

# The Treasury

## Budget 2024 Information Release

### September 2024

This document has been proactively released and is available on:

- The Budget website from September 2024 to May 2025 only at: <https://budget.govt.nz/information-release/2024>, and on
- The Treasury website from later in 2024 at: <https://www.treasury.govt.nz/publications/information-release/budget-2024-information-release>

#### Information Withheld

Some parts of this information release would not be appropriate to release and, if requested, would be withheld under the Official Information Act 1982 (the Act).

Where this is the case, the relevant sections of the Act that would apply have been identified.

Where information has been withheld, no public interest has been identified that would outweigh the reasons for withholding it.

Key to sections of the Act under which information has been withheld:

- [1] 6(a) - to avoid prejudice to the security or defence of New Zealand or the international relations of the government
- [23] 9(2)(a) - to protect the privacy of natural persons, including deceased people
- [25] 9(2)(b)(ii) - to protect the commercial position of the person who supplied the information or who is the subject of the information
- [27] 9(2)(ba)(ii) - to protect information which is subject to an obligation of confidence or which any person has been or could be compelled to provide under the authority of any enactment, where the making available of the information would be likely otherwise to damage the public interest
- [31] 9(2)(f)(ii) - to maintain the current constitutional conventions protecting collective and individual ministerial responsibility
- [33] 9(2)(f)(iv) - to maintain the current constitutional conventions protecting the confidentiality of advice tendered by ministers and officials
- [34] 9(2)(g)(i) - to maintain the effective conduct of public affairs through the free and frank expression of opinions
- [35] 9(2)(g)(ii) - to maintain the effective conduct of public affairs through protecting ministers, members of government organisations, officers and employees from improper pressure or harassment;
- [36] 9(2)(h) - to maintain legal professional privilege
- [37] 9(2)(i) - to enable the Crown to carry out commercial activities without disadvantage or prejudice
- [38] 9(2)(j) - to enable the Crown to negotiate without disadvantage or prejudice
- [39] 9(2)(k) - to prevent the disclosure of official information for improper gain or improper advantage
- [40] 18(c)(i) - that the making available of the information requested would be contrary to the provisions of a specified enactment

Where information has been withheld, a numbered reference to the applicable section of the Act has been made, as listed above. For example, a [23] appearing where information has been withheld in a release document refers to section 9(2)(a).

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# Hon Chris Bishop

Minister of Housing  
Minister for Infrastructure  
Minister Responsible for RMA Reform  
Minister for Sport and Recreation  
Leader of the House  
Associate Minister of Finance



17 April 2024

Hon Nicola Willis  
Minister of Finance  
Parliament Buildings

Dear Nicola

## **Budget 2024 decisions – Vote Finance**

Following our discussions over the past weeks, this letter confirms the decisions made as part of Budget 2024. I would be grateful if you could direct your officials to work with the Treasury to complete the financial recommendations, as well as to prepare the necessary Estimates and Supplementary Estimates material for your sign off by 26 April.

A reminder that these decisions remain Budget Sensitive and should only be shared on a need-to-know basis. My office will provide further advice on the approach to Budget communications. Thank you again for your support towards the successful delivery of Budget 2024.

Yours sincerely,

A handwritten signature in blue ink, appearing to be 'Chris Bishop'.

Hon Chris Bishop  
**Associate Minister of Finance**

Cc Hon Shane Jones, Associate Minister of Finance  
Hon David Seymour, Associate Minister of Finance  
Hon Paul Goldsmith, Minister for State Owned Enterprises  
Dr Caralee McLiesh, Secretary and Chief Executive – The Treasury

# Vote Finance

## Budget 2024 Package as at 16 April

All operating values are in average per annum and capital values are total capital. Figures may not sum to totals due to rounding. Initiatives are listed under lead portfolio.

New Spending	Savings and Revenue
<p><b>Cost Pressures and Capital Cost Escalations</b></p> <ul style="list-style-type: none"> <li>• Nil</li> </ul> <p><b>Government Policy Commitments</b> Total Operating: \$13.5m, Total Capital: \$1.5m</p> <ul style="list-style-type: none"> <li>• ID 15445: <b>National Infrastructure Agency Establishment*</b> <i>Operating \$1.3m</i></li> <li>• ID 16146 and 16159: <b>Social Investment – tagged contingency</b> <i>Operating \$12.3m, Total Capital \$1.5m</i></li> </ul>	<p><b>Baseline Savings</b> Operating: (\$16.2m) Capital: -</p> <ul style="list-style-type: none"> <li>• ID 15417: <b>Auckland Light Rail - Return of Funding</b> <i>Operating (\$0.05m)</i></li> <li>• ID 15418: <b>Construction Disputes Resolution - Return of Funding</b> <i>Operating (\$0.3m)</i></li> <li>• ID 15419: <b>Supporting the Government's Fiscal Sustainability Programme</b> <i>Operating (\$10.5m)</i></li> <li>• ID 16101 and 16102: <b>Non-Departmental Savings</b> <i>Operating (\$5.5m)</i></li> </ul> <p><b>Return of Tagged contingency</b></p> <ul style="list-style-type: none"> <li>• [25] and [33]</li> </ul>
<p><b>Total New Spending Initiatives</b> Operating: \$13.5m, Capital \$1.5m</p>	<p><b>Total Savings and Revenue Initiatives</b> Operating: (\$16.2m), Capital: [25] and [33]</p>
<p><b>Net Total: Operating: (\$2.7m), Total Capital: [25] and [33]</b></p>	

\*Denotes no outyears funding (time-limited)