

The Treasury

Budget 2024 Information Release

September 2024

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Some parts of this information release would not be appropriate to release and, if requested, would be withheld under the Official Information Act 1982 (the Act).

Where this is the case, the relevant sections of the Act that would apply have been identified.

Where information has been withheld, no public interest has been identified that would outweigh the reasons for withholding it.

Key to sections of the Act under which information has been withheld:

- [1] 6(a) - to avoid prejudice to the security or defence of New Zealand or the international relations of the government
- [23] 9(2)(a) - to protect the privacy of natural persons, including deceased people
- [25] 9(2)(b)(ii) - to protect the commercial position of the person who supplied the information or who is the subject of the information
- [27] 9(2)(ba)(ii) - to protect information which is subject to an obligation of confidence or which any person has been or could be compelled to provide under the authority of any enactment, where the making available of the information would be likely otherwise to damage the public interest
- [31] 9(2)(f)(ii) - to maintain the current constitutional conventions protecting collective and individual ministerial responsibility
- [33] 9(2)(f)(iv) - to maintain the current constitutional conventions protecting the confidentiality of advice tendered by ministers and officials
- [34] 9(2)(g)(i) - to maintain the effective conduct of public affairs through the free and frank expression of opinions
- [35] 9(2)(g)(ii) - to maintain the effective conduct of public affairs through protecting ministers, members of government organisations, officers and employees from improper pressure or harassment;
- [36] 9(2)(h) - to maintain legal professional privilege
- [37] 9(2)(i) - to enable the Crown to carry out commercial activities without disadvantage or prejudice
- [38] 9(2)(j) - to enable the Crown to negotiate without disadvantage or prejudice
- [39] 9(2)(k) - to prevent the disclosure of official information for improper gain or improper advantage
- [40] 18(c)(i) - that the making available of the information requested would be contrary to the provisions of a specified enactment

Where information has been withheld, a numbered reference to the applicable section of the Act has been made, as listed above. For example, a [23] appearing where information has been withheld in a release document refers to section 9(2)(a).

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From: [Jean Le Roux \[TSY\]](#)
To: [Robert O'Hara \[TSY\]](#); [Julia Robinson \[TSY\]](#); [Paul Young](#); [Claire McLellan \[TSY\]](#); [Laura Browne \[TSY\]](#)
Subject: FW: Aide Memoire: Further information on TR2024/598 (Personal Income Tax – initial distributional analysis of wider package) T2024/646 [BUDGET-SENSITIVE]
Date: Wednesday, 13 March 2024 10:49:54 am
Attachments: [ATT00001.png](#)
[Aide Memoire Further information on TR2024598 \(Personal Income Tax – initial distributional analysis of wider package\).docx](#)
[image001.png](#)

Hi all

AM which went over yesterday.

Cheers

Jean

From: Meghan Stephens [TSY] <Meghan.Stephens@treasury.govt.nz>
Sent: Tuesday, March 12, 2024 5:21 PM
To: ^Parliament: Emma Grigg <emma.grigg@parliament.govt.nz>
Cc: Patrick Nolan [TSY] <Patrick.Nolan@treasury.govt.nz>; Michael Eglinton [TSY] <Michael.Eglinton@treasury.govt.nz>; Claire Hubert [TSY] <Claire.Hubert@treasury.govt.nz>; Jean Le Roux [TSY] <Jean.LeRoux@treasury.govt.nz>
Subject: FW: Aide Memoire: Further information on TR2024/598 (Personal Income Tax – initial distributional analysis of wider package) T2024/646 [BUDGET-SENSITIVE]

Kia ora Emma,

Please find attached an AM that provides - Further information on TR2024/598 (Personal Income Tax – initial distributional analysis of wider package). This is in response to some questions we received on the modelling, specifically:

1. Why does the modelling approach show losers from the Working for Families (WFF) changes?
 - They are referred to as “losers” as they would have less income in tax year 2027 under the reform than under the status quo in tax year 2027.
2. Does the modelling estimate labour supply changes as a result of changes in individual’s marginal tax rates?
 - Labour supply changes are not factored into the results, but we can provide modelling on changes to financial incentives to work.
3. Can individuals with children receive IETC?
 - Yes, if they are not eligible for Working for Families.
4. How will recipients of NZS be affected by PIT changes?
 - They will receive tax relief based on their total taxable income.

Please let me know if it would be useful for us to meet to discuss any questions about the modelling and/or the tools we maintain and develop in the Analytics and Insights team.

Ngā mihi,

Meghan



Dr Meghan Stephens (she/her) | **Principal Advisor, Analytics and Insights | Te Tai Ōhanga – The Treasury**

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The Treasury is working across government on New Zealand's COVID-19 economic recovery.

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From: Moto <MotoDoNotReply@cass.govt.nz>

Sent: Tuesday, March 12, 2024 5:05 PM

To: Ministerial Services Inbox [TSY] <Ministerial.Services@treasury.govt.nz>; Meghan Stephens [TSY] <Meghan.Stephens@treasury.govt.nz>; Anna Golebicka-Buchanan [TSY] <Anna.Golebicka-Buchanan@treasury.govt.nz>

Subject: Aide Memoire: Further information on TR2024/598 (Personal Income Tax – initial distributional analysis of wider package) T2024/646 [BUDGET-SENSITIVE]



[FORWARD this email to Ministerial.Services@Treasury.govt.nz]

Dear Ministerial.Services, Meghan Stephens [TSY], Anna Golebicka-Buchanan [TSY]

Patrick Nolan has approved the attached Aide Memoire: Further information on TR2024/598 (Personal Income Tax – initial distributional analysis of wider package).

Anna Golebicka-Buchanan: You should now prepare this Aide Memoire to be uploaded to Teams or email directly to the relevant Private Secretary.

This email has been automatically generated by Moto.