

The Treasury

Budget 2024 Information Release

September 2024

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Some parts of this information release would not be appropriate to release and, if requested, would be withheld under the Official Information Act 1982 (the Act).

Where this is the case, the relevant sections of the Act that would apply have been identified.

Where information has been withheld, no public interest has been identified that would outweigh the reasons for withholding it.

Key to sections of the Act under which information has been withheld:

- [1] 6(a) - to avoid prejudice to the security or defence of New Zealand or the international relations of the government
- [23] 9(2)(a) - to protect the privacy of natural persons, including deceased people
- [25] 9(2)(b)(ii) - to protect the commercial position of the person who supplied the information or who is the subject of the information
- [27] 9(2)(ba)(ii) - to protect information which is subject to an obligation of confidence or which any person has been or could be compelled to provide under the authority of any enactment, where the making available of the information would be likely otherwise to damage the public interest
- [31] 9(2)(f)(ii) - to maintain the current constitutional conventions protecting collective and individual ministerial responsibility
- [33] 9(2)(f)(iv) - to maintain the current constitutional conventions protecting the confidentiality of advice tendered by ministers and officials
- [34] 9(2)(g)(i) - to maintain the effective conduct of public affairs through the free and frank expression of opinions
- [35] 9(2)(g)(ii) - to maintain the effective conduct of public affairs through protecting ministers, members of government organisations, officers and employees from improper pressure or harassment;
- [36] 9(2)(h) - to maintain legal professional privilege
- [37] 9(2)(i) - to enable the Crown to carry out commercial activities without disadvantage or prejudice
- [38] 9(2)(j) - to enable the Crown to negotiate without disadvantage or prejudice
- [39] 9(2)(k) - to prevent the disclosure of official information for improper gain or improper advantage
- [40] 18(c)(i) - that the making available of the information requested would be contrary to the provisions of a specified enactment

Where information has been withheld, a numbered reference to the applicable section of the Act has been made, as listed above. For example, a [23] appearing where information has been withheld in a release document refers to section 9(2)(a).

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Cabinet

Minute of Decision

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Budget 2024 Package: Vote Tertiary Education (Technical Initiatives)

On 29 April 2024, Cabinet:

Appropriation Administrator: Ministry of Education

- 1 **approved** the Budget initiative for the above Vote for inclusion in the 2024 Budget package, as listed in the summary table below and detailed in the attached initiative documents:

Summary of technical initiative:

Capital Initiative (Impact on Debt)

Initiative ID	Initiative Name	\$m - increase/(decrease)				
		2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
16069	Export Education Levy Loan Repayment	(2.000)	(2.000)	-	-	-
Total Capital		(2.000)	(2.000)	-	-	-

Note: Throughout the document, “total operating” refers to funding over five years (2023/24 to 2027/28) and “total capital” refers to funding over 10 years (2023/24 to 2032/33).

Rachel Hayward
Secretary of the Cabinet

Initiative No: 16069

Vote: Tertiary Education

Appropriation Administrator: Ministry of Education

Title: Export Education Levy Loan Repayment

Description: This initiative provides funding for repayment of the Export Education Levy (EEL) loan over 2023/24 and 2024/25. In 2018 EEL received a temporary advance from the Ministry of Education to cover costs of provider and programme closures in the Private Training Establishment sector [SWC-18-MIN-0116]. The advance was to be repaid subject to Ministers' agreement after the EEL account achieved a long-term sustainable level. Due to COVID-19, international student numbers fell and consequently payment of EEL obligations was suspended over 2020, 2021 and 2022 to support international education providers. EEL was reinstated from 2023 and can now repay the \$4 million loan while meeting its ongoing funding obligations. This is outside the delegations to Joint Ministers under Cabinet Office Circular CO (18) 2.

	\$m - increase/(decrease)				
	2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
Operating Balance Impact*			-	-	-
Net Core Crown Debt Impact Only	(2.000)	(2.000)	-	-	-
No Impact	-	-	-	-	-
Total	(2.000)	(2.000)	-	-	-

* Unless non-cash, will also impact net core Crown debt.

	\$m - increase/(decrease)				
	2023/24	2024/25	2025/26	2026/27	2027/28 & Outyears
Taxpayers' Funds:					
Capital Withdrawal	(2.000)	(2.000)	-	-	-
Total Operating	-	-	-	-	-
Total Capital	(2.000)	(2.000)	-	-	-

Additional Recommendations

- 2 **noted** that in September 2018, Cabinet [Export Education Levy: Addressing Pressures and Consultation on Proposed Increases]:
 - 2.1 noted that the temporary advance will be repaid to the Crown after the levy account achieves a long term sustainable level;
 - 2.2 agreed in principle that the amount of [the loan] should be recovered from levy revenue in future years for capital injection into the Ministry of Education, if necessary;

[SWC-18-MIN-0016]
- 3 **noted** that there is a related technical initiative (Initiative 16067) under Vote Education;
- 4 **noted** that Initiatives 16067 and 16069 are fiscally neutral overall.