

The Treasury

Budget 2024 Information Release

September 2024

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Where this is the case, the relevant sections of the Act that would apply have been identified.

Where information has been withheld, no public interest has been identified that would outweigh the reasons for withholding it.

Key to sections of the Act under which information has been withheld:

- [1] 6(a) - to avoid prejudice to the security or defence of New Zealand or the international relations of the government
- [23] 9(2)(a) - to protect the privacy of natural persons, including deceased people
- [25] 9(2)(b)(ii) - to protect the commercial position of the person who supplied the information or who is the subject of the information
- [27] 9(2)(ba)(ii) - to protect information which is subject to an obligation of confidence or which any person has been or could be compelled to provide under the authority of any enactment, where the making available of the information would be likely otherwise to damage the public interest
- [31] 9(2)(f)(ii) - to maintain the current constitutional conventions protecting collective and individual ministerial responsibility
- [33] 9(2)(f)(iv) - to maintain the current constitutional conventions protecting the confidentiality of advice tendered by ministers and officials
- [34] 9(2)(g)(i) - to maintain the effective conduct of public affairs through the free and frank expression of opinions
- [35] 9(2)(g)(ii) - to maintain the effective conduct of public affairs through protecting ministers, members of government organisations, officers and employees from improper pressure or harassment;
- [36] 9(2)(h) - to maintain legal professional privilege
- [37] 9(2)(i) - to enable the Crown to carry out commercial activities without disadvantage or prejudice
- [38] 9(2)(j) - to enable the Crown to negotiate without disadvantage or prejudice
- [39] 9(2)(k) - to prevent the disclosure of official information for improper gain or improper advantage
- [40] 18(c)(i) - that the making available of the information requested would be contrary to the provisions of a specified enactment

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Cabinet

Minute of Decision

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Budget 2024 Package: Vote Business, Science and Innovation

On 29 April 2024, Cabinet:

Appropriation Administrator: Ministry of Business, Innovation and Employment

- 1 **approved** the Budget initiatives for the above Vote for inclusion in the 2024 Budget package, as listed in the summary tables below and detailed in the attached initiative documents:

Summary of funded initiatives:

Operating Initiatives (Impact on Operating Balance)

Initiative ID	Initiative Name	\$m - increase/(decrease)				
		2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
15709	Return of Funding for the Commerce Commission	-	(3.437)	(3.437)	(3.437)	(3.437)
15616	Return of Funding for Operation of the Future of Work Forum	-	(0.700)	(0.700)	(0.700)	(0.700)
15634	Return of Funding for Policy Advice Economic Development	-	(2.360)	(2.210)	(2.190)	(2.190)
15620	Return of Funding for Major Events Fund	-	(1.940)	(1.940)	(1.940)	(1.940)
15633	Return of Funding for New Zealand Trade and Enterprise Operational Funding and International Growth Fund	-	(13.500)	(8.000)	(8.000)	(6.000)
15624	Return of Funding for Just Transitions Programme	-	(3.710)	(2.494)	(1.885)	(2.190)
15696	Return of Funding for the External Reporting Board	-	(0.675)	(0.675)	(0.675)	(0.675)
15600	Funding Ngā Haerenga New Zealand Cycle Trails Great Rides From the International Visitor Conservation and Tourism Levy	-	(3.000)	(3.000)	(3.000)	(3.000)
15782	Geohazard Information Services: GeoNet, the National Seismic Hazard Model and National Geohazard Monitoring Centre	-	30.778	26.055	26.055	24.055
15874	Disestablishing the Consumer Advocacy Council	-	(0.991)	(1.597)	(1.597)	(1.597)
15686	Return of Funding for Digital Data and Insights	-	(0.760)	(0.760)	(0.760)	(0.760)

Initiative ID	Initiative Name	\$m - increase/(decrease)				
		2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
16126	Return of Funding for Tui Oil Field Decommissioning	(100.000)	-	-	-	-
15875	New Revenue Initiative for the Insolvency and Trustee Service	-	-	(1.560)	(1.560)	(1.560)
15699	New Zealand Screen Production Rebate – International	67.014	24.916	21.831	-	-
15790	Regional Development – Baseline Operating Funding to Support Economic Development Opportunities in Regional New Zealand	-	22.000	22.000	22.000	22.000
15612	Return of Funding for Circular Economy and Bioeconomy Strategy	-	(0.300)	-	-	-
15700	Return of Funding for Commerce and Consumer Affairs	-	(0.847)	(0.847)	(0.847)	(0.847)
15584	Return of Funding for Emergency Caller Location Information	-	(2.000)	(2.000)	(2.000)	(2.000)
15655	Return of Funding for Energy Portfolio Programmes	-	(8.970)	(12.300)	(13.000)	(4.000)
15688	Return of Funding for Engagement and Experience	(0.425)	(1.011)	(0.927)	(0.927)	(0.185)
15599	Return of Funding for Evidence and Insights	-	(0.260)	(0.260)	(0.260)	(0.260)
15658	Return of Funding for Financial Markets Authority	-	(1.740)	(1.740)	(1.740)	(1.740)
15623	Return of Funding for Government Centre for Dispute Resolution	-	(0.840)	(0.840)	(0.840)	(0.840)
15580	Return of Funding for Government Property Group	(1.400)	(0.600)	(0.600)	(0.600)	(0.600)
15597	Return of Funding for Enablement Services	-	(4.035)	(3.871)	(4.190)	(4.288)
15622	Return of Funding for New Zealand Government Procurement	-	(0.500)	(0.500)	(0.500)	(0.500)
15611	Return of Funding for Pacific Business Procurement Support Service	-	(1.250)	(1.250)	(1.250)	(1.250)
15786	Return of Funding for Science Innovation & Technology Portfolio	(87.510)	(106.232)	(61.738)	(28.100)	(86.100)
15567	Return of Funding for Small Business Enabling Services	-	(3.670)	(2.890)	(2.890)	(2.890)
15614	Return of Funding for Senior Diverse Leaders: Capability Building Pilot	-	(0.350)	(0.350)	(0.350)	(0.350)
15677	Return of Funding for Strategy, Performance and Design	(0.026)	(0.224)	(0.224)	(0.224)	(0.224)
15664	Return of Funding for the Energy Efficiency and Conservation Authority	-	(47.793)	(51.084)	(64.799)	(14.846)
15617	Return of Funding for Tupu Tai Internship Programme	-	(0.200)	(0.200)	(0.200)	(0.200)

Initiative ID	Initiative Name	\$m - increase/(decrease)				
		2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
15878	Wellington Office Accommodation Reduction for the Public Service	-	2.499	2.499	2.499	1.250
15667	Return of Funding for Te Ara Ahunga Ora Retirement Commission	-	(0.400)	(0.400)	(0.400)	(0.400)
15596	Return of Funding for Tourism	-	(1.234)	(0.978)	(0.918)	(0.850)
15602	Return of Funding for Tourism New Zealand, Marketing New Zealand as a Visitor Destination	-	(5.743)	(5.622)	(4.497)	(4.497)
16213	Innovation Programme for Tourism Recovery Savings	(10.300)	(1.500)	-	-	-
16125	New Zealand Emissions Trading Scheme Market Governance - Return of Funding	-	(1.083)	(0.839)	(0.874)	-
1	International Visitors Levy Changes	-	(50.021)	(70.627)	(70.627)	(70.627)
Total Operating		(132.647)	(191.683)	(174.075)	(175.223)	(174.238)

Capital Initiatives (Impact on Debt)

Initiative ID	Initiative Name	\$m - increase/(decrease)				
		2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
16123	Return of Funding for Accelerator Wood Processing Growth Fund	-	(10.000)	-	-	-
15709	Return of Funding for the Commerce Commission	-	(3.000)	-	-	-
15696	Return of Funding for the External Reporting Board	-	(1.100)	-	-	-
16066	Return of Funding for Crown Regional Holdings Contestable Funds	(40.000)	-	-	-	-
15786	Return of Funding for Science Innovation & Technology Portfolio	(367.000)	(166.500)	-	-	-
Total Capital		(407.000)	(180.600)	-	-	-

Summary of contingency initiatives:

Operating Contingencies

Initiative ID	Initiative Name	\$m - increase/(decrease)					2027/28 & Outyears
		2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears	
15806	Return of Funding for Wellington Science City*	(1.250)	(12.000)	(16.000)	(17.000)	(21.000)^	
[25]							
16129	Return of Equitable Transitions Package: Regional Hydrogen Industry Transition – Tagged Contingency	-	(5.000)	(10.000)	(10.600)	(10.600)^	
15809	Regional Infrastructure Fund – Tagged Contingencies	-	100.000	100.000	100.000	-	
Total Operating		[25]					

^Denotes irregular outyears profile.

Capital Contingencies

Initiative ID	Initiative Name	\$m - increase/(decrease)					2027/28 & Outyears
		2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears	
[25]							
15806	Return of Funding for Wellington Science City	-	(10.000)	(23.000)	(98.000)	(126.000)^	
15809	Regional Infrastructure Fund – Tagged Contingencies	-	300.000	300.000	300.000	-	
Total Capital		[25]					

^Denotes irregular outyears profile.

Note: Throughout the document, “total operating” refers to funding over five years (2023/24 to 2027/28) and “total capital” refers to funding over 10 years (2023/24 to 2032/33).

Rachel Hayward
Secretary of the Cabinet

Vote: Business, Science and Innovation

Appropriation Administrator: Ministry of Business, Innovation and Employment

Title: Return of Funding for Accelerator Wood Processing Growth Fund

Description: This savings initiative returns \$10.000 million total capital funding for the Accelerator Wood Processing Growth Fund which supports increased domestic wood processing capacity.

Appropriation Changes

	\$m - increase/(decrease)				
	2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
Operating Balance Impact*	-	-	-	-	-
Net Core Crown Debt Impact Only	-	(10.000)	-	-	-
No Impact	-	-	-	-	-
Total	-	(10.000)	-	-	-

* Unless non-cash, will also impact net core Crown debt.

	\$m - increase/(decrease)				
	2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
Non-Departmental Capital Expenditure:					
Regional Development: Investment in Crown-owned Companies and their subsidiaries for the Wood Processing Growth Fund	-	(10.000)	-	-	-
Total Capital	-	(10.000)	-	-	-

Additional Recommendations

- 2 **agreed** to return \$10 million from the Accelerator Wood Processing Growth Fund;
- 3 **noted** that the above appropriation changes give effect to the decision to return \$10 million from the Accelerator Wood Processing Growth Fund;
- 4 **noted** that this initiative relates to Initiative 15681 in Vote Forestry;
- 5 **noted** that \$45 million of the capital funding associated with this initiative was originally funded from the Climate Emergency Response Fund Initiative 14560, Maximising Carbon Storage: Increasing Natural Sequestration to Achieve New Zealand's Future Carbon Goals;

Vote: Business, Science and Innovation

Appropriation Administrator: Ministry of Business, Innovation and Employment

Title: Return of Funding for Commerce Commission

Description: This savings initiative returns \$13.748 million total operating funding and a one-off return of \$3.000 million total capital funding from the Commerce Commission which has been scaled due to a change in Government priorities. This initiative involves reduced contractor and consultant expenditure, a slowing of activities on the fuel and retail payment regulatory regimes as well as competition studies, and efficiency gains across the Commission.

Appropriation Changes

	\$m - increase/(decrease)				
	2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
Operating Balance Impact*	-	(3.437)	(3.437)	(3.437)	(3.437)
Net Core Crown Debt Impact Only	-	(3.000)	-	-	-
No Impact	-	-	-	-	-
Total	-	(6.437)	(3.437)	(3.437)	(3.437)

* Unless non-cash, will also impact net core Crown debt.

	\$m - increase/(decrease)				
	2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
Capital Receipts:					
Commerce Commission Return of Capital	-	3.000	-	-	-
Non-Departmental Output Expenses:					
Commerce and Consumer Affairs: Competition Studies	-	(0.378)	(1.483)	(1.483)	(1.483)
Multi-Category Expenses and Capital Expenditure:					
Commerce and Consumer Affairs: Enforcement of General Market Regulation (MCA)					
<i>Non-Departmental Output Expenses:</i>					
Enforcement of Competition Regulation	-	(0.424)	-	-	-
Enforcement of Consumer Regulation	-	(0.681)	-	-	-
Liquid Fuels Monitoring and Enforcement	-	(1.419)	(1.419)	(1.419)	(1.419)
Retail Payment Systems Administration and Enforcement	-	(0.535)	(0.535)	(0.535)	(0.535)

	\$m - increase/(decrease)				
	2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
Total Multi-Category Expenses and Capital Expenditure: Commerce and Consumer Affairs: Enforcement of General Market Regulation (MCA)	-	(3.059)	(1.954)	(1.954)	(1.954)
Total Operating	-	(3.437)	(3.437)	(3.437)	(3.437)
Total Capital	-	(3.000)	-	-	-

Additional Recommendations

- 6 **agreed** to reduce operating funding from the Commerce Commission by \$3.437 million annually;
- 7 **agreed** to a return of \$3.000 million from the Commerce Commission's cash reserves;
- 8 **noted** that the above changes will result in a slowing of activities on the fuel and retail payment regulatory regimes as well as competition studies and will reduce the Commerce Commission's ability to take on additional work in the 2024/25 year;

Vote: Business, Science and Innovation

Appropriation Administrator: Ministry of Business, Innovation and Employment

Title: Return of Funding for Operation of the Future of Work Forum

Description: This savings initiative returns \$2.800 million total operating funding for the Operation of the Future of Work Forum which has been stopped due to a change in Government priorities.

Appropriation Changes

	\$m - increase/(decrease)				
	2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
Operating Balance Impact*	-	(0.700)	(0.700)	(0.700)	(0.700)
Net Core Crown Debt Impact Only	-	-	-	-	-
No Impact	-	-	-	-	-
Total	-	(0.700)	(0.700)	(0.700)	(0.700)

* Unless non-cash, will also impact net core Crown debt.

	\$m - increase/(decrease)				
	2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
Non-Departmental Output Expenses:					
Economic Development: Operation of the Future of Work Forum	-	(0.700)	(0.700)	(0.700)	(0.700)
Total Operating	-	(0.700)	(0.700)	(0.700)	(0.700)

Additional Recommendations

- 9 **agreed** to stop the Future of Work Forum due to a change in Government priorities;
- 10 **noted** that the above appropriation changes give effect to the decision to stop the Future of Work Forum due to a change in Government priorities;
- 11 **noted** that this initiative relates to Initiative 16063 in Vote Māori Development;

Vote: Business, Science and Innovation

Appropriation Administrator: Ministry of Business, Innovation and Employment

Title: Return of Funding for Policy Advice Economic Development

Description: This savings initiative returns \$8.950 million total operating funding for the Policy Advice and Ministerial Servicing - Economic Development Category which has been scaled due to a change in Government priorities.

Appropriation Changes

	\$m - increase/(decrease)				
	2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
Operating Balance Impact*	-	(2.360)	(2.210)	(2.190)	(2.190)
Net Core Crown Debt Impact Only	-	-	-	-	-
No Impact	-	-	-	-	-
Total	-	(2.360)	(2.210)	(2.190)	(2.190)

* Unless non-cash, will also impact net core Crown debt.

	\$m - increase/(decrease)				
	2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
Multi-Category Expenses and Capital Expenditure:					
Policy Advice and Related Services to Ministers (MCA)					
<i>Departmental Output Expenses:</i>					
Policy Advice and Related Services to Ministers - Economic Development (funded by revenue Crown)	-	(2.360)	(2.210)	(2.190)	(2.190)
Total Multi-Category Expenses and Capital Expenditure: Policy Advice and Related Services to Ministers (MCA)	-	(2.360)	(2.210)	(2.190)	(2.190)
Total Operating	-	(2.360)	(2.210)	(2.190)	(2.190)

Additional Recommendations

- 12 **agreed** to scale the Policy Advice and Related Services to Ministers – Economic Development category due to a change in Government priorities;
- 13 **noted** that the above appropriation changes give effect to the decision to scale the Policy Advice and Related Services to Ministers – Economic Development category;

Vote: Business, Science and Innovation

Appropriation Administrator: Ministry of Business, Innovation and Employment

Title: Return of Funding for Major Events Fund

Description: This savings initiative returns \$7.760 million total operating funding from the Major Events Fund which has been scaled due to a change in Government priorities.

Appropriation Changes

	\$m - increase/(decrease)				
	2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
Operating Balance Impact*	-	(1.940)	(1.940)	(1.940)	(1.940)
Net Core Crown Debt Impact Only	-	-	-	-	-
No Impact	-	-	-	-	-
Total	-	(1.940)	(1.940)	(1.940)	(1.940)

* Unless non-cash, will also impact net core Crown debt.

	\$m - increase/(decrease)				
	2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
Non-Departmental Other Expenses:					
Economic and Regional Development: Major Events Development Fund 2022-2027 (MYA)	-	(1.940)	(1.940)	(1.940)	-
Economic Development: Major Events Development Fund	-	-	-	-	(1.940)
Total Operating	-	(1.940)	(1.940)	(1.940)	(1.940)

Additional Recommendations

- 14 **agreed** to scale the Major Events Fund;
- 15 **agreed** that the Multi Year Appropriation: "Economic and Regional Development: Major Events Development Fund 2022-2027" be adjusted by (\$5.820 million);
- 16 **noted** that the amounts shown in the Appropriation Changes table for the Multi Year Appropriation: "Economic and Regional Development: Major Events Development Fund 2022-2027" reflect the change to the indicative annual spending profile;
- 17 **noted** that the above appropriation changes give effect to the decision to scale the Major Events Fund;

Vote: Business, Science and Innovation

Appropriation Administrator: Ministry of Business, Innovation and Employment

Title: Return of Funding for New Zealand Trade and Enterprise Operational Funding and International Growth Fund

Description: This savings initiative returns \$35.500 million total operating funding from New Zealand Trade and Enterprise and the International Growth Fund which have been scaled due to a change in Government priorities.

Appropriation Changes

	\$m - increase/(decrease)				
	2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
Operating Balance Impact*	-	(13.500)	(8.000)	(8.000)	(6.000)
Net Core Crown Debt Impact Only	-	-	-	-	-
No Impact	-	-	-	-	-
Total	-	(13.500)	(8.000)	(8.000)	(6.000)

* Unless non-cash, will also impact net core Crown debt.

	\$m - increase/(decrease)				
	2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
Non-Departmental Other Expenses:					
Economic Development: International Growth Fund 2022-2027 (MYA)	-	(10.000)	(2.000)	(2.000)	-
Multi-Category Expenses and Capital Expenditure:					
Support the Growth and Development of New Zealand Firms, Sectors and Regions (MCA)					
<i>Non-Departmental Output Expenses:</i>					
International Business Growth Services	-	(3.500)	(6.000)	(6.000)	(6.000)
Total Multi-Category Expenses and Capital Expenditure: Support the Growth and Development of New Zealand Firms, Sectors and Regions (MCA)	-	(3.500)	(6.000)	(6.000)	(6.000)
Total Operating	-	(13.500)	(8.000)	(8.000)	(6.000)

Additional Recommendations

- 18 **agreed** to scale New Zealand Trade and Enterprise operational funding and the International Growth Fund;
- 19 **agreed** that the Multi Year Appropriation: "Economic Development: International Growth Fund 2022-2027" be adjusted by (\$14.000 million);
- 20 **noted** that the amounts shown in the Appropriation Changes table for the Multi Year Appropriation: "Economic Development: International Growth Fund 2022-2027" reflect the change to the indicative annual spending profile;
- 21 **noted** that the above appropriation changes give effect to the decision to scale New Zealand Trade and Enterprise operational funding and the International Growth Fund;

Vote: Business, Science and Innovation

Appropriation Administrator: Ministry of Business, Innovation and Employment

Title: Return of Funding for Just Transitions Programme

Description: This savings initiative returns \$10.279 million total operating funding for the Just Transitions programme which has been stopped due to a change in Government priorities.

Appropriation Changes

	\$m - increase/(decrease)				
	2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
Operating Balance Impact*	-	(3.710)	(2.494)	(1.885)	(2.190)
Net Core Crown Debt Impact Only	-	-	-	-	-
No Impact	-	-	-	-	-
Total	-	(3.710)	(2.494)	(1.885)	(2.190)

* Unless non-cash, will also impact net core Crown debt.

	\$m - increase/(decrease)				
	2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
Multi-Category Expenses and Capital Expenditure:					
Economic Development: Supporting Regional Just Transitions (MCA)					
<i>Departmental Output Expenses:</i>					
Economic Development: Management of Just Transition Programme (funded by revenue Crown)	-	(0.500)	(0.500)	(0.200)	(0.200)
<i>Non-Departmental Output Expenses:</i>					
Economic Development: Support of Regions' Just Transitions	-	(3.210)	(1.994)	(1.685)	(1.990)
Total Multi-Category Expenses and Capital Expenditure: Economic Development: Supporting Regional Just Transitions (MCA)	-	(3.710)	(2.494)	(1.885)	(2.190)
Total Operating	-	(3.710)	(2.494)	(1.885)	(2.190)

Additional Recommendations

- 22 **agreed** to stop the Just Transitions programme due to a change in Government priorities;
- 23 **noted** that stopping this programme will not affect existing contracts;
- 24 **noted** that the above appropriation changes give effect to the decision to stop the Just Transitions programme due to a change in Government priorities;

Vote: Business, Science and Innovation

Appropriation Administrator: Ministry of Business, Innovation and Employment

Title: Return of Funding for the External Reporting Board

Description: This savings initiative returns \$2.700 million total operating funding and a one-off return of \$1.100 million total capital funding for the External Reporting Board which has been scaled due to a change in Government priorities. The savings are delivered through reduced contractor and consultant expenditure, as well as research and expenses associated with Board/technical committees.

Appropriation Changes

	\$m - increase/(decrease)				
	2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
Operating Balance Impact*	-	(0.675)	(0.675)	(0.675)	(0.675)
Net Core Crown Debt Impact Only	-	(1.100)	-	-	-
No Impact	-	-	-	-	-
Total	-	(1.775)	(0.675)	(0.675)	(0.675)

* Unless non-cash, will also impact net core Crown debt.

	\$m - increase/(decrease)				
	2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
Capital Receipts:					
XRB Return of Capital	-	1.100	-	-	-
Non-Departmental Output Expenses:					
Commerce and Consumer Affairs: Accounting and Assurance Standards Setting	-	(0.675)	(0.675)	(0.675)	(0.675)
Total Operating	-	(0.675)	(0.675)	(0.675)	(0.675)
Total Capital	-	(1.100)	-	-	-

Additional Recommendations

- 25 **agreed** to return operating funding of \$0.675 million per annum from the External Reporting Board;
- 26 **agreed** to a return of \$1.100 million in 2024/25 from the External Reporting Board's cash reserves;

Vote: Business, Science and Innovation

Appropriation Administrator: Ministry of Business, Innovation and Employment

Title: Funding the Ngā Haerenga New Zealand Cycle Trails Great Rides from the International Visitor Conservation and Tourism Levy

Description: This revenue initiative returns \$12.000 million total operating Crown revenue for the Nga Haerenga New Zealand Cycle Trails Great Rides. Alternative revenue for the ongoing support and delivery of this programme will be provided by the International Visitor Conservation and Tourism Levy.

Appropriation Changes

	\$m - increase/(decrease)				
	2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
Operating Balance Impact*	-	(3.000)	(3.000)	(3.000)	(3.000)
Net Core Crown Debt Impact Only	-	-	-	-	-
No Impact	-	-	-	-	-
Total	-	(3.000)	(3.000)	(3.000)	(3.000)

* Unless non-cash, will also impact net core Crown debt.

	\$m - increase/(decrease)				
	2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
Non-Departmental Other Expenses:					
Tourism and Hospitality: Tourism Strategic Infrastructure and System Capability	-	(3.000)	(3.000)	(3.000)	(3.000)
Total Operating	-	(3.000)	(3.000)	(3.000)	(3.000)

Additional Recommendations

- 27 **noted** that the reduction in the Tourism Strategic Infrastructure and System Capability appropriation will provide the additional funding to be allocated from the revenue collected from the current settings of the International Visitor Conservation and Tourism Levy;
- 28 **noted** that this reduction is not a result of the increased revenue expected from proposed changes to the Levy;
- 29 **agreed** that the additional funding outlined above be used to fund the Ngā Haerenga New Zealand Cycle Trails Great Rides;
- 30 **noted** that as this initiative does not change the overall funding available in the Ngā Haerenga New Zealand Cycle Trails Great Rides appropriation but changes it to being funded from the International Visitor Conservation and Tourism Levy;

Vote: Business, Science and Innovation

Appropriation Administrator: Ministry of Business, Innovation and Employment

Title: Geohazard Information Services: GeoNet, the National Seismic Hazard Model and the National Geohazard Monitoring Centre

Description: This initiative provides sustainable funding for GeoNet (New Zealand’s earthquake, volcano, tsunami, and landslide monitoring), and the National Seismic Hazard Model (a ground shaking model) and the National Geohazard Monitoring Centre. This work supports New Zealand to manage geohazard risk in the short and longer-term, with broad and positive impacts on human capability, health, safety, and economic resilience.

Appropriation Changes

	\$m - increase/(decrease)				
	2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
Operating Balance Impact*	-	30.778	26.055	26.055	24.055
Net Core Crown Debt Impact Only	-	-	-	-	-
No Impact	-	-	-	-	-
Total	-	30.778	26.055	26.055	24.055

* Unless non-cash, will also impact net core Crown debt.

	\$m - increase/(decrease)				
	2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
Multi-Category Expenses and Capital Expenditure:					
Emergency Management and Recovery: Services for Geohazards Management (MCA)					
<i>Non-Departmental Output Expenses:</i>					
Services for Hazards Management	-	30.778	26.055	26.055	24.055
Total Multi-Category Expenses and Capital Expenditure: Emergency Management and Recovery: Services for Geohazards Management (MCA)	-	30.778	26.055	26.055	24.055
Total Operating	-	30.778	26.055	26.055	24.055

Additional Recommendations

31 **agreed** to fund the Geohazard Information Services: GeoNet, the National Seismic Hazard Model and the National Geohazard Monitoring Centre;

32 [33]

33 [33]

34

Vote:	Business, Science and Innovation
Appropriation Administrator:	Ministry of Business, Innovation and Employment
Title:	Disestablishing the Consumer Advocacy Council
Description:	This savings initiative returns \$5.782 million total operating funding by disestablishing the Consumer Advocacy Council. This will begin in the 2024/25 year, with the Consumer Advocacy Council being fully disestablished by the 2025/26 year.

Appropriation Changes

	\$m - increase/(decrease)				
	2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
Operating Balance Impact*	-	(0.991)	(1.597)	(1.597)	(1.597)
Net Core Crown Debt Impact Only	-	-	-	-	-
No Impact	-	-	-	-	-
Total	-	(0.991)	(1.597)	(1.597)	(1.597)

* Unless non-cash, will also impact net core Crown debt.

	\$m - increase/(decrease)				
	2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
Departmental Output Expenses:					
Commerce and Consumer Affairs: Consumer Advocacy Council for Small Electricity Consumers (funded by revenue Crown)	-	(0.991)	(1.597)	(1.597)	(1.597)
Total Operating	-	(0.991)	(1.597)	(1.597)	(1.597)

Additional Recommendations

- 35 **agreed** to disestablish the Consumer Advocacy Council due to it representing low value for money at the Ministry of Business, Innovation and Employment;
- 36 **noted** that the above decision may reduce the ability of smaller electricity consumers to have their voices heard within the electricity sector;

Vote: Business, Science and Innovation

Appropriation Administrator: Ministry of Business, Innovation and Employment

Title: Return of Funding for Digital Data and Insights

Description: This savings initiative returns \$4.876 million total operating funding for Digital Data and Insights at the Ministry of Business, Innovation and Employment.

Appropriation Changes

	\$m - increase/(decrease)				
	2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
Operating Balance Impact*	-	(0.760)	(0.760)	(0.760)	(0.760)
Net Core Crown Debt Impact Only	-	-	-	-	-
No Impact	-	(0.459)	(0.459)	(0.459)	(0.459)
Total	-	(1.219)	(1.219)	(1.219)	(1.219)

* Unless non-cash, will also impact net core Crown debt.

	\$m - increase/(decrease)				
	2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
Departmental Output Expenses:					
Commerce and Consumer Affairs: Consumer Information (funded by revenue Crown)	-	(0.005)	(0.005)	(0.005)	(0.005)
Commerce and Consumer Affairs: Insurance Claims Resolution (funded by revenue Crown)	-	(0.024)	(0.024)	(0.024)	(0.024)
Commerce and Consumer Affairs: Official Assignee Functions (funded by revenue Crown)	-	(0.069)	(0.069)	(0.069)	(0.069)
Commerce and Consumer Affairs: Registration and Granting of Intellectual Property Rights (funded by revenue Other)	-	(0.147)	(0.147)	(0.147)	(0.147)
Commerce and Consumer Affairs: Registration and Provision of Statutory Information (funded by revenue Other)	-	(0.106)	(0.106)	(0.106)	(0.106)
Commerce and Consumer Affairs: Standards Development and Approval (funded by revenue Other)	-	(0.024)	(0.024)	(0.024)	(0.024)

	\$m - increase/(decrease)				
	2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
Commerce and Consumer Affairs: Trading Standards (funded by revenue Crown)	-	(0.019)	(0.019)	(0.019)	(0.019)
Economic Development: Implementation of Improvements in Public Sector Procurement and Services to Business (funded by revenue Crown)	-	(0.009)	(0.009)	(0.009)	(0.009)
Economic Development: Implementation of Improvements in Public Sector Procurement and Services to Business (funded by revenue Other)	-	(0.100)	(0.100)	(0.100)	(0.100)
Economic Development: Tupu Tai Internship Programme (funded by revenue Crown)	-	(0.003)	(0.003)	(0.003)	(0.003)
Energy: Information Services (funded by revenue Crown)	-	(0.013)	(0.013)	(0.013)	(0.013)
Media and Communications: Management and Enforcement of the Radiocommunications Act 1989 (funded by revenue Other)	-	(0.030)	(0.030)	(0.030)	(0.030)
Public Service: Property Management within the State Sector (funded by revenue Crown)	-	(0.016)	(0.016)	(0.016)	(0.016)
Regional Development: Operational Support (funded by revenue Crown)	-	(0.082)	(0.082)	(0.082)	(0.082)
Resources: Management of the Crown Mineral Estate (funded by revenue Crown)	-	(0.074)	(0.074)	(0.074)	(0.074)
Science, Innovation and Technology: Departmental administration of in-year payments loans 2022-2026 (funded by revenue Crown)	-	(0.001)	(0.001)	(0.001)	(0.001)
Science, Innovation and Technology: Innovative Partnerships (funded by revenue Crown)	-	(0.009)	(0.009)	(0.009)	(0.009)
Science, Innovation and Technology: National Research Information System (funded by revenue Crown)	-	(0.003)	(0.003)	(0.003)	(0.003)
Tourism and Hospitality: Tourism Fund Management (funded by revenue Crown)	-	(0.006)	(0.006)	(0.006)	(0.006)

	\$m - increase/(decrease)				
	2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
Multi-Category Expenses and Capital Expenditure:					
Policy Advice and Related Services to Ministers (MCA)					
<i>Departmental Output Expenses:</i>					
Investigative Services - Trade Remedies (funded by revenue Crown)	-	(0.003)	(0.003)	(0.003)	(0.003)
Policy Advice and Related Services to Ministers - Commerce and Consumer Affairs (funded by revenue Crown)	-	(0.056)	(0.056)	(0.056)	(0.056)
Policy Advice and Related Services to Ministers - Economic Development (funded by revenue Crown)	-	(0.096)	(0.096)	(0.096)	(0.096)
Policy Advice and Related Services to Ministers – Energy and Resources (funded by revenue Crown)	-	(0.069)	(0.069)	(0.069)	(0.069)
Policy Advice and Related Services to Ministers - Media and Communications (funded by revenue Crown)	-	(0.052)	(0.052)	(0.052)	(0.052)
Policy Advice and Related Services to Ministers – Science Innovation and Technology (funded by revenue Crown)	-	(0.057)	(0.057)	(0.057)	(0.057)
Policy Advice and Related Services to Ministers - Small Business and Manufacturing (funded by revenue Crown)	-	(0.007)	(0.007)	(0.007)	(0.007)
Policy Advice and Related Services to Ministers - Tourism and Hospitality (funded by revenue Crown)	-	(0.022)	(0.022)	(0.022)	(0.022)
Total Multi-Category Expenses and Capital Expenditure: Policy Advice and Related Services to Ministers (MCA)	-	(0.362)	(0.362)	(0.362)	(0.362)
Science, Innovation and Technology: Contract Management (MCA)					
<i>Departmental Output Expenses:</i>					
Science and Innovation Contract Management (funded by revenue Crown)	-	(0.059)	(0.059)	(0.059)	(0.059)
Total Multi-Category Expenses and Capital Expenditure: Science, Innovation and Technology: Contract Management (MCA)	-	(0.059)	(0.059)	(0.059)	(0.059)

	\$m - increase/(decrease)				
	2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
Sector Analysis and Facilitation (MCA)					
<i>Departmental Output Expenses:</i>					
Sectoral and Regional Data and Analysis – Economic Development (funded by revenue Crown)	-	(0.006)	(0.006)	(0.006)	(0.006)
Tourism Data and Analysis – Tourism (funded by revenue Crown)	-	(0.006)	(0.006)	(0.006)	(0.006)
Total Multi-Category Expenses and Capital Expenditure: Sector Analysis and Facilitation (MCA)	-	(0.012)	(0.012)	(0.012)	(0.012)
Small Business Enabling Services (MCA)					
<i>Departmental Output Expenses:</i>					
Services Supporting Small Business (funded by revenue Crown)	-	(0.046)	(0.046)	(0.046)	(0.046)
Total Multi-Category Expenses and Capital Expenditure: Small Business Enabling Services (MCA)	-	(0.046)	(0.046)	(0.046)	(0.046)
Total Operating	-	(1.219)	(1.219)	(1.219)	(1.219)

Additional Recommendations

- 37 **agreed** to scale funding for Digital Data and Insights within the Ministry of Business, Innovation and Employment;
- 38 **noted** that the above appropriation changes give effect to the decision to scale funding to for Digital Data and Insights within the Ministry of Business, Innovation and Employment;
- 39 **noted** that this initiative relates to Initiative 16182 in Vote Labour Market and Initiative 16181 in Vote Building and Construction;

Vote: Business, Science and Innovation

Appropriation Administrator: Ministry of Business, Innovation and Employment

Title: Return of Funding for Tui Oil Field Decommissioning

Description: This savings initiative returns \$100.000 million total operating funding from the Tui Oil Field decommissioning project now that the substantive part of the project is complete.

Appropriation Changes

	\$m - increase/(decrease)				
	2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
Operating Balance Impact*	(100.000)	-	-	-	-
Net Core Crown Debt Impact Only	-	-	-	-	-
No Impact	-	-	-	-	-
Total	(100.000)	-	-	-	-

* Unless non-cash, will also impact net core Crown debt.

	\$m - increase/(decrease)				
	2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
Non-Departmental Output Expenses:					
Energy and Resources: Meeting Crown Obligations (MYA)	(79.807)	-	-	-	-
Resources: Oil Field Decommissioning	(20.193)	-	-	-	-
Total Operating	(100.000)	-	-	-	-

Additional Recommendations

- 40 **agreed** to return funding from the Tui Oil Field Decommissioning project;
- 41 **agreed** that the Multi Year Appropriation: "Energy and Resources: Meeting Crown Obligations" be adjusted by (\$79.807 million);
- 42 **noted** that the amounts shown in the Appropriation Changes table for the Multi Year Appropriation: "Energy and Resources: Meeting Crown Obligations" reflect the change to the indicative annual spending profile;

Vote: Business, Science and Innovation

Appropriation Administrator: Ministry of Business, Innovation and Employment

Title: New Revenue Initiative for the Insolvency and Trustee Service

Description: This revenue initiative returns \$4.680 million total operating Crown revenue for the Insolvency and Trustee Service as a result of imposing a new levy to fund this activity from 2025/26. The revenue will be collected by way of a levy on all companies as part of their annual return.

Appropriation Changes

	\$m - increase/(decrease)				
	2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
Operating Balance Impact*	-	-	(1.560)	(1.560)	(1.560)
Net Core Crown Debt Impact Only	-	-	-	-	-
No Impact	-	-	1.560	1.560	1.560
Total	-	-	-	-	-

* Unless non-cash, will also impact net core Crown debt.

	\$m - increase/(decrease)				
	2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
Departmental Output Expenses:					
Commerce and Consumer Affairs: Official Assignee Functions (funded by revenue Other)	-	-	1.560	1.560	1.560
Commerce and Consumer Affairs: Official Assignee Functions (funded by revenue Crown)	-	-	(1.560)	(1.560)	(1.560)
Total Operating	-	-	-	-	-

Additional Recommendations

- 43 **agreed** to impose a new levy on all companies as part of their annual return to fund the Insolvency and Trustee Service at the Ministry of Business, Innovation and Employment from the 2025/26 financial year;
- 44 **noted** that the ‘No Impact’ line in the Appropriation Changes table above indicates that there are no changes made to the funding amount of the appropriation due to Crown funding being replaced by levy funding;
- 45 **noted** that a legislative change will be required to collect this new levy;

[33]

Vote: Business, Science and Innovation

Appropriation Administrator: Ministry of Business, Innovation and Employment

Title: New Zealand Screen Production Rebate – International

Description: This initiative provides funding to cover shortfalls for the New Zealand Screen Production Rebate – International to ensure anticipated obligations are met.

Appropriation Changes

	\$m - increase/(decrease)				
	2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
Operating Balance Impact*	67.014	24.916	21.831	-	-
Net Core Crown Debt Impact Only	-	-	-	-	-
No Impact	-	-	-	-	-
Total	67.014	24.916	21.831	-	-

* Unless non-cash, will also impact net core Crown debt.

	\$m - increase/(decrease)				
	2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
Non-Departmental Other Expenses:					
Economic Development: New Zealand Screen Production Grant - International 2021-2026 (MYA)	67.014	24.916	21.831	-	-
Total Operating	67.014	24.916	21.831	-	-

Additional Recommendations

- 48 **agreed** that the Multi Year Appropriation: "Economic Development: New Zealand Screen Production Grant - International 2021-2026" be adjusted by \$113.761 million;
- 49 **noted** that the amounts shown in the Appropriation Changes table for the Multi Year Appropriation: "Economic Development: New Zealand Screen Production Grant - International 2021-2026" reflect the change to the indicative annual spending profile;
- 50 **noted** that the cost pressure funding for the New Zealand Screen Production Rebate is time-limited ^[33] and ^[34]
- 51 **noted** that the above appropriation changes give effect to the decision to provide further funding for the New Zealand Screen Production Rebate - International;

Vote: Business, Science and Innovation

Appropriation Administrator: Ministry of Business, Innovation and Employment

Title: Regional Development – Baseline Operating Funding to Support Economic Development Opportunities in Regional New Zealand

Description: This initiative provides ongoing funding for the departmental operating costs of Kānoa - Regional Development (Kānoa - RD) to enable robust ongoing contract management, monitoring and evaluation for its investment portfolio beyond 30 June 2024.

Appropriation Changes

	\$m - increase/(decrease)				
	2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
Operating Balance Impact*	-	22.000	22.000	22.000	22.000
Net Core Crown Debt Impact Only	-	-	-	-	-
No Impact	-	-	-	-	-
Total	-	22.000	22.000	22.000	22.000

* Unless non-cash, will also impact net core Crown debt.

	\$m - increase/(decrease)				
	2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
Departmental Output Expenses:					
Regional Development: Operational Support (funded by revenue Crown)	-	18.400	18.400	18.400	18.400
Multi-Category Expenses and Capital Expenditure:					
Regional Development: Provincial Growth Fund (MCA)					
<i>Non-Departmental Output Expenses:</i>					
Management of Investments in Crown-owned companies	-	3.600	3.600	3.600	3.600
Total Multi-Category Expenses and Capital Expenditure: Regional Development: Provincial Growth Fund (MCA)	-	3.600	3.600	3.600	3.600
Total Operating	-	22.000	22.000	22.000	22.000

Vote: Business, Science and Innovation

Appropriation Administrator: Ministry of Business, Innovation and Employment

Title: Return of Funding for Circular Economy and Bioeconomy Strategy

Description: This savings initiative returns \$0.300 million total operating funding for the Circular Economy and Bioeconomy Strategy which has been stopped due to a change in Government priorities.

Appropriation Changes

	\$m - increase/(decrease)				
	2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
Operating Balance Impact*	-	(0.300)	-	-	-
Net Core Crown Debt Impact Only	-	-	-	-	-
No Impact	-	-	-	-	-
Total	-	(0.300)	-	-	-

* Unless non-cash, will also impact net core Crown debt.

	\$m - increase/(decrease)				
	2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
Departmental Output Expenses:					
Economic Development: Developing a Circular Economy and Bioeconomy Strategy (funded by revenue Crown)	-	(0.300)	-	-	-
Total Operating	-	(0.300)	-	-	-

Additional Recommendations

- 52 **agreed** to stop the Circular Economy and Bioeconomy Strategy;
- 53 **noted** that the above appropriation changes give effect to the decision to stop the Circular Economy and Bioeconomy Strategy;
- 54 **noted** that \$0.300 million of the operating funding associated with this Initiative was originally funded from Climate Emergency Response Fund Initiative “Developing a Circular Economy and Bioeconomy Strategy”;

Vote: Business, Science and Innovation

Appropriation Administrator: Ministry of Business, Innovation and Employment

Title: Return of Funding for Commerce and Consumer Affairs

Description: This savings initiative returns \$3.388 million total operating funding from the Commerce and Consumer Affairs Portfolio which has been scaled due to a change in Government priorities. The savings are delivered through reduced domestic travel, training budgets, recruitment costs, events or conferences, and contractor and consultant expenditure. Additionally, there will be reduced spending for the New Zealand Claims Resolution Service.

Appropriation Changes

	\$m - increase/(decrease)				
	2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
Operating Balance Impact*	-	(0.847)	(0.847)	(0.847)	(0.847)
Net Core Crown Debt Impact Only	-	-	-	-	-
No Impact	-	-	-	-	-
Total	-	(0.847)	(0.847)	(0.847)	(0.847)

* Unless non-cash, will also impact net core Crown debt.

	\$m - increase/(decrease)				
	2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
Departmental Output Expenses:					
Commerce and Consumer Affairs: Insurance Claims Resolution (funded by revenue Crown)	-	(0.570)	(0.570)	(0.570)	(0.570)
Commerce and Consumer Affairs: Registration and Provision of Statutory Information (funded by revenue Crown)	-	(0.060)	(0.060)	(0.060)	(0.060)
Commerce and Consumer Affairs: Trading Standards (funded by revenue Crown)	-	(0.100)	(0.100)	(0.100)	(0.100)

	\$m - increase/(decrease)				
	2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
Multi-Category Expenses and Capital Expenditure:					
Policy Advice and Related Services to Ministers (MCA)					
<i>Departmental Output Expenses:</i>					
Policy Advice and Related Services to Ministers - Commerce and Consumer Affairs (funded by revenue Crown)	-	(0.117)	(0.117)	(0.117)	(0.117)
Total Multi-Category Expenses and Capital Expenditure: Policy Advice and Related Services to Ministers (MCA)	-	(0.117)	(0.117)	(0.117)	(0.117)
Total Operating	-	(0.847)	(0.847)	(0.847)	(0.847)

Additional Recommendations

- 55 **agreed** to reduce operating funding for the Commerce and Consumer Affairs Portfolio by \$0.847 million annually;
- 56 **noted** that some savings are due to anticipated reduced demand for the New Zealand Claims Resolution Service;

Vote: Business, Science and Innovation

Appropriation Administrator: Ministry of Business, Innovation and Employment

Title: Return of Funding for Emergency Caller Location Information

Description: This savings initiative returns \$8.000 million total operating funding for the Emergency Caller Location Information service by decreasing reliance on contractors, without any reduction in service levels.

Appropriation Changes

	\$m - increase/(decrease)				
	2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
Operating Balance Impact*	-	(2.000)	(2.000)	(2.000)	(2.000)
Net Core Crown Debt Impact Only	-	-	-	-	-
No Impact	-	-	-	-	-
Total	-	(2.000)	(2.000)	(2.000)	(2.000)

* Unless non-cash, will also impact net core Crown debt.

	\$m - increase/(decrease)				
	2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
Departmental Output Expenses:					
Media and Communications: Management of Emergency Telecommunications Capabilities (funded by revenue Crown)	-	(2.000)	(2.000)	(2.000)	(2.000)
Total Operating	-	(2.000)	(2.000)	(2.000)	(2.000)

Additional Recommendation

57 **agreed** to a reduction in operating funding for the Emergency Caller Location Information service by decreasing reliance on contractors, without any reduction in service levels;

Vote: Business, Science and Innovation

Appropriation Administrator: Ministry of Business, Innovation and Employment

Title: Return of Funding for Energy Portfolio Programmes

Description: This savings initiative returns \$38.270 million total operating funding from Energy Portfolio programmes administered by the Ministry of Business, Innovation and Employment. Savings result from scaling down the Community Renewable Energy Fund and support for the Energy Education in Communities' Programme, discontinuing work on the Energy Emissions Reporting Scheme, and returning funding for the deployment of small scale distributed renewable energy and demand response systems.

Appropriation Changes

	\$m - increase/(decrease)				
	2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
Operating Balance Impact*	-	(8.970)	(12.300)	(13.000)	(4.000)
Net Core Crown Debt Impact Only	-	-	-	-	-
No Impact	-	-	-	-	-
Total	-	(8.970)	(12.300)	(13.000)	(4.000)

* Unless non-cash, will also impact net core Crown debt.

	\$m - increase/(decrease)				
	2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
Departmental Output Expenses:					
Energy: Monitoring and Enforcement of an Energy and Emissions Reporting Scheme For Large Energy Users (funded by revenue Crown)	-	(1.229)	(1.234)	(0.928)	(0.928)
Non-Departmental Output Expenses:					
Energy: Assisting Households in Energy Hardship	-	(0.741)	(0.736)	(0.742)	(0.742)

	\$m - increase/(decrease)				
	2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
Multi-Category Expenses and Capital Expenditure:					
Energy and Resources: Renewable Energy in Communities and Public and Māori housing (MCA)					
<i>Non-Departmental Output Expenses:</i>					
Provision of Funding for Purchase of Renewable Energy Solutions	-	(7.000)	(10.330)	(11.330)	(2.330)
Total Multi-Category Expenses and Capital Expenditure: Energy and Resources: Renewable Energy in Communities and Public and Māori housing (MCA)	-	(7.000)	(10.330)	(11.330)	(2.330)
Total Operating	-	(8.970)	(12.300)	(13.000)	(4.000)

Additional Recommendations

- 58 **agreed** to stop the Energy and Emissions Reporting Scheme due to a change in Government priorities;
- 59 **noted** that, as this scheme has not commenced, there is no loss in outcome versus the current situation;
- 60 **agreed** to stop the small scale distributed renewable energy and demand response systems programme due to a change in Government priorities;
- 61 **noted** that, as this programme has not commenced, there is no loss in outcome versus the current situation;
- 62 **agreed** to scale the Community Renewable Energy Fund;
- 63 **agreed** to scale the Support for Energy Education in Communities programme;
- 64 **noted** that the above appropriation changes give effect to the decision to stop the Energy and Emissions Reporting Scheme, stop the small scale distributed renewable energy and demand response systems programme, scale the Community Renewable Energy Fund, and scale the Support for Energy Education in Communities programme;
- 65 **noted** that a portion of the operating funding associated with this initiative was originally funded from the Climate Emergency Response Fund Initiatives 13823 - “Supporting Renewable and Affordable Energy in New Zealand Communities”, 15234 - “Enhancing Energy Resilience for New Zealand Communities through Distributed Renewable Energy” and 13814 - “Funding Further Decarbonisation of Process Heat and Implementation of Supporting Policies”;

Vote: Business, Science and Innovation

Appropriation Administrator: Ministry of Business, Innovation and Employment

Title: Return of Funding for Engagement and Experience

Description: This savings initiative returns \$11.109 million total operating funding for Engagement and Experience at the Ministry of Business, Innovation and Employment.

Appropriation Changes

	\$m - increase/(decrease)				
	2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
Operating Balance Impact*	(0.425)	(1.011)	(0.927)	(0.927)	(0.185)
Net Core Crown Debt Impact Only	-	-	-	-	-
No Impact	(1.478)	(1.950)	(1.814)	(1.814)	(0.057)
Total	(1.903)	(2.961)	(2.741)	(2.741)	(0.763)

* Unless non-cash, will also impact net core Crown debt.

	\$m - increase/(decrease)				
	2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
Departmental Output Expenses:					
Commerce and Consumer Affairs: Consumer Information (funded by revenue Crown)	(0.035)	(0.036)	(0.033)	(0.033)	(0.003)
Commerce and Consumer Affairs: Insurance Claims Resolution (funded by revenue Crown)	(0.107)	(0.115)	(0.103)	(0.103)	(0.012)
Commerce and Consumer Affairs: Official Assignee Functions (funded by revenue Crown)	(0.083)	(0.363)	(0.336)	(0.336)	(0.090)
Commerce and Consumer Affairs: Registration and Granting of Intellectual Property Rights (funded by revenue Other)	(0.571)	(0.802)	(0.745)	(0.745)	(0.227)
Commerce and Consumer Affairs: Registration and Provision of Statutory Information (funded by revenue Other)	(0.613)	(0.858)	(0.801)	(0.801)	(0.283)
Commerce and Consumer Affairs: Standards Development and Approval (funded by revenue Other)	(0.108)	(0.120)	(0.109)	(0.109)	(0.011)

	\$m - increase/(decrease)				
	2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
Commerce and Consumer Affairs: Trading Standards (funded by revenue Crown)	(0.106)	(0.147)	(0.137)	(0.137)	(0.047)
Media and Communications: Management and Enforcement of the Radiocommunications Act 1989 (funded by revenue Other)	(0.186)	(0.170)	(0.159)	(0.159)	(0.057)
Police: Administration of the Retail Crime Subsidy Scheme (funded by revenue Crown)	(0.016)	-	-	-	-
Multi-Category Expenses and Capital Expenditure:					
Small Business Enabling Services (MCA)					
<i>Departmental Output Expenses:</i>					
Services Supporting Small Business (funded by revenue Crown)	(0.078)	(0.350)	(0.318)	(0.318)	(0.033)
Total Multi-Category Expenses and Capital Expenditure: Small Business Enabling Services (MCA)	(0.078)	(0.350)	(0.318)	(0.318)	(0.033)
Total Operating	(1.903)	(2.961)	(2.741)	(2.741)	(0.763)

Additional Recommendations

- 66 **agreed** to scale operating funding for Engagement and Experience at the Ministry of Business, Innovation and Employment;
- 67 **noted** that the above appropriation changes give effect to the decision to scale operating funding for Engagement and Experience at the Ministry of Business, Innovation and Employment;
- 68 **noted** that this initiative relates to Initiative 16185 in Vote Building and Construction and Initiative 16186 in Vote Labour Market;

Vote: Business, Science and Innovation

Appropriation Administrator: Ministry of Business, Innovation and Employment

Title: Return of Funding for Evidence and Insights

Description: This savings initiative returns \$1.040 million total operating funding from research and data analytics servicing for the Economic Development portfolio through the Sectoral and Regional Data and Analysis – Economic Development category.

Appropriation Changes

	\$m - increase/(decrease)				
	2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
Operating Balance Impact*	-	(0.260)	(0.260)	(0.260)	(0.260)
Net Core Crown Debt Impact Only	-	-	-	-	-
No Impact	-	-	-	-	-
Total	-	(0.260)	(0.260)	(0.260)	(0.260)

* Unless non-cash, will also impact net core Crown debt.

	\$m - increase/(decrease)				
	2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
Multi-Category Expenses and Capital Expenditure:					
Sector Analysis and Facilitation (MCA)					
<i>Departmental Output Expenses:</i>					
Sectoral and Regional Data and Analysis – Economic Development (funded by revenue Crown)	-	(0.260)	(0.260)	(0.260)	(0.260)
Total Multi-Category Expenses and Capital Expenditure: Sector Analysis and Facilitation (MCA)	-	(0.260)	(0.260)	(0.260)	(0.260)
Total Operating	-	(0.260)	(0.260)	(0.260)	(0.260)

Additional Recommendations

- 69 **agreed** to scale Evidence and Insights servicing for the Economic Development portfolio;
- 70 **noted** that the above appropriation changes give effect to the decision to scale Evidence and Insights servicing for the Economic Development portfolio;

Initiative No: 15658

Vote:	Business, Science and Innovation
Appropriation Administrator:	Ministry of Business, Innovation and Employment
Title:	Return of Funding for Financial Markets Authority
Description:	This savings initiative returns \$6.960 million total operating funding for the Financial Markets Authority which has been scaled due to a change in Government priorities. The savings will be delivered through reduced contractor and consultant expenditure, implementing more cost-effective travel and staff engagement initiatives, and limiting office improvements.

Appropriation Changes

	\$m - increase/(decrease)				
	2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
Operating Balance Impact*	-	(1.740)	(1.740)	(1.740)	(1.740)
Net Core Crown Debt Impact Only	-	-	-	-	-
No Impact	-	-	-	-	-
Total	-	(1.740)	(1.740)	(1.740)	(1.740)

* Unless non-cash, will also impact net core Crown debt.

	\$m - increase/(decrease)				
	2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
Multi-Category Expenses and Capital Expenditure:					
Services and Advice to Support Well-functioning Financial Markets (MCA)					
<i>Non-Departmental Output Expenses:</i>					
Performance of Investigation and Enforcement Functions	-	(0.447)	(0.447)	(0.447)	(0.447)
Performance of Licensing and Compliance Monitoring Functions	-	(0.675)	(0.675)	(0.675)	(0.675)
Performance of Market Analysis and Guidance, Investor Awareness, and Regulatory Engagement Functions	-	(0.618)	(0.618)	(0.618)	(0.618)
Total Multi-Category Expenses and Capital Expenditure: Services and Advice to Support Well-functioning Financial Markets (MCA)	-	(1.740)	(1.740)	(1.740)	(1.740)
Total Operating	-	(1.740)	(1.740)	(1.740)	(1.740)

Vote: Business, Science and Innovation

Appropriation Administrator: Ministry of Business, Innovation and Employment

Title: Return of Funding for Government Centre for Dispute Resolution

Description: This savings initiative returns \$3.360 million total operating funding for the Government Centre for Dispute Resolution which has been stopped due to a change in Government priorities.

Appropriation Changes

	\$m - increase/(decrease)				
	2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
Operating Balance Impact*	-	(0.840)	(0.840)	(0.840)	(0.840)
Net Core Crown Debt Impact Only	-	-	-	-	-
No Impact	-	-	-	-	-
Total	-	(0.840)	(0.840)	(0.840)	(0.840)

* Unless non-cash, will also impact net core Crown debt.

	\$m - increase/(decrease)				
	2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
Departmental Output Expenses:					
Economic Development: Implementation of Improvements in Public Sector Procurement and Services to Business (funded by revenue Crown)	-	(0.840)	(0.840)	(0.840)	(0.840)
Total Operating	-	(0.840)	(0.840)	(0.840)	(0.840)

Additional Recommendations

- 71 **agreed** to close the Government Centre for Dispute Resolution;
- 72 **noted** that the above appropriation changes give effect to the decision to close the Government Centre for Dispute Resolution;

Vote: Business, Science and Innovation

Appropriation Administrator: Ministry of Business, Innovation and Employment

Title: Return of Funding for Government Property Group

Description: This savings initiative returns \$3.800 million total operating funding for the Government Property Group which has been scaled due to a change in Government priorities.

Appropriation Changes

	\$m - increase/(decrease)				
	2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
Operating Balance Impact*	(1.400)	(0.600)	(0.600)	(0.600)	(0.600)
Net Core Crown Debt Impact Only	-	-	-	-	-
No Impact	-	-	-	-	-
Total	(1.400)	(0.600)	(0.600)	(0.600)	(0.600)

* Unless non-cash, will also impact net core Crown debt.

	\$m - increase/(decrease)				
	2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
Departmental Output Expenses:					
Public Service: Property Management within the State Sector (funded by revenue Crown)	(1.400)	(0.600)	(0.600)	(0.600)	(0.600)
Total Operating	(1.400)	(0.600)	(0.600)	(0.600)	(0.600)

Additional Recommendations

- 73 **agreed** to return funding from the Government Property Group;
- 74 **noted** that the above appropriation changes give effect to the decision to return funding from the Government Property Group;

Vote: Business, Science and Innovation

Appropriation Administrator: Ministry of Business, Innovation and Employment

Title: Return of Funding for Crown Regional Holdings Contestable Funds

Description: This savings initiative returns \$40.000 million total capital funding from Crown Regional Holdings contestable funds which have been scaled due to a change in Government priorities.

Appropriation Changes

	\$m - increase/(decrease)				
	2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
Operating Balance Impact*	-	-	-	-	-
Net Core Crown Debt Impact Only	(40.000)	-	-	-	-
No Impact	-	-	-	-	-
Total	(40.000)	-	-	-	-

* Unless non-cash, will also impact net core Crown debt.

	\$m - increase/(decrease)				
	2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
Non-Departmental Capital Expenditure:					
Regional Development: Investments through Crown-owned Companies for the North Island Weather Events Primary Producer Finance Scheme	(40.000)	-	-	-	-
Total Capital	(40.000)	-	-	-	-

Additional Recommendations

- 75 **agreed** to return funding from Crown Regional Holdings Contestable Funds;
- 76 **noted** that an additional \$34.396 million will be returned back to the centre from Crown Regional Holdings Limited as a share buy-back relating to the Strategic Tourism Asset Protection Programme (STAPP), and \$0.272 million will be returned back to the centre from Crown Regional Holdings Limited as a dividend;
- 77 **noted** that an additional \$14.750 million will be returned back to the centre from Crown Regional Holdings Limited as a share buy-back from the Queenstown Economic Transformation and Resilience Fund (QET);
- 78 **noted** that an additional \$8.951 million will be returned back to the centre from Crown Regional Holdings Limited from the COVID-19 Response and Recovery Fund – Infrastructure Reference Group;

- 79 **noted** that an additional \$18.901 million will be returned back to the centre from Crown Regional Holdings Limited as bank interest earned and held by Crown Regional Holdings Limited;
- 80 **noted** that the above appropriation changes give effect to the decision to return funding from Crown Regional Holdings Contestable Funds;

Vote: Business, Science and Innovation

Appropriation Administrator: Ministry of Business, Innovation and Employment

Title: Return of Funding for Enablement Services

Description: This savings initiative returns \$24.802 million total operating funding for Enablement Services at the Ministry of Business, Innovation and Employment.

Appropriation Changes

	\$m - increase/(decrease)				
	2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
Operating Balance Impact*	-	(4.035)	(3.871)	(4.190)	(4.288)
Net Core Crown Debt Impact Only	-	-	-	-	-
No Impact	-	(2.066)	(1.986)	(2.157)	(2.209)
Total	-	(6.101)	(5.857)	(6.347)	(6.497)

* Unless non-cash, will also impact net core Crown debt.

	\$m - increase/(decrease)				
	2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
Departmental Output Expenses:					
Commerce and Consumer Affairs: Consumer Information (funded by revenue Crown)	-	(0.043)	(0.041)	(0.045)	(0.046)
Commerce and Consumer Affairs: Insurance Claims Resolution (funded by revenue Crown)	-	(0.115)	(0.110)	(0.119)	(0.122)
Commerce and Consumer Affairs: Official Assignee Functions (funded by revenue Crown)	-	(0.345)	(0.330)	(0.358)	(0.366)
Commerce and Consumer Affairs: Registration and Granting of Intellectual Property Rights (funded by revenue Other)	-	(0.731)	(0.701)	(0.762)	(0.781)
Commerce and Consumer Affairs: Registration and Provision of Statutory Information (funded by revenue Other)	-	(0.558)	(0.538)	(0.586)	(0.601)
Commerce and Consumer Affairs: Standards Development and Approval (funded by revenue Other)	-	(0.121)	(0.116)	(0.126)	(0.129)

	\$m - increase/(decrease)				
	2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
Commerce and Consumer Affairs: Trading Standards (funded by revenue Crown)	-	(0.103)	(0.099)	(0.108)	(0.110)
Economic Development: Implementation of Improvements in Public Sector Procurement and Services to Business (funded by revenue Crown)	-	(0.043)	(0.041)	(0.044)	(0.046)
Economic Development: Implementation of Improvements in Public Sector Procurement and Services to Business (funded by revenue Other)	-	(0.491)	(0.472)	(0.512)	(0.523)
Economic Development: Shared Services Support (funded by revenue Department)	-	(0.001)	(0.001)	(0.001)	(0.001)
Economic Development: Tupu Tai Internship Programme (funded by revenue Crown)	-	(0.013)	(0.013)	(0.014)	(0.014)
Energy: Information Services (funded by revenue Crown)	-	(0.063)	(0.061)	(0.066)	(0.067)
Media and Communications: Management and Enforcement of the Radiocommunications Act 1989 (funded by revenue Other)	-	(0.164)	(0.158)	(0.170)	(0.174)
Public Service: Property Management within the State Sector (funded by revenue Crown)	-	(0.081)	(0.077)	(0.084)	(0.086)
Regional Development: Operational Support (funded by revenue Crown)	-	(0.393)	(0.376)	(0.406)	(0.415)
Resources: Management of the Crown Mineral Estate (funded by revenue Crown)	-	(0.370)	(0.355)	(0.382)	(0.391)
Science, Innovation and Technology: Departmental administration of in-year payments loans 2022-2026 (funded by revenue Crown)	-	(0.005)	(0.005)	(0.006)	(0.006)
Science, Innovation and Technology: Innovative Partnerships (funded by revenue Crown)	-	(0.044)	(0.042)	(0.045)	(0.046)
Science, Innovation and Technology: National Research Information System (funded by revenue Crown)	-	(0.017)	(0.016)	(0.018)	(0.018)

	\$m - increase/(decrease)				
	2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
Tourism and Hospitality: International Visitor Conservation and Tourism Levy Collection (funded by revenue Crown)	-	(0.002)	(0.002)	(0.002)	(0.002)
Tourism and Hospitality: Tourism Fund Management (funded by revenue Crown)	-	(0.029)	(0.028)	(0.030)	(0.031)
Multi-Category Expenses and Capital Expenditure:					
Policy Advice and Related Services to Ministers (MCA)					
<i>Departmental Output Expenses:</i>					
Investigative Services - Trade Remedies (funded by revenue Crown)	-	(0.015)	(0.015)	(0.016)	(0.016)
Policy Advice and Related Services to Ministers - Commerce and Consumer Affairs (funded by revenue Crown)	-	(0.266)	(0.255)	(0.276)	(0.283)
Policy Advice and Related Services to Ministers - Economic Development (funded by revenue Crown)	-	(0.475)	(0.456)	(0.495)	(0.507)
Policy Advice and Related Services to Ministers - Energy and Resources (funded by revenue Crown)	-	(0.344)	(0.331)	(0.358)	(0.367)
Policy Advice and Related Services to Ministers - Media and Communications (funded by revenue Crown)	-	(0.277)	(0.266)	(0.288)	(0.294)
Policy Advice and Related Services to Ministers – Science Innovation and Technology (funded by revenue Crown)	-	(0.259)	(0.249)	(0.269)	(0.276)
Policy Advice and Related Services to Ministers - Small Business and Manufacturing (funded by revenue Crown)	-	(0.035)	(0.033)	(0.036)	(0.037)
Policy Advice and Related Services to Ministers - Tourism and Hospitality (funded by revenue Crown)	-	(0.105)	(0.101)	(0.110)	(0.112)
Total Multi-Category Expenses and Capital Expenditure: Policy Advice and Related Services to Ministers (MCA)	-	(1.776)	(1.706)	(1.848)	(1.892)

	\$m - increase/(decrease)				
	2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
Science, Innovation and Technology: Contract Management (MCA) <i>Departmental Output Expenses:</i> Science and Innovation Contract Management (funded by revenue Crown)	-	(0.289)	(0.277)	(0.300)	(0.307)
Total Multi-Category Expenses and Capital Expenditure: Science, Innovation and Technology: Contract Management (MCA)	-	(0.289)	(0.277)	(0.300)	(0.307)
Sector Analysis and Facilitation (MCA) <i>Departmental Output Expenses:</i> Sectoral and Regional Data and Analysis – Economic Development (funded by revenue Crown)	-	(0.029)	(0.028)	(0.030)	(0.031)
Tourism Data and Analysis – Tourism (funded by revenue Crown)	-	(0.034)	(0.033)	(0.035)	(0.036)
Total Multi-Category Expenses and Capital Expenditure: Sector Analysis and Facilitation (MCA)	-	(0.063)	(0.061)	(0.065)	(0.067)
Small Business Enabling Services (MCA) <i>Departmental Output Expenses:</i> Services Supporting Small Business (funded by revenue Crown)	-	(0.241)	(0.231)	(0.250)	(0.256)
Total Multi-Category Expenses and Capital Expenditure: Small Business Enabling Services (MCA)	-	(0.241)	(0.231)	(0.250)	(0.256)
Total Operating	-	(6.101)	(5.857)	(6.347)	(6.497)

Additional Recommendations

- 81 **agreed** to scale funding for Enablement Services at the Ministry of Business, Innovation and Employment;
- 82 **noted** that Enablement Services at the Ministry of Business, Innovation and Employment includes property, information technology, data and insight, legal services, human resources, finance, communications, and strategy;
- 83 **noted** that the scaling will come from the consolidation of property footprint, Full-time Equivalent reductions proportionate to other confirmed reductions, and the conversion of contractors to employees;
- 84 **noted** that the above appropriation changes give effect to the decision to scale funding Enablement Services at the Ministry of Business, Innovation and Employment;
- 85 **noted** that this initiative relates to Initiative 16179 in Vote Building and Construction and Initiative 16180 in Vote Labour Market;

Vote: Business, Science and Innovation

Appropriation Administrator: Ministry of Business, Innovation and Employment

Title: Return of Funding for New Zealand Government Procurement

Description: This savings initiative returns \$2.000 million total operating funding from New Zealand Government Procurement which has been scaled due to a change in Government priorities.

Appropriation Changes

	\$m - increase/(decrease)				
	2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
Operating Balance Impact*	-	(0.500)	(0.500)	(0.500)	(0.500)
Net Core Crown Debt Impact Only	-	-	-	-	-
No Impact	-	-	-	-	-
Total	-	(0.500)	(0.500)	(0.500)	(0.500)

* Unless non-cash, will also impact net core Crown debt.

	\$m - increase/(decrease)				
	2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
Departmental Output Expenses:					
Economic Development: Implementation of Improvements in Public Sector Procurement and Services to Business (funded by revenue Crown)	-	(0.500)	(0.500)	(0.500)	(0.500)
Total Operating	-	(0.500)	(0.500)	(0.500)	(0.500)

Additional Recommendations

- 86 **agreed** to return funding from New Zealand Government Procurement;
- 87 **noted** that the above appropriation changes give effect to the decision to scale the New Zealand Government Procurement;

Vote: Business, Science and Innovation

Appropriation Administrator: Ministry of Business, Innovation and Employment

Title: Return of Funding for Pacific Business Procurement Support Service

Description: This savings initiative returns \$5.000 million total operating funding for the Pacific Business Procurement Support Service which has been stopped due to a change in Government priorities.

Appropriation Changes

	\$m - increase/(decrease)				
	2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
Operating Balance Impact*	-	(1.250)	(1.250)	(1.250)	(1.250)
Net Core Crown Debt Impact Only	-	-	-	-	-
No Impact	-	-	-	-	-
Total	-	(1.250)	(1.250)	(1.250)	(1.250)

* Unless non-cash, will also impact net core Crown debt.

	\$m - increase/(decrease)				
	2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
Non-Departmental Output Expenses:					
Economic Development: Pacific Business Trust Procurement Support Service	-	(1.250)	(1.250)	(1.250)	(1.250)
Total Operating	-	(1.250)	(1.250)	(1.250)	(1.250)

Additional Recommendations

- 88 **agreed** to stop the Pacific Business Procurement Support Service;
- 89 **noted** that the above appropriation changes give effect to the decision to stop the Pacific Business Procurement Support Service;

Vote: Business, Science and Innovation

Appropriation Administrator: Ministry of Business, Innovation and Employment

Title: Return of Funding for Science Innovation & Technology Portfolio

Description: This savings initiative returns \$369.680 million total operating funding and \$533.500 million total capital funding from the Science, Innovation and Technology portfolio which has been scaled due to a change in Government priorities.

Appropriation Changes

	\$m - increase/(decrease)				
	2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
Operating Balance Impact*	(87.510)	(106.232)	(61.738)	(28.100)	(86.100)
Net Core Crown Debt Impact Only	(367.000)	(166.500)	-	-	-
No Impact	-	-	-	-	-
Total	(454.510)	(272.732)	(61.738)	(28.100)	(86.100)

* Unless non-cash, will also impact net core Crown debt.

	\$m - increase/(decrease)				
	2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
Non-Departmental Output Expenses:					
Research, Science and Innovation: R&D Project Grant 2023-2028 (MYA)	-	(2.000)	-	-	-
Science, Innovation and Technology: National Science Challenges	-	(62.500)	(34.380)	(27.000)	(49.500)
Science, Innovation and Technology: Endeavour Fund	-	-	-	-	(9.752)
Science, Innovation and Technology: Health Research Fund	-	-	-	-	(4.912)
Science, Innovation and Technology: Marsden Fund	-	-	-	-	(3.086)
Science, Innovation and Technology: Student Grant	-	(3.000)	-	-	-
Non-Departmental Other Expenses:					
Research, Science and Innovation: In-year payments fair value write-down and impairment (MYA)	(83.110)	(37.632)	(26.258)	-	-

	\$m - increase/(decrease)				
	2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
Non-Departmental Capital Expenditure:					
Research, Science and Innovation: In-year payments loans (MYA)	(367.000)	(166.500)	-	-	-
Multi-Category Expenses and Capital Expenditure:					
Science, Innovation and Technology: Digital Technologies Sector Initiatives (MCA)					
<i>Non-Departmental Output Expenses:</i>					
Delivery and Management of Digital Technologies Sector Initiatives	(1.000)	-	-	-	-
Total Multi-Category Expenses and Capital Expenditure: Economic Development: Industry Transformation Programme (MCA)	(1.000)	-	-	-	-
Policy Advice and Related Services to Ministers (MCA)					
<i>Departmental Output Expenses:</i>					
Policy Advice and Related Services to Ministers – Science Innovation and Technology (funded by revenue Crown)	-	(1.100)	(1.100)	(1.100)	(1.100)
Total Multi-Category Expenses and Capital Expenditure: Policy Advice and Related Services to Ministers (MCA)	-	(1.100)	(1.100)	(1.100)	(1.100)
Science, Innovation and Technology: Strategic Science Investment Fund (MCA)					
<i>Non-Departmental Output Expenses:</i>					
Strategic Science Investment Fund - Programmes	-	-	-	-	(17.750)
Total Multi-Category Expenses and Capital Expenditure: Science, Innovation and Technology: Strategic Science Investment Fund (MCA)	-	-	-	-	(17.750)
Science, Innovation and Technology: Wellington Science City (MCA)					
<i>Non-Departmental Output Expenses:</i>					
Depreciation, Maintenance and Site Support	(2.550)	-	-	-	-
Research and Innovation Support	(0.850)	-	-	-	-
Total Multi-Category Expenses and Capital Expenditure: Science, Innovation and Technology: Wellington Science City (MCA)	(3.400)	-	-	-	-
Total Operating	(87.510)	(106.232)	(61.738)	(28.100)	(86.100)
Total Capital	(367.000)	(166.500)	-	-	-

Additional Recommendations

- 90 **agreed** to stop the temporary in-year payments scheme for the Research and Development Tax Incentive due to the programme providing low value for money;
- 91 **agreed** to scale the funding in the Endeavour Fund, Health Research Fund, Strategic Science Investment Fund, and Marsden Fund from 2027/28 due to a change in Government priorities;
- 92 **agreed** to decrease funding for the National Science Challenges from 2024/25 due to a change in Government priorities;
- 93 **noted** that the above appropriation changes give effect to the decision to stop the temporary in year payments scheme for the Research and Development Tax Incentive, scaling the funding in the Endeavour Fund, Health Research Fund, Strategic Science Investment Fund, and Marsden Fund from 2027/28, and decreasing funding for the National Science Challenges from 2024/25;
- 94 **agreed** that the Multi Year Appropriation: "Research, Science and Innovation: In-year payments loans" be adjusted by (\$533.500 million);
- 95 **noted** that the amounts shown in the Appropriation Changes table for the Multi Year Appropriation: "Research, Science and Innovation: In-year payments loans" reflect the change to the indicative annual spending profile;
- 96 **agreed** that the Multi Year Appropriation: "Research, Science and Innovation: In-year payments fair value write-down and impairment" be adjusted by (\$147.000 million);
- 97 **noted** that the amounts shown in the Appropriation Changes table for the Multi Year Appropriation: "Research, Science and Innovation: In-year payments fair value write-down and impairment" reflect the change to the indicative annual spending profile;
- 98 **agreed** that the Multi Year Appropriation: "Research, Science and Innovation: R&D Project Grant 2023-2028" be adjusted by (\$2.000 million);
- 99 **noted** that the amounts shown in the Appropriation Changes table for the Multi Year Appropriation: "Research, Science and Innovation: R&D Project Grant 2023-2028" reflect the change to the indicative annual spending profile;

Vote:	Business, Science and Innovation
Appropriation Administrator:	Ministry of Business, Innovation and Employment
Title:	Return of Funding for Small Business Enabling Services
Description:	This savings initiative returns \$12.340 million total operating funding for Small Business Enabling Services which has been scaled due to a change in Government priorities.

Appropriation Changes

	\$m - increase/(decrease)				
	2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
Operating Balance Impact*	-	(3.670)	(2.890)	(2.890)	(2.890)
Net Core Crown Debt Impact Only	-	-	-	-	-
No Impact	-	-	-	-	-
Total	-	(3.670)	(2.890)	(2.890)	(2.890)

* Unless non-cash, will also impact net core Crown debt.

	\$m - increase/(decrease)				
	2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
Multi-Category Expenses and Capital Expenditure:					
Small Business Enabling Services (MCA)					
<i>Departmental Output Expenses:</i>					
Operational Support of the Regional Business Partner Network (funded by revenue Crown)	-	(0.822)	(0.806)	(0.806)	(0.806)
Services Supporting Small Business (funded by revenue Crown)	-	(1.427)	(1.250)	(1.250)	(1.250)
<i>Non-Departmental Output Expenses:</i>					
Services to Support the Growth and Development of New Zealand Businesses	-	(1.421)	(0.834)	(0.834)	(0.834)
Total Multi-Category Expenses and Capital Expenditure: Small Business Enabling Services (MCA)	-	(3.670)	(2.890)	(2.890)	(2.890)
Total Operating	-	(3.670)	(2.890)	(2.890)	(2.890)

Additional Recommendations

- 100 **agreed** to scale funding across the Small Business Enabling Services;
- 101 **noted** that the Small Business Enabling Services MCA funds services such as the Regional Business Partner programme, business.govt.nz, eInvoicing, Better for Business, and Business Connect;
- 102 **noted** that the above appropriation changes give effect to the decision to scale funding across the Small Business Enabling Services;

Vote: Business, Science and Innovation

Appropriation Administrator: Ministry of Business, Innovation and Employment

Title: Return of Funding for Senior Diverse Leaders: Capability Building Pilot

Description: This savings initiative returns \$1.400 million total operating funding for the Senior Diverse Leaders: Capability Building Pilot which has been stopped due to a change in Government priorities.

Appropriation Changes

	\$m - increase/(decrease)				
	2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
Operating Balance Impact*	-	(0.350)	(0.350)	(0.350)	(0.350)
Net Core Crown Debt Impact Only	-	-	-	-	-
No Impact	-	-	-	-	-
Total	-	(0.350)	(0.350)	(0.350)	(0.350)

* Unless non-cash, will also impact net core Crown debt.

	\$m - increase/(decrease)				
	2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
Departmental Output Expenses:					
Economic Development: Senior Diverse Leaders: Capability Building Pilot (funded by revenue Crown)	-	(0.350)	(0.350)	(0.350)	(0.350)
Total Operating	-	(0.350)	(0.350)	(0.350)	(0.350)

Additional Recommendations

- 103 **agreed** to stop the Senior Diverse Leaders: Capability Building Pilot;
- 104 **noted** that the above appropriation changes give effect to the decision to stop the Senior Diverse Leaders: Capability Building Pilot;

Vote: Business, Science and Innovation

Appropriation Administrator: Ministry of Business, Innovation and Employment

Title: Return of Funding for Strategy, Performance and Design

Description: This savings initiative returns \$2.461 million total operating funding for Strategy, Performance and Design at the Ministry of Business, Innovation and Employment.

Appropriation Changes

	\$m - increase/(decrease)				
	2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
Operating Balance Impact*	(0.026)	(0.224)	(0.224)	(0.224)	(0.224)
Net Core Crown Debt Impact Only	-	-	-	-	-
No Impact	(0.039)	(0.375)	(0.375)	(0.375)	(0.375)
Total	(0.065)	(0.599)	(0.599)	(0.599)	(0.599)

* Unless non-cash, will also impact net core Crown debt.

	\$m - increase/(decrease)				
	2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
Departmental Output Expenses:					
Commerce and Consumer Affairs: Consumer Information (funded by revenue Crown)	(0.001)	(0.009)	(0.009)	(0.009)	(0.009)
Commerce and Consumer Affairs: Insurance Claims Resolution (funded by revenue Crown)	(0.004)	(0.028)	(0.028)	(0.028)	(0.028)
Commerce and Consumer Affairs: Official Assignee Functions (funded by revenue Crown)	(0.010)	(0.074)	(0.074)	(0.074)	(0.074)
Commerce and Consumer Affairs: Registration and Granting of Intellectual Property Rights (funded by revenue Other)	(0.016)	(0.157)	(0.157)	(0.157)	(0.157)
Commerce and Consumer Affairs: Registration and Provision of Statutory Information (funded by revenue Other)	(0.016)	(0.157)	(0.157)	(0.157)	(0.157)
Commerce and Consumer Affairs: Standards Development and Approval (funded by revenue Other)	(0.003)	(0.030)	(0.030)	(0.030)	(0.030)

	\$m - increase/(decrease)				
	2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
Commerce and Consumer Affairs: Trading Standards (funded by revenue Crown)	(0.003)	(0.027)	(0.027)	(0.027)	(0.027)
Media and Communications: Management and Enforcement of the Radiocommunications Act 1989 (funded by revenue Other)	(0.004)	(0.031)	(0.031)	(0.031)	(0.031)
Multi-Category Expenses and Capital Expenditure:					
Small Business Enabling Services (MCA)					
<i>Departmental Output Expenses:</i>					
Services Supporting Small Business (funded by revenue Crown)	(0.008)	(0.086)	(0.086)	(0.086)	(0.086)
Total Multi-Category Expenses and Capital Expenditure: Small Business Enabling Services (MCA)	(0.008)	(0.086)	(0.086)	(0.086)	(0.086)
Total Operating	(0.065)	(0.599)	(0.599)	(0.599)	(0.599)

Additional Recommendations

- 105 **agreed** to scale funding for Strategy, Performance and Design at the Ministry of Business, Innovation and Employment;
- 106 **noted** that the above appropriation changes give effect to the decision to scale funding for Strategy, Performance and Design at the Ministry of Business, Innovation and Employment;
- 107 **noted** that this initiative relates to Initiative 16184 in Vote Labour Market and Initiative 15183 in Vote Building and Construction;

Vote: Business, Science and Innovation

Appropriation Administrator: Ministry of Business, Innovation and Employment

Title: Return of Funding for the Energy Efficiency and Conservation Authority

Description: This savings initiative returns \$178.522 million total operating funding for the Energy Efficiency and Conservation Authority (EECA). Savings result from discontinuing new elements of Warmer Kiwi Homes, stopping the Low Emissions Transport Fund Freight Decarbonisation Grants programme and scaling down other programmes and EECA operational expenditure.

Appropriation Changes

	\$m - increase/(decrease)				
	2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
Operating Balance Impact*	-	(47.793)	(51.084)	(64.799)	(14.846)
Net Core Crown Debt Impact Only	-	-	-	-	-
No Impact	-	-	-	-	-
Total	-	(47.793)	(51.084)	(64.799)	(14.846)

* Unless non-cash, will also impact net core Crown debt.

	\$m - increase/(decrease)				
	2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
Non-Departmental Output Expenses:					
Energy and Resources: Implementation of the Grant Scheme for Warm, Dry, and Energy Efficient Homes 2023-2028 (MYA)	-	(1.000)	(1.000)	(1.000)	-
Energy: Energy Efficiency and Conservation	-	(15.610)	(15.121)	(15.836)	(14.846)
Non-Departmental Other Expenses:					
Energy and Resources: Grant Scheme for Warm, Dry, and Energy Efficient Homes 2023-2028 (MYA)	-	(14.183)	(27.963)	(42.963)	-
Energy and Resources: Low Emission Transport Fund Freight Decarbonisation Grants 2022 - 2027 (MYA)	-	(12.000)	(2.000)	-	-
Energy and Resources: Support for Household Access to Efficient Lighting 2023 -2028 (MYA)	-	(5.000)	(5.000)	(5.000)	-
Total Operating	-	(47.793)	(51.084)	(64.799)	(14.846)

Additional Recommendations

- 108 **agreed** to stop the following elements of Warmer Kiwi Homes that were added in Budget 2023 – hot water heating, low-cost energy efficiency measures, LED lighting scheme, and the community-focused outreach programme;
- 109 **noted** that the core heating/insulation and basic home repairs components of Warmer Kiwi Homes programme are being retained;
- 110 **noted** that, as none of the discontinued elements of Warmer Kiwi homes have fully commenced, there is no loss in outcomes versus the current situation;
- 111 **agreed** to stop the Low Emissions Transport Fund Freight Decarbonisation Grants programme due to a change in Government priorities;
- 112 **noted** that a portion of the operating funding associated with this initiative was originally funded from the Climate Emergency Response Fund initiatives “Funding further decarbonisation of process heat and implementation of supporting policies” and “Decarbonising Freight Transport – Resourcing and Seed Funding”;
- 113 **noted** that the above appropriation changes give effect to the decision to stop the following elements of Warmer Kiwi Homes added in Budget 2023 (hot water heating, low-cost energy efficiency measures, LED lighting scheme, community-focused outreach programme), and the Low Emissions Transport Fund Freight Decarbonisation Grants programme;
- 114 **agreed** that the Multi Year Appropriation: "Energy and Resources: Low Emission Transport Fund Freight Decarbonisation Grants 2022 - 2027" be adjusted by (\$14.000 million);
- 115 **noted** that the amounts shown in the Appropriation Changes table for the Multi Year Appropriation: "Energy and Resources: Low Emission Transport Fund Freight Decarbonisation Grants 2022 - 2027" reflect the change to the indicative annual spending profile;
- 116 **agreed** that the Multi Year Appropriation: "Energy and Resources: Support for Household Access to Efficient Lighting 2023 -2028" be adjusted by (\$15.000 million);
- 117 **noted** that the amounts shown in the Appropriation Changes table for the Multi Year Appropriation: "Energy and Resources: Support for Household Access to Efficient Lighting 2023 -2028" reflect the change to the indicative annual spending profile;
- 118 **agreed** that the Multi Year Appropriation: "Energy and Resources: Grant Scheme for Warm, Dry, and Energy Efficient Homes 2023-2028" be adjusted by (\$85.109 million);
- 119 **noted** that the amounts shown in the Appropriation Changes table for the Multi Year Appropriation: "Energy and Resources: Grant Scheme for Warm, Dry, and Energy Efficient Homes 2023-2028" reflect the change to the indicative annual spending profile;
- 120 **agreed** that the Multi Year Appropriation: "Energy and Resources: Implementation of the Grant Scheme for Warm, Dry, and Energy Efficient Homes 2023-2028" be adjusted by (\$3.000 million);
- 121 **noted** that the amounts shown in the Appropriation Changes table for the Multi Year Appropriation: "Energy and Resources: Implementation of the Grant Scheme for Warm, Dry, and Energy Efficient Homes 2023-2028" reflect the change to the indicative annual spending profile;

Vote: Business, Science and Innovation

Appropriation Administrator: Ministry of Business, Innovation and Employment

Title: Return of Funding for Tupu Tai Internship Programme

Description: This savings initiative returns \$0.800 million total operating funding for the Tupu Tai Internship Programme which has been scaled due to a change in Government priorities.

Appropriation Changes

	\$m - increase/(decrease)				
	2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
Operating Balance Impact*	-	(0.200)	(0.200)	(0.200)	(0.200)
Net Core Crown Debt Impact Only	-	-	-	-	-
No Impact	-	-	-	-	-
Total	-	(0.200)	(0.200)	(0.200)	(0.200)

* Unless non-cash, will also impact net core Crown debt.

	\$m - increase/(decrease)				
	2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
Departmental Output Expenses:					
Economic Development: Tupu Tai Internship Programme (funded by revenue Crown)	-	(0.200)	(0.200)	(0.200)	(0.200)
Total Operating	-	(0.200)	(0.200)	(0.200)	(0.200)

Additional Recommendations

- 122 **agreed** to scale the Tupu Tai Internship programme;
- 123 **noted** that the above appropriation changes give effect to the decision to scale the Tupu Tai Internship programme;

Vote: Business, Science and Innovation

Appropriation Administrator: Ministry of Business, Innovation and Employment

Title: Wellington Office Accommodation Reduction for the Public Service

Description: This initiative provides \$8.747 million total operating funding to establish a project team to manage the consolidation of the Wellington office accommodation footprint for the public service.

Appropriation Changes

	\$m - increase/(decrease)				
	2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
Operating Balance Impact*	-	2.499	2.499	2.499	1.250
Net Core Crown Debt Impact Only	-	-	-	-	-
No Impact	-	-	-	-	-
Total	-	2.499	2.499	2.499	1.250

* Unless non-cash, will also impact net core Crown debt.

	\$m - increase/(decrease)				
	2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
Departmental Output Expenses:					
Public Service: Property Management within the State Sector (funded by revenue Crown)	-	2.499	2.499	2.499	1.250
Total Operating	-	2.499	2.499	2.499	1.250

Additional Recommendations

- 124 **agreed** to progress with the Wellington Consolidation Programme;
- 125 **noted** that the above appropriation changes give effect to the decision to progress with the Wellington Consolidation Programme;
- 126 [25] and [33]

Vote: Business, Science and Innovation

Appropriation Administrator: Ministry of Business, Innovation and Employment

Title: Return of Funding for Wellington Science City

Description: This initiative returns \$62.750 million total operating funding and \$400.000 million total capital funding previously held in a tagged contingency for the Wellington Science City project. This funding is no longer required due to a change in government priorities.

Tagged Contingency

	\$m - increase/(decrease)				
	2023/24	2024/25	2025/26	2026/27	2027/28
Capital Contingency	-	(10.000)	(23.000)	(98.000)	(126.000)
Operating Contingency	(1.250)	(12.000)	(16.000)	(17.000)	(21.000)
Total	(1.250)	(22.000)	(39.000)	(115.000)	(147.000)
	2028/29	2029/30	2030/31 & outyears		
Capital Contingency	(92.000)	(41.000)	(10.000)		
Operating Contingency	(22.000)	(23.000)	(22.000)*		
Total	(114.000)	(64.000)	(32.000)		

*Denotes – no outyears funding

Additional Recommendations

- 127 **agreed** to stop the Wellington Science City Programme due to a change in Government priorities;
- 128 **noted** that this savings initiative returns funding previously held in tagged contingency for Wellington Science City;
- 129 **noted** that in Budget 2023, the irregular outyears from 2027/28 onwards were looked through and not charged against the Budget 2023 operating allowance, therefore the saving realised and charged against the Budget 2024 operating allowance for financial year 2027/28 is \$16.500 million and none in the outyears from 2028/29;
- 130 **noted** that the above tagged contingency is now closed;

Vote: Business, Science and Innovation

Appropriation Administrator: Ministry of Business, Innovation and Employment

Title: Return of Funding for Te Ara Ahunga Ora Retirement Commission

Description: This savings initiative returns \$1.600 million total operating funding for the Te Ara Ahunga Ora Retirement Commission which has been scaled due to a change in Government priorities. The savings are delivered through reducing contractor and consultant expenditure and slowing components of programmes or activities such as marketing and research.

Appropriation Changes

	\$m - increase/(decrease)				
	2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
Operating Balance Impact*	-	(0.400)	(0.400)	(0.400)	(0.400)
Net Core Crown Debt Impact Only	-	-	-	-	-
No Impact	-	-	-	-	-
Total	-	(0.400)	(0.400)	(0.400)	(0.400)

* Unless non-cash, will also impact net core Crown debt.

	\$m - increase/(decrease)				
	2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
Non-Departmental Output Expenses:					
Commerce and Consumer Affairs: Retirement Commissioner	-	(0.400)	(0.400)	(0.400)	(0.400)
Total Operating	-	(0.400)	(0.400)	(0.400)	(0.400)

Additional Recommendations

- 131 **agreed** to return operating funding of \$0.400 million per annum from Te Ara Ahunga Ora Retirement Commission;
- 132 **noted** that these savings are expected to have minimal impact on Te Ara Ahunga Ora Retirement Commission's financial literacy programmes in the 2024/25 financial year, but that these savings may impact the financial literacy programmes in later years;

Vote: Business, Science and Innovation

Appropriation Administrator: Ministry of Business, Innovation and Employment

Title: Return of Funding for Tourism

Description: This savings initiative returns \$3.980 million total operating funding from Tourism departmental expenditure which has been scaled due to a change in Government priorities.

Appropriation Changes

	\$m - increase/(decrease)				
	2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
Operating Balance Impact*	-	(1.234)	(0.978)	(0.918)	(0.850)
Net Core Crown Debt Impact Only	-	-	-	-	-
No Impact	-	-	-	-	-
Total	-	(1.234)	(0.978)	(0.918)	(0.850)

* Unless non-cash, will also impact net core Crown debt.

	\$m - increase/(decrease)				
	2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
Multi-Category Expenses and Capital Expenditure:					
Policy Advice and Related Services to Ministers (MCA)					
<i>Departmental Output Expenses:</i>					
Policy Advice and Related Services to Ministers - Tourism and Hospitality (funded by revenue Crown)	-	(0.916)	(0.660)	(0.600)	(0.532)
Total Multi-Category Expenses and Capital Expenditure: Policy Advice and Related Services to Ministers (MCA)	-	(0.916)	(0.660)	(0.600)	(0.532)
Sector Analysis and Facilitation (MCA)					
<i>Departmental Output Expenses:</i>					
Tourism Data and Analysis – Tourism (funded by revenue Crown)	-	(0.318)	(0.318)	(0.318)	(0.318)
Total Multi-Category Expenses and Capital Expenditure: Sector Analysis and Facilitation (MCA)	-	(0.318)	(0.318)	(0.318)	(0.318)
Total Operating	-	(1.234)	(0.978)	(0.918)	(0.850)

Additional Recommendations

- 133 **agreed** to return operating funding from Tourism departmental expenditure;
- 134 **noted** that the above appropriation changes give effect to the decision to return operating funding from Tourism departmental expenditure;

Vote: Business, Science and Innovation

Appropriation Administrator: Ministry of Business, Innovation and Employment

Title: Return of funding for Tourism New Zealand, Marketing New Zealand as a Tourist Destination

Description: This savings initiative returns \$20.359 million total operating funding for Tourism New Zealand, Marketing New Zealand as a Visitor Destination which has been scaled due to a change in Government priorities.

Appropriation Changes

	\$m - increase/(decrease)				
	2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
Operating Balance Impact*	-	(5.743)	(5.622)	(4.497)	(4.497)
Net Core Crown Debt Impact Only	-	-	-	-	-
No Impact	-	-	-	-	-
Total	-	(5.743)	(5.622)	(4.497)	(4.497)

* Unless non-cash, will also impact net core Crown debt.

	\$m - increase/(decrease)				
	2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
Non-Departmental Output Expenses:					
Tourism and Hospitality: Marketing New Zealand as a Visitor Destination	-	(5.598)	(5.598)	(5.598)	(5.598)
Tourism and Hospitality: Marketing New Zealand as a Visitor Destination	-	-	-	15.000	15.000
Non-Departmental Other Expenses:					
Tourism and Hospitality: Tourism Strategic Infrastructure and System Capability	-	(0.145)	(0.024)	(13.899)	(13.899)
Total Operating	-	(5.743)	(5.622)	(4.497)	(4.497)

Additional Recommendations

- 135 **noted** that the reduction in the Tourism Strategic Infrastructure and System Capability appropriation will provide the additional funding to be allocated from the revenue collected from the current settings of the International Visitor Conservation and Tourism Levy;
- 136 **noted** that this reduction is not a result of the increased revenue expected from proposed changes to the Levy;
- 137 **agreed** that the additional funding outlined above be used to fund a portion of Tourism New Zealand for Marketing New Zealand as a Visitor Destination and will offset the impact of the baseline reduction from the rapid savings exercise [CAB-23-MIN-0344];

[25] and [33]

Vote: Business, Science and Innovation

Appropriation Administrator: Ministry of Business, Innovation and Employment

Title: Return of Equitable Transitions Package: Regional Hydrogen Industry Transition – Tagged Contingency

Description: This savings initiative returns \$36.200 million total operating funding previously held in a tagged contingency for the Regional Hydrogen Industry Transition programme.

Tagged Contingency

	Sm - increase/(decrease)				
	2023/24	2024/25	2025/26	2026/27	2027/28 & each year to 2033/34
Operating Contingency	-	(5.000)	(10.000)	(10.600)	(10.600)
Total	-	(5.000)	(10.000)	(10.600)	(10.600)

Additional Recommendations

- 141 **agreed** to stop the Regional Hydrogen Industry Transition programme;
- 142 **noted** that this savings initiative returns \$99.800 million operating funding previously held in tagged contingency for the Regional Hydrogen Industry Transition programme;
- 143 **noted** that market participants and a number of stakeholders have engaged with this programme to-date, including regional leadership in Southland and Taranaki, iwi leaders, and the New Zealand Hydrogen Council;
- 144 **noted** that stopping this programme may impact relationships with these stakeholders, which will need to be managed.

Initiative No: 16213

Vote: Business, Science and Innovation

Appropriation Administrator: Ministry of Business, Innovation and Employment

Title: Innovation Programme for Tourism Recovery Savings

Description: This savings initiative returns \$11.800 million total operating funding from the Tourism and Hospitality Portfolio for unspent funding from the Innovation Programme for Tourism Recovery.

	\$m - increase/(decrease)				
	2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
Operating Balance Impact*	(10.300)	(1.500)	-	-	-
Net core Crown Debt Impact Only	-	-	-	-	-
No Impact	-	-	-	-	-
Total	(10.300)	(1.500)	-	-	-

* Unless non-cash, will also impact net core Crown debt.

	\$m - increase/(decrease)				
	2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
Departmental Output Expenses:					
Tourism: Tourism Fund Management (funded by revenue Crown)	(0.700)	-	-	-	-
Tourism and Hospitality: Tourism Fund Management (funded by revenue Crown)	-	(1.500)	-	-	-
Non-Departmental Output Expenses:					
Tourism: COVID-19 Tourism Response	(9.600)	-	-	-	-
Total Operating	(10.300)	(1.500)	-	-	-

Additional Recommendations

145 **noted** that the Innovation Programme for Tourism Recovery was paused on 23 March 2024;

146 **agreed** to stop the Innovation Programme for Tourism Recovery due to a change in Government priorities;

Initiative No: 15809

Vote:	Business, Science and Innovation
Appropriation Administrator:	Ministry of Business, Innovation and Employment
Title:	Regional Infrastructure Fund – Tagged Contingencies
Description:	This initiative establishes tagged operating and capital contingencies for the Regional Infrastructure Fund. The Fund will invest in infrastructure to improve resilience, increase productivity, and grow regional economies.

Tagged Contingency

	\$m – increase/(decrease)				
	2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
Operating Contingency	-	100.000	100.000	100.000	-
Capital Contingency	-	300.000	300.000	300.000	-
Total	-	400.000	400.000	400.000	-

Additional Recommendations

- 147 **agreed** to establish the Regional Infrastructure Fund, subject to further work on:
- 147.1 proposed criteria, eligibility and invitation process;
 - 147.2 development of a robust process to identify high value investment options;
 - 147.3 clarity on investment mechanisms and expected fiscal implications;
 - 147.4 operational arrangements, including options for which entities are best placed to deliver investments from the Regional Infrastructure Fund; and
 - 147.5 ministerial decision-making structures, including for drawdown of the contingencies;
- 148 **invited** the Minister for Regional Development to report back to Cabinet on the outcome of the further work described above;
- 149 **agreed** that the expiry date for the above tagged operating and capital contingencies be 1 February 2025;

Vote:	Business, Science and Innovation
Appropriation Administrator:	Ministry of Business, Innovation and Employment
Title:	International Visitors Levy Changes
Description:	This initiative manages increased revenue from the International Visitors Levy reflected in the fiscal forecasts against the Budget 2024 allowance.

Impact on Allowances

	\$m - increase/(decrease)				
	2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
Operating Balance Impact*	-	(50.021)	(70.627)	(70.627)	(70.627)
Net Core Crown Debt Impact Only	-	-	-	-	-
No Impact	-	-	-	-	-
Total	-	(50.021)	(70.627)	(70.627)	(70.627)

* Unless non-cash, will also impact net core Crown debt.

Additional Recommendations

150 **noted** that on 15 April 2024, the Cabinet Business Committee agreed:

150.1 to a four-week consultation on the International Visitor Conservation and Tourism Levy (IVL) Rate Review, seeking feedback on four options for the amount for the IVL (either keeping the status quo of \$35, or an increase to \$50, \$70 or \$100); and

150.2 that the Minister for Tourism and Hospitality will return to the Cabinet Economic Policy Committee to share outcomes from this consultation by June 2024;

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151 **noted** that, on the basis of the decisions above, additional revenue (consistent with the mid-range of rate increases under consideration – i.e. the IVL increasing to \$70) has been included in the Ministry of Business, Innovation and Employment's fiscal forecasts, as set out in the table below:

\$m - increase/(decrease)				
2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
-	(50.021)	(70.627)	(70.627)	(70.627)

152 **agreed** that this increased forecast revenue be managed against the Budget 2024 operating allowance;

Vote: Business, Science and Innovation

Appropriation Administrator: Ministry of Business, Innovation and Employment

Title: New Zealand Emissions Trading Scheme Market Governance - Return of Funding

Description: This savings initiative returns \$2.796 million total operating funding for New Zealand Emissions Trading Scheme market governance improvements.

Appropriation Changes

	\$m - increase/(decrease)				
	2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
Operating Balance Impact*	-	(1.083)	(0.839)	(0.874)	-
Net Core Crown Debt Impact Only	-	-	-	-	-
No Impact	-	-	-	-	-
Total	-	(1.083)	(0.839)	(0.874)	-

* Unless non-cash, will also impact net core Crown debt.

	\$m - increase/(decrease)				
	2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
Multi-Category Expenses and Capital Expenditure: Policy Advice and Related Services to Ministers (MCA) <i>Departmental Output Expenses:</i> Policy Advice and Related Services to Ministers – Commerce and Consumer Affairs (funded by revenue Crown)		(0.662)	(0.277)	(0.291)	-
Multi-Category Expenses and Capital Expenditure: Services and Advice to Support Well-functioning Financial Markets (MCA) <i>Non-Departmental Other Expenses:</i> Performance of Market Analysis and Guidance, Investor Awareness, and Regulatory Engagement Functions		(0.421)	(0.562)	(0.583)	-
Total Multi-Category Expenses and Capital Expenditure: Policy Advice and Related Services to Ministers (MCA)		(0.662)	(0.277)	(0.291)	-
Total Multi-Category Expenses and Capital Expenditure: Services and Advice to Support Well-functioning Financial Markets (MCA)		(0.421)	(0.562)	(0.583)	-
Total Operating	-	(1.083)	(0.839)	(0.874)	-

Additional Recommendations

- 153 **agreed** to stop work on market governance regulation to increase the integrity of the New Zealand Emissions Trading Scheme and reduce the risk of misconduct;
- 154 **noted** that \$2.796 million of the operating funding associated with this initiative was originally funded from Climate Emergency Response Fund initiative “Emissions Trading Scheme – Market Governance”;
- 155 **noted** that this initiative relates to Initiative 16158 in Vote Environment.