

The Treasury

Budget 2024 Information Release

September 2024

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Key to sections of the Act under which information has been withheld:

- [1] 6(a) - to avoid prejudice to the security or defence of New Zealand or the international relations of the government
- [23] 9(2)(a) - to protect the privacy of natural persons, including deceased people
- [25] 9(2)(b)(ii) - to protect the commercial position of the person who supplied the information or who is the subject of the information
- [27] 9(2)(ba)(ii) - to protect information which is subject to an obligation of confidence or which any person has been or could be compelled to provide under the authority of any enactment, where the making available of the information would be likely otherwise to damage the public interest
- [31] 9(2)(f)(ii) - to maintain the current constitutional conventions protecting collective and individual ministerial responsibility
- [33] 9(2)(f)(iv) - to maintain the current constitutional conventions protecting the confidentiality of advice tendered by ministers and officials
- [34] 9(2)(g)(i) - to maintain the effective conduct of public affairs through the free and frank expression of opinions
- [35] 9(2)(g)(ii) - to maintain the effective conduct of public affairs through protecting ministers, members of government organisations, officers and employees from improper pressure or harassment;
- [36] 9(2)(h) - to maintain legal professional privilege
- [37] 9(2)(i) - to enable the Crown to carry out commercial activities without disadvantage or prejudice
- [38] 9(2)(j) - to enable the Crown to negotiate without disadvantage or prejudice
- [39] 9(2)(k) - to prevent the disclosure of official information for improper gain or improper advantage
- [40] 18(c)(i) - that the making available of the information requested would be contrary to the provisions of a specified enactment

Where information has been withheld, a numbered reference to the applicable section of the Act has been made, as listed above. For example, a [23] appearing where information has been withheld in a release document refers to section 9(2)(a).

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Subject:
Attachments: ATT00001.vnd.ms-officetheme

From: Sam Thornton [TSY]
Sent: Thursday, 15 February 2024 10:02 am
To: Alexis Belton [TSY]
Cc: Caleb Morrall [TSY]; Rosalinda Pierce [TSY]
Subject: RE: Check in on timeframe for updated Fiscal Strategy

Hi

The fiscal rules TR is now going up on 26 Feb.

There are three main components to the fiscal strategy part(s) of the BPS:

- 26 Feb TR on fiscal rules – STIs/LTOs
- 4 March road check report:
 - o Specific calibration of surplus point target
 - o Allowances for MYCA (confirmation of rec made in 16 Feb MYCA TR) and operating allowances (likely only B24 operating allowance will be announced in BPS if MoF wants to see prelim fiscal forecasts before finalising outyear allowances)
- Further advice with timing TBC on “how we got here” which will form part of the overall commentary/introduction to the fiscal rules

Does that make sense? Workable?

Happy to discuss
Sam

From: Alexis Belton [TSY] <Alexis.Belton@treasury.govt.nz>
Sent: Thursday, February 15, 2024 9:37 AM
To: Sam Thornton [TSY] <Sam.Thornton@treasury.govt.nz>
Cc: Caleb Morrall [TSY] <Caleb.Morrall@treasury.govt.nz>
Subject: Check in on timeframe for updated Fiscal Strategy

[]

Hi Sam,

I wanted to check in on how the fiscal strategy advice was progressing and when you are expecting to have decisions from the MoF, and consequently when we'll be in a position to update the Fiscal Strategy section of the draft Budget Policy Statement. My understanding is that you guys are preparing a TR to go up this week, with the aim of having decisions next week. Is that correct?

You may have heard from Luke—or indeed been asked to help—that the office has requested an updated draft by the 27th. I've asked Luke if he could provide updated text for the economic and fiscal context section by next Wednesday.

Ngā mihi nui,
Alexis



Alexis Belton (he / him) | Kaitātari Mātāmua – Senior Analyst, Economic Policy | Te Tai Ōhanga – The Treasury

Email/IM: [39]

Please note that I work reduced hours across 5 days. My hours are generally 8.30 or 9am to 3.30 or 4pm.