

The Treasury

Budget 2026 Information Release

September 2026

This document has been proactively released and is available on:

- The Budget website from September 2026 to May 2027 only at: <https://budget.govt.nz/information-release/2026>, and on
- The Treasury website from later in 2026 at: <https://www.treasury.govt.nz/publications/budgets/budget-2026-information-release>

Information Withheld

Some parts of this information release would not be appropriate to release and, if requested, would be withheld under the Official Information Act 1982 (the Act).

Where this is the case, the relevant sections of the Act that would apply have been identified.

Where information has been withheld, no public interest has been identified that would outweigh the reasons for withholding it.

Key to sections of the Act under which information has been withheld:

- [1] 6(a) - to avoid prejudice to the security or defence of New Zealand or the international relations of the government
- [2] 6(b)(i) - to avoid prejudice the entrusting of information to the Government of New Zealand on a basis of confidence by the Government of any other country or any agency of such a Government
- [4] 6(c) - to avoid prejudice to the maintenance of the law, including the prevention, investigation, and detection of offences, and the right to a fair trial
- [7] 6(e)(ii) - to prevent serious damage to the economy of New Zealand by disclosing prematurely decisions to change or continue government economic or financial policies relating to the regulation of banking or credit
- [12] 7(a)(i) - to avoid prejudice to the security or defence of the self-governing State of the Cook Islands
- [13] 7(a)(ii) - to avoid prejudice to the security or defence of the self-governing State of Niue
- [14] 7(a)(iii) - to avoid prejudice to the security or defence of Tokelau
- [15] 7(a)(iv) - to avoid prejudice to the security or defence of the Ross Dependency
- [23] 9(2)(a) - to protect the privacy of natural persons, including deceased people
- [25] 9(2)(b)(ii) - to protect the commercial position of the person who supplied the information or who is the subject of the information
- [26] 9(2)(ba)(i) - to protect information which is subject to an obligation of confidence or which any person has been or could be compelled to provide under the authority of any enactment, where the making available of the information would be likely to prejudice the supply of similar information, or information from the same source, and it is in the public interest that such information should continue to be supplied
- [27] 9(2)(ba)(ii) - to protect information which is subject to an obligation of confidence or which any person has been or could be compelled to provide under the authority of any enactment, where the making available of the information would be likely otherwise to damage the public interest

- [31] 9(2)(f)(ii) - to maintain the current constitutional conventions protecting collective and individual ministerial responsibility
- [33] 9(2)(f)(iv) - to maintain the current constitutional conventions protecting the confidentiality of advice tendered by ministers and officials
- [34] 9(2)(g)(i) - to maintain the effective conduct of public affairs through the free and frank expression of opinions
- [35] 9(2)(g)(ii) - to maintain the effective conduct of public affairs through protecting ministers, members of government organisations, officers and employees from improper pressure or harassment;
- [36] 9(2)(h) - to maintain legal professional privilege
- [37] 9(2)(i) - to enable the Crown to carry out commercial activities without disadvantage or prejudice
- [38] 9(2)(j) - to enable the Crown to negotiate without disadvantage or prejudice
- [39] 9(2)(k) - to prevent the disclosure of official information for improper gain or improper advantage
- [40] 18(c)(i) - that the making available of the information requested would be contrary to the provisions of a specified enactment
- [41] 18(d) - information requested is or will soon be publicly available

Where information has been withheld, a numbered reference to the applicable section of the Act has been made, as listed above. For example, a [23] appearing where information has been withheld in a release document refers to section 9(2)(a).

Copyright and Licensing

Cabinet material and advice to Ministers from the Treasury and other public service departments are © **Crown copyright** but are licensed for re-use under **Creative Commons Attribution 4.0 International (CC BY 4.0)** [<https://creativecommons.org/licenses/by/4.0/>].

For material created by other parties, copyright is held by them and they must be consulted on the licensing terms that they apply to their material.

Accessibility

The Treasury can provide an alternate HTML version of this material if requested. Please cite this document's title or PDF file name when you email a request to information@treasury.govt.nz.



Cabinet

Minute of Decision

This document contains information for the New Zealand Cabinet. It must be treated in confidence and handled in accordance with any security classification, or other endorsement. The information can only be released, including under the Official Information Act 1982, by persons with the appropriate authority.

Budget 2026 Package: Vote Lands (Technical Initiatives)

On 7 May 2026, Cabinet:

Appropriation Administrator: Land Information New Zealand

- 1 **approved** the Budget initiatives for the above Vote for inclusion in the 2026 Budget package, as listed in the summary tables below and detailed in the attached initiative documents:

Summary of technical initiatives:

Operating Initiatives (Impact on Operating Balance)

Initiative ID	Initiative Name	\$m - increase/(decrease)				
		2025/26	2026/27	2027/28	2028/29	2029/30 & Outyears
17363	Carrying Value of Future Liabilities	2.000	2.000	2.000	2.000	2.000
17370	SouthPAN Rephase	(143.546)	36.090	29.286	24.290	4.490
17361	Transfer of Funding to Maintain Lake Dunstan Tourism Infrastructure	-	0.500	0.500	0.500	0.500
17362	Transfer of Funding to Meet Operational Lease Costs	-	0.367	0.367	0.366	-
Total Operating		(141.546)	38.957	32.153	27.156	6.990

Capital Initiatives (Impact on Debt)

Initiative ID	Initiative Name	\$m - increase/(decrease)				
		2025/26	2026/27	2027/28	2028/29	2029/30 & Outyears
17364	Line of Credit Facility Extension	-	17.000	17.000	9.000	-
17361	Transfer of Funding to Maintain Lake Dunstan Tourism Infrastructure	-	(0.500)	(0.500)	(0.500)	(0.500)
Total Capital		-	16.500	16.500	8.500	(0.500)

Diana Hawker
Acting Secretary of the Cabinet

Vote: Lands

Appropriation Administrator: Land Information New Zealand

Title: Carrying Value of Future Liabilities

Description: This initiative is intended to achieve recognition of the impact of increases in the carrying value of future liabilities resulting from being recorded on a discounted present value basis.

Appropriation Changes

	\$m - increase/(decrease)				
	2025/26	2026/27	2027/28	2028/29	2029/30 & Outyears
Operating Balance Impact*	2.000	2.000	2.000	2.000	2.000
Net Core Crown Debt Impact Only	-	-	-	-	-
No Impact	-	-	-	-	-
Total	2.000	2.000	2.000	2.000	2.000

* Unless non-cash, will also impact net core Crown debt.

	\$m - increase/(decrease)				
	2025/26	2026/27	2027/28	2028/29	2029/30 & Outyears
Non-Departmental Other Expenses:					
Carrying Value of Future Liabilities	2.000	2.000	2.000	2.000	2.000
Total Operating	2.000	2.000	2.000	2.000	2.000

Vote: Lands

Appropriation Administrator: Land Information New Zealand

Title: Line of Credit Facility Extension

Description: This initiative is intended to extend the existing line of credit facility balance, approved in Budget 2023 (Initiative 14853), as the existing facility expires at the end of 2025/26. This facility provides a repayable Line of Credit of (up to) \$43 million over three years as a short-term fund to fund any memorandum account. Land Information New Zealand (LINZ) will only draw down on the Line of Credit as needed.

Appropriation Changes

	\$m - increase/(decrease)				
	2025/26	2026/27	2027/28	2028/29	2029/30 & Outyears
Operating Balance Impact*	-	-	-	-	-
Net Core Crown Debt Impact Only	-	17.000	17.000	9.000	-
No Impact	-	-	-	-	-
Total	-	17.000	17.000	9.000	-

* Unless non-cash, will also impact net core Crown debt.

	\$m - increase/(decrease)				
	2025/26	2026/27	2027/28	2028/29	2029/30 & Outyears
Capital Injections:					
Land Information New Zealand - Capital Injection	-	17.000	17.000	9.000	-
Total Capital	-	17.000	17.000	9.000	-

Vote: Lands

Appropriation Administrator: Land Information New Zealand

Title: SouthPAN Rephase

Description: This initiative is intended to achieve the rephasing of Southern Positioning Augmentation Network (SouthPAN) funding from 2025/26 into outyears, which is fiscally neutral over the life of the programme, through until 30 June 2041.

Appropriation Changes

	\$m - increase/(decrease)				
	2025/26	2026/27	2027/28	2028/29	2029/30 & Outyears
Operating Balance Impact*	(143.546)	36.090	29.286	24.290	4.490
Net Core Crown Debt Impact Only	-	-	-	-	-
No Impact	-	-	-	-	-
Total	(143.546)	36.090	29.286	24.290	4.490

* Unless non-cash, will also impact net core Crown debt.

	\$m - increase/(decrease)				
	2025/26	2026/27	2027/28	2028/29	2029/30 & Outyears
Multi-Category Expenses and Capital Expenditure:					
Location Based Information (MCA)					
<i>Departmental Output Expenses:</i>					
Land Information New Zealand location based information infrastructure (funded by revenue Crown)	(143.546)	36.090	29.286	24.290	4.490
Total Multi-Category Expenses and Capital Expenditure: Location Based Information (MCA)	(143.546)	36.090	29.286	24.290	4.490
Total Operating	(143.546)	36.090	29.286	24.290	4.490

Vote: Lands

Appropriation Administrator: Land Information New Zealand

Title: Transfer of Funding to Maintain Lake Dunstan Tourism Infrastructure

Description: This initiative is intended to achieve essential upgrades and maintenance of tourism infrastructure at Land Information New Zealand-managed camping areas around Lake Dunstan.

Appropriation Changes

	\$m - increase/(decrease)				
	2025/26	2026/27	2027/28	2028/29	2029/30 & Outyears
Operating Balance Impact*	-	0.500	0.500	0.500	0.500
Net Core Crown Debt Impact Only	-	(0.500)	(0.500)	(0.500)	(0.500)
No Impact	-	-	-	-	-
Total	-	-	-	-	-

* Unless non-cash, will also impact net core Crown debt.

	\$m - increase/(decrease)				
	2025/26	2026/27	2027/28	2028/29	2029/30 & Outyears
Non-Departmental Capital Expenditure:					
Land Tenure Reform Acquisitions	-	(1.500)	(1.500)	(1.500)	(1.500)
Multi-Category Expenses and Capital Expenditure:					
Crown Land (MCA)					
<i>Departmental Output Expenses:</i>					
Crown Land Management Expenses (funded by revenue Crown)	-	0.500	0.500	0.500	0.500
<i>Non-Departmental Capital Expenditure:</i>					
Acquisition of Other Crown Land	-	1.000	1.000	1.000	1.000
Total Multi-Category Expenses and Capital Expenditure: Crown Land (MCA)	-	1.500	1.500	1.500	1.500
Total Operating	-	0.500	0.500	0.500	0.500
Total Capital	-	(0.500)	(0.500)	(0.500)	(0.500)

Vote: Lands

Appropriation Administrator: Land Information New Zealand

Title: Transfer of Funding to Meet Operational Lease Costs

Description: This initiative is intended to implement the signed agreement between the Ministry of Housing and Urban Development (HUD) and Land Information New Zealand (LINZ) relating to accommodation and lease arrangements at 7 Waterloo Quay, Wellington. As part of this arrangement, LINZ assumes responsibility for costs previously met by HUD and provides that HUD will transfer \$1.1 million to LINZ over three financial years to reflect this shift in cost responsibility.

Appropriation Changes

	\$m - increase/(decrease)				
	2025/26	2026/27	2027/28	2028/29	2029/30 & Outyears
Operating Balance Impact*	-	0.367	0.367	0.366	-
Net Core Crown Debt Impact Only	-	-	-	-	-
No Impact	-	-	-	-	-
Total	-	0.367	0.367	0.366	-

* Unless non-cash, will also impact net core Crown debt.

	\$m - increase/(decrease)				
	2025/26	2026/27	2027/28	2028/29	2029/30 & Outyears
Multi-Category Expenses and Capital Expenditure:					
Crown Land (MCA)					
<i>Departmental Output Expenses:</i>					
Crown Land Management Expenses (funded by revenue Crown)	-	0.184	0.184	0.183	-
Total Multi-Category Expenses and Capital Expenditure: Crown Land (MCA)	-	0.184	0.184	0.183	-
Location Based Information (MCA)					
<i>Departmental Output Expenses:</i>					
Land Information New Zealand location based information infrastructure (funded by revenue Crown)	-	0.183	0.183	0.183	-
Total Multi-Category Expenses and Capital Expenditure: Location Based Information (MCA)	-	0.183	0.183	0.183	-
Total Operating	-	0.367	0.367	0.366	-

Additional Recommendation

- noted** that this initiative relates to Initiative 17452 in Vote Housing and Urban Development.