

The Treasury

Budget 2026 Information Release

September 2026

This document has been proactively released and is available on:

- The Budget website from September 2026 to May 2027 only at: <https://budget.govt.nz/information-release/2026>, and on
- The Treasury website from later in 2026 at: <https://www.treasury.govt.nz/publications/budgets/budget-2026-information-release>

Information Withheld

Some parts of this information release would not be appropriate to release and, if requested, would be withheld under the Official Information Act 1982 (the Act).

Where this is the case, the relevant sections of the Act that would apply have been identified.

Where information has been withheld, no public interest has been identified that would outweigh the reasons for withholding it.

Key to sections of the Act under which information has been withheld:

- [1] 6(a) - to avoid prejudice to the security or defence of New Zealand or the international relations of the government
- [2] 6(b)(i) - to avoid prejudice the entrusting of information to the Government of New Zealand on a basis of confidence by the Government of any other country or any agency of such a Government
- [4] 6(c) - to avoid prejudice to the maintenance of the law, including the prevention, investigation, and detection of offences, and the right to a fair trial
- [7] 6(e)(ii) - to prevent serious damage to the economy of New Zealand by disclosing prematurely decisions to change or continue government economic or financial policies relating to the regulation of banking or credit
- [12] 7(a)(i) - to avoid prejudice to the security or defence of the self-governing State of the Cook Islands
- [13] 7(a)(ii) - to avoid prejudice to the security or defence of the self-governing State of Niue
- [14] 7(a)(iii) - to avoid prejudice to the security or defence of Tokelau
- [15] 7(a)(iv) - to avoid prejudice to the security or defence of the Ross Dependency
- [23] 9(2)(a) - to protect the privacy of natural persons, including deceased people
- [25] 9(2)(b)(ii) - to protect the commercial position of the person who supplied the information or who is the subject of the information
- [26] 9(2)(ba)(i) - to protect information which is subject to an obligation of confidence or which any person has been or could be compelled to provide under the authority of any enactment, where the making available of the information would be likely to prejudice the supply of similar information, or information from the same source, and it is in the public interest that such information should continue to be supplied
- [27] 9(2)(ba)(ii) - to protect information which is subject to an obligation of confidence or which any person has been or could be compelled to provide under the authority of any enactment, where the making available of the information would be likely otherwise to damage the public interest

- [31] 9(2)(f)(ii) - to maintain the current constitutional conventions protecting collective and individual ministerial responsibility
- [33] 9(2)(f)(iv) - to maintain the current constitutional conventions protecting the confidentiality of advice tendered by ministers and officials
- [34] 9(2)(g)(i) - to maintain the effective conduct of public affairs through the free and frank expression of opinions
- [35] 9(2)(g)(ii) - to maintain the effective conduct of public affairs through protecting ministers, members of government organisations, officers and employees from improper pressure or harassment;
- [36] 9(2)(h) - to maintain legal professional privilege
- [37] 9(2)(i) - to enable the Crown to carry out commercial activities without disadvantage or prejudice
- [38] 9(2)(j) - to enable the Crown to negotiate without disadvantage or prejudice
- [39] 9(2)(k) - to prevent the disclosure of official information for improper gain or improper advantage
- [40] 18(c)(i) - that the making available of the information requested would be contrary to the provisions of a specified enactment
- [41] 18(d) - information requested is or will soon be publicly available

Where information has been withheld, a numbered reference to the applicable section of the Act has been made, as listed above. For example, a [23] appearing where information has been withheld in a release document refers to section 9(2)(a).

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Ministerial Letter Template for Budget 2026 Submissions

*This template should be used for the letter that lead Ministers must send to the Minister of Finance by **1pm on Friday 19 December 2025**.*

*The Ministerial submission letter should be uploaded into the CFISnet document sharing facility by **1pm on Friday 19 December 2025**.*

*Savings, and (where invited) cost pressure and new spending templates should also be uploaded into CFISnet by **1pm on Friday 19 December 2025**. Further detail may be found in the Budget 2026 Guidance, on CFISnet.*

This template is for non-envelope agencies. The template for envelope agencies is [below](#).

[Delete the above text prior to submission]

Hon Nicola Willis
Minister of Finance
Parliament Buildings
Wellington

Dear Nicola

I am confirming that I / the Minister [of/for] [Portfolio] have submitted the initiatives for [Agency], which covers all proposals for the [Portfolio] Portfolio.

*[List the title of each new spending, cost pressure and/or Capital investment track initiatives in this **Portfolio** below. The titles must be identical to those included in the associated CFISnet submissions and initiative templates. Please include the CFISnet Initiative ID numbers for each initiative. Delete this instruction before finalising this letter]*

Spending Initiatives

ID	Initiative Type	Initiative Title
	Please select one	
	Please select one	
	Please select one	
	Please select one	
	Please select one	

[Delete if not relevant] I have also submitted the following saving initiatives as detailed below:

[List the title of each Baseline Reduction initiative. The titles must be identical to those included in the associated CFISnet submissions and initiative templates. Please include the CFISnet Initiative ID numbers for each initiative and include the target amount provided in the Invitation letter. Delete this instruction before finalising this letter]

Baseline Reduction

ID	Initiative Title	Total Operating (\$millions)

Total Baseline Reduction submitted		XXX
Baseline Reduction Target identified in invitation letter		XXX

[List the title of each reprioritisation or any other savings initiative. The titles must be identical to those included in the associated CFISnet submissions and initiative templates. Please include the CFISnet Initiative ID numbers for each initiative. Delete this instruction before finalising this letter]

Other Saving Initiatives

ID	Initiative Type	Initiative Title
	Please select one	
	Please select one	
	Please select one	
	Please select one	
	Please select one	

Yours sincerely

Hon [x]
Minister [of]/[for] [x]

This template is for envelope agencies. The template for non-envelope agencies is above.

[Delete the above text prior to submission]

Hon Nicola Willis
Minister of Finance
Parliament Buildings
Wellington

Dear Nicola

I am confirming that I / the Minister [of/for] [Portfolio] have submitted the initiatives for [Agency], which covers all proposals for the [Portfolio] Portfolio.

[Delete if not relevant] I am submitting the following initiatives within the Envelope outlined for the [name] portfolio as detailed below:

[List the title of each initiative submitted within the Envelope for this Portfolio below. The titles must be identical to those included in the associated CFISnet submissions and initiative templates. Please include the CFISnet Initiative ID numbers for each initiative, include the envelope amount provided in the invitation letter. Delete this instruction before finalising this letter]

Envelope Breakdown **[Only for agencies or groups of agencies with an envelope]**

ID	Initiative Type	Initiative Title	Total Operating (\$millions)	Total Capital (\$millions)
	Please select one			
	Please select one			
	Please select one			
	Please select one			
	Please select one			
	Please select one			
	Please select one			
	Please select one			
Total Envelope Submitted				
Total Invited Envelope (as per Invitation letter)				

Yours sincerely

Hon [x]
Minister [of]/[for] [x]