

# The Treasury

## Budget 2024 Information Release

### September 2024

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Some parts of this information release would not be appropriate to release and, if requested, would be withheld under the Official Information Act 1982 (the Act).

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Where information has been withheld, no public interest has been identified that would outweigh the reasons for withholding it.

Key to sections of the Act under which information has been withheld:

- [1] 6(a) - to avoid prejudice to the security or defence of New Zealand or the international relations of the government
- [23] 9(2)(a) - to protect the privacy of natural persons, including deceased people
- [25] 9(2)(b)(ii) - to protect the commercial position of the person who supplied the information or who is the subject of the information
- [27] 9(2)(ba)(ii) - to protect information which is subject to an obligation of confidence or which any person has been or could be compelled to provide under the authority of any enactment, where the making available of the information would be likely otherwise to damage the public interest
- [31] 9(2)(f)(ii) - to maintain the current constitutional conventions protecting collective and individual ministerial responsibility
- [33] 9(2)(f)(iv) - to maintain the current constitutional conventions protecting the confidentiality of advice tendered by ministers and officials
- [34] 9(2)(g)(i) - to maintain the effective conduct of public affairs through the free and frank expression of opinions
- [35] 9(2)(g)(ii) - to maintain the effective conduct of public affairs through protecting ministers, members of government organisations, officers and employees from improper pressure or harassment;
- [36] 9(2)(h) - to maintain legal professional privilege
- [37] 9(2)(i) - to enable the Crown to carry out commercial activities without disadvantage or prejudice
- [38] 9(2)(j) - to enable the Crown to negotiate without disadvantage or prejudice
- [39] 9(2)(k) - to prevent the disclosure of official information for improper gain or improper advantage
- [40] 18(c)(i) - that the making available of the information requested would be contrary to the provisions of a specified enactment

Where information has been withheld, a numbered reference to the applicable section of the Act has been made, as listed above. For example, a [23] appearing where information has been withheld in a release document refers to section 9(2)(a).

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**From:** [Jean Le Roux \[TSY\]](#)  
**To:** [Michael Eglinton \[TSY\]](#); [Paul Young](#); [Robert O'Hara \[TSY\]](#); [Claire Hubert \[TSY\]](#); [Claire McLellan \[TSY\]](#); [Julia Robinson \[TSY\]](#)  
**Subject:** Fwd: Follow-up from Budget matters - tax package  
**Date:** Tuesday, 2 April 2024 5:16:02 pm  
**Attachments:** [image001.png](#)

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Hi team

Please see below. [33]

And would be good to have outcome of Sarah's team work done to date available just in case anyway.

Paul, Mike, keen to chat about consequentials.

Re. Calculator, will take that one offline with Meghan.

Cheers

Jean

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**From:** Maraina Hak <Maraina.Hak@parliament.govt.nz>  
**Sent:** Tuesday, April 2, 2024 5:02 PM  
**To:** Jean Le Roux [TSY] <Jean.LeRoux@treasury.govt.nz>; ^Parliament: Grant Johnston <Grant.Johnston@parliament.govt.nz>  
**Cc:** ^Parliament: Emma Grigg <emma.grigg@parliament.govt.nz>; Claire McLellan [TSY] <Claire.McLellan@treasury.govt.nz>  
**Subject:** RE: Follow-up from Budget matters - tax package

Hi Jean

I've just been in with the MOF and can confirm that the highlighted bit below is not needed/not in scope. Any reference from MOF to the top rate relates to the top rate as specified in the tax plan – i.e. \$78,100.

Can you confirm that the fiscal costs / savings of decisions from the PIT consequentials report will also flow through to this advice?

The rest looks OK to me, although Grant might have some thoughts.

The MOF was also interested in a calculator as part of the comms. I can call you to discuss.

Maraina

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**From:** Jean Le Roux [TSY] <Jean.LeRoux@treasury.govt.nz>  
**Sent:** Tuesday, April 2, 2024 3:19 PM  
**To:** Maraina Hak <Maraina.Hak@parliament.govt.nz>; Grant Johnston <Grant.Johnston@parliament.govt.nz>  
**Cc:** Emma Grigg <Emma.Grigg@parliament.govt.nz>; Claire McLellan [TSY] <Claire.McLellan@treasury.govt.nz>  
**Subject:** Follow-up from Budget matters - tax package

Kia ora Maraina and Grant

Following on Budget matters on Thursday, I am keen to give you an update on what we are working on. This is also a way to ensure we are focusing on the right things (please note some caveats given the tight timeframe to turn some of these scenarios around):

- We aim to send MoF on Thursday early afternoon some figures to illustrate:
  - The gradual changes for fiscals for intermediate options between \$14k and \$15.6k as well as between \$74k and \$78.1k
  - For the distributional analysis, we won't have time to go to that level of granularity and will therefore provide two scenarios:
    - changing the 15.6k threshold to 14k and
    - changing the 78.1 threshold to 74k

For the distributional impacts, we will look at the distributional impacts in tax year 27 (this will include PIT+IETC+IWTC+Family Boost as well as changes to NZ super rates).

We can also provide a graphical representation of what individuals on different incomes would get from PIT and IETC package. Is this something that would be useful?

[33]

We will send all of the above on Thursday for MoF's review before this gets ultimately integrated in the BM4 slide deck going to Budget Ministers on Friday.

- We will also provide a short AM to MoF later on this week including:
  - More background facts on the above to provide more context to MoF
  - Practical considerations around the 31 July implementation date

Cheers

Jean



**Jean Le Roux**

**Pou Whakahaere, Rautaki Taake (Manager, Tax Strategy)**

**Te Tai Ōhanga – The Treasury**

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