

The Treasury

Budget 2024 Information Release

September 2024

This document has been proactively released and is available on:

- The Budget website from September 2024 to May 2025 only at: <https://budget.govt.nz/information-release/2024>, and on
- The Treasury website from later in 2024 at: <https://www.treasury.govt.nz/publications/information-release/budget-2024-information-release>

Information Withheld

Some parts of this information release would not be appropriate to release and, if requested, would be withheld under the Official Information Act 1982 (the Act).

Where this is the case, the relevant sections of the Act that would apply have been identified.

Where information has been withheld, no public interest has been identified that would outweigh the reasons for withholding it.

Key to sections of the Act under which information has been withheld:

- [1] 6(a) - to avoid prejudice to the security or defence of New Zealand or the international relations of the government
- [23] 9(2)(a) - to protect the privacy of natural persons, including deceased people
- [25] 9(2)(b)(ii) - to protect the commercial position of the person who supplied the information or who is the subject of the information
- [27] 9(2)(ba)(ii) - to protect information which is subject to an obligation of confidence or which any person has been or could be compelled to provide under the authority of any enactment, where the making available of the information would be likely otherwise to damage the public interest
- [31] 9(2)(f)(ii) - to maintain the current constitutional conventions protecting collective and individual ministerial responsibility
- [33] 9(2)(f)(iv) - to maintain the current constitutional conventions protecting the confidentiality of advice tendered by ministers and officials
- [34] 9(2)(g)(i) - to maintain the effective conduct of public affairs through the free and frank expression of opinions
- [35] 9(2)(g)(ii) - to maintain the effective conduct of public affairs through protecting ministers, members of government organisations, officers and employees from improper pressure or harassment;
- [36] 9(2)(h) - to maintain legal professional privilege
- [37] 9(2)(i) - to enable the Crown to carry out commercial activities without disadvantage or prejudice
- [38] 9(2)(j) - to enable the Crown to negotiate without disadvantage or prejudice
- [39] 9(2)(k) - to prevent the disclosure of official information for improper gain or improper advantage
- [40] 18(c)(i) - that the making available of the information requested would be contrary to the provisions of a specified enactment

Where information has been withheld, a numbered reference to the applicable section of the Act has been made, as listed above. For example, a [23] appearing where information has been withheld in a release document refers to section 9(2)(a).

Copyright and Licensing

Cabinet material and advice to Ministers from the Treasury and other public service departments are © **Crown copyright** but are licensed for re-use under **Creative Commons Attribution 4.0 International (CC BY 4.0)** [<https://creativecommons.org/licenses/by/4.0/>].

For material created by other parties, copyright is held by them and they must be consulted on the licensing terms that they apply to their material.

Accessibility

The Treasury can provide an alternate HTML version of this material if requested. Please cite this document's title or PDF file name when you email a request to information@treasury.govt.nz.

From: [Claire McLellan \[TSY\]](#)
To: [Maraina Hak](#); [^Parliament: Emma Grigg](#); [^IRD: Ben Smith](#); [Jean Le Roux \[TSY\]](#)
Cc: [Lonnie Liu](#); [Claire Hubert \[TSY\]](#); [Robert O'Hara \[TSY\]](#)
Subject: RE: Bill passage PR
Date: Thursday, 30 May 2024 4:11:07 pm
Attachments: [image001.png](#)

Hi Emma

Following on from that, Maraina picked up on the same things we would. In the TAAG and in the Budget PR it says average income households can get to up to \$102, rather than \$100. Also same comment on the 93% of households. Noting all the other distributional figures in the Bill PR relate to tax year 2027 and are correct for that year. 94% therefore seems the better figure to use.

Rest looks okay from our perspective.

Cheers
Claire

Claire McLellan | Kaiārahi Kāhui (Team Leader), Tax Strategy | Te Tai Ōhanga – The Treasury

Mobile: +^[35] | claire.mclellan@treasury.govt.nz

Visit us online at <https://treasury.govt.nz/> and follow us on [Twitter](#), [LinkedIn](#) and [Instagram](#)



From: Maraina Hak <maraina.hak@ird.govt.nz>
Sent: Thursday, May 30, 2024 3:58 PM
To: ^Parliament: Emma Grigg <emma.grigg@parliament.govt.nz>; ^IRD: Ben Smith <Ben.Smith@Ird.govt.nz>; Jean Le Roux [TSY] <Jean.LeRoux@treasury.govt.nz>; Claire McLellan [TSY] <Claire.McLellan@treasury.govt.nz>
Cc: Lonnie Liu <Lonnie.Liu@parliament.govt.nz>
Subject: RE: Bill passage PR

Hi Emma

With the first sentence, we note that the TAAG example for average income household (with 2 children) says \$102.

Also, with this sentence:

“Not every household will get that much, but overall, 93 per cent of households will benefit from the bill which passed its third reading under urgency.”

I note that the PM in his budget speech just now referred to 94% of households. 93% is

based on TY 25/26. Whereas 94% is TY26/27. I note the draft of the MOR's 2nd and 3rd reading speech, which we reviewed this morning, also refers to 94%.

I understand Treasury currently reviewing and will send through their comments too.

maraina

Ngā mihi, Maraina

I sometimes work non-standard hours. If you receive an email from me, I do not expect you to respond to me outside of your standard work hours.

From: Emma Grigg <Emma.Grigg@parliament.govt.nz>
Sent: Thursday, May 30, 2024 3:35 PM
To: Ben Smith <ben.smith@ird.govt.nz>; Maraina Hak <maraina.hak@ird.govt.nz>; Jean Le Roux [TSY] <Jean.LeRoux@treasury.govt.nz>; Claire McLellan [TSY] <Claire.McLellan@treasury.govt.nz>
Cc: Lonnie Liu <Lonnie.Liu@parliament.govt.nz>
Subject: FW: Bill passage PR

Can we get check please – concerned about the first sentence?

Thanks

Emma

From: Nick Venter <Nicolaas.Venter@parliament.govt.nz>
Sent: Thursday, May 30, 2024 11:29 AM
To: Emma Grigg <Emma.Grigg@parliament.govt.nz>; Hamish Dick <Hamish.Dick@parliament.govt.nz>
Cc: Rachael Bowie <Rachael.Bowie@parliament.govt.nz>
Subject: RE: Bill passage PR

Hi Emma and Hamish

Revised tax bill attached for checking.

Regards
Nick

From: Emma Grigg <Emma.Grigg@parliament.govt.nz>
Sent: Thursday, May 30, 2024 9:18 AM

To: Rachael Bowie <Rachael.Bowie@parliament.govt.nz>

Cc: Nick Venter <Nicolaas.Venter@parliament.govt.nz>

Subject: FW: Bill passage PR

Hi

This is the suggested 3rd reading PR – don't think anyone has done anything with this yet.

Emma

From: Andrew Pillay <Andrew.Pillay@ird.govt.nz>

Sent: Monday, May 27, 2024 9:48 AM

To: Lonnie Liu <Lonnie.Liu@parliament.govt.nz>; Emma Grigg

<Emma.Grigg@parliament.govt.nz>

Cc: Ben Smith <Ben.Smith@ird.govt.nz>; Kaitlyn Saunders <Kaitlyn.Saunders@ird.govt.nz>; Paul Young <Paul.Young@ird.govt.nz>; Murray Shadbolt <Murray.Shadbolt@ird.govt.nz>

Subject: Bill passage PR

Budget sensitive

Morning all

Here is a draft PR which you could issue once the Bill has passed. A few things to note:

- It only covers PIT and FB because those are really the big items.
- This PR provides a call to action. That is, it lets relevant people know that legislation has been passed, and that now it is up to them to take the necessary steps
- The PR refers to the Bill being passed 'last night'. That would have to be changed if the timing alters.
- I have drafted it in the name of the MoF, but that could of course be changed.

Andrew

This email and any attachment may contain confidential information. If you have received this email or any attachment in error, please delete the email / attachment, and notify the sender. Please do not copy, disclose or use the email, any attachment, or any information contained in them. Consider the environment before deciding to print: avoid printing if you can, or consider printing double-sided. Visit us online at ird.govt.nz

This email and any attachment may contain confidential information. If you have received this email or any attachment in error, please delete the email / attachment, and notify the sender.

Please do not copy, disclose or use the email, any attachment, or any information contained in them. Consider the environment before deciding to print: avoid printing if you can, or consider printing double-sided. Visit us online at ird.govt.nz