
Visitor spend is on track to meet the Government goal to double the value of tourism exports by 2034 (see Note 2)	New measure	\$13.8b	\$13.8b

Note 1 - These performance indicators and budget standards were removed for 2025/26 and outyears to align with the 2025/26 Statement of Performance Expectations.

Note 2 - These performance indicators and budget standards were selected for 2025/26 and outyears to align with the 2025/26 Statement of Performance Expectations.

Reasons for Change in Appropriation

This appropriation decreased by \$450,000 to \$129.602 million for 2025/26 due to a fiscally neutral adjustment to fund Tourism New Zealand's annual contribution to the Economic Growth portfolio for New Zealand Story that is administered by the Ministry of Business, Innovation and Employment.

Trade and Investment: Invest New Zealand (M118) (A17)

Scope of Appropriation

This appropriation is limited to funding Invest New Zealand to enable it to work with multi-national corporations and foreign investors to attract people, businesses, and capital with a particular interest in investing in science, innovation and technology to drive economic growth.

How Performance will be Assessed and End of Year Reporting Requirements

	2025/26		
	Estimates Standard	Supplementary Estimates Standard	Total Standard
Assessment of Performance			
Invest NZ's near-term structure and operating model, including its performance framework, are approved by the Invest NZ Board by 30 June 2026 (see Note 1)	New measure	Achieved	Achieved

Note 1 - This performance indicator and budget standard was selected for 2025/26 to align with Invest New Zealand's internal milestones.

3.4 - Non-Departmental Other Expenses

Commerce and Consumer Affairs: Financial Markets Authority Litigation Fund (M13) (A17)

Scope of Appropriation

This appropriation is limited to meeting the cost of major litigation activity arising from the enforcement of financial markets and securities markets law.

Reasons for Change in Appropriation

This appropriation decreased by \$238,000 to \$5 million for 2025/26 due to a fiscally neutral adjustment of \$238,000 to realign funding between the Commerce Commission and the Financial Markets Authority for all regulatory functions under the Credit Contracts and Consumer Finance Act, due to delay of the enabling legislation being passed.

Cyclone - Regional support for the impacts of Cyclone Gabrielle and January 2023 weather events (M116) (A17)

Scope of Appropriation

This appropriation is limited to providing support for regions impacted by Cyclone Gabrielle and the January 2023 weather events.

Expenses

	2025/26		
	Estimates \$000	Supplementary Estimates \$000	Total \$000
Total Appropriation	-	2,751	2,751

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve a funding package enabling a regional recovery for projects impacted by extreme weather in Northland, Hawke's Bay, and Tairāwhiti.

How Performance will be Assessed and End of Year Reporting Requirements

	2025/26		
	Estimates Standard	Supplementary Estimates Standard	Total Standard
Assessment of Performance			
Percentage of contracts monitored against their milestones and reporting requirements (see Note 1)	100%	Measure removed	Measure removed
Percentage of contracted projects monitored at key contract stages (see Note 1)	New measure	95%	95%

Note 1 - This performance indicator and budget standard was revised for 2025/26 and outyears to establish a basic, auditable portfolio-level contract monitoring baseline by tracking evidenced monitoring and movement through contract stages. It will be reviewed and enhanced in the next financial year as MBIE and Treasury finalise fund management standards.

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

Reasons for Change in Appropriation

This appropriation increased by \$2.751 million to \$2.751 million for 2025/26 due to an expense transfer from 2024/25 to ensure that the Kānoa - Regional Economic Development and Investment Unit can meet changes in the timing of payment requests for regional support for the impacts of Cyclone Gabrielle and January 2023 weather events.

Economic and Regional Development: Major Events Development Fund 2022-2027 (M69) (A17)

Scope of Appropriation and Expenses

Type, Title, Scope and Period of Appropriations	Appropriations, Adjustments and Use	\$000
Economic and Regional Development: Major Events Development Fund 2022-2027 (M69) (A17) This appropriation is limited to support for major events that provide economic, social, cultural and international profiling benefits to New Zealand. Commences: 01 July 2022 Expires: 30 June 2027	Original Appropriation	46,700
	Adjustments to 2024/25	24,658
	Adjustments for 2025/26	44,943
	Adjusted Appropriation	116,301
	Actual to 2024/25 Year End	31,772
	Estimated Actual for 2025/26	73,196
	Estimate for 2026/27	11,333
Estimated Appropriation Remaining	-	

Reasons for Change in Appropriation

This appropriation increased by \$44.943 million to \$116.301 million for 2025/26 due to:

- a Cabinet decision of \$40 million to progress Events Attraction package to attract large-scale events in New Zealand in 2026, and
- a fiscally neutral adjustment of \$5 million to fund the Tourism and Events Infrastructure package.

This increase is partially offset by a \$57,000 adjustment as part of Ministry of Business, Innovation and Employment's (MBIE) baseline savings exercise for Budget 2026.

Economic Development: International Growth Fund 2022-2027 (M116) (A17)

Scope of Appropriation and Expenses

Type, Title, Scope and Period of Appropriations	Appropriations, Adjustments and Use	\$000
Economic Development: International Growth Fund 2022-2027 (M116) (A17) This appropriation is limited to helping firms to undertake market development and business capability development activities required for international markets, that will develop benefits for both the business and the wider New Zealand economy.	Original Appropriation	175,146
	Adjustments to 2024/25	(11,764)
	Adjustments for 2025/26	(159)
	Adjusted Appropriation	163,223
Commences: 01 February 2023	Actual to 2024/25 Year End	89,029
	Estimated Actual for 2025/26	38,001
Expires: 30 June 2027	Estimate for 2026/27	36,193
	Estimated Appropriation Remaining	-

Reasons for Change in Appropriation

This appropriation decreased by \$159,000 to \$163.223 million for 2025/26 due to a \$159,000 adjustment as part of Ministry of Business, Innovation and Employment's (MBIE) baseline savings exercise for Budget 2026.

Economic Development: New Zealand Screen Production Grant - International 2021-2026 (M116) (A17)

Scope of Appropriation and Expenses

Type, Title, Scope and Period of Appropriations	Appropriations, Adjustments and Use	\$000
Economic Development: New Zealand Screen Production Grant - International 2021-2026 (M116) (A17) This appropriation is limited to providing grant assistance to screen productions that are internationally focused and produced in New Zealand.	Original Appropriation	391,930
	Adjustments to 2024/25	599,237
	Adjustments for 2025/26	-
	Adjusted Appropriation	991,167
Commences: 01 July 2021	Actual to 2024/25 Year End	760,006
	Estimated Actual for 2025/26	231,161
Expires: 30 June 2026	Estimate for 2026/27	-
	Estimated Appropriation Remaining	-

How Performance will be Assessed and End of Year Reporting Requirements

Assessment of Performance	2025/26		
	Estimates Standard	Supplementary Estimates Standard	Total Standard
Number of international screen productions submitting new registrations for the New Zealand Screen Production Rebate (previously called the New Zealand Screen Production Grant)	10	Measure removed	measure removed
Total annual value of approved Qualifying New Zealand Production Expenditure (QNZPE) for NZSPR (international productions) (see Note 1)	New measure	\$650m-\$800m	\$650m-\$800m

Assessment of Performance	2025/26		
	Estimates Standard	Supplementary Estimates Standard	Total Standard
Percentage of New Zealand crew employed on live action international productions receiving the NZSPR (see Note 1)	New measure	85%	85%
Percentage of New Zealand cast employed on live action international productions receiving the NZSPR (see Note 1)	New measure	60%	60%

Note 1 - These performance indicators and its standards were selected for 2025/26 only, this being the last year of this Multi-Year Appropriation. The new indicators provide information relevant to progress towards the objectives intended to be achieved with this appropriation. They inform assessment of the economic and industry benefits to New Zealand, including employment.

Economic Growth: International Subscriptions and Memberships (M116) (A17)

Scope of Appropriation

This appropriation is limited to the payment of annual subscriptions to international organisations that New Zealand has joined as a member state.

Reasons for Change in Appropriation

This appropriation increased by \$368,000 to \$2.128 million for 2025/26 due to:

- a fiscally neutral adjustment of \$200,000 from the Energy: Information Services appropriation for the reprioritisation of funding for International Subscriptions and Memberships, and
- an expense transfer of \$168,000 from 2024/25 to meet expected exchange rate losses on payments for International Subscriptions and Memberships.

Economic Growth: Sector Strategies and Facilitation (M116) (A17)

Scope of Appropriation

This appropriation is limited to assistance with the facilitation of specific sector initiatives, particularly in the areas of major events, pre-feasibility and feasibility studies and guarantees for significant projects to access funding through other government programmes and cash grants.

Expenses

	2025/26		
	Estimates \$000	Supplementary Estimates \$000	Total \$000
Total Appropriation	-	1,675	1,675

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve co-fund feasibility studies which are used to develop and present the business case for investment in New Zealand. This is the final year of the appropriation, and the funding represents funds held to meet current commitments under the program.

How Performance will be Assessed and End of Year Reporting Requirements

Assessment of Performance	2025/26		
	Estimates Standard	Supplementary Estimates Standard	Total Standard
Number of Strategic Investment Fund projects closed (see Note 1)	New measure	5	5

Note 1 - This intention statement and performance indicator were revised for 2025/26 as this is the final year of the appropriation, and the change reflects funds held to meet current commitments under the program.

End of Year Performance Reporting

Performance information for this appropriation will be reported by Invest New Zealand in its Annual Report.

Reasons for Change in Appropriation

This appropriation increased by \$1.675 million to \$1.675 million for 2025/26 due to an expense transfer from 2024/25 to continue to fund claims from New Zealand Trade and Enterprise customers with an active Sector Strategies and Facilitation (SIF) contract at any time during their project which are not tied to the financial year. Challenging economic environments means customers are facing constraints in resources delaying project work which has resulted in an increased lag between when the SIF is approved and when the projects are completed and funds claimed.

Energy and Resources: Accelerating Energy Efficiency and Fuel Switching in Industry 2022 - 2027 (M28) (A17)

Scope of Appropriation and Expenses

Type, Title, Scope and Period of Appropriations	Appropriations, Adjustments and Use	\$000
Energy and Resources: Accelerating Energy Efficiency and Fuel Switching in Industry 2022 - 2027 (M28) (A17) This appropriation is limited to measures that reduce, or enable the reduction of, energy use and/or carbon emissions of industrial and commercial processes, through energy efficiency, fuel switching, energy supply or other decarbonisation approaches.	Original Appropriation	808,426
	Adjustments to 2024/25	(482,000)
	Adjustments for 2025/26	(65,768)
	Adjusted Appropriation	260,658
Commences: 01 July 2022	Actual to 2024/25 Year End	134,617
	Estimated Actual for 2025/26	114,102
Expires: 30 June 2027	Estimate for 2026/27	11,939
	Estimated Appropriation Remaining	-

Reasons for Change in Appropriation

This appropriation decreased by \$65.768 million to \$260.658 million for 2025/26 due to:

- a Cabinet decision to reprioritise \$34.500 million of funding within the Energy portfolio as part of the Government's focus on fiscal discipline

- a fiscally neutral adjustment of \$21.768 million to realign the spending profile of the Multi-Year Appropriation as expenditure is expected to phase out from 2026/27 following a review of the Government Investment in Decarbonising Industry (GIDI) work programme against existing contracts and milestones
- a Cabinet decision to reprioritise \$20 million from the Government Investment in Decarbonising Industry (GIDI) fund to the Community Renewable Energy Fund to contribute funding for the Energy Package for Schools
- a fiscally neutral adjustment of \$4 million to prioritise funding to support the liquefied natural gas (LNG) procurement process costs
- a fiscally neutral adjustment of \$2.398 million to address the additional development costs and delays in third-party revenue under the Offshore Renewable Energy Regulator and the funding shortfalls in the State Sector Decarbonisation Fund and Grants to support Infrastructure Investments appropriations
- a fiscally neutral adjustment of \$750,000 to Commerce and Consumer Affairs: Customer and Product Data Sharing Services appropriation to fund Consumer Data Rights accelerated delivery, and
- a technical adjustment of \$500,000 to Energy: Management of the Offshore Renewable Energy Regime to fund Offshore Renewable Energy (ORE) regulator costs.

This decrease is partially offset by a technical adjustment of \$18.148 million to transfer the underspend from the Energy and Resources: Accelerating Energy Efficiency and Fuel Switching in Industry Multi-Year Appropriation that expired on 30 June 2025 to this new Multi-Year Appropriation.

Energy and Resources: Clean Heavy Vehicles Grants 2023-2028 (M28) (A17)

Scope of Appropriation and Expenses

Type, Title, Scope and Period of Appropriations	Appropriations, Adjustments and Use	\$000
Energy and Resources: Clean Heavy Vehicles Grants 2023-2028 (M28) (A17) This appropriation is limited to providing grants to support organisations to purchase low emissions heavy vehicles or to convert heavy vehicles to low emissions technology. Commences: 01 September 2023 Expires: 30 June 2028	Original Appropriation	27,750
	Adjustments to 2024/25	-
	Adjustments for 2025/26	(13,827)
	Adjusted Appropriation	13,923
	Actual to 2024/25 Year End	923
	Estimated Actual for 2025/26	13,000
	Estimate for 2026/27	-
	Estimated Appropriation Remaining	-

Reasons for Change in Appropriation

This appropriation decreased by \$13.827 million to \$13.923 million for 2025/26 due to a Cabinet decision to transfer \$13.827 million from this appropriation to Energy: Clean Heavy Vehicles Grants 2026-2031 Multi-Year Appropriation to allow for expansion of the scope to include the ability to co-fund supporting infrastructure (charging and/or refuelling infrastructure) that directly enables low emissions heavy vehicle uptake, rather than funding vehicles only.

Energy and Resources: Grant Scheme for Warm, Dry, and Energy Efficient Homes 2023-2028 (M28) (A17)

Scope of Appropriation and Expenses

Type, Title, Scope and Period of Appropriations	Appropriations, Adjustments and Use	\$000
Energy and Resources: Grant Scheme for Warm, Dry, and Energy Efficient Homes 2023-2028 (M28) (A17) This appropriation is limited to grants for retrofits to improve the thermal performance of dwellings occupied by low income owners, the provision of basic repairs to allow for these retrofits, and low-cost energy efficient measures and education. Commences: 01 July 2023 Expires: 30 June 2028	Original Appropriation	349,980
	Adjustments to 2024/25	(85,109)
	Adjustments for 2025/26	(5,400)
	Adjusted Appropriation	259,471
	Actual to 2024/25 Year End	76,600
	Estimated Actual for 2025/26	83,200
	Estimate for 2026/27	99,671
	Estimated Appropriation Remaining	-

How Performance will be Assessed and End of Year Reporting Requirements

Assessment of Performance	2025/26		
	Estimates Standard	Supplementary Estimates Standard	Total Standard
Number of homes that have basic home repairs completed during the financial year (see Note 1)	2,500	Measure removed	Measure removed
The total number of insulation and heating retrofits installed (see Notes 2 and 3)	26,500	(3,500)	23,000

Note 1 - This performance indicator and budget standard was removed for 2025/26 and outyears as basic home repairs are provided on an as needed basis, so it is not possible or appropriate to forecast a target.

Note 2 - This budget standard was updated for 2025/26 only from '26,500' to '23,000' to reflect forecast activity and align with Statement of Performance Expectations.

Note 3 - Low-income homeowner eligibility for Warmer Kiwi Homes installations is determined by meeting one of three criteria: health referral, deprivation index, or community services card. The applicant must also be an owner occupier of a house built before 2008. There can be a delay of several weeks between an installation occurring and when the documentation and claim is submitted by Service Providers and accepted through EECA's system. Therefore, EECA collects accrual information from Service Providers for retrofits that have or will be completed on or before the end of the financial year (30 June) that will not be in the system by the end of the financial year, which will be included in the reported result.

Reasons for Change in Appropriation

This appropriation decreased by \$5.400 million to \$259.471 million for 2025/26 due to a fiscally neutral adjustment of \$5.400 million to amend and realign EECA's work programme with the Government's priorities.

Energy and Resources: National New-Energy Development Centre 2022-2026 (M28) (A17)

Scope of Appropriation and Expenses

Type, Title, Scope and Period of Appropriations	Appropriations, Adjustments and Use	\$000
Energy and Resources: National New-Energy Development Centre 2022-2026 (M28) (A17) This appropriation is limited to completing the establishment of, and operating Ara Ake, the National New-Energy Development Centre. Commences: 31 October 2021 Expires: 30 June 2026	Original Appropriation	11,000
	Adjustments to 2024/25	21,000
	Adjustments for 2025/26	-
	Adjusted Appropriation	32,000
	Actual to 2024/25 Year End	24,143
	Estimated Actual for 2025/26	7,857
	Estimate for 2026/27	-
	Estimated Appropriation Remaining	-

How Performance will be Assessed and End of Year Reporting Requirements

Assessment of Performance	2025/26		
	Estimates Standard	Supplementary Estimates Standard	Total Standard
Number of performance and monitoring meetings over the financial year (see Note 1)	At least 8	Measure removed	Measure removed

Note 1 - This performance indicator and budget standard was removed for 2025/26 only as it does not provide a strong or meaningful measure of the performance.

Energy and Resources: Public Electric Vehicle Charging Hubs and Infrastructure 2023-2028 (M28) (A17)

Scope of Appropriation and Expenses

Type, Title, Scope and Period of Appropriations	Appropriations, Adjustments and Use	\$000
Energy and Resources: Public Electric Vehicle Charging Hubs and Infrastructure 2023-2028 (M28) (A17) This appropriation is limited to supporting the development of a network of electric vehicle charging outlets accessible by the public. Commences: 01 July 2023 Expires: 30 June 2028	Original Appropriation	110,000
	Adjustments to 2024/25	(15,000)
	Adjustments for 2025/26	(70,059)
	Adjusted Appropriation	24,941
	Actual to 2024/25 Year End	8,824
	Estimated Actual for 2025/26	16,117
	Estimate for 2026/27	-
	Estimated Appropriation Remaining	-

How Performance will be Assessed and End of Year Reporting Requirements

Assessment of Performance	2025/26		
	Estimates Standard	Supplementary Estimates Standard	Total Standard
Funding is committed to delivering public electric vehicle charge points via a new loan funding model to maximise value for government investment (see Note 1)	95% of available funding	Measure removed	Measure removed
Number of contracted public charge points delivered (see Note 2)	New measure	190 charge points	190 charge points

Note 1 - This performance indicator and budget standard was removed for 2025/26 and outyears as it does not provide a strong or meaningful measure of the performance.

Note 2 - This performance indicator and budget standard was selected for 2025/26 only to reflect the delivery of existing contracts, and to reflect the transfer of funding for new projects to National Infrastructure Funding and Financing in 2025. The Energy Efficiency and Conservation Authority is only responsible for managing existing project contracts to completion. The performance standard reflects forecast delivery in 2025/26.

Reasons for Change in Appropriation

This appropriation decreased by \$70.059 million to \$24.941 million for 2025/26 due to a Cabinet decision to transfer the remaining programme, consisting of \$70.059 million of electric vehicle charging operating funding from the Energy Efficiency & Conservation Authority (EECA) to National Infrastructure Funding and Financing Limited (NIFFCo).

Energy: Establishing a Renewable Electricity System on Chatham Island (M28) (A17)

Scope of Appropriation

This appropriation is limited to grant funding for Chatham Island to establish a renewable electricity system.

Reasons for Change in Appropriation

This appropriation increased by \$169,000 to \$194,000 for 2025/26 due to an expense transfer of \$169,000 from 2024/25 to continue work on two project instalments delayed due to the delivery of plant and equipment from Christchurch to Chatham Island being affected by weather and shipping availability.

Energy: Supporting Additional Fuel Supply 2026-2027 (M28) (A17)

Scope of Appropriation and Expenses

Type, Title, Scope and Period of Appropriations	Appropriations, Adjustments and Use	\$000
Energy: Supporting Additional Fuel Supply 2026-2027 (M28) (A17) This appropriation is limited to meeting operating costs (including any costs associated with management of risks arising from these transactions) and associated fiscal impacts arising from commercial fuel-security arrangements that support fuel supply resilience and security in New Zealand. Commences: 01 May 2026 Expires: 30 June 2027	Original Appropriation	150,000
	Adjustments to 2024/25	-
	Adjustments for 2025/26	-
	Adjusted Appropriation	150,000
	Actual to 2024/25 Year End	-
	Estimated Actual for 2025/26	80,000
	Estimate for 2026/27	70,000
	Estimated Appropriation Remaining	-

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve support for the management of fuel supply risks in New Zealand by enabling additional fuel stockholdings, thereby strengthening resilience to supply chain disruptions.

How Performance will be Assessed and End of Year Reporting Requirements

Assessment of Performance	2025/26		
	Estimates Standard	Supplementary Estimates Standard	Total Standard
The timely delivery of contracted volume of fuel to the prescribed quality standard	New measure	Achieved	Achieved

Note - New Multi-Year Appropriation established for 2025/26 and outyears to enable the funding of fuel security arrangements that support fuel supply and resilience in New Zealand.

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Minister for Energy in the Vote Business, Science and Innovation Non-Departmental Appropriations Report.

Reasons for Change in Appropriation

This appropriation was established during 2025/26 for \$150 million to enable the funding of fuel security arrangements that support fuel supply and resilience in New Zealand.

Regional Development: Fair Value Write Down on capital investments (M101) (A17)

Scope of Appropriation

This appropriation is limited to fair value write-downs on expenditure that supports regional development investments and loans.

Expenses

	2025/26		
	Estimates \$000	Supplementary Estimates \$000	Total \$000
Total Appropriation	-	5,000	5,000

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve accurate recognition of the value of the concessional loans made from the funds administered by Kānoa.

How Performance will be Assessed and End of Year Reporting Requirements

An exemption was granted under s15D(2)(b)(ii) of the Public Finance Act 1989 as additional performance information is unlikely to be informative because any expenses associated with fair value write-down are non-cash and for accounting purposes only.

Reasons for Change in Appropriation

This appropriation increased by \$5 million to \$5 million for 2025/26 due to an expense transfer of \$5 million from 2024/25 to ensure that contracted payments can be made as under contracted terms and conditions, payments can only be made when milestones are met.

Research, Science and Innovation: In-year payments fair value write-down and impairment (M84) (A17)

Scope of Appropriation and Expenses

Type, Title, Scope and Period of Appropriations	Appropriations, Adjustments and Use	\$000
Research, Science and Innovation: In-year payments fair value write-down and impairment (M84) (A17) This appropriation is limited to the fair value write-down of loans provided in anticipation of firms' research and development tax credits, as well as any subsequent impairment.	Original Appropriation	187,236
	Adjustments to 2024/25	(147,000)
	Adjustments for 2025/26	(3,660)
	Adjusted Appropriation	36,576
Commences: 01 April 2022	Actual to 2024/25 Year End	6,349
Expires: 30 June 2026	Estimated Actual for 2025/26	-
	Estimate for 2026/27	-
	Estimated Appropriation Remaining	30,227

Reasons for Change in Appropriation

This appropriation decreased by \$3.660 million to \$36.576 million for 2025/26 due to a fiscally neutral adjustment of \$3.660 million to the new appropriation established in 2025/26 for the write-off of loan principal amounts provided as in-year payments under the Research and Development Tax Incentive scheme.

Science, Innovation and Technology: Catalyst Fund (M84) (A17)*Scope of Appropriation*

This appropriation is limited to grants to support international science partnerships.

Reasons for Change in Appropriation

This appropriation increased by \$7.406 million to \$48.847 million for 2025/26 due to:

- an expense transfer of \$6.406 million from 2024/25 to better allow bilateral and multilateral science, innovation and technology cooperative activities to align with international partners' priorities and budget commitments. Delays in negotiations for a number of investments, including initiatives agreed in principle with foreign governments, resulted in those not being contracted in time for payment in 2024/25, and
- an expense transfer of \$1 million from 2024/25 to fund New Zealand's participation in Horizon Europe, a treaty level agreement between New Zealand and the European Union, and the domestic top-up scheme.

Science, Innovation and Technology: Research and Development Tax Incentive In-Year Payments loans write-offs (M84) (A17)*Scope of Appropriation*

This appropriation is limited to the write-off of loan principal amounts provided as in-year payments under the Research and Development Tax Incentive scheme.

Expenses

	2025/26		
	Estimates \$000	Supplementary Estimates \$000	Total \$000
Total Appropriation	-	3,660	3,660

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the write-off of unrecoverable Research and Development Tax Incentive In-Year Payments loan debt.

How Performance will be Assessed and End of Year Reporting Requirements

Assessment of Performance	2025/26		
	Estimates Standard	Supplementary Estimates Standard	Total Standard
Percentage of unrecoverable RDTI In Year-Payments loan debt approved by Minister is written off by 30 June 2026 (see Note 1)	New measure	100%	100%

Note 1 - This performance indicator and budget standard was selected for 2025/26 and out years to reflect the write-off of the unrecoverable RDTI in year payment loans.

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Minister of Science, Innovation and Technology in the Vote Business, Science and Innovation Non-Departmental Appropriations Report

Reasons for Change in Appropriation

This appropriation was established during 2025/26 for \$3.660 million to write-off the loan principal amounts provided as in-year payments under the Research and Development Tax Incentive scheme.

Tourism and Hospitality: Ngā Haerenga, The New Zealand Cycle Trail Fund (M69) (A17)

Scope of Appropriation

This appropriation is limited to the provision of funding for the maintenance, development and promotion of Ngā Haerenga, the New Zealand Cycle Trail including the provision of funding to New Zealand Cycle Trail Incorporated.

Reasons for Change in Appropriation

This appropriation decreased by \$619,000 to \$16.381 million for 2025/26 due to:

- an expense transfer of \$8.700 million to 2026/27 to match to contracted and committed funding with the timing of the delivery of various projects in 2026/27, and
- \$350,000 of adjustments to Tourism and Hospitality: Tourism Fund Management appropriation to fund MBIE's operational costs associated with the New Zealand Cycle Train (NZCT) Fund.

This decrease is partially offset by:

- a Cabinet decision of \$5 million to fund the Tourism and Events Infrastructure Package, and
- a fiscally neutral adjustment of \$3.431 million to transfer the funding for Ngā Haerenga, The New Zealand Cycle Trail Fund from the closed Tourism Facilities Multi-Category Appropriation.

Tourism and Hospitality: Regional Tourism Boost (M69) (A17)

Scope of Appropriation

This appropriation is limited to implementation of the Regional Tourism Boost.

Expenses

	2025/26		
	Estimates \$000	Supplementary Estimates \$000	Total \$000
Total Appropriation	-	9,050	9,050

What is Intended to be Achieved with this Appropriation

This appropriation is intended to support regions to attract more international visitors to travel, stay and dine in New Zealand in the first half of 2026.

How Performance will be Assessed and End of Year Reporting Requirements

	2025/26		
	Estimates Standard	Supplementary Estimates Standard	Total Standard
Assessment of Performance			
Percentage of contracts that have been monitored and assessed in line with contract requirements (see Note 1)	New measure	100%	100%

Note 1 - This performance indicator and the budget standard was selected for 2025/26 and outyears under the new appropriation established during October Baseline Update to evaluate the Major Events and Tourism Package.

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Minister for Tourism and Hospitality in the Vote Business, Science and Innovation Non-Departmental Appropriations Report.

Reasons for Change in Appropriation

This appropriation was established during 2025/26 for \$10 million to fund the Regional Tourism Boost to attract international visitors from early 2026 through marketing of travel, stay, and dine deals.

This increase is partially offset by an expense transfer of \$950,000 to 2026/27 to retain the funding until receipt of post-delivery impact reports and funding allocated to evaluate the Major Events and Tourism package.

Tourism and Hospitality: Tourism Strategic Infrastructure and System Capability (M69) (A17)

Scope of Appropriation

This appropriation is limited to investment in tourism-related infrastructure and systems, including capability, in accordance with an agreed International Visitor Conservation and Tourism Visitor Levy Investment Plan.

Reasons for Change in Appropriation

This appropriation increased by \$3.572 million to \$12.697 million for 2025/26 due to:

- an expense transfer of \$5.338 million from 2024/25 to continue to fund pre-committed programmes including the Tourism Data Programme, i-SITE Network, Electrifying the Great Rides Fund, Regional Events Promotion Fund and the Regional Tourism Boost Fund, and
- a Cabinet decision of \$5 million to fund the Tourism and Events Infrastructure Package.

This increase is partially offset by:

- a fiscally neutral adjustment of \$5 million to transfer the funding of the Tourism and Events Infrastructure Package to the Tourism Infrastructure Fund to better align scope
- a fiscally neutral adjustment of \$1.191 million to support the Major Events and Tourism Package to further position New Zealand as an event and tourism destination and encourage international visitors to see more of the country
- a fiscally neutral adjustment of \$475,000 to support a tourism data programme to include new data, such as domestic tourism, and improved access to data and fund Freedom Camping Implementation reforms and the Self-Contained Vehicle scheme, and
- a fiscally neutral adjustment of \$100,000 to procure updated independent analysis on New Zealand's mixed-use tourism infrastructure challenges and opportunities.

Tourism Infrastructure Fund (M69) (A17)

Scope of Appropriation

The appropriation is limited to supporting communities to respond to tourism-related pressures on existing infrastructure.

Reasons for Change in Appropriation

This appropriation decreased by \$894,000 to \$4.237 million for 2025/26 due to:

- an expense transfer of \$6 million to 2026/27 to continue funding Tourism Infrastructure Fund contracted and committed projects, and
- a fiscally neutral adjustment of \$3.809 million to support the Major Events and Tourism Package to further position New Zealand as an event and tourism destination and encourage international visitors to see more of the country.

This decrease is partially offset by:

- a fiscally neutral adjustment of \$5 million to fund the Tourism and Events Infrastructure Package, and
- an expense transfer of \$3.915 million from 2024/25 to continue to fund the delayed contracted deliverables for Tourism Infrastructure Fund approved projects, where the funds are contracted to Councils and subject to their timeline for delivery of the project.

3.5 - Non-Departmental Capital Expenditure

Energy: Crown Energy Efficiency (M28) (A17)

Scope of Appropriation

This appropriation is limited to the Crown loans scheme to assist public sector agencies in implementing energy efficiency and carbon emission reducing projects.

Reasons for Change in Appropriation

This appropriation decreased by \$2 million to nil for 2025/26 due to a fiscally neutral adjustment from this appropriation to realign the Energy Efficiency & Conservation Authority's (EECA) work programme with Government's priorities.

Energy: Crown Energy Efficiency - Capital Injection (M28) (A17)

Scope of Appropriation

This appropriation is limited to capital injections to Crown entities to assist public sector agencies in implementing energy efficiency and carbon emission reducing projects.

Capital Expenditure

	2025/26		
	Estimates \$000	Supplementary Estimates \$000	Total \$000
Total Appropriation	-	4,405	4,405

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve greater energy efficiency and emission reductions by providing funding assistance to Crown entity projects approved under the State Sector Decarbonisation Fund.

How Performance will be Assessed and End of Year Reporting Requirements

	2025/26		
	Estimates Standard	Supplementary Estimates Standard	Total Standard
Assessment of Performance			
Amount of funding to assist Crown entities provided in accordance with the investment principles of the State Sector Decarbonisation Fund (see Note 1)	Re-introduced measure	100%	100%

Note 1 - Performance indicator and budget standard were re-introduced for 2025/26 only.

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Minister for Energy in the Vote Business, Science and Innovation Non-Departmental Appropriations Report.

Reasons for Change in Appropriation

This appropriation increased by \$4.405 million to \$4.405 million for 2025/26 due to:

- a capital expense transfer of \$3.808 million from 2024/25 to continue to fund the State Sector Decarbonisation (SSD) Fund, and
- a fiscally neutral adjustment of \$597,000 to this appropriation reprioritising Government Investment in Decarbonising Industry (GIDI) underspend to meet the cost pressure in this programme.

Regional Development: Capital Acquisition of the Waimea Loans and subsequent investments (M101) (A17)

Scope of Appropriation

This appropriation is limited to the acquisition of the Waimea loans from Crown Irrigation Investments Limited and the subsequent investment in Crown owned companies and their subsidiaries.

Capital Expenditure

	2025/26		
	Estimates \$000	Supplementary Estimates \$000	Total \$000
Total Appropriation	-	66,952	66,952

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the acquisition of the Waimea loans from Crown Irrigation Investments Limited (CIIL) and the subsequent capital investment in Crown-owned companies and their subsidiaries to support the orderly wind-up of CIIL and their integration into the Kānoa regional development portfolio for ongoing monitoring and management.

How Performance will be Assessed and End of Year Reporting Requirements

	2025/26		
	Estimates Standard	Supplementary Estimates Standard	Total Standard
Assessment of Performance			
Waimea loan contracts are acquired and incorporated into the Kānoa funding portfolio and are subject to existing monitoring and management arrangements (see Note 1)	New measure	Achieved	Achieved

Note 1 - This performance indicator and budget standard was selected for 2025/26 and outyears for the newly established appropriation to reflect the incorporation of the Waimea loans into the Kānoa regional development funding portfolio and their ongoing monitoring and management under existing arrangements.

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Minister for Regional Development in the Vote Business, Science and Innovation Non-Departmental Appropriations Report.

Reasons for Change in Appropriation

This appropriation was established during 2025/26 for \$66.952 million for the acquisition of the Waimea loans from Crown Irrigation Investments Limited and the subsequent investment in Crown-owned companies and their subsidiaries.

Regional Development: Investment in Crown-owned Companies and their subsidiaries for the Wood Processing Growth Fund (M101) (A17)*Scope of Appropriation*

This appropriation is limited to investments in Crown-owned companies and their subsidiaries for the Wood Processing Growth Fund, to catalyse and accelerate investments from the private sector into new long-lived wood processing.

How Performance will be Assessed and End of Year Reporting Requirements

	2025/26		
	Estimates Standard	Supplementary Estimates Standard	Total Standard
Assessment of Performance			
Percentage of contracted projects monitored at key contract stages (see Note 1)	New measure	95%	95%

Note 1 - This performance indicator and budget standard was revised for 2025/26 and outyears to establish a basic, auditable portfolio-level contract monitoring baseline by tracking evidenced monitoring and movement through contract stages. It will be reviewed and enhanced in the next financial year as MBIE and Treasury finalise fund management standards.

Reasons for Change in Appropriation

This appropriation decreased by \$8.200 million to \$5.300 million for 2025/26 due to a capital expense transfer of \$8.200 million to 2026/27 to continue to fund Wood Processing Growth Fund investments under consideration for progressing in the 2026/27 year, as the final phase of the fund in conjunction with the Ministry for Primary Industries (Te Ura Rakau).

Regional Development: Transfer of Investments to Crown-owned Companies (M101) (A17)*Scope of Appropriation*

This appropriation is limited to the transfer of regional economic development investments to Crown-owned companies and their subsidiaries.

Capital Expenditure

	2025/26		
	Estimates \$000	Supplementary Estimates \$000	Total \$000
Total Appropriation	-	25,000	25,000

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the transfer of Provincial Growth Fund investments, and other regional economic development investments to Crown-owned companies and their subsidiaries.

How Performance will be Assessed and End of Year Reporting Requirements

An exemption was granted under s15D(2)(b)(ii) of the Public Finance Act 1989 as the information is unlikely to be informative because this appropriation is solely for the transfer of capital investments from Provincial Growth Fund Limited to Crown Holdings Limited.

Reasons for Change in Appropriation

This appropriation increased by \$25 million to \$25 million for 2025/26 due to an expense transfer of \$25 million from 2024/25 to continue to fund the grant recipients once milestones have been met.

Science, Innovation and Technology: NIWA Acquisition of MetService 2025-2027 (M84) (A17)*Scope of Appropriation and Expenses*

Type, Title, Scope and Period of Appropriations	Appropriations, Adjustments and Use	\$000
Science, Innovation and Technology: NIWA Acquisition of MetService 2025-2027 (M84) (A17) This appropriation is limited to the purchase of MetService Limited shares by the National Institute of Water and Atmospheric Research Limited. Commences: 01 July 2025 Expires: 30 June 2027	Original Appropriation	5,000
	Adjustments to 2024/25	-
	Adjustments for 2025/26	(5,000)
	Adjusted Appropriation	-
	Actual to 2024/25 Year End	-
	Estimated Actual for 2025/26	-
	Estimate for 2026/27	-
Estimated Appropriation Remaining	-	

Reasons for Change in Appropriation

This appropriation decreased from \$5 million to nil for 2025/26 due to the establishment of the new New Zealand Institute for Earth Sciences Limited Acquisition of MetService 2026-2027 Multi-Year Appropriation as a result of the name change for the entity from National Institute of Water and Atmospheric Research Limited to New Zealand Institute for Earth Sciences Limited.

Science, Innovation and Technology: New Zealand Institute for Earth Science Limited Acquisition of MetService 2026-2027 (M84) (A17)

Scope of Appropriation and Expenses

Type, Title, Scope and Period of Appropriations	Appropriations, Adjustments and Use	\$000
Science, Innovation and Technology: New Zealand Institute for Earth Science Limited Acquisition of MetService 2026-2027 (M84) (A17) This appropriation is limited to the purchase of MetService shares by the New Zealand Institute for Earth Science Limited. Commences: 28 April 2026 Expires: 30 June 2027	Original Appropriation	5,000
	Adjustments to 2024/25	-
	Adjustments for 2025/26	-
	Adjusted Appropriation	5,000
	Actual to 2024/25 Year End	-
	Estimated Actual for 2025/26	5,000
	Estimate for 2026/27	-
	Estimated Appropriation Remaining	-

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the purchase or development of assets or shares in MetService by the New Zealand Institute for Earth Science Limited.

How Performance will be Assessed and End of Year Reporting Requirements

Assessment of Performance	2025/26		
	Estimates Standard	Supplementary Estimates Standard	Total Standard
MetService assets or shares purchase by the New Zealand Institute for Earth Science Limited is on track to be completed by 30 June 2027 (see Note 1)	New measure	Achieved	Achieved

Note 1 - This performance indicator and budget standard was transferred for 2025/26 and outyears from the appropriation called 'Science, Innovation and Technology: NIWA Acquisition of MetService 2025-2027' to reflect the name change from National Institute of Water and Atmospheric Research Limited (NIWA) to New Zealand Institute for Earth Science Limited (NZIES).

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Minister of Science, Innovation and Technology in the Vote Business, Science and Innovation Non-Departmental Appropriations Report.

Reasons for Change in Appropriation

This appropriation was established during 2025/26 for \$5 million as a result of the name change for the entity from National Institute of Water and Atmospheric Research Limited to New Zealand Institute for Earth Sciences Limited.

Part 4 - Details of Multi-Category Expenses and Capital Expenditure

4 - Multi-Category Expenses and Capital Expenditure

Commerce and Consumer Affairs: Enforcement of General Market Regulation (M13) (A17)

Overarching Purpose Statement

The single overarching purpose of this appropriation is to enable the Commerce Commission to implement and enforce consumer and competition regulation.

Scope of Appropriation

Non-Departmental Output Expenses

Enforcement of Competition Regulation

This category is limited to the Commerce Commission implementing and enforcing the general market provisions of the Commerce Act 1986 and the provisions of the Dairy Industry Restructuring Act 2001 which are non-levy recoverable.

Enforcement of Consumer Regulation

This category is limited to the Commerce Commission implementing and enforcing the Fair Trading Act 1986 and the Credit Contracts and Consumer Finance Act 2003.

Grocery Industry Monitoring and Enforcement

This category is limited to the Commerce Commission implementing and enforcing legislation in relation to the grocery industry - the Grocery Industry Competition, Fair Trading, and Commerce Acts.

Liquid Fuels Monitoring and Enforcement

This category is limited to the Commerce Commission implementing and enforcing the Fuel Industry Act 2020.

Retail Payment Systems Administration and Enforcement

This category is limited to the Commerce Commission implementing and enforcing the Retail Payment System Act 2022.

Expenses, Revenue and Capital Expenditure

	2025/26		
	Estimates \$000	Supplementary Estimates \$000	Total \$000
Total Appropriation	45,078	2,815	47,893
Non-Departmental Output Expenses			
Enforcement of Competition Regulation	12,075	-	12,075
Enforcement of Consumer Regulation	18,077	2,815	20,892
Grocery Industry Monitoring and Enforcement	7,286	-	7,286
Liquid Fuels Monitoring and Enforcement	3,064	-	3,064
Retail Payment Systems Administration and Enforcement	4,576	-	4,576

What is Intended to be Achieved with each Category and How Performance will be Assessed

	2025/26		
	Estimates Standard	Supplementary Estimates Standard	Total Standard
Assessment of Performance			
Non-Departmental Output Expenses			
Grocery Industry Monitoring and Enforcement			
This category is intended to promote competition and efficiency in the grocery industry for the long-term benefit of consumers.			
Number of reports completed as a part of the Commission's obligations under the Grocery Industry Competition Act 2023 (see Note 1)	At least 1	Measure removed	Measure removed
Number of regulatory products published under the Grocery Industry Competition Act 2023 (see Note 2)	New measure	At least 2	At least 2
Retail Payment Systems Administration and Enforcement			
This category is intended to achieve the promotion of competition and efficiency in the retail payment system for the long-term benefit of consumers.			
Number of regulatory products published under the Retail Payment System Act 2022 (see Note 3)	At least 3	At least (2)	At least 1

Note 1 - This performance indicators and budget standard was removed for 2025/26 and outyears and replaced with a more meaningful performance indicator.

Note 2 - This performance indicator and budget standard was selected for 2025/26 and outyears to provide a more meaningful performance indicator.

Note 3 - This budget standard was updated for 2025/26 and 2026/27 during October Baseline Update from 'At least 3' to 'At least 1'.

Reasons for Change in Appropriation

This appropriation increased by \$2.815 million to \$47.893 million for 2025/26 due to fiscally neutral adjustments of \$2.815 million to realign funding between the Commerce Commission and the Financial Markets Authority for all regulatory functions under the Credit Contracts and Consumer Finance Act 2003 due to delay of the enabling legislation being passed.

Commerce and Consumer Affairs: Statutory Management - Du Val Group and others (M13) (A17)

Overarching Purpose Statement

The single overarching purpose of this appropriation is to advance money to the statutory managers of the Du Val Group within the scope of section 66(1) of the CIMA.

Scope of Appropriation

Non-Departmental Other Expenses

Statutory Management Du Val Group advances - Fair Value Write-down

This category is limited to the fair value write-down of advances provided to meet the costs related to the statutory management of the Du Val Group entities.

Statutory Management Du Val Group advances - Impairment of debt

This category is limited to expenses arising from the recognition of the impaired value of advances provided to meet the costs related to the statutory management of the Du Val Group entities and debts including write down and write offs.

Non-Departmental Capital Expenditure

Statutory Management Du Val Group advances

This category is limited to advances provided to meet the costs related to the statutory management of the Du Val Group entities.

Expenses, Revenue and Capital Expenditure

	2025/26		
	Estimates \$000	Supplementary Estimates \$000	Total \$000
Total Appropriation	500	3,520	4,020
Non-Departmental Other Expenses			
Statutory Management Du Val Group advances - Fair Value Write-down	100	-	100
Statutory Management Du Val Group advances - Impairment of debt	400	2,310	2,710
Non-Departmental Capital Expenditure			
Statutory Management Du Val Group advances	-	1,210	1,210

What is Intended to be Achieved with each Category and How Performance will be Assessed

Assessment of Performance	2025/26		
	Estimates Standard	Supplementary Estimates Standard	Total Standard
Non-Departmental Capital Expenditure			
Statutory Management Du Val Group advances			
This category is intended to achieve advances provided to meet the capital costs.			
Percentage paid off on all outstanding amounts on capital costs	Re-introduced measure	75%	75%

Reasons for Change in Appropriation

This appropriation increased by \$3.520 million to \$4.020 million for 2025/26 due to:

- a technical adjustment of \$2.310 million to provide for the impairment of existing and new advances of money for costs associated with the statutory management of the Du Val Group, and
- a fiscally neutral operating to capital swap of \$1.210 million to provide for an advance of money to the statutory managers of the Du Val group.

Commerce Commission Litigation Funds (M13) (A17)

Overarching Purpose Statement

The single overarching purpose of this appropriation is to enable the Commerce Commission to undertake major litigation arising from its general market or sector specific activities.

Scope of Appropriation

Non-Departmental Other Expenses

Commerce Commission Externally-Sourced Litigation

This category is limited to meeting the external direct costs of major litigation activity undertaken by the Commerce Commission arising from its general market or sector specific activities.

Commerce Commission Internally-Sourced Litigation

This category is limited to meeting the internal costs of major litigation activity undertaken by the Commerce Commission arising from its general market or sector specific activities.

Expenses, Revenue and Capital Expenditure

	2025/26		
	Estimates \$000	Supplementary Estimates \$000	Total \$000
Total Appropriation	11,932	680	12,612
Non-Departmental Other Expenses			
Commerce Commission Externally-Sourced Litigation	6,262	238	6,500
Commerce Commission Internally-Sourced Litigation	5,670	442	6,112

Reasons for Change in Appropriation

This appropriation increased by \$680,000 to \$12.612 million for 2025/26 due to fiscally neutral adjustments of \$680,000 to this appropriation to realign funding between the Commerce Commission and the Financial Markets Authority for all regulatory functions under Credit Contracts and Consumer Finance Act 2003, due to delay of the enabling legislation being passed.

Economic Growth: Support the Growth and Development of New Zealand Firms, Sectors and Regions (M116) (A17)*Overarching Purpose Statement*

The single overarching purpose of this appropriation is to provide support for the growth and development of New Zealand firms, sectors and regions to maximise international business opportunities.

*Scope of Appropriation***Non-Departmental Output Expenses***Collaborative Activity and Special Events*

This category is limited to activities where NZTE collaborates with other New Zealand Agency partners to leverage New Zealand's profile and diaspora in international markets, and secure and capitalise on special events or opportunities that support New Zealand's export growth.

International Business Growth Services

This category is limited to helping individual or group of firms internationalise by improving their capability and readiness; identifying and exploiting market opportunities; overcoming internationalisation barriers; providing customised advice and support; enabling access to international business networks; and matching capital with opportunities that support New Zealand's economic growth.

Expenses, Revenue and Capital Expenditure

	2025/26		
	Estimates \$000	Supplementary Estimates \$000	Total \$000
Total Appropriation	159,515	705	160,220
Non-Departmental Output Expenses			
Collaborative Activity and Special Events	1,660	705	2,365
International Business Growth Services	157,855	-	157,855

How Performance will be Assessed for this Appropriation

	2025/26		
	Estimates Standard	Supplementary Estimates Standard	Total Standard
Assessment of Performance			
Total value of export deals achieved with NZTE involvement (see Note 1)	\$2.700 billion	\$2.700 billion	\$2.900 billion

Note 1 - This Budget standard has a slight grammatical amendment to add the '\$' symbol for 2025/26 and outyears.

Reasons for Change in Appropriation

This appropriation increased by \$705,000 to \$160.220 million for 2025/26 due to a fiscally neutral adjustment of \$705,000 to continue to fund the New Zealand Story initiative.

Economic Growth: Supporting Regional Just Transitions (M116) (A17)*Overarching Purpose Statement*

The single overarching purpose of this appropriation is to address local impacts due to global forces such as climate, technological and economic changes as well as national factors such as policy and regulatory change.

*Scope of Appropriation***Departmental Output Expenses***Economic Growth: Management of Just Transition Programme*

This category is limited to the provision of assessment, planning, management, implementation support and policy matters relating to just transitions.

Non-Departmental Output Expenses*Economic Growth: Support of Regions' Just Transitions*

This category is limited to providing funding for the resources and tools to support community and regional initiatives that will enable regions to plan, manage and implement just transitions.

Expenses, Revenue and Capital Expenditure

	2025/26		
	Estimates \$000	Supplementary Estimates \$000	Total \$000
Total Appropriation	815	290	1,105
Departmental Output Expenses			
Economic Growth: Management of Just Transition Programme	20	-	20
Non-Departmental Output Expenses			
Economic Growth: Support of Regions' Just Transitions	795	290	1,085
Funding for Departmental Output Expenses			
Revenue from the Crown	20	-	20
Economic Growth: Management of Just Transition Programme	20	-	20

Reasons for Change in Appropriation

This appropriation increased by \$290,000 to \$1.105 million for 2025/26 due to a fiscally neutral adjustment of \$290,000 to meet contracted payments for the 2025/26 financial year.

Energy: Investment in Infrastructure Projects (M28) (A17)*Overarching Purpose Statement*

The single overarching purpose of this appropriation is to invest in infrastructure projects that support the Energy sector.

*Scope of Appropriation***Non-Departmental Other Expenses***Grants to support Infrastructure Investments*

This category is limited to grants for infrastructure projects.

Non-Departmental Capital Expenditure*Loans and Equity Investments to support Infrastructure Investments*

This category is limited to loans and equity investments for infrastructure projects.

Expenses, Revenue and Capital Expenditure

	2025/26		
	Estimates \$000	Supplementary Estimates \$000	Total \$000
Total Appropriation	-	6,942	6,942
Non-Departmental Other Expenses			
Grants to support Infrastructure Investments	-	6,818	6,818
Non-Departmental Capital Expenditure			
Loans and Equity Investments to support Infrastructure Investments	-	124	124

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the delivery of energy sector infrastructure projects that support the economy during the COVID-19 re-build.

How Performance will be Assessed for this Appropriation

	2025/26		
	Estimates Standard	Supplementary Estimates Standard	Total Standard
Assessment of Performance			
Percentage of projects agreed by the relevant Ministers that are funded and delivered as per the agreed contract (see Note 1)	Re-introduced measure	100%	100%

What is Intended to be Achieved with each Category and How Performance will be Assessed

	2025/26		
	Estimates Standard	Supplementary Estimates Standard	Total Standard
Assessment of Performance			
Non-Departmental Other Expenses			
Grants to support Infrastructure Investments			
This category is intended to achieve the development of infrastructure projects supporting the energy sector through grants.			
Grant funding is delivered to energy sector projects that support the rebuild of the economy following agreement by relevant Ministers and as per the agreed contract (see Note 1)	Re-introduced measure	Achieved	Achieved

	2025/26		
	Estimates Standard	Supplementary Estimates Standard	Total Standard
Assessment of Performance			
Non-Departmental Capital Expenditure			
Loans and Equity Investments to support Infrastructure Investments			
This category is intended to achieve development of infrastructure projects supporting the energy sector through loans and equity investments.			
Funding is loaned to energy sector projects that support the rebuild of the economy following agreement by relevant Ministers and as per the agreed contract (see Note 1)	Re-introduced measure	Achieved	Achieved

Note 1 - These performance indicators and budget standards were re-introduced for 2025/26 only.

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Energy Efficiency and Conservation Authority in its annual report.

Reasons for Change in Appropriation

This appropriation increased by \$6.942 million to \$6.942 million for 2025/26 due to:

- an expense transfer of \$5.332 million to continue to fund Government's "shovel-ready" infrastructure programme grants
- a fiscally neutral adjustment of \$1.476 million to this appropriation to reprioritise Government Investment in Decarbonising Industry (GIDI) underspend and address cost pressures
- an expense transfer of \$124,000 to continue to fund Government's "shovel-ready" infrastructure programme related loans, and
- an expense transfer of \$10,000 to continue to fund Government's "shovel-ready" infrastructure programme activities.

Media and Communications: Services for Deaf, Hearing Impaired and Speech Impaired People (M8) (A17)

Overarching Purpose Statement

The single overarching purpose of this appropriation is to ensure that deaf, hearing impaired and speech impaired people are able to access telecommunications services.

Scope of Appropriation

Departmental Output Expenses

Procurement of the supply of telecommunications relay services and platforms.

This category is limited to the costs associated with procuring relay services for people who are deaf, hearing impaired and speech impaired.

Non-Departmental Output Expenses*Administrative Support for Telecommunications Relay Equipment and Services*

This category is limited to the supply of telecommunications relay services and platforms, including depreciation, the rental of relay user equipment and the purchase of ancillary services to support the availability and uptake of relay services.

Non-Departmental Other Expenses*Telecommunications Development Levy Funded Procurement - Deaf Relay Service TSO*

This category is limited to the purchase of deaf relay services under a specified telecommunications service obligation.

Non-Departmental Capital Expenditure*Acquisition of Relay Equipment*

This category is limited to purchasing relay equipment for the deaf, hearing impaired, and speech impaired people.

Expenses, Revenue and Capital Expenditure

	2025/26		
	Estimates \$000	Supplementary Estimates \$000	Total \$000
Total Appropriation	5,584	564	6,148
Departmental Output Expenses			
Procurement of the supply of telecommunications relay services and platforms	-	564	564
Non-Departmental Output Expenses			
Administrative Support for Telecommunications Relay Equipment and Services	139	-	139
Non-Departmental Other Expenses			
Telecommunications Development Levy Funded Procurement - Deaf Relay Service TSO	5,280	-	5,280
Non-Departmental Capital Expenditure			
Acquisition of Relay Equipment	165	-	165
Funding for Departmental Output Expenses			
Revenue from the Crown	-	564	564
Procurement of the supply of telecommunications relay services and platforms	-	564	564

What is Intended to be Achieved with each Category and How Performance will be Assessed

Assessment of Performance	2025/26		
	Estimates Standard	Supplementary Estimates Standard	Total Standard
Departmental Output Expenses			
Procurement of the supply of telecommunications relay services and platforms			
This category is intended to achieve the effective procurement of telecommunications relay services (Deaf Relay Services) and supporting platforms, ensuring the continuity, accessibility, reliability, and value for money of services that enable Deaf, hearing-impaired, speech-impaired, and deafblind people to access essential telecommunications.			
Procurement milestones for Deaf Relay services are delivered across 2025/26 and outyears in accordance with government procurement rules (see Note 1)	New measure	Achieved	Achieved

Note 1 - This performance indicator and budget standard was selected for 2025/26 and outyears for the new category within the existing Multi-Category Appropriation to reflect the establishment of a dedicated procurement function for telecommunications relay services and platforms. The new category separates procurement activities from service delivery to improve transparency, accountability, and alignment with Government procurement requirements, while continuing to support the delivery of accessible relay services.

Reasons for Change in Appropriation

This appropriation increased by \$564,000 to \$6.148 million for 2025/26 due to the creation of a new Departmental output expense category to enable delivery of the procurement process for a new contracted service, ensuring continued provision of relay services for people who are deaf, hard of hearing or have other communications difficulties.

Policy Advice and Related Services to Ministers (M116) (A17)

Overarching Purpose Statement

The single overarching purpose of this appropriation is to provide policy advice and other support services to Ministers in discharging their policy decision-making and other portfolio responsibilities.

Scope of Appropriation

Departmental Output Expenses

Investigative Services - Trade Remedies

This category is limited to investigative services to support advice to the Minister of Commerce and Consumer Affairs to establish whether New Zealand industries require remedies to prevent injury caused by dumped or subsidised imports or sudden import surges.

Policy Advice and Related Services to Ministers - Commerce and Consumer Affairs

This category is limited to the provision of advice (including second opinion advice and contributions to policy advice led by other agencies) and services to support decision making by Ministers on government policy matters relating to commerce and consumer affairs.

Policy Advice and Related Services to Ministers - Economic Growth

This category is limited to the provision of advice (including second opinion advice and contributions to policy advice led by other agencies) and services to support decision making by Ministers on government policy matters relating to economic growth.

Policy Advice and Related Services to Ministers - Energy

This category is limited to the provision of advice (including second opinion advice and contributions to policy advice led by other agencies) and services to support decision making by Ministers on government policy matters relating to Energy.

Policy Advice and Related Services to Ministers - Media and Communications

This category is limited to the provision of advice (including second opinion advice and contributions to policy advice led by other agencies) and services to support decision making by Ministers on government policy matters relating to Media and Communications

Policy Advice and Related Services to Ministers - Resources

This category is limited to the provision of advice (including second opinion advice and contributions to policy advice led by other agencies) and services to support decision making by Ministers on government policy matters relating to Resources.

Policy Advice and Related Services to Ministers - Science Innovation and Technology

This category is limited to the provision of advice (including second opinion advice and contributions to policy advice led by other agencies) and services to support decision making by Ministers on government policy matters relating to Science Innovation and Technology.

Policy Advice and Related Services to Ministers - Small Business and Manufacturing

This category is limited to the provision of advice (including second opinion advice and contributions to policy advice led by other agencies) and services to support decision making by Ministers on government policy matters relating to Small Business and Manufacturing

Policy Advice and Related Services to Ministers - Space

This category is limited to the provision of advice (including second opinion advice and contributions to policy advice led by other agencies) and services to support decision making by Ministers on government policy matters relating to Space.

Policy Advice and Related Services to Ministers - Tourism and Hospitality

This category is limited to the provision of advice (including second opinion advice and contributions to policy advice led by other agencies) and services to support decision making by Ministers on government policy matters relating to Tourism and Hospitality.

Expenses, Revenue and Capital Expenditure

	2025/26		
	Estimates \$000	Supplementary Estimates \$000	Total \$000
Total Appropriation	83,095	11,975	95,070
Departmental Output Expenses			
Investigative Services - Trade Remedies	554	-	554
Policy Advice and Related Services to Ministers - Commerce and Consumer Affairs	14,663	-	14,663
Policy Advice and Related Services to Ministers - Economic Growth	13,249	(2,305)	10,944
Policy Advice and Related Services to Ministers - Energy	15,412	9,655	25,067
Policy Advice and Related Services to Ministers - Media and Communications	4,564	-	4,564
Policy Advice and Related Services to Ministers - Resources	2,165	-	2,165
Policy Advice and Related Services to Ministers - Science Innovation and Technology	20,251	2,800	23,051
Policy Advice and Related Services to Ministers - Small Business and Manufacturing	2,676	(200)	2,476
Policy Advice and Related Services to Ministers - Space	3,750	-	3,750
Policy Advice and Related Services to Ministers - Tourism and Hospitality	5,811	2,025	7,836
Funding for Departmental Output Expenses			
Revenue from the Crown	83,095	11,835	94,930
Investigative Services - Trade Remedies	554	-	554
Policy Advice and Related Services to Ministers - Commerce and Consumer Affairs	14,663	-	14,663
Policy Advice and Related Services to Ministers - Economic Growth	13,249	(2,445)	10,804
Policy Advice and Related Services to Ministers - Energy	15,412	9,655	25,067
Policy Advice and Related Services to Ministers - Media and Communications	4,564	-	4,564
Policy Advice and Related Services to Ministers - Resources	2,165	-	2,165
Policy Advice and Related Services to Ministers - Science Innovation and Technology	20,251	2,800	23,051
Policy Advice and Related Services to Ministers - Small Business and Manufacturing	2,676	(200)	2,476
Policy Advice and Related Services to Ministers - Space	3,750	-	3,750
Policy Advice and Related Services to Ministers - Tourism and Hospitality	5,811	2,025	7,836
Revenue from Others	-	140	140
Policy Advice and Related Services to Ministers - Economic Growth	-	140	140

Reasons for Change in Appropriation

This appropriation increased by \$11.975 million to \$95.070 million for 2025/26 due to:

- a fiscally neutral adjustment of \$5.200 million to this appropriation to fund the implementation of Science, Innovation and Technology reforms
- a fiscally neutral adjustment of \$4 million to this appropriation to reprioritise Government Investment in Decarbonising Industry (GIDI) for implementation of the Energy Action Package, and provide relief to households, businesses, and communities facing high energy costs in light of ongoing pressures in the energy sector
- a Cabinet decision to bring forward \$3.920 million to 2025/26 from outyears
- a fiscally neutral adjustment of \$765,000 to reallocate funding to support the Fuel Resilience activities
- a fiscally neutral adjustment of \$400,000 to this appropriation to fund an outcome evaluation of the Endeavour Fund
- an expense transfer of \$335,000 from 2024/25 to continue to fund the establishment of the offshore renewable energy regulator, including development of operational policy, supporting IT, and collateral required
- a fiscally neutral adjustment of \$325,000 to meet cost pressures associated with the implementation of the Offshore Renewable Energy Regime
- a Cabinet decision to transfer \$200,000 to this appropriation to fund the transfer of activities from Callaghan Innovation to MBIE
- a fiscally neutral adjustment of \$200,000 to this appropriation to fund work on Freedom Camping Implementation reforms and the Self-Contained Vehicle scheme
- a fiscally neutral adjustment of \$140,000 to transfer funding from New Zealand Trade and Enterprise (NZTE) to contribute to the evaluation of the International Growth Fund
- a fiscally neutral adjustment of \$125,000 to this appropriation to continue to fund Maori Housing Renewable Energy Fund (MHREF) evaluation
- a fiscally neutral adjustment of \$100,000 to this appropriation to fund New Zealand's mixed-use Tourism Infrastructure Research
- an expense transfer of \$100,000 from 2024/25 to continue to fund low volume gas market modelling, and
- an expense transfer of \$85,000 from 2024/25 to continue to fund Resource Management reform - Electrify New Zealand national direction.

The increase was partially offset due to:

- a fiscally neutral adjustment of \$3 million from this appropriation for the shared services MBIE will provide to the new New Zealand Institute for Advanced Technology (NZIAT) Crown entity company as it manages its first year of operations and establishes new systems and processes
- a fiscally neutral adjustment of \$430,000 from this appropriation to transfer Alo Vaka (Auckland Pacific Skills Shift) appropriation to Vote Social Development

- a fiscally neutral adjustment of \$290,000 from this appropriation to continue to fund contracted payments for Just Transitions Contract initiative, and
- a fiscally neutral adjustment of \$200,000 from this appropriation to fund the supporting of Mates in Construction Outreach Events for small and medium-sized enterprises (SMEs).

Regional Development: Infrastructure Reference Group Fund (M101) (A17)

Overarching Purpose Statement

The single overarching purpose of this appropriation is to support regional economic growth through the Infrastructure Reference Group Fund.

Scope of Appropriation

Non-Departmental Other Expenses

Grants to support Infrastructure Projects

This category is limited to operating expenses on infrastructure projects relating to COVID-19 Response and Recovery Fund -Infrastructure Reference Group Fund that support economic growth.

Non-Departmental Capital Expenditure

Investment through Crown-owned companies

This category is limited to Crown investment in Crown-owned companies and their subsidiaries relating to COVID-19 Response and Recovery Fund - Infrastructure Reference Group Fund.

Expenses, Revenue and Capital Expenditure

	2025/26		
	Estimates \$000	Supplementary Estimates \$000	Total \$000
Total Appropriation	-	14,438	14,438
Non-Departmental Other Expenses			
Grants to support Infrastructure Projects	-	14,418	14,418
Non-Departmental Capital Expenditure			
Investment through Crown-owned companies	-	20	20

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve the support of regional economic development by providing operational and capital funding for infrastructure initiatives that lift regional productivity potential.

How Performance will be Assessed for this Appropriation

Assessment of Performance	2025/26		
	Estimates Standard	Supplementary Estimates Standard	Total Standard
Percentage of contracted projects monitored at key contract stages (see Note 1)	New measure	95%	95%

What is Intended to be Achieved with each Category and How Performance will be Assessed

Assessment of Performance	2025/26		
	Estimates Standard	Supplementary Estimates Standard	Total Standard
Non-Departmental Other Expenses			
Grants to support Infrastructure Projects			
This category is intended to achieve the support of regional economic development by providing grant funding for infrastructure initiatives that lift regional productivity potential.			
Percentage of contracted projects monitored at key contract stages (see Note 1)	New measure	95%	95%
The number of monthly reports to Crown Infrastructure Partners on Regional Economic Development & Investment Unit managed infrastructure projects	Re-introduced measure	12	12
Non-Departmental Capital Expenditure			
Investment through Crown-owned companies			
This category is intended to achieve the holding of the Crown's infrastructure-related investments by Crown Regional Holdings Limited. The purpose of the investments is to reduce the economic impact of the COVID-19 on the construction industry.			
The satisfaction of the Crown Regional Holdings Limited Directors with agreed service levels and timeframes, on a scale of 1 to 5	Re-introduced measure	Average score of 4 out of 5 or better	Average score of 4 out of 5 or better

Note 1 - This performance indicator and budget standard was revised for 2025/26 and outyears to establish a basic, auditable portfolio-level contract monitoring baseline by tracking evidenced monitoring and movement through contract stages. It will be reviewed and enhanced in the next financial year as MBIE and Treasury finalise fund management standards.

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

Reasons for Change in Appropriation

This appropriation increased by \$14.438 million to \$14.438 million for 2025/26 due to:

- a Cabinet decision to transfer \$8.600 million from 2024/25 to continue to fund the grant recipients once milestones have been met
- an expense transfer of \$8.020 million from 2024/25 to continue to fund the grant recipients once milestones have been met, and
- an expense transfer of \$4.818 million from 2024/25 to continue to fund projects with contract variations for changes in scope and completion timelines.

This increase was partially offset by an expense transfer of \$7 million to continue to fund projects that are continuing into the 2026/27 year that were affected by New Zealand's building supply shortages in prior years.

Regional Development: Investment to bring new Gas to Market (M101) (A17)

Overarching Purpose Statement

The single overarching purpose of this appropriation is to increase or accelerate gas supply, mitigate sovereign risk, and support energy security during the country's transition to lower emissions alternatives.

Scope of Appropriation

Departmental Output Expenses

Investment in gas supply and storage - Administration

This category is limited to administering gas investments.

Non-Departmental Capital Expenditure

Investment in gas supply and storage - Capital

This category is limited to making gas investments.

Expenses, Revenue and Capital Expenditure

	2025/26		
	Estimates \$000	Supplementary Estimates \$000	Total \$000
Total Appropriation	-	52,000	52,000
Departmental Output Expenses			
Investment in gas supply and storage - Administration	-	2,000	2,000
Non-Departmental Capital Expenditure			
Investment in gas supply and storage - Capital	-	50,000	50,000
Funding for Departmental Output Expenses			
Revenue from the Crown	-	2,000	2,000
Investment in gas supply and storage - Administration	-	2,000	2,000

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve delivery of commercial co-investments in gas supply and storage projects, in accordance with Cabinet-approved investment parameters.

How Performance will be Assessed for this Appropriation

	2025/26		
	Estimates Standard	Supplementary Estimates Standard	Total Standard
Assessment of Performance			
Establishment of operational arrangements to administer the gas investment fund (see Note 1)	New measure	Achieved	Achieved

What is Intended to be Achieved with each Category and How Performance will be Assessed

	2025/26		
	Estimates Standard	Supplementary Estimates Standard	Total Standard
Assessment of Performance			
Departmental Output Expenses			
Investment in gas supply and storage - Administration			
This category is intended to achieve commercial co-investment in gas supply and storage.			
All expenditure and Investment decisions made in accordance with approved decision-making and governance arrangements (see Note 1)	New measure	Achieved	Achieved
Non-Departmental Capital Expenditure			
Investment in gas supply and storage - Capital			
This category is intended to achieve commercial co-investment in gas supply and storage.			
All expenditure and Investment decisions made in accordance with approved decision-making and governance arrangements (see Note 1)	New measure	Achieved	Achieved

Note 1 - These performance indicators and budget standards were selected for 2025/26 and outyears for the establishment of a new Multi-Category Appropriation approved by Cabinet. Cabinet agreed to establish the appropriation, approve the investment approach, and authorise MBIE to administer and hold initial investments, including establishing governance, decision making, and advisory arrangements for the fund.

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

Reasons for Change in Appropriation

This appropriation was established during 2025/26 for \$52 million to increase or accelerate gas supply, mitigate sovereign risk, and support energy security during the country's transition to lower emissions alternatives.

Regional Development: Provincial Growth Fund (M101) (A17)

Overarching Purpose Statement

The single overarching purpose of this appropriation is to achieve the outcome of a lift in the productivity potential in the regions.

Scope of Appropriation

Non-Departmental Output Expenses

Management of Investments in Crown-owned companies

This category is limited to the establishment, administration and management of Crown-owned companies and their subsidiaries funded from the Provincial Growth Fund.

Non-Departmental Other Expenses

Grants to support regional and sector initiatives

This category is limited to supporting regional economic development through regional, sectoral and infrastructure initiatives, including feasibility studies, and initiatives to build skills, capability and capacity in regions.

Expenses, Revenue and Capital Expenditure

	2025/26		
	Estimates \$000	Supplementary Estimates \$000	Total \$000
Total Appropriation	24,000	19,388	43,388
Non-Departmental Output Expenses			
Management of Investments in Crown-owned companies	3,990	10	4,000
Non-Departmental Other Expenses			
Grants to support regional and sector initiatives	20,010	19,378	39,388

How Performance will be Assessed for this Appropriation

	2025/26		
	Estimates Standard	Supplementary Estimates Standard	Total Standard
Assessment of Performance			
Number of reports provided to Ministers per year on the progression of the Fund (see Note 1)	4	Measure removed	Measure removed
Percentage of contracts monitored against their milestones and reporting requirements (see Note 2)	100%	Measure removed	Measure removed
Percentage of contracted projects monitored at key contract stages (see Note 2)	New measure	95%	95%

What is Intended to be Achieved with each Category and How Performance will be Assessed

Assessment of Performance	2025/26		
	Estimates Standard	Supplementary Estimates Standard	Total Standard
Non-Departmental Other Expenses			
Grants to support regional and sector initiatives			
This category is intended to achieve the support of regional economic development by providing grant funding to regional, sectoral and infrastructure initiatives that lift regional productivity potential.			
Number of reports provided to Ministers per year on the progression of the Fund (see Note 1)	4	Measure removed	Measure removed
Percentage of contracts monitored against their milestones and reporting requirements (see Note 2)	100%	Measure removed	Measure removed
Percentage of contracted projects monitored at key contract stages (see Note 2)	New measure	95%	95%

Note 1 - This performance indicator and budget standard was removed for 2025/26 and outyears as the reporting product underpinning this measure has been discontinued and is no longer applicable.

Note 2 - This performance indicator and budget standard was revised for 2025/26 and outyears to establish a basic, auditable portfolio-level contract monitoring baseline by tracking evidenced monitoring and movement through contract stages. It will be reviewed and enhanced in the next financial year as MBIE and Treasury finalise fund management standards.

Reasons for Change in Appropriation

This appropriation increased by \$19.388 million to \$43.388 million for 2025/26 due to:

- an expense transfer of \$19.150 million from 2024/25 to continue to fund the grant recipients once milestones have been met, and
- a fiscally neutral adjustment of \$238,000 from the return of funding to the Provincial Growth Fund for reprioritisation from Vote Lands to support regional and sector initiatives.

Regional Development: Regional Infrastructure Fund (M101) (A17)

Overarching Purpose Statement

The single overarching purpose of this appropriation is to support regional economic growth through the Regional Infrastructure Fund.

Scope of Appropriation

Departmental Output Expenses

Regional Infrastructure Fund - Investigation and Feasibility Studies

This category is limited to investigations and feasibility studies for major infrastructure projects.

Non-Departmental Other Expenses

Regional Infrastructure Fund - Operating

This category is limited to improving regional economies' resilience and productivity.

Non-Departmental Capital Expenditure

Regional Infrastructure Fund - Capital

This category is limited to investment in Crown-owned companies and their subsidiaries.

Expenses, Revenue and Capital Expenditure

	2025/26		
	Estimates \$000	Supplementary Estimates \$000	Total \$000
Total Appropriation	554,800	(257,930)	296,870
Departmental Output Expenses			
Regional Infrastructure Fund - Investigation and Feasibility Studies	-	6,605	6,605
Non-Departmental Other Expenses			
Regional Infrastructure Fund - Operating	104,800	(14,535)	90,265
Non-Departmental Capital Expenditure			
Regional Infrastructure Fund - Capital	450,000	(250,000)	200,000
Funding for Departmental Output Expenses			
Revenue from the Crown	-	6,605	6,605
Regional Infrastructure Fund - Investigation and Feasibility Studies	-	6,605	6,605

How Performance will be Assessed for this Appropriation

Assessment of Performance	2025/26		
	Estimates Standard	Supplementary Estimates Standard	Total Standard
Percentage of contracted projects monitored at key contract stages (see Note 1)	New measure	95%	95%

What is Intended to be Achieved with each Category and How Performance will be Assessed

Assessment of Performance	2025/26		
	Estimates Standard	Supplementary Estimates Standard	Total Standard
Departmental Output Expenses			
Regional Infrastructure Fund - Investigation and Feasibility Studies			
This category is intended to achieve the effective delivery of investigation and feasibility studies and other supporting materials for major infrastructure projects within the Regional Infrastructure Fund.			
Production of advice that supports Ministerial decisions	Re-introduced measure	At least two pieces of advice	At least two pieces of advice
Non-Departmental Other Expenses			
Regional Infrastructure Fund - Operating			
This category is intended to achieve the support of regional economic development by providing grant funding for infrastructure initiatives that improve regional resilience.			
Percentage of RIF fund milestone assessments that meet performance targets in the financial year (see Note 2)	90%	Measure removed	Measure removed
Percentage of contracted projects monitored at key contract stages (see Note 2)	New measure	95%	95%

Note 1 - This performance indicator and budget standard was selected for 2025/26 and outyears to establish a basic, auditable portfolio-level contract monitoring baseline by tracking evidenced monitoring and movement through contract stages. It will be reviewed and enhanced in the next financial year as MBIE and Treasury finalise fund management standards.

Note 2 - This performance indicator and budget standard was revised for 2025/26 and outyears to establish a basic, auditable portfolio-level contract monitoring baseline by tracking evidenced monitoring and movement through contract stages. It will be reviewed and enhanced in the next financial year as MBIE and Treasury finalise fund management standards.

Reasons for Change in Appropriation

This appropriation decreased by \$257.930 million to \$296.870 million for 2025/26 due to:

- a capital transfer of \$250 million from 2025/26 to 2026/27 to align funding with contracted terms and milestones, and

- an expense transfer of \$63.010 million from 2025/26 to 2026/27 and 2027/28 grants to deliver the Regional Infrastructure Fund (RIF) grant-funding projects remaining in the programme.

This decrease was partially offset by:

- an expense transfer of \$48.475 million from 2024/25 to fund Regional Infrastructure Fund (RIF) grant-funded projects, where project milestones are scheduled over several years for construction and commissioning, with funding drawn as milestones are met, and
- an expense transfer of \$6.605 million from 2024/25 to fund significant project investigation and feasibility - specifically the Supercritical Geothermal Energy and Northland Energy Bridge Infrastructure.

Regional Development: Regional Strategic Partnership Fund (M101) (A17)

Overarching Purpose Statement

The single overarching purpose of this appropriation is to foster productive, resilient, inclusive, sustainable, and Māori-enabling regional economies.

Scope of Appropriation

Non-Departmental Other Expenses

Grants to Support Regional and Sector Initiatives

This category is limited to identifying regional priorities and grant funding of projects aligned with regional priorities to implement the Regional Strategic Partnership Fund.

Non-Departmental Capital Expenditure

Investment through Crown-owned companies

This category is limited to investment in Crown-owned companies and their subsidiaries funded from the Regional Strategic Partnership Fund.

Expenses, Revenue and Capital Expenditure

	2025/26		
	Estimates \$000	Supplementary Estimates \$000	Total \$000
Total Appropriation	-	16,210	16,210
Non-Departmental Other Expenses			
Grants to Support Regional and Sector Initiatives	-	16,200	16,200
Non-Departmental Capital Expenditure			
Investment through Crown-owned companies	-	10	10

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve improved regional economic and business development, accelerate Māori economic aspirations and support sector transformations.

How Performance will be Assessed for this Appropriation

Assessment of Performance	2025/26		
	Estimates Standard	Supplementary Estimates Standard	Total Standard
Percentage of contracted projects monitored at key contract stages (see Note 1)	New measure	95%	95%

What is Intended to be Achieved with each Category and How Performance will be Assessed

Assessment of Performance	2025/26		
	Estimates Standard	Supplementary Estimates Standard	Total Standard
Non-Departmental Other Expenses			
Grants to Support Regional and Sector Initiatives			
This category is intended to achieve strong regional strategic partnerships within each region, progress regional economic development action plans and identify regional priorities. The category will hold grant funding for regions to invest in identified regional priorities.			
Percentage of contracted projects monitored at key contract stages (see Note 1)	New measure	95%	95%
Non-Departmental Capital Expenditure			
Investment through Crown-owned companies			
This category is intended to achieve the holding of the Crown's regional strategic partnership fund investments by Crown Regional Holdings Limited. The purpose of the investments is to improve regional economic and business development, accelerate Māori economic aspirations and support sector transformations.			
The satisfaction of the Crown Regional Holdings Limited Directors with agreed service levels and timeframes, on a scale of 1 to 5	Re-introduced measure	Average score of 4 out of 5 or better	Average score of 4 out of 5 or better

Note 1 - This performance indicator and budget standard was selected for 2025/26 and outyears to establish a basic, auditable portfolio-level contract monitoring baseline by tracking evidenced monitoring and movement through contract stages. It will be reviewed and enhanced in the next financial year as MBIE and Treasury finalise fund management standards.

End of Year Performance Reporting

Performance information for this appropriation will be reported by the Ministry of Business, Innovation and Employment in its annual report.

Reasons for Change in Appropriation

This appropriation increased by \$16.210 million to \$16.210 million for 2025/26 due to an expense transfer from 2024/25 to continue to fund projects with milestones continuing into 2025/26.

Science, Innovation and Technology: Callaghan Innovation - Operations (M84) (A17)

Overarching Purpose Statement

The single overarching purpose of this appropriation is to fund Callaghan Innovation to broker and provide innovation services to businesses and deliver programmes that enhance New Zealand's innovation system, to ensure funding is available for the efficient cessation and transfer of activities required to disestablish Callaghan Innovation, and to retain Gracefield Innovation Quarter as a centre for science innovation and technology.

Scope of Appropriation

Non-Departmental Output Expenses

Building Business Innovation

This category is limited to activities that raise awareness about and increase business investment in Research and Development.

Business Innovation Support Programme Management and retained functions

This category is limited to funding to support the administration of research, science and innovation funding mechanisms and to deliver retained initiatives that will be transferred to other entities including costs of transferring or ceasing such activities.

Research and Development Services and Facilities for Business and Industry

This category is limited to providing research and technical expertise, including costs associated with transfer or ceasing activities, and facilities to business and industry at Gracefield Innovation Quarter, and exploration of commercial solutions for the site.

Non-Departmental Other Expenses

Cessation and transfer of activities

This category is limited to costs associated with the cessation and transfer of activities required to disestablish Callaghan Innovation and redistribute its most important functions.

Non-Departmental Capital Expenditure

Capital investment in the Gracefield Innovation Quarter

This category is limited to capital investment in the Gracefield Innovation Quarter.

Expenses, Revenue and Capital Expenditure

	2025/26		
	Estimates \$000	Supplementary Estimates \$000	Total \$000
Total Appropriation	95,479	(10,174)	85,305
Non-Departmental Output Expenses			
Building Business Innovation	3,878	(500)	3,378
Business Innovation Support Programme Management and retained functions	17,946	(7,000)	10,946
Research and Development Services and Facilities for Business and Industry	53,605	(4,632)	48,973
Non-Departmental Other Expenses			
Cessation and transfer of activities	20,050	1,948	21,998
Non-Departmental Capital Expenditure			
Capital investment in the Gracefield Innovation Quarter	-	10	10

What is Intended to be Achieved with each Category and How Performance will be Assessed

	2025/26		
	Estimates Standard	Supplementary Estimates Standard	Total Standard
Assessment of Performance			
Non-Departmental Capital Expenditure			
Capital investment in the Gracefield Innovation Quarter			
This category is intended to achieve maintenance, improvement and upgrade of the site and facilities at Gracefield Innovation Quarter to ensure they are fit for purpose for carrying out activities that occur on the site.			
Capital investments are carried out as specified in the asset management plan and building management plan	New measure	100%	100%

Reasons for Change in Appropriation

This appropriation decreased by \$10.174 million to \$85.305 million for 2025/26 due to a Cabinet decision to transfer \$10.174 million from this appropriation to fund the transfer of activities from Callaghan Innovation to MBIE.

Science, Innovation and Technology: Contract Management (M84) (A17)

Overarching Purpose Statement

The single overarching purpose of this appropriation is to manage the allocation of funds for science, research, innovation and technology, to manage the related contracts and to evaluate the science and innovation outputs and impacts.

Scope of Appropriation

Departmental Output Expenses

Enabling Business Innovation and R&D

This category is limited to administration and monitoring of business innovation and research and development funding mechanisms.

Science and Innovation Contract Management

This category is limited to end-to-end contract management including planning, engagement and promotion activity, fund allocation, monitoring, and evaluating science and innovation outputs and impacts.

Non-Departmental Output Expenses

Research Contract Management

This category is limited to the selection of organisations and/or individuals to either provide research, science and technology related outputs, or manage and award research, science and technology grants; and to negotiate, manage and monitor appropriate contracts related to those outputs or awards.

Expenses, Revenue and Capital Expenditure

	2025/26		
	Estimates \$000	Supplementary Estimates \$000	Total \$000
Total Appropriation	35,053	9,934	44,987
Departmental Output Expenses			
Enabling Business Innovation and R&D	-	7,500	7,500
Science and Innovation Contract Management	24,886	2,434	27,320
Non-Departmental Output Expenses			
Research Contract Management	10,167	-	10,167
Funding for Departmental Output Expenses			
Revenue from the Crown	24,886	9,934	34,820
Enabling Business Innovation and R&D	-	7,500	7,500
Science and Innovation Contract Management	24,886	2,434	27,320

What is Intended to be Achieved with each Category and How Performance will be Assessed

Assessment of Performance	2025/26		
	Estimates Standard	Supplementary Estimates Standard	Total Standard
Departmental Output Expenses			
Enabling Business Innovation and R&D			
This category is intended to achieve the efficient and effective allocation and contracting of innovation support to businesses to increase the amount of innovation activity in New Zealand business and the value that contributes to the economy.			
Number of new Student grant applications received during the financial year (see Note 1)	New measure	600	600
Number of New to Research and Development grant applications received during the financial year (see Note 1)	New measure	40	40
Percentage of general approval applications that are processed and a recommendation made to Inland Revenue within 37 working days of receiving the application from Inland Revenue (see Note 1)	New measure	80%	80%

Note 1 - These performance indicators and standards were transferred for 2025/26 and outyears from the appropriation called 'Science, Innovation and Technology: Callaghan Innovation - Operations' to reflect the products MBIE took ownership of following the disestablishment of Callaghan Innovation.

Reasons for Change in Appropriation

This appropriation increased by \$9.934 million to \$44.987 million for 2025/26 due to:

- a Cabinet decision to transfer \$7.500 million to this appropriation to fund the transfer of activities from Callaghan Innovation to MBIE, and
- an expense transfer of \$2.434 million from 2024/25 to continue to fund the process of disestablishment of Callaghan Innovation.

Science, Innovation and Technology: Digital Technologies Sector Initiatives (M84) (A17)

Overarching Purpose Statement

The single overarching purpose of this appropriation is to support the growth of the digital technologies sector.

*Scope of Appropriation***Departmental Output Expenses***Delivery and Management of Digital Technologies Sector Initiatives*

This category is limited to initiatives that support digital technologies sector initiatives.

Non-Departmental Output Expenses*Game Development Sector Rebate Administration*

This category is limited to the administration of the Game Development Sector Rebate Scheme.

Game Development Sector Rebate Scheme

This category is limited to the delivery and administration of a rebate on qualifying expenditures incurred by game development businesses.

Non-Departmental Other Expenses*Centre of Digital Excellence (CODE) Regional Hubs*

This category is limited to the establishment and operation of Center of Digital Excellence (CODE) regional hubs to provide grants that support the growth of New Zealand's game development sector.

Delivery and Management of Digital Technologies Sector Initiatives

This category is limited to the delivery and management of the digital technologies sector initiatives by partners.

Expenses, Revenue and Capital Expenditure

	2025/26		
	Estimates \$000	Supplementary Estimates \$000	Total \$000
Total Appropriation	43,816	-	43,816
Departmental Output Expenses			
Delivery and Management of Digital Technologies Sector Initiatives	257	-	257
Non-Departmental Output Expenses			
Game Development Sector Rebate Administration	1,742	-	1,742
Game Development Sector Rebate Scheme	38,150	(2,750)	35,400
Non-Departmental Other Expenses			
Centre of Digital Excellence (CODE) Regional Hubs	2,250	2,750	5,000
Delivery and Management of Digital Technologies Sector Initiatives	1,417	-	1,417
Funding for Departmental Output Expenses			
Revenue from the Crown	257	-	257
Delivery and Management of Digital Technologies Sector Initiatives	257	-	257

What is Intended to be Achieved with each Category and How Performance will be Assessed

Assessment of Performance	2025/26		
	Estimates Standard	Supplementary Estimates Standard	Total Standard
Non-Departmental Output Expenses			
Game Development Sector Rebate Scheme			
This category is intended to achieve more sustainable growth and job creation for mid to large-sized game development studios to strengthen the New Zealand economy.			
Value of video game development activity supported by the 20% rebate (see Note 1)	Greater than \$120 million per annum	Measure removed	Measure removed
Benefit-cost ratio for the Game Development Sector Rebate intervention greater than (see Note 1)	New measure	1.5	1.5
FTE growth in the game development sector (see Note 1)	New measure	Achieved	Achieved

Note 1 - These performance indicators and budget standards were revised for 2025/26 and outyears to better reflect the outcomes of the Game Development Rebate scheme (sustainable growth and job creation).

Science, Innovation and Technology: New Zealand Institute for Advanced Technology Limited (M84) (A17)

Overarching Purpose Statement

The single overarching purpose of the appropriation to fund the New Zealand Institute for Advanced Technology Limited to undertake research on advanced technology priorities and provide innovation and science services.

Scope of Appropriation

Non-Departmental Output Expenses

Advanced Technology Operations

This category is limited to operational funding to support the administration and provision of advice, research, science and innovation funding mechanisms and services.

Non-Departmental Capital Expenditure

Advanced Technology Capital Injection

This category is limited to capital expenditure to invest in the New Zealand Institute for Advanced Technology Limited.

Expenses, Revenue and Capital Expenditure

	2025/26		
	Estimates \$000	Supplementary Estimates \$000	Total \$000
Total Appropriation	-	6,650	6,650
Non-Departmental Output Expenses			
Advanced Technology Operations	-	4,650	4,650
Non-Departmental Capital Expenditure			
Advanced Technology Capital Injection	-	2,000	2,000

What is Intended to be Achieved with this Appropriation

This appropriation is intended to achieve an increase in the creation, application, and commercial uptake of advanced technologies that contribute to New Zealand's economic growth.

How Performance will be Assessed for this Appropriation

	2025/26		
	Estimates Standard	Supplementary Estimates Standard	Total Standard
Assessment of Performance			
Number of full time equivalent staff working for NZIAT reaches critical threshold (Transitional) (see Note 1)	New measure	20	20

What is Intended to be Achieved with each Category and How Performance will be Assessed

	2025/26		
	Estimates Standard	Supplementary Estimates Standard	Total Standard
Assessment of Performance			
Non-Departmental Output Expenses			
Advanced Technology Operations			
This appropriation is intended to achieve NZIAT's ability to operate efficiently and deliver high quality strategic, analytical, and funding services that enable effective investment in, and delivery of, advanced technology.			
CE recruitment underway (see Note 1)	New measure	Achieved	Achieved
Non-Departmental Capital Expenditure			
Advanced Technology Capital Injection			
This category is intended to achieve financial resilience and operational readiness for NZIAT through effective use of capital resources.			
Percentage of capital spent within programme scope including retained capital for financial resilience (see Note 1)	New measure	100%	100%

Note 1 - These performance indicators and budget standards were selected for 2025/26 and outyears for the new Multi-Category Appropriation created to establish the New Zealand Institute for Advanced Technology Limited.

End of Year Performance Reporting

Performance information for this appropriation will be reported by the New Zealand Institute for Advanced Technology in its annual report.

Reasons for Change in Appropriation

This appropriation increased by \$6.650 million to \$6.650 million for 2025/26 due to:

- the establishment of this new appropriation during 2025/26 for \$5.300 million to fund the New Zealand Institute for Advanced Technology Limited to undertake research on advanced technology priorities and provide innovation and science services, and
- a technical adjustment of \$1.350 million to fund a discovery process forming advanced technologies research platform on quantum technologies.

Science, Innovation and Technology: Strategic Science Investment Fund (M84) (A17)

Overarching Purpose Statement

The single overarching purpose of this appropriation is to support long-term programmes of mission-led science and the platforms that enable those programmes.

Scope of Appropriation

Non-Departmental Output Expenses

Strategic Science Investment Fund - Infrastructure

This category is limited to funding that provides access to research technology, facilities, infrastructure, collections and databases, and associated support services.

Strategic Science Investment Fund - Programmes

This category is limited to funding for research organisations to undertake longer-term programmes of mission-led research.

Expenses, Revenue and Capital Expenditure

	2025/26		
	Estimates \$000	Supplementary Estimates \$000	Total \$000
Total Appropriation	358,065	5,664	363,729
Non-Departmental Output Expenses			
Strategic Science Investment Fund - Infrastructure	62,932	8,038	70,970
Strategic Science Investment Fund - Programmes	295,133	(2,374)	292,759

Reasons for Change in Appropriation

This appropriation increased by \$5.664 million to \$363.729 million for 2025/26 due to a Cabinet decision to transfer \$10 million to this appropriation to further support establishment of the Public Research Organisations.

This increase was partially offset due to:

- a Cabinet decision to transfer \$2.300 million to support the establishment and initial operation of the New Zealand Institute for Advanced Technology Limited (NZIAT)
- a fiscally neutral adjustment of \$1.836 million to transfer out of this appropriation to fund the implementation of Science, Innovation and Technology reforms, and
- a Cabinet decision to transfer \$200,000 out of this appropriation to fund the transfer of activities from Callaghan Innovation to MBIE.

Science, Innovation and Technology: Talent and Science Promotion (M84) (A17)

Overarching Purpose Statement

The single overarching purpose of this appropriation is to contribute to an excellent, high-performing science system through enhancing public engagement with science and the development of talented people, including through research.

Scope of Appropriation

Non-Departmental Output Expenses

Applied training for Research Talent

This category is limited to the development of applied skills and knowledge in people undertaking doctoral training.

Fellowships for Excellence

This category is limited to encouraging the career development of the country's talented early and mid-career researchers.

He Ara Whakahihiko Capability Fund

This category is limited to the development of skilled people and organisations undertaking research that supports the four themes of Vision Mātauranga; indigenous innovation, environmental sustainability, health and social well-being, and exploring indigenous knowledge.

Science in Society

This category is limited to approaches that enhance and enable better engagement of New Zealanders with science and technology.

Non-Departmental Other Expenses

Expanding the Impact of Vision Mātauranga - Talent and Navigation

This category is limited to the attraction and development of Māori talent in the Research, Science and Innovation system.

Royal Society of New Zealand

This category is limited to an annual grant to the Royal Society of New Zealand to contribute towards the Society's aims and functions under the Royal Society of New Zealand Act 1997 to promote and advance science and technology.

Expenses, Revenue and Capital Expenditure

	2025/26		
	Estimates \$000	Supplementary Estimates \$000	Total \$000
Total Appropriation	47,772	(1,300)	46,472
Non-Departmental Output Expenses			
Applied training for Research Talent	3,352	-	3,352
Fellowships for Excellence	23,377	-	23,377
He Ara Whakahiriko Capability Fund	10,982	(1,300)	9,682
Science in Society	6,168	-	6,168
Non-Departmental Other Expenses			
Expanding the Impact of Vision Mātauranga - Talent and Navigation	1,000	-	1,000
Royal Society of New Zealand	2,893	-	2,893

What is Intended to be Achieved with each Category and How Performance will be Assessed

	2025/26		
	Estimates Standard	Supplementary Estimates Standard	Total Standard
Assessment of Performance			
Non-Departmental Output Expenses			
Applied training for Research Talent			
This category is intended to achieve the development of applied skills and knowledge in people undertaking doctoral training.			

Reasons for Change in Appropriation

This appropriation decreased by \$1.300 million to \$46.472 million for 2025/26 due to an expense transfer of \$1.300 million to adjust the funding profile of the He Ara Whakahiriko Capability Fund into the next financial year as the fund structure is redesigned.

Sector Analysis and Facilitation (M116) (A17)

Overarching Purpose Statement

The single overarching purpose of this appropriation is to provide services that support the effective functioning of individual economic sectors.

Scope of Appropriation

Departmental Output Expenses

Sectoral and Regional Data and Analysis - Economic Growth

This category is limited to the research, analysis and dissemination of data on economic performance of sectors and regions.

Tourism Data and Analysis - Tourism

This category is limited to research, analysis and dissemination of data on tourism.

Expenses, Revenue and Capital Expenditure

	2025/26		
	Estimates \$000	Supplementary Estimates \$000	Total \$000
Total Appropriation	6,000	675	6,675
Departmental Output Expenses			
Sectoral and Regional Data and Analysis - Economic Growth	3,180	-	3,180
Tourism Data and Analysis - Tourism	2,820	675	3,495
Funding for Departmental Output Expenses			
Revenue from the Crown	5,891	675	6,566
Sectoral and Regional Data and Analysis - Economic Growth	3,180	-	3,180
Tourism Data and Analysis - Tourism	2,711	675	3,386
Revenue from Others	109	-	109
Tourism Data and Analysis - Tourism	109	-	109

Reasons for Change in Appropriation

This appropriation increased by \$675,000 to \$6.675 million for 2025/26 due to:

- an expense transfer of \$500,000 from 2024/25 to continue to fund the redevelopment of Monthly Regional Tourism Estimates, and
- a fiscally neutral adjustment of \$175,000 from the Tourism and Hospitality: Tourism Strategic Infrastructure and System Capability appropriation to support the tourism data programme to include new data, such as domestic tourism, and improved access to data.

Services and Advice to Support Well-functioning Financial Markets (M13) (A17)

Overarching Purpose Statement

The single overarching purpose of this appropriation is to support well-functioning financial markets through the activities of the Financial Markets Authority.

Scope of Appropriation

Non-Departmental Output Expenses

Performance of Investigation and Enforcement Functions

This category is limited to statutory functions relating to the investigation and enforcement of financial markets legislation, including the assessment of complaints, tips, and referrals.

Performance of Licensing and Compliance Monitoring Functions

This category is limited to statutory functions relating to licensing of market participants and risk-based monitoring of compliance, including with disclosure requirements under financial markets legislation.

Performance of Market Analysis and Guidance, Investor Awareness, and Regulatory Engagement Functions

This category is limited to statutory functions relating to market intelligence, guidance, investor education, and regulatory and government co-operation and advice.

Expenses, Revenue and Capital Expenditure

	2025/26		
	Estimates \$000	Supplementary Estimates \$000	Total \$000
Total Appropriation	77,932	(4,467)	73,465
Non-Departmental Output Expenses			
Performance of Investigation and Enforcement Functions	20,698	(3,257)	17,441
Performance of Licensing and Compliance Monitoring Functions	33,078	-	33,078
Performance of Market Analysis and Guidance, Investor Awareness, and Regulatory Engagement Functions	24,156	(1,210)	22,946

How Performance will be Assessed for this Appropriation

	2025/26		
	Estimates Standard	Supplementary Estimates Standard	Total Standard
Assessment of Performance			
Non-Departmental Output Expenses			
Performance of Licensing and Compliance Monitoring Functions			
This category is intended to achieve the risk-based monitoring and surveillance of financial market participants.			
Percentage of stakeholders who agree the FMA develops and implements streamlined systems and processes for licensed entities (see Note 1)	65%	5%	70%

Note 1 - This budget standard was updated from 2025/26 and outyears from '65%' to '70%'.

Reasons for Change in Appropriation

This appropriation decreased by \$4.467 million to \$73.465 million for the 2025/26 due to:

- a fiscally neutral adjustments of \$3.257 million from this appropriation to realign funding between the Commerce Commission and the Financial Markets Authority for all regulatory functions under the Credit Contracts and Consumer Finance Act 2003, due to delay of the enabling legislation being passed, and
- a fiscally neutral operating to capital swap of \$1.210 million from this appropriation to provide for an advance of money to the statutory managers of the Du Val group.

Small Business Enabling Services (M62) (A17)

Overarching Purpose Statement

The single overarching purpose of this appropriation be to support small businesses with the provision of digital enablers, information, advice and insights.

Scope of Appropriation

Departmental Output Expenses

Operational Support of the Regional Business Partner Network

This category is limited to the design, establishment, administration, management, monitoring and evaluation of the Regional Business Partner Network and related business support programmes.

Services Supporting Small Business

This category is limited to providing the delivery of tools, information and programmes to support small businesses to transact effectively in the economy and improve their service experience interacting with government.

Non-Departmental Output Expenses

Services to Support the Growth and Development of New Zealand Businesses

This category is limited to building and enhancing business and management capability through providing access to effective assessment, advice, training, mentoring and information.

Expenses, Revenue and Capital Expenditure

	2025/26		
	Estimates \$000	Supplementary Estimates \$000	Total \$000
Total Appropriation	34,247	(500)	33,747
Departmental Output Expenses			
Operational Support of the Regional Business Partner Network	2,490	(500)	1,990
Services Supporting Small Business	17,795	-	17,795

	2025/26		
	Estimates \$000	Supplementary Estimates \$000	Total \$000
Non-Departmental Output Expenses			
Services to Support the Growth and Development of New Zealand Businesses	13,962	-	13,962
Funding for Departmental Output Expenses			
Revenue from the Crown	20,285	(500)	19,785
Operational Support of the Regional Business Partner Network	2,490	(500)	1,990
Services Supporting Small Business	17,795	-	17,795

How Performance will be Assessed for this Appropriation

	2025/26		
	Estimates Standard	Supplementary Estimates Standard	Total Standard
Assessment of Performance			
Departmental Output Expenses			
Services Supporting Small Business			
This category is intended to achieve an environment in which businesses are well informed with tools, products and service and programmes which support them to thrive.			
Minimum number of eInvoices received through the New Zealand network	500,000	Measure removed	Measure removed
Minimum number of eInvoices received by New Zealand businesses	New measure	1,000,000	1,000,000
Non-Departmental Output Expenses			
Services to Support the Growth and Development of New Zealand Businesses			
This category is intended to achieve increased business and management capability that improves individual firm and wider business performance.			
Minimum number of businesses accessing support to improve individual firms and wider business performance	5,000	350	5,350

Reasons for Change in Appropriation

This appropriation decreased by \$500,000 to \$33.747 million for 2025/26 due to a fiscally neutral adjustment of \$500,000 to the Small Business and Manufacturing: Manufacturing Sector Development appropriation to support manufacturing initiatives, particularly small and medium-sized enterprises (SMEs) in adopting technology and innovation.